



MIGRATEFUL

Trustees' Annual Report and Accounts

2022/2023

Year ended 30
September 2023



MIGRATEFUL TRUSTEES' REPORT

YEAR ENDED 30th SEPTEMBER 2023

REFERENCE DETAILS

Trustees

Mary Locke, Chair
Emily Miller
Isabel Sachs
Habib Sadat
Paul Kane (appointed 20th March 2024)
Netal Munoth (appointed 20th March 2024)
Nora Bali, Treasurer (resigned 20th March 2024)
Amaya Dent (resigned 27th March 2023)
Mireille Harper (resigned 6th December 2023)
Daljeet Singh (resigned 26th September 2023)

CEO

Vickie Wambura (Interim CEO 25th September 2022 until 25th September 2023, Co-CEO thereafter)
Jess Thompson (Founder & Co-CEO)

Registered name

Migrateful

Charity registration number

1180110

Registered address

40 Bowling Green Lane London EC1R
0NE

Website address

www.migrateful.org

Independent Examiner

Mr Olayinka Tomori ACA DChA
Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet
DA11 8HN

Bank

Metrobank
1 Southampton Row London
WC1B 5HA

MIGRATEFUL TRUSTEES' REPORT

YEAR ENDED 30th SEPTEMBER 2023

INTRODUCTION

The trustees present their report with the charity's financial statements for the period ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1st January 2019).

Migrateful is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (registered number 1180110).

The governing document is a constitution dated 19th September 2018. Migrateful registered with the Charity Commission on 27th September 2018.

These financial statements cover the year from 1st October 2022 to 30th September 2023.

1. OBJECTIVES AND ACTIVITIES

Objectives

Migrateful exists to help the UK's migrant community on their journey to employment and independence and promote integration.

The objects of Migrateful, as stated in the Constitution, are, for the public benefit:

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not exclusively, refugees, asylum seekers and other migrants to the UK, through the provision of:

- Vocational and skills training, work experience, advice and support;
- Social and recreational facilities and events involving the local community;
- Educational and awareness campaigns to encourage the public to generally be more accepting of, and engage with socially excluded communities.

For the purposes of this clause "socially excluded" means "people who are excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; race; gender; poor educational or skills attainment; disability; ethnic origin; religion; belief; creed; or who are within, or have experienced, the public care or penal system".

To promote equality and diversity and racial and religious harmony for the public benefit through the provision of activities to foster understanding and good relations between people from diverse backgrounds.

The prevention or relief of poverty by providing: grants, items and services to individuals in need, in particular, but not exclusively, refugees, asylum seekers and other migrants to the UK.

In setting objectives and planning activities, the trustees confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Activities

Migrateful supports migrants struggling to integrate and access employment in the UK, through the provision of opportunities to lead cookery classes and receive other types of integration support.

The cookery classes provide ideal conditions not just for practising English and building confidence but also for encouraging contact with the wider community and dispelling misconceptions about migrants.



Our cookery class teachers (chefs) are all migrants facing barriers to integration. They come from a very wide range of backgrounds, from refugees with advanced professional qualifications to those who were trafficked here as children and who have only a rudimentary education. They are often isolated, living alone, or in a tight community of their home language and/or culture.

They fall into two main groups. In the first group are those who are waiting for a decision on whether they can remain in the country, and who do not have the legal right to work. For our chefs, the wait time to receive their status ranges from 1 to 20 years. They are legally barred

from working while they wait; being unable to provide for themselves puts an immense strain on them, and on their dependents.

In the second group are those who have been granted the right to remain and who are therefore legally able to work. Some nevertheless still face difficulties finding employment and a place in society, even after having been in the UK for many years, often because of language barriers, or because their qualifications are not recognised in this country. The common thread amongst them all is the struggle to find a sense of belonging in the UK and to utilise their skills to participate in and contribute fully to society.

For both groups, being unable to provide for themselves and their families has significant negative effects on self-esteem and mental health. Work is needed on many fronts. First, language barriers need to be addressed, so they are better able to participate in wider society. Building the skills and self-confidence to enable them to access employment is essential to improve their economic conditions. Migrateful provides training, a support network and work experience to help address these issues. But work is also needed to dispel misconceptions amongst the general public and provide a more balanced narrative on immigration.



