

NATIONAL OPEN ART CIO

England & Wales · Charity number 1180104

Details

Status Registered

Legal form CIO

Registered 2018-09-27

Register [View on the Charity Commission register](#)

Contact

Address Dormer Cottage
Old Broyle Road
West Broyle
Chichester
PO19 3PR

Phone 01243780334

Email thesecretary@nationalopenart.org

Website www.nationalopenart.org

Activities

Objects: THE OBJECTS OF THE CIO ARE:1. TO PROMOTE FOR THE PUBLIC BENEFIT THE ARTS OF PAINTING, DRAWING, SCULPTURE, VISUAL DESIGN AND DISPLAYS OF ANY NATURE BY PROVIDING OPPORTUNITIES FOR EXHIBITIONS AND COMPETITIONS.2. TO PROMOTE FOR THE PUBLIC BENEFIT EDUCATION IN THE ARTS OF PAINTING, DRAWING, SCULPTURE, VISUAL DESIGN AND DISPLAYS OF ANY NATURE

Activities: THE CHARITY ORGANISES A NATIONAL OPEN ART COMPETITION WHICH IS A NATIONAL SHOWCASE OF PAINTING, DRAWING AND PRINTS

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31		£0	£0	-
2024-01-31		£0	£0	-
2023-01-31		£0	£0	-
2022-01-31		£0	£0	-
2021-01-31		£2,000	£2,716	-

Trustees

Name	Role	Appointed
DAVID PHILIP BARRIE		2019-09-20
Susan Jane Wells		2019-09-20
Trevor Ernest JAMES		2018-09-27
Viscountess Victoria Harriet Lucy Bridgeman CBE		2019-09-20

NATIONAL OPEN ART CIO

England & Wales - Charity number 1180104

Accounts

CHARITY REGISTRATION NUMBER: 1180104

**National Open Art CIO
Trustees Report
and
Financial Statements
31 January 2025**

National Open Art CIO
Trustees' Annual Report
Year Ended 31 January 2025

The trustees present their report and the financial statements of the charity for the year ended 31 January 2025

Reference and administrative details

Operating name	National Open Art (NOA)
Charity registration number	1180104
Principal office and registered office	Dormer Cottage Old Broyle Road West Broyle Chichester West Sussex PO19 3PR
Trustees	David Barrie (Chairman) Viscountess Bridgeman Trevor James (Treasurer) Susan Wells
Bankers	Barclays Bank Southampton City Branch

Structure, governance and management

Charity Status

National Open Art ("the Charity") is a charitable incorporated organisation. It is governed by its constitution which was registered by the Charity Commission on 27 September 2018. The trustees are the members of the Charity.

Recruitment, Appointment and Training of Trustees

Trustees are recruited from supporters of the Charity who share its aims and aspirations and are believed to be able to bring a breadth and depth of experience and skills to the trustee body. Prior to appointment trustees are briefed on the Charity's activities. Each trustee is required to complete a Declaration of Interests and a Fit and Proper Person form. They take seriously their obligations to maintain their knowledge and attend relevant courses and seminars.

Risk Management

The trustees have identified the major risks to which they believe the Charity is exposed. Where appropriate, systems have been established to minimise those risks. Procedures are in place to ensure compliance with health and safety requirements. The trustees believe that corruption, bribery and unfair actions hamper development and impede progress and insist on integrity in all aspects of the Charity's activities.

Objectives and activities

The main objectives of the Charity are to promote for the public benefit the arts of painting, drawing, sculpture, visual design and displays of any nature by providing opportunities for exhibitions and competitions and education in those arts. These objectives are achieved by an annual open art exhibition

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit. The Charity aims to benefit the public by being a positive presence in the art world by staging an annual high quality open art exhibition and competition.

National Open Art CIO
Trustees' Annual Report
Year Ended 31 January 2025

Achievements and performance

The Covid-19 pandemic meant it was not possible to undertake any activities during and in the years immediately following the pandemic. When endeavouring to reactivate the Charity's activities the trustees discovered that the Charity's bankers, Barclays Bank, had closed the bank account and that the only communication they had sent before doing so was sent to an address no longer used by the Charity rather than to the Charity's current address. Efforts to engage with the bank to reopen the account have been rebuffed. Sadly treatment of this sort is being widely reported by charities and, notwithstanding declarations to the contrary by the banking industry, it is clear that they are actively seeking to withdraw banking services from charities they deem will yield insufficient income for the bank. This is a sad reflection on both the banks and the attitudes of society that give rise to this behaviour.

