

**CHURCH OF GOD SEVENTH DAY (DEPTFORD)
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 30TH JUNE 2023**

CHARITY REGISTRATION NO: 1180053

**CHURCH OF GOD SEVENTH DAY (DEPTFORD)
FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2023**

CONTENTS	PAGE
LEGAL AND ADMINISTRATIVE INFORMATION	1
REPORT OF THE TRUSTEES	2-4
INDEPENDENT EXAMINERS REPORT	5
STATEMENT OF FINANCIAL ACTIVITIES	6
STATEMENT OF FINANCIAL POSITION	7
NOTES TO THE FINANCIAL STATEMENTS	8-9
DETAILED STATEMENT OF FINANCIAL ACTIVITIES	10

**CHURCH OF GOD SEVENTH DAY (DEPTFORD)
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 30TH JUNE 2023**

CHARITY REGISTRATION NUMBER:

1180053

REGISTERED OFFICE:

20 Grange Road
Thornton Heath
Croydon
Surrey
CR7 8SA

TRUSTEES:

Pastor L B Smith
Pastor O John
Mr. R Boyd
Mr S James
Ms V McLean

INDEPENDENT EXAMINER

Allen Robyn and Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

**CHURCH OF GOD SEVENTH DAY (DEPTFORD)
FINANCIAL STATEMENTS
REPORT OF THE TRUSTEES
YEAR ENDED 30TH JUNE 2023**

The trustees present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution and is registered as a CIO and received Charitable status on the 24th of September 2018. It is managed by a board of trustees and assisted by a Pastor, who is the Minister in charge. The Church remains a part of the British Conference of the Church of God (Seventh Day) by agreement.

Risk management

The Board of Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. The system is designed to manage the risk to the Church not achieving its objectives and can provide reasonable assurance against material misstatement of loss.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Charity's Objects are, for the benefit of the public:-

- 1) The advancement of the Christian religion in Deptford and the surrounding areas.
- 2) Coordinating the work of the Church in preaching the gospel; teaching and raising awareness and the understanding of the Christian Faith.
- 3) The furtherance of the charitable work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide. Also, to promote the efficiency and effectiveness of other charities whose objects are similar to those of the Church.
- 4) The relief and/or prevention of poverty in Deptford and the surrounding areas as the Charity's Trustees may from time to time decide including but not limited to providing, funds, food, clothing, and services to those in need.

Significant activities

Weekly Sabbath Services

- Morning Prayer
- Congregational Praise and Worship
- Bible Study
- Sermon of the day
- Structured interactive activities for all children
- Praise and Worship Team Practice

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Other services

- First Sunday Fast Service
- Third Sunday Fast Service by the Women's Ministry online
- Women's Ministry meets approximately every six weeks online.
- Men's Ministry meets once per month.
- Wednesday evening National Bible Study (online)
- Thursday evening Bible Study online (local)

Although Covid-19 has subsided, the dynamics of fellowship as a church has changed dramatically. However, despite the changes, the church still endeavour to keep in touch with its members and the wider community. With virtual platforms now being an integral part of the communicating system world-wide, it enables the church to connect with individuals and other agencies nationally and internationally.

The church's goal remains the same, to support its members and the community at large.

Children /Seekers Ministry

Although the pandemic had subsided, its effects still lingers on. However, the Church is still determined in its efforts to have an ongoing dialogue with them, be it youth days, annual youth conference etc.

There are several children who are regular attendees at church and have participated in various activities, including the annual National Children's Conference. They are encouraged to participate in the various activities, dancing, singing, drawing, creative arts, story writing, poetry, or quiz.

Women's Ministry

The Women's Ministry has been forging along despite the aftereffects of the pandemic. They continue to meet online approximately every six weeks. Following the success of the donations of pyjamas to the "Children's Hospital Pyjamas" charity, the women have reached out to other organisations in the community to volunteer their time and resources. They have also volunteered at a sister church; participating in their very successful 'Baby Bank' scheme, which serves the local and surrounding communities. In addition, they were able to ship a quantity of food items, clothes, shoes, books, and some miscellaneous items to a community school in Ghana. Working with the Church as a whole, they went out on the streets to interact with the public using literature from the evangelism program "The Bridge"; further details at 'thebridge@cog7thday.org.uk'. Interested persons can register for an online thirteen-week bible course for free. They also organised a thanksgiving and appreciation event, for senior members of the Church.

