

CARRIERS OF HOPE, COVENTRY CIO

Registered Charity 1180105

A charitable incorporated organisation

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

Year ending 31 December 2022



**The Queen's Award
for Voluntary Service**



CONTENTS

	Page
Report of the Trustees	3
Reference and Administrative Information	14
Report of the Independent Examiner	16
Statement of Financial Activities	17
Statement of Cash Flows	19
Notes forming part of the Financial Statements	20

REPORT OF THE TRUSTEES

for the year ending 31st December 2022

This charity, a Charitable Incorporated Organisation, became active on 1 January 2019 when it took over all the functions, assets and liabilities of Carriers of Hope Coventry, a charitable Trust, through which all the charity's work had been conducted since its creation in 2011. There was no change in the objects and scope as between the CIO and its predecessor charity, which immediately became dormant and was removed from the register of charities in January 2019.

OBJECTS

The objects of the charity as set out in the constitution, which are identical to the former charity are:

To promote any charitable purpose, primarily for the benefit of Asylum Seekers, Refugees and New Migrants living in Coventry, in particular but not exclusively the advancement of education, the protection of health and relief of poverty and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

CHARITABLE ACTIVITIES

During 2022 the charity pursued its objects through a variety of activities:

Client Helpline Text Service: During the pandemic a dedicated phone number was advertised by which clients could contact to tell us what essential items they required. This service has continued ever since. Clients considered vulnerable received their goods at home, delivered to them by a team of Home Delivery Volunteers. Other clients were encouraged to collect their requested items from our premises at 26 City Arcade.

Market Place Events: This monthly event took place throughout 2022. Stalls were set up in a church car park for clients to come to collect the items they need. The Market Place moved indoors from November 2022.

Client Contact Interviews: Families deemed to be at risk, or who are frequently contacting the Helpline, are invited to attend a client Contact Interview to assess needs and to create an action plan for addressing those needs. These interviews were carried out by two of the paid staff and three members of the board of trustees at our premises at City Arcade and at WorldFoods Food Hub.

WorldFoods Food Hub: Clients' concerns about their lack of familiarity with food provided at food banks led to the creation of a culturally relevant food hub. This is now run in partnership with a local Food Bank, two churches, and YWAM (Youth With a Mission). This has been very popular, and the demand has outstripped our capacity and resources.

Furniture Project: Two to three times each week the Furniture Project team collect donated furniture and household items and distribute them to families in need. New items are bought in special cases where the required item may be more specialist and has not been donated to us.

Report of the trustees

Emergency Project: When we are contacted about families moving into empty properties, in order to enable them to settle in their new homes quickly, we provide an emergency pack containing something to sleep on, something to sit on, something to cook on, plus bedding and a kitchen pack of pots, pans, plates and cutlery.

Baby Bags: These are delivered to expectant mothers at their homes and they contain everything they need for themselves and their baby when going into hospital and for when they return home. They include everything that new babies need – pushchair, car seat, cot etc. A return visit is carried out after 3 to 6 months to promote Let's Play and deliver items relevant to that age and stage of development.

Toy Bags: Children arriving from war zones led to a demand for age-appropriate toys to be delivered to the children at home. In addition, toys were available at every Market Place event and at a special toy focused Market Place at the start of December, to enable parents to choose Christmas gifts for their children.

Clothing Coventry: This project ran throughout 2022 and enabled us to meet the clothes requests of our clients. During 2022 Clothing Coventry attended Market Place events (see page 3) as well as responding to individual requests for clothes. As explained in Note 6a to the accounts on page 22 the success of this project justified the work to be undertaken by a dedicated separate new charity, Clothing Coventry.

School uniforms: The annual distribution of money to purchase uniform items took place in July and September, to promote education.

Let's Play: This is a weekly play group for parents and their pre-school children to Learn English Together Through Play. Singing plays a big part and this year has seen a thriving partnership with Singing Medicine and involvement in an award-winning performance of When a Child is a Witness, with Ex Cathedra, at Coventry Cathedral.

Parent support groups: An additional weekly session for Let's Play parents started during 2022 to offer the parents support around child behaviour, child development, child caring skills e.g. potty training, breast feeding, caring for baby etc.

Community Allotment: The children involved in Let's Play, together with their older siblings, have benefitted greatly from attending time in the outdoors at a Children's Community Allotment. Produce has been donated to families and to the WorldFoods Food Hub. Work is underway to forge a partnership with the local primary school so that Carriers' children and Earlsdon children can form friendships, in support of community cohesion.

Circle of Friends: the monthly Circle of Friends was relaunched in May. Professionals are available for advice and support from a range of agencies providing:

- Help to access education and work courses
- Help with information from specialists e.g. utility bills, accommodation
- Volunteering opportunities

Report of the trustees

- Advice, Information, Education, Friendship

26 City Arcade premises: This venue in Coventry city centre was used throughout 2022 for meetings, training events, Client Contact interviews and for clients to collect bags of items requested through the Client Helpline. Since it is a retail location the opportunity is also taken to use it as an outlet for high-end donated items deemed too valuable to give away and which could raise money to support the charitable activities

Christmas: Shoe-boxes of Christmas presents were distributed to over 1,000 children, along with presents for over 300 of their parents and Christmas “goodies” to around 400 families.

