

REGISTERED CHARITY NUMBER: 1180098

Report of the Trustees and
Unaudited Financial Statements for the Year to 31st March 2021
for
Saint Nicholas Fund CIO

Saint Nicholas Fund CIO

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for the Year to 31st March 2021

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Saint Nicholas Fund CIO

Report of the Trustees for the Year to 31st March 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity was registered as a CIO on 27 September 2018, and this is the third report of the trustees.

OBJECTIVES AND ACTIVITIES

The object of the CIO is the advancement of health and the relief from sickness of children and young people who are hospital patients in England and Wales, by the making of grants for, but not limited to:

- a. the purchase of equipment including, but not limited to:
 - i. toys and equipment for play and therapeutic purposes;
 - ii. beds and other equipment to help facilitate the overnight stay of parents/ families of patients; and
 - iii. such other equipment as the Trustees shall from time to time in their absolute discretion think fit.
- b. the provision or improvement of facilities at hospitals;
- c. the provision of presents/gifts or arrangement of parties for inpatients at Christmas or on other occasions; and
- d. the provision of any other items which the Trustees consider are likely to improve the hospital experience of patients and their families

and which, in all cases, are not usually provided by the National Health Service or other statutory authority.

ACHIEVEMENT AND PERFORMANCE

The charity's role is to provide support which improves the hospital experience of paediatric patients. It does this by enhancing the service provided by the NHS through the provision of grants for toys, play equipment and other equipment which the NHS is unable to fund.

There was no activity during lockdown, but since then we have been able to donate equipment to some departments. Paediatric physiotherapy got a comprehensive range of new therapeutic toys and the Senior Playleader was given £1,000 for her immediate needs. The new working practices necessitated by Covid 19 meant that the Cheyne Child Development Service urgently needed new toys and games as well as a couple of iPads, all of which were delivered to them in July. We are funding repairs to all Rhino Sensory UK equipment right through the paediatric wards. In addition, we now have an annual service contract in place for the very costly sensory trolleys which are primarily used in the Burns Unit. We are funding the annual maintenance programme for the No Isolation Robot in the hospital school. We also funded repairs to two projectors at a cost of over £1,000.

Covid restrictions have precluded any fundraising events, apart from our annual Christmas appeal.

FINANCIAL REVIEW

During the Year the charity received donations of £3,762, made grants of £9,273, had fundraising costs of £20, and had support costs of £2,242, giving an excess of expenditure over income of £7,773. At the end of the Year the unrestricted fund balance amounted to £93,457, all of which was represented by cash at bank less creditors under one year.

Apart from legacies, the charity expects to raise most of its funds from an annual Christmas Appeal for donations, and occasional events.

FUTURE PLANS

The continuing waves of new Covid variants have made it impossible to plan any fundraising activities apart from the annual Christmas letter sent to our list of supporters. We will continue to support the paediatric wards in both Chelsea & Westminster hospital and West Middlesex hospital as well as the hospital school and the hospital play services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by a CIO Foundation Constitution dated 27th September 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180098

Principal address

C/o PWW Solicitors
Thomas House
84 Eccleston Square
London
SW1V 1PX

Trustees

Maria MacGregor
Carole Feldman
Princess Marina Lobanov-Rostovsky

Independent examiner

Rekha Shah FCCA, CTA
Able & Young Ltd
Chartered Certified Accountants
Airport House
Purley Way
Croydon
CR0 0XZ

Bankers

C. Hoare & Co

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Approved by order of the board of trustees on 25th January 2022 and signed on its behalf by:



Maria MacGregor - Trustee

Independent Examiner's Report to the Trustees of
Saint Nicholas Fund CIO

I report to the charity trustees on my examination of the accounts of the Saint Nicholas Fund CIO for the Year to 31st March 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Rekha Shah,

Rekha Shah FCCA, CTA
Able & Young Ltd
Chartered Certified Accountants
Airport House
Purley Way
Croydon
CR0 0XZ

Date:25/01/2022.....

Saint Nicholas Fund CIO

Statement of Financial Activities
for the Year to 31st March 2021

		Unrestricted fund	31.03.21 Total funds £	31.03.20 Total funds
	Notes	£	£	
INCOME AND ENDOWMENTS FROM:				
Donations	1	3,762	3,762	10,262
<hr/>				
Total		3,762	3,762	10,262
EXPENDITURE ON				
Charitable expenditure		9,325	9,325	18,245
Raising funds		20	20	419
Other Expenditure		2,190	2,190	2676
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Total		11,535	11,535	21,340
NET (EXPENSES)/INCOME		(7,773)	(7,773)	(11,078)
RECONCILIATION OF FUNDS				
Total funds brought forward		101,230	101,230	112,309
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TOTAL FUNDS CARRIED FORWARD		93,457	93,457	101,230

The notes form part of these financial statements

Saint Nicholas Fund CIO

Balance Sheet

At 31 March 2021

		31.03.21	31.03.20
	Unrestricted	Total	Total
	fund	funds	funds
Notes	£	£	
CURRENT ASSETS			
Cash at bank	95,407	95,407	102,190
CREDITORS			
Amounts falling due within one year	(1,950)	(1,950)	(960)
NET CURRENT ASSETS/(LIABILITIES)	93,457	93,457	101,230
TOTAL ASSETS LESS CURRENT LIABILITIES	93,457	93,457	101,230
NET ASSETS	93,457	93,457	101,230
FUNDS			
Unrestricted funds	1	93,457	101,230
TOTAL FUNDS		93,457	101,230

The financial statements were approved by the Board of trustees on 25th January 2022 and were signed on its behalf by:



Maria MacGregor -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are no restricted funds in the year to 31st March 2021.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year to 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year to 31st March 2021.

3. MOVEMENT IN FUNDS

	At 31.03.20 £	Net movement in funds £	At 31.03.21 £
Unrestricted funds			
General fund	101,230	(7,773)	93,457
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>101,230</u>	<u>(7,773)</u>	<u>93,457</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,762	(11,535)	(-)	(7,773)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,762</u>	<u>(11,535)</u>	<u>(-)</u>	<u>(7,773)</u>

4. RELATED PARTY DISCLOSURES

There are no related party transactions.