



Trustees' annual report and financial statements

For the year ended 30 September 2021 for

Migrateful

(a Charitable Incorporated Organisation, registered number 1180110)



MIGRATEFUL

TRUSTEES' REPORT YEAR ENDED 30 SEPTEMBER 2021

Trustees	Mary Locke Nora Bali Amaya Dent Mireille Harper (appointed 19th October 2020) Emily Miller Isabel Sachs Habib Sadat Daljeet Singh (appointed 19th October 2020)
Founder and CEO	Jessica Thompson
Registered name	Migrateful
Charity registration number	1180110
Registered address	40 Bowling Green Lane London EC1R 0NE
Independent Examiner	Mr Olayinka Tomori ACA DChA Longmeade Consult Ltd Regus House Victory Way Admiral's Park Dartford DA2 6QD
Bank	Metrobank 1 Southampton Row London WC1B 5HA
Website address	www.migrateful.org

INTRODUCTION

The trustees present their report with the financial statements of the charity for the period ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019).

Migrateful is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (registered number 1180110).

The governing document is a Constitution dated 19th September 2018. Migrateful registered with the Charity Commission on 27th September 2018.

These financial statements cover the year from 1st October 2020 to 30th September 2021.

OBJECTIVES AND ACTIVITIES

Objectives

Migrateful exists to help the UK's migrant community on their journey to employment and independence and promote integration.

The objects of Migrateful, as stated in the Constitution, are, for the public benefit:

1. to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not exclusively, refugees, asylum-seekers and other migrants to the UK, through the provision of:
 - vocational and skills training, work experience, advice and support;
 - social and recreational facilities and events involving the local community;
 - educational and awareness campaigns to encourage the public to generally be more accepting of, and engage with, socially excluded communities.

for the purposes of this clause "socially excluded" means "people who are excluded from society, or parts of society, as a result of one or more of the following factors: unemployment;

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financial hardship; race; gender; poor educational or skills attainment; disability; ethnic origin; religion; belief; creed; or who are within, or have experienced, the public care or penal system".

2. to promote equality and diversity and racial and religious harmony for the public benefit through the provision of:
 - activities to foster understanding and good relations between people from diverse backgrounds.
3. the prevention or relief of poverty by providing: grants, items and services to individuals in need, in particular, but not exclusively, refugees, asylum seekers and other migrants to the UK.

In setting objectives and planning activities, the trustees confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Migrateful runs cookery classes led by migrant chefs struggling to integrate and access employment due to legal and linguistic barriers. The cookery classes provide ideal conditions not just for practising English and building confidence but also for encouraging contact with the wider community and dispelling misconceptions about migrants.

We work with three groups, all facing common issues, but with their own particular circumstances:

1. **Asylum seekers:** who have no right to work and no recourse to public funds while their cases are considered. As a result, many are destitute and deprived of opportunities to participate in society;
2. **Refugees :** who have been granted asylum and can legally work, but often still face difficulties. 50% of the 125,000 refugees living in the UK are unemployed, often due to limited English, or because their qualifications are not recognised;
3. **Long-term migrants :** Some migrants have lived in the UK for many years but are still unable to speak English. Many are isolated and lonely as a result.

For all three groups, being unable to provide for themselves and their families has significant negative effects on self-esteem and mental health. Work is needed on many fronts. First,

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language barriers need to be addressed, so they are better able to participate in wider society. Building the skills and self-confidence to enable them to access employment is essential to improve their economic conditions. Migrateful provides training, a support network and work experience to help address these issues.

Activities

Training

Potential chefs wishing to join Migrateful go through an initial 10 week training programme. During this time they learn public speaking, gain a food hygiene qualification and learn to become professional cookery class teachers. At the end of the programme, they are well placed to run classes which people are willing to pay for.

Classes

Migrateful cookery classes intend to offer a highly educational experience where participants are invited to learn about a new cuisine, culture and the lives of migrants. The classes have wide appeal, attracting those simply interested in food as well as those wishing to support refugees.

Before the Covid pandemic and the restrictions that ensued, classes were all “in person”, taking place either in public venues such as cafes or in private homes or company offices. They tended to be small groups, with an average of ten participants per class, providing an intimate setting to allow for personal interactions between chefs and class participants. Since the pandemic, we have also offered online classes, where people can join from their own kitchens, guided by the chef. Again, numbers are usually small, so as to retain a sense of intimacy.

