

GOODNEWS AID

England & Wales · Charity number 1180060

Details

Status Registered

Legal form CIO

Registered 2018-09-24

Register [View on the Charity Commission register](#)

Contact

Address 1 Lownorth Road
Manchester
M22 0JY

Phone 07926846358

Email pastordanam@gmail.com

Activities

Objects: 4.1. THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT:-4.1.1. THE ADVANCEMENT OF THE CHRISTIAN FAITH, IN PARTICULAR BUT NOT LIMITED TO, THE PRODUCTION AND DISTRIBUTION OF LITERATURE TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN RELIGION; AND4.1.2. THE RELIEF OF PERSONS IN NEED BY REASON OF FINANCIAL HARDSHIP, ILL-HEALTH, DISABILITY, POVERTY OR SUCH OTHER SOCIAL OR ECONOMIC DISADVANTAGE.

Activities: Advancement of Christian faith, in particular but not limited to, the production and distribution of literature to enlighten others about the Christian religion and the relief of persons in need by reason of financial hardship, ill-health, disability, poverty or such other social or economic disadvantage.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services
- **What:** Disability, Religious Activities
- **Who:** The General Public/mankind

Geography

- India
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£176,483	£157,090	-	-
2024-03-31	£46,689	£46,891	-	-
2023-03-31	£1,729	£1,917	-	-
2022-03-31	£1,420	£1,400	-	-
2021-03-31	£1,460	£1,010	-	-

Trustees

Name	Role	Appointed
Bijuson Kunjukutty Pr		2018-07-20
Gnanadas Danam		2021-06-30
Rev Ebenezer Aryee		2021-10-06

GOODNEWS AID

England & Wales - Charity number 1180060

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Goodnews Aid

Contents of the Financial Statements
for the Year Ended 31 March 2025

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Goodnews Aid

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity as set out in its governing document are the advancement of the Christian faith and the relief of persons in need.

Public benefit

The board of trustees is satisfied with the performance of the charity during the year and in planning the activities the trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity partners with a charity in India named Global Socio Educational and Charitable Trust (GSECT), a registered charity in India (www.gsect.com). GSECT is involved in various developmental and educational activities in India.

During the year, the charity was able to donate £156,000 to GSECT to further its charitable work in India.

FINANCIAL REVIEW

Financial position

The charity is reliant on the generous giving of individuals and organisations in the UK.

The charity currently does not have any fixed overheads and therefore the trustees' are satisfied with minimal reserves held.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its constitution adopted on 24 September 2018 and constitutes a Charitable Incorporated Organisation (CIO) as defined by the Charities Act 2011.

Recruitment and appointment of new trustees

New trustees are appointed by a resolution at a meeting of the trustees with regard to the skills, knowledge and experience needed for the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180060

Registered office

1 Lownorth Road
Manchester
M22 0JY

Trustees

Rev E Aryee
Rev J Master (resigned 25.3.24)
Dr G Danam
Rev A Partington (resigned 5.8.25)
Pr B Kunjukutty

Goodnews Aid

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Approved by order of the board of trustees on .05/11/2025..... and signed on its behalf by:



Gnanadas Danam (Nov 5, 2025 15:47:48 GMT+5.5).....

Dr G Danam - Trustee

Independent Examiner's Report to the Trustees of
Goodnews Aid

Independent examiner's report to the trustees of Goodnews Aid ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gracian Daniel-Sam ACA

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Date: 05/11/2025.....

Goodnews Aid

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>176,483</u>	<u>46,689</u>
EXPENDITURE ON			
Charitable activities			
Mission		156,722	46,648
Other		<u>368</u>	<u>243</u>
Total		<u>157,090</u>	<u>46,891</u>
NET INCOME/(EXPENDITURE)		19,393	(202)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>429</u>	<u>631</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>19,822</u></u>	<u><u>429</u></u>

The notes form part of these financial statements

Goodnews Aid (Charity No. 1180060)

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
CURRENT ASSETS			
Debtors	4	19,104	-
Cash at bank		<u>1,096</u>	<u>1,029</u>
		20,200	1,029
CREDITORS			
Amounts falling due within one year	5	(378)	(600)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>19,822</u>	<u>429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,822</u>	<u>429</u>
NET ASSETS		<u>19,822</u>	<u>429</u>
FUNDS	6		
Unrestricted funds		<u>19,822</u>	<u>429</u>
TOTAL FUNDS		<u>19,822</u>	<u>429</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

05/11/2025..... and were signed on its behalf by:



Gnanadas Danam (Nov 5, 2025 15:47:48 GMT+5.5)

G Danam - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. INDEPENDENT EXAMINER'S REMUNERATION

