

PAINTERS FORSTAL COMMUNITY ASSOCIATION

Charity Number: 1180045

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED TO 31ST AUGUST 2023**

PAINTERS FORSTAL COMMUNITY ASSOCIATION

Registered Charity Number 1180045

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PAINTERS FORSTAL COMMUNITY ASSOCIATION

Reference and administrative details

Trustees	Professor Ben Bennett (Chair) Vivienne Bowman (Treasurer) Rebecca Towler (Membership Secretary) Alastair Greason (Policies) Shiona Bennett Phillip Cornelius Barbara Blunkell Patricia Younger (elected 24 th September 2022, resigned 25 th November 2023) Clare Annand Glennis Bridge Carol Gillatt (resigned 25 th November 2023) Jacky Searley (resigned 15 th April 2024) Helen Goodwin (elected 20 th December 2023) Sinead Hackett (elected 20 th December 2023)
Patron	Lady Kingsdown, OBE
Charity number	1180045
Postal Address	Painters Forstal Community Hall, Painters Forstal Road Painters Forstal ,Kent, ME13 0EL
Principal Address	Painters Forstal Community Hall, Painters Forstal Road, Painters Forstal, Kent, ME13 0EL
Independent Examiner	Nigel Kay F.C.C.A. C.T.A. A.C.I.B. Director Faversham Accounting Charity and Taxation Services Ltd Chartered Certified Accountants. 6 Brogdale Place Faversham Kent, ME13 0AF
Bankers	NatWest PLC The Parade Canterbury Kent CT1 2SQ

PAINTERS FORSTAL COMMUNITY ASSOCIATION

TRUSTEES REPORT YEAR ENDED 31ST AUGUST 2023

Introduction

The Trustees present their annual report for the year 1st September 2022 to 31st August 2023, together with details of significant matters arising up to the date of the report

Charitable aims

The aims (or 'objects') of PFCA are:

- (1) To set up, provide and operate a community/village hall in the village of Painters Forstal in the parish of Ospringe; and
- (2) To organise and run events, activities or facilities of an educational, recreational, leisure-related, socially-enhancing, health-enhancing or similar nature.

In each case for the benefit of the local community and without distinction of sex or sexual orientation, race or of political, religious or other opinions.

Structure

PFCA is a Charitable Incorporated Organisation (CIO), formally established on 24th September 2018.

Governance and management

The PFCA Trustees consists of 12 positions. All bar one of these are currently filled. A list of Trustees is set out on Page 3.

Trustees met at regular intervals during the year, usually on a monthly basis.

Highlights and achievements

Progress towards completion of the community hall construction project

We completed construction of the new Community Hall and received the Completion Certificate on 29th May 2023 as planned. The Hall was formally opened by Lady Kingsdown on 24th June 2023.

PAINTERS FORSTAL COMMUNITY CENTRE

TRUSTEES REPORT YEAR ENDED 31ST AUGUST 2023

Highlights and achievements (continued)

PFCA Membership

PFCA has 213 members as at 31st August 2023 This is an increase of 13% from the 188 the previous year. One member withdrew.

Communications

PFCA's Communication Plan consists of the regular door to door delivery of a short newsletter written by the communications group of the Trustees and delivered to every household. During the reporting period we have distributed 3 newsletters. PFCA refreshed its webpage during the year to reflect the 'open' status of the new Hall <https://www.paintersforstal.co.uk>. We also created a new Facebook page to separate PFCA and Community Hall offerings (our thanks to Ian Friday of Bourne & Bred for supporting this).

The PFCA Facebook page has 516 followers (from 389 in 2022). The Painters Forstal Community Hall Facebook page started this year has 109 followers. Our Twitter page has 58 followers. The PFCA WhatsApp Group has 66 member households.

