

Painters Forstal Community Association CIO (PFCA)

Charity Number: 1180045

**Trustees Report and Financial Statements
For the year ended 31st August 2022**

PAINTERS FORSTAL COMMUNITY ASSOCIATION CIO

YEAR ENDED 31ST AUGUST 2022

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**LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST AUGUST 2022**

Trustees	Professor Christopher J Bennett (Chair) Vivienne Bowman (Treasurer) Rebecca Towler (Member Secretary) Alastair Greason (Policies) Alexis Shiona Bennett Philip T Cornelius Barbara Blunkell Barbara Elliot Resigned 24 th September 2022 Clare Annand Glennis Bridge Carol Gillatt Jacqueline Searley Patricia Younger Appointed 24 th September 2022
Patron	Lady Kingsdown, OBE
Honorary Life President	Pearl Wall
Honorary Life Vice President	Bobbie Richards
Charity number	1180045
Postal Address	Painters Forstal Community Hall, Kent, ME13 OEL
Principal Address	Bay House, Painter Forstal, Faversham Kent ME13 ODU
Independent Examiner	N A Kay F.C.C.A 6 Brogdale Place Faversham Kent ME13 OAF
Bankers	NatWest PLC

**TRUSTEES REPORT
YEAR ENDED 31ST AUGUST 2022**

The Trustees present their annual report for the year ended 31st August 2022.

Governing Document and Constitution

Painters Forstal Community Association (PFCA) is a Charitable Incorporated Organisation (CIO) formed under a constitution dated 24th September 2018 that was approved by the Charity Commission as registered as a charity in England and Wales on 24 September 2018 number 1180045.

It was formed to benefit the community of Painters Forstal by raising funds to finance the building of a community/ village hall ("the Hall").

It is managed by a Board of Trustees ("the Trustees") appointed in accordance with the Constitution.

Organisation Structure

The Painters Forstal Community Association Trustees consists of 12 positions. All of these are currently filled. T At the Annual General Meeting held on the 24th September 2022, Barbara Elliot resigned and was thanked for her service. The following four Trustees retired by rotation and were re-elected:

Viv Bowman
Clare Annand
Rebecca Towler
Glennis Bridge

Mrs Patricia Younger was nominated elected as a new Trustee

Painters Forstal Community Association has held 11 Trustee meetings in the year since the 2021 AGM. At the Annual Trustee meeting held on 18th September 2021, the following officers were elected:

Chair: Ben Bennett
Vice Chair: Glennis Bridge
Treasurer: Viv Bowman
Membership Secretary: Becky Towler

Objectives and Activities for Public Benefit

The aims (or 'objects') of Painter Forstal Community Association are:

- (1) To set up, provide and operate a community/village hall in the village of Painters Forstal in the parish of Ospringle; and
- (2) To organise and run events, activities, or facilities of an educational, recreational, leisure-related, socially enhancing, health-enhancing or similar nature.

In each case for the benefit of the local community and without distinction of sex, sexual orientation, race or of political, religious, or other opinions.

The Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit, when reviewing the Charity's objectives.

Achievement and Performance

PFCA Membership

As of this date there are 188 members in total, 40 of which are Founding Members (2020/21 = 172 members and 36 were Founding Members). Founding Members have made various donations totalling £5,700 and will be recognised on our Founding Member's Wall.

TRUSTEES REPORT YEAR ENDED 31ST AUGUST 2022

Achievement and Performance (continued)

Communications

It is crucial to the success of PFCA and the community/village hall project that we have a dialogue with the community. PFCA's communication plan consists of the regular door to door delivery of a short newsletter written by the communications group of the Trustees and delivered to every household. During the reporting period we have distributed two newsletters and a third information note to mark start of building works. The PFCA Facebook page has 389 followers. Our Twitter page has 57 followers.

The communications groups are also active in social media with both Facebook and Twitter accounts to complement our website. The PFCA WhatsApp Group has 62 member households. The PFCA website is regularly refreshed <https://www.paintersforstal.co.uk>.

Committees and sub-committees

To facilitate the spreading of tasks, the Trustees have appointed several working groups, as shown in the table below. All the working groups report directly to the Trustees.