The inability to secure banking services means the trustees have concluded that the Charity cannot reactivate its activities and will have to cease its activities.

Financial review

There was no income or expenditure during the year.

Investment policy

Funds not required for current needs may be invested in investments of any kind at the absolute discretion of the trustees.

Volunteers

Trustees, who are the only volunteers do not receive any payment or benefits for their work as trustees.

Pay Policy for Key Management Personnel

The Charity has no employees and therefore does not have a pay policy.

Fundraising

The Charity did not undertake any fundraising and did not employ any fundraisers.

Reserves Policy

The trustees have not set a reserves policy but have resolved that the charity cannot operate without holding reserves at the year end of sufficient size to ensure all operating expenses can be met prior to the launch of the next season's exhibition.

Plans for future periods

The effects of the Covid-19 pandemic and Barclays Bank's closure the Charity's bank account has forced the trustees to conclude that there is no future for the charity and it has therefore ceased.

Governance

The trustees take governance seriously and seek to apply the Charity Governance Code.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;

National Open Art CIO
Trustees' Annual Report
Year Ended 31 January 2025

- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included in the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent examiner

The Charity's income is below the examination threshold and therefore there is no independent examiner.

The trustees' annual report was approved on 23 August 2025 and signed on behalf of the trustees by:

T E James

Trevor James
Trustee

National Open Art CIO
Statement of Financial Activities
Year Ended 31 January 2025

	Unrestricted funds £	Total funds £	Total Funds 2024 £
Income			
Donations and grants	0	0	0
Charitable activities	0	0	0
Other income	0	0	0
Total income	<u>0</u>	<u>0</u>	<u>0</u>
Expenditure			
Raising funds	0	0	0
Expenditure on charitable activities	0	0	0
Total expenditure	<u>0</u>	<u>0</u>	<u>0</u>
Net income/(expenditure) and net movement in funds	<u>0</u>	<u>0</u>	<u>(0)</u>
Reconciliation of funds			
Total funds brought forward	(15)	(15)	(15)
Total funds carried forward	<u>(15)</u>	<u>(15)</u>	<u>(15)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

National Open Art CIO

Balance Sheet

31 January 2025

	2025 £	2024 £
Fixed assets		
Heritage assets	0	0
Current assets		
Stocks	0	0
Debtors	0	0
Cash at bank and in hand	0	0
	<u>0</u>	<u>0</u>
Creditors: amounts falling due within one year	<u>(15)</u>	<u>(15)</u>
Net current assets	<u>(15)</u>	<u>(15)</u>
Total assets less current liabilities	<u>(15)</u>	<u>(15)</u>
Creditors: amounts falling due after more than one year	<u>0</u>	<u>0</u>
Net assets	<u>(15)</u>	<u>(15)</u>
Funds of the charity		
Restricted funds	0	0
Unrestricted funds	(15)	(15)
Total charity funds	<u>(15)</u>	<u>(15)</u>

These financial statements were approved by the trustees and authorised for issue on 23 August 2025 and are signed on their behalf by:

T E James

T E James
Trustee

NATIONAL OPEN ART CIO

England & Wales - Charity number 1180104

Accounts

CHARITY REGISTRATION NUMBER: 1180104

**National Open Art CIO
Trustees Report
and
Financial Statements
31 January 2024**

National Open Art CIO
Trustees' Annual Report
Year Ended 31 January 2024

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Reference and administrative details

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Charity registration number	1180104
Principal office and registered office	Dormer Cottage Old Broyle Road West Broyle Chichester West Sussex PO19 3PR
Trustees	David Barrie (Chairman) Viscountess Bridgeman Trevor James (Treasurer) Susan Wells
Bankers	Barclays Bank Southampton City Branch

Structure, governance and management

Charity Status

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Recruitment, Appointment and Training of Trustees

Trustees are recruited from supporters of the Charity who share its aims and aspirations and are believed to be able to bring a breadth and depth of experience and skills to the trustee body. Prior to appointment trustees are briefed on the Charity's activities. Each trustee is required to complete a Declaration of Interests and a Fit and Proper Person form. They take seriously their obligations to maintain their knowledge and attend relevant courses and seminars.

