

# SAINT NICHOLAS FUND CIO

England & Wales · Charity number 1180098

## Details

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**Other names** SANTA CLAUS CLUB, ST NICHOLAS FUND

**Status** Registered

**Legal form** CIO

**Registered** 2018-09-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** c/o PWW Solicitors  
Thomas House  
84 Eccleston Square  
London  
SW1V 1PX

**Phone** 02078218211

**Email** [admin@stnicholasfund.co.uk](mailto:admin@stnicholasfund.co.uk)

## Activities

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**Objects:** THE ADVANCEMENT OF HEALTH AND THE RELIEF FROM SICKNESS OF CHILDREN AND YOUNG PEOPLE, WHO ARE HOSPITAL PATIENTS IN ENGLAND AND WALES, BY THE MAKING OF GRANTS FOR, BUT NOT LIMITED TO:A.THE PURCHASE OF EQUIPMENT INCLUDING, BUT NOT LIMITED TO:I. TOYS AND EQUIPMENT FOR PLAY AND THERAPEUTIC PURPOSES;II.BEDS AND OTHER EQUIPMENT TO HELP FACILITATE THE OVERNIGHT STAY OF PARENTS/FAMILIES OF PATIENTS; ANDIII. SUCH OTHER EQUIPMENT AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION THINK FIT.B. THE PROVISION OR IMPROVEMENT OF FACILITIES AT HOSPITALS;C.THE PROVISION OF PRESENTS /GIFTS OR ARRANGEMENTS OF PARTIES FOR INPATIENTS AT CHRISTMAS OR ON OTHER OCCASIONS; ANDD.THE PROVISION OF ANY OTHER ITEMS WHICH THE TRUSTEES CONSIDER ARE LIKELY TO IMPROVE THE HOSPITAL EXPERIENCE OF PATIENTS AND THEIR FAMILIESAND WHICH, IN ALL CASES, ARE NOT USUALLY PROVIDED BY THE NATIONAL HEALTH SERVICE OR OTHER STATUTORY AUTHORITY.

**Activities:** We make grants for the purchase of equipment to provide or improve facilities for children in hospital.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£13,177	£21,246	-	-
2024-03-31	£44,143	£21,184	-	-
2023-03-31	£9,160	£19,415	-	-
2022-03-31	£11,768	£24,923	-	-
2021-03-31	£3,762	£11,535	-	-

## Trustees

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Name	Role	Appointed
Princess MARINA CECILIA LOBANOV-ROSTOVSKY JP	Chair	2018-09-27
Kirsti Anne Townend		2024-10-15
MARIA CHRISTINA ELISABETH MACGREGOR		2018-09-27

**SAINT NICHOLAS FUND CIO**

England & Wales - Charity number 1180098

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# Accounts

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**REGISTERED CHARITY NUMBER: 1180098**

Report of the Trustees and  
Unaudited Financial Statements for the Year to 31<sup>st</sup> March 2025  
for  
Saint Nicholas Fund CIO

**Saint Nicholas Fund CIO**

**Contents of the Financial Statements  
for the Year to 31<sup>st</sup> March 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Detailed Statement of Financial Activities	8

## Saint Nicholas Fund CIO

### Report of the Trustees for the Year to 31<sup>st</sup> March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity was registered as a CIO on 27 September 2018, and this is the seventh report of the trustees.

#### **OBJECTIVES AND ACTIVITIES**

The object of the CIO is the advancement of health and the relief from sickness of children and young people who are hospital patients in England and Wales, by the making of grants for, but not limited to:

- a. the purchase of equipment including, but not limited to:
  - i. toys and equipment for play and therapeutic purposes;
  - ii. beds and other equipment to help facilitate the overnight stay of parents/ families of patients; and
  - iii. such other equipment as the Trustees shall from time to time in their absolute discretion think fit.
- b. the provision or improvement of facilities at hospitals;
- c. the provision of presents/gifts or arrangement of parties for inpatients at Christmas or on other occasions; and
- d. the provision of any other items which the Trustees consider are likely to improve the hospital experience of patients and their families

and which, in all cases, are not usually provided by the National Health Service or other statutory authority.

#### **ACHIEVEMENT AND PERFORMANCE**

The charity's role is to provide support which improves the hospital experience of paediatric patients. It does this by enhancing the service provided by the NHS through the provision of grants for toys, play equipment and other equipment which the NHS is unable to fund.

During the year we have carried on with our usual support of the paediatric wards at the two hospitals, Chelsea & Westminster and West Middlesex, as well as the hospital school.