Group	Aim	Principle members (Trustee in bold)
Communication and Events	To: - maintain the PFCA website and social media - ensure communication with the community - organise community events and raise funds to support the project	Clare Annand, Rebecca Towler , Sandra Spencer, Jenny Warren, Glennis Bridge, Jacky Searly, Carol Gillatt and Barbara Blunkell
Design and Build	To: - manage the Project Plan to ensure delivery - identify and procure architect services - work with the architect to prepare plans for the hall and to secure the necessary permissions - secure a suitable building contractor through tender - ensure construction of the facility to budget and quality	Ben Bennett, Carol Gillett, Glennis Bridges, Barbara Elliot , Peter Towler, Charles Baxter
Finance	To: - identify and secure sufficient funds to complete the build project - develop a Business Plan to ensure that the project is financially viable	Ben Bennett, Alastair Greason , Peter Towler
PFCA-OPC PWBL sub-committee	Support OPC to apply for a PWBL to support the building of a community hall	Ben Bennett, Viv Bowman

**TRUSTEES REPORT
YEAR ENDED 31 ST AUGUST` 2022**

Achievement and Performance (continued)
Policies and governance issues

Since September 2021, the Trustees have updated and approved the following policies and statements:

- Environmental
- Safeguarding
- Equality, Diversity, and Inclusion
- Access statement

Painter Forstal Community Association now has a nominated Safeguarding Lead Trustee, and links to details and resources for safeguarding are included on all of the Painter Forstal Community Association webpages plus the Community Association Facebook Group.

The Access Statement reflects the building project's design planning, which ensures that people with individual abilities will be able to take advantage of the Hall and site. As we now look forward beyond the future opening, we have started to expand our notions of "access" to also include off-site event locations and our paper based/digital communications.

During 2022 we have started to move our paper format policies to an online secure platform which will be accessible to all Trustees, plus future staff, and volunteers. This will minimize future use of paper and ink as we will not need to distribute multiple copies. In due course, relevant policies will be made available online via the website.

We remain very grateful to the many individuals and organisations who have supported (and continue to support) us in developing working processes and sharing their expertise and best practice.

Progress towards completion of the community hall construction project

Following a second tender process, the Trustees appointed Build-X, a local firm, to construct the new Community Hall. Construction commenced on site in May 2022 and is approximately 50% completed. Completion is expected in May 2023.

Building regulations and appointment of project managers consultants

Painters Forstal Community Association received building regulation approval in (11th February 2021) and has appointed a Principal Designer (Woodley Coles Ltd) and a structural engineer (Andy Burgess). Robert Beck of RMB consultants was appointed civil engineer and Nigel Brown is the architect.

Fund raising

Key to implementing the project to build the new Hall was obtaining sufficient funding. The Trustees set a new fund-raising target to construct a suitable hall of £775,000.

The plan for fund raising consists of three main elements: application for grants, community fund raising through events and donations, and an application to the Ospringe Parish Council for a grant based on a Public Works Board Loan.

Grant applications.

The National Lottery Charities Fund approved our application for £350,000 (including £40,000 salary for a 'community mobiliser for 2 years). This grant is secured against a Deed of Dedication signed by the Trustees that dedicates the land for community use.

In addition to the Lottery application, a total of 125 funding applications and letters of request have been sent to other potential funders/grant givers.

**TRUSTEES REPORT
YEAR ENDED 31 ST AUGUST 2022**

Achievement and Performance (continued)

Notable funding success during the period include:

KCC Eastern Area Committee: £1,266 (for signage and cycle racks)
Henry Smith Charity: £10,000 (capital)
KCC Recovery Fund (Councillor Lehman): £2,000 (towards air source heat pumps)
AKO Foundation: £50,000 (capital)
Bensted's Charity £10,000 (capital)
Bernard Sunley Foundation £15,000 (capital)
Kent County Council £20,000
Swale Borough Council £50,000 (in additional to £15,000 reported last year)
National Lottery Charities Fund £350,000

Total grants received and committed to date are now £630,585.

Events and Donations.

Notable individual donations during the year total £91,500. Making the total since the Association was formed £193,384.

Gift aid recovered was £22,438.

Donations and money raised was £4,182.

Community Loans

A number of individuals have generously provided Painters Forstal Community Association with interest free cash loans and with no fixed repayment date. These are to ensure Painters Forstal Community Association has sufficient funds to complete construction. The loans will be repaid pro rata when construction is completed, and funds are available. Currently this amounts to £35,000

Public Works Board Loan (PWBL).

The Trustees have formally requested the Parish Council to seek a PWBL as a grant to PFCA in support of the construction of a community hall. Sub committees of Painters Forstal Community Association and the Parish Council have met regularly, and all information requested by the Parish Council has been supplied. Painters Forstal Community Association expects the Parish Council to apply for the loan in the coming months.

