

SHREE LIMBACHIA GNATI FEDERATION UK

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

Registered Number: 1180052

# SHREE LIMBACHIA GNATI FEDERATION UK

## FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

### **Trustee**

Mr Mahendrabhai Mohanbhai Valand  
Dr Tribhuvanbhai P Jotangia  
Mr Harshad N Solanki  
Mr Ramanbhai C Baber  
Mr Jayantilal K Jagatia  
Mr Dinesh Bhatti

President  
Vice President  
Treasurer  
P.R.O

### **Registered Office**

522 Welford Road  
Wigston  
Leicester  
LE2 6EN

### **Bankers**

Barclays Bank Plc

### **Accountants**

K P Associates  
Certified Public Accountants  
Fairgate House  
205 Kings Road  
Tyseley  
Birmingham  
B11 2AA

SHREE LIMBACHIA GNATI FEDERATION UK

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

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# SHREE LIMBACHIA GNATI FEDERATION UK

## FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31 MARCH 2025

#### **Report of the Trustees**

The Trustees presents their report with the financial statement of the organisation for the period ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued March 2005

#### **Structure and Management**

1. Shree Limbachia Gnati Federation UK (SLGF) is a registered charitable organisation registered on 24 September 2018 and is governed by its constitution
2. Management and operational responsibilities are bestowed on the executive committee/trustees. All the trustees of SLGF are non-paid volunteers.

#### **Objectives & Activities:**

The objective of SLGF is to:

- a. Organise cultural, educational and religious programmes.
- b. Hold participative classes for dance and music.
- c. Provide facility for religious activities and functions.
- d. Actively promote Hindu values.
- e. Promote Youth activities.

SLGF is an independent organisation and has a mandate to pursue such activities deemed appropriate in furtherance of its objectives as laid down in its constitution.

The financial statements reproduced in the following pages represents the true and fair view of the organisation's financial status.

#### **Future Plans:**

SLGF to renovate the newly purchased community building and to install deities for regular prayers.

#### **Trustees Responsibilities**

The organisation (SLGF) is controlled by its governing documents (Constitution). The trustees are responsible for preparing the report and the financial statements of

the organisation in accordance with applicable laws and United Kingdom accounting standards (United Kingdom generally accepted accounting practice).

The law applicable to charities in England and Wales, The Charities Act 2011, Charities (accounts and reports) regulations 2008 and provisions of Trust Deeds requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the organisation and of the incoming resources and application of resources, including the income and expenditure of the organisation for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the method and principles of the charity SORP
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Charity (accounts and reports) regulation 2008 and the provision of trust deed. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that the appropriate controls are in place to provide reasonable assurance against fraud and error.

<b>Results</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Excess of income over expenditure	103337	70333

Approved by order of the Board of Trustees on 14 November 2025 and signed on its behalf by:

Mahendra M Valand  
(President)

Harshad N Solanki  
(Treasurer)

Jayantibhai K Jagatia  
(Trustee)

**AUDITOR'S REPORT**

**TO THE TRUSTEES OF**

**SHREE LIMBACHIA GNATI FEDERATION UK**

**FOR THE PERIOD ENDED 31 MARCH 2025**

We have audited the financial statements on pages 4 to 5 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**Respective responsibilities of Managing Trustee & Auditors**

As described on page 1 and 2 the trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion based on our audit on these statements and to report our opinion to you.

**Basis of Opinion**

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements and whether the accounting policies are appropriate to the trust's circumstances.

We have performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the trust's affairs at 31 March 2025.

K P Associates.  
Certified Public Accountants.

# SHREE LIMBACHIA GNATI FEDERATION UK

## **INCOME & EXPENDITURE ACCOUNT** **FOR THE YEAR ENDED 31 MARCH 2025**

		<b>2025</b>	<b>2024</b>
Donations received:			
General	14374	27594	
Cultural & religious events	68623	53897	
Property Improvements	--	18701	
Building project	--	--	
Hall Hire	13798	1989	
Mandir Petty Collection	20400	1894	
Leicester Council Grant	1955	750	
Bank interest	17	14	
HMRC Gift Aid Claim	18928	--	
Other income	--	--	
	-----	-----	
		138095	104839
Membership fees		102	102
		-----	-----
		138197	104941
<b><u>LESS: OVERHEADS</u></b>			
Stationery & Postage	469	1850	
Heat and Light	13461	12478	
Insurance	3311	3069	
Telephone & internet costs	554	187	
Cleaning & hygiene	966	552	
Repairs & renewals	5600	9550	
Travelling costs	--	750	
Cost of religious events	4666	--	
Donations given	654	119	
Bank charges	74	98	
Professional fees – surveyor	--	--	
Sundries	--	4214	
Depreciation	5105	1741	
	-----	-----	
		34860	34608
		-----	-----
Excess of Income over Expenditure		103337	70333
		=====	=====

# SHREE LIMBACHIA GNATI FEDERATION UK

## **BALANCE SHEET AS AT 31 MARCH 2025**

	2025	2024
<b><u>FIXED ASSETS</u></b>		
Property	708051	667500
Addition	--	40551
	-----	-----
	708051	708051
	-----	-----
Fixtures & Fittings	11609	--
Fixtures & Fittings-Addition	24166	11609
Less: Depreciation	6846	1741
	-----	-----
	28929	9868
	-----	-----
	736980	717919
<b><u>CURRENT ASSETS</u></b>		
Cash at Bank	93331	99055
	-----	-----
	93331	99055
	=====	=====
<b><u>CURRENT LIABILITIES</u></b>		
Private Loans	295001	385001
	-----	-----
NET CURRENT LIABILITIES/ASSETS	(201670)	(285946)
	-----	-----
	535310	431973
	=====	=====
<b><u>REPRESENTED BY</u></b>		
Funds B/Fwd.	431973	361640
Excess of Income		
Over Expenditure	103337	70333
	-----	-----
	535310	431973
	-----	-----
	535310	431973
	=====	=====



# SHREE LIMBACHIA GNATI FEDERATION UK

## FOR THE PERIOD ENDED 31 MARCH 2025

### **Notes to the Financial Statements**

#### **Accounting Policies:**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended practice (Accounting and Reporting) by Charities.

#### **1. Incoming Resources & Resources Expended:**

All incoming resources are included on the statements of financial activities where the organisation is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Expenditure is accounted for a cash basis and has been classified under headings that aggregate all costs related to that category. Where cost cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### **2. Investment Income:**

There was no investment income.

#### **3. Trustees remuneration and benefits:**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025.

#### **4. Trustees expenses:**

There were no trustees' expenses paid for the year ended 31 March 2025.