

ST JUST MINERS' CHAPEL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

ST JUST MINERS' CHAPEL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Richard Trahair
Anthony Holman
Ian Marsh
John Anderson
Bronwen Rowland
Marna Blundy
Michelle Burton

Charity number

1180038

Principal address

The Count House
Bosorne
ST JUST
Cornwall
TR19 7NR

Accountants

Mark Williams FCA DChA
RRL LLP
Peat House
Newham Road
TRURO
Cornwall
TR1 2DP

Bankers

Lloyds Bank Plc (Penzance)
PO Box 8
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PENZANCE
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ST JUST MINERS' CHAPEL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020. The charity was formed on 21 September 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity's objects are:

To restore, repair, maintain, improve, extend, beautify, reconstruct and manage the chapel, monuments, fixtures, fittings and contents in the chapel and churchyard.

Advance the education of the public on the subjects of history and heritage in relation to issues of local and national importance in particular but not limited to the history and heritage of the chapel and surroundings in which the chapel is located.

To benefit the residents of St Just and the local neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together such residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and/or leisure time activities with the objective of improving the conditions of life for such residents.

The charity was registered on 21st September 2018 to secure the future of the iconic Wesleyan Chapel. This was built in 1833 in the hey-day of St Just's long mining history when up to 1,800 people worshipped here each week. Sadly, by 2016 the congregation had declined to the point where they could no longer continue to look after the buildings and graveyard. They took the hard decision to close it.

It was then that a steering group was formed to explore ways by which the building could be secured for future use by the community. Their guiding principles were that the heritage of the building and what it represents should be respected; that the community must have public access to the chapel and that it must continue to be a place of worship. After a public consultation and several meetings, the group agreed to form a charity, St Just Miners' Chapel, and to negotiate a 25 year lease with the Trustees for Methodist Church Properties.

We needed a structure for our embryonic organisation and we were kindly taken under the wing of St Just and District Trust CIO. We received endless support and advice from their trustees during our negotiations with the Charity Commission, in particular from their secretary, Ted Lean, and treasurer, Bridget Gibbs. We also received continuous support from the Minister, the late Reverend Julian Drew. He is sadly missed.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The year started full of promise with a most exciting programme of events and activities. There was a quiet period following the conclusion of the Christmas Tree Festival and then the pandemic struck.

The chapel was closed by St Just Methodist Church. The programme was cancelled and the chapel remained closed for the rest of the year. No events or activities took place except for our mining themed poetry competition for local primary schools, which we managed to run online. The competition was originally designed to produce material for our Cornwall Organ and Choral Academy workshop and concert for up to two hundred primary school children. It's purpose was to select three or four poems to be set to music and for the children to learn and sing at concluding the concert. The Tin Coast Partnership and Cornwall 365 commissioned Anthony Gray, a gifted young composer, to set the four winning lyrical poems to music, which he has done.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Eleven local primary schools were invited to take part but only four were able to so. Twenty nine poems were submitted. Six people were invited to judge the poems; Edward Rowe, Bert Biscoe, Jenny and Silvenus Trevains, Kath Butler and Amanda White. Only four were able to meet, well socially distanced within the Miners' Chapel, in September. The panel agreed to choose two poems from each school, the best lyrical poem to be set to music and the best poem.

In 2021 we were able to create a book of all the children's poems and distribute one to each poet, school and other people involved. We were able to do this with a generous legacy from his widow in memory of Dr Bob Crabtree.

St Just Miners' Chapel enabled the contract gardener to keep working throughout the pandemic, maintaining the graveyards and keeping the grass cut.

Financial review

The results are shown in the statement of financial activities on page 4 and show net expending resources for the year of £2,983, £2,983 of which is unrestricted funding.

Reserves policy

The trustees aim to hold reserves at an adequate level to support the charity's future activities. This policy is reviewed annually. The trustees aim to hold unrestricted funds sufficient to meet annual operating costs.

Investment policy

The trustees have considered the most appropriate policy for investing funds and find that the use of a bank deposit account will meet the requirement to generate a return on capital whilst maintaining access to funds for operational purposes.

Risk management

The trustees have examined the major strategic risks to which the charity is exposed and are satisfied that systems are in place to minimise or mitigate these. The trustees will continue to review potential risks on a regular basis and will take further action to minimise/mitigate these risks as required.

Structure, governance and management

The charity was set up as a charitable incorporated organisation with its constitution dated 25 June 2018. It was registered with the charity commission on 21 September 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

Richard Trahair

Anthony Holman

Ian Marsh

John Anderson

Brian Clemens

(Retired 22 April 2021)

Bronwen Rowland

Marna Blundy

Michelle Burton

The trustees may appoint a person who is willing to act as a trustee. Potential trustees meet with present trustees prior to appointment. Once appointed, trustees undertake an induction into the workings of the charity and are provided with key documents such as the constitution, recent accounts and minutes of past trustee meetings. Up to date Charity Commission guidance is also provided concerning the role of a trustee.

None of the trustees has any beneficial interest in the company.