The charity donated £6,741 to the adolescent mental health unit at West Middlesex. We have renewed our contracts with No Isolation for the school (£936) and the service contract with Rhino (£6,315) for the many pieces of sensory equipment, especially in the Burns Unit. Our new website is now functioning and fully paid for.

Fundraising included a medical history walk and a visit to Hyde Park Nurseries as well as our usual Christmas appeal. We have been fortunate in receiving substantial donations from a local school

#### **FINANCIAL REVIEW**

During the Year the charity received donations of £8,677, Legacies of £2,777, Interest income of £594, Other income of £596, Gift aid income of £533, made grants of £14,835, had fundraising costs of £260, and had support costs of £6,151, giving an excess of expenditure over income of £8,069. At the end of the Year the unrestricted fund balance amounted to £84,937, all of which was represented by cash at bank less creditors under one year.

Apart from legacies, the charity expects to raise most of its funds from an annual Christmas Appeal for donations, and occasional events.

## **FUTURE PLANS**

The charity will continue to support the paediatric wards in both Chelsea & Westminster hospital and West Middlesex hospital, as well as the hospital school and the hospital play services

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is governed by a CIO Foundation Constitution dated 27<sup>th</sup> September 2018.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1180098

### **Principal address**

C/o PWW Solicitors  
Thomas House  
84 Eccleston Square  
London  
SW1V 1PX

### **Trustees**

Maria MacGregor  
Carole Feldman (resigned on 15<sup>th</sup> October 2024)  
Kirsti Townend (appointed on 15<sup>th</sup> October 2024)  
Princess Marina Lobanov-Rostovsky

### **Independent examiner**

Rekha Shah FCCA, CTA  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
CR0 0XZ

### **Bankers**

C. Hoare & Co

## **PUBLIC BENEFIT STATEMENT**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Approved by order of the board of trustees on 21<sup>st</sup> January 2026 and signed on its behalf by:

*Maria MacGregor*

Maria MacGregor (Jan 23, 2026 22:44:18 GMT)

Maria MacGregor - Trustee

Independent Examiner's Report to the Trustees of  
Saint Nicholas Fund CIO

I report to the charity trustees on my examination of the accounts of the Saint Nicholas Fund CIO for the Year to 31st March 2025.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Rekha Shah FCCA, CTA  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
CR0 0XZ

Date: ..... 27/01/2026 .....

Saint Nicholas Fund CIO

Statement of Financial Activities  
for the Year to 31<sup>st</sup> March 2025

		31.03.25	31.03.24
	Unrestricted fund	Total funds	Total funds
Notes	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations	8,677	8,677	14,718
Interest Income	594	594	802
Other Income	596	596	1,141
Gift Aid	533	533	-
Legacies	2,777	2,777	27,482
Total	13,177	13,177	44,143
<b>EXPENDITURE ON</b>			
Charitable expenditure	14,835	14,835	16,349
Raising funds	260	260	245
Other Expenditure	6,151	6,151	4,590
Total	21,246	21,246	21,184
<b>NET (EXPENSES)/INCOME</b>	<b>(8,069)</b>	<b>(8,069)</b>	<b>22,959</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	93,006	93,006	70,047
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>84,937</b>	<b>84,937</b>	<b>93,006</b>

The notes form part of these financial statements

Saint Nicholas Fund CIO

Balance Sheet  
At 31 March 2025

		31.03.25	31.03.24
	Unrestricted fund	Total funds	Total funds
Notes	£	£	
<b>CURRENT ASSETS</b>			
	Cash at bank	86,057	94,126
<b>CREDITORS</b>			
	Amounts falling due within one year	(1,120)	(1,120)
<b>NET CURRENT ASSETS</b>			
		84,937	93,006
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		84,937	93,006
<b>NET ASSETS</b>			
		84,937	93,006
<b>FUNDS</b>			
	Unrestricted funds	84,937	93,006
		84,937	93,006

The financial statements were approved by the Board of trustees on 21<sup>st</sup> January 2026 and were signed on its behalf by:

Maria MacGregor  
Maria MacGregor [Jan 23, 2026 22:44:18 GMT]

Maria MacGregor -Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year to 31<sup>st</sup> March 2025

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are no restricted funds in the year to 31<sup>st</sup> March 2025.

Notes to the Financial Statements - continued  
for the Year to 31<sup>st</sup> March 2025

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year to 31st March 2025.

**Trustees' expenses**

There were no trustees' expenses paid for the year to 31st March 2025.