Waste recycling: We are always aiming to be more environmentally conscious. By disposing of surplus goods in more thoughtful ways we aim to reduce the amount going to landfill. It enables other charities to benefit from our surplus, saves money on rubbish collections and re-uses items which could generate income to benefit more families.

PUBLIC BENEFIT

The charity constitutes a public benefit entity as defined by the accounting standard FRS 102.

The trustees have paid due regard to the Charity Commission’s guidance on public benefit. The Charity meets its public benefit obligations by responding to requests from refugees, asylum seekers and migrants for support for themselves and their families. The support is provided either financially, in foodstuffs, household requirements, baby requirements, education or advice.

ACHIEVEMENTS AND PERFORMANCE DURING THE PERIOD

Post-pandemic: reaching the new normal: strides were taken to revert to a position where as much as possible could be delivered in a face-to-face way. For example, the onus was placed back onto the clients to collect their requested items from 26 City Arcade, instead of relying on home delivery.

New Leadership: With the help of a single donor, we were able to advertise and appoint to the post of paid CEO at the end of June 2022. The person started at Carriers of Hope on 1 October 2022. A new subgroup of the board of trustees was formed to support the CEO into role, comprised of the chairs of the HR and Finance subgroups, plus the Health and Safety lead on the board. This group met monthly from August 2022 onwards between the other meetings of the subgroups and full board. Unfortunately, things didn’t turn out as planned and the CEO left us after six months in March 2023, when a board trustee took up the position of Interim CEO whilst the board re-evaluated the Leadership requirements for the organisation.

Types of support provided in 2022

- 791 individual people contacted the Client Helpline with 2,449 requests for help with essential items. Of the 791, 566 were first time callers. Only 225 were previously known to us.
- 3,537 family-bags of groceries were distributed to members of the WorldFoods Food Hub, ensuring that 13,340 adults and children were fed. It is interesting to note that of

Report of the trustees

those 3,537 families in attendance, over 37% are deemed to be “large families” (upwards of 6 individuals in the household). This perhaps explains the increase of almost 1,000 more children being fed (via the WFFH) this year compared to 2021!

- In addition, 248 food vouchers were issued, and 485 food parcels were distributed free of charge to families deemed to be in severe food poverty during 2022.
- Taking all the above into consideration, as a conservative estimate, 16,500 adults and children have received food from Carriers of Hope and WorldFoods’ Food Hub this year.
- 246 Client Contact interviews, with clients deemed as high need, were carried out at the WorldFoods Food Hub and 26 City Arcade.
- 345 referrals were received and responded to from 36 different agencies.
- Baby Bags were delivered to 130 pregnant women; and 528 requests for nappies, baby milk and other assorted baby equipment were fulfilled.
- 1,509 items were delivered by the Furniture Project to 578 families.
- 48 families received laptops or desk top computers to help children with home-schooling.
- 362 children received small grants for school uniforms.
- 25 Emergency Packs were delivered to people setting up homes for the first time.
- 132 Toy Bags were delivered to children at home, as well as toys being chosen by parents throughout the year at our Market Place events; and 1,066 shoe-boxes were given to children at the Christmas event.
- Let’s Play attendance – 99 children registered with Let’s Play with an average of 22 children attending each week, throughout the year.
- At the Let’s Play holiday sessions, which are open to all ages, an average of 50 children per session from 0-14 attended the activities with their parents. At the city’s Memorial Park 99 people met together for fun activities and friendship; and 80 people attended a trip to Kenilworth Castle.

The Carriers Team

There were 15 paid employees working with the charity during the year. Except for two full time posts, all of these were part-time with the number of hours ranging from 6 to 25 per week.

A review of staffing and management arrangements was carried out during the year. The staff have been reorganised under a new Senior Team comprising three Leaders reporting to the Operations Manager, who in turn reported into the CEO.

Report of the trustees

We now have the following staff team in post:

Role	Person
CEO, directly managing the Operations Manager – and through her, all the other staff.	Vacant
Operations Manager , managing the Team Leaders of the Client Response Team and the Children's Team; plus the Project Leader of the Furniture Team; and the Office and Finance Manager.	Pip Martin
Team Leader of the Client Response Team managing the following three members of that team.	<u>Karen Everitt</u>
Volunteer Coordinator at the Warehouse	Namrine Robert
Client Contact Worker	Lorena Aires
Admin Assistant at WorldFoods Food Hub, Client Contact Worker (and Arabic Translation)	Rinan Fatayer
Team Leader for the Children's Team , managing the following two members of staff.	<u>Alysia Cannock</u>
Volunteer Co-ordinator for the Baby Project; and Market Place Events	Michelle McHikoma
Education, Training and Employment Worker.	Dr Lin Armstrong
Project Leader of the Furniture Project , managing the following member of staff.	<u>Dawn Probert</u>
Volunteer Co-ordinator for the Furniture Project	Neal Probert
Office and Finance Manager	Jayne Davies
The following members of staff left during 2022 Katie Wilson Gladys William Katie Clarke Sue Sampson founder and unpaid CEO	

