

Registered Charity number: 1180095

SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

Trustees Annual Report, Independent Examiner's Report and

Financial Statements

31 March 2021

SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

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SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

Trustees Report for the Year Ended 31 MARCH 2021

The trustees present their annual report for the year ending 31 March 2021.

Reference and Administrative Details

Charity Names	Shield of Faith Family Christian Church
Charity Number	1180095
Principal Registered Address	Unit 1 Marchant Road HINCKLEY Leicestershire LE10 0LQ

Trustees

The following persons acted as Trustees of the charity during the period:

JO-ANN POBLADOR
MARIA FE ATMOSPORA AGDALPEN
MARILOU SUMALIA CASAYURAN

Objectives and Activities

Objectives

The objects of the charity are:

To advance the Christian religion for the benefit of the public in accordance with the gospel of Jesus Christ. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

Activities

The charity provides a regular church facility for prayer and reflection for the local Christian community, and provides other moral and counselling support for those in need. Support was also provided to those in hardship due to Covid-19 locally and in South Africa and to victims of earthquake in Philippines.

The worship Sunday service was held through live stream or online from 5th of April 2020 to 7th of March 2021 because of pandemic (Covid 19). As well as the prayer meeting every Friday at 18:00 through live stream.

The church has different cell groups (G12) led by cell group leader. We have 14 active cell group that meet once a week and sharing the word of God as well having fellowship to one another. Covid 19 affects the face to face meeting of our cell groups so we meet via online to stay connected with church members and friends. The pandemic has brought a lot of

disadvantages but as a church we noticed the benefits as well. Through online we able to reach out other families and friends not only here in United Kingdom but other parts of the world.

The Primary Cell leaders meeting is every Friday 19:15 pm led by Pastor Tony Yumul and Pastor Sarah Yumul through online. The purpose of the meeting is to strengthen, encourage and build up the leaders in winning souls and making them true disciples of Jesus Christ through Intentional Discipleship with G12 vision and teachings.

All congregation and new members in the Life cell group were encouraged to attend this training to equip, to train from being believer into becoming a leader of 12 disciples. Also to have the compassion in reaching out to the lost souls and able to participate, help in bringing hope to the less fortunate people by providing emotional, physical, material and spiritual help. Throughout pandemic training and equipping new believers didn't stop us. By the grace of God we carry on doing our Life class through online or zoom. We managed to have mentoring or class sessions during November to December 2020 and also on March to April 2021 for school of leaders 1 (SOL1).

Church Ministries

Pastoral Care :	Senior Pastor Sarah Yumul and Pastor Tony Yumul
Youth Ministry :	Patrick Daguio
Evangelism:	Pastor Sarah Yumul and Pastor Tony Yumul
Worship Ministry:	Faith Agdalpen and Patrick Daguio
Children Ministry:	Rhona Asuncion and Gladys Torres
Cell Ministry /Discipleship:	Pastor Sarah Yumul and Pastor Tony Yumul
Life Class :	Pastor Sarah Yumul , Patrick Daguio and Jullia Josson

G12 Mentoring

Administration:	Pastor. Sarah Yumul, Jo-Ann Poblador, Maria Fe Agdalpen,
Media/Sound Ministry:	Elaiza Racelis and Paolo Daguio
Ushering Ministry :	Jo-Ann Poblador and Del Weir
Security:	John Shaw and Brian Atkins
Transport :	Marilou Casayuran

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The charity advances the Christian faith and relieves financial hardship for those in need.

SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

Trustees Report for the Year Ended 31 MARCH 2021 (continued)

Achievements and performance

The charity settled in the premises purchased and conducted several activities for the public. The charity provided a regular church facility for prayer and reflection for the local Christian community, and provided other moral and counselling support for those in need. Support was also provided to those in hardship due to Covid-19 locally and in South Africa and to victims of earthquake in Philippines.

The worship Sunday service was held through live stream or online from 5th of April 2020 to 7th of March 2021 because of pandemic (Covid 19). As well as the prayer meeting every Friday at 18:00 through live stream.

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The charity by the grace and power of God has able to conduct Life Class and School of leaders 1 training through online which enable the new believers to know more and encounter Jesus Christ in their lives.

The Youth Ministry is growing fast, young people were encouraged to join and engage in winning souls, also in church activities and ministry. Every last Sunday of each month, a Youth Service/Kaizen for young people from age 11 years old to young professionals was held.

We supported King Church International by monthly donations to support in feeding programme in South Africa for those in hardship.