Committees and sub-committee

To facilitate the spreading of tasks, the Trustees have appointed several working groups, as shown in the table below. All the working groups report directly to the Trustees. While the individuals changed during the year, on 31st August 2023 their membership was:

Group	Aim	Principle members (Trustee in bold)
Communication and Events	To: • maintain the PFCA website and social media • ensure communication with the community • organise community events and raise funds to support the project	Clare Annand, Rebecca Towler , Sandra Spencer, Jenny Warren, Glennis Bridge, Jacky Searly, Carol Gillatt and Barbara Blunkell

PAINTERS FORSTAL COMMUNITY ASSOCIATION

TRUSTEES REPORT YEAR ENDED 31ST AUGUST 2023

Design and Build	To: • manage the Project Plan to ensure delivery • identify and procure architect services • work with the architect to prepare plans for the hall and to secure the necessary permissions • secure a suitable building contractor through tender • ensure construction of the facility to budget and quality	Ben Bennett, Carol Gillett, Glennis Bridges, Barbara Elliot, Peter Towler, Charles Baxter
Finance	To: • identify and secure sufficient funds to complete the build project • develop a Business Plan to ensure that the project is financially viable	Ben Bennett, Alastair Greason, Peter Towler
PFCA-OPC PWBL sub-committee	• Support OPC to apply for a PWBL to support the building of a community hall	Ben Bennett, Vivienne Bowman

PFCA will refresh its list of Trustees responsibilities in the next financial year to reflect the next phase of the project including on-going Hall management.

We note with sadness the passing of three important contributors to the project during this year. Mrs Pearl Wall, Honorary Life President, who gave the land gift and a financial contribution to the project, Mrs Bobbie Richards, Honorary Vice Life President, stalwart of the previous Village Amenities Committee, and Mr John Moor, resident and benefactor.

PAINTERS FORSTAL COMMUNITY ASSOCIATION

TRUSTEES REPORT YEAR ENDED 31ST AUGUST 2023

Policies and governance issues

Since our last AGM, PFCA has adopted HR policies in support of employing our Community Mobilizer, Victoria Ward, and we updated our Data Protection Policy. The Trustees have also signed off our written booking /hire processes. Much of the framework was developed by Victoria, augmented by a wide scope of input from Trustees and other supporters, in order to create a robust set of expectations/obligations which seek to both protect our resources, and consider our neighbours

The Hall has developed its Health & Safety and Fire mitigation processes and procedures with the kind assistance of a local resident and qualified expert.

Fundraising

PFCA has succeeded in its aim to raise sufficient funds to construct a new Community Hall and, with the exception of retention, the builder and all service providers have been paid. Fund-raising will now focus on supporting on-going activities, asset enhancement, maintenance projects and procurement of equipment.

Grant applications.

During the year PFCA has continued to apply for grants, both to contribute to the final build cost and for new activities. A total of 15 applications were submitted. There were 11 successes, two failures and three are 'pending'.

Notable funding success during the period include:

Furley Page Foundation: £1,000
John Swire 1989 Trust: £20,000 (for power connection of Hall)
International Tree Foundation: £412.50 (native hedging)
The Cornwallis East Kent Freemasons: £3,500 (kitchen shutters)
AKO Foundation: £5,000
Lottery Community Fund 2023: (Equipment for a 'food exchange')

In addition, two applications for in-kind gifts were successful:

Woodland Trust: native trees for hedge
Burg-Wachter: security equipment

Details of the Grants received in the year are shown in note 2

PAINTERS FORSTAL COMMUNITY ASSOCIATION

TRUSTEES REPORT YEAR ENDED 31ST AUGUST 2023

National Lottery- Covenant

A condition of the grants awarded to the project by The Big Lottery Fund operating as the National Lottery Community Fund the Painters Forstal Community Association has registered a restricted covenant against the land on which the Community Hall stand that without the written consent of the Lottery they will not assign, transfer, charge or otherwise dispose of the property, use the property other than for a Community Hall or damage or destroy the Community Hall.

Events and Donations.

Donations and money raised was £8,307.

Community loans

A number of individuals have generously provided PFCA with interest free cash loans and with no fixed repayment date. These are to ensure PFCA has sufficient funds to complete construction.

Fortunately, sufficient grants were received to fully cover the cost of construction of the Community Hall and the loans were repaid after the end of the financial year.

Public Works Board Loan (PWBL).

The Trustees formally requested Ospringe Parish Council (OPC) to seek a PWBL as a grant to PFCA in support of the construction of a community hall in 2020. Sub committees of PFCA and the Parish Council have met regularly, and all information requested by the Parish Council has been supplied. After lengthy deliberations, PFCA Trustees have pulled out of this arrangement. Firstly, the reason for the loan was originally to bridge the financial gap between build cost and funds raised. PFCA has managed to raise sufficient funds, so the loan is not needed. Secondly, the requirements demanded by OPC in return for the grant were not acceptable to Trustees.

