

Registered Charity Number : 1180095

**SHIELD OF FAITH FAMILY CHRISTIAN CHURCH**

Trustees Annual Report, Financial Statements and  
Independent Examiner's Report

Year ended 31 March 2023

## **SHIELD OF FAITH FAMILY CHRISTIAN CHURCH**

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## SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

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### TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their annual report for the year ended 31 March 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

|                    |   |
|--------------------|---|
| CHARITY NAMES      | Shield of Faith Family Christian Church   |
| CHARITY NUMBER     | 1180095   |
| REGISTERED ADDRESS | The Meeting Centre<br>1 Marchant Road<br>Hinckley<br>Leicestershire<br>LE10 0LQ |

#### TRUSTEES

The following persons acted as Trustees of the Charity throughout the year.

Jo-Ann Poblador (Secretary)  
Maria Fe Atmospera Agdalpen  
Marilou Sumalia Casayuran (Chairman)

#### INDEPENDENT ACCOUNTANT

Gail Griffin  
G R Associates  
Calle Naranjo 1  
El Pinar de Campoverde 03191  
Pilar de la Horadada  
Comunidad Valenciana  
Spain

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

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### TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

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#### OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian religion for the benefit of the public in accordance with the Gospel of Jesus Christ. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind, including the provision of counselling and support in such parts of the United Kingdom or the World as the trustees from time to time may think fit.

#### Church Ministries

|                                      |  |
|--------------------------------------|--|
| Pastoral Care                        | Pastor Sarah Yumul and Pastor Tony Yumul |
| Youth Ministry                       | Sean Yumul and Josh Casayuran            |
| Evangelism                           | Pastor Sarah Yumul and Pastor Tony Yumul |
| Worship Ministry                     | Faith Agdalpen and Paolo Daguio          |
| Children Ministry                    | Rhona Asuncion                           |
| Cell Ministry/Discipleship           | Pastor Sarah Yumul and Pastor Tony Yumul |
| Life Class                           | Pastor Sarah Yumul                       |
| TMC (church building) Administration | John Shaw                                |

#### Discipleship/ Mentoring

|                      |   |
|----------------------|---|
| Administration       | Pastor Sarah Yumul, Pastor Tony Yumul, Jo-Ann Poblador, Maria Fe Agdalpen |
| Media/Sound Ministry | Elaiza Racelis and Paolo Daguio   |
| Ushering Ministry    | Del Weir and Jo-Ann Poblador  |
| Security             | John Shaw and Brian Atkins  |
| Transport            | Mark Weir   |

#### Significant Church Activities

The Worship Sunday Service at 2.30pm has changed to 10.30am on 1<sup>st</sup> Sunday April 2022 as agreed by the majority of the congregation. Prayer meeting still every Friday at 6.00pm. On 17 April 2022, we had our water baptism and 14 brethren committed themselves to be baptised.

#### Cell Group Ministry or Intentional Discipleship

The church has different cell groups led by cell group leaders. We have a cell group that meet once a week, sharing the Word of God on brethren's house or through online platform. Through this activity, believers are strengthened and encourage one another not only spiritually and emotionally, but in every aspect of our lives. As we pray together and enjoy our fellowship to one another.

## SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

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### TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

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#### Primary Meetings and Fellowship

The Primary Cell leaders meeting is every 3-4 months and led by Pastor Tony Yumul and Pastor Sarah Yumul.

The purpose of the meeting is to strengthen, encourage and build up the leaders in winning souls and making them true disciples of Jesus Christ through Intentional Discipleship.

#### Life Class Ministry (Equipping/Mentoring)

All congregation and new members in the cell group were encouraged to attend this training to equip, to train from being a believer into becoming a leader. Also, to have the compassion in reaching out to the lost souls and ability to participate, and to help in bringing hope to the less fortunate people by providing emotional, physical, material and spiritual help. Leaders had the opportunity to attend conference this year with different guest speakers from abroad.