Risk Management

The trustees have identified the major risks to which they believe the Charity is exposed. Where appropriate, systems have been established to minimise those risks. Procedures are in place to ensure compliance with health and safety requirements. The trustees believe that corruption, bribery and unfair actions hamper development and impede progress and insist on integrity in all aspects of the Charity's activities.

Objectives and activities

The main objectives of the Charity are to promote for the public benefit the arts of painting, drawing, sculpture, visual design and displays of any nature by providing opportunities for exhibitions and competitions and education in those arts. These objectives are achieved by an annual open art exhibition

Public benefit

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National Open Art CIO
Trustees' Annual Report
Year Ended 31 January 2024

Achievements and performance

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The inability to secure banking services means the trustees have concluded that the Charity cannot reactivate its activities and will have to cease its activities.

Financial review

There was no income or expenditure during the year.

Investment policy

Funds not required for current needs may be invested in investments of any kind at the absolute discretion of the trustees.

Volunteers

Trustees, who are the only volunteers do not receive any payment or benefits for their work as trustees.

Pay Policy for Key Management Personnel

The Charity has no employees and therefore does not have a pay policy.

Fundraising

The Charity did not undertake any fundraising and did not employ any fundraisers.

Reserves Policy

The trustees have not set a reserves policy but have resolved that the charity cannot operate without holding reserves at the year end of sufficient size to ensure all operating expenses can be met prior to the launch of the next season's exhibition.

Plans for future periods

The effects of the Covid-19 pandemic and Barclays Bank's closure the Charity's bank account has forced the trustees to conclude that there is no future for the charity and it has therefore ceased.

Governance

The trustees take governance seriously and seek to apply the Charity Governance Code.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;

National Open Art CIO
Trustees' Annual Report
Year Ended 31 January 2024

- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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The trustees are responsible for the maintenance and integrity of the financial information included in the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent examiner

The Charity's income is below the examination threshold and therefore there is no independent examiner.

The trustees' annual report was approved on 15 October 2024 and signed on behalf of the trustees by:

T E James

Trevor James
Trustee

National Open Art CIO
Statement of Financial Activities
Year Ended 31 January 2024

	Unrestricted funds £	Total funds £	Total Funds 2023 £
Income			
Donations and grants	0	0	0
Charitable activities	0	0	0
Other income	0	0	0
Total income	<u>0</u>	<u>0</u>	<u>0</u>
Expenditure			
Raising funds	0	0	0
Expenditure on charitable activities	0	0	0
Total expenditure	<u>0</u>	<u>0</u>	<u>0</u>
Net income/(expenditure) and net movement in funds	<u>0</u>	<u>0</u>	<u>(0)</u>
Reconciliation of funds			
Total funds brought forward	(15)	(15)	(15)
Total funds carried forward	<u>(15)</u>	<u>(15)</u>	<u>(15)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

National Open Art CIO

Balance Sheet

31 January 2024

	2024 £	2023 £
Fixed assets		
Heritage assets	0	0
Current assets		
Stocks	0	0
Debtors	0	400
Cash at bank and in hand	0	103
	<u>0</u>	<u>503</u>
Creditors: amounts falling due within one year	<u>(15)</u>	<u>518</u>
Net current assets	<u>(15)</u>	<u>(15)</u>
Total assets less current liabilities	<u>(15)</u>	<u>(15)</u>
Creditors: amounts falling due after more than one year	<u>0</u>	<u>0</u>
Net assets	<u>(15)</u>	<u>(15)</u>
Funds of the charity		
Restricted funds	0	0
Unrestricted funds	(15)	(15)
Total charity funds	<u>(15)</u>	<u>(15)</u>

These financial statements were approved by the trustees and authorised for issue on 15 October 2024 and are signed on their behalf by:

