



**SHREE LIMBACHIA
GNATI FEDERATION
UK.**

**(REGISTERED CHARITY NO. 1180052)
REGISTERED ON 24.09.2018.**

PRINCIPLE ADDRESS

**522 WELFORD ROAD
LEICESTER
LE2 6EN**

**REPORT OF THE TRUSTEES AND FINANCIAL
STATEMENTS AS OF 31ST MARCH 2021**

SHREE LIMBACHIA GNATI FEDERATION UK

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

Registered Number: 1180052

SHREE LIMBACHIA GNATI FEDERATION UK

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

Trustee

Mr Mahendrabhai Mohanbhai Valand
Dr Tribhuvanbhai P Jotangia
Mr Ambala Devji Kanji Galoria
Mr Harshad N Solanki
Mr Ramanbhai C Baber
Mr Jayantilal K Jagatia
Mr Dinesh Bhatti

President
Vice President
Secretary
Treasurer
P.R.O

Registered Office

522 Welford Road
Leicester
LE42 6EN

Bankers

Barclays Bank Plc

Accountants

K P Associates
Certified Public Accountants
1st Floor
1075 Warwick Road
Acocks Green
Birmingham
B27 6QT

SHREE LIMBACHIA GNATI FEDERATION UK

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

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SHREE LIMBACHIA GNATI FEDERATION UK

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

Report of the Trustees

The Trustees presents their report with the financial statement of the organisation for the period ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued March 2005

Structure and Management

1. Shree Limbachia Gnati Federation UK (SLGF) is a registered charitable organisation registered on 24 September 2018 and is governed by its constitution
2. Management and operational responsibilities are bestowed on the executive committee/trustees. All the trustees of SLGF are non-paid volunteers.

Objectives & Activities:

The objective of SLGF is to:

- a. Organise cultural, educational and religious programmes.
- b. Hold participative classes for dance and music.
- c. Provide facility for religious activities and functions.
- d. Actively promote Hindu values.
- e. Promote Youth activities.

SLGF is an independent organisation and has a mandate to pursue such activities deemed appropriate in furtherance of its objectives as laid down in its constitution.

The financial statements reproduced in the following pages represents the true and fair view of the organisation's financial status.

Future Plans:

SLGF to buy its own community building in furtherance of its activities.

Trustees Responsibilities

The organisation (SLGF) is controlled by its governing documents (Constitution). The trustees are responsible for preparing the report and the financial statements of

the organisation in accordance with applicable laws and United Kingdom accounting standards (United Kingdom generally accepted accounting practice).

The law applicable to charities in England and Wales, The Charities Act 2011, Charities (accounts and reports) regulations 2008 and provisions of Trust Deeds requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the organisation and of the incoming resources and application of resources, including the income and expenditure of the organisation for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the method and principles of the charity SORP
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in business.


The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Charity (accounts and reports) regulation 2008 and the provision of trust deed. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.


Risk Management


The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that the appropriate controls are in place to provide reasonable assurance against fraud and error.

Results	2021	2020
	£	£
Excess of income over expenditure	60410	41246

Approved by order of the Board of Trustees on.....13/12/21.....and signed on its behalf by:


Mahendra M Valand
(President)


Harshad N Solanki
(Treasurer)


Jayantibhai K Jagatia
(Trustee)

AUDITOR'S REPORT
TO THE TRUSTEES OF
SHREE LIMBACHIA GNATI FEDERATION UK
FOR THE PERIOD ENDED 31 MARCH 2021

We have audited the financial statements on pages 4 to 5 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of Managing Trustee & Auditors

As described on page 1 and 2 the trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion based on our audit on these statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements and whether the accounting policies are appropriate to the trust's circumstances.

We have performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

Opinion

In our opinion the financial statements give a true and fair view of the state of the trust's affairs at 31 March 2021.

K P Associates.
Certified Public Accountants.

SHREE LIMBACHIA GNATI FEDERATION UK

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		2021	2020
Donations received:			
Cultural events	6215	1824	
Building project	56076	42779	
Bank interest received	1	--	
	-----	-----	
		62292	44603
Directory Sponsorship		--	550
Membership fees		--	150
		-----	-----
		62292	45303
<u>LESS: OVERHEADS</u>			
Stationery & Postage	1084	820	
Advertising – posters	--	290	
Licence fees – lottery	--	40	
Subscription – internet/zoom	319	180	
Hall hire	--	138	
Cultural - events	--	1230	
Donations given	433	25	
Bank charges	46	44	
Professional fees – surveyor	--	1290	
Legal & Consultation fees	00	00	
	-----	-----	
		1882	4057
		-----	-----
Excess of Income over Expenditure		60410	41246
		=====	=====

SHREE LIMBACHIA GNATI FEDERATION UK

BALANCE SHEET AS AT 31 MARCH 2021

	2021	2020
<u>CURRENT ASSETS</u>		
Cash at Bank	192426	132016
	-----	-----
	192426	132016
	=====	=====
 <u>REPRESENTED BY</u>		
Funds B/Fwd.	132016	90770
Excess of Income		
Over Expenditure	60410	41246
	-----	-----
	192426	132016
	-----	-----
	192426	132016
	=====	=====

SHREE LIMBACHIA GNATI FEDERATION UK

FOR THE PERIOD ENDED 31 MARCH 2021

Notes to the Financial Statements

Accounting Policies:

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended practice (Accounting and Reporting) by Charities.

1. Incoming Resources & Resources Expended:

All incoming resources are included on the statements of financial activities where the organisation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure is accounted for a cash basis and has been classified under headings that aggregate all costs related to that category. Where cost cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

2. Investment Income:

There was no investment income.

3. Trustees remuneration and benefits:

There were no trustees' remuneration or other benefits for the year ended 31 March 2021.

4. Trustees expenses:

There were no trustees' expenses paid for the year ended 31 March 2021.