WorldFoods Food Hub

This project operated throughout 2022. It is very expensive to deliver and more so this year with the increased cost-of-living, inflation rises and impact of the war between Russia and Ukraine. The net cash cost of each bag of food is now £22.50 at December 2022 thanks to food donations that help us keep it down. Currently, we are spending over £1,500 per week on food, on top of the other costs of running this project.

Clothing Coventry

As explained in the note 6a to the accounts on page 22, the functions of Clothing Coventry within the charity are terminating and responsibility for the continuing activity has been taken

Report of the trustees

on by a separate charity. 2022 has been a year of unpacking payroll arrangements with HMRC, rental agreements with landlords and funding arrangements with the Community Lottery to conclude the separation of responsibilities. It is envisaged that this will be fully concluded during 2023.

Volunteers

We are very proud of our track record in recruiting and retaining volunteers, especially those clients who have progressed on to become volunteers. Altogether, we have a pool of approximately 163 volunteers, 112 of whom are the most actively involved and the remainder of whom are involved in occasional activities such as the Donors of the Week or being Carriers of Hope's rep. at their churches or places of work. 61% of the most active volunteers (68 people) are recruited from the charity's clients. They are involved in a varied range of activities: at the Market Place events, around 33 help with distributing goods; the Furniture Project requires 2 volunteers each time the van goes out to collect and distribute donated goods; around 40 people volunteer at the Food Hub (with around 20 there, every week); and 10 are actively involved in the children and baby projects; electrical testing of donated equipment is carried out by 2 volunteers each week; and IT equipment received as donations is checked, repaired and delivered to families by a volunteer specialist. Other volunteers assist with Baby Bag visits, Cot visits, Emergency Pack deliveries and Let's Play activities. The move to home and community delivery required a team of delivery volunteers and a team of around 10 volunteers form the Delivery Volunteers' team, using their own cars. These support helpline requests and food deliveries to homes. Opening premises at 26 City Arcade in Coventry city centre provided new volunteering opportunities in retail skills; 4 client-volunteers worked there and two students from a local secondary school. Another volunteer works with the Admin Team to support our database.

Accommodation

Our main accommodation is a warehouse unit on Lythalls Lane Industrial Estate in Coventry, generously funded by a local businessman. This provides storage for all the goods that we give away and is the base for our main office. The accommodation arrangements at Hillfields Church in Coventry remain in place for the Let's Play groups and Market Place events. In addition to Hillfields Church, we use St Mark's Church in Hillfields as the venue for WorldFoods Food Hub in a three-way partnership between Carriers of Hope, St Marks Church and YWAM (Youth with a Mission).

The premises at 26, City Arcade in Coventry has continued throughout 2022 to serve for meetings, training and as a collection point for clients to collect requested items. The lease ends on 31.01.2023 and it is not envisaged that another unit will be sought. The office space there has been replaced by erecting a reception office portacabin within the warehouse at Lythalls Lane. The trustees wish to record their immense gratitude to the local businessman and his wife who helped to fund the rental costs of both the shop and our warehouse in 2022. This level of generosity is above and beyond all we could have hoped for.

Our responsibility for Clothing Coventry's warehouse at Napier Street continued throughout 2022, but it will move fully to the separate charity in Spring 2023. (see also Note 6a in the accounts section)

Report of the trustees

Active donor funding agreements: receipts during the period

Fund	Amount	Purpose
ARM Trust	£153,240	Three years' funding till July 2025 for the post of CEO (see page 22 note 5 explaining deferral of unspent income)
Children in Need Next Steps	£33,650	Team Leader for Children's Team and Baby Project worker.
Lloyds Bank Foundation England & Wales	£27,250	Salaries for management staff
National Lottery – Community Fund (Reaching Communities)	£63,256	A five-year award period ending September 2023 for the Distribution Volunteers' Project – salaries of 6 staff.
National Lottery – Community Fund (Reaching Communities)	£80,791	Running Costs of Clothing Coventry, income received under custodian trusteeship (see note 6a on page 22)
National Lottery – Community Fund (Reaching Communities) via Mosaic Church Coventry	£31,589	Running costs of World Foods Food Hub
Bagold Ltd	£10,000	To enable more families to become members of WorldFoods Food Hub
Arnold Clark Autos	£3,500	Food at WorldFoods Food Hub
Groundwork/Tesco	£500	Food at WorldFoods Food Hub
Youth with a Mission	£1,000	Food at WorldFoods Food Hub
Household Support Fund via Coventry City Council	£28,732	Food at WorldFoods Food Hub
Western Power Community Matters	£2,500	Food at WorldFoods Food Hub
Health Watch	£3,700	To fund research into ante-natal and birth experiences of refugee and asylum seekers
Coventry City Council	£5,103	For Communication Champions
29 th May Charitable Trust	£5,000	Emergency Fund: Essential items for people in need.
Heart of England Crisis Fund	£2,999	Emergency Fund to support Ukrainian relief in Coventry.
Priors Educational Trust	£550	For the Uniforms appeal
Soothern & Cranor	£3,800	For the Uniforms appeal
Local businessman	£42,456	To fund accommodation costs of the warehouse, also 26, City Arcade
Anonymous donation	£10,100	To fund progression advice for clients and client-volunteers