#### PUBLIC BENEFIT STATEMENT

The Charity meets the Charity Commission's public benefit criteria by providing donations, not only in Leicester, but other areas of the UK and abroad. This year the church hosted and supported charity events within the church building and also extending support abroad.

- 15 May 2022 – Donation to typhoon victims in Ajuy, Iloilo, Philippines
- 4 June 2022 – Queen's Jubilee celebration – SOF church prepared hot and cold food and drinks to Hinckley and Leicester community with games and entertainment.
- 9 July 2022 – Comicon Charity event by using the TMC church building and volunteers from the church helped in the preparation of the food.
- 23 July 2022 – Sea of Thieves Charity event by using the TMC church building and volunteers from the church helped in the preparation of the food.
- August 2022 – Picnic Day. The church invited friends and family to have fellowship to one another. Games and a variety of food were provided.
- September 2022 – church women fellowship.
- 25 December 2022 – prepared Christmas lunch for homeless and vulnerable elderly people. Shield of Faith along with the other churches in Hinckley prepared Christmas songs and provided a few gifts, such as groceries, to take home to those who needed them.

We also have Youth Gathering/Fellowship every two to three months to encourage young people in the community to know more about Christ.

## SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

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### TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

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#### **Achievement**

The Shield of Faith Family Christian Church by the grace and wisdom of God, has been able to help and support other charities, as well as extending help abroad this year.

The Youth Ministry is growing fast, young people are encouraged to join and engage in winning souls, also in church activities and ministry. Every two to three months, they have Youth Service/Kaizen in which young people from the age of 11 years up to young professional are invited to attend and enjoy fellowship with one another. Few adults are volunteering to help out with this event.

#### **Future Developments**

Shield of Faith Family Christian Church is praying for multiplication of souls, more leaders and workers to arise so we can reach out to more souls and open more cell groups in every locality and not just here in Leicestershire. To reach out to more youths in colleges and universities. To have open doors of opportunity, to have bible study for families and friends who we have already connected to. Praying that our church and our building will be used as a channel of blessing, especially to those in need, emotionally, mentally, financially and mostly, the spiritual aspect of their lives.

#### **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern, nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

## SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

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### TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

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#### Structure, Governance and Management

##### Type of Charity

The Charity is an Unincorporated Association

##### Type of Governing Document

The Charity is governed by its Constitution dated 19 June 2016.

##### Trustee Selection

Trustees are appointed by the majority decision of members at a General Meeting of Members

#### Statement of Trustee's Responsibilities in relation to Financial Statements

The Trustees are responsible for preparing the Trustee's Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to Charities in England and Wales requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP
- Made judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain that the financial statements comply with the Charities Act 2011 and the provision of the governing document. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on \_\_\_\_\_

And signed on their behalf by

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Signature

## SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

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### INDEPENDENT EXAMINER'S REPORT YEAR ENDED 31 MARCH 2023

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I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 8 to 16.

#### **Respective responsibilities of the Trustees and Examiner**

The Trustees (and those who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act
- Follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- State whether particular matters have come to my attention

#### **Basis of Independent Examiners Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit. However, all paperwork has been examined in the course of the financial year and it is my opinion that these accounts represent a true and fair view of the charitable activities in the financial year ended 31 March 2023.

#### **Independent Examiners Report**

In connection with my examination, no matter has come to my attention :

1. Which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006, and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a property understanding of the accounts to be reached, save the removal of historic balances which are no longer relevant.

