

**REGISTERED CHARITY NUMBER: 1180098**

Report of the Trustees and  
Unaudited Financial Statements for the Year to 31<sup>st</sup> March 2024  
for  
Saint Nicholas Fund CIO

Saint Nicholas Fund CIO

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for the Year to 31<sup>st</sup> March 2024

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## Saint Nicholas Fund CIO

### Report of the Trustees for the Year to 31<sup>st</sup> March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity was registered as a CIO on 27 September 2018, and this is the sixth report of the trustees.

## **OBJECTIVES AND ACTIVITIES**

The object of the CIO is the advancement of health and the relief from sickness of children and young people who are hospital patients in England and Wales, by the making of grants for, but not limited to:

- a. the purchase of equipment including, but not limited to:
  - i. toys and equipment for play and therapeutic purposes;
  - ii. beds and other equipment to help facilitate the overnight stay of parents/ families of patients; and
  - iii. such other equipment as the Trustees shall from time to time in their absolute discretion think fit.
- b. the provision or improvement of facilities at hospitals;
- c. the provision of presents/gifts or arrangement of parties for inpatients at Christmas or on other occasions; and
- d. the provision of any other items which the Trustees consider are likely to improve the hospital experience of patients and their families

and which, in all cases, are not usually provided by the National Health Service or other statutory authority.

## **ACHIEVEMENT AND PERFORMANCE**

The charity's role is to provide support which improves the hospital experience of paediatric patients. It does this by enhancing the service provided by the NHS through the provision of grants for toys, play equipment and other equipment which the NHS is unable to fund.

The most significant piece of expenditure during the year was £10,145 for parents' beds, which were needed because of an increased number of beds in the paediatric wards. The charity has also invested in a new website (part 1 costing £2,350, with part 2 coming in the next financial year), which is already bearing fruit in terms of interest and donations. As in previous years, we have funded the service contract for the Rhino sensory equipment (£4,104) as well as the subscription to No Isolation (£900). We have also paid for another year's worth of Bravery Box (£1,200) to be used at both Chelsea & Westminster and West Middlesex hospitals.

Our fundraising activities have included a Medical History Tour, a visit to the Hyde Park Nurseries, a fundraising Christmas lunch and a Table Sale.

The Charity was fortunate to receive donations from its regular supporters through the annual Christmas appeal as well as substantial donations from a local school.

## **FINANCIAL REVIEW**

During the Year the charity received donations of £14,718, Legacies of £27,482, Interest income of £802, Other income of £1,141, made grants of £16,349, had fundraising costs of £245, and had support costs of £4,590, giving an excess of expenditure over income of £22,959. At the end of the Year the unrestricted fund balance amounted to £93,006, all of which was represented by cash at bank less creditors under one year.

Apart from legacies, the charity expects to raise most of its funds from an annual Christmas Appeal for donations, and occasional events.

## **FUTURE PLANS**

The charity will continue to support the paediatric wards in both Chelsea & Westminster hospital and West Middlesex hospital, as well as the hospital school and the hospital play services

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is governed by a CIO Foundation Constitution dated 27<sup>th</sup> September 2018.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1180098

### **Principal address**

C/o PWW Solicitors  
Thomas House  
84 Eccleston Square  
London  
SW1V 1PX

### **Trustees**

Maria MacGregor  
Carole Feldman (resigned on 15<sup>th</sup> October 2024)  
Kirsti Townend (appointed on 15<sup>th</sup> October 2024)  
Princess Marina Lobanov-Rostovsky

### **Independent examiner**

Rekha Shah FCCA, CTA  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
CR0 0XZ

### **Bankers**

C. Hoare & Co

## **PUBLIC BENEFIT STATEMENT**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Approved by order of the board of trustees on 16<sup>th</sup> December 2024 and signed on its behalf by:

Maria MacGregor

Maria MacGregor (Jan 9, 2025 01:20 GMT)

Maria MacGregor - Trustee

Independent Examiner's Report to the Trustees of  
Saint Nicholas Fund CIO

I report to the charity trustees on my examination of the accounts of the Saint Nicholas Fund CIO for the Year to 31st March 2024.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*Rekha Shah*

Rekha Shah FCCA, CTA  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
CR0 0XZ

Date: 16/01/2025

Saint Nicholas Fund CIO

Statement of Financial Activities  
for the Year to 31<sup>st</sup> March 2024

		31.03.24	31.03.23
	Unrestricted fund	Total funds	Total funds
Notes	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations	<sup>1</sup> 14,718	14,718	9,160
Interest Income	802	802	-
Other Income	1,141	1,141	
Legacies	27,482	27,482	-
Total	44,143	44,143	9,160
<b>EXPENDITURE ON</b>			
Charitable expenditure	16,349	16,349	17,350
Raising funds	245	245	20
Other Expenditure	4,590	4,590	2,045
Total	21,184	21,184	19,415
<b>NET (EXPENSES)/INCOME</b>	22,959	22,959	(10,255)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	70,047	70,047	80,302
<b>TOTAL FUNDS CARRIED FORWARD</b>	93,006	93,006	70,047

The notes form part of these financial statements

Saint Nicholas Fund CIO

Balance Sheet

At 31 March 2024

		31.03.24	31.03.23
	Unrestricted	Total	Total
	fund	funds	funds
Notes	£	£	
<b>CURRENT ASSETS</b>			
Cash at bank	94,126	94,126	71,870
<b>CREDITORS</b>			
Amounts falling due within one year	(1,120)	(1,120)	(1,823)
<b>NET CURRENT ASSETS</b>			
	93,006	93,006	70,047
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
	93,006	93,006	70,047
<b>NET ASSETS</b>			
	93,006	93,006	70,047
<b>FUNDS</b>			
Unrestricted funds	3	93,006	70,047
<b>TOTAL FUNDS</b>			
		93,006	70,047

The financial statements were approved by the Board of trustees on 16<sup>th</sup> December 2024 and were signed on its behalf by:

Maria MacGregor  
Maria MacGregor (Jan 9, 2025 01:10 GMT)

Maria MacGregor -Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are no restricted funds in the year to 31<sup>st</sup> March 2024.



Notes to the Financial Statements - continued  
for the Year to 31<sup>st</sup> March 2024

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year to 31st March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year to 31st March 2024.

**3. MOVEMENT IN FUNDS**

	At 31.03.23 £	Net movement in funds £	At 31.03.24 £
<b>Unrestricted funds</b>			
General fund	70,047	22,959	93,006
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>70,047</u>	<u>22,959</u>	<u>93,006</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	44,143	(21,184)	22,959	22,959
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>44,143</u>	<u>(21,184)</u>	<u>22,959</u>	<u>22,959</u>

**4. RELATED PARTY DISCLOSURES**

There are no related party transactions.