PLANS FOR THE FUTURE

As an organisation we are constantly evolving, and as things change we are always looking ahead to limit any impact and put us in a stronger position to improve the circumstances of our clients. Activities we have planned for 2023 include the following: -

Report of the trustees

Money and Funds: Continued efforts will be made to identify and secure sufficient funds to finance the continuation of our services and activities.

Strengthening the Organisation: Building on previous years' improvements, a Strategic review was undertaken, facilitated by Cranfield Trust via Lloyds Foundation, involving Trustees, Managers and Staff. We identified the areas to strengthen so that we could better serve our increasing client base and target our finite resources in the most effective way.

Our three priorities to commence action:

1. **Clients** – Increase their empowerment, reduce their dependency, develop criteria for Client support that focus our resources in an optimum and fair way.
2. **Client Volunteers** – find, train, manage and then support.
3. **Organisation and Infrastructure** – Client Response team technical training and upgrade / refresh our database of Centralised Client information.

Database / Client Centralised Records: An overhaul of the information we hold is planned in 2023 with extra resource applied to conducting client interviews and home visit assessments. We are finding that clients are increasingly presenting new and much more complex needs than in the past. These need to be understood and documented so we can provide them with better targeted support. We also hope to appoint a part time Records and Data officer to maximise the potential of our Database.

Core Activities: the list of Charitable Activities listed on pages 3 to 5 will continue, with the following additions.

Refresh the Weekly Client Event: It was decided that a fresh start with a new “look and feel” was required for the weekly event that took place pre-pandemic. For our clients, the weekly event will be a combination of a marketplace, an information point and a social occasion. One of the main drivers of the change was for us to make better connections with our clients, more deeply understand their circumstances and therefore be in a better position to provide support.

We plan to partner with a city centre church to relocate our weekly event into their newly established community hub. Along with being the usual venue to collect items, there will be a space for registering new clients, a quiet space available for more in depth conversations with clients and a creche to allow parents to take part in the event. Once established at the new venue we will encourage Partner organisations to bring in additional support/advice/services for our clients.

APPRECIATION

The trustees wish to record their very grateful thanks to all our staff and volunteers, our partners, our business supporters, the City Council, the funders and the regular donors, without whom we couldn't do this work. These people make the charity the success that it is.

The trustees are also indebted to the volunteers who have generously given their time to carry out the charity's activities.

Report of the trustees

In December 2022, after 13 years, the charity founder retired. The Trustees also wish to record their immense thanks to Sue Sampson whose hard work, knowledge and years of experience have brought the charity to where it is today. Thanks to Sue and her family, Carriers of Hope has the foundation in place to go forward and continue to provide vital services to those people with nothing.

FINANCIAL REVIEW *revised to reflect change in cost per bag*

Comparative data for the previous year are (bracketed)

The result for the year was net expenditure £26,361, in contrast to the previous year's net income of £61,880. Year on year, income was lower and expenditure higher.

Total Income was made up of cash-based income £416,198 (£457,622) and donation receipts-in-kind of used household items £56,929 (£83,851) plus foodstuffs received under a new arrangement with FareShare £24,375 (£Nil). The receipts-in-kind are in turn expensed in the accounts at the same value.

The majority of the cash income was donations £387,322, of which £357,650 was restricted (£453,033 and £342,515). The remaining cash income comprised £16,942 (£Nil) arising from nominal contributions made by beneficiaries for food donated to them; trading income £11,516 arising from a combination of retail sales in the City Arcade premises £5,918 (£4,353) and charges for providing a payroll service to the new Clothing Coventry charity £5,598 (£Nil). Bank interest contributed £418 (£236). Those figures exclude unspent income which is reported in the balance sheet as deferred income, having been specifically donated to fund the costs of a CEO, explained more fully in note 5 to the accounts.

Total Expenditure was £523,863 (£479,594), 9% up on the previous year, of which cash spend accounted for £442,559 (£395,744), the balance of spend being the evaluated amounts described earlier. The cost of charitable activities £518,816 (£478,728) increased year on year by 8%; a breakdown can be found in note 3 to the accounts. A cost of trading is not reported because the incremental cost of operating a shop in the City Arcade premises is immaterial.