Solidarity fund

Our asylum seeker chefs cannot legally be paid. Unable to earn income, many are in dire financial circumstances, unable to afford basic necessities. We are grateful to those grant funders who have provided us with funding to support those in this position. We can offer grants, either for specific one-off items, or for food and basic necessities.

ACHIEVEMENTS AND PERFORMANCE**Highlights**

The start of the year began with challenging circumstances for Migrateful, recovering from the impact of the pandemic, however, it has been a year that has also brought new opportunities and growth. Class numbers continued to grow this year; we continued to offer online classes but also were able to increase the number of in-person classes offered. We took on new venues and began teaching classes in new areas outside London.

New cohorts of chefs were trained in Margate, Canterbury and Brighton and classes will begin in these locations at the end of 2021. We are also continuing classes in our first replication area, Bristol, and will be training a second cohorts of chefs there next year.

This year we also focused on expanding our chef journey, and helping our chefs prepare for futures after their time with Migrateful. We hired a catering entrepreneur manager, to provide further support for our chefs, and prepare them both for employment and to set up their own food businesses. We did this by supporting our chefs to delivery catering events. In the first few months we found demand was high, feedback was overwhelmingly positive and our chefs are gaining valuable experience from these events.

	6m to September 2019*	12m to September 2020	12m to September 2021
Active chefs teaching classes at the end of the year	24	31	41
Classes run	168	434	997
<i>Of which Online</i>	<i>0</i>	<i>229</i>	<i>924</i>
<i>Of which In-person</i>	<i>168</i>	<i>205</i>	<i>73</i>
Class participants	1,700	4,755	11,805

* six month period April to September 2019.

In the period, 97% of participants said they would recommend Migrateful to a friend (based on classes held in the period, feedback received from 1502 participants).

TRUSTEES' REPORT YEAR ENDED 30 SEPTEMBER 2021 Impact

Migrateful aims to have an impact in two related areas:

- Chefs' employability and wellbeing;
- Integration.

Chefs' employability and wellbeing

One of our main goals is ensuring what we offer increases our chefs employability as well as ensuring their wellbeing.

In 2020 we were delighted to be able to employ our former Nigerian chef, Elizabeth, as our Chef Support Officer. Her role is focused on understanding the chefs' individual needs, constraints and life goals to help us understand how best Migrateful can support them, or, where possible, signpost them to existing support elsewhere. The Chef Support Officer also acts as an advocate for our chefs needs in all team meetings and ensures that our chefs' voices are brought to the decision making process. She has frequent individual meetings with each of our chefs to not only check on their well-being and any relevant support needs but also to ask about their classes, and seek their feedback and suggestions for future improvements to the class format.

We have also designed an impact measurement tool, in conjunction with our chefs, to enable us to understand more clearly how our two year programme is benefitting our chefs. This was started with our new trainees during the year, so we will be able to monitor their progress going forward.

Integration

Our second goal is to promote integration, and challenge stereotypes around migration. As well as through blogs and other social media platforms such as Instagram, the class model is designed so as to challenge preconceptions.

We have been very fortunate in receiving £100,000 of funding from the Bruno Schroder Trust, which, among other things, will enable us to commission research into the impact of the class model on shifting perceptions and help us hone the model further.

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Awards received by Migrateful during the period

- Shortlisted for the UK Social Enterprise Awards 2021
- Jess was one of the 15 social entrepreneurs to watch in 2021 (Reaching for the Starlings)

Cookery School

We have long sought a permanent venue - a “home” for Migrateful - to enable us to hold our training sessions and run classes. During the year, backed by the Mayor of London and crowd funded by 820 individual supporters we were able to turn this into a reality.

PLANS FOR FUTURE PERIOD

It's an exciting year ahead for Migrateful. We look forward to the opening of our new cookery school, specifically designed for our model of class. The results of the research we have commissioned should provide insights to help us further improve the class experience and maximise our impact. Training will be underway for new cohorts of chefs in Bristol, London and Brighton as well as researching and planning for replication in other areas of the UK.