During the year £378 was payable to the Independent Examiner for the preparation of the accounts in their final format and to carry out the independent examination.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25	31.3.24
	£	£
Prepayments and accrued income	<u>19,104</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25	31.3.24
	£	£
Accruals and deferred income	<u>378</u>	<u>600</u>

6. MOVEMENT IN FUNDS		Net movement in funds	At
	At 1.4.24	in funds	31.3.25
	£	£	£
Unrestricted funds			
General fund	429	19,393	19,822
	<u>429</u>	<u>19,393</u>	<u>19,822</u>
TOTAL FUNDS	<u>429</u>	<u>19,393</u>	<u>19,822</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	176,483	(157,090)	19,393
	<u>176,483</u>	<u>(157,090)</u>	<u>19,393</u>
TOTAL FUNDS	<u>176,483</u>	<u>(157,090)</u>	<u>19,393</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
Unrestricted funds			
General fund	631	(202)	429
	<u>631</u>	<u>(202)</u>	<u>429</u>
TOTAL FUNDS	<u>631</u>	<u>(202)</u>	<u>429</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,689	(46,891)	(202)
	_____	_____	_____
TOTAL FUNDS	<u>46,689</u>	<u>(46,891)</u>	<u>(202)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Goodnews Aid

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	157,379	46,689
Gift aid	<u>19,104</u>	<u>-</u>
	<u>176,483</u>	<u>46,689</u>
Total incoming resources	176,483	46,689
EXPENDITURE		
Charitable activities		
Advertising	164	288
Gifts to other charities	<u>156,000</u>	<u>46,000</u>
	156,164	46,288
Support costs		
Finance		
Bank charges	368	243
Governance costs		
Accountancy and legal fees	<u>558</u>	<u>360</u>
Total resources expended	<u>157,090</u>	<u>46,891</u>
Net income/(expenditure)	<u><u>19,393</u></u>	<u><u>(202)</u></u>

GOODNEWS AID

England & Wales - Charity number 1180060

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Goodnews Aid

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for the Year Ended 31 March 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity as set out in its governing document are the advancement of the Christian faith and the relief of persons in need.

Public benefit

The board of trustees is satisfied with the performance of the charity during the year and in planning the activities the trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity partners with a charity in India named Global Socio Educational and Charitable Trust (GSECT), a registered charity in India (www.gsect.com). GSECT is involved in various developmental and educational activities in India.

During the year, the charity was able to donate £46,000 to GSECT to further its charitable work in India.

FINANCIAL REVIEW

Financial position

The charity is reliant on the generous giving of individuals and organisations in the UK.

The charity currently does not have any fixed overheads and therefore the trustees' are satisfied with minimal reserves held.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its constitution adopted on 24 September 2018 and constitutes a Charitable Incorporated Organisation (CIO) as defined by the Charities Act 2011.

Recruitment and appointment of new trustees

New trustees are appointed by a resolution at a meeting of the trustees with regard to the skills, knowledge and experience needed for the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180060

Goodnews Aid

Report of the Trustees
for the Year Ended 31 March 2024

Registered address

Life Church
1A Old Chester Road
Bebington
Wirral
CH63 7LA

Trustees

Rev E Aryee
Rev J Master
Dr G Danam
Rev A Partington
Pr B Kunjukutty

Independent Examiner

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Approved by order of the board of trustees on 26/11/24 and signed on its behalf by:



Gnanadas Danam (Nov 26, 2024 21:41 GMT+5.5)

.....
Dr G Danam - Trustee

Independent Examiner's Report to the Trustees of
Goodnews Aid

Independent examiner's report to the trustees of Goodnews Aid ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gracian Daniel-Sam

Gracian Daniel-Sam (Nov 26, 2024 16:18 GMT)

Gracian Daniel-Sam ACA

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Date: 26/11/24

Goodnews Aid

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>46,689</u>	<u>1,729</u>
EXPENDITURE ON			
Charitable activities			
Mission		46,648	1,857
Other		<u>243</u>	<u>60</u>
Total		<u>46,891</u>	<u>1,917</u>
NET INCOME/(EXPENDITURE)		(202)	(188)
RECONCILIATION OF FUNDS			
Total funds brought forward		631	819
TOTAL FUNDS CARRIED FORWARD		<u>429</u>	<u>631</u>

The notes form part of these financial statements

Goodnews Aid

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
CURRENT ASSETS			
Cash at bank		1,029	871
CREDITORS			
Amounts falling due within one year	4	(600)	(240)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>429</u>	<u>631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 429	<hr/> 631
NET ASSETS		<u>429</u>	<u>631</u>
FUNDS	5		
Unrestricted funds		<hr/> 429	<hr/> 631
TOTAL FUNDS		<u>429</u>	<u>631</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