Events

Once again events and activities were limited by the pandemic and the lack of a facility. In January we had a bingo night at The Alma which raised £280. We have received a total of £1,892 from the Faversham & District Lottery for Good Causes comprising our share of ticket sales, donations from winners who donated the prizes that they won on the lottery and grants from the Faversham Town Council in respect of the lottery. In May a very successful and well attended set of events were held around the Queen's Platinum Jubilee including a beacon lighting on 2nd June and the Big Lunch on 5th June. The Parish Council supplied the beacon which will be stored in the new community hall for future events. Other events during this weekend were 'dressing up the house', cake/pudding and making a crown competition.

Plans for the Future

We expect to complete construction of the new Community Hall in May 2023 with an opening event shortly thereafter. We will appoint a Community Mobiliser in early 2023 to commence the organisation necessary for the use of the facility.

The Trustees are keen to begin engaging the community and others in plans to utilise the new facility.

**TRUSTEES REPORT
YEAR ENDED 31 ST AUGUST` 2022**

Financial Review

We have had a busy fundraising year, culminating in reaching our target to start building the Hall. Massive thanks need to be given to Ben and all the members, trustees, supporters, and donators who have helped to make this huge challenge achievable.

The National Lottery Charities Fund is our main funder, having pledged £310,000 towards the building of the new Hall. We have also received grants and donations from other sources, in excess of £400,000, and whilst we have not been able to hold as many fundraising events, we have still managed to collect in excess of £1,800 through local events organised by Painters Forstal Community Association.

We have reclaimed income tax from H.M.R.C. of more than £22,000 via Gift Aid, and this highlights the reason why Painter Forstal Community Association asks for any personal donations to be Gift Aid eligible if this is possible.

We continue to receive regular donations from the Faversham Lottery, and, in the last year, this has exceeded £996. We had a few local winners, so a 'win-win' situation. Thank you to all those who participate in this lottery for local causes.

We have also received a grant from Swale Borough Council for £1,266 to enable us to purchase a bike stand and a notice board which will be sited by the hall.

Work with the Ospringe Parish Council to secure funding of £50,000 continues. This is to ensure that we can complete the works. Unfortunately, rising costs in all areas are impacting the build costs.

The detailed financial statements are shown on Page 9-16

Reserves Policy

The Trustees continue to seek funding to bring the project to a successful conclusion. Once the building is open and income flows from the use of the hall, the Trustees will consider what level of free reserves will be required

Risk Management

During the year the Trustees have reviewed all major risks which the Charity could suffer and confirm all necessary action has been taken to mitigate them.

Going Concern

The trustees are satisfied that the policies that they have in place to generate funds will enable the charity to continue as a going concern.

Summary and Conclusion

This has been a highly successful year. Construction of the new Community Hall has begun and 2023 will see it opened and in use. After a long struggle this is no small achievement.

**TRUSTEES REPORT
YEAR ENDED 31 ST AUGUST` 2022**

Statement of Trustees' responsibility in relation to the financial statements.

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities registered in England and Wales requires charity trustees to prepare financial statement for each year which give a true and fair view of the state of affairs of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent'
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution of the charity. They are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information of the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Trustees by



26 April 2023

.....
Professor Ben Bennett
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES ON THE UNAUDITED ACCOUNTS OF PAINTERS FORSTAL COMMUNITY ASSOCIATION.

I report on the accounts of the charity for the period year ended 31 August 2022 set out on pages 9 to 16

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under charity law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention.

Basis of Independent examiner's statements

My examination was carried out in accordance with applicable Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Association of Certified Accountants, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
- a) to keep accounting records in accordance with section 286 of the Companies Act 2006; and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nigel Kay F.C.C.A.
6 Brogdale Place
Faversham
Kent
ME13 0AF

Date 27th April 2023

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

	Notes	Unrestricted Funds	Restricted Funds £	Total 31.8.2022	Total 31.8.2021 £
Income:					
Voluntary income:					
Grants	2	7,976	285,748	293,724	28,500
Donations and Subscriptions		1,279	91,500	92,779	12,896
Gift Aid		63	22,375	22,438	4,984
Activities for generating funds:					
Fundraising		2,903	-	2,903	-
Other income					
Interest		60	-	60	23
Total incoming resources		12,281	399,623	411,904	46,403
Expenditure					
Expenditure on charitable activities					
Charitable Expenditure	3	2,883	-	2,883	658
Total Expenditure		2,883	-	2,883	658
Net income(expenditure)		9,398	399,623	409,021	45,745
Transfers		(2,984)	2,984		
Net movement in funds		6,414	402,607	409,021	45,745
Reconciliation of Funds					
Total fund brought forward	8	22,263	161,231	183,494	137,749
Total fund carried forward		28,677	563,838	592,515	183,494