Staffing

PFCA received Lottery funding for a part-time Community Mobilizer for 2 years. The post was advertised, and Ms Victoria Ward was appointed in May 2023.

The year ahead

PFCA has met its initial objective of having a community facility. This facility now needs to be financially self-sufficient and provide appropriate services to the

PAINTERS FORSTAL COMMUNITY ASSOCIATION

TRUSTEES REPORT YEAR ENDED 31ST AUGUST 2023

The year ahead (continued)

community. PFCA will conduct a strategic review and set suitable objectives for financial stability and community engagement for the next five years.

Financial review

Since the hall opened, we have had a steady stream of bookings, with a few regular bookings ongoing. We still need your support to spread the word about the fantastic facility we have, available to all. We have implemented a hall booking systems, payroll, and accounting packages which will facilitate smooth hall management in the future.

Most of the grant funding received has been utilised to complete the capital project, we have added to this with fundraising events. The Faversham Lottery continues to support PFCA and during the last year we have received just over £1,400. We have also received over £1,384 in Gift Aid.

Future financial sustainability rests upon meeting expenses and building a reserve against future financial shocks and to develop the project to increase the benefit and impact. The Trustees will focus on this strategic aspect in the coming year. Detailed financial statements can be found on pages 12 - 20

Research Policy

The Trustees continue to seek funding to bring the project to a successful conclusion. Once the building is open and income flows from the use of the hall, the Trustees will consider what level of free reserves will be required.

Risk Management

During the year the Trustees have reviewed all major risks which the Charity could suffer and confirm all necessary action has been taken to mitigate them.

Going Concern

The trustees are satisfied that the policies that they have in place to generate funds will enable the charity to continue as a going concern.

Summary and conclusions

This has been a landmark year in the life of our community. Construction of a new Community Hall is complete, and the facility is available for community use.

PAINTERS FORSTAL COMMUNITY ASSOCIATION

TRUSTEES REPORT YEAR ENDED 31ST AUGUST 2023

Trustees' responsibilities in financial statements

The Charity Trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

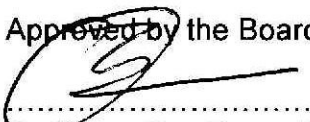
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charities SORP;
 - make judgements and estimates that are reasonable and prudent;
 - State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board on the 11th June 2024



.....
Professor Ben Bennett
Chair of Trustees

PAINTERS FORSTAL COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES ON THE UNAUDITED ACCOUNTS OF PAINTERS FORSTAL COMMUNITY ASSOCIATION.

I report on the accounts of the charity for the period year ended 31 August 2023 set out on pages 12 to 19

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under charity law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention.

Basis of independent examiner's statements

My examination was carried out in accordance with applicable Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

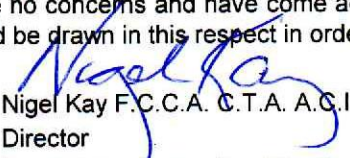
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Association of Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act ; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.


Nigel Kay F.C.C.A. C.T.A. A.C.I.B

Director

Faversham Accounting Charity and Taxation Services Ltd

Chartered Certified Accountants

6 Brogdale Place

Faversham

Ken ME13 0AF

Date 12th June 2024

PAINTERS FORSTAL COMMUNITY ASSOCIATION

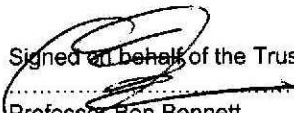
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