Gail Griffin MAAT  
G R Associates



## SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

|                                    | Note | Restricted<br>Funds | Unrestricted<br>Funds | Total<br>Fund<br>2023 | Total<br>Fund<br>2022 |
|------------------------------------|------|---------------------|-----------------------|-----------------------|-----------------------|
|                                    |      | £                   | £                     | £                     | £                     |
| <b>INCOMING RESOURCES</b>          |      |                     |                       |                       |                       |
| Donations                          | 2    |                     | 76,502                | 76,502                | 86,683                |
| Rent                               |      |                     | 77,432                | 77,432                | 46,172                |
| Gift Aid                           |      |                     | 11,971                | 11,971                | 41,941                |
| <b>TOTAL INCOMING RESOURCES</b>    |      |                     | <b>165,905</b>        | <b>165,905</b>        | <b>174,796</b>        |
| <b>RESOURCES EXPENDED</b>          |      |                     |                       |                       |                       |
| Charitable activities              |      |                     | 128,391               | 128,391               | 93,267                |
| Governance costs                   | 3    |                     | 1,000                 | 1,000                 | 1,500                 |
| Raising funds                      |      |                     |                       |                       |                       |
| <b>TOTAL RESOURCES EXPENDED</b>    |      |                     | <b>129,391</b>        | <b>129,391</b>        | <b>94,767</b>         |
| <b>NET INCOMING RESOURCES</b>      |      |                     | <b>36,514</b>         | <b>36,514</b>         | <b>80,029</b>         |
| <b>RECONCILIATION OF FUNDS</b>     |      |                     |                       |                       |                       |
| Total funds brought forward        |      |                     | 280,465               | 280,465               | 200,436               |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |      |                     | <b>316,979</b>        | <b>316,979</b>        | <b>280,465</b>        |

# SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

## STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2023

|  | Note | 2023<br>£      | 2022<br>£      |
|--|------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |      |                |                |
| Tangible fixed assets                        | 8    | 677,617        | 685,753        |
| <b>CURRENT ASSETS</b>                        |      |                |                |
| Cash at bank and in hand                     | 9    | 37,796         | 16,525         |
| Debtors, prepayments                         | 9    | 6,833          | 7,991          |
| <b>CREDITORS</b>                             |      |                |                |
| Amounts falling due within 1 year            | 10   | 750            | 750            |
| <b>NET CURRENT ASSETS</b>                    |      | <b>43,879</b>  | <b>23,766</b>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      | <b>721,496</b> | <b>709,519</b> |
| <b>CREDITORS</b>                             |      |                |                |
| Amounts falling due after 1 year             | 11   | 404,517        | 429,054        |
| <b>NET ASSETS</b>                            |      | <b>316,979</b> | <b>280,465</b> |
| <b>FUNDS</b>                                 |      |                |                |
| Unrestricted funds                           |      | 316,979        | 280,465        |
| Restricted funds                             |      | -              | -              |
| <b>TOTAL FUNDS</b>                           |      | <b>316,979</b> | <b>280,465</b> |

The notes on pages 10-15 form part of the financial statements.

These financial statements have been approved by the Trustees on \_\_\_\_\_  
and signed on their behalf by

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Signature

## SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

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### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

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#### **1 Accounting Policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102), and the Charities Act 2011.

##### **Basis of preparation**

Shield of Faith Family Christian Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

##### **Income and endowments**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be reliably measured.

##### **Donations and legacies**

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date.

In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either of those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled within the reporting period.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable that settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

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### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

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#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and costs reimbursed for expenses incurred.

#### **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of Income or Capital Gains received within the categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £300.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows :

|                  |            |
|------------------|------------|
| Music equipment  | 3 years RB |
| Office equipment | 3 years RB |

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant rise of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

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### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

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#### 2 Incoming Resources

|                    | Restricted<br>Funds | Unrestricted<br>Funds | Total<br>Funds<br>2023<br>£ | Total<br>Funds<br>2022<br>£ |
|--------------------|---------------------|-----------------------|-----------------------------|-----------------------------|
| Tithes & Offerings |                     | 76,502                | 86,683                      | 86,683                      |
| Rent               |                     | 77,432                | 46,172                      | 46,172                      |
| Gift Aid           |                     | 11,971                | 41,941                      | 41,941                      |
| Total              |                     | 165,905               | 174,796                     | 174,796                     |

#### 3 Governance Costs

|                                  |     |     |     |
|----------------------------------|-----|-----|-----|
| Accounts examination             | 750 | 750 | 750 |
| Excess charge from previous year | 250 | 250 | 750 |

There was an additional fee to be paid to the previous accountant in the sum of £250 which was paid in the financial year but referred to the previous year. This sum was unknown at the time of preparation of the previous years accounts.