In summary we aim to:

- Expand our national reach, offering more classes in our replication areas around the country;
- Open our cookery school, offer a range of classes to individuals and corporates;
- Expand our staff team staff to assist with growth;
- Train one new cohort of 10 chefs in London
- Offer existing chefs advanced training.

FINANCIAL REVIEW

This Trustees' annual report and financial statements cover the 12-month period ended 30th September 2021.

Migrateful received £745,326 in income during the year (2019/20: £331,863), with £362,141 of trading income from classes and catering (49%) (2019/20: £166,508, 58%), £276,821 from grants (37%) (2019/20: £121,023, 36%), and £84,134 in donations (11%) (2019/20: £44,332, 13%).

In respect of trading income, with the continuation of the Covid-19 pandemic Migrateful offered a mixed delivery model with both online and in person classes available for both individual and corporate customers depending on customer requirements and Covid-19 restrictions.

Grants and donations included £84,467 from a crowdfunding campaign to contribute towards the cost of building the Migrateful cookery school in Islington, including £35,000 from the Mayor of London. The cookery school opened in Autumn 2021.

Total expenditure amounted to £448,746 (2019/20: £232,310), providing a surplus of £296,578 (2019/20: £99,553) for the period. Of this surplus, £72,533 is restricted and £224,045 is unrestricted (2019/20: £27,810 restricted and £71,743 unrestricted).

Total reserves at 30 September 2021 were £437,689, with £119,248 restricted reserves and £318,441 unrestricted reserves (2019/20: £141,111 with £46,715 restricted and £94,396 unrestricted). However, of the unrestricted reserves, £176,161 have been designated (2019/20: £50,000) as follows:

- i) £82,772 allocated to the costs of the cookery school (2019/20: £50,000)
- ii) £93,389 in relation to a £100,000 unrestricted grant received in August 2021 which will fund specific costs agreed with the grant-maker (2019/20: £0).

This provides general unrestricted reserves (free reserves) of £142,280 (2019/20: £44,396).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This includes giving due consideration to the impact of the Covid-19 pandemic on income and expenditure as well as its long-term effect on the charity.

Reserves policy

The trustees have set a reserves policy whereby the free reserves (unrestricted funds) held by Migrateful should be equivalent to three months' staff and operating costs, which equates to £124,500 (2019/20: £39,500). This provides some stability for the organisation were it to experience a fall in income from class sales and grants.

As at 30th September 2021, free reserves amounted to £142,280 (3.4 months' staff and operating costs) (2019/20: £44,396) after designating £176,161 as described above (2019/20: £50,000). The trustees consider this to be satisfactory given the relatively early stage of development and future expansion plans of the charity and is in line with their policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Migrateful is constituted as a Charitable Incorporated Organisation, registered with the Charity Commission on 27th September 2018. At the time of registration, activities were undertaken by Migrateful Ltd, a company limited by shares. All activities and assets were transferred to the charity on 1st April 2019. Migrateful Ltd was subsequently wound up. The founder, Jessica Thompson, became the Chief Executive of the charity.

The governing body of the charity is the board of trustees, which comprise eight members. Trustees who served during the period and up to the date of signing these financial statements are:

Mary Locke
Nora Bali
Amaya Dent
Mireille Harper
Emily Miller
Isabel Sachs
Habib Sadat
Daljeet Singh

The board of trustees is responsible for overseeing all aspects of governance and risk. Strategy is led by the board of trustees, working closely with the staff team. The staff team, led Jessica Thompson (Founder and Chief Executive), is responsible for the implementation of the strategy and day-to-day operations of the charity.

Trustees are appointed by a resolution passed at a meeting of the charity trustees. In selecting new trustees, the trustees consider the skills, knowledge and experience needed for the effective running of the charity. Prior to appointment, new trustees are provided with a copy of the Constitution and policies and procedures, together with the most up-to-date business plan and financial statements and forecasts.

TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2021

Staff

At the year end Migrateful had 4 full-time staff and 9 part-time members of staff. We also have over 150 active volunteers who help with the running of classes, training sessions and office tasks. We are hugely grateful to them for their time, skills and dedication.