**3. MOVEMENT IN FUNDS**

	At 31.03.24 £	Net movement in funds £	At 31.03.25 £
<b>Unrestricted funds</b>			
General fund	93,006	(8,069)	84,937
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>93,006</u>	<u>(8,069)</u>	<u>84,937</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	13,177	(21,246)	(8,069)	(8,069)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>13,177</u>	<u>(21,246)</u>	<u>(8,069)</u>	<u>(8,069)</u>

**4. RELATED PARTY DISCLOSURES**

There are no related party transactions.

**SAINT NICHOLAS FUND CIO**

England & Wales - Charity number 1180098

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# Accounts

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**REGISTERED CHARITY NUMBER: 1180098**

Report of the Trustees and  
Unaudited Financial Statements for the Year to 31<sup>st</sup> March 2024  
for  
Saint Nicholas Fund CIO

Saint Nicholas Fund CIO

Contents of the Financial Statements  
for the Year to 31<sup>st</sup> March 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Detailed Statement of Financial Activities	8

## Saint Nicholas Fund CIO

### Report of the Trustees for the Year to 31<sup>st</sup> March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity was registered as a CIO on 27 September 2018, and this is the sixth report of the trustees.

#### **OBJECTIVES AND ACTIVITIES**

The object of the CIO is the advancement of health and the relief from sickness of children and young people who are hospital patients in England and Wales, by the making of grants for, but not limited to:

- a. the purchase of equipment including, but not limited to:
  - i. toys and equipment for play and therapeutic purposes;
  - ii. beds and other equipment to help facilitate the overnight stay of parents/ families of patients; and
  - iii. such other equipment as the Trustees shall from time to time in their absolute discretion think fit.
- b. the provision or improvement of facilities at hospitals;
- c. the provision of presents/gifts or arrangement of parties for inpatients at Christmas or on other occasions; and
- d. the provision of any other items which the Trustees consider are likely to improve the hospital experience of patients and their families

and which, in all cases, are not usually provided by the National Health Service or other statutory authority.

#### **ACHIEVEMENT AND PERFORMANCE**

The charity's role is to provide support which improves the hospital experience of paediatric patients. It does this by enhancing the service provided by the NHS through the provision of grants for toys, play equipment and other equipment which the NHS is unable to fund.

The most significant piece of expenditure during the year was £10,145 for parents' beds, which were needed because of an increased number of beds in the paediatric wards. The charity has also invested in a new website (part 1 costing £2,350, with part 2 coming in the next financial year), which is already bearing fruit in terms of interest and donations. As in previous years, we have funded the service contract for the Rhino sensory equipment (£4,104) as well as the subscription to No Isolation (£900). We have also paid for another year's worth of Bravery Box (£1,200) to be used at both Chelsea & Westminster and West Middlesex hospitals.

Our fundraising activities have included a Medical History Tour, a visit to the Hyde Park Nurseries, a fundraising Christmas lunch and a Table Sale.

The Charity was fortunate to receive donations from its regular supporters through the annual Christmas appeal as well as substantial donations from a local school.

#### **FINANCIAL REVIEW**

During the Year the charity received donations of £14,718, Legacies of £27,482, Interest income of £802, Other income of £1,141, made grants of £16349, had fundraising costs of £245, and had support costs of £4590, giving an excess of expenditure over income of £22959. At the end of the Year the unrestricted fund balance amounted to £93006, all of which was represented by cash at bank less creditors under one year.

Apart from legacies, the charity expects to raise most of its funds from an annual Christmas Appeal for donations, and occasional events.

## **FUTURE PLANS**

The charity will continue to support the paediatric wards in both Chelsea & Westminster hospital and West Middlesex hospital, as well as the hospital school and the hospital play services

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is governed by a CIO Foundation Constitution dated 27<sup>th</sup> September 2018.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1180098

### **Principal address**

C/o PWW Solicitors  
Thomas House  
84 Eccleston Square  
London  
SW1V 1PX

### **Trustees**

Maria MacGregor  
Carole Feldman (resigned on 15<sup>th</sup> October 2024)  
Kirsti Townend (appointed on 15<sup>th</sup> October 2024)  
Princess Marina Lobanov-Rostovsky

### **Independent examiner**

Rekha Shah FCCA, CTA  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
CR0 0XZ

### **Bankers**

C. Hoare & Co

## **PUBLIC BENEFIT STATEMENT**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Approved by order of the board of trustees on 16<sup>th</sup> December 2024 and signed on its behalf by:

Maria MacGregor  
Maria MacGregor (Jan 9, 2025 01:20 GMT)

Maria MacGregor - Trustee

Independent Examiner's Report to the Trustees of  
Saint Nicholas Fund CIO

I report to the charity trustees on my examination of the accounts of the Saint Nicholas Fund CIO for the Year to 31st March 2024.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*Rekha Shah*

Rekha Shah FCCA, CTA  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
CR0 0XZ

Date: .....16/01/2025.....

