



**SHREE LIMBACHIA  
GNATI FEDERATION  
UK.**

**(REGISTERED CHARITY NO. 1180052)**

**REGISTERED ADDRESS**

**522 WELFORD ROAD  
LEICESTER  
LE2 6AN**

**REPORT OF THE TRUSTEES AND FINANCIAL  
STATEMENTS FOR THE YEAR ENDED  
31<sup>st</sup> MARCH 2024**

SHREE LIMBACHIA GNATI FEDERATION UK

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

Registered Number: 1180052

# SHREE LIMBACHIA GNATI FEDERATION UK

## FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

### **Trustee**

Mr Mahendrabhai Mohanbhai Valand  
Dr Tribhuvanbhai P Jotangia  
Mr Harshad N Solanki  
Mr Ramanbhai C Baber  
Mr Jayantilal K Jagatia  
Mr Dinesh Bhatti

President  
Vice President  
Treasurer  
P.R.O

### **Registered Office**

522 Welford Road  
Wigston  
Leicester  
LE42 6EN

### **Bankers**

Barclays Bank Plc

### **Accountants**

K P Associates  
Certified Public Accountants  
Fairgate House  
205 Kings Road  
Tyseley  
Birmingham  
B11 2AA

# SHREE LIMBACHIA GNATI FEDERATION UK

## FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

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3. Auditor's Report

4. Income & Expenditure A/c.

5. Balance Sheet

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# SHREE LIMBACHIA GNATI FEDERATION UK

## FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31 MARCH 2024

#### **Report of the Trustees**

The Trustees presents their report with the financial statement of the organisation for the period ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued March 2005

#### **Structure and Management**

1. Shree Limbachia Gnati Federation UK (SLGF) is a registered charitable organisation registered on 24 September 2018 and is governed by its constitution
2. Management and operational responsibilities are bestowed on the executive committee/trustees. All the trustees of SLGF are non-paid volunteers.

#### **Objectives & Activities:**

The objective of SLGF is to:

- a. Organise cultural, educational and religious programmes.
- b. Hold participative classes for dance and music.
- c. Provide facility for religious activities and functions.
- d. Actively promote Hindu values.
- e. Promote Youth activities.

SLGF is an independent organisation and has a mandate to pursue such activities deemed appropriate in furtherance of its objectives as laid down in its constitution.

The financial statements reproduced in the following pages represents the true and fair view of the organisation's financial status.

#### **Future Plans:**

SLGF to renovate the newly purchased community building and to install deities for regular prayers.

#### **Trustees Responsibilities**

The organisation (SLGF) is controlled by its governing documents (Constitution). The trustees are responsible for preparing the report and the financial statements of

the organisation in accordance with applicable laws and United Kingdom accounting standards (United Kingdom generally accepted accounting practice).

The law applicable to charities in England and Wales, The Charities Act 2011, Charities (accounts and reports) regulations 2008 and provisions of Trust Deeds requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the organisation and of the incoming resources and application of resources, including the income and expenditure of the organisation for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the method and principles of the charity SORP
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in business.


The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Charity (accounts and reports) regulation 2008 and the provision of trust deed. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.


### **Risk Management**

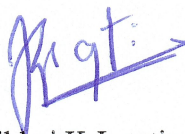
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that the appropriate controls are in place to provide reasonable assurance against fraud and error.

<b>Results</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Excess of income over expenditure	15295	15295

Approved by order of the Board of Trustees on 03<sup>rd</sup> March 2025 and signed on its behalf by:

  
Mahendrabhai Nai  
(President)

  
Harshad N Solanki  
(Treasurer)

  
Jayantibhai K Jagatia  
(Trustee)



**AUDITOR'S REPORT**

**TO THE TRUSTEES OF**

**SHREE LIMBACHIA GNATI FEDERATION UK**

**FOR THE PERIOD ENDED 31 MARCH 2024**

We have audited the financial statements on pages 4 to 5 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**Respective responsibilities of Managing Trustee & Auditors**

As described on page 1 and 2 the trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion based on our audit on these statements and to report our opinion to you.

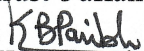
**Basis of Opinion**

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements and whether the accounting policies are appropriate to the trust's circumstances.

We have performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the trust's affairs at 31 March 2024.

  
K P Associates.

Certified Public Accountants.

# SHREE LIMBACHIA GNATI FEDERATION UK

## **INCOME & EXPENDITURE ACCOUNT** **FOR THE YEAR ENDED 31 MARCH 2024**

		2024	2023
Donations received:			
General	27594	2699	
Cultural & religious events	53897	--	
Property Improvements	18701	--	
Building project	--	10649	
Hall Hire	1989	--	
Mandir Petty Collection	1894	--	
Leicester Council Grant	750	--	
Bank interest	14	3	
HMRC Gift Aid Claim	--	463	
Other income	--	3800	
	-----	-----	
		104839	17614
Membership fees		102	153
		-----	-----
		104941	17767
<b><u>LESS: OVERHEADS</u></b>			
Stationery & Postage	1850	--	
Heat and Light	12478	--	
Insurance	3069	--	
Telephone & internet costs	187	--	
Cleaning & hygiene	552	--	
Repairs & renewals	9550	--	
Travelling costs	750	--	
Subscription – Zoom charges	--	144	
Donations given	119	51	
Bank charges	98	123	
Professional fees – surveyor	--	1852	
Sundries	4214	302	
Depreciation	1741	--	
	-----	-----	
		34608	2472
		-----	-----
Excess of Income over Expenditure		70333	15295
		=====	=====



# SHREE LIMBACHIA GNATI FEDERATION UK

## BALANCE SHEET AS AT 31 MARCH 2024

	2024	2023
<u>FIXED ASSETS</u>		
Property	667500	667500
Addition	40551	--
	-----	-----
	708051	667500
	-----	-----
Fixtures & Fittings-Addition	11609	--
Less: Depreciation	1741	--
	-----	-----
	9868	--
	-----	-----
	717919	667500
<u>CURRENT ASSETS</u>		
Cash at Bank	99055	79141
	-----	-----
	99055	79141
	=====	=====
<u>CURRENT LIABILITIES</u>		
Private Loans	385001	385001
	-----	-----
NET CURRENT LIABILITIES/ASSETS	(285946)	(305860)
	-----	-----
	431973	361640
	=====	=====
<u>REPRESENTED BY</u>		
Funds B/Fwd.	361640	346345
Excess of Income		
Over Expenditure	70333	15295
	-----	-----
	431973	361640
	-----	-----
	431973	361640
	=====	=====

# SHREE LIMBACHIA GNATI FEDERATION UK

## FOR THE PERIOD ENDED 31 MARCH 2024

### **Notes to the Financial Statements**

#### **Accounting Policies:**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended practice (Accounting and Reporting) by Charities.

#### **1. Incoming Resources & Resources Expended:**

All incoming resources are included on the statements of financial activities where the organisation is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Expenditure is accounted for a cash basis and has been classified under headings that aggregate all costs related to that category. Where cost cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### **2. Investment Income:**

There was no investment income.

#### **3. Trustees remuneration and benefits:**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024.

#### **4. Trustees expenses:**

There were no trustees' expenses paid for the year ended 31 March 2024.