Closing funds totalled £276,428 (£302,789), mostly represented by bank and cash balances amounting to £347,758 (£251,198). The charity's reserves policy is explained below.

Risks: The trustees have examined the major risks which the charity faces and confirm that through a combination of public liability insurance, the development of internal policies especially on child protection and health and safety, internal financial controls and prudent investment policy, exposure to those risks is minimised.

At the time of signing these accounts trustees had been made aware of two significant risks facing the charity. A benefactor has for many years donated sums to cover warehousing costs which in 2022 amounted to over £40,000. He has indicated that in 2023 his donations will reduce by 30%, then terminate from 2024 onwards. In addition, the local council, which is landlord for those premises, has indicated that in 2024 the renewal terms of the lease will

Report of the trustees

increase costs by 37%, with a minimum commitment of 5 years. Urgent attention is being devoted to finding new sources of funding to meet those challenges.

Reserves Policy: The Finance, Risk and Audit Committee of the Board of Trustees (FRA) keeps the reserves policy under review to ensure it meets the charity's changing needs. The breakdown of funds can be found in note 11 to the accounts on page 25.

Restricted funds: It should be noted that, although reserves carried forward amount to what appears to be a comfortable £276,428, almost half is restricted, therefore obliging trustees to apply them only to specific purposes. Much of the remainder is designated by the trustees in recognition of the need to protect the ongoing capability of the charity against a background of uncertain income streams.

Designated reserves: Only 5% or so of monetary income is on a structured, recurrent basis. The remaining 95% arises from trustees making opportunistic applications for funding, and general appeals for donations, plus the spontaneous initiative of generous donors who support the charity. The consequence is that the financial structure is not as robust as we would like for a charity on which so many people are dependent (cf *Types of Support* page 6).

Most of the charity's beneficiaries are critically dependent on its ongoing support, so the charity feels vulnerable to the unpredictability of its sources of income. It aims to safeguard its ability to meet critical spend by designating certain reserves. Given the central role of staff we wish to protect our ability to meet payroll costs, currently almost £150,000 annually, for a period of at least six months which would allow a measured approach to identifying means of recovery. In addition our storage premises, with annual overheads of over £50,000, are critical to our operations. To that end the designated fund is held at £95,000, made up of two elements: payroll costs £70,000 and Storage costs £25,000.

New funds: In the face of the risks and challenges described above it is clear that in order to maintain the existing level of operations trustees need to seek new sources of significantly incremental income.

Going Concern: The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The comments above under *Reserves Policy* explain the trustees' concern over the risk associated with the charity's dependence on uncertain income streams and includes an explanation of how they manage that risk.

INVESTMENT POLICY

There are no restrictions on the trustees' powers to invest. The investment strategy is prudent. Other than working capital requirements, funds are placed on interest-earning deposit.

Report of the trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Carriers of Hope, Coventry CIO is constituted as a Charitable Incorporated Organisation under the Charities Act 2011 and a registered charity, number 1180105. The charity originally commenced its activities in 2011 as a charitable trust, which continued until the end of 2019 after which the CIO, newly created for the purpose, assumed all its activities, assets and liabilities.

The charity was created by Mrs S M Sampson to assist asylum seekers and in its re-constituted form it also embraced the needs of refugees and new migrants living in Coventry with a primary aim of improving their conditions of life through donations of household requisites, furniture and equipment. More recently those aims have been supplemented by helping families based on home visits to assess their needs. In the 12 years since its formation it has steadily grown, enabling it to support more and more refugees and asylum seekers.

The trustees are co-opted and serve for a term of 3 years after which period they may put themselves forward for re-appointment. Newly appointed trustees undertake induction and are familiarised with trustee responsibilities by reference to the publications of the Charity Commission and to the latest Annual Report of the Trust.

The full board of trustees meet at least four times each year and determine the broad strategy and areas of activity of the charity. They approve all expenditure except that spent for one off items by the Treasurer under delegated authority up to £500. In addition, sub-committees of the board exist for both HR and Finance Risk & Audit and each of them meet quarterly ahead of the board meetings. Operational activities such as fundraising and charitable activities are performed by voluntary helpers who themselves include beneficiaries of the charity. All trustees give their time voluntarily and receive no benefit from the charity.

REFERENCE and ADMINISTRATIVE INFORMATION**Registration details**

The charity is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission under the name of Carriers of Hope, Coventry, registration number 1180105.

