

**CHURCH OF GOD SEVENTH DAY (DEPTFORD)
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 30TH JUNE 2022**

CHARITY REGISTRATION NO: 1180053

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2022

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**CHURCH OF GOD SEVENTH DAY (DEPTFORD)
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 30TH JUNE 2022**

CHARITY REGISTRATION NUMBER: 1180053

REGISTERED OFFICE: 20 Grange Road
Thornton Heath
Croydon
Surrey
CR7 8SA

TRUSTEES: Pastor L B Smith
Pastor O John
Mr. R Boyd
Mr S James
Ms V McLean

INDEPENDENT EXAMINER Allen Robyn and Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
FINANCIAL STATEMENTS
REPORT OF THE TRUSTEES
YEAR ENDED 30TH JUNE 2022

The trustees present their report with the financial statements of the charity for the year ended 30th June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution and is registered as a CIO and received Charitable status on the 24th of September 2018. It is managed by a board of trustee and assisted by a Pastor, who is the Minister in charge. The Church remains a part of the British Conference of the Church of God (Seventh Day) by agreement.

Risk management

The Board of Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. The system is designed to manage the risk to the Church not achieving its objectives and can provide reasonable assurance against material misstatement of loss.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Charity's Objects are, for the benefit of the public:-

- 1) The advancement of the Christian religion in Deptford and the surrounding areas.
- 2) Coordinating the work of the Church in preaching the gospel; teaching and raising awareness and the understanding of the Christian Faith.
- 3) The furtherance of the charitable work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide. Also, to promote the efficiency and effectiveness of other charities whose objects are similar to those of the Church.
- 4) The relief and/or prevention of poverty in Deptford and the surrounding areas as the Charity's Trustees may from time to time decide including but not limited to providing, funds, food, clothing, and services to those in need.

Significant activities

Weekly Sabbath Services

Morning Prayer
 Congregational Praise and Worship
 Bible Study/
 Sermon of the day
 Structured interactive activities for all children
 Praise and Worship Team Practice

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Other services

First Sunday Fast Service
Third Sunday Fast Service by the Women's Ministry online
Women's Ministry meets approximately every six weeks online
Wednesday evening National Bible Study (online)
Thursday evening Bible Study online (local)

As a result of Covid-19 the dynamics of fellowshipping as a church has changed somewhat. Notwithstanding, the church has developed new avenues (virtual meeting platforms) to keep in touch with its members and reach out to the wider community, which is still ongoing. Through these virtual platforms members are able to connect and participate in various events/webinars of associated conferences and other agencies nationally and internationally. Workshops were Brain Development in our Teenagers, Parenting Styles and the Five Ps of Parenting etc.

As a way forward, the church is making every effort to offer more support to its members and the community at large. Ideally, having a homework hub for the local children.

Children /Seekers Ministry

It seems the residual effects of the pandemic are still impacting the youth for despite the various invitations to different forms of events, there is still a reluctance to attend. However, the Church is still determined in its efforts to have an ongoing dialogue with them, be it youth days, annual youth conference or a night out at the cinema etc.

With regards to the children, there are a number of them who are regular attendees at church and have engaged in both online and face to face activities, including the annual National Children's Conference, where they are encouraged to participate in various activities, dancing, drawing, creative arts, story writing, poetry or quiz.

Women's Ministry

On a positive note, despite the many challenges, the Women's Ministry has been forging along, be it baby steps. They meet online approximately every six weeks. In one project they were able to collect a quantity of pyjamas and donated them to the "Children's Hospital Pyjamas" charity. They have also put together a quantity of food items, clothes, shoes, books, and some miscellaneous items which was shipped to a community school in Ghana. Their next goal is twofold; working with the Church as a whole, to go out on the streets and provide some form of food and basic items to those who are in need, hungry children of God, whilst incorporating the evangelism program "The Bridge"; further details at thebridge@cog7thday.org.uk; "two birds with one stone".

The Men's Ministry

The Men's Ministry is also forging along. They meet once each month. It may look like small steps, but the recipients of their ministry are very thankful and appreciative of their helping hands. They support those who are sick through prayer and in practical ways too, i.e. financially, cooking, shopping, helping with their medical bills and assistance in the building of a home. Their ministry is far reaching, being both local and international. As with all aspects of ministry, there is still room for growth, which they are earnestly working towards.