Training

Migrateful trainee chefs go through an initial 12-week training course. During this time, they learn public speaking, gain a food hygiene qualification and learn to become cookery class teachers. At the end of the training course, they are well-placed to run classes for paying members of the public. The Migrateful programme lasts two to three years in total; throughout this time, chefs continue to receive training and pastoral support from the Migrateful team and are signposted to further employment opportunities.



Classes

Migrateful cookery classes offer a highly educational experience where participants are invited to learn about a new cuisine, culture and the lives of migrants. The classes have wide appeal, attracting those simply interested in food as well as those wishing to support refugees.

Before the Covid pandemic and the restrictions that ensued, classes were all “in person”, taking place either in public venues such as cafes or in private homes or company offices. They tended to be small groups, with an average of ten participants per class, providing an intimate setting to allow for personal interactions between chefs and class participants. Since the pandemic, we have also offered online classes, where people can join from their own kitchens, guided by the chef. Again, numbers are usually small, so as to retain a sense of intimacy.

In 2021, we successfully crowdfunded enough money to open our own cookery school in Farrington (see image on p.6). We use this space to run our cookery classes with companies and the general public as well as our chef training programmes.



We also run our cookery classes in other satellite venues across London, Bristol and Brighton and continue to run our cookery classes online.

Solidarity fund

Asylum seekers do not have the right to work. Unable to earn income, many are in dire financial circumstances, unable to afford basic necessities. We have established a “solidarity fund” to offer small grants, either for specific one-off items, or for food and basic needs, to those in this position.

3. ACHIEVEMENTS AND PERFORMANCE

What we said we would achieve

In our previous 2021-22 annual report we set out the following aims for the 2022-23 year:

Classes

To increase the number of in person classes we are offering

Training and chef support

Train new cohorts of chefs in London and Brighton and strengthen the support offered to chefs in developing pathways to employment

Organisational development

Pilot a new class model - the “cookery demo”

To hire a manager in Bristol

Consolidate and automate our back-office systems

Publish our first impact report

What we achieved

All of these targets have been achieved during the year, except the publication of our first [impact report](#), which took place in January 2024.

Classes

This financial year we increased the number of in-person classes we offered from 658 in the previous year to 729. We reduced the number of online classes from 294 to 130 in response to a decrease in customer demand for this format post-pandemic. We ran 906 classes in total amounting to 4,296 hours of work experience for our chefs. In-person classes require considerably more staff and volunteer capacity, hence the reduction in the total number of classes offered as we pivot back to a greater proportion of in-person classes.

Training and chef support



We trained 12 new chefs in London and began training two new chefs in Brighton in September 2023. We hired an additional team member to support the chef development team, the Chef Support Officer, who has improved the quality of our training and increased the depth of support we can offer to chefs. Of the 9 trained chefs who graduated from our programme during the reporting period, 8 are working either full or part-time and one is studying while also caring for dependents.

Organisational development



We developed a new product – the “Cookery Demo” – which lasts just one hour and can be attended by significantly bigger groups than our standard cookery classes. This was designed to enable us to accommodate requests from companies who often want shorter sessions for larger groups. We ran 19 demos with companies during the reporting period and received very positive feedback. We have continued to work on back-office efficiencies, in particular streamlining our systems using Salesforce to automate tasks

that were previously done manually such as our volunteer and bookings system. We hired a 'Business Development and Operations Manager' in Bristol to continue to grow our work there.

The table below shows the number of classes delivered and participants engaged in the reporting period.

	(Previous year) Oct-Sep 21-22	(Reporting year) Oct-Sep 22-23
Number of in-person classes (% public vs % corporate)	658 (73% / 27%)	729 (64% / 36%)
Number of online classes	294	130
Total number of classes	952	906
Number of participants	11,252	9,737
Number of class volunteers	577	711
Number of new chefs trained	16	12
Number of active chefs	48	56

Impact on chefs

For the chefs, the classes offer a welcome opportunity to interact with a wider group, build their language skills and confidence, feel human and appreciated, and for those with the right to work, to also earn an income. While each chef faces their own individual challenges, the key benefits of Migrateful that are mentioned by chefs time and again fall into four categories: Wellbeing; Integration; Employment; and Language.