Trustees who served during 2022

Name of Trustee	Date of appointment	Term expires
Omaima Ahmed	30 January 2020	30 January 2023
Elizabeth Ann Thomson	27 September 2020	27 September 2023
Val Lewis	27 September 2021	27 September 2024
Alvaro Grana	27 September 2021	27 September 2024
Dillion Duma	29 September 2021	29 September 2024
Peter O'Brien	29 September 2021	29 September 2024
Andrew Sayers	29 September 2021	29 September 2024
Kirsty Mabbott	29 September 2021	29 September 2024
Lucinda Croft	19 September 2022	09 September 2025
Lydia Sampson	19 September 2022	09 September 2025
Angela Emerson	14 December 2022	14 December 2025
Cathy Clarke	27 September 2019	Resigned 3 August 2022
Ravi Mudapu	29 September 2021	Resigned 14 December 2022
Sue Sampson	27 September 2021	Resigned 08 February 2023

TRUSTEES' RESPONSIBILITIES IN RESPECT TO FINANCIAL STATEMENTS

This annual report and statement of financial activities have been prepared on an accruals basis and satisfy the requirements of the *Charities SORP 2015, Accounting and Reporting by charities in accordance with the Financial Reporting Standard 102*.

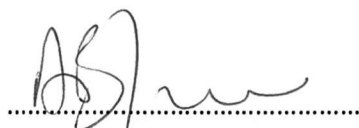
The trustees

- have selected suitable accounting policies and intend to apply them consistently
- have made judgements and estimates which are reasonable and prudent
- confirm that the attached statement of accounts has been prepared on a going concern basis and complies with applicable accounting standards and statements of recommended accounting practice

The financial statements have been independently examined; they have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed and the Charities Act 2011.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud or other irregularities.

Approved by the trustees and signed on their behalf by



Andrew Sayers, trustee

Date 8th September 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARRIERS OF HOPE, COVENTRY CIO

I report to the charity trustees on my examination of the accounts of the charity for the 12 months ending 31 December 2022 on pages 17 to 24 following, which have been prepared on the basis of the accounting policies set out on page 20.

Responsibilities and basis of report

As the charity's trustees (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

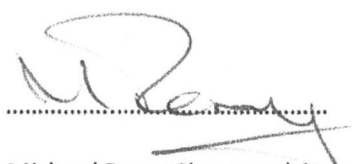
Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date 9 September 2023

Michael Perry Chartered Accountant, 1 Beechwood Croft, Kenilworth, Warwickshire CV8 1GX

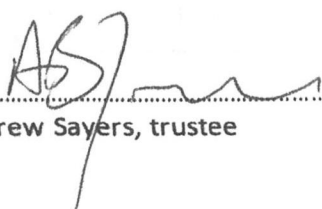
CARRIERS OF HOPE, COVENTRY CIO

Registered Charity No. 1180105

**BALANCE SHEET
at 31st December 2022**

31 December 2021 (Restated - note 2) £		Note	31 December 2022	
24,858	TANGIBLE FIXED ASSETS	10	£	£
				16,356
	Current assets			
34,673	Prepayments & Debtors	4	58,173	
	Redwood Bank 1 year Bond account		100,000	
50,000	Redwood Bank deposit account		75,353	
141,335	NatWest Bank Current Account		56,673	
59,217	Reliance Bank Current Account		114,751	
646	Cash in Hand		981	
285,871	Total current assets		405,931	
	Current liabilities			
	Deferred income	5	131,666	
7,939	Creditors	6	14,192	
7,939	Total current liabilities		145,858	
277,932	Net current assets			260,073
£302,789	TOTAL ASSETS			£276,428
	FUNDS OF THE CHARITY	11		
240,909	Balance at beginning of period		302,790	
61,880	Net [decrease] / increase in funds during the year:-		(26,361)	
£302,789	TOTAL ACCUMULATED FUND CARRIED FORWARD			£276,428

Approved on behalf of the trustees, signed



 Andrew Sayers, trustee

Date 8th September 2023

CARRIERS OF HOPE, COVENTRY CIO

Registered Charity No. 1180105

STATEMENT OF CASH FLOWS
12 months ending 31 December 2022

31 December 2021	Cash provided by Operating Activities	31 December 2022
£		£
55,880	Net (expenditure) / income for the period as reported in the Statement of Financial Activities	(26,361)
	Adjustments to eliminate non-operating activities from the above result:	
(236)	Investment activity: bank interest	(419)
(11,943)	Change in debtors	(23,500)
(3,453)	Change in creditors	137,920
10,589	Non-cash transactions: fixed assets, depreciation & loss on disposal	14,835
£50,837	Net cash provided by Operating Activities	£102,475

Reconciliation of net income to net cash flow from operating activities

31 December 2021	Cash flows arising from all activities	31 December 2022
£		£
50,837	Net cash provided by operating activities (as above)	102,475
	Additional cash flows during the year:	
(2,483)	- from additions to Fixed Assets	(6,333)
236	- from investing activities: bank interest income	418
48,590	Increase in cash during the period	96,560
202,608	Add cash brought forward from previous year	251,198
£251,198	Total cash at the end of the year	£347,758

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Principal accounting policies

a) Basis of preparation

The financial statements are prepared under the historic cost convention. The accounts have been prepared in accordance with the requirements of the Charities SORP (FRS 102) effective January 2019, the Charities Act 2011 and with the charity's founding constitution.

b) Resources received and expended

Income and expenditure are included on an accruals basis except for voluntary donations income which is accounted for only when received, or pledged / contractually owed to the charity at the end of the financial year and is known to have been received subsequently.

c) Donated Goods

Used furniture, equipment and other household goods received from donors for onward distribution to beneficiaries are in the accounts as both income and expenditure at an estimate of their open market purchase cost.