Saint Nicholas Fund CIO

Statement of Financial Activities  
for the Year to 31<sup>st</sup> March 2024

		31.03.24	31.03.23
	Unrestricted fund	Total funds	Total funds
Notes	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations	1	14,718	9,160
Interest Income		802	-
Other Income		1,141	
Legacies		27,482	-
		<hr/>	
Total		44,143	9,160
<b>EXPENDITURE ON</b>			
Charitable expenditure		16,349	17,350
Raising funds		245	20
Other Expenditure		4,590	2,045
		<hr/>	
Total		21,184	19,415
<b>NET (EXPENSES)/INCOME</b>		22,959	(10,255)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		70,047	80,302
		<hr/>	
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>93,006</u>	<u>70,047</u>

The notes form part of these financial statements

Saint Nicholas Fund CIO

Balance Sheet  
At 31 March 2024

		31.03.24	31.03.23
	Unrestricted fund	Total funds	Total funds
Notes	£	£	
<b>CURRENT ASSETS</b>			
	Cash at bank	94,126	71,870
<b>CREDITORS</b>			
	Amounts falling due within one year	(1,120)	(1,823)
<hr/>			
	<b>NET CURRENT ASSETS</b>	<b>93,006</b>	<b>70,047</b>
<hr/>			
	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>93,006</b>	<b>70,047</b>
<hr/>			
	<b>NET ASSETS</b>	<b>93,006</b>	<b>70,047</b>
<hr/>			
<b>FUNDS</b>			
	Unrestricted funds	93,006	70,047
<hr/>			
	<b>TOTAL FUNDS</b>	<b>93,006</b>	<b>70,047</b>
<hr/>			

The financial statements were approved by the Board of trustees on 16<sup>th</sup> December 2024 and were signed on its behalf by:

Maria MacGregor  
Maria MacGregor (Jan 9, 2025 01:10 GMT)

Maria MacGregor -Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are no restricted funds in the year to 31<sup>st</sup> March 2024.

Notes to the Financial Statements - continued  
for the Year to 31<sup>st</sup> March 2024

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year to 31st March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year to 31st March 2024.

**3. MOVEMENT IN FUNDS**

	At 31.03.23 £	Net movement in funds £	At 31.03.24 £
<b>Unrestricted funds</b>			
General fund	70,047	22,959	93,006
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>70,047</u>	<u>22,959</u>	<u>93,006</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	44,143	(21,184)	22,959	22,959
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>44,143</u>	<u>(21,184)</u>	<u>22,959</u>	<u>22,959</u>

**4. RELATED PARTY DISCLOSURES**

There are no related party transactions.

**SAINT NICHOLAS FUND CIO**

England & Wales - Charity number 1180098

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# Accounts

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**REGISTERED CHARITY NUMBER: 1180098**

Report of the Trustees and  
Unaudited Financial Statements for the Year to 31<sup>st</sup> March 2023  
for  
Saint Nicholas Fund CIO

Saint Nicholas Fund CIO

Contents of the Financial Statements  
for the Year to 31<sup>st</sup> March 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Detailed Statement of Financial Activities	8

## Saint Nicholas Fund CIO

### Report of the Trustees for the Year to 31<sup>st</sup> March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity was registered as a CIO on 27 September 2018, and this is the fourth report of the trustees.

### **OBJECTIVES AND ACTIVITIES**

The object of the CIO is the advancement of health and the relief from sickness of children and young people who are hospital patients in England and Wales, by the making of grants for, but not limited to:

- a. the purchase of equipment including, but not limited to:
  - i. toys and equipment for play and therapeutic purposes;
  - ii. beds and other equipment to help facilitate the overnight stay of parents/ families of patients; and
  - iii. such other equipment as the Trustees shall from time to time in their absolute discretion think fit.
- b. the provision or improvement of facilities at hospitals;
- c. the provision of presents/gifts or arrangement of parties for inpatients at Christmas or on other occasions; and
- d. the provision of any other items which the Trustees consider are likely to improve the hospital experience of patients and their families

and which, in all cases, are not usually provided by the National Health Service or other statutory authority.