Statement of trustees' responsibilities in relation to the financial statements

Charity law requires the charity trustees to prepare financial statements for each accounting period which give a true and fair picture of the state of affairs of the charity for the income and expenditure for the period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee on behalf of the board of trustees

:



.....
Mary Locke
Chair of Trustees

8th June 2022

Independent Examiner's report to the trustees of Migrateful

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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INDEPENDENT EXAMINER'S' REPORT YEAR ENDED 30 SEPTEMBER 2020

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA DChA

8th June 2022

Longmeade Consult Ltd
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Victory Way
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STATEMENT OF FINANCIAL ACTIVITY YEAR ENDED 30 SEPTEMBER 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total £	2020 Total £
Income from:					
Grants		135,500	141,321	276,821	121,023
Cookery classes & catering - in person		48,438	0	48,438	117,649
Cookery classes - online		313,703	0	313,703	47,651
Donations		26,884	57,249	84,133	44,332
Other income		22,231	0	22,231	1,208
Total Income	9	546,756	198,570	745,326	331,863
Expenditure on Cost of Raising Funds:	2-5				
Direct costs		305	0	305	0
Staff costs	2	10,682	14,265	24,947	17,191
Total Cost of Raising Funds		10,987	14,265	25,252	17,191
Expenditure on Charitable Activities:	2-5				
<u>Cookery class & catering</u>					
Direct costs		122,963	9,782	132,745	75,686
Staff costs	2	79,916	30,970	110,886	64,184
Cookery class & catering – sub-total		202,879	40,752	243,631	139,870
<u>Chef training</u>					
Direct costs		597	3,083	3,680	13,000
Staff costs	2	6,303	11,708	18,011	17,229
Chef training – sub-total		6,900	14,791	21,691	30,229
Chef support costs		4,629	10,471	15,100	19,667
<u>Support & development costs</u>					
Staff costs	2	33,969	40,592	74,561	10,015
Equipment costs		5,383	0	5,383	3,146
Marketing and web/IT costs		6,412	292	6,704	3,478
Other costs		43,456	4,874	48,330	8,714
Support costs – sub-total		89,220	45,758	134,978	25,353
Cookery school project		8,096	0	8,096	-
Total Charitable Activities		311,724	111,772	423,496	215,119
Total Expenditure		322,711	126,037	448,748	232,310
Net movement in funds		224,045	72,533	296,578	99,553
Reconciliation of funds	9,10				
Total funds brought forward		94,396	46,715	141,111	41,558
Total funds carried forward		318,441	119,248	437,689	141,111

All recognised gains and losses are included in the Statement of Financial Activities.

All the charity's activities are classified as continuing.

The accompanying notes form part of these financial statements.

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BALANCE SHEET AS AT 30 SEPTEMBER 2021

30 September	Notes	2021 Total Funds £	2020 Total Funds £
Fixed assets:			
Tangible fixed assets	6	-	-
Tangible fixed assets – work in progress	6	68,807	-
Total fixed assets		68,807	-
Current assets:			
Stocks		-	-
Debtors	7	72,049	9,629
Cash		566,924	273,047
Total current assets		638,973	282,676
Liabilities:			
Creditors: amounts falling due within 1 year	8	270,091	141,565
Net current assets		368,882	141,111
Total net assets		437,689	141,111
The funds of the charity:			
Restricted income funds	9,10	119,248	46,715
Unrestricted funds			
Designated funds		176,161	50,000
General unrestricted funds		142,280	44,396
		318,441	94,396
Total charity funds		437,689	141,111

The accounts were approved by the board of trustees on 8th June 2022 and signed on their behalf by:



.....
Mary Locke
Chair of trustees

The accompanying notes form part of these financial statements.

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STATEMENT OF CASH FLOWS AS AT 30 SEPTEMBER 2021

Year Ending 30 September	Note	2021 £	2020 £
<i>Cash flows from operating activities:</i>			
Net cash provided by (used in) operating activities	A	362,684	226,897
<i>Cash flows from investing activities:</i>			
Purchase of fixed assets (work in progress)		(68,807)	-
Net cash provided by (used in) investing activities		(68,807)	
Change in cash and cash equivalents in the reporting period		293,877	226,897
Cash & Cash Equivalents at the beginning of the reporting period		273,047	46,150
Cash & Cash Equivalents at the end of the reporting period		566,924	273,047