[A report](#) was published in January 2024 which gives fuller details of our impact. Below is a snapshot of our impact on chefs, in numbers and words, taken from the report:

WHAT'S BEEN ACHIEVED

In Numbers

We surveyed our chefs to rate the impact Migrateful has had on various aspects of their lives, by placing a mark on a scale ranging from 1 to 9. On this scale, 1 indicated that Migrateful had made the aspect much worse, 5 signified no change at all, and 9 meant that it had significantly improved the specific area. 65% of our chefs filled out the survey.

	Made it much worse 1-2	Made it worse 3-4	No change 5	Made it better 6-7	Made it much better 8-9
Your self-confidence				10%	90%
Your ability to cope with life's challenges			3%	39%	58%
Your sense of belonging in this country			3%	26%	71%
Your sense of feeling lonely or isolated			3%	24%	73%
Your confidence in speaking English			6%	6%	88%
Your ability to find paid work			20%	17%	63%
Your ability to survive financially			3%	40%	57%
Your ability to find new volunteering/educational opportunities			10%	31%	59%
Your ability to access advice and support			7%	27%	66%

Chef Success Stories

DESCRIBE HOW YOU WERE FEELING BEFORE YOU JOINED MIGRATEFUL

"Hopeless, angry, sad"

"Lost, ignorant, and I cannot find my compass for success"

"Chaos, aimless, a waste of time"

"Lonely, depressed, and less confident"

"Miserable, unstable, daunting"

"Uncertain about if people would listen to me when I talk"

"dependent, unsettled and secluded"

DESCRIBE HOW YOU WERE FEELING AFTER YOU JOINED MIGRATEFUL

"Super confident, blessed and supported"

"Successful, productive, useful to others"

"More sociable, happier, hopeful"

"More responsible, I have target, I have no time for wasting"

"Hope, success, fulfilment"

"I am grateful"

"Independent, more optimistic and bolder"

Impact on participants

During the reporting period, 809 of our cookery class participants filled out a post-cookery class survey. 40% of participants reported increased knowledge about migrants' situations and

21% reported feeling warmer attitudes toward migrants after attending the class. This is in line with the impact we have seen on participants' knowledge and attitudes towards migrants in previous years. This is an important part of our theory of change; our classes not only help vulnerable migrants to integrate but also work to foster a more welcoming environment for migrants. Classes continue to be very popular with participants; in the period, 97% of participants said they would recommend Migrateful to a friend.

Staff



On 25th September 2022 Migrateful's Founder and CEO, Jess Thompson moved into a one-day-a-week part-time role for one year in order to complete a Masters in International Migration and Public Policy at the London School of Economics. The idea behind this was to enrich Migrateful's understanding of the complexities of the immigration policy environment, to feed into our advocacy work going forward. In the interim, Vickie Wambura who previously served as our Finance & Operations Manager took over as Interim CEO.

Vickie grew up in Kenya and is the founder of Nafisika Trust, Kenya, which works to integrate prison inmates into society. She has over 10 years of experience leading charities and working with vulnerable groups and contributes valued leadership to Migrateful. On Jess' return to a full-time role on 25th September 2023, the decision was made for Vickie and Jess to co-lead as Co-CEOs. This photo shows Vickie on the left and Jess on the right in front of our cookery school in Farringdon.

4. PLANS FOR FUTURE PERIOD

We have developed a unique and innovative model which is creating life-changing impact in the lives of our chefs and wider society. Our aims going forward are:

- **Enhance Our Marketing And Sales Strategy:** to grow our overall class numbers, both public and private, to achieve greater impact and financial sustainability. We hope to increase the percentage of corporate classes we are running in relation to public classes. This is because corporate classes provide a larger financial contribution, and our impact data shows that there is a higher level of attitude shift among corporate participants.
- **Streamline Operational Systems:** to ensure greater efficiency and make workloads more sustainable for our team.

- **Deepen Our Understanding Of Our Impact:** by enhancing our impact measurement system and using our learnings to further optimise our model. We also aim to share our learnings with other organisations with similar missions.
- **Explore Replication:** assessing the feasibility of replicating the Migrateful model in locations outside of London, primarily through our replication pilot in Bristol.

5. FINANCIAL REVIEW

This Trustees' annual report and financial statements covers the 12-month period ended 30th September 2023.