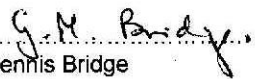
	Notes	Unrestricted Funds	Restricted Funds £	Total Year to 31.8.2023	Total Period to 31.8.2022 £
Income:					
<i>Voluntary income:</i>					
Grants	2	5,325	269,366	274,691	293,724
Donations and subscriptions		4,807	3,500	8,307	92,779
Gift Aid		341	1,043	1,384	22,438
<i>Charitable Income</i>					
Hall hire fees		1,260	-	1,260	-
<i>Activities for generating funds:</i>					
Fundraising		1,742	-	1,742	2,903
<i>Other income</i>					
Interest		9	-	9	60
Insurance claim		1,424	-	1,424	-
Total incoming resources		14,908	273,909	288,817	411,904
Expenditure					
<i>Expenditure on charitable activities</i>					
Fundraising expenditure		236	-	236	-
Charitable expenditure	3	6,659	15,434	22,093	2,883
Total expenditure		6,895	15,434	22,329	2,883
Net income(expenditure)		8,013	258,475	266,488	409,021
Transfers		714	(714)	-	-
Net movement in funds		8,727	257,761	266,488	409,021
Reconciliation of funds					
Total fund brought forwards	11	28,677	563,838	592,515	183,494
Total fund carried forwards		37,404	821,599	859,003	592,515

PAINTERS FORSTALL COMMUNITY ASSOCIATION

**BALANCE SHEET
AS AT 31ST AUGUST 2023**

		2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	7		851,274		441,229
Current assets					
Debtors and prepayments	8	3,837		74,251	
Current accounts		<u>63,104</u>		<u>175,387</u>	
Total Current Assets		<u>66,941</u>		<u>249,638</u>	
Liabilities					
Creditors falling due within one year					
Sundry creditors	9	24,212		63,352	
Community loans (Interest free)	9	<u>35,000</u>		<u>35,000</u>	
Total Current Liabilities		<u>59,212</u>		<u>98,352</u>	
Net current assets			<u>7,729</u>		<u>151,286</u>
Net Assets			<u>859,003</u>		<u>592,515</u>
The Funds of the Charity					
Unrestricted funds			37,404		28,677
Restricted funds	11		<u>821,599</u>		<u>563,838</u>
Total Charity Funds			<u>859,003</u>		<u>592,515</u>

Signed on behalf of the Trustees by

 Professor Ben Bennett
 Chair of Trustees


 Glennis Bridge
 Trustee

Approved by the Trustees on 11th June 2024

PAINTERS FORSTAL COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

1 Accounting policies

The Principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial are as follows:

a) *Basis of preparation*

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Ireland (FRS 102) the Charities Act 2011 and Generally Accepted Practice as it applies from 1st January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

The financial statements are prepared on a going concern basis. There are no material uncertainties related to events or conditions which would cast doubt on the Charity's ability to continue as a going concern

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) *Incoming resources*

Income recognition policies

Items of income are recognised and included in the accounts when all the following criteria are met:

- the charity have entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the Charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably

Incoming resources with related expenditure

When incoming resources have related expenditure the incoming resources and related expenditure are reported in the SOFA.

Donations and Grants.

Donations and Grants are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

c) *Resources expended*

All resources expended are recognised once there is a legal or constructive obligation to make a payment to a third party. Resources expended include attributable VAT which cannot be recovered.

The Painters Forstal Community Association has applied for the building contract to be zero rated under section 14.7 of VAT Notice 708.

d) *Fund accounting*

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

e) *Tangible Fixed Assets*

The Freehold buildings will be depreciated at 4% pa straight line on the completion and handover of the building to the Charity on the 29th May 2023.

The Land has a value of £80,000 which will not be subject to depreciation.

The cost of professional advisers fees have been capitalised and will be written off together with the cost of construction of the building at 2% per annum on the opening of the community/village hall to the public.

Fixed plant will be depreciated at 10% pa straight line as from date of handover 29th May 2023

The Equipment and Fittings will be depreciated at 20% pa straight line as from date of handover 29th May 2023

f) *Charity Status*

Painters Forstal Community Association is a Charitable Incorporated Organisation registered in England and Wales. The charity's registered number, principal address and nature of operations can be found in the Legal and Administrative information and Trustees Report.

PAINTERS FORSTAL COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

1 Accounting Policies (continued)

g) Currency

The presentation currency of the financial statements is the Pound Sterling (£).

h) Taxation

The charity is exempt from tax on its charitable activities.

