



**SHREE LIMBACHIA
GNATI FEDERATION
UK.**

(REGISTERED CHARITY NO. 1180052)

REGISTERED ADDRESS

**522 WELFORD ROAD
LEICESTER
BIRMINGHAM
LE2 6AN**

**REPORT OF THE TRUSTEES AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31st MARCH 2022**

SHREE LIMBACHA GNATI FEDERATION UK

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

Trustee

Mr Mahendrabhai Mohanbhai Valand
Dr Tribhuanbhai P Jotangia
Mr Ambala Devji Kanji Galoria
Mr Harshad N Solanki
Mr Ramanbhai C Baber
Mr Jayantilal K Jagatia
Mr Dinesh Bhatti

President
Vice President
Secretary
Treasurer
P.R.O

Registered Office

522 Welford Road
Wigston
Leicester
LE42 6EN

Bankers

Barclays Bank Plc

Accountants

K P Associates
Certified Public Accountants
1st Floor
1075 Warwick Road
Acocks Green
Birmingham
B27 6QT

SHREE LIMBACHA GNATI FEDERATION UK

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

Contents:

Pages 1 & 2. Trustees Report

3. Auditor's Report

4. Income & Expenditure A/c.

5. Balance Sheet

6. Notes to the Financial Statements

SHREE LIMBACHA GNATI FEDERATION UK

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

Report of the Trustees

The Trustees presents their report with the financial statement of the organisation for the period ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued March 2005

Structure and Management

1. Shree Limbachia Gnati Federation UK (SLGF) is a registered charitable organisation registered on 24 September 2018 and is governed by its constitution
2. Management and operational responsibilities are bestowed on the executive committee/trustees. All the trustees of SLGF are non-paid volunteers.

Objectives & Activities:

The objectives of SLGF is to:

- a. Organise cultural, educational, and religious programmes.
- b. Hold participative classes for dance and music.
- c. Provide facility for religious activities and functions.
- d. Actively promote Hindu Values.
- e. Promote Youth activities.

SLGF is an independent organisation and has a mandate to pursue such activities deemed appropriate in furtherance of its objectives as laid down in its constitution.

The financial statements reproduced in the following pages represents the true and fair view of the organisation's financial status.

Future Plans:

SLGF to buy its own community building in furtherance of its activities.

Trustees Responsibilities

The organisation (SLGF) is controlled by its governing documents (Constitution). The trustees are responsible for preparing the report and the financial statements of the organisation in accordance with applicable laws and United Kingdom accounting standards (United Kingdom generally accepted accounting practice).

The law applicable to charities in England and Wales, The Charities Act 2011, Charities (accounts and reports) regulations 2008 and provisions of Trust Deeds requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the organisation and of the incoming resources and application of resources, including the income and expenditure of the organisation for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the method and principles of the charity SORP
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Charity (accounts and reports) regulation 2008 and the provision of trust deed. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that the appropriate controls are in place to provide reasonable assurance against fraud and error.

Results	2022	2021
	£	£
Excess of income over expenditure	153919	60410

Approved by order of the Board of Trustees on 05th Jan 2023 and signed on its behalf by:



Mahendra M Valand
(President)



Harshad N Solanki
(Treasurer)



Jayantibhai K Jagatia
(Trustee)

AUDITOR'S REPORT
TO THE TRUSTEES OF
SHREE LIMBACHA GNATI FEDERATION UK
FOR THE PERIOD ENDED 31 MARCH 2022

We have audited the financial statements on pages 4 to 5 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of Managing Trustees & Auditors

As described on page 1 and 2 the trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion based on our audit on these statements and to report our opinion to you.

Basis of Opinion

We have performed our audit to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis statements, whether caused by fraud or other irregularity or error.

Opinion

In our opinion the financial statements give a true and fair view of the state of the trust's affairs on 31 March 2022.


K P Associates

Certified Public Accountants.

SHREE LIMBACHA GNATI FEDERATION UK

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
Donations received:		
General	8152	6215
Cultural & religious events	2465	--
Lottery ticket sales	12444	--
Building project	144024	56076
Bank interest	--	1
	-----	-----
	163085	62292
	-----	-----
	163085	62292
LESS: OVERHEADS		
Stationery & Postage	917	1084
Subscription – internet/zoom	--	319
Hall hire	659	--
Lottery ticket expenses	5000	--
Donations given	1630	433
Bank charges	84	46
Professional fees – surveyor	500	--
Accounts fees	251	--
Sundries	125	--
	-----	-----
	9166	1882
	-----	-----
Excess of Income over Expenditure	153919	41246
	=====	=====

SHREE LIMBACHA GNATI FEDERATION UK

BALANCE SHEET AS AT 31 MARCH 2022

	2022	2021
CURRENT ASSETS		
Cash at Bank	731346	192426
	-----	-----
	731346	192426
	=====	=====
CURRENT LIABILITIES		
Private Loans	385001	--
	-----	-----
NET CURRENT ASSETS	346345	192426
	-----	-----
	346345	192426
	=====	=====
REPRESENTED BY		
Funds B/Fwd	192426	132016
Excess of Income over Expenditure	153919	60410
	-----	-----
	346345	192426
	-----	-----
	346345	192426
	=====	=====

SHREE LIMBACHA GNATI FEDERATION UK

FOR THE PERIOD ENDED 31 MARCH 2022

Notes to the Financial Statements

Accounting Policies:

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended practice (Accounting and Reporting) by Charities.

1. Incoming Resources and Resources Expended:

All incoming resources are included on the statements of financial activities where the organisation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure is accounted for a cash basis and has been classified under headings that aggregate all costs related to that category. Where cost cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

2. Investment income

There is no investment income.

3. Trustees remuneration and benefits:

There were no trustees' remuneration or other benefits for the year ended 31 March 2022

4. Trustees expenses:

There were no trustees' expenses paid for the year ended 31 March 2022