**BALANCE SHEET
AS AT 31ST AUGUST 2022**

		2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	4		441,229		108,486
Current assets					
Debtors and prepayments	5	74,251		5,007	
Current account		<u>175,387</u>		<u>70,001</u>	
Total Current Assets		249,638		75,008	
Liabilities					
Creditors falling due within one year					
Sundry Creditors	6	63,352		-	
Community Loans (Interest free)		<u>35,000</u>		<u>-</u>	
		98,352		-	
Net current assets			<u>151,286</u>		<u>75,008</u>
Net Assets			<u>592,515</u>		<u>183,494</u>
The Funds of the Charity					
Unrestricted funds			28,677		22,263
Restricted Funds	8		<u>563,838</u>		<u>161,231</u>
Total Charity Funds			<u>592,515</u>	-	<u>183,494</u>

Signed on behalf of the Trustees by



 Professor Ben Bennett
Chair of Trustees



 Viv Bowman
Treasurer

Approved by the Trustees on 26th April 2023

Charity Registration number

1180045

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

1 Accounting policies

The Principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial are as follows:

a) Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Ireland (FRS 102) the Charities Act 2011 and Generally Accepted Practice as it applies from 1st January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

The financial statements are prepared on a going concern basis. There are no material uncertainties related to events or conditions which would cast doubt on the Charity's ability to continue as a going concern

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Incoming resources

Income recognition policies

Items of income are recognised and included in the accounts when all the following criteria are met:

- the charity have entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the Charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably

Incoming resources with related expenditure

When incoming resources have related expenditure the incoming resources and related expenditure are reported in the SOFA.

Donations and Grants.

Donations and Grants are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax claims are included in the SOFA at the same time as the gift to which they relate. Also income tax recovered on restricted donations is treated as restricted.

c) Resources expended

All resources expended are recognised once there is a legal or constructive obligation to make a payment to a third party. Resources expended include attributable VAT which cannot be recovered.

The Painters Forstal Community Association has applied for the building contract to be zero rated under section 14.7 of VAT Notice 708.

d) Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

e) Tangible Fixed Assets

The Freehold buildings will be depreciated at 2% pa straight line on the completion and opening of the building to the public.

The Land has a value of £80,000 which will not be subject to depreciation.

The cost of professional advisers fees have been capitalised and will be written off together with the cost of construction of the building at 2% per annum on the opening of the community/village hall to the public.

The Fixtures (Cycle rack) will be depreciated at 15% pa straight line when it come into use.

The cost of installing fencing of £1,939 has been charged to revenue due to the short life expected.

f) Charity Status

Painters Forstal Community Association is a Charitable Incorporated Organisation registered in England and Wales. The charity's registered number, principal address and nature of operations can be found in the Legal and Administrative information and Trustees Report.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

1 Accounting Policies (continued)

g) Currency

The presentation currency of the financial statements is the Pound Sterling (£).

h) Taxation

The charity is exempt from tax on its charitable activities.

2 Voluntary income	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total
Grants	7,976	285,748	293,724	28,500
Local authorities				
Kent County Council	-	11,526	11,526	-
Swale Borough Council	-	26,466	26,466	-
Faversham Town Council (Lottery)	476	-	476	-
Charities				
Bensted's Charity	-	20,000	20,000	-
Queenborough Fisheries Trust	-			4,000
The Henry Smith Charity	-	10,000	10,000	-
Bernard Sunley Foundation	-	15,000	15,000	-
The Edward Vinson 1957 Charity Settlement	-	-	-	15,000
Garfield Weston Foundation	-	20,000	20,000	-
Godinton Trust	-	-	-	1,500
H R Pratt Boorman Family Trust	-	-	-	1,000
Bunces Ecclesiastical Trust	-	-	-	2,000
Frank Brake Trust	-	-	-	5,000
Other Grants				
National Lottery Community Fund	-	132,756	132,756	-
AKO Foundation	7,500	50,000	57,500	-
	7,976	285,748	293,724	28,500
3 Charitable Expenditure				
Fencing	1,939	-	1,939	-
Insurance	234	-	234	232
Website	302	-	302	174
Stationery	184	-	184	130
Sundry Expenses	224	-	224	122
	2,883	-	2,883	658