Financial review

The charity during the period secured donations of £100,711 comprising of Tithes, Offerings and General Donations from the congregations, as well as rental income from the NHS Blood Transplant Service for use of the premises. The expenditure for the period was £51,177, giving a surplus of £49,534. The charity succeeded in repaying £24,170 of interest free loans during the period and continued to meet its mortgage obligations for the charity premises.

Policy on reserves

The charity had Nil Restricted Reserves and held current assets of £17,896 in Unrestricted Reserves for the period and Net of Fixed Assets and liabilities held Unrestricted reserves of £200,436. The trustees policy on reserves is to retain the Unrestricted Reserves for future charitable expenditure in furtherance of the objects of the Charity.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have been established systems to mitigate the significant risks.

Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Future plans

The Charity intend to continue providing the valuable Church services for the community at their permanent building

SHIELD OF FAITH FAMILY CHRISTIAN CHURCH
Trustees Report for the Year Ended 31 MARCH 2021 (continued)

Structure, Governance and Management

Type of Charity

The Charity is an unincorporated Association

Type of Governing Document

The charity is governed by its Constitution dated the 19th of June 2016.

Trustee Selection

Trustees are appointed by the majority decision of members at a General Meeting of members

Statement of Trustees' Responsibilities in relation to Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any
- departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain that the financial statements comply with the Charities Act 2011 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 28 January '22 and signed on their behalf

by: Marilyn S. Cosoywan
(Trustee)

Signature: _____

MSC

SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

Independent Examiner's Report

Report to the trustees of SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

Charity Number 1180095 **On the Accounts year ended** 31/03/2021 as set out on pages 6-13.

Responsibilities and basis of report

I report to the Trustees on my examination of the accounts of the above charity ("the Charity ") for the year ended 31/03/2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed *MSuleman*

Date 28/01/2022

M F SULEMAN
Independent Examiner
Principal Accountant - BSCAT
c/o Fusion Consulting Services Ltd
103 London Road, Leicester, LE2 0PF

SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

FOR PERIOD ENDING 31 MARCH 2021

	Note	Restricted Funds	Unrestricted Funds	Total Funds 2021 £	<i>Total Funds 2020 £</i>
INCOMING RESOURCES					
Incoming Resources					
Donations	2	-	90,127		115,673
Rent			10,584		-
Gift Aid			-		49,760
Total Incoming Resources		-	100,711	100,711	165,433
RESOURCES EXPENDED					
Charitable Activities			50,082	50,082	60,831
Governance Costs	3		1,095	1,095	1,925
Raising Funds			-		4,210
Total Resources Expended		-	51,177	51,177	66,966
NET INCOMING RESOURCES		-	49,534	49,534	98,467
Transfer between funds		-	-		
NET MOVEMENT IN FUNDS		-	49,534	49,534	98,467
RECONCILIATION OF FUNDS					
Total Funds brought forward		-	150,902	150,902	52,435
TOTAL FUNDS CARRIED FORWARD		-	200,436	200,436	150,902

SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

BALANCE SHEET

AS AT 31 MARCH 2021

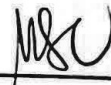
	Note	£	2021 £	2020 £
FIXED ASSETS				
Tangible Fixed Assets	8		668,035	664,296
CURRENT ASSETS				
Cash in bank and in hand	9	17,896		18,272
CREDITORS – Amounts falling due within 1 year	10	1,500		750
NET CURRENT ASSETS			16,396	17,522
TOTAL ASSETS LESS CURRENT LIABILITIES			684,431	681,818
CREDITORS – Amounts falling due after 1 year	11		483,995	530,916
NET ASSETS				681,818
FUNDS				
Unrestricted Funds			200,436	150,902
Restricted Funds			-	-
TOTAL FUNDS			200,436	150,902

The notes on pages 10-15 form part of the financial statements

These financial statements have been approved by the trustees on 28-01-2022 and signed on

their behalf by: Maribon S. Casayuran
(Trustee)

Signature:



SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

SHIELD OF FAITH FAMILY CHRISTIAN CHURCH meets the definition of a public benefit entity under FRS 102, Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date.