Migrateful achieved income of £941,938 during the year (2021/22: £993,006), with £682,398¹ of trading income from classes (72%) (2021/22: £609,102, 62%), £175,676 from grants (19%) (2021/22: £329,540, 33%), £52,247 in donations (6%) (2021/22: £28,769, 3%) and £31,617 (3%) (2021/22: £25,595, 2%) in other income. Whilst grant income fell during the year, it was pleasing to report a 12% increase in income from ticket sales.

Total expenditure amounted to £923,598 (2021/22: £899,994), providing a surplus of £18,340 (2021/22: £93,012) for the year. Migrateful reported an unrestricted surplus of £104,455 and a restricted deficit of £86,115. (2021/22: £46,585 unrestricted surplus and £46,427 restricted surplus).

Total reserves as of 30th September 2023 were £549,041, with £79,560 restricted reserves and £469,481 unrestricted reserves (2021/22: £530,701, with £165,675 restricted and £365,026 unrestricted). Of the unrestricted reserves, £38,701 was designated to the Cookery School fixed assets balance (2021/22: £51,601). Fixed assets not covered by designated funds amounted to £56,358 (2021/22: £67,574). Hence Migrateful had free reserves of £374,422 (2021/22: £245,851) on 30th September 2023.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Reserves policy

The trustees have taken into consideration the development of the organisation and have reviewed the reserves policy. The trustees have set a new reserves policy whereby the free reserves held by Migrateful should be equivalent to four-to-six months of cash costs, which equates to £297,675 to £446,513. This would provide stability for the organisation were it to experience a fall in income from class sales and grants. A range has been introduced to take into consideration the potential volatility of income from year-to-year and variation in the restricted funds balance.

As of 30th September 2023, free reserves amounted to £374,422 (5.0 months of cash costs) (2021/22: £245,851, 3.4 months). The trustees consider this to be satisfactory.

¹ including £112,117 relating to older unredeemed gift vouchers.

6. Structure, Governance and Management

Migrateful is constituted as a Charitable Incorporated Organisation, registered with the Charity Commission on 27th September 2018. At the time of registration, activities were undertaken by Migrateful Ltd, a company limited by shares. All activities and assets were transferred to the charity on 1st April 2019. Migrateful Ltd was subsequently wound up. The founder, Jessica Thompson, became the Chief Executive of the charity.

The governing body of the charity is the board of trustees, which comprises seven members. Trustees who served during the period and up to the date of signing these financial statements are:

Mary Locke, Chair

Emily Miller

Isabel Sachs

Habib Sadat

Paul Kane (appointed 20th March 2024)

Netal Munoth (appointed 20th March 2024)

Nora Bali, Treasurer (resigned 20th March 2024)

Amaya Dent (resigned 27th March 2023)

Mireille Harper (resigned 6th December 2023)

Daljeet Singh (resigned 26th September 2023)

Staff

At the year end, Migrateful had 12.4 full time equivalent (9 full-time staff and 6 part-time) members of staff. We also have approximately 700 active volunteers who help with the running of classes, training sessions and office tasks. We are hugely grateful to them for their time, skills and dedication. Our team also includes freelance facilitators to assist with the cookery classes and Migrateful chefs who teach the classes.

Statement of trustees' responsibilities in relation to the financial statements

Charity law requires the charity trustees to prepare financial statements for each accounting period which give a true and fair picture of the state of affairs of the charity for the income and expenditure for the period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee on behalf of the board of trustees:



Mary Locke

Chair of Trustees

Date: 18th June 2024

Independent Examiner's report to the trustees of Migrateful

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th September 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in dark ink, consisting of a large 'O' followed by a stylized 'T' and a horizontal line extending to the right.

Olayinka Tomori ACA DChA

15th July 2024

Longmeade Consult Ltd
The Old Rectory, Springhead Road
Northfleet, DA11 8HN

STATEMENT OF FINANCIAL ACTIVITY
YEAR ENDED 30th SEPTEMBER 2023

<i>All figures £</i>	<i>Notes</i>	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total	2022 Total
Income from:					
Grants		139,575	36,101	175,676	329,540
Donations		51,884	363	52,247	28,769
Charitable activities:					
Cookery classes & catering		570,281	-	570,281	523,406
Investment income – bank interest		11,956	-	11,956	2,215
Other income		131,778	-	131,778	109,076
Total Income	13	905,474	36,464	941,938	993,006
Expenditure on:	2-8				
Raising funds	2	41,874	2,144	44,018	62,288
Charitable activities	3	759,145	120,435	879,580	837,706
Total Expenditure		801,019	122,579	923,598	899,994
Net movement in funds		104,455	(86,115)	18,340	93,012
Reconciliation of funds	13,14				
Total funds brought forward		365,026	165,675	530,701	437,689
Total funds carried forward		469,481	79,560	549,041	530,701

