

**CHURCH OF GOD SEVENTH DAY (DEPTFORD)
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 30TH JUNE 2021**

CHARITY REGISTRATION NO: 1180053

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2021

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**CHURCH OF GOD SEVENTH DAY (DEPTFORD)
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 30TH JUNE 2021**

CHARITY REGISTRATION NUMBER: 1180053

REGISTERED OFFICE: 20 Grange Road
Thornton Heath
Croydon
Surrey
CR7 8SA

TRUSTEES: Pastor L B Smith (Chair)
Pastor O John
Mr. R Boyd
Mr S James
Ms V McLean

INDEPENDENT EXAMINER Allen Robyn and Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

**CHURCH OF GOD SEVENTH DAY (DEPTFORD)
REPORT OF THE TRUSTEES
YEAR ENDED 30TH JUNE 2021**

The trustees present their report with the financial statements of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution and is registered as a CIO and received Charitable status on the 24th September 2018. It is managed by a board of trustee and assisted by a Pastor, who is the Minister in charge. The Church was previously reported under the British Conference of the Church of God Seventh Day which it remains a part of by agreement.

Risk management

The Board of Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. The system is designed to manage the risk to the Church not achieving its objectives, and can provide reasonable assurance against material misstatement of loss.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Charity's Objects are, for the benefit of the public:-

- 1) The advancement of the Christian religion in Deptford and the surrounding areas
- 2) Coordinating the work of the Church in preaching the gospel; teaching and raising awareness and the understanding of the Christian Faith.
- 3) The furtherance of the charitable work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide. Also to promote the efficiency and effectiveness of other charities whose objects are similar to those of the Church.
- 4) The relief and /or prevention of poverty in Deptford and the surrounding areas as the Charity's Trustees may from time to time decide including but not limited to providing, funds, food, clothing and services to those in need.

Significant activities

Weekly Sabbath Services

As a legacy of the Covid-19 Pandemic, our services, are now conducted both physically and on 'virtual meeting' platforms. Despite the restrictions placed on congregating, these virtual platforms have created new opportunities and increased the numbers participating in the services offered by the Church.

This includes early morning Prayer and Bible Studies. During these services, adults also have the opportunity to study and discuss subject matter either of a biblical nature or general everyday issues that impact their lives. These weekly sessions allow individuals to engage with each other in the sessions and over lunch, meeting their social, emotional, and spiritual needs. Those who attend find them beneficial and spiritually fulfilling.

The children and youth meet weekly in their respective groups. The children engage in Bible stories, arts and craft, singing, puzzles and drama, dressing up as bible characters. Helping to establish good morals and love for others. The youth has the freedom to have discussions about issues that directly affect them. They are encouraged to develop their talents, skills and to be more involved in the activities of the church. Be it playing an instrument, singing, writing, or helping to organise an event for themselves.

Other services:

Baptismal classes and services as the need arise. Prayer & Fasting services takes place each first Sunday of the month.

**CHURCH OF GOD SEVENTH DAY (DEPTFORD)
REPORT OF THE TRUSTEES
YEAR ENDED 30TH JUNE 2021**

Children /Seekers Ministry

The children and youth's regular recreational activities have been curtailed, but virtual meetings, have filled the gaps, somewhat. These are structured to provide interactive participation for all children and youth and their families are welcome to participate.

Access to the various platforms are carefully monitored (restricted as necessary), to provide a safe place for all children to develop and share their talents.

Both the Children and Youth Ministries have had an Annual Conference, which was widely supported by the British and International congregations.

It exhibited enthusiastic participation and excellent organisation by the children and Youth and was received by appreciative audiences.

Women's Ministry & Men's Ministry

The various departments though impacted by the Pandemic have been able to and are meeting their objectives, Though face-to-face services have been curtailed, effort are still being made to service the community. We have collaborated with sister churches to continue food parcels in the community, & baby bank services for families with babies, toddlers & children 0–5 years old. We are also, committed to further develop the services to our community.