T E James

T E James
Trustee

NATIONAL OPEN ART CIO

England & Wales - Charity number 1180104

Accounts

**National Open Art CIO
Trustees Report
and
Financial Statements
31 January 2023**

National Open Art CIO
Trustees' Annual Report
Year Ended 31 January 2023

The trustees present their report and the financial statements of the charity for the year ended 31 January 2023

Reference and administrative details

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Structure, governance and management

Charity Status

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Trustees are recruited from supporters of the Charity who share its aims and aspirations and are believed to be able to bring a breadth and depth of experience and skills to the trustee body. Prior to appointment trustees are briefed on the Charity's activities. Each trustee is required to complete a Declaration of Interests and a Fit and Proper Person form. They take seriously their obligations to maintain their knowledge and attend relevant courses and seminars.

Risk Management

The trustees have identified the major risks to which they believe the Charity is exposed. Where appropriate, systems have been established to minimise those risks. Procedures are in place to ensure compliance with health and safety requirements. The trustees believe that corruption, bribery and unfair actions hamper development and impede progress and insist on integrity in all aspects of the Charity's activities.

Objectives and activities

The main objectives of the Charity are to promote for the public benefit the arts of painting, drawing, sculpture, visual design and displays of any nature by providing opportunities for exhibitions and competitions and education in those arts. These objectives are achieved by an annual open art exhibition

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit. The Charity aims to benefit the public by being a positive presence in the art world by staging an annual high quality open art exhibition and competition.

Achievements and performance

The Covid-19 pandemic meant it was not possible to undertake any activities during the year.

National Open Art CIO
Trustees' Annual Report
Year Ended 31 January 2023

Financial review

There was no income or expenditure during the year.

Investment policy

Funds not required for current needs may be invested in investments of any kind at the absolute discretion of the trustees.

Volunteers

Trustees, who are the only volunteers do not receive any payment or benefits for their work as trustees.

Pay Policy for Key Management Personnel

The Charity has no employees and therefore does not have a pay policy.

Fundraising

The Charity did not undertake any fundraising and did not employ any fundraisers.

Reserves Policy

The trustees have not set a reserves policy but have resolved that the charity cannot operate without holding reserves at the year end of sufficient size to ensure all operating expenses can be met prior to the launch of the next season's exhibition.

Plans for future periods

The lack of success in securing funding for an exhibition in 2019, the unsuccessful discussions with another national exhibition with the aim of collaboration and the effects of the Covid-19 pandemic has forced the trustees to conclude that there is no immediate future for the charity.

Governance

The trustees take governance seriously and seek to apply the Charity Governance Code.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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National Open Art CIO
Trustees' Annual Report
Year Ended 31 January 2023

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent examiner

The Charity's income is below the examination threshold and therefore there is no independent examiner.

The trustees' annual report was approved on 30 October 2023 and signed on behalf of the trustees by:

T E James

Trevor James
Trustee

National Open Art CIO
Statement of Financial Activities
Year Ended 31 January 2023

	Unrestricted funds £	Total funds £	Total Funds 2022 £
Income			
Donations and grants	0	0	0
Charitable activities	0	0	0
Other income	0	0	0
Total income	<u>0</u>	<u>0</u>	<u>0</u>
Expenditure			
Raising funds	0	0	0
Expenditure on charitable activities	0	0	0
Total expenditure	<u>0</u>	<u>0</u>	<u>0</u>
Net income/(expenditure) and net movement in funds	<u>0</u>	<u>0</u>	<u>(0)</u>
Reconciliation of funds			
Total funds brought forward	(15)	(15)	(15)
Total funds carried forward	<u>(15)</u>	<u>(15)</u>	<u>(15)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

National Open Art CIO

Balance Sheet

31 January 2023

	2023	2022
	£	£
Fixed assets		
Heritage assets	0	0
Current assets		
Stocks	0	0
Debtors	400	400
Cash at bank and in hand	103	103
	<u>503</u>	<u>503</u>
Creditors: amounts falling due within one year	518	518
Net current assets	<u>(15)</u>	<u>(15)</u>
Total assets less current liabilities	(15)	(15)
Creditors: amounts falling due after more than one year	0	0
Net assets	<u>(15)</u>	<u>(15)</u>
Funds of the charity		
Restricted funds	0	0
Unrestricted funds	(15)	(15)
Total charity funds	<u>(15)</u>	<u>(15)</u>