In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and costs reimbursed for expenses incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £300.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Music Equipment: 5 years Office Equipment: 5 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Incoming Resources

			Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
			£	£	£	£
Donations	Tithes & Offerings	-		90,127	90,127	115,673
Rent	NHS Blood Transplant Service			10,584	10,584	-
Gift Aid				-	-	49,760
Total		-		100,711	100,711	165,433

3 Governance Costs

			Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
			£	£	£	£
Governance Costs	Accounts Examination Fees Expenses	-		750	750	750
		-		345	345	1,175
Total		-		1,095	1,095	1,925

4 Net incoming/outgoing resources

Net outgoing resources for the year include:

	Total 2021 £	Total 2020 £
Depreciation of fixed assets	2,564	1,303

SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

5 Trustee remuneration and expenses

During the year, no trustee was remunerated for services rendered to the charity. 2 trustees received expenses totalling £345 during the year to pay for items purchased and other sundry costs incurred in the delivery of activities of the charity and not for acting as trustees as follows Maria Fe Agdalpen - £145 and Jo-ann Poblador £200.

6 Staff Costs

During the year there were no staff on the payroll of the charity and all payments made to persons rendering a service to the charity were made as contractor payments.

7 Taxation

The Charity is registered with the Her Majestys Revenue & Customs (HMRC) and thus is exempt from taxation to the extent allowable by law for registered charities.

8 Fixed Assets

	Freehold Buildings The Meeting Room	Fixtures, Fittings & Equipment	Total
<u>Cost</u>	£	£	£
As at 31 March 2020	661,320	6,516	667,836
Additions	-	6,304	6,304
As at 31 March 2021	661,320	12,820	674,140
<u>Depreciation</u>			
As at 31 March 2020		3,540	3,540
Charge for the year		2,564	2,564
As at 31 March 2021		6,104	6,104
<u>Net Book Value</u>			
As at 31 March 2020	661,320	2,976	664,296
As at 31 March 2021	661,320	6,716	668,036

SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

9 Current Assets

	Total Funds 2021 £	Total Funds 2020 £
Cash at bank and in hand	17,896	18,272
Total	17,896	18,272

10 Creditors – Amounts due within 1 year

	Total Funds 2021 £	Total Funds 2020 £
Accruals – Accounts Examination Fees	1,500	750
Total	1,500	750

11 Creditors – Amounts due after 1 year

	Total Funds 2021 £	Total Funds 2020 £
Interest-free Loans	82,500	82,500
Less repayments 2021	(24,170)	-
Less repayments 2020	(2,793)	(2,793)
Total	55,537	79,707
 Mortgage Loan	 455,000	 455,000
Less repayments 2021	(22,749)	-
Less payments 2020	(3,791)	(3,791)
Total	428,458	451,209
 Total	 483,995	 530,916

12 Contingent Liabilities

Except as reflected in the Financial Statements, there were no contingent liabilities for the year and prior year.

SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

13 Reserves

	Total Funds 2021 £
As at 31 March 2020	150,902
Net Surplus for the year	49,534
As at 31 March 2021	200,436

SHIELD OF FAITH FAMILY CHRISTIAN CHURCH

INCOME EXPENDITURE STATEMENT

FOR YEAR ENDED 31 MARCH 2021

	Unrestricted Funds	Restricted Funds	Total Funds Period to 31 Mar 21	Total Funds Period 31 Mar 20
Note	£	£	£	£
INCOME				
Donations	90,127	-	90,127	115,673
Rent	10,584	-	10,584	-
Gift Aid	-	-	-	49,760
SUB TOTAL	100,711	-	100,711	165,433
TOTAL INCOME	100,711	-	100,711	165,433
EXPENDITURE				
<u>Operating & Administrative Expenditure</u>				
Staff Costs & Expenses	12,886	-	12,886	15,852
Venue Hire	-	-	-	11,980
Stationery & Sundries	1,666	-	1,666	2,621
Refreshments & Catering	1,319	-	1,319	8,227
Training & Event Fees	-	-	-	4,374
Professional Costs	-	-	-	4,210
Travel Costs	221	-	221	5,458
Office Equipment	5,956	-	5,956	648
Printing & Publishing	140	-	140	533
Insurance	1,492	-	1,492	574
Bank Charges & Interest	9,843	-	9,843	1,703
Grants	2,273	-	2,273	1,000
Telephone & Internet	776	-	776	358
Accommodation	-	-	-	837
Software	482	-	482	745
Utility Costs	8,564	-	8,564	4,618
Depreciation	2,564	-	2,564	1,303
Repairs & Maintenance	1,561	-	1,561	-
Cleaning	339	-	339	-
SUBTOTAL	50,082	-	50,082	65,041
Governance Expenditure				
Accounts Examination Fees	750	-	750	750
Trustee Expenses	345	-	345	1,175
SUBTOTAL	1,095	-	1,095	1,925
TOTAL EXPENDITURE	51,177	-	51,177	66,966
SURPLUS FOR THE PERIOD	49,534	-	49,534	98,467