### **ACHIEVEMENT AND PERFORMANCE**

The charity's role is to provide support which improves the hospital experience of paediatric patients. It does this by enhancing the service provided by the NHS through the provision of grants for toys, play equipment and other equipment which the NHS is unable to fund.

Most of the charity's donations have been made through CW+ (the official charity of Chelsea and Westminster Hospital NHS Foundation Trust). They include £1,200 for a Bravery Box, and £2,000 for Christmas presents and activities for use at both the Chelsea & Westminster and West Middlesex hospitals. We also made a £5,000 contribution to the new Best for You youth mental health project and contributed £4,000 to the new therapeutic play area in the Cheyne Child Development Unit as well as a donation totalling £915.54 for therapeutic toys. We are also continuing to fund the maintenance contracts for the Rhino sensory equipment (£3,420) and the No Isolation robot for the Hospital School (£814).

The charity arranged a couple of fundraising events during the spring, but the income from these is not in the year under review. The Charity was fortunate to receive donations from its regular supporters through the annual Christmas appeal as well as from a local school.

### **FINANCIAL REVIEW**

During the Year the charity received donations of £9,160, made grants of £17,350, had fundraising costs of £20, and had support costs of £2,045, giving an excess of expenditure over income of £10,255. At the end of the Year the unrestricted fund balance amounted to £70,047, all of which was represented by cash at bank less creditors under one year.

Apart from legacies, the charity expects to raise most of its funds from an annual Christmas Appeal for donations, and occasional events.

## **FUTURE PLANS**

The charity will continue to support the paediatric wards in both Chelsea & Westminster hospital and West Middlesex hospital, as well as the hospital school and the hospital play services

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is governed by a CIO Foundation Constitution dated 27<sup>th</sup> September 2018.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1180098

### **Principal address**

C/o PWW Solicitors  
Thomas House  
84 Eccleston Square  
London  
SW1V 1PX

### **Trustees**

Maria MacGregor  
Carole Feldman  
Princess Marina Lobanov-Rostovsky

### **Independent examiner**

Rekha Shah FCCA, CTA  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
CR0 0XZ

### **Bankers**

C. Hoare & Co

## **PUBLIC BENEFIT STATEMENT**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Approved by order of the board of trustees on 12<sup>th</sup> December 2023 and signed on its behalf by:

Maria MacGregor

Maria MacGregor (Dec 20, 2023 22:15 GMT)

Maria MacGregor - Trustee

Independent Examiner's Report to the Trustees of  
Saint Nicholas Fund CIO

I report to the charity trustees on my examination of the accounts of the Saint Nicholas Fund CIO for the Year to 31st March 2023.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*Rekha Shah*

Rekha Shah FCCA, CTA  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
CR0 0XZ

Date: ..... 21/12/2023 .....

Saint Nicholas Fund CIO

Statement of Financial Activities  
for the Year to 31<sup>st</sup> March 2023

		31.03.23	31.03.22
	Unrestricted fund	Total funds	Total funds
Notes	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations	1	9,160	11,768
Total		9,160	11,768
<b>EXPENDITURE ON</b>			
Charitable expenditure		17,350	22,811
Raising funds		20	20
Other Expenditure		2,045	2,092
Total		19,415	24,923
<b>NET (EXPENSES)/INCOME</b>		(10,255)	(13,155)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		80,302	93,457
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>70,047</b>	<b>80,302</b>

The notes form part of these financial statements

Saint Nicholas Fund CIO

Balance Sheet  
At 31 March 2023

		31.03.23	31.03.22
	Unrestricted	Total	Total
	fund	funds	funds
Notes	£	£	
<b>CURRENT ASSETS</b>			
	Cash at bank	71,870	81,262
<b>CREDITORS</b>			
	Amounts falling due within one year	(1,823)	(960)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		70,047	80,302
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		70,047	80,302
<b>NET ASSETS</b>			
		70,047	80,302
<b>FUNDS</b>			
	Unrestricted funds	70,047	80,302
		70,047	80,302

The financial statements were approved by the Board of trustees on 12<sup>th</sup> December 2023 and were signed on its behalf by:

Maria MacGregor  
Maria MacGregor (Dec 20, 2023 22:15 GMT)

Maria MacGregor -Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are no restricted funds in the year to 31<sup>st</sup> March 2023.