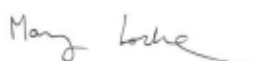
All recognised gains and losses are included in the Statement of Financial Activities.
The comparative Statement of Financial Activities is in Note 15 All the charity's activities are classified as continuing. The accompanying notes form part of these financial statements.

MIGRATEFUL

BALANCE SHEET AS AT 30th SEPTEMBER 2023

30 September	Notes	2023 Total Funds £	2022 Total Funds £
Fixed assets:			
Tangible fixed assets	9	92,497	119,175
Intangible fixed assets	10	2,562	-
Total fixed assets		95,059	119,175
Current assets:			
Debtors	11	154,872	31,227
Cash		591,000	723,608
Total current assets		745,872	754,835
Liabilities:			
Creditors: amounts falling due within 1 year	12	291,890	343,309
Net current assets		453,982	411,526
Total net assets		549,041	530,701
The funds of the charity:	13,14		
Restricted income funds		79,560	165,675
Unrestricted income funds			
Designated funds		38,701	51,601
General unrestricted funds		430,780	313,425
		469,481	365,026
Total charity funds		549,041	530,701

The accounts were approved by the board of trustees on 18th June 2024 and signed on their behalf by:



.....
Mary Locke
Chair of Trustees

The accompanying notes form part of these financial statements.

STATEMENT OF CASHFLOWS
YEAR ENDED 30th SEPTEMBER 2023

30 September	Notes	2023 Total Funds £	2022 Total Funds £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	(126,151)	236,846
Cash flows from investing activities:			
Purchase of fixed assets		(6,457)	(80,162)
Net cash provided by (used in) investing activities		(6,457)	(80,162)
Change in cash and cash equivalents in the reporting period		(132,608)	156,684
Cash & Cash Equivalents at the beginning of the reporting period		723,608	566,924
Cash & Cash Equivalents at the end of the reporting period	B	591,000	723,608

A. Reconciliation of Net Income to Net Cash Flow from Operating Activities

30 September	Notes	2023 Total £	2022 Total £
Net income for the reporting period		18,340	93,012
Add back: Depreciation charges		30,573	29,794
(Increase)/decrease in debtors		(123,645)	40,822
(Decrease)/increase in creditors		(51,419)	73,218
Net cash provided by (used in) operating activities		(126,151)	236,846

B. Analysis of Cash and Cash Equivalents

30 September	Notes	2023 Total £	2022 Total £
Cash in hand and in bank		591,000	723,608
Other cash equivalents		-	-
Total cash and cash equivalents		591,000	723,608

1. Basis of preparation and accounting policies

Basis of preparation

- a) These accounts (financial statements) have been prepared under the historic cost convention, on a going concern basis, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
 - i. The Charities Act 2011
 - ii. The Financial Reporting Standard applicable in the UK and the Republic of Ireland, as amended in December 2017
 - iii. Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (Second Edition effective January 2019) to comply with the revised layout of the financial statements required by the Charities SORP (FRS102).
- b) The charity meets the definition of a public benefit entity as defined by FRS 102.
- c) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Accounting policies

d) Fund accounting

Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity. Designated funds are unrestricted funds set aside at the discretion of the Trustees for a specific purpose.

Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

The purposes of the funds are shown in Note 13

e) Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, receipt is probable, and the monetary value can be measured with sufficient reliability.

Income that Migrateful has received, but is not entitled to recognise, is treated as deferred income. Unredeemed gift voucher income is treated as deferred income.

Migrateful monitors the level of unredeemed gift vouchers and cancelling gift vouchers more than two years old as at 30 September 2023, thereby recognising £112,117 (2022: £85,696) of income included in Other Income.

Bank interest and Gift Aid is recognised on receipt.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2023

f) Expenditure and liabilities

Expenditure is recognised on the accruals basis.

The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

Liabilities are recognised as soon as there is a legal or constructive obligation to pay.

Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

g) Tangible fixed assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000.