Expenses

|       |       |       |       |
|-------|-------|-------|-------|
| Total | 1,000 | 1,000 | 1,500 |
|-------|-------|-------|-------|

#### 4 Net incoming/outgoing resources

Net outgoing resources for the year include

|                              |       |       |        |
|------------------------------|-------|-------|--------|
| Depreciation of fixed assets | 8,136 | 8,136 | 12,198 |
|------------------------------|-------|-------|--------|

## SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

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### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

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#### 5 Trustees remuneration and expenses

Any costs incurred have been included in the schedule of expenses and relate to the cost of transportation and other out of pocket expenses.

#### 6 Staff costs

During the year there were no staff on the payroll of the charity and all payments made to persons rendering a service to the Charity were made as contractor payments.

#### 7 Taxation

The Charity is registered with HMRC and it has been ascertained that they are currently exempt from taxation to the extent allowable by law for registered charities.

#### 8 Fixed Assets

|                       | <b>Freehold Buildings<br/>The Meeting Room<br/>£</b> | <b>Fixtures, Fittings<br/>&amp; Equipment<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|--|---|--------------------|
| <b>Cost</b>           |  |   |                    |
| As at 31 March 2022   | 661,320  | 42,735  | 704,055            |
| Additions in year     |  | NIL   |                    |
| <b>Depreciation</b>   |  |   |                    |
| As at 31 March 2022   |  | 18,302  | 18,302             |
| Charge for the year   |  | 8,136   | 8,136              |
| As at 31 March 2023   |  | 26,438  | 26,438             |
| <b>Net Book Value</b> |  |   |                    |
| As at 31 March 2022   | 661,320  | 24,433  | 685,753            |
| As at 31 March 2023   | 661,320  | 16,297  | 677,617            |

## SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

#### 9 Current Assets

|                          | <b>Total<br/>Funds<br/>2023</b> | <b>Total<br/>Funds<br/>2022</b> |
|--------------------------|---------------------------------|---------------------------------|
| Cash at bank and in hand | 37,796                          | 16,525                          |
| Debtors and prepayments  | 6,833                           | 7,991                           |

Short terms loans have been made to some of the members. There is no urgency to repay these as they have been made to alleviate financial hardship and it is at the pastor's discretion as to whether repayment will be required going forward. The sum of £1000 has been repaid post balance sheet date.

The prepayment relates to the full year's insurance having been paid part way through the year and which relates to the following financial year.

|              |               |               |
|--------------|---------------|---------------|
| <b>Total</b> | <b>44,629</b> | <b>23,766</b> |
|--------------|---------------|---------------|

#### 10 Creditors – Amounts due within 1 year

|                                      |            |            |
|--------------------------------------|------------|------------|
| Accruals – Accounts Examination fees | 750        | 750        |
| <b>Total</b>                         | <b>750</b> | <b>750</b> |

#### 11 Creditors – Amounts due after 1 year

|                      |            |              |
|----------------------|------------|--------------|
| Interest free loans  | 82,500     | 82,500       |
| Less repayments 2023 | ( 8,367)   |              |
| Less repayments 2022 | (47,170)   | (47,170)     |
| Less repayments 2021 | ( 24,170)  | ( 24,170)    |
| Less repayments 2020 | ( 2,793)   | ( 2,793)     |
| <b>Total</b>         | <b>NIL</b> | <b>8,367</b> |

|                      |                |                |
|----------------------|----------------|----------------|
| Mortgage loan        | 455,000        | 455,000        |
| Less repayments 2023 | (16,170)       |                |
| Less repayments 2022 | (16,170)       | (16,170)       |
| Less repayments 2021 | ( 14,352)      | (14,352)       |
| Less repayments 2020 | ( 3,791)       | ( 3,791)       |
| <b>Total</b>         | <b>404,517</b> | <b>420,687</b> |

|                      |                |                |
|----------------------|----------------|----------------|
| <b>Overall total</b> | <b>404,517</b> | <b>429,054</b> |
|----------------------|----------------|----------------|

## SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

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### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

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#### 12 Contingent Liabilities

Except as reflected in the Financial Statements, there were no contingent liabilities for the year and the previous years.