Saint Nicholas Fund CIO

Notes to the Financial Statements - continued  
for the Year to 31<sup>st</sup> March 2023

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year to 31st March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year to 31st March 2023.

**3. MOVEMENT IN FUNDS**

	At 31.03.22	Net movement in funds	At 31.03.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	80,302	(10,255)	70,047
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>80,302</u>	<u>(10,255)</u>	<u>70,047</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	9,160	(19,415)	(-)	(10,255)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>9,160</u>	<u>(19,415)</u>	<u>(-)</u>	<u>(10,255)</u>

**4. RELATED PARTY DISCLOSURES**

There are no related party transactions.

**SAINT NICHOLAS FUND CIO**

England & Wales - Charity number 1180098

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# Accounts

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**REGISTERED CHARITY NUMBER: 1180098**

Report of the Trustees and  
Unaudited Financial Statements for the Year to 31<sup>st</sup> March 2022  
for  
Saint Nicholas Fund CIO

Saint Nicholas Fund CIO

Contents of the Financial Statements  
for the Year to 31<sup>st</sup> March 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

## Saint Nicholas Fund CIO

### Report of the Trustees for the Year to 31<sup>st</sup> March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity was registered as a CIO on 27 September 2018, and this is the fourth report of the trustees.

### **OBJECTIVES AND ACTIVITIES**

The object of the CIO is the advancement of health and the relief from sickness of children and young people who are hospital patients in England and Wales, by the making of grants for, but not limited to:

- a. the purchase of equipment including, but not limited to:
  - i. toys and equipment for play and therapeutic purposes;
  - ii. beds and other equipment to help facilitate the overnight stay of parents/ families of patients; and
  - iii. such other equipment as the Trustees shall from time to time in their absolute discretion think fit.
- b. the provision or improvement of facilities at hospitals;
- c. the provision of presents/gifts or arrangement of parties for inpatients at Christmas or on other occasions; and
- d. the provision of any other items which the Trustees consider are likely to improve the hospital experience of patients and their families

and which, in all cases, are not usually provided by the National Health Service or other statutory authority.

### **ACHIEVEMENT AND PERFORMANCE**

The charity's role is to provide support which improves the hospital experience of paediatric patients. It does this by enhancing the service provided by the NHS through the provision of grants for toys, play equipment and other equipment which the NHS is unable to fund.

Most of the charity's donations have been made through CW+ (the official charity of Chelsea and Westminster Hospital NHS Foundation Trust). They include £1,231 for a Bravery Box, £4,500 for Play Team toy resources and £2,000 for Christmas presents and activities, all for use at both the Chelsea & Westminster and West Middlesex hospitals, as well as a contribution of £10,000 to the new NICU sibling area in the Chelsea and Westminster Hospital. We are also continuing to fund the maintenance contracts for the Rhino sensory equipment (£3,420) and the No Isolation robot for the Hospital School (£814).

It was still too soon after the lifting of Covid restrictions to arrange any fundraising events during the year, but the charity was fortunate to receive donations from its regular supporters through the annual Christmas appeal and also from a local school.

### **FINANCIAL REVIEW**

During the Year the charity received donations of £11,768, made grants of £22,811, had fundraising costs of £20, and had support costs of £2,092, giving an excess of expenditure over income of £13,155. At the end of the Year the unrestricted fund balance amounted to £80,302, all of which was represented by cash at bank less creditors under one year.

Apart from legacies, the charity expects to raise most of its funds from an annual Christmas Appeal for donations, and occasional events.

## **FUTURE PLANS**

The charity will continue to support the paediatric wards in both Chelsea & Westminster hospital and West Middlesex hospital, as well as the hospital school and the hospital play services

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is governed by a CIO Foundation Constitution dated 27<sup>th</sup> September 2018.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1180098

### **Principal address**

C/o PWW Solicitors  
Thomas House  
84 Eccleston Square  
London  
SW1V 1PX

### **Trustees**

Maria MacGregor  
Carole Feldman  
Princess Marina Lobanov-Rostovsky

### **Independent examiner**

Rekha Shah FCCA, CTA  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
CR0 0XZ

### **Bankers**

C. Hoare & Co

## **PUBLIC BENEFIT STATEMENT**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Approved by order of the board of trustees on 13<sup>th</sup> January 2023 and signed on its behalf by:



Maria MacGregor - Trustee

Independent Examiner's Report to the Trustees of  
Saint Nicholas Fund CIO

I report to the charity trustees on my examination of the accounts of the Saint Nicholas Fund CIO for the Year to 31st March 2022.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*Rekha Shah*

Rekha Shah FCCA, CTA  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
CR0 0XZ

Date: ..... *19/01/2023* .....