26/11/24
..... and were signed on its behalf by:



Gnanadas Danam (Nov 26, 2024 21:41 GMT+5.5)

.....
G Danam - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. INDEPENDENT EXAMINER'S REMUNERATION

During the year £360 was payable to the Independent Examiner for the preparation of the accounts in their final format and to carry out the independent examination.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accruals and deferred income	<u>600</u>	<u>240</u>

5. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
Unrestricted funds			
General fund	631	(202)	429
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>631</u>	<u>(202)</u>	<u>429</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	46,689	(46,891)	(202)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>46,689</u>	<u>(46,891)</u>	<u>(202)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	819	(188)	631
	_____	_____	_____
TOTAL FUNDS	<u>819</u>	<u>(188)</u>	<u>631</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,729	(1,917)	(188)
	_____	_____	_____
TOTAL FUNDS	<u>1,729</u>	<u>(1,917)</u>	<u>(188)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Goodnews Aid

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>46,689</u>	<u>1,729</u>
Total incoming resources	46,689	1,729
EXPENDITURE		
Charitable activities		
Advertising	288	17
Sundries	-	100
Gifts to other charities	<u>46,000</u>	<u>1,500</u>
	46,288	1,617
Other		
Bank charges	243	60
Support costs		
Governance costs		
Accountancy and legal fees	<u>360</u>	<u>240</u>
Total resources expended	<u>46,891</u>	<u>1,917</u>
Net expenditure	<u>(202)</u>	<u>(188)</u>

This page does not form part of the statutory financial statements

GOODNEWS AID

England & Wales - Charity number 1180060

Accounts

Goodnews Aid

Charity No. 1180060

Trustees' Report and Unaudited Accounts

31 March 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1180060

Charity Address

Life Church
1A Old Chester Road
Bebington
Wirral
CH63 7LA

Trustees

The following Trustees served during the year:

E. Aryee
G. Danam
B. Kunjukutty
J. Master
A. Partington

Accountants

Daniel Sam Limited
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

OBJECTIVES AND ACTIVITIES

The objects of the charity as set out in its governing document are the advancement of the Christian faith and the relief of persons in need.

The charity has not undertaken any activities due to low income, however it did provide a gift to Spring of Hope UK Limited, another charity with similar objects.

The board of trustees is satisfied with the performance of the charity during the year and in planning the activities the trustees have had regard to the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

At this stage the charity does not have any overheads and held a small cash balance at the year end.

PLANS FOR FUTURE PERIODS

We are hopeful that the charity will be able to raise more funds in future to allow the charity to undertake more activities to further its objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Goodnews Aid
Trustees Annual Report

The charity is governed by its constitution adopted on 24 September 2018 and constitutes a Charitable Incorporated Organisation (CIO) as defined by the Charities Act 2011.

New trustees are appointed by a resolution at a meeting of the trustees with regard to the skills, knowledge and experience needed for the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

G. Danam
Trustee
25 April 2024

Goodnews Aid
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	1,729	1,729	1,421
Total		1,729	1,729	1,421
Expenditure on:				
Charitable activities	4	1,500	1,500	1,400
Other	5	417	417	-
Total		1,917	1,917	1,400
Net gains on investments		-	-	-
Net (expenditure)/income		(188)	(188)	21
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(188)	(188)	21
Other gains and losses				
Net movement in funds		(188)	(188)	21
Reconciliation of funds:				
Total funds brought forward		819	819	798
Total funds carried forward		631	631	819

Goodnews Aid
Balance Sheet
at 31 March 2023

Charity No.	1180060	Notes	2023 £	2022 £
Current assets				
Cash at bank and in hand			871	819
			<u>871</u>	<u>819</u>
Creditors: Amount falling due within one year		7	(240)	-
Net current assets			<u>631</u>	<u>819</u>
Total assets less current liabilities			<u>631</u>	<u>819</u>
Net assets excluding pension asset or liability			<u>631</u>	<u>819</u>
Total net assets			<u><u>631</u></u>	<u><u>819</u></u>
The funds of the charity				
Unrestricted funds				
General funds		8	631	819
			<u>631</u>	<u>819</u>
Total funds			<u><u>631</u></u>	<u><u>819</u></u>

Approved by the board on 25 April 2024

And signed on its behalf by:

G. Danam
Trustee
25 April 2024

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure	
Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Entity status

The charity is a Charitable Incorporated Organisation and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Gifts and donations	1,729	1,729	1,421
	<u>1,729</u>	<u>1,729</u>	<u>1,421</u>