A. Reconciliation of Net Income to Net Cash Flow from Operating Activities

30 September	2021 £	2020 £
Net income for the reporting period	296,578	99,553
Add back: Depreciation charges	-	-
(increase)/decrease in debtors	(62,420)	5,115
Increase in creditors	128,526	122,229
Net cash provided by (used in) operating activities	362,684	226,897

B. Analysis of Cash and Cash Equivalents

30 September	2021 £	2020 £
Cash in hand and in bank	566,924	303,185
Other cash equivalents	-	-
Total cash and cash equivalents	566,924	303,185

Notes to the financial statements

1. Basis of preparation and accounting policies

Basis of preparation

- a) These accounts (financial statements) have been prepared under the historic cost convention, on a going concern basis, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:

- (i) The Charities Act 2011
- (ii) The Financial Reporting Standard applicable in the UK and the Republic of Ireland, as amended in December 2017
- (iii) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (Second Edition effective January 2019)

to comply with the revised layout of the financial statements required by the Charities SORP (FRS102).

- b) The charity meets the definition of a public benefit entity as defined by FRS 102.
- c) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This included giving due consideration to the impact of the Covid-19 pandemic on income and expenditure as well as its long-term effect on the charity.

Accounting policies

- d) Fund accounting
- Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity. Designated funds are unrestricted funds set aside at the discretion of the Trustees for a specific purpose.

Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

The purposes of the funds are shown in Note 9.

- e) Income
- Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, receipt is probable and the monetary value can be measured with sufficient reliability.

Income that Migrateful has received, but is not entitled to recognise, is treated as deferred income. Unredeemed gift voucher income is treated as deferred income.

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021**

Migrateful monitors the levels of unredeemed gift vouchers. Migrateful's gift voucher redemption policy is outlined on its website: <https://www.migrateful.org/gift-voucher/>. Due to the COVID-19 pandemic, with lock down restrictions and customer's appetite to attend in person events, Migrateful did not cancel any gift vouchers during the financial year.

Bank interest and Gift Aid is recognised on receipt.

- f) Expenditure and liabilities
Expenditure is recognised on the accruals basis.

The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

Liabilities are recognised as soon as there is a legal or constructive obligation to pay.

Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

- g) Tangible fixed assets
Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment 3 years
- Office equipment 5 years
- Fixtures and fittings 5 years

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Tangible fixed assets – work in progress is not depreciated until the year in which the project is completed.

- h) Current assets and liabilities
- (i) Debtors are recognised at the settlement amount due.
 - (ii) Prepayments are valued at the amount prepaid.
 - (iii) Cash comprises bank deposits repayable on demand and any short-term highly liquid deposits

**NOTES TO THE FINANCIAL STATEMENTS
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(iv) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

(v) Accrued charges are normally valued at their settlement amount.

i) **Taxation**

The charity is not liable to income tax or capital gains tax on its charitable activities.

j) **Pensions**

Migrateful operates a defined contribution scheme through NEST. Contributions are charged to the SOFA as they become payable.

k) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Staff costs

	2021	2020
	£	£
Salaries and wages	211,396	104,217
Social security	13,238	2,614
Pension costs	3,770	1,788
Staff costs	228,404	108,619

No employees earned over £60,000 per year during the period (2019/20: no employees).

Key management personnel: Total employee benefits (including employers' NI and pension contribution) of the CEO were £43,370 (2019/20: £34,383).

Migrateful employed an average of 9.7 employees (7.3 full-time equivalent) during the period (2019/20: average of 7 (4.5 full-time equivalent)).

3. Trustees' remuneration, benefits and expenses

During the financial year, two trustees incurred expenses of £709 on behalf of the charity, no balance was outstanding on 30 September 2021. (2019/20: one trustee incurred expenses of £15 on behalf of the charity, this was outstanding on 30 September 2020 and was paid in 2020/21).

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

4. Related party transactions

Other than the amounts outlined above, there were no other related party transactions during the period.

5. Independent examination fees

The independent examiner will receive £1,200 + VAT in relation to conducting the independent examination (2019/20: £850+VAT). No other fees were paid to the independent examiner.

