

Patrick Family Trust

Report for April 2024 - March 2025; seventh year of operation

Governance and Administration:

The Patrick Family Trust (Charity Registration No. 1180057) is a Charitable Incorporated Organisation whose principal address is 16 Devonshire Avenue, Beeston, Nottingham NG9 1BS, and which is regulated by a constitution dated 24th September 2018.

The charity's aims are "to advance such charitable purposes for the public benefit, primarily but not exclusively in the UK and in Malawi and Ethiopia, as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine, in particular, but not limited to

- [a] education and training,
- [b] overseas aid and disaster relief,
- [c] community development, and
- [d] support of marginalised people including prisoners, disabled and migrants."

The trustees throughout the year have been:

Dr John M Patrick [Founder; Chair]	Mr Jonathan Patrick
Mrs Janet Patrick [Founder]	Mr Daniel Patrick
Mr David Patrick	Mr Joseph Patrick

The trust is managed by the founders in consultation with the other trustees. The trustees held their AGM in person in Breconshire in April 2025 with all members present.

Assets & Liabilities and Reserves Policies:

The Trust holds its cash assets in a NatWest current account and a NatWest interest-earning Reserve Account.

It also holds reserve funds invested with Epworth Investment Management Ltd, owned by the Methodist Church.

The Trust makes grants and donations solely out of banked funds and does not commit beyond that limit. We incur minimal administrative costs and pay no salaries.

Activities during 2024-25:

The trustees continue to have regard to the guidance issued by the Charity Commission on public benefit.


The only **income received** was £30 interest on NatWest bank deposits.

The **Epworth Investment account** had been set up last year to provide a vehicle ready to hold the bulk of the future endowed funds for growth, income and social impact. The 80% of our holding invested in the **Epworth Climate Stewardship Fund** grew in value by 5.7% during this financial year. The remaining 20% was held in cash on interest.

The Trust made **grants/donations** totalling £3,043 during the year. 18% went to a UK organisation [**Parkrun**] and the rest overseas: \$600 to **Bridges to Malawi** for famine relief there, £500 each to **Christian Aid** and the **Disasters Emergency Committee** [DEC] for their work in Gaza, and £1000 to **Engera**, a private charity running a health centre in southern Ethiopia.

A summary of the **Receipts & Payments account** for the year 1/4/2024 to 31/3/2025 is attached.

Signed on behalf of all the trustees: John M Patrick, Chair Dated: 1/9/2025

	Patrick Family Trust		1180057		CC16a
	Receipts and payments accounts				
	For the period from	01-Apr-24	To	31-Mar-25	
Section A Receipts and payments					
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
A1 Receipts					2023-24
Donations received	£ -	£ -	£ -	£ -	£ 5,000
Bank interest	£ 30	£ -	£ -	£ 30	£ 62
Sub total (Gross income for AR)	£ 30	£ -	£ -	£ 30	£ 5,062
					£ -
A2 Asset and investment sales	£ -				£ -
Sub total	£ -	£ -	£ -	£ -	£ -
					£ -
Total receipts	£ 30	£ -	£ -	£ 30	£ 5,062
					£ -
A3 Payments					£ -
Donations - UK	£ 550	£ -	£ -	£ 550	£ -
Donations - Overseas	£ 2,493	£ -	£ -	£ 2,493	£ -
Total payments	£ 3,043	£ -	£ -	£ 3,043	£ 10,000
					£ -
Net of receipts/(payments)	-£ 3,013	£ -	£ -	-£ 3,013	-£ 4,938
A5 Transfers between funds	£ -	£ -	£ -	£ -	£ -
A6 Cash funds last year end	£ 3,619	£ -	£ -	£ 3,619	£ 8,557
Cash funds this year end	£ 606	£ -	£ -	£ 606	£ 3,619
Section B Statement of assets and liabilities at the end of the period					
Categories	Details	Unrestricted funds	Restricted funds	Endowment funds	
B1 Cash funds	NatWest Current account	110	-	-	
	NatWest Reserve account	586	-	-	
	Total cash funds	696	-	-	
B3 Investment assets	Epworth Investment Managers	£ 11,354			
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval	
		Dr J M Patrick			
		Mrs Janet Patrick			