2 Voluntary income	Unrestricted Funds £	Restricted Funds £	2021 Total £	2022 Total
Grants	5,325	269,366	274,691	293,724
Local authorities				
Kent County Council	-	12,004	12,004	11,526
Swale Borough Council	-	44,086	44,086	26,466
Faversham Town Council (Lottery)	325	-	325	476
Charities				
Bensted's Charity	-	-	-	20,000
Swire Charitable Trust	-	20,000	20,000	-
The Henry Smith Charity	-	-	-	10,000
Bernard Sunley Foundation	-	-	-	15,000
Cornwallis Trust	-	3,500	3,500	-
Garfield Weston Foundation	-	-	-	20,000
International Tree	-	412	412	-
Furley Page Foundation	-	1,000	1,000	-
AKO Foundation	5,000	-	5,000	57,500
Other Grants				
National Lottery Community Fund- building	-	177,244	177,244	132,756
National Lottery Community Fund- staff	-	11,120	11,120	-
	5,325	269,366	274,691	293,724
3 Charitable Expenditure				
Salary costs	-	7,497	7,497	-
Electricity	1,035	-	1,035	-
Ground maintenance	-	-	-	-
Repairs and minor works	2,110	414	2,524	1,939
Insurance	479	-	479	234
Website	284	-	284	302
Stationery	213	-	213	184
Marketing costs	334	-	334	-
Legal fees	-	1,251	1,251	-
Cleaning	50	-	50	-
Sundry expenses	402	-	402	224
Depreciation	1,752	6,272	8,024	-
	6,659	15,434	22,093	2,883

PAINTERS FORSTAL COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

4 Governance costs

No costs were incurred during the year on Governance, Independent Examiners fee Nil (2022 Nil)

	2023	2022
	£	£
5 Staff costs		
Wages and salaries	6,934	-
Social security costs	434	-
Defined contribution pension costs	130	-
	<u>7,498</u>	<u>-</u>

No employee received total employee benefits (excluding employers pension costs) amounting to more than £60,000 in the period.

The average monthly number of employees and full time equivalents (FTE) during the year

	2023 Number	2023 FTE	2022 Number	2022 FTE
Provision of services(May- August)	0.2	0.2	-	-
	<u>0.2</u>	<u>0.2</u>	<u>-</u>	<u>-</u>

6 Trustees' and key management personnel remuneration and expenses

None of the Trustees (or any persons connected with them) received any remuneration during the year, (2022: £Nil). No expenses relating to Trustees duties were reimbursed during the year (2022: £Nil).

Key Management personel are considered to be the Trustees

PAINTERS FORSTAL COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

7 Fixed Assets				Total	Total
	Land and Buildings	Fixed Plant	Equipment & Fixtures	2023	2022
	£	£	£	£	£
Cost					
As at 1st September 2022	439,963	-	1,266	441,229	108,486
Additions	<u>256,634</u>	<u>127,651</u>	<u>33,784</u>	<u>418,069</u>	<u>332,743</u>
As at 31st August 2023	696,597	127,651	35,050	859,298	441,229
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
Depreciation					
As at 1st September 2022	-	-	-	-	-
Charge for year	<u>3,082</u>	<u>3,190</u>	<u>1,752</u>	<u>8,024</u>	<u>-</u>
As at 31st August 2023	3,082	3,190	1,752	8,024	-
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
Net book values					
As at 31st August 2022	<u>439,963</u>	<u>-</u>	<u>1,266</u>	<u>441,229</u>	<u>108,486</u>
As at 31st August 2023	<u>693,515</u>	<u>124,461</u>	<u>33,298</u>	<u>851,274</u>	<u>108,486</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

The construction and other costs including the main building contract have been analysed into their different elements and depreciation rates attributed in accordance with the expected useful lives of the assets. This analysis of the costs, and the depreciation rates selected, have been approved by Red House Designs, who designed the Community Hall and supervised the construction project.

A condition of the grants awarded to the project by The Big Lottery Fund operating as the National Lottery Community Fund the Painters Forstal Community Association has registered a restricted covenant against the land on which the Community Hall stand that without the written consent of the Lottery they will not assign, transfer, charge or otherwise dispose of the property, use the property other than for a Community Hall, or damage or destroy the Community Hall.