6. Tangible fixed assets

	Leasehold Improvements – Work in Progress £	Total £
Valuation:		
At 1 October 2020	-	-
Additions	68,807	68,807
At 30 September 2021	68,807	68,807
Depreciation:		
At 1 October 2020	-	-
Additions	-	-
At 30 September 2021	-	-
Net Book Value:		
2021	68,807	68,807
2020	-	-

At the year end the charity was in the process of building a cookery school at The Peel Institute in Clerkenwell, London. The project was completed in October 2021. At the year end, the investment made in the period prior to 30 September is recorded as work in progress (2019/20: nil). Migrateful does not have any other tangible fixed assets. (2019/20: £nil)

7. Debtors

	2021 £	2020 £
Trade debtors	20,282	8,951
Prepayments and accrued income	51,767	678
Total	72,049	9,629

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	9,178	872
Accruals	7,392	4,860
Deferred income	245,933	134,706
Other taxes and Social Security	7,293	1,127
Other creditors	295	-
Total	270,091	141,565

<i>Movements in Deferred Income</i>	2021	2020
	£	£
At 1 October	134,706	15,234
Applied during the year	138,733	119,472
Released during the year	(27,506)	-
Deferred income at 30 September	245,933	134,706

Deferred income primarily comprises unredeemed gift vouchers which were sold prior to 30 September 2021. Whilst gift vouchers have an expiry date, due to the ongoing pandemic Migrateful did not cancel any gift vouchers during the year (2019/20: £nil)

9. Analysis of movement in funds

During the year Migrateful received restricted grants and donations totalling £198,570 as outlined below:

Grant maker	Purpose	2021
		£
Un Ltd	Salaries	39,247
Garfield Weston Foundation	Core costs	20,000
UBS	Training Manager & CEO salary	15,000
Awards for All	Kent replication	9,433
John James Bristol Foundation	Bristol replication	7,000
Hilden Charitable Fund	Chef solidarity fund	6,000
Network of Social Change	Marketing Managers salary	5,032
Solidarity Fund fundraising	Chef solidarity fund	4,863
Mission Meals Crowdfunder	Mission Meals	2,670
Local Giving	Chef solidarity fund	2,658
Zero Emissions Network	E-Cargo sike	1,950
R Skinsley	Training retreat	250
Cookery School fundraising	Cookery School project	84,467

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

Comparative 2019/20: During the previous financial year Migrateful received restricted grants and donations £78,848 as outlined below:

Grant maker	Purpose	2020 £
Antonio Carluccio Foundation	Chef solidarity fund	10,000
Awards for All	CEO salary	9,998
British Council	Social Enterprise Social Forum	1,000
CAF Coronavirus Fund	Core costs	5,000
Garfield Weston Foundation	Core costs	20,000
Kent Community Foundation	Kent replication project	6,000
Kings College London	Classes and research project	8,900
London Churches Refugee Fund	Chef solidarity fund	800
London Community Response Fund	Online chef training	6,500
Marathon Fundraiser	Chef solidarity fund	2,525
Migration Foundation	Contribution to Marketing Manager salary	5,000
Maureen & Derek Morton Trust	Chef solidarity fund	3,125

The movement in restricted funds during the year and fund balances at the end of the year are outlined below:

	Balance at 1 Oct 2020 £	Income £	Expenditure £	Balance at 30 Sep 2021 £
Garfield Weston Foundation	20,000	20,000	21,667	18,333
Kings College	8,900	-	8,900	-
Kent Community Fund	6,000	-	6,000	-
Awards for All	5,832	-	5,832	-
Maureen & Derek Morton Trust	3,125	-	3,125	-
Migration Foundation	2,500	-	2,500	-
Marathon Fundraiser	358	-	358	-
Un Ltd	-	39,247	39,247	-
UBS	-	15,000	14,035	965
Awards for All	-	9,433	9,433	-
John James Bristol Foundation	-	7,000	-	7,000
Hilden Charitable Fund	-	6,000	3,314	2,686
R Skinsley	-	5,032	5,032	-
Solidarity Fund fundraising	-	4,863	1,016	3,847
Mission Meals Crowdfunder	-	2,670	2,670	-
Local Giving	-	2,658	2,658	-
Zero Emissions Network	-	1,950	-	1,950
Network of Social Change	-	250	250	-
Cookery School fundraising	-	84,467	-	84,467
Total	46,715	198,570	126,037	119,248