4 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Gifts to other charities	1,500	1,500	1,400
	<u>1,500</u>	<u>1,500</u>	<u>1,400</u>

5 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
General administrative costs	177	177	-
Legal and professional costs	240	240	-
	<u>417</u>	<u>417</u>	<u>-</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	240	-
	<u>240</u>	<u>-</u>

8 Movement in funds

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	819	1,729	(1,917)	631
Total funds	<u>819</u>	<u>1,729</u>	<u>(1,917)</u>	<u>631</u>

9 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	631	631
	<u>631</u>	<u>631</u>

10 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	819	52	871
	<u>819</u>	<u>52</u>	<u>871</u>
Net debt	<u>819</u>	<u>52</u>	<u>871</u>

11 Related party disclosures

During the year, the charity made a gift of £1,500 to Spring of Hope UK Limited, a charity of which Dr G Danam is also a trustee.

Goodnews Aid
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Gifts and donations	1,729	1,729	1,421
	<u>1,729</u>	<u>1,729</u>	<u>1,421</u>
Total income and endowments	1,729	1,729	1,421
Expenditure on:			
Charitable activities			
Gifts to other charities	1,500	1,500	1,400
	<u>1,500</u>	<u>1,500</u>	<u>1,400</u>
Total of expenditure on charitable activities	1,500	1,500	1,400
General administrative costs, including depreciation and amortisation			
Bank charges	60	60	-
Software, IT support and related costs	17	17	-
Sundry expenses	100	100	-
	<u>177</u>	<u>177</u>	<u>-</u>
Legal and professional costs			
Accountancy and bookkeeping	240	240	-
	<u>240</u>	<u>240</u>	<u>-</u>
Total of expenditure of other costs	<u>417</u>	<u>417</u>	<u>-</u>
Total expenditure	1,917	1,917	1,400
Net gains on investments	-	-	-
	<u>(188)</u>	<u>(188)</u>	<u>21</u>
Net (expenditure)/income	(188)	(188)	21
Net (expenditure)/income before other gains/(losses)	(188)	(188)	21
Other Gains	-	-	-
	<u>(188)</u>	<u>(188)</u>	<u>21</u>
Net movement in funds	(188)	(188)	21
Reconciliation of funds:			
Total funds brought forward	819	819	798
Total funds carried forward	<u>631</u>	<u>631</u>	<u>819</u>

GOODNEWS AID

England & Wales - Charity number 1180060

Accounts

GOODNEWS AID - CHARITY NO. 1180060

TRUSTEES' ANNUAL REPORT AND ACCOUNTS:

for the period from 01 April 2021 to 31.03.2022.

There were not many activities in the charity during the financial year from 1 April 2021 to 31 March 2022. During this period, we have not taken any activities or projects due to the low income in the charity. We sincerely hope that in the coming years more well wishers shall contribute to the Charitable Cause so that we would be in a position to undertake more charitable activities to ease the pain of many more people who are in need.

The financial report:

1. Carry on Balance from the previous year as of 1 April 2021= 798.35
2. Income during the financial year of 1 April 2021 to 31 March 2022 = 1420.56
3. Expenditures – donation to
 - 3.1. The Cancer Research UK on 28 January 2021 = 400
 - 3.2. The Spring of Hope UK Ltd for their charitable work in India on 19 March 2022= 1000
4. Balance as of 1 April 2022 = 818.91

This report is prepared by Mr. Gnanadas Danam, Trustee, and submitted for approval of other trustees for the purpose of submitting to the Charity Commission.

29/11/2022

Manchester

GOODNEWS AID

England & Wales - Charity number 1180060

Accounts

GOODNEWS AID - CHARITY NO. 1180060

TRUSTEES' ANNUAL REPORT AND ACCOUNTS:

for the period from 01 April 2020 to 31.03.2021.

There were not many activities in the charity during the financial year from 1 April 2020 to 31 March 2021. During this period, we have not taken any activities or projects due to the low income in the charity. We sincerely hope that in the coming years more well wishers shall contribute to the Charitable Cause so that we would be in a position to undertake more charitable activities to ease the pain of many more people who are in need.

The financial report:

1. Carry on Balance from the previous year as of 1 April 2020: 798.35
2. Income during the financial year of 1 April 2020 to 31 March 2021 = 661.80
3. Expenditure – donation to Good News Charitable and Educational Society on 15 January 2021= 1010
4. Balance as of 1 April 2021 = 450.15

This report is prepared by Mr. Gnanadas Danam, Trustee, and submitted for approval of other trustees for the purpose of submitting to the Charity Commission.

16/12/2021
Manchester