

Patrick Family Trust

Report for April 2023 - March 2024; sixth year of operation

Governance and Administration:

The Patrick Family Trust (Charity Registration No. 1180057) is a Charitable Incorporated Organisation whose principal address is 16 Devonshire Avenue, Beeston, Nottingham NG9 1BS, and which is regulated by a constitution dated 24th September 2018.

The charity's aims are "to advance such charitable purposes for the public benefit, primarily but not exclusively in the UK and in Malawi and Ethiopia, as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine, in particular, but not limited to

- [a] education and training,
- [b] overseas aid and disaster relief,
- [c] community development, and
- [d] support of marginalised people including prisoners, disabled and migrants."

The trustees throughout the year have been:

Dr John M Patrick [Founder; Chair]	Mr Jonathan Patrick
Mrs Janet Patrick [Founder]	Mr Daniel Patrick
Mr David Patrick	Mr Joseph Patrick

The trust is managed by the founders in consultation with the other trustees. The trustees held their AGM in person in Beeston in January 2024 with all members present.

Assets & Liabilities and Reserves Policies:

The Trust holds its cash assets in a NatWest current account and a NatWest interest-earning Reserve Account.

It now also holds reserve funds invested with Epworth Investment Management Ltd, owned by the Methodist Church.

The Trust makes grants and donations solely out of banked funds and does not commit beyond that limit. We incur minimal administrative costs and pay no salaries.

Activities during 2023-24:

The trustees continue to have regard to the guidance issued by the Charity Commission on public benefit.

The Trust **received** £5,000 as a fourth seed-funding **donation** from its founders.

The Trust made no **grants/donations** during the year. The managing trustees have set up an **investment account** to further the Trust's policy of investing some of the future endowed funds for growth, income and social impact.

A summary of the **Receipts & Payments account** for the year 1/4/2023 to 31/3/2024 for submission to the Charity Commission is attached.

Signed on behalf of all the trustees: John M Patrick, Chair **Dated:** 10 May 2024

Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year		
-	-	-	-	-	£ 55,220	A1 Receipts
1	-	-	1	11	£ 135	Donations received
1	-	-	1	11	£ 55,620	Bank interest
					£ -	Sub total (Gross income for AR)
1	-	-	1	11	£ 55,620	Total receipts
					£ -	
13,300	-	-	13,300	17,056	£ 50,142	A3 Payments
					£ -	Sub total
					£ -	A4 Asset and investment purchases
-	-	-	-	-	£ -	nil
					£ 10,000	Sub total
13,300	-	-	13,300	17,056	£ -	Total payments
					£ 60,142	
- 13,299	-	-	- 13,299	- 17,045	£ -	Net of receipts/(payments)
13,715	-	-	13,715	30,760	#REF!	
416	-	-	416	13,715	-£ 416	A6 Cash funds last year end
					-£ 8,557	Cash funds this year end

and liabilities at the end of the period

Details	Unrestricted funds	Restricted funds	Endowment funds
	to nearest £	to nearest £	to nearest £
NatWest Current account	28	-	-
NatWest Reserve account	388	-	-
Total cash funds	416	-	-
Nil			

Signature	Print Name	Date of approval
	Dr J M Patrick	
	Mrs Janet Patrick	

where any potential liability under the guarantee is outstanding at the date of the CIO and which is secured by an express charge on any of the assets of the CIO.

of the statement of assets and liabilities which is owed by the CIO and which is the assets of the CIO.

Section B Statement of assets

Categories
B1 Cash funds
B3 Investment assets
Signed by one or two trustees on behalf of all the trustees