Saint Nicholas Fund CIO

Statement of Financial Activities  
for the Year to 31<sup>st</sup> March 2022

		31.03.22	31.03.21
	Unrestricted fund	Total funds	Total funds
Notes	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations	1	11,768	3,762
Total		11,768	3,762
<b>EXPENDITURE ON</b>			
Charitable expenditure		22,811	9,325
Raising funds		20	20
Other Expenditure		2,092	2,190
Total		24,923	11,535
<b>NET (EXPENSES)/INCOME</b>		(13,155)	(7,773)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		93,457	101,230
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>80,302</b>	<b>93,457</b>

The notes form part of these financial statements

Saint Nicholas Fund CIO

Balance Sheet  
At 31 March 2022

		31.03.22	31.03.21
	Unrestricted	Total	Total
	fund	funds	funds
Notes	£	£	
<b>CURRENT ASSETS</b>			
Cash at bank	81,262	81,262	95,407
<b>CREDITORS</b>			
Amounts falling due within one year	(960)	(960)	(1,950)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<b>80,302</b>	<b>80,302</b>	<b>93,457</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>80,302</b>	<b>80,302</b>	<b>93,457</b>
<b>NET ASSETS</b>	<b>80,302</b>	<b>80,302</b>	<b>93,457</b>
<b>FUNDS</b>			
Unrestricted funds	3	80,302	93,457
<b>TOTAL FUNDS</b>		<b>80,302</b>	<b>93,457</b>

The financial statements were approved by the Board of trustees on 13<sup>th</sup> January 2023 and were signed on its behalf by:



Maria MacGregor -Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year to 31<sup>st</sup> March 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are no restricted funds in the year to 31<sup>st</sup> March 2022.

Notes to the Financial Statements - continued  
for the Year to 31<sup>st</sup> March 2022

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year to 31st March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year to 31st March 2022.

**3. MOVEMENT IN FUNDS**

	At 31.03.21 £	Net movement in funds £	At 31.03.22 £
<b>Unrestricted funds</b>			
General fund	93,457	(13,155)	80,302
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>93,457</u>	<u>(13,155)</u>	<u>80,302</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	11,768	(24,923)	(-)	(13,155)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>11,768</u>	<u>(24,923)</u>	<u>(-)</u>	<u>(13,155)</u>

**4. RELATED PARTY DISCLOSURES**

There are no related party transactions.

**SAINT NICHOLAS FUND CIO**

England & Wales - Charity number 1180098

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# Accounts

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**REGISTERED CHARITY NUMBER: 1180098**

Report of the Trustees and  
Unaudited Financial Statements for the Year to 31<sup>st</sup> March 2021  
for  
Saint Nicholas Fund CIO

Saint Nicholas Fund CIO

Contents of the Financial Statements  
for the Year to 31<sup>st</sup> March 2021

	<b>Page</b>
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

## Saint Nicholas Fund CIO

### Report of the Trustees for the Year to 31<sup>st</sup> March 2021

The trustees present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity was registered as a CIO on 27 September 2018, and this is the third report of the trustees.

### **OBJECTIVES AND ACTIVITIES**

The object of the CIO is the advancement of health and the relief from sickness of children and young people who are hospital patients in England and Wales, by the making of grants for, but not limited to:

- a. the purchase of equipment including, but not limited to:
  - i. toys and equipment for play and therapeutic purposes;
  - ii. beds and other equipment to help facilitate the overnight stay of parents/ families of patients; and
  - iii. such other equipment as the Trustees shall from time to time in their absolute discretion think fit.
- b. the provision or improvement of facilities at hospitals;
- c. the provision of presents/gifts or arrangement of parties for inpatients at Christmas or on other occasions; and
- d. the provision of any other items which the Trustees consider are likely to improve the hospital experience of patients and their families

and which, in all cases, are not usually provided by the National Health Service or other statutory authority.

### **ACHIEVEMENT AND PERFORMANCE**

The charity's role is to provide support which improves the hospital experience of paediatric patients. It does this by enhancing the service provided by the NHS through the provision of grants for toys, play equipment and other equipment which the NHS is unable to fund.