These financial statements were approved by the trustees and authorised for issue on 30 October 2023 and are signed on their behalf by:

T E James

T E James
Trustee

NATIONAL OPEN ART CIO

England & Wales - Charity number 1180104

Accounts

**National Open Art CIO
Trustees Report
and
Financial Statements
31 January 2022**

National Open Art CIO
Trustees' Annual Report
Year Ended 31 January 2022

The trustees present their report and the financial statements of the charity for the year ended 31 January 2022

Reference and administrative details

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Charity registration number 1180104

Principal office and registered office Dormer Cottage
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West Sussex
PO19 3PR

Trustees David Barrie (Chairman)
Viscountess Bridgeman
Trevor James (Treasurer)
Susan Wells

Bankers Barclays Bank
Southampton City Branch

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Year Ended 31 January 2022

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Achievements and performance

The Covid-19 pandemic meant it was not possible to undertake any activities during the year.

Financial review

Donations from the trustees to fund the core costs were the only sources of income during the year.

Investment policy

Funds not required for current needs may be invested in investments of any kind at the absolute discretion of the trustees.

Volunteers

Trustees, who are the only volunteers do not receive any payment or benefits for their work as trustees.

Pay Policy for Key Management Personnel

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Fundraising

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Reserves Policy

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Plans for future periods

The lack of success in securing funding for an exhibition in 2019, the unsuccessful discussions with another national exhibition with the aim of collaboration and the effects of the Covid-19 pandemic has forced the trustees to conclude that there is no immediate future for the charity.

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Year Ended 31 January 2022

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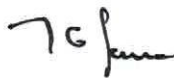
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Independent examiner

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Trevor James
Trustee

National Open Art CIO
Statement of Financial Activities
Year Ended 31 January 2022

	Unrestricted funds £	Total funds £	Total Funds 2021 £
Income			
Donations and grants	0	0	2,000
Charitable activities	0	0	0
Other income	0	0	0
Total income	<u>0</u>	<u>0</u>	<u>2,000</u>
Expenditure			
Raising funds	0	0	0
Expenditure on charitable activities	0	0	2,716
Total expenditure	<u>0</u>	<u>0</u>	<u>2,716</u>
Net income/(expenditure) and net movement in funds	<u>0</u>	<u>0</u>	<u>(716)</u>
Reconciliation of funds			
Total funds brought forward	(15)	(15)	701
Total funds carried forward	<u>(15)</u>	<u>(15)</u>	<u>(15)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

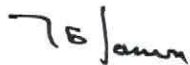
National Open Art CIO

Balance Sheet

31 January 2022

	2022 £	2021 £
Fixed assets		
Heritage assets	0	0
Current assets		
Stocks	0	0
Debtors	400	400
Cash at bank and in hand	103	103
	<u>503</u>	<u>503</u>
Creditors: amounts falling due within one year	<u>518</u>	<u>518</u>
Net current assets	<u>(15)</u>	<u>(15)</u>
Total assets less current liabilities	<u>(15)</u>	<u>(15)</u>
Creditors: amounts falling due after more than one year	<u>0</u>	<u>0</u>
Net assets	<u>(15)</u>	<u>(15)</u>
Funds of the charity		
Restricted funds	0	0
Unrestricted funds	(15)	(15)
Total charity funds	<u>(15)</u>	<u>(15)</u>

These financial statements were approved by the trustees and authorised for issue on 30 November 2022 and are signed on their behalf by:



T E James
Trustee

NATIONAL OPEN ART CIO

England & Wales - Charity number 1180104

Accounts

National Open Art CIO

Financial Statements

31 January 2021

National Open Art CIO
Trustees' Annual Report
Year Ended 31 January 2021

The trustees present their report and the financial statements of the charity for the year ended 31 January 2021

Reference and administrative details

Operating name National Open Art (NOA)

Charity registration number 1180104

Principal office and registered office Dormer Cottage
Old Broyle Road
West Broyle
Chichester
West Sussex
PO19 3PR

Trustees David Barrie (Chairman)

Viscountess Bridgeman

Trevor James (Treasurer)

Susan Wells

Bankers Barclays Bank
Southampton City Branch

National Open Art CIO
Trustees' Annual Report
Year Ended 31 January 2021

Structure, governance and management

Charity Status

National Open Art ("the Charity") is a charitable incorporated organisation. It is governed by its constitution which was registered by the Charity Commission on 27 September 2018. The trustees are the members of the Charity.