They are valued at cost or, if gifted, at their value on receipt.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years
Office equipment	5 years
Fixtures and fittings	5 years
Leasehold improvements	5 years

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

h) Intangible Fixed Assets

Intangible assets are capitalised if they can be used for more than one year, and cost at least £1,000.

They are valued at cost or, if gifted, at their value on receipt.

Amortisation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The amortisation rates in use are as follows:

Re-branding	3 years
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i) Current assets and liabilities

(i) Debtors are recognised at the settlement amount due.

(ii) Prepayments are valued at the amount prepaid.

(iii) Cash comprises bank deposits repayable on demand and any short-term highly liquid deposits

(iv) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

(v) Accrued charges are normally valued at their settlement amount.

j) Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30th SEPTEMBER 2023

k) Pensions

Migrateful operates a defined contribution scheme through NEST. Contributions are charged to the SOFA as they become payable.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Expenditure on raising funds

	2023	2023	2023
	Unrestricted	Restricted	Total
	£	£	£
Staff costs	28,400	900	29,300
Support costs	13,474	1,244	14,718
Total expenditure on raising funds	41,874	2,144	44,018

Comparative expenditure on raising funds for the year ended 30 September 2022

	2022	2022	2022
	Unrestricted	Restricted	Total
	£	£	£
Staff costs	35,157	5,658	40,815
Support costs	19,293	2,180	21,473
Total expenditure on raising funds	54,450	7,838	62,288

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30th SEPTEMBER 2023

3. Expenditure on charitable activities

	2023 Unrestricted £	2023 Restricted £	2023 Total £
Cookery class			
Direct costs	354,701	20,580	375,281
Staff costs	168,133	29,257	197,390
Sub-total	522,834	49,837	572,671
Chef training			
Direct costs	7,957	7,442	15,399
Staff costs	51,995	28,692	80,687
Sub-total	59,952	36,134	96,086
Chef support			
Direct costs	15,687	2,964	18,651
Staff costs	23,073	11,955	35,028
Sub-total	38,760	14,919	53,679
Other costs			
Evaluation and research	18,206	6,250	24,456
Support costs	119,393	13,295	132,688
Sub-total	137,599	19,545	157,144
Total expenditure on charitable activities	759,145	120,435	879,580

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30th SEPTEMBER 2023

Comparative expenditure on charitable activities for the year ended 30 September 2022

	2022 Unrestricted £	2022 Restricted £	2022 Total £
Cookery class			
Direct costs	337,389	34,263	371,652
Staff costs	184,738	10,163	194,901
Sub-total	522,127	44,426	566,553
Chef training			
Direct costs	7,330	5,624	12,954
Staff costs	54,839	6,003	60,842
Sub-total	62,169	11,627	73,796
Chef support			
Direct costs	677	11,623	12,300
Staff costs	28,213	0	28,213
Sub-total	28,890	11,623	40,513
Other costs			
Evaluation and research	17,280	0	17,280
Support costs	124,374	15,190	139,564
Sub-total	141,654	15,190	156,844
Total expenditure on charitable activities	754,840	82,866	837,706

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30th SEPTEMBER 2023

4. Support costs

	2023 Unrestricted £	2023 Restricted £	2023 Total £
Staff costs	74,111	13,610	87,721
Equipment costs	537	929	1,466
Staff related costs	10,731	0	10,731
Office costs	24,951	0	24,951
Finance and audit	18,388	0	18,388
HR and recruitment	4,149	0	4,149
Total support costs	132,867	14,539	147,406

Comparative support costs for the year ended 30 September 2022

	2022 Unrestricted £	2022 Restricted £	2022 Total £
Staff costs	79,266	17,292	96,558
Equipment costs	1,930	0	1,930
Staff related costs	12,860	78	12,938
Office costs	23,056	0	23,056
Finance and audit	16,943	0	16,943
HR and recruitment	9,612	0	9,612
Total support costs	143,667	17,370	161,037

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30th SEPTEMBER 2023

5. Staff costs

	2023 Total £	2022 Total £
Salaries and wages	391,092	383,485
Social security	31,240	30,268
Pension costs	7,792	7,576
Staff costs	430,124	421,329

No employees earned over £60,000 per year during the period (2022/23: no employees).

Key management personnel: Total employee benefits (including employers' NI and pension contribution) of the CEO and interim CEO were £64,052 (2021/22: CEO £51,466).