There was no activity during lockdown, but since then we have been able to donate equipment to some departments. Paediatric physiotherapy got a comprehensive range of new therapeutic toys and the Senior Playleader was given £1,000 for her immediate needs. The new working practices necessitated by Covid 19 meant that the Cheyne Child Development Service urgently needed new toys and games as well as a couple of iPads, all of which were delivered to them in July. We are funding repairs to all Rhino Sensory UK equipment right through the paediatric wards. In addition, we now have an annual service contract in place for the very costly sensory trolleys which are primarily used in the Burns Unit. We are funding the annual maintenance programme for the No Isolation Robot in the hospital school. We also funded repairs to two projectors at a cost of over £1,000.

Covid restrictions have precluded any fundraising events, apart from our annual Christmas appeal.

### **FINANCIAL REVIEW**

During the Year the charity received donations of £3,762, made grants of £9,273, had fundraising costs of £20, and had support costs of £2,242, giving an excess of expenditure over income of £7,773. At the end of the Year the unrestricted fund balance amounted to £93,457, all of which was represented by cash at bank less creditors under one year.

Apart from legacies, the charity expects to raise most of its funds from an annual Christmas Appeal for donations, and occasional events.

## **FUTURE PLANS**

The continuing waves of new Covid variants have made it impossible to plan any fundraising activities apart from the annual Christmas letter sent to our list of supporters. We will continue to support the paediatric wards in both Chelsea & Westminster hospital and West Middlesex hospital as well as the hospital school and the hospital play services.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is governed by a CIO Foundation Constitution dated 27<sup>th</sup> September 2018.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1180098

### **Principal address**

C/o PWW Solicitors  
Thomas House  
84 Eccleston Square  
London  
SW1V 1PX

### **Trustees**

Maria MacGregor  
Carole Feldman  
Princess Marina Lobanov-Rostovsky

### **Independent examiner**

Rekha Shah FCCA, CTA  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
CR0 0XZ

### **Bankers**

C. Hoare & Co

## **PUBLIC BENEFIT STATEMENT**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Approved by order of the board of trustees on 25<sup>th</sup> January 2022 and signed on its behalf by:



Maria MacGregor - Trustee

Independent Examiner's Report to the Trustees of  
Saint Nicholas Fund CIO

I report to the charity trustees on my examination of the accounts of the Saint Nicholas Fund CIO for the Year to 31st March 2021.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*Rekha Shah,*

Rekha Shah FCCA, CTA  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
CR0 0XZ

Date: .....25/01/2022.....

Saint Nicholas Fund CIO

Statement of Financial Activities  
for the Year to 31<sup>st</sup> March 2021

		31.03.21	31.03.20
	Unrestricted fund	Total funds	Total funds
Notes	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations	1	3,762	10,262
<hr/>			
Total		3,762	10,262
<b>EXPENDITURE ON</b>			
Charitable expenditure		9,325	18,245
Raising funds		20	419
Other Expenditure		2,190	2676
<hr/>			
Total		11,535	21,340
<b>NET (EXPENSES)/INCOME</b>		<b>(7,773)</b>	<b>(11,078)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		101,230	112,309
<hr/>			
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>93,457</b>	<b>101,230</b>

The notes form part of these financial statements

Saint Nicholas Fund CIO

Balance Sheet

At 31 March 2021

		31.03.21	31.03.20
	Unrestricted	Total	Total
	fund	funds	funds
Notes	£	£	
<b>CURRENT ASSETS</b>			
	Cash at bank	95,407	102,190
<b>CREDITORS</b>			
	Amounts falling due within one year	(1,950)	(960)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		93,457	101,230
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		93,457	101,230
<b>NET ASSETS</b>			
		93,457	101,230
<b>FUNDS</b>			
	Unrestricted funds	93,457	101,230
<b>TOTAL FUNDS</b>			
		93,457	101,230

The financial statements were approved by the Board of trustees on 25<sup>th</sup> January 2022 and were signed on its behalf by:



Maria MacGregor -Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are no restricted funds in the year to 31<sup>st</sup> March 2021.

Saint Nicholas Fund CIO

Notes to the Financial Statements - continued  
for the Year to 31<sup>st</sup> March 2021

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year to 31st March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year to 31st March 2021.

**3. MOVEMENT IN FUNDS**

	At 31.03.20	Net movement in funds	At 31.03.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	101,230	(7,773)	93,457
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>101,230</u>	<u>(7,773)</u>	<u>93,457</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	3,762	(11,535)	(-)	(7,773)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>3,762</u>	<u>(11,535)</u>	<u>(-)</u>	<u>(7,773)</u>

**4. RELATED PARTY DISCLOSURES**

There are no related party transactions.