Donations received of bags of foodstuffs, toiletries and other personal requirements for onward distribution are likewise included in the accounts, at an estimated replacement cost of £22.50 per bag.

Income from the above donations is recognised in the accounts at the time of onward distribution so there is no carrying value for goods still on hand at the balance sheet date.

d) Resources Expended

Expenditure is included on an accruals basis inclusive of irrecoverable VAT.

Expenditure on charitable activities comprises costs incurred in the delivery of its activities and services for its beneficiaries.

e) Governance and support costs

These costs are apportioned to charitable expenditure proportionate to expenditure on each charitable activity.

f) Fixed assets

Capital items costing £1,000 or over are written off over 4 years.

2. Prior Year adjustment

A payment of £6,000 made in 2021 for a deposit under a new rent contract was treated in the prior year accounts as expenditure. The 2021 comparatives have been adjusted accordingly to reflect the amount as a debtor.

Notes forming part of the financial statements

3. Charitable Expenditure

31 December 2021 Restated	Charitable Activity	Total	*Support Costs	Donations (£193,939)				Staff Costs	Rent / storage costs	Depreci- ation	Other Costs
£		£	£	Bought Goods	Foodstuff	Money	Used House- Hold Goods	£	£	£	£
90,686	Food Hub & Assoc. costs	159,310	23,433	79,559	24,375			23,935	1,050		6,958
177,286	Furniture Project	157,520	23,171	1,174			56,929	20,481	35,923	12,235	7,607
47,125	Client Contact /Home Visits	81,439	11,979	13,431				53,026			3,003
52,899	Clothing Coventry (excludes Custodian Trust, see note 6a)	45,975	6,763	1,110		1,635		22,968	3,554		9,945
45,505	Children's Work	45,001	6,619	5,987				30,480			1,915
25,336	City Arcade meetings centre	16,511	2,428						9,484	285	4,314
24,304	Other Donating	11,419	1,680			9,739					
15,587	Learning / Training	1,641	241								1,400
£478,728	TOTAL	£518,816	76,314	101,261	24,375	11,374	56,929	150,890	50,011	12,520	35,142

ANALYSIS OF SUPPORT COSTS

Administration £44,062

Management £32,252

Total **£76,314**

4. Prepayments & Debtors

	£ 2022	£ 2021
Coventry City Council:		
-Prepayment for rent	12,002	14,893
-Contractual contribution to Food Hub costs	30,019	-
-Rent Deposit & Bond (2021 restated)	8,500	8,500
HMRC Gift Aid	6,022	5,764
Mosaic Church Coventry	1,330	-
Bank interest	300	235
Debtor for donations (CAF/Facebook)	-	5,281
Total Debtors & Prepayments	£58,173	£34,673

Notes forming part of the financial statements

5. Deferred income

The new office of a paid Chief Executive Officer was taken up by a probationary appointee during the year but was vacant at the time of signing these accounts. The role is funded by a specific donation, received in 2022 to cover approximately the first three years' costs of the incumbent. The amount of unspent income at the end of 2022, £131,666, has been deferred until such time as the fund becomes capable of being spent and is held in the balance sheet under current liabilities.

6. Creditors

	£	£
	<u>2022</u>	<u>2021</u>
Payroll costs, December 2022	5,915	7,939
Suppliers	2,478	-
Custodian trust fund (see note 6a below)	5,799	-
Total creditors	£14,192	£7,939

a) Custodian trust fund: one of the charitable activities of Carriers of Hope since it started, is the provision of clothing. The initiative has grown to the point where a separate new charity was justified to take over the entire future activity. It was registered in late 2021 by the Charity Commission for England & Wales under the name Clothing Coventry, registration number 1197270, and first became active in April 2022. It is not related to Carriers of Hope CIO and does not share its trustees.

Carriers of Hope received no further funding for its own clothing activity from that date. and fully ran down its related fund during the course of the year (the Clothing-related amounts carried forward in Funds note 11 below reflect the carrying values in the balance sheet of debtor and fixed asset balances financed by those funds). The funding for the new charity was donated by the National Lottery Community Fund and amounted to £80,791 during 2022. However, the donor took the precaution of asking Carriers of Hope, already known to it as an established beneficiary of National Lottery funding, to administer the fund from the outset on behalf of the new charity, but under the instructions of the charity, until such time as confidence in it had built up. At the end of 2022 Carriers of Hope had expended £74,992 on behalf of the new charity leaving a balance of £5,799 which, not being the property of Carriers of Hope, is reported as a liability in the accounts as a custodian trust.