Migrateful employed an average of 15.3 employees (13.1 full-time equivalent) during the period (2021/22: average of 15.9 (13.7 full-time equivalent)).

6. Trustees' remuneration, benefits and expenses

During the financial year, no trustee incurred expenses on behalf of the charity. (2021/22: one trustee incurred expenses of £896 on behalf of the charity, with no balance outstanding on 30th September 2022).

7. Related party transactions

There were no related party transactions during the period. (2021/22: other than the amounts outlined above, there were no other related party transactions during the period).

8. Independent examination fees

The independent examiner will receive £1,350+VAT in relation to conducting the independent examination (2021/22: £1,250+VAT). No other fees were paid to the independent examiner.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30th SEPTEMBER 2023

9. Tangible fixed assets

	Leasehold Improvements £	Fixtures & fittings £	Total £
Valuation:			
At 1 October 2022	142,303	6,666	148,969
Additions	-	3,895	3,895
At 30 September 2023	142,303	10,561	152,864
Depreciation:			
At 1 October 2022	28,461	1,333	29,794
Depreciation charge	28,461	2,112	30,573
At 30 September 2023	56,922	3,445	60,367
Net Book Value:			
2023	85,381	7,116	92,497
2022	113,842	5,333	119,175

10. Intangible fixed assets

	Rebranding £	Total £
Valuation:		
At 1 October 2022	-	-
Additions	2,562	2,262
At 30 September 2023	2,562	2,562
Amortisation		
At 1 October 2022	-	-
Charge in the year	-	-
At 30 September 2023	-	-
Net Book Value:		
2023	2,562	2,562
2022	-	-

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30th SEPTEMBER 2023

11. Debtors

	2023 Total £	2022 Total £
Trade debtors	28,341	6,948
Prepayments and accrued income	128,781	24,279
Other debtors	750	-
Total	154,872	31,227

12. Creditors: amounts falling due within one year

	2023 Total £	2022 Total £
Trade creditors	9,738	8,653
Accruals	9,239	6,805
Deferred income	261,473	327,851
Other taxes and Social Security	-	-
Other creditors	11,440	-
Total	291,890	343,309

<i>Movements in Deferred Income</i>	2023 Total £	2022 Total £
At 1 October	327,851	245,933
Applied during the year	122,420	227,442
Released during the year	(188,798)	(145,524)
Deferred income at 30 September	261,473	327,851

Deferred income primarily comprises unredeemed gift vouchers which were sold prior to 30 September 2023. Migrateful cancelled gift vouchers over two years old, this contributed income of £112,117 (2021/22: £85,696) and is included in Other Income.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30th SEPTEMBER 2023

13. Analysis of movement in funds

During the year Migrateful received restricted grants and donations totalling £36,464 (2021/22: £137,131).

Grant maker	Purpose	2023 £
School for Social Entrepreneurs	Marketing Costs	16,000
UBS	Cost of Living Fund	10,000
Westkin Associates	Chef Training	4,500
Souter Trust	Chef Training	3,000
The Heinz, Anna & Carol Kroch Foundation	Chef Solidarity Fund	2,601
Local Giving	Chef Solidarity Fund	363

Comparative 2021/22: During the previous financial year Migrateful restricted grants and donations totalling £137,131 (net of one grant refund of £1,950) as outlined below:

Grant maker	Purpose	2022 £
Crucible Foundation	Brighton development & staff costs	50,000
Migration Foundation	Core costs	20,000
The Nisbet Trust	Bristol manager staff costs	20,000
Westkin Associates	Chef training	13,500
Colyer Foundation	Kent replication	13,000
The National Lottery Community Fund	Chef training	9,940
National Philanthropic Trust	Research costs	6,250
Solidarity Fund fundraising	Chef solidarity fund	4,503
Metropolitan Public Gardens	Cookery school landscaping	1,300
Local Giving	Chef solidarity fund	588
Zero Emissions Network	E-Cargo bike – refund	(1,950)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30th SEPTEMBER 2023

The movement in restricted funds during the year and fund balances at the end of the year are outlined below:

	Balance at 1 Oct 2022 £	Income £	Expenditure £	Balance at 30 Sep 2023 £
Cookery School	67,573	-	16,893	50,680
Crucible Foundation	50,000	-	23,786	26,214
Nisbet Trust	20,000	-	20,000	-
Migration Foundation	10,000	-	10,000	-
National Lottery Community Fund	9,940	-	9,940	-
National Philanthropic Trust	6,250	-	6,250	-
Westkin Associates	1,073	4,500	5,573	-
Metropolitan Public Gardens	839	-	839	-
School for Social Entrepreneurs		16,000	13,334	2,666
UBS		10,000	10,000	-
Souter Trust		3,000	3,000	-
The Heinz, Anna & Carol Kroch Foundation		2,601	2,601	-
Local Giving		363	363	-
Total	165,675	36,464	122,579	79,560

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30th SEPTEMBER 2023

Comparative 2021/22: The movement in restricted funds during the previous financial period and fund balances at the end of the period are outlined below:

	Balance at 1 Oct 2021 £	Income £	Expenditure £	Balance at 30 Sep 2022 £
Cookery School crowdfunder	84,467	-	16,894	67,573
Garfield Weston Foundation	18,333	-	18,333	-
John James Bristol Foundation	7,000	-	7,000	-
Solidarity Fund fundraising	3,847	4,503	8,350	-
Hilden Charitable Fund	2,686	-	2,686	-
Zero Emissions Network	1,950	(1,950)	-	-
UBS	965	-	965	-
Crucible Foundation	-	50,000	-	50,000
Migration Foundation	-	20,000	10,000	10,000
Nisbet Trust	-	20,000	-	20,000
Westkin Associates	-	13,500	12,427	1,073
Colyer Foundation	-	13,000	13,000	-
The National Lottery Community Fund	-	9,940	-	9,940
National Philanthropic Trust	-	6,250	-	6,250
Metropolitan Public Gardens	-	1,300	461	839
Local Giving	-	588	588	-
Total	119,248	137,131	90,704	165,675

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30th SEPTEMBER 2023

The movement in designated funds during the year and fund balances at the end of the year are outlined below:

	Balance at 1 Oct 2022 £	Income £	Expenditure £	Balance at 30 Sep 2023 £
Cookery School	51,601	-	12,900	38,701
Total	51,601	-	12,900	38,701

Migrateful designated one amount on 30th September 2023: £38,701 (2021/22: £51,601) in relation to the unrestricted net book value of the Cookery School fixed asset balance. This balance will be depreciated to zero over the next three years.

Comparative 2021/22: The movement in designated funds during the previous financial period and fund balances at the end of the period are outlined below:

	Balance at 1 Oct 2021 £	Income £	Expenditure £	Balance at 30 Sep 2022 £
Cookery School	82,772	-	31,171	51,601
Bruno Schroder Trust	93,389	-	93,389	-
Total	176,161	-	124,560	51,601

14. Analysis of net assets between funds 30 September 2023

	Restricted £	Unrestricted Designated £	General £	Total 2023 £
Tangible Fixed Assets	50,680	38,701	3,116	92,497
Intangible Fixed Assets	-	-	2,562	2,562
Current assets	28,880	-	716,992	745,872
Creditors: amounts falling due within 1 year			(291,890)	(291,890)
Total	79,560	38,701	430,780	549,041

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30th SEPTEMBER 2023

Comparative 2021/22: Analysis of net assets between funds at 30 September 2022

	Restricted	Unrestricted		Total
		Designated	General	2022
	£	£	£	£
Tangible Fixed Assets	67,574	51,601	-	119,175
Current assets	98,101	-	656,734	754,835
Creditors: amounts falling due within 1 year	-	-	(343,309)	(343,309)
Total	165,675	51,601	313,425	530,701

15. Comparative Statement of Financial Activity for the year ended 30 September 2022

<i>All figures £</i>	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total
Income from:			
Grants	197,500	132,040	329,540
Donations	23,678	5,091	28,769
Charitable activities:			
Cookery classes & catering	523,406	-	523,406
Investment income – bank interest	2,215	-	2,215
Other income	109,076	-	109,076
Total Income	855,875	137,131	993,006
Expenditure on:			
Raising funds	54,450	7,838	62,288
Charitable activities	754,840	82,866	837,706
Total Expenditure	809,290	90,704	899,994
Net movement in funds	46,585	46,427	93,012
Reconciliation of funds			
Total funds brought forward	318,441	119,248	437,689

For any questions, please email
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