FINANCIAL REVIEW

Reserves Policy

The Trustees aim to retain sufficient free reserves at a level which equate to a minimum of three months of unrestricted expenditure. These reserves are held in case of any sudden decline in income and to ensure that we can meet our commitments to providing our services and activities. Specifically, these commitments include our contractual obligations in relation to our support and outreach work. The Trustees have implemented robust budgetary controls to monitor costs in an effort to minimise expenditure throughout the year.

PERFORMANCE DURING THE YEAR

The Charity's total income for the year under review was £45,408 (2021: £37,761); whilst total expenditure in the year was £24,826 (2021 : £22,569). Net surplus for the year was £20,582 (2021: £15,192) and the total unrestricted reserves at the end of the financial was £308,470 (2021: £287,888). During the year the Trustees placed emphasis on financial management to ensure that the funds within the organisation are properly managed.

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
REPORT OF THE TRUSTEES
YEAR ENDED 30TH JUNE 2022

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Accountants

The accountants, Allen Robyn & Associates Ltd will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

 06/04/23

REPORT OF THE INDEPENDENT EXAMINER
#REF!
CHURCH OF GOD SEVENTH DAY (DEPTFORD)
YEAR ENDED 30TH JUNE 2022

I report on the accounts for the year ended 30th June 2022 set out on pages six to ten.

Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the Directors for the purposes of Company Law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiners report

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accountings requirement of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be



Rolston Allen (FCCA)

Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ
Date: 06/04/23

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30TH JUNE 2022

INCOMING RESOURCES	Notes	Unrestricted 2022	Unrestricted 2021
<i>Incoming resources from generated funds</i>			
Donations and Other Income	2	<u>45,408</u>	<u>37,761</u>
RESOURCES EXPENDED			
Charitable Activities	3	19,072	21,484
Support Costs	4	4,914	305
Governance Costs	5	<u>840</u>	<u>780</u>
TOTAL RESOURCES EXPENDED		<u>24,826</u>	<u>22,569</u>
NET INCOME/EXPENDITURE FOR THE YEAR		£20,582	£15,192
RECONCILIATION OF FUNDS			
Total Funds Brought Forward		<u>287,888</u>	<u>272,696</u>
TOTAL FUNDS CARRIED FORWARD		<u>£308,470</u>	<u>£287,888</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2022 nor in the prior year other than those included in the statement of financial activities.

The notes on pages 8 to 10 form part of these accounts.

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 30TH JUNE 2022

		Unrestricted Funds <u>2022</u>	Unrestricted Funds <u>2021</u>
TANGIBLE ASSETS	<u>Notes</u>		
Investment property	6	£233,405	£233,405
Furnitures & Musical Equipments		<u>576</u>	-
		<u>233,981</u>	<u>233,405</u>
CURRENT ASSETS			
Petty Cash		140	-
Debtors		58,575	6,600
Cash at bank in hand		<u>35,309</u>	<u>67,748</u>
		<u>94,024</u>	<u>74,348</u>
CREDITORS: within one year	8	<u>(840)</u>	<u>(1,170)</u>
Net Current Assets		<u>£93,184</u>	<u>£73,178</u>
CREDITORS: due after one year	9	<u>(18,695)</u>	<u>(18,695)</u>
		<u>£308,470</u>	<u>£287,888</u>
TOTAL ASSETS LESS LIABILITIES			
FUNDS:		<u>2022</u>	<u>2021</u>
Unrestricted Funds	10	<u>308,470</u>	<u>287,888</u>
		<u>£308,470</u>	<u>£287,888</u>

The financial statements were approved by the Board of Trustees on 06/04/23 and signed on its behalf by:



The notes on pages 8 to 10 form part of these accounts.