The Men's Ministry

Like most departments, the Men's Ministry is up against the aftereffects of the pandemic. Nonetheless, they continue meet once each month. Their support of those who are sick through prayer and in other practical ways, i.e., financially, cooking and shopping continues. As with all aspects of ministry, there is still room for growth, which they are earnestly working towards.

FINANCIAL REVIEW

Reserves Policy

The Trustees aim to retain sufficient free reserves at a level which equate to a minimum of three months of unrestricted expenditure. These reserves are held in case of any sudden decline in income and to ensure that we can meet our commitments to providing our services and activities. Specifically, these commitments include our contractual obligations in relation to our support and outreach work.

The Trustees have implemented robust budgetary controls to monitor costs in an effort to minimise expenditure throughout the year.

**CHURCH OF GOD SEVENTH DAY (DEPTFORD)
REPORT OF THE TRUSTEES
YEAR ENDED 30TH JUNE 2023**

PERFORMANCE DURING THE YEAR

The Charity's total income for the year under review was £41,217 (2022: £45,408); whilst total expenditure in the year was £47,210 (2022 : £24,826). Net deficit for the year was (£5,993) (2022: £20,582 surplus) and the total unrestricted reserves at the end of the financial was £321,203 (2022: £327,196). During the year the Trustees placed emphasis on financial management to ensure that the funds within the organisation are properly managed.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Accountants

The accountants, Allen Robyn & Associates Ltd will be proposed for re-appointment at the forthcoming Annual General Meeting.



ON BEHALF OF THE BOARD:

REPORT OF THE INDEPENDENT EXAMINER
#REF!
CHURCH OF GOD SEVENTH DAY (DEPTFORD)
YEAR ENDED 30TH JUNE 2023

I report on the accounts for the year ended 30th June 2023 set out on pages six to ten.

Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the Directors for the purposes of Company Law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiners report

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accountings requirement of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be draw in order to enable a proper understanding of the accounts to be



Rolston Allen (FCCA)

Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ
Date:

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30TH JUNE 2023

INCOMING RESOURCES	Notes	Unrestricted	Unrestricted
<i>Incoming resources from generated funds</i>		<u>2023</u>	<u>2022</u>
Donations and Other Income	2	<u>41,217</u>	<u>45,408</u>
RESOURCES EXPENDED			
Charitable Activities	3	44,909	19,072
Support Costs	4	1,461	4,914
Governance Costs	5	<u>840</u>	<u>840</u>
TOTAL RESOURCES EXPENDED		<u>47,210</u>	<u>24,826</u>
NET INCOME/EXPENDITURE FOR THE YEAR		<u>(£5,993)</u>	<u>£20,582</u>
RECONCILIATION OF FUNDS			
Total Funds Brought Forward		<u>327,196</u>	<u>306,614</u>
TOTAL FUNDS CARRIED FORWARD		<u>£321,203</u>	<u>£327,196</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2023 nor in the prior year other than those included in the statement of financial activities.

The notes on pages 8 to 10 form part of these accounts.

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 30TH JUNE 2023

	<u>Notes</u>	Unrestricted Funds 2023	Unrestricted Funds 2022
TANGIBLE ASSETS			
Investment property	6	£233,405	£233,405
Furnitures & Musical Equipments		<u>461</u>	<u>576</u>
		<u>233,866</u>	<u>233,981</u>
CURRENT ASSETS			
Petty Cash		-	140
Debtors	8	47,475	58,575
Cash at bank in hand		<u>41,812</u>	<u>35,340</u>
		<u>89,287</u>	<u>94,055</u>
CREDITORS: within one year	9	<u>(1,950)</u>	<u>(840)</u>
Net Current Assets		<u>£87,337</u>	<u>£93,215</u>
		<u>£321,203</u>	<u>£327,196</u>
TOTAL ASSETS LESS LIABILITIES			
FUNDS:		<u>2023</u>	<u>2022</u>
Unrestricted Funds	10	<u>321,203</u>	<u>327,196</u>
		<u>£321,203</u>	<u>£327,196</u>

The financial statements were approved by the Board of Trustees on 10/12/2023 and signed on its behalf by:



Trustee

The notes on pages 8 to 10 form part of these accounts.