#### 13 Reserves

|                          | <b>Total<br/>Funds<br/>2023</b> | <b>Total<br/>Funds<br/>2022</b> |
|--------------------------|---------------------------------|---------------------------------|
| As at 31 March 2022      | 280,465                         | 200,436                         |
| Net surplus for the year | 36,514                          | 80,029                          |
| As at 31 March 2023      | 316,979                         | 280,465                         |



# SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

## INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

|  | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>period to<br>31.3.23 | Total Funds<br>period to<br>31.3.22 |
|--|-----------------------|---------------------|-------------------------------------|-------------------------------------|
|  | £                     | £                   | £                                   | £                                   |
| <b>INCOME</b>                                |                       |                     |                                     |                                     |
| Donations                                    | 76,502                |                     | 76,502                              | 86,683                              |
| Rent   | 77,432                |                     | 77,432                              | 46,172                              |
| Gift aid                                     | 11,971                |                     | 11,971                              | 41,941                              |
| <b>TOTAL INCOME</b>                          | <b>165,905</b>        |                     | <b>165,905</b>                      | <b>174,796</b>                      |
| <b>EXPENDITURE</b>                           |                       |                     |                                     |                                     |
| <b>Operating and Administrative Expenses</b> |                       |                     |                                     |                                     |
| Staff costs and expenses                     | 62,982                | 62,982              |                                     | 28,263                              |
| Stationery and sundries                      | 448                   | 448                 |                                     | 981                                 |
| Refreshments and catering                    | 3,728                 | 3,728               |                                     | 3,782                               |
| Office equipment                             | 2,209                 | 2,209               |                                     | 419                                 |
| Marketing expenses                           | 323                   | 323                 |                                     | -                                   |
| Insurance                                    | 1,511                 | 1,511               |                                     | 1,491                               |
| Bank charges and interest                    | 19,654                | 19,654              |                                     | 18,367                              |
| Grants, donations                            | 2,148                 | 2,148               |                                     | 4,586                               |
| Telephone and internet                       | 1,352                 | 1,352               |                                     | 749                                 |
| Software                                     | 705                   | 705                 |                                     | 1,131                               |
| Utility costs                                | 14,281                | 14,281              |                                     | 10,644                              |
| Depreciation                                 | 8,136                 | 8,136               |                                     | 12,198                              |
| Repairs and maintenance                      | 4,803                 | 4,803               |                                     | 3,721                               |
| Cleaning                                     | 813                   | 813                 |                                     | 435                                 |
| Discretionary loans                          | -                     | -                   |                                     | 6,500                               |
| HMRC fine                                    | 100                   | 100                 |                                     |                                     |
| Transportation costs                         | 5,198                 | 5,198               |                                     |                                     |
| <b>SUBTOTAL</b>                              | <b>128,391</b>        | <b>128,391</b>      |                                     | <b>93,267</b>                       |
| <b>Governance Expenditure</b>                |                       |                     |                                     |                                     |
| Accounts examination fee                     | 750                   | 750                 |                                     | 750                                 |
| Excess fee charged                           | 250                   | 250                 |                                     | 750                                 |
| Trustee expenses                             |                       |                     |                                     |                                     |
| <b>SUBTOTAL</b>                              | <b>1,000</b>          | <b>1,000</b>        |                                     | <b>1,500</b>                        |
| <b>TOTAL EXPENDITURE</b>                     | <b>129,391</b>        | <b>129,391</b>      |                                     | <b>94,767</b>                       |
| <b>SURPLUS FOR THE YEAR</b>                  | <b>36,514</b>         | <b>36,514</b>       |                                     | <b>80,029</b>                       |