

1.0 Annual Report 1 July 2024 - 30 June 2025

- 1.1 The purpose of this report is to provide an annual summary of the objectives of the charity as set out in the governing document.

2.0 Trustees, Terms of Office and Signatories

Chair: Mayor of Wolverhampton, Cllr Linda Leach, Term of Office: From 17 May 2023

Vice Chair: Deputy Mayor of Wolverhampton, Cllr Craig Collingswood, Term of Office: From 28th August 2024

Past Mayor of Wolverhampton: Dr Michael Hardacre, Term of Office: From 18th May 2022

Officer Trustees:

Tracey Christie, Head of Legal Services, Term of Office: From 19 September 2018

James Howse, Interim Director of Finance, Term of Office: From 17 April 2024

3.0 Structure, Governance and Management

- 3.1 Type of governing document - Trust Deed adopted by the Trustees on 19 September 2018.
- 3.2 How the charity is constituted – Trust
- 3.3 All decisions are made by Trustees via Board and E-sign off if there is an urgent need for approvals.
- 3.4 Management and administrative tasks are carried out by:

Name	Role
Tim Clark	Mayoral Support Manager
Tejal Sangha (and colleagues)	Mayoral Support Officer

4.0 Trustee Selection Methods

- 4.1 Trustees are appointed or re-appointed annually after the Annual Meeting of City of Wolverhampton Council at which the Mayor and Deputy Mayor are elected.

- 4.2 Each year the Mayor, Deputy Mayor and the retiring Mayor are appointed as Trustees, as are the City Council's Director of Finance and Head of Legal Services.
- 4.3 The Trustees elect the Chair (The Mayor) of the Trust Board at the first Trust Board meeting following Annual Council.

5.0 Objectives and Chosen Charities

- 5.1 The purpose of the Trust is to collect and distribute charitable donations for the benefit of the residents of the City of Wolverhampton as the Trustees shall decide.
- 5.2 Each year the Mayor of Wolverhampton nominates a charity or charities for whom fundraising activities are carried out during the year to meet a specified purpose for the benefit of the residents of Wolverhampton.
- 5.3 The Mayor of Wolverhampton chose the following three charities for 2024/2025: -
- Beacon Centre for the Blind
 - Samaritans Wolverhampton Branch
 - Age UK Wolverhampton Branch

6.0 Objectives and activities for the public benefit

- 6.1 The objectives of the trust are to collect and raise money to support charitable causes for that benefit of the residents of the City of Wolverhampton. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.
- 6.2 The trust carries out these objectives through holding fundraising events throughout the year and through receiving donations from various sources which are distributed to the Mayor's chosen charities at the end of each Mayoral year. The charity also provides grants to projects that benefit the people of Wolverhampton.
- 6.3 The activities that were undertaken during the year are listed below in paragraph 7.0 below.
- 6.4 Our objectives and funding limit the services we provide to the residents of the city of Wolverhampton. Each year the resident Mayor will nominate various charities for which annual fundraising activities will take place. The main areas of charitable activities vary according to the nominated charities and their aims and objectives.

7.0 Fundraising Activities 2024-2025

- 29 June 2024 – Armed Forces Day Tombola
- 23 October 2024 – Quiz Night
- 31 October 2024 – Halloween Bake Off
- 02 December 2024 – Candle-making Workshop

- 12 February 2025 – Quiz Night
- 25 February 2025 – Fashion & Fizz Event
- 08 April 2025 – Quiz Night
- 16 May 2025 – Mayor Inauguration Raffle
- 28 June 2025 – Armed Forces Day Tombola

8.0 Grant Awards

- 8.1 Trustees approved a grant of £1,000 following a successful application to the fund from organisers of the 'Mayors Rock Fest' event.
- 8.2 Proceeds of the Mayor of Wolverhampton's 2024-25 fundraising year – Trustees agreed to divide the fundraising total of the Mayor, Cllr Linda Leach, of £31,037.63 between the Mayor's three chosen charities as per below:

Recipient	Amount
Beacon Centre for the Blind	£12,415.05
Samaritans Wolverhampton Branch	£12,415.05
Age UK Wolverhampton Branch	£6,207.53

9.0 Finance

- 9.1 All cash balances from fundraising activities and donations are held as unrestricted funds. These funds are held in a deposit account for the purpose of donations to the Mayor's chosen charities.
- 9.2 We do not have a policy of holding a minimum reserve in the deposit account, other than to not go into deficit.

10.0 Investments

- 10.1 Funds are invested in the following endowment investment funds which pay out regular dividends: -
- COIF Charities Ethical Investment Fund
 - COIF Charities Fixed Interest Fund

11.0 Financial Report

- 11.1 Please refer to the financial accounts for 2024/2025 which will be published on the Mayoral Charity website.



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Mayor of Wolverhampton's Charity Fund	1180065
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Receipts and payments accounts

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For the period from	01-Jul-24	To	30-Jun-25
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Transfer from City of Wolverhampton Council (historic mayoral fundraising)	-	-	-	-	-
Dividends on Investments	6,539	-	-	6,539	5,710
Fundraising - Events	14,068	-	-	14,068	4,310
Fundraising - Other (Sale of Donated Items Etc.)	1,891	-	-	1,891	861
Donations	17,902	-	-	17,902	16,245
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	40,400	-	-	40,400	27,126
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	40,400	-	-	40,400	27,126
A3 Payments					
Grants and Donations	21,705	-	-	21,705	12,577
Cost of Fundraising Events	2,716	-	-	2,716	582
Other Costs of Fundraising	304	-	-	304	47
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	24,725	-	-	24,725	13,206
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	24,725	-	-	24,725	13,206
Net of receipts/(payments)	15,675	-	-	15,675	13,920
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	54,924	-	-	54,924	41,005
Cash funds this year end	70,599	-	-	70,599	54,925

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	70,593	-	-
	Cash	-	-	-
	Paypal	6	-	-
	Total cash funds	70,599	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	COIF Charities Ethical Investment Fund	Endowment	97,290	119,662
	COIF Charities Short Duration Bond Fund	Endowment	97,291	90,986
	COIF Charities Ethical Investment Fund	Unrestricted	3,311	3,846
	COIF Charities Short Duration Bond Fund	Unrestricted	3,311	2,998
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Mayor of Wolverhampton's Charitable Fund

**On accounts for the
years ended**

01-07-2024 to 30-06-2025

Charity no

1180065

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 June 2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Anu Sharma

Date: 15 January 2026

Name: Anu Sharma

**Relevant professional
qualification(s)**

FCCA

Address:

Civic Offices, St Peters Square, Wolverhampton WV1 1SH

