

Charity number: 1180103

GREEN NETWORK  
TRUSTEE'S REPORT AND FINANCIAL STATEMENTS  
For the year ended 30 September 2022

GREEN NETWORK

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For the year ended 30 September 2022

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## **GREEN NETWORK**

### **Report of the Trustees For the year ended 30 September 2022**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 September 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

It aims to develop socio-economically equitable methods of farming practices, especially in pastoral breeding of farm animals and hydroponics in Nigeria. Since its establishment, Green Network has trained Nigeria youths on pig production and cultivation of cassava. In order to further the development of the organization, Green Network has worked closely with agriculture cooperatives and churches.

## GREEN NETWORK

Report of the Trustees Continued For the  
year ended 30 September 2022

### REFERENCE AND ADMINISTRATIVE INFORMATION

**Name of Charity** GREEN NETWORK

**Charity registration number** 1180103

**Principal address** 4 Saxon Way  
Haywards Heath  
RH16 2NT

#### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Oladapo Ayodeji Lawson

Niyi Atunrase

Funlola Omoleye Onifade

Sunday Adeniran Adigun

Oghenevo Esther Adigun

Olubunmi Adeniji

**Independent  
examiner** AACSL Accountants Limited  
1st Floor North  
Westgate House  
Harlow  
Essex  
CM20 1YS

Approved by the Board of Trustees and signed on its behalf by

..... 28th August 2025

Sunday Adeniran Adigun

GREEN NETWORK  
Independent Examiners Report to the Trustees  
For the year ended 30 September 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 30 September 2022.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements,
- to keep accounting records in accordance with section 41 of the 1993 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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**AACSL Accountants Limited**  
**1st Floor North**  
**Westgate House**  
**Harlow**  
**Essex**  
**CM20 1YS**

28<sup>th</sup> August 2025

# GREEN NETWORK

## Statement of Financial Activities For the year ended 30 September 2022

### GREEN NETWORK

### STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)

### YEAR ENDED 30 SEPTEMBER 2022

	Notes	Un-restricted funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
Income from charitable activities	2	-	-	-	
<b>TOTAL INCOMING RESOURCES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
RESOURCES EXPENDED					
Cost of Generating Funds		4,555	-	4,555	12,244
Governance	3	120	-	120	120
<b>TOTAL RESOURCES EXPENDED</b>		<b>4,675</b>	<b>-</b>	<b>4,675</b>	<b>12,364</b>
Net income/(outgoing) resources	-	4,675	-	4,675	12,364
Total funds brought forward	-	14,959	-	14,959	2,595
Total funds carried forward	-	19,634	-	19,634	14,959

GREEN NETWORK  
Statement of Financial Position  
As at 30 September 2022

**GREEN NETWORK  
BALANCE SHEET  
AS AT 30 SEPTEMBER 2022**

	Notes	2022 Total £	2021 Total £
<b>FIXED ASSETS</b>			
Tangible Assets	6	1,305	1,815
<b>CURRENT ASSETS</b>			
Debtors	7	1,814	
Cash at bank and in hand		14	1,827
		<u>1,827</u>	<u>1,827</u>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	8	<u>(17,267)</u>	<u>(11,601)</u>
<b>Total Asset Less Current Liabilities</b>		<u>- 14,134</u>	<u>- 7,959</u>
<b>Long Term Liabilities</b>			
Creditors: amounts falling due more one year	9	<u>(5,500)</u>	<u>(7,000)</u>
<b>NET ASSETS</b>		<u><u>- 19,634</u></u>	<u><u>- 14,959</u></u>
<b>FINANCED BY:</b>			
Unrestricted funds	10	- 19,634	- 14,959
Restricted Funds		0	0
<b>TOTAL FUNDS</b>		<u><u>- 19,634</u></u>	<u><u>- 14,959</u></u>

Mr Adeniran Adigun on behalf of the trust.  
Trustee  
28 August 2025

The financial statements were approved and authorized for issue by the Board and signed on its behalf by:

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Sunday Adeniran Adigun  
Trustee  
28 August, 2025.

## **1. Accounting Policies**

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

GREEN NETWORK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **Resources expended**

Liabilities are recognized as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:



**GREEN NETWORK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 September 2022**

Note 2. Incoming Resources

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income from charitable activities	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Note 3. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Software	1,209	-	1,209	3,976
General Expenses	1,794	-	1,794	6,976
Mobile & Internet	105	-	105	135
bank charges	134	-	134	204
Equipment	22	-	22	383
Interest Payable	159	-	159	60
depreication equipment	510	-	510	510
Travels	122	-	122	-
Professional fee	500	-	500	-
Accountancy fees	120	-	120	120
	<u>4,675</u>	<u>-</u>	<u>4,675</u>	<u>12,364</u>

Note 4. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
1 Accountancy	120	-	120	120
Governance cost	-	-	-	-
	<u>120</u>	<u>-</u>	<u>120</u>	<u>120</u>

Note 5. TANGIBLE ASSETS

	Equipment £	2022 Total
Cost	1,815	1,815
Additions	-	-
Revaluation	-	-
Disposal	-	-
Total Costs	<u>1,815</u>	<u>1,815</u>
Depreciation		
Charge for the year 2021	510	510
Balance carried forward	<u>510</u>	<u>510</u>
At 30 September 2022	<u>1,305</u>	<u>1,305</u>
At 30 September 2021	<u>1,815</u>	<u>2,325</u>
At 30 September 2020	<u>2,325</u>	<u>2,835</u>
Debtors		
This is made up as follows:	2022 £	2021 £
Trade Debtors	1,813.72	1,813.72
Other Debtors	<u>1,813.72</u>	<u>1,813.72</u>

Note 6.	Cash at bank and in hand	2022	2021
		£	£
	Cash at bank	14	13
	Cash at hand		1,813.72
		<u>14</u>	<u>1,827</u>

Note 7.	Creditors: amounts falling due within one year	2022	2021
	This is made up as follows:	£	£
	Other Creditors	(5,546)	(10,981)
	b/f	(11,601)	(500)
	Accountancy	(120)	(120)
		<u>(17,267)</u>	<u>(11,601)</u>

Note 8.	Creditors: amounts falling due more than one year	2022	2021
	This is made up as follows:	£	£
	Bounce Back Loan	(5,500)	(7,000)
		<u>(5,500)</u>	<u>(7,000)</u>

Note 09.	Movement in funds	Opening balance	Incoming resources	Incoming resources	Resources expended
		£	General Donations	Other Income	£
			£	£	
	Unrestricted funds				
	General	- 14,959	-	-	(4,795)
		<u>- 14,959</u>	<u>-</u>	<u>-</u>	<u>(4,795)</u>
	Restricted funds	0	-	-	-
		<u>- 14,959</u>	<u>-</u>	<u>-</u>	<u>(4,795)</u>

Note 09.1	Analysis of net assets by fund		2022
		Funds	Total Funds
		£	£
	Cash at bank and in hand	14	1,827
	Other net assets (liabilities)	- 19,648	- 16,786
		<u>- 19,634</u>	<u>- 14,959</u>

Note 10. TRUSTEES REMUNERATION  
The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2023: £nil)

Note 11. As a company, **GREEN NETWORK** is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 12. Control  
The ultimate controlling parties are the trustees' as stated on page 2.