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

Comparative 2019/20: The movement in restricted funds during the previous financial period and fund balances at the end of the period are outlined below:

	Balance at 1 Oct 2019	Income	Expenditure	Balance at 30 Sep 2020
	£	£	£	£
Awards for All	6,158	-	6,158	-
Day for Life	2,475	-	2,475	-
Migration Foundation	4,292	-	4,292	-
Swan Mountain	980	-	980	-
Swire Charitable Trust	5,000	-	5,000	-
Antonio Carluccio Foundation	-	10,000	10,000	-
Awards for All	-	9,998	4,166	5,832
British Council	-	1,000	1,000	-
CAF Coronavirus Fund	-	5,000	5,000	-
Garfield Weston Foundation	-	20,000	-	20,000
Kent Community Foundation	-	6,000	-	6,000
Kings College London	-	8,900	-	8,900
London Churches Refugee Fund	-	800	800	-
London Community Response Fund	-	6,500	6,500	-
Marathon Fundraiser	-	2,525	2,167	358
Migration Foundation	-	5,000	2,500	2,500
Maureen & Derek Morton Trust	-	3,125	-	3,125
Total	18,905	78,848	51,038	46,715

The movement in designated funds during the year and fund balances at the end of the year are outlined below:

	Balance at 1 Oct 2020	Income	Expenditure	Balance at 30 Sep 2021
	£	£	£	£
Cookery School	50,000	32,772	-	82,772
Bruno Schroder Trust	-	100,000	6,611	93,389
Total	50,000	132,772	6,611	176,161

Migrateful has designated two amounts at 30 September 2021:

- i) £82,772 in relation to the costs of construction of the cookery school which will be funded from unrestricted funds in 21/22. These costs will be incurred in full in 21/22.
- ii) £93,389 in relation to a £100,000 unrestricted grant from the Bruno Schroder Trust in August 2021 which will fund specific costs agreed with the grant-maker. These costs will be incurred in full in 21/22.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

10. Analysis of net assets between funds

Analysis of net assets between funds at 30 September 2021

	2021 Restricted Funds £	2021 Unrestricted Funds		2021 Total Funds £
		Designated £	General £	
Tangible fixed assets	-	68,807	-	68,807
Current assets	119,248	107,354	412,371	638,973
Creditors: amounts falling due within 1 year	-	-	(270,091)	(270,091)
Total	119,248	176,161	142,280	437,689

Comparative 2019/20: Analysis of net assets between funds at 30 September 2020

	2020 Restricted Funds £	2020 Unrestricted Funds		2020 Total Funds £
		Designated £	General £	
Tangible fixed assets	-	-	-	-
Current assets	46,715	50,000	185,961	282,676
Creditors: amounts falling due within 1 year	-	-	(141,565)	(141,565)
Total	46,715	50,000	44,396	141,111

£50,000 had been designated to fund the dedicated cookery school which Migrateful is establishing at The Peel Institute in Central London.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

Comparative Statement of Financial Activity for the year ended 30 September 2020

	2020	2020	2020
	Unrestricted	Restricted	Total
	Funds	Funds	
	£	£	£
Income from:			
Grants	44,700	76,323	121,023
	117,649	-	117,649
Online cookery classes	47,651	-	47,651
Donations	41,807	2,525	44,332
Other income	1,208	-	1,208
Total Income	253,015	78,848	331,863
Expenditure on:			
Cookery class & catering			
Direct costs	72,174	3,512	75,686
Staff costs	53,126	11,058	64,184
Sub-total	125,300	14,570	139,870
Chef training			
Direct costs	6,853	6,147	13,000
Staff costs	13,057	4,172	17,229
Sub-total	19,910	10,319	30,229
Chef support costs	543	19,124	19,667
Support costs			
Staff costs	21,277	5,929	27,206
Equipment costs	3,146	-	3,146
Marketing and web/IT costs	3,478	-	3,478
Other costs	7,618	1,096	8,714
Sub-total	35,519	7,025	42,544
Total Expenditure	181,272	51,038	232,310
Net movement in funds	71,743	27,810	99,553
Reconciliation of funds			
Total funds brought forward	22,653	18,905	41,558
Total funds carried forward	94,396	46,715	141,111