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)). The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Assets	20% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH JUNE 2023

2. VOLUNTARY INCOME	2023	2022	
Tithes and Offerings	28,733	32,294	
Building Fund	40	2,610	
Bank Interest	128	57	
Rental Income	4,867	10,447	
Other Income	7,449	-	
Total incoming resources	£41,217	£45,408	
3. CHARITABLE EXPENDITURE	2023	2022	
Christian ministry expense	111	86	
Rental church premises	19,500	16,500	
Books and quarterlies	1,051	234	
Contribution to conference	20,204	683	
Evangelism and Special Events	1,248	-	
Welfare and donations	2,465	1,329	
Venue Hire	330	240	
	£44,909	£19,072	
4. SUPPORT COST	2023	2022	
Insurance	337	306	
Motor expenses	869	936	
Sundry expenses	140	72	
Repairs and maintenance	-	3,600	
Depreciation	115	-	
	£1,461	£4,914	
5. GOVERNANCE COST	2023	2022	
Accountancy and Examiners	£840	£840	
6. FIXED ASSETS COST	Investment Property	Furniture and Musical Equipments	Total
At 1st July 2022	233,405	576	233,981
Additions	-	-	-
As at 30th June 2023	233,405	576	233,981
DEPRECIATION			
Opening Balance	-	-	-
Charge for the year	-	115	115
	-	115	115
NETBOOK VALUE			
As at 30th June 2023	£233,405	£461	£233,866
As at 30th June 2022	£233,405	£576	£233,981

Freehold property was revalued to represent carrying values, not materially different from fair value.
Revaluation was based on insurer's valuation and independent estate agents valuation

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH JUNE 2023

7. TRUSTEES REMUNERATION AND BENEFITS

Trustees' expenses

There are no paid staff. All tasks are carried out by Trustees who are not remunerated and do not receive any expenses or benefits for their activities.

8. DEBTORS : within one year 2023 2022

Loans to members	<u>£47,475</u>	<u>£58,575</u>
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9. CREDITORS : within one year 2023 2022

Other Creditors	<u>£1,950</u>	<u>£840</u>
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10. MOVEMENTS IN FUNDS

	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds			
General Fund	<u>£41,217</u>	<u>£47,210</u>	<u>(£5,993)</u>
Analysis of Funds	<u>1.07.2022</u>	<u>Movement in funds</u>	<u>30.06.2023</u>
General fund for the year	54,500	(5,993)	48,507
Building Funds	39,291	-	39,291
Investment in Derby Road	<u>233,405</u>	-	<u>233,405</u>
Total funds	<u>327,196</u>	<u>(£5,993)</u>	<u>321,203</u>

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
INCOME AND EXPENDITURE
YEAR ENDED 30TH JUNE 2023

Incoming Resources:	<u>2023</u>	<u>2022</u>
Voluntary income:		
Tithes and Offerings	28,733	32,294
Building Fund	40	2,610
Bank Interest	128	57
Rental Income	4,867	10,447
Other Income	<u>7,449</u>	-
Total incoming resources	<u>£41,217</u>	<u>£45,408</u>
RESOURCES EXPENDED:		
Charitable Expenditures	<u>2023</u>	<u>2022</u>
Christian ministry expense	111	86
Rental church premises	19,500	16,500
Books and quarterlies	1,051	234
Contribution to conference	20,204	683
Evangelism and Special Events	1,248	-
Welfare and donations	2,465	1,329
Venue Hire	<u>330</u>	<u>240</u>
	<u>£44,909</u>	<u>£19,072</u>
SUPPORT COST		
Insurance	337	306
Motor expenses	869	936
Sundry expenses	140	72
Repairs and maintenance	-	3,600
Depreciation	<u>115</u>	-
	<u>£1,461</u>	<u>£4,914</u>
Governance cost		
Accountancy and Examiners	<u>£840</u>	<u>£840</u>
Total resources expended	<u>£47,210</u>	<u>£24,826</u>
Net expenditure	<u>(£5,993)</u>	<u>£20,582</u>