FINANCIAL REVIEW

Reserves policy

The Trustees aim to retain sufficient free reserves at a level which equate to a minimum of three months of unrestricted expenditure. These reserves are held in case of any sudden decline in income and to ensure that we can meet our commitments to providing our services and activities. Specifically, these commitments include our contractual obligations in relation to our support and outreach work.

The Trustees have implemented robust budgetary controls to monitor costs in an effort to minimise expenditure throughout the year.

PERFORMANCE DURING THE YEAR

The Charity's total income for the twelve months under review was £37,761 (2020: £39,104). while total expenditure in the year was £22,569 (2020: £39,357). Net surplus for the year was £15,192 (2020: (£253) and the total unrestricted reserves at the end of the financial was £287,888 (2020: £272,696). During the year the Trustees placed emphasis on financial management to ensure that the funds within the organisation are properly managed.

**CHURCH OF GOD SEVENTH DAY (DEPTFORD)
REPORT OF THE TRUSTEES
YEAR ENDED 30TH JUNE 2021**

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Accountants

The accountants, Allen Robyn & Associates Ltd will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Pastor L. B. Smith (Chair)

Date:

**REPORT OF THE INDEPENDENT EXAMINER
CHURCH OF GOD SEVENTH DAY (DEPTFORD)
YEAR ENDED 30TH JUNE 2021**

I report on the accounts for the year ended 30th June 2021 set out on pages six to ten.

Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the Directors for the purposes of Company Law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accountings requirement of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rolston Allen (FCCA)

Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ
Date:

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30TH JUNE 2021

INCOMING RESOURCES	Notes		Unrestricted
<i>Incoming resources from generated funds</i>		2021	2020
Donations and other income	2	<u>37,761</u>	<u>39,104</u>
RESOURCES EXPENDED			
Charitable Activities	3		
Support Costs	4	21,484	36,681
Governance Costs	5	305	1,896
		<u>780</u>	<u>780</u>
TOTAL RESOURCES EXPENDED		<u>22,569</u>	<u>39,357</u>
NET INCOME/EXPENDITURE FOR THE YEAR		£15,192	(£253)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>272,696</u>	<u>272,949</u>
TOTAL FUNDS CARRIED FORWARD		<u>£287,888</u>	<u>£272,696</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2021 other than those included in the statement of financial activities.

The notes on pages 8 to 10 form part of these accounts.

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 30TH JUNE 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
TANGIBLE ASSETS			
Investment property	6	<u>£233,405</u>	<u>£233,405</u>
CURRENT ASSETS			
Debtors		6,600	2,000
Cash at bank and in hand		<u>67,748</u>	<u>57,636</u>
		<u>74,348</u>	<u>59,636</u>
CREDITORS: due within one year	8	<u>(1,170)</u>	<u>(1,170)</u>
Net Current Assets		<u>£73,178</u>	<u>£58,466</u>
CREDITORS: due after one year	9	<u>(18,695)</u>	<u>(19,175)</u>
TOTAL ASSETS LESS LIABILITIES		<u>£287,888</u>	<u>£272,696</u>
FUNDS:		<u>2021</u>	<u>2020</u>
Unrestricted Funds	10	<u>£287,888</u>	<u>£272,696</u>

The financial statements were approved by the Board of Trustees on ...13/12/2021... and were signed on its behalf by:



Pastor L. B. Smith (Chair)

The notes on pages 8 to 10 form part of these accounts.

