

Charity number: 1180103

GREEN NETWORK
TRUSTEE'S REPORT AND FINANCIAL STATEMENTS
For the year ended 30 September 2023

GREEN NETWORK

Contents Page

For the year ended 30 September 2023

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 9

GREEN NETWORK

Report of the Trustees For the year ended 30 September 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 September 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

It aims to develop socio-economically equitable methods of farming practices, especially in pastoral breeding of farm animals and hydroponics in Nigeria. Since its establishment, Green Network has trained Nigeria youths on pig production and cultivation of cassava. In order to further the development of the organization, Green Network has worked closely with agriculture cooperatives and churches.

GREEN NETWORK

Report of the Trustees Continued For the
year ended 30 September 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity GREEN NETWORK

Charity registration number 1180103

Principal address 4 Saxon Way
Haywards Heath
RH16 2NT

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Oladapo Ayodeji Lawson

Niyi Atunrase

Funlola Omoleye Onifade

Sunday Adeniran Adigun

Oghenevo Esther Adigun

Olubunmi Adeniji

**Independent
examiner** AACSL Accountants Limited
1st Floor North
Westgate House
Harlow
Essex
CM20 1YS

Approved by the Board of Trustees and signed on its behalf by

..... 28th August 2025

Sunday Adeniran Adigun

GREEN NETWORK
Independent Examiners Report to the Trustees
For the year ended 30 September 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 30 September 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements,
- to keep accounting records in accordance with section 41 of the 1993 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor North
Westgate House
Harlow
Essex
CM20 1YS

28th August 2025

GREEN NETWORK

Statement of Financial Activities For the year ended 30 September 2023

GREEN NETWORK

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2023

	Notes	Un-restricted funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
Income from charitable activities	2	-	-	-	-
TOTAL INCOMING RESOURCES		-	-	-	-
RESOURCES EXPENDED					
Cost of Generating Funds		840	-	840	4,555
Governance	5	120	-	120	120
TOTAL RESOURCES EXPENDED		960	-	960	4,675
Net income/(outgoing) resources	-	960	-	960	4,675
Total funds brought forward	-	19,634	-	19,634	14,959
Total funds carried forward		20,594	-	20,594	19,634

GREEN NETWORK
Statement of Financial Position
As at 30 September 2023

**GREEN NETWORK
BALANCE SHEET
AS AT 30 SEPTEMBER 2023**

	Notes	2023 Total £	2022 Total £
FIXED ASSETS			
Tangible Assets	6	795	1,305
CURRENT ASSETS			
Debtors	7	1,814	1,814
Cash at bank and in hand		<u>1</u>	<u>14</u>
		1,815	1,827
Current Liabilities			
Creditors: amounts falling due within one year	8	<u>(19,204)</u>	<u>(17,267)</u>
Total Asset Less Current Liabilities		<u>- 16,594</u>	<u>- 14,134</u>
Long Term Liabilities			
Creditors: amounts falling due more one year	9	<u>(4,000)</u>	<u>(5,500)</u>
NET ASSETS		<u><u>- 20,594</u></u>	<u><u>- 19,634</u></u>
FINANCED BY:			
Unrestricted funds	10	- 20,594	- 19,634
Restricted Funds		<u>-</u>	<u>-</u>
TOTAL FUNDS		<u><u>- 20,594</u></u>	<u><u>- 19,634</u></u>

Mr Adeniran Adigun on behalf of the trust
Trustee
28 August 2025

The financial statements were approved and authorized for issue by the Board and signed on its behalf by:

Sunday Adeniran Adigun
Trustee
28 August, 2025.

GREEN NETWORK
Notes to the Financial Statements
For the year ended 30 September 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

GREEN NETWORK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Resources expended

Liabilities are recognized as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

GREEN NETWORK
Notes to the Financial Statements
For the year ended 30 September 2023

GREEN NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 September 2023

Note 2. Incoming Resources

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Income from charitable activities	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Note 4. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Software	26	-	26	1,209
General Expenses	62	-	62	1,794
Mobile & Internet	15	-	15	105
bank charges	105	-	105	134
Equipment	-	-	-	22
Interest Payable	120	-	120	159
depreication equipment	510	-	510	510
Travels	-	-	-	122
Professional fee	-	-	-	500
Accountancy fees	120	-	120	120
	<u>960</u>	<u>-</u>	<u>960</u>	<u>4,675</u>

Note 5. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
1 Accountancy	120	-	120	120
Governance cost	-	-	-	-
	<u>120</u>	<u>-</u>	<u>120</u>	<u>120</u>

GREEN NETWORK
Notes to the Financial Statements
For the year ended 30 September 2023

Note 6.	TANGIBLE ASSETS	Equipment £	Total
	Cost	1,305	1,305
	Additions	-	-
	Revaluation	-	-
	Disposal	-	-
	Total Costs	<u>1,305</u>	<u>1,305</u>
	Depreciation		
	Charge for the year 2023	<u>510</u>	<u>510</u>
	Balance carried forward	<u>510</u>	<u>510</u>
	At 30 September 2023	<u>795</u>	<u>795</u>
	At 30 September 2022	<u>1,305</u>	<u>1,305</u>
	At 30 September 2021	<u>1,815</u>	<u>1,815</u>
	Debtors		
		2023	2022
	This is made up as follows:	£	£
	Trade Debtors	<u>1,813.72</u>	<u>1,813.72</u>
		<u>1,813.72</u>	<u>1,813.72</u>
Note 7.	Cash at bank and in hand	2023	2022
		£	£
	Cash at bank	<u>1</u>	<u>14</u>
		<u>1</u>	<u>14</u>
Note 8.	Creditors: amounts falling due within one year	2023	2022
	This is made up as follows:	£	£
	Other Creditors	(1,817)	(5,546)
	b/f	(17,267)	(11,601)
	Accountancy	<u>(120)</u>	<u>(120)</u>
		<u>(19,204)</u>	<u>(17,267)</u>

GREEN NETWORK
Notes to the Financial Statements
For the year ended 30 September 2023

Note 9. Creditors: amounts falling due more than one year

	2023	2022
This is made up as follows:	£	£
Bounce Back Loan	(4,000)	(5,500)
	<u>(4,000)</u>	<u>(5,500)</u>

Note 10. Movement in funds

	Opening balance	Incoming resources General Donations	Incoming resources Other Income	Resources expended
	£	£	£	£
Unrestricted funds				
General	- 19,634	-	-	(1,080)
	<u>- 19,634</u>	<u>-</u>	<u>-</u>	<u>(1,080)</u>
Restricted funds	0	-	-	-
	<u>- 19,634</u>	<u>-</u>	<u>-</u>	<u>(1,080)</u>

Note 10.1 Analysis of net assets by fund

	Funds	2023 Total Funds
	£	£
Cash at bank and in hand	1	1,827
Other net assets (liabilities)	- 20,595	- 21,462
	<u>- 20,594</u>	<u>- 19,634</u>

Note 11. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2023: £nil)

Note 12. As a company, **GREEN NETWORK** is exempt from tax on

income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 13. Control

The ultimate controlling parties are the trustees' as stated on page 2.