8 Debtors and prepayments	2023	2022
	£	£
Sundry Debtors	2,018	-
Donations receivable	-	21
Swale Borough Council	-	25,000
Kent County Council	-	3,788
National Lottery	-	43,823
Prepayments	1,179	-
Gift Aid and repayment interest	<u>640</u>	<u>1,619</u>
	<u><u>3,837</u></u>	<u><u>74,251</u></u>

PAINTERS FORSTAL COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

9	Creditors: falling due within one year	2023 £	2022 £
	Trade Creditors	24,062	63,352
	Accruals	150	-
	Community Loans (Interest free)	35,000	35,000
		<u>59,212</u>	<u>98,352</u>

The Community Loans were interest free and are repayable out of the grants received to cover the capital costs of building the Hall. As sufficient grants were received to cover the construction cost these loans were repaid after the balance sheet date.

17

10	Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Total funds £
	Fixed assets	33,298	817,976	851,274
	Current asset	45,110	21,831	66,941
	Current liabilities	(41,004)	(18,208)	(59,212)
		<u>37,404</u>	<u>821,599</u>	<u>859,003</u>

11 Restricted Funds

	Balance at 01.09.2022 £	Incoming resources £	Expenses £	Transfers £	Balance at 31.08.2023 £
Land, Building and Fixed Plant	562,338	262,377	(7,523)	784	817,976
Salary Costs	-	11,120	(7,497)	-	3,623
Hearing Loop	1,500	-	-	(1,500)	-
International Trees	-	412	(414)	2	-
	<u>563,838</u>	<u>273,909</u>	<u>(15,434)</u>	<u>(714)</u>	<u>821,599</u>

Restricted fund

Building and Fittings	Grants provided for obtaining planning permission, design drawings and for the construction of Community/village hall including all fixture and fittings.
Salary Costs	A grant provided by the Community Lottery Fund to enable the Community association to employ an enabler
Hearing Loop	A grant from The Beerling Foundation to provide a hearing loop
International Trees	A grant for tree planting on the site

PAINTERS FORSTAL COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

12 Contingent Assets - grants

The Charity was awarded a total of £40,000 from the National Lottery Community Fund for initial staff costs on opening of the Community Hall. As at 31st August 2023 a total of £28,800 was still outstanding (2022 £Nil)

The Charity was awarded £288,891 in grants towards the construction costs of the new hall which had not been incurred at 31st August 2022. The building work was completed during the current year and all these amounts have been received.

14 Related party disclosure

Due to the nature of the Charity's activities, there are connections between some of the Trustees and some of the grants approved. That said, the connections do not influence control over either of the Charity or the institutions the grants are awarded by. Where a connection is identified the Trustee involved declares this and has no influence over the award of that grant. For these reasons, the Trustees do not consider it necessary to detail out these connections.

15 Contingent Liabilities

At the year end there were no contingent Liabilities (2022 Building contract £339,614).

PAINTERS FORSTAL COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

15 Comparative Statement of Financial Activities (2022)

	Unrestricted Funds	Restricted Funds £	Total Year to 31.8.2022	Total Period to 31.8.2021 £
Income:				
<i>Voluntary income:</i>				
Grants	7,976	285,748	293,724	28,500
Donations and subscriptions	1,279	91,500	92,779	12,896
Gift Aid	63	22,375	22,438	4,984
<i>Activities for generating funds:</i>				
Fundraising	2,903	-	2,903	-
Fees				
<i>Other income</i>				
Interest	60	-	60	23
Compensation from Bank				
Total incoming resources	<u>12,281</u>	<u>399,623</u>	<u>411,904</u>	<u>46,403</u>
Expenditure				
<i>Expenditure on charitable activities</i>				
Charitable Expenditure	2,883	-	2,883	658
Total Expenditure	<u>2,883</u>	<u>-</u>	<u>2,883</u>	<u>658</u>
Net income(expenditure)	9,398	399,623	409,021	45,745
Transfers	<u>(2,984)</u>	<u>2,984</u>		
Net movement in funds	6,414	402,607	409,021	45,745
Reconciliation of funds				
Total funds brought forward	<u>22,263</u>	<u>161,231</u>	<u>183,494</u>	<u>137,749</u>
Total funds carried forward	<u><u>28,677</u></u>	<u><u>563,838</u></u>	<u><u>592,515</u></u>	<u><u>183,494</u></u>