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

4 Fixed Assets				Total	Total
	Land	Buildings	Fixtures	2022	2021
	£	£	£	£	£
Cost					
As at 1st September 2021	80,000	28,486	-	108,486	90,597
Additions	-	331,477	1266	332,743	17,889
As at 31st August 2022	80,000	359,963	1266	441,229	108,486
Depreciation					
As at 1st September 2021	-	-	-	-	-
Charge for year	-	-	-	-	-
As at 31st August 2022	-	-	-	-	-
Net book values					
As at 31st August 2021	80,000	28,486	-	108,486	90,597
As at 31st August 2022	80,000	359,963	1,266	441,229	108,486
5 Debtors and prepayments				2022	2021
				£	£
Donations receivable				21	-
Swale Borough Council				25,000	-
Kent County Council				3,788	-
National Lottery				43,823	-
Prepayments				-	-
Gift Aid and repayment interest				1,619	5,007
				74,251	5,007
6 Creditors: falling due within one year				2022	2021
				£	£
Trade Creditors				63,352	-
Community Loans (Interest free)				35,000	-
				98,352	-

The Community Loans are interest free and are repayable out of the grants received to cover the capital costs of building the Hall.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

7 Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	-	441,229	441,229
Current asset	63,677	185,961	249,638
Current liabilities	(35,000)	(63,352)	(98,352)
	<u>28,677</u>	<u>563,838</u>	<u>592,515</u>

8 Restricted Funds

	Balance at 01.09.2021 £	Incoming resources £	Expenses £	Transfers £	Balance at 31.08.2022 £
Building and fittings	159,731	398,357	-	4,250	562,338
Cycle rack	-	1,266	-	(1,266)	-
Hearing Loop	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,500</u>
	<u>161,231</u>	<u>399,623</u>	<u>-</u>	<u>2,984</u>	<u>563,838</u>

Restricted fund

Building and Fittings	Grants provided for obtaining planning permission, design drawings and for the construction of Community/village hall including all fixture and fittings.
Cycle rack	A grant from Swale council to purchase a Cycle Rack and Sign
Hearing Loop	A grant from The Beerling Foundation to provide a hearing loop

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

9 Contingent Assets- grants

The Charity has applied for and received approval of the following grants:-

Grant Provider	Amount of grant £	Conditions
Kent County Council Village Hall Fund	7,647	Dependent on the stage payments made to the Building contractor.
Swale Borough Council Special Fund	40,000	3 stage payments first of £25,000 then two of £20,000 still to be paid.
Ospringe Parsh Council (Public Works Board Loan)	Sum to be mutually agreed	Negotiations to agree continue
Cornwallis Trust	2,000	Payment against invoices for Lobby chair
National Lottery Community Fund Building Contract	177,244	Dependent on the stage payments made to the Building contractor.
National Lottery Community Fund Initial staff costs	40,000	Payable over two years when building completed
The Swire Charitable Trust	20,000	Contribution to unbudgeted costs

10 Trustees Remuneration and Benefits

There was no Trustees remuneration for the year (2021 £ Nil). No Trustees (2021 one Trustee) were reimbursed out of pocket expenses (2021 £20) during the year.

11 Related party disclosure

Due to the nature of the Charity's activities, there are connections between some of the Trustees and some of the grants approved. That said, the connections do not influence control over either of the Charity or the institutions the grants are awarded by. Where a connection is identified the Trustee involved declares this and has no influence over the award of that grant. For these reasons, the Trustees do not consider it necessary to detail out these connections.

12 Post Balance Sheet events

In the year ended 31 August 2022 the Charity was slightly impacted by COVID-19 and the resultant lockdown. However, the project was not delayed unduly.

13 Building Contract Contingent Liability

The Total contract value of the building contract was £637,834 of which £339,614 had not been completed by 31 August 2022. The Trustees are of the opinion that the Charity has sufficient funds to complete the contract.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

14 Comparative Statement of Financial Activities (2021)

	Unrestricted Funds £	Restricted Funds £	Total Year to 31.8.2021 £	Total Period to 31.8.2020 £
Income:				
<i>Voluntary income:</i>				
Grants	-	28,500	28,500	21,100
Donations and Subscriptions	2,896	10,000	12,896	91,884
Gift Aid	4,984	-	4,984	-
<i>Activities for generating funds:</i>				
Fundraising	-	-	-	4,016
Fees	-	-	-	62
<i>Other income</i>				
Interest	23	-	23	-
Compensation from Bank	-	-	-	300
Total incoming resources	7,903	38,500	46,403	117,362
Expenditure				
<i>Expenditure on charitable activities</i>				
Charitable Expenditure	658	-	658	1,244
Total Expenditure	658	-	658	1,244
Net income(expenditure)	7,245	38,500	45,745	116,118
Net movement in funds	7,245	38,500	45,745	116,118
Reconciliation of Funds				
Total fund brought forward	15,018	122,731	137,749	21,631
Total fund carried forward	22,263	161,231	183,494	137,749