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH JUNE 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)). The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Assets	20% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH JUNE 2021

2. VOLUNTARY INCOME	<u>2021</u>	<u>2020</u>
Donations and other income	<u>£37,761</u>	<u>£39,104</u>
3. CHARITABLE EXPENDITURE		
Christian ministry expense	1,095	6,813
Rental church premises	13,500	17,760
Rental others	-	997
Books and quarterlies	821	426
Contribution to conference	3,500	8,100
Children ministry	-	-
Welfare and donations	1,000	2,585
Computer and Software	<u>1,568</u>	-
	<u>£21,484</u>	<u>£36,681</u>
4. SUPPORT COST		
Insurance	305	810
Motor expenses	-	1,077
Repairs and maintenance	-	<u>9</u>
	<u>£305</u>	<u>£1,896</u>
5. GOVERNANCE COST	<u>2021</u>	<u>2020</u>
Accountancy and Examiners	<u>£780</u>	<u>£780</u>
6. INVESTMENT PROPERTY	<u>2021</u>	<u>2020</u>
COST - Croydon portion of purchase cost		
Investment brought forward	233,405	224,427
Contributions to repairs during the year	-	<u>8,978</u>
As at 30th June 2021	<u>£233,405</u>	<u>£233,405</u>
<p>Investment property represents a 50% joint venture project with the Church of God (Seventh Day) Croydon to purchase and renovate a house (21 Derby Rd.) into 2 flats. The aim of the project was that once the renovation was completed; income would be shared equally. The asset is valued at purchase cost and repairs to date and was funded by donations from members of both churches.</p> <p>There are no mortgage loans or any other restrictions on the Church's ability to realise the premises other than that of the joint owner.</p>		
7. TRUSTEES REMUNERATION AND BENEFITS		
Trustees' expenses		
There are no paid staff. All tasks are carried out by Trustees who are not remunerated and do not receive any expenses or benefits for their activities.		
8. CREDITORS : Amounts falling due within one year	<u>2021</u>	<u>2020</u>
Other Creditors	<u>£1,170</u>	<u>£1,170</u>

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH JUNE 2021

9. CREDITORS : Amounts falling due after one year		<u>2021</u>	<u>2020</u>
Members Loan		<u>£18,695</u>	<u>£19,175</u>
10. MOVEMENTS IN FUNDS		<u>Resources</u>	<u>Movement in</u>
	<u>Incoming Resources</u>	<u>Expended</u>	<u>Funds</u>
Unrestricted Funds			
General Fund	<u>£37,761</u>	<u>£22,569</u>	<u>£15,192</u>
		<u>2021</u>	<u>2020</u>
Analysis of Funds			
General fund for the year		15,192	3,621
Building Funds		39,291	35,670
Investment in Derby Road		<u>233,405</u>	<u>233,405</u>
Total funds		<u>£287,888</u>	<u>£272,696</u>

CHURCH OF GOD SEVENTH DAY (DEPTFORD)
INCOME AND EXPENDITURE
YEAR ENDED 30TH JUNE 2021

	<u>2021</u>	<u>2020</u>
	£	£
Incoming Resources:		
Voluntary income:		
Tithes and Offerings	30,214	19,362
Building Fund	3,466	10,424
Other income	-	9,318
Bank Interest	116	-
Rental Income	<u>3,965</u>	-
Total incoming resources	<u>£37,761</u>	<u>£39,104</u>
RESOURCES EXPENDED:		
Charitable Expenditures	<u>2021</u>	<u>2020</u>
Christian ministry expense	1,095	6,813
Rental church premises	13,500	17,760
Rental others	-	997
Books and quarterlies	821	426
Contribution to conference	3,500	8,100
Children ministry	-	-
Welfare and donations	1,000	2,585
Computer and Software	<u>1,568</u>	-
	<u>£21,484</u>	<u>£36,681</u>
Support cost		
Insurance	305	810
Motor expenses	-	1,077
Repairs and maintenance	-	<u>9</u>
	<u>£305</u>	<u>£1,896</u>
Governance cost		
Accountancy and Examiners	<u>£780</u>	<u>£780</u>
Total resources expended	<u>£22,569</u>	<u>£39,357</u>
Net expenditure	<u>£15,192</u>	<u>(£253)</u>