

REGISTERED CHARITY NUMBER: 1180098

Report of the Trustees and
Unaudited Financial Statements for the Year to 31st March 2025
for
Saint Nicholas Fund CIO

Saint Nicholas Fund CIO

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for the Year to 31st March 2025

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Saint Nicholas Fund CIO

Report of the Trustees for the Year to 31st March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity was registered as a CIO on 27 September 2018, and this is the seventh report of the trustees.

OBJECTIVES AND ACTIVITIES

The object of the CIO is the advancement of health and the relief from sickness of children and young people who are hospital patients in England and Wales, by the making of grants for, but not limited to:

- a. the purchase of equipment including, but not limited to:
 - i. toys and equipment for play and therapeutic purposes;
 - ii. beds and other equipment to help facilitate the overnight stay of parents/ families of patients; and
 - iii. such other equipment as the Trustees shall from time to time in their absolute discretion think fit.
- b. the provision or improvement of facilities at hospitals;
- c. the provision of presents/gifts or arrangement of parties for inpatients at Christmas or on other occasions; and
- d. the provision of any other items which the Trustees consider are likely to improve the hospital experience of patients and their families

and which, in all cases, are not usually provided by the National Health Service or other statutory authority.

ACHIEVEMENT AND PERFORMANCE

The charity's role is to provide support which improves the hospital experience of paediatric patients. It does this by enhancing the service provided by the NHS through the provision of grants for toys, play equipment and other equipment which the NHS is unable to fund.

During the year we have carried on with our usual support of the paediatric wards at the two hospitals, Chelsea & Westminster and West Middlesex, as well as the hospital school.

The charity donated £6,741 to the adolescent mental health unit at West Middlesex. We have renewed our contracts with No Isolation for the school (£936) and the service contract with Rhino (£6,315) for the many pieces of sensory equipment, especially in the Burns Unit. Our new website is now functioning and fully paid for.

Fundraising included a medical history walk and a visit to Hyde Park Nurseries as well as our usual Christmas appeal. We have been fortunate in receiving substantial donations from a local school

FINANCIAL REVIEW

During the Year the charity received donations of £8,677, Legacies of £2,777, Interest income of £594, Other income of £596, Gift aid income of £533, made grants of £14,835, had fundraising costs of £260, and had support costs of £6,151, giving an excess of expenditure over income of £8,069. At the end of the Year the unrestricted fund balance amounted to £84,937, all of which was represented by cash at bank less creditors under one year.

Apart from legacies, the charity expects to raise most of its funds from an annual Christmas Appeal for donations, and occasional events.

FUTURE PLANS

The charity will continue to support the paediatric wards in both Chelsea & Westminster hospital and West Middlesex hospital, as well as the hospital school and the hospital play services

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by a CIO Foundation Constitution dated 27th September 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180098

Principal address

C/o PWW Solicitors
Thomas House
84 Eccleston Square
London
SW1V 1PX

Trustees

Maria MacGregor
Carole Feldman (resigned on 15th October 2024)
Kirsti Townend (appointed on 15th October 2024)
Princess Marina Lobanov-Rostovsky

Independent examiner

Rekha Shah FCCA, CTA
Able & Young Ltd
Chartered Certified Accountants
Airport House
Purley Way
Croydon
CR0 0XZ

Bankers

C. Hoare & Co

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Approved by order of the board of trustees on 21st January 2026 and signed on its behalf by:



Maria MacGregor (Jan 23, 2026 22:44:18 GMT)

Maria MacGregor - Trustee

Independent Examiner's Report to the Trustees of
Saint Nicholas Fund CIO

I report to the charity trustees on my examination of the accounts of the Saint Nicholas Fund CIO for the Year to 31st March 2025.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Rekha Shah FCCA, CTA
Able & Young Ltd
Chartered Certified Accountants
Airport House
Purley Way
Croydon
CR0 0XZ

Date: 27/01/2026

Saint Nicholas Fund CIO

Statement of Financial Activities
for the Year to 31st March 2025

		31.03.25	31.03.24
	Unrestricted fund	Total funds	Total funds
Notes	£	£	
INCOME AND ENDOWMENTS FROM:			
Donations	8,677	8,677	14,718
Interest Income	594	594	802
Other Income	596	596	1,141
Gift Aid	533	533	-
Legacies	2,777	2,777	27,482
Total	13,177	13,177	44,143
EXPENDITURE ON			
Charitable expenditure	14,835	14,835	16,349
Raising funds	260	260	245
Other Expenditure	6,151	6,151	4,590
Total	21,246	21,246	21,184
NET (EXPENSES)/INCOME	(8,069)	(8,069)	22,959
RECONCILIATION OF FUNDS			
Total funds brought forward	93,006	93,006	70,047
TOTAL FUNDS CARRIED FORWARD	84,937	84,937	93,006

The notes form part of these financial statements

Saint Nicholas Fund CIO

Balance Sheet
At 31 March 2025

		31.03.25	31.03.24
	Unrestricted fund	Total funds	Total funds
Notes	£	£	
CURRENT ASSETS			
Cash at bank	86,057	86,057	94,126
CREDITORS			
Amounts falling due within one year	(1,120)	(1,120)	(1,120)
NET CURRENT ASSETS	84,937	84,937	93,006
TOTAL ASSETS LESS CURRENT LIABILITIES	84,937	84,937	93,006
NET ASSETS	84,937	84,937	93,006
FUNDS			
Unrestricted funds	3	84,937	93,006
TOTAL FUNDS		84,937	93,006

The financial statements were approved by the Board of trustees on 21st January 2026 and were signed on its behalf by:

Maria MacGregor
Maria MacGregor (Jan 23, 2026 22:44:18 GMT)

Maria MacGregor -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are no restricted funds in the year to 31st March 2025.

Notes to the Financial Statements - continued
for the Year to 31st March 2025

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year to 31st March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year to 31st March 2025.

3. MOVEMENT IN FUNDS

	At 31.03.24 £	Net movement in funds £	At 31.03.25 £
Unrestricted funds			
General fund	93,006	(8,069)	84,937
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>93,006</u>	<u>(8,069)</u>	<u>84,937</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	13,177	(21,246)	(8,069)	(8,069)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,177</u>	<u>(21,246)</u>	<u>(8,069)</u>	<u>(8,069)</u>

4. RELATED PARTY DISCLOSURES

There are no related party transactions.