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)). The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Assets	20% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH JUNE 2022

2. VOLUNTARY INCOME	<u>2022</u>	<u>2021</u>	
Tithes and Offerings	32,294	30,214	
Building Fund	2,610	3,466	
Bank Interest	57	116	
Rental Income	<u>10,447</u>	<u>3,965</u>	
Total incoming resources	<u>£45,408</u>	<u>£37,761</u>	
3. CHARITABLE EXPENDITURE	<u>2022</u>	<u>2021</u>	
Christian ministry expense	86	1,095	
Rental church premises	16,500	13,500	
Books and quarterlies	234	821	
Contribution to conference	683	3,500	
Welfare and donations	1,329	1,000	
Computer and Software	-	1,568	
Venue Hire	<u>240</u>	-	
	<u>£19,072</u>	<u>£21,484</u>	
4. SUPPORT COST	<u>2022</u>	<u>2021</u>	
Insurance	306	305	
Motor expenses	936	-	
Sundry expenses	72	-	
Repairs and maintenance	<u>3,600</u>	-	
	<u>£4,914</u>	<u>£305</u>	
5. GOVERNANCE COST	<u>2022</u>	<u>2021</u>	
Accountancy and Examiners	<u>£840</u>	<u>£780</u>	
6. FIXED ASSETS	<u>Investment</u>	<u>Furniture and</u>	
COST	<u>Property</u>	<u>Musical</u>	
		<u>Equipments</u>	<u>Total</u>
At 1st July 2021	233,405	-	233,405
Additions	-	<u>576</u>	<u>576</u>
As at 30th June 2022	<u>233,405</u>	<u>576</u>	<u>233,981</u>
DEPRECIATION			
Opening Balance	-	-	-
Charge for the year	-	-	-
	-	-	-
NETBOOK VALUE			
As at 30th June 2022	<u>£233,405</u>	<u>£576</u>	<u>£233,981</u>
As at 30th June 2021	<u>£233,405</u>	-	<u>£233,405</u>

Freehold property was revalued to represent carrying values, not materially different from fair value.
Revaluation was based on insurer's valuation and independent estate agents valuation

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH JUNE 2022

7. TRUSTEES REMUNERATION AND BENEFITS

Trustees' expenses

There are no paid staff. All tasks are carried out by Trustees who are not remunerated and do not receive any expenses or benefits for their activities.

9. CREDITORS : within one year	<u>2022</u>	<u>2021</u>
Other Creditors	<u>£840</u>	<u>£1,170</u>
9. CREDITORS : due after one year	<u>2022</u>	<u>2021</u>
Loans from members	<u>£18,695</u>	<u>£18,695</u>

10. MOVEMENTS IN FUNDS

	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds			
General Fund	<u>£45,408</u>	<u>£24,826</u>	<u>£20,582</u>
Analysis of Funds	<u>1.07.2021</u>	<u>Movement in funds</u>	<u>30.06.2022</u>
General fund for the year	<u>15,192</u>	<u>20,582</u>	<u>35,774</u>
Building Funds	<u>39,291</u>		
Investment in Derby Road	<u>233,405</u>	<u>-</u>	<u>233,405</u>
Total funds	<u>287,888</u>	<u>£20,582</u>	<u>308,470</u>

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
INCOME AND EXPENDITURE
YEAR ENDED 30TH JUNE 2022

Incoming Resources:	<u>2022</u>	<u>2021</u>
Voluntary income:		
Tithes and Offerings	32,294	30,214
Building Fund	2,610	3,466
Bank Interest	57	116
Rental Income	<u>10,447</u>	<u>3,965</u>
Total incoming resources	<u>£45,408</u>	<u>£37,761</u>
RESOURCES EXPENDED:		
Charitable Expenditures	<u>2022</u>	<u>2021</u>
Christian ministry expense	86	1,095
Rental church premises	16,500	13,500
Books and quarterlies	234	821
Contribution to conference	683	3,500
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Computer and Software	-	1,568
Venue Hire	<u>240</u>	-
	<u>£19,072</u>	<u>£21,484</u>
SUPPORT COST		
Insurance	306	305
Motor expenses	936	-
Sundry expenses	72	-
Repairs and maintenance	3,600	-
	<u>£4,914</u>	<u>£305</u>
Governance cost		
Accountancy and Examiners	<u>£840</u>	<u>£780</u>
Total resources expended	<u>£24,826</u>	<u>£22,569</u>
Net expenditure	<u>£20,582</u>	<u>£15,192</u>