7. Remuneration, fees and staff costs

The Charity employed an average full-time equivalent headcount of 7.7 (2021: 6.3) during the period for a total cost, including employer costs, of £147,891 (2021: 131,227). All individuals worked in supporting the charitable activities of the Trust. No other salaries and

Notes forming part of the financial statements

no employee benefits were paid in either period. The independent examiner's fee was £950.

8. Trustee costs and reimbursements

Three trustees claimed reimbursements of expenses totalling £1,556 (2021: 4 trustees £3,857) which were incurred in the performance of the charity's charitable activities. The amounts were reimbursed for purchases of goods on behalf of the charity and for travel costs.

9. Volunteers

The Charity has a pool of approximately 163 volunteers (2021: 170) whose role is fully described on page 8.

10. Fixed Assets

COST

Fixed Assets at beginning of the year

Additions during the year at cost

Less cost of disposal on vacating City Arcade

Cost of asset transferred from City Arcade

Total Cost at end of the year

DEPRECIATION

Provision at beginning of the year

Less provision for disposed asset

Provision for transferred asset

Additions to provision during the year

Total provision at end of the year

Net Book Value 31 December 2021

Net Book Value 31 December 2022

Total	Motor Vehicles	Ware-house Fixtures, Fittings & Equipment	City Arcade Fixtures, Fittings & Equipment	Office Fixtures, Fittings & Equipment	Food Hub Equipment
£	£	£	£	£	£
66,134	41,087	17,034	4,655	2,219	1,140
6,333		6,333			
(3,520)			(3,520)		
-		1,135	(1,135)		
68,947	41,087	24,502	-	2,219	1,140
41,276	30,205	7,065	2,327	1,109	570
(1,760)			(1,760)		
-		567	(567)		
13,075	6,513	5,722		555	285
52,591	36,718	13,354	-	1,664	855
24,858	10,882	9,968	2,328	1,109	570
16,356	4,368	11,148	0	555	285

FUNDING OF FIXED ASSETS

	Total	Motor Vehicles	Ware-house Fixtures, Fittings & Equipment	City Arcade Fixtures, Fittings & Equipment	Office Fixtures, Fittings & Equipment	Food Hub Equipment
	£	£	£	£	£	£
NET BOOK VALUE						
Restricted Funds	11,634	4,367	6,982	0	0	285
Unrestricted Funds	4,722	1	4,166	0	555	0
Total 31 December 2022	16,356	4,368	11,148	0	555	285

Notes forming part of the financial statements

11. Funds

The reserves policy of the charity and explanation of the designated fund is set out above on page 12.

	Unrestricted		Restricted (Restated)	TOTAL
	General	Designated		
	£	£	£	£
Funds b/f 1 January 2022	65,025	98,000	139,765	£302,790
Net (expenditure) during the year	(21,642)	-	(4,719)	£(26,361)
Transfer	3,000	(3,000)	-	-
Funds c/f 31 December 2022	£46,383	£95,000	£135,046	£276,428

Summary of funds

FUND SOURCE	OPENING BALANCE 1 January 2022 (restated)	REVENUE FUNDS		CAPITAL FUNDS		CLOSING BALANCE 31 December 2022
		Inc.	Exp .	Inc.	Exp .	
		£	£	£	£	£
Unrestricted Funds						
General	65,025	137,490	147,238	-	8,894	46,383
Designated	98,000	10,487	13,487	-	-	95,000
Subtotal unrestricted funds	163,025	147,977	160,725	-	8,894	141,383
Restricted Funds						
ARM Trust	2,359	21,574	19,215	-	2,949	1,769
Awards for All (Clothing Coventry)	224		224	-	-	-
Public appeal (Clothing Coventry)	28,874	1,626	27,513	-	354	2,633
Heart of England DTD (Clothing Coventry)	7,603	-	1,028	-	-	6,575
Baby Bags appeal	636	9,128	6,355	-	-	3,408
BBC Children in Need	11,309	33,650	32,253	-	-	12,706
Benefactor for costs of Warehouse & Shop premises	9,295	42,456	36,601	-	1,750	13,400
Big Lottery Community Fund - Reaching Communities	29,580	63,256	66,216	-	6,786	19,834
Christmas Appeal	2,914	6,510	6,878	-	-	2,546
Coventry Befriending	-	12,712	5,247	-	-	7,465
Coventry City Council Bursary	-	5,103	4,011	-	-	1,092
Food Hub	32,010	124,008	108,763	-	435	46,820
Healthwatch	-	3,700	1,011	-	-	2,689
Heart of England (Tampon Fund)	100		100	-	-	-
Lloyds Bank Foundation for England & Wales	13,991	27,250	29,070	-	-	12,171
Travel appeal	870	527	1,189	-	-	208
Uniforms appeal	-	6,149	4,420	-	-	1,729
Subtotal restricted funds	139,765	357,648	350,094	-	12,274	135,045
Total Funds	£302,790	505,625	510,819	-	21,168	£276,428