Organisation

The trustees are legally responsible for the overall control and management of the charity.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees' report was approved by the Board of Trustees.

Ian Marsh

Trustee

Dated: 26 October 2021

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CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ST JUST MINERS' CHAPEL FOR THE YEAR ENDED 31 DECEMBER 2020

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of St Just Miners' Chapel for the year ended 31 December 2020, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 3 June 2019. Our work has been undertaken solely to prepare for your approval the financial statements of St Just Miners' Chapel and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St Just Miners' Chapel and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that St Just Miners' Chapel has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of St Just Miners' Chapel. You consider that St Just Miners' Chapel is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of St Just Miners' Chapel. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mark Williams FCA DChA

27 October 2021

Chartered Accountants

RRL LLP
Peat House
Newham Road
TRURO
Cornwall
TR1 2DP

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	3,625	-	3,625	71,081
Other trading activities	4	3,115	-	3,115	15,141
Investments	5	4	-	4	10
Other income	6	-	-	-	13,105
Total income		6,744	-	6,744	99,337
<u>Expenditure on:</u>					
Charitable activities	7	9,727	-	9,727	73,486
Net (expenditure)/income for the year/ Net movement in funds		(2,983)	-	(2,983)	25,851
Fund balances at 1 January 2020		24,896	955	25,851	-
Fund balances at 31 December 2020		21,913	955	22,868	25,851

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	10	340		567	
Cash at bank and in hand		23,253		26,312	
		<u>23,593</u>		<u>26,879</u>	
Creditors: amounts falling due within one year	11	(725)		(1,028)	
Net current assets			22,868		25,851
			<u>22,868</u>		<u>25,851</u>
Income funds					
Restricted funds	12		955		955
Unrestricted funds			21,913		24,896
			<u>22,868</u>		<u>25,851</u>
			<u>22,868</u>		<u>25,851</u>

The financial statements were approved by the Trustees on 26 October 2021

Ian Marsh
Trustee

ST JUST MINERS' CHAPEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

St Just Miners' Chapel is a charitable incorporated organisation, registered in England. The address of the registered office is given on the legal and administrative page in the financial statements. The members of the charity are the trustees named on the legal and administration page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have considered the potential impact of Covid-19 on the activities of the charity and in their opinion the charity has sufficient working capital facilities in place to be able to operate for the foreseeable future.

On this basis the trustees believe that the financial statements should continue to be prepared on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2020	2019	2019	2019
	£	£	£	£
Donations and gifts	3,625	24,299	-	24,299
Grants receivable	-	-	46,782	46,782
	<u>3,625</u>	<u>24,299</u>	<u>46,782</u>	<u>71,081</u>
Grants receivable for core activities				
Government grants	-	-	43,922	43,922
Other grants	-	-	2,860	2,860
	<u>-</u>	<u>-</u>	<u>46,782</u>	<u>46,782</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Fundraising events	119	7,925
Sale of goods	458	2,619
Other	2,538	4,597
	<u>3,115</u>	<u>15,141</u>
Other trading activities		

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	4	10
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Other income	-	13,105
	<u> </u>	<u> </u>

7 Charitable activities

	Unrestricted Fund	Restricted Fund	2020	2019
	£	£	£	£
Postage and stationery	316	-	316	615
Kitchen expenses, catering and consumables	664	-	664	1,222
Fundraising and advertising	-	-	-	95
Bank charges	35	-	35	25
Sundries	1,006	-	1,006	478
Professional fees	-	-	-	950
Repairs and renewals	326	-	326	51,991
Organ/Choral workshops	524	-	524	7,231
Levant 100 costs	200	-	200	4,686
Events	80	-	80	3,012
Utilities	6,576	-	6,576	3,181
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	9,727	-	9,727	73,486
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	9,727	-	9,727	73,486
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Charitable activity expenditure includes payments to the accountants of £Nil for accounts and independent examination fees.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

10 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	340	567

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	725	1,028

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds	
	Incoming resources	Resources expended	Balance at January 2020	Incoming resources	Balance at 31 December 2020
	£	£	£	£	£
Cornwall Council Coastal Communities Fund Grant	40,734	(40,734)	-	-	-
RSA Catalyst Grant for organ course	2,000	(2,000)	-	-	-
Creative Kernow Grant	860	(860)	-	-	-
William Baker Organ Scholarship	500	(45)	455	-	455
Fulmer Charitable Trust - bursary	500	-	500	-	500
St Just Town Council - Levant 100	2,188	(2,188)	-	-	-
	46,782	(45,827)	955	-	955

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

13 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Current assets/ (liabilities)	22,868	-	22,868	25,851	-	25,851
	<u>22,868</u>	<u>-</u>	<u>22,868</u>	<u>25,851</u>	<u>-</u>	<u>25,851</u>
	<u><u>22,868</u></u>	<u><u>-</u></u>	<u><u>22,868</u></u>	<u><u>25,851</u></u>	<u><u>-</u></u>	<u><u>25,851</u></u>

14 Related party transactions

During the year the charity received donations from trustees totaling £500 (2019: £1,175).