

Charity registration number 1180038

ST JUST MINERS' CHAPEL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ST JUST MINERS' CHAPEL

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ian Marsh - Chairman Bronwen Rowland (Resigned during the year) John Anderson Richard Trahair Marna Blundy Caroline Watling Robert Chadder Jack Roberts
Charity Number	1180038
Principal address	36 Lowen Bre Truro TR1 3FH
Accountant	Nero Accountancy 27 Boskenna Road Four Lanes Redruth TR16 6LS
Bankers	Lloyds Bank Plc (Penzance) PO Box 8 Market House Penzance TR18 2TN

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ANNUAL REPORT

1st January 2024 - 31st December 2024

2024 was a year of planning and fundraising.

With the knowledge gained in 2023 that the only way to save the Chapel for the community was to purchase the freehold, we embarked on a major fundraising campaign and made grant applications.

Both of these endeavours were successful and thanks to generous support we met our fundraising target and heard in December 2024 that we had been given a grant from the Community Ownership Fund to acquire the Chapel.

This was monumental news for our charity and we are so grateful to every individual and organisation who saw the value in this building and what it stands for.

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ACCOUNTANTS' REPORT TO THE TRUSTEES OF ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ST JUST MINERS' CHAPEL FOR THE YEAR ENDED 31ST DECEMBER 2024

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of St Just Miners' Chapel for the year ended 31 December 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanation you have given us.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity (including all receipts, invoices, bank statements and other financial documents) and a comparison of the Financial Statements for the year with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit. The report is limited to those matters set out in the statement below.

Independent Examiner's Report

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
to keep accounting records in accordance with section 130 of the Charities Act 2011
to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the
accounts to be reached



Sarah Heath FMAAT, Accountant

Nero Accountancy
27 Boskenna Road
Four Lanes
Redruth
TR16 6LS

Date: 30th May 25

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STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING 31 DECEMBER 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	2023 £
<u>Income from:</u>					
Donations and legacies	3	5822		5822	1964
Grants	3	20310		20310	
Other trading activities	4	53691		53691	2023
Investments	5	187		187	9
Total income		80,010	0	80,010	3,996
<u>Expenditure on:</u>					
Charitable Activities	6	43,964		43,964	4,649
Net (expenditure)/income for the year					
Net movement in funds		36,046		36,046	-653
Total funds at 1 January 2024		27,949	955	28,904	26,439
Fund balances at 31 December 2024		63,975	955	64,930	25,786

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BALANCE SHEET
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING 31 DECEMBER 2024

		Notes	2024	2023
			£	£
Current assets				
	Debtors	10	-	-
	Cash at bank and in hand	11	<u>65,290</u>	<u>29,244</u>
			65,290	29,244
Creditors: amounts falling due within one year				
		12	-360	-340
			<u></u>	<u></u>
Net current assets			<u>64,930</u>	<u>28,904</u>
Total Assets Less Current Liabilities				
Income funds				
	Restricted funds	13	955	955
	Unrestricted funds		63,975	27,949
			<u>64,930</u>	<u>28,904</u>

These financial statements were approved by the Board of Trustees on
and signed on their behalf by:

..... Trustee
(print name)

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDING 31 DECEMBER 2024

3	Donations and legacies	Unrestricted Funds	Unrestricted Funds
		2024 £	2023 £
	Donations and gifts	3,279	11,969
	Gift Aid	2543.23	
		<u>5,822</u>	<u>11,969</u>
	Grants receivable for core activities		
	Grants receivable	20,310	11981
		<u>20,310</u>	<u>11,981</u>
4	Other trading activities	Unrestricted Funds	Unrestricted Funds
		2024 £	2023 £
	Fundraising events		689
	Sale of goods		-
	Other	2,267	300
	Appeal	51,424	
	Other trading activities	<u>53,691</u>	<u>2,023</u>
5	Investments	Unrestricted Funds	Unrestricted Funds
		2024 £	2023 £
	Interest Receivable	<u>187</u>	<u>161</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDING 31 DECEMBER 2024

6 Charitable Activities	Unrestricted Funds	Unrestricted Funds
	2024 £	2023 £
Postage and stationery	88.99	46
Events	2726.10	1249
Maintenance	436.20	595
Utilities	576.38	6223.12
Bank Charges		101
Professional fees	39263.01	14820
Advertising	92.49	
Shop	777.02	
Bank Charges	-33.63	
Equipment	36.99	
	<u>43,964</u>	<u>23,034</u>

Charitable activity includes payments to the accountants of £360 for accounts production.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	-	-
Total	<u>-</u>	<u>-</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 2523 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDING 31 DECEMBER 2024

10 Debtors: Amounts falling due within one year:

	2024	2023
	£	£
Other debtors	-	-

11 Cash in hand and at the bank

	2024	2023
	£	£
Current Account	15,289.63	10,762.72
Deposit Account	50,000.00	18,480.86
Cash Held	-	-
	65,289.63	29,243.58

12 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	360	340

13 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balance of donations and grants held on trust for specific purposes:

	Movement In Funds			Movement In Funds		
	Balance at 01-Jan-23	Incoming Resources	Balance at 01-Jan-23	Incoming Resources	Balance at 31-Dec-23	
	£	£	£	£	£	
William Baker Organ Scholarship	455	-	455	-	455	
Fulmer Charitable Trust - Bursary	500	-	500	-	500	
	955	-	955	-	955	

14 Analysis of net assets between funds

	Unrestricted Funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:				24,831	955	25,786
Assets/(liabilities)	63,975	955	64,930	24,831	955	25,786
	<u>63,975</u>	<u>955</u>	<u>64,930</u>	<u>24,831</u>	<u>955</u>	<u>25,786</u>

15 Related party transactions

During the year the charity received donations from trustees totalling £Nil (2023: £Nil)