Recruitment, Appointment and Training of Trustees

Trustees are recruited from supporters of the Charity who share its aims and aspirations and are believed to be able to bring a breadth and depth of experience and skills to the trustee body. Prior to appointment trustees are briefed on the Charity's activities. Each trustee is required to complete a Declaration of Interests and a Fit and Proper Person form. They take seriously their obligations to maintain their knowledge and attend relevant courses and seminars.

Risk Management

The trustees have identified the major risks to which they believe the Charity is exposed. Where appropriate, systems have been established to minimise those risks. Procedures are in place to ensure compliance with health and safety requirements. The trustees believe that corruption, bribery and unfair actions hamper development and impede progress and insist on integrity in all aspects of the Charity's activities.

Objectives and activities

The main objectives of the Charity are to promote for the public benefit the arts of painting, drawing, sculpture, visual design and displays of any nature by providing opportunities for exhibitions and competitions and education in those arts. These objectives are achieved by an annual open art exhibition

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit. The Charity aims to benefit the public by being a positive presence in the art world by staging an annual high quality open art exhibition and competition.

Achievements and performance

The Covid-19 pandemic meant it was not possible to undertake any activities during the year.

Financial review

Donations from the trustees to fund the core costs were the only sources of income during the year.

Investment policy

Funds not required for current needs may be invested in investments of any kind at the absolute discretion of the trustees.

Volunteers

Trustees do not receive any payment or benefits for their work as trustees and contribute financially to the work of the Charity.

Pay Policy for Key Management Personnel

The Charity has no employees and therefore does not have a pay policy.

Fundraising

The Charity did not undertake any fundraising and did not employ any fundraisers.

Reserves Policy

The trustees have not set a reserves policy but have resolved that the charity cannot operate without holding reserves at the year end of sufficient size to ensure all operating expenses can be met prior to the launch of the next season's exhibition.

Plans for future periods

The lack of success in securing funding for an exhibition in 2019, the unsuccessful discussions with another

National Open Art CIO

Trustees' Annual Report

Year Ended 31 January 2021

national exhibition with the aim of collaboration and the effects of the Covid-19 pandemic has forced the trustees to conclude that there is no immediate future for the charity.

Governance

The trustees take governance seriously and seek to apply the Charity Governance Code.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included in the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent examiner

The Charity's income is below the examination threshold and therefore there is no independent examiner.

The trustees' annual report was approved on 1 November 2021 and signed on behalf of the trustees by:

David Barrie
Chairman

National Open Art CIO
Statement of Financial Activities
Year Ended 31 January 2021

	Unrestricted funds £	Total funds £	Total Funds 2020 £
Income			
Donations and grants	2,000	2,000	2,137
Charitable activities	0	0	0
Other income	0	0	0
Total income	<u>2,000</u>	<u>2,000</u>	<u>2,137</u>
Expenditure			
Raising funds	0	0	0
Expenditure on charitable activities	2,716	2,716	1,436
Total expenditure	<u>2,716</u>	<u>2,716</u>	<u>1,436</u>
Net income/(expenditure) and net movement in funds	<u>(716)</u>	<u>(716)</u>	<u>701</u>
Reconciliation of funds			
Total funds brought forward	701	701	0
Total funds carried forward	<u>(15)</u>	<u>(15)</u>	<u>701</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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Net assets	<u>(15)</u>	<u>701</u>
Funds of the charity		
Restricted funds	0	0
Unrestricted funds	(15)	701
Total charity funds	<u>(15)</u>	<u>701</u>

These financial statements were approved by the trustees and authorised for issue on 1 November 2021 and are signed on their behalf by:

T E James
Trustee