

MINCHINHAMPTON MARKET HOUSE CIO

England & Wales · Charity number 1180035

Details

Status Registered

Legal form CIO

Registered 2018-09-21

Register [View on the Charity Commission register](#)

Contact

Address Market House
Market Square
Minchinhampton
Stroud
Gloucestershire
GL6 9BW

Phone 07891 727971

Email enquiries@minchinhamptonmarkethouse.co.uk

Website www.minchinhamptonmarkethouse.co.uk

Activities

Objects: TO ESTABLISH AND RUN A VILLAGE HALL KNOWN AS THE MINCHINHAMPTON MARKET HOUSE AND TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE PARISH OF MINCHINHAMPTON ("THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

Activities: Provision of a community space available for hire by individuals and groups. Organisation of events such as plays and literary events. All for the benefit of the residents of Minchinhampton and the surrounding area

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£32,528	£15,158	-	-
2023-12-31	£23,104	£80,865	-	-
2022-12-31	£56,363	£77,469	-	-
2021-12-31	£50,859	£18,088	-	-
2020-12-31	£54,774	£52,182	-	-

Trustees

Name	Role	Appointed
JUSTIN MARK HODGES	Chair	2018-09-21
ALAN EDWARD VAUGHAN		2018-09-21
Alistair Hampson		2023-03-11
Anne Elizabeth Mary Bartholomew		2024-12-09
Christopher Cheetham		2023-06-02
Dr Martyn Beaufort		2025-02-18
Gary Atkinson		2024-07-24
John Stanley Waddington		2020-07-27
Linda Grist		2021-11-16

MINCHINHAMPTON MARKET HOUSE CIO

England & Wales - Charity number 1180035

Accounts

Minchinhampton Market House CIO

Report and Financial Statements
For the Period Ended 31 December 2024

Charity Number 1180035

Minchinhampton Market House

Reference and Administrative Information

Charity name: Minchinhampton Market House CIO

Charity registration number: 1180035

Address: The Market House
Market Square
Minchinhampton,
Gloucestershire
GL6 9BW

Trustees

Elected Trustees

Mr J Hodges	Chairman
Mr C Cheetham	Treasurer
Ms A M Vella	Secretary

Co-opted Trustees

Mr M Beaufort
Mr A Hampson

Nominated Trustees

Ms L Grist	Minchinhampton Market
Mr A Vaughan	Minchinhampton Players
Mr J Waddington	Minchinhampton Parish Council
Mr G Atkinson	Minchinhampton Local History Group
Ms S Parker	MinchLife

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill,
West Malling,
Kent ME19 4JQ

Structure, Governance and Management.

The organisation is a registered Charitable Incorporated Organization under a constitution last updated on 20 September 2018. The constitution provides for 4 trustees to be elected at each AGM, 4 trustees to be nominated by named organisations and up to 6 trustees to be co-opted by the Trustees. It was created to take over the management of the Market House from the charity known as the 'Minchinhampton Market House Management Committee' (Charity Number 207308). The change took effect on 1 July 2019. The ownership of the Market House was transferred from Minchinhampton Parish Council (as Custodian Trustee) to the CIO on the same date. This was in line with recommendations from the Charity Commission, and to comply with requirements to obtain grant funding from such bodies as DEFRA and the Heritage Lottery Fund.

Objects and Activities.

The objects of the CIO are to establish and run a village hall known as the Minchinhampton Market House and to promote for the benefit of the inhabitants of the Parish of Minchinhampton ("the area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

Achievements and Performance

Summary

During 2024 the Market House has seen private hirings, markets, concerts, plays, dance classes, film nights and Tai Chi. All have contributed to adding opportunity, entertainment and business to the community.

Market House Entertainment Events

During 2024 the Market House has supported private hirings, markets, concerts, plays, dance classes, film nights, business, local history events, Christmas carols, and Tai Chi. All of the activities have contributed to adding opportunity, entertainment and prosperity to the local community. In the last year we have increased the number of events held by the Market House:

- Concerts: 4
- Plays & Readings: 5
- Puppet Shows: 1
- Discos: 2

- We were delighted to continue hosting the Minchinhampton Players and thank them for their support to the Market House. As normal, they played to packed houses and continue with a great programme for 2025.
- We were also delighted to support the Minchinhampton Folk Club in the summer for the weekend festival. Our collective thanks go to all those who have supported the Market House by attending the 2024 events.

Our 2025 programme has got off to a good start, although we are likely to reduce the number of shows through the remainder of this year due to Trustees and volunteer available time.

General Maintenance and Improvements

We have been unable to repair the coving damage caused by the very hot weather in August 2022. This has been due to finishing the Undercroft restoration in 2023 and to the reduction of volunteers' time to arrange quotes and seek funding in 2024. We have monitored the damaged from a safety perspective and have had contractors in to make things safe for pedestrians and cars below. As reported last year the intention was to carry out repairs this year, 2025 and this work started in August 2025.

The main hall is in near constant use, and it is now looking a bit tired. Initial work on redecoration during 2023 was paused. Again, due to focus on finishing the Undercroft restoration and trustee availability. However a working group, after looking at colour schemes etc for redecoration and new curtains has agreed on the details and the work will be completed by the close of September 2025.

Fund Raising

We have not carried out any specific fund raising during 2024. However, we are about to seek grant funding to part cover the coving repair. We would welcome anyone from the community who has the time and desire to help

We would like to formally thank MinchLife for their kind donations. Also our thanks must go to the many individuals who have made personal donations.

We also thank the Minchinhampton Parish Council for their continuing outstanding support of the Market House during the 2024 financial year. The Trustees understand the pressures and priorities the Council faces and we are hugely appreciative of the grants given to the Market House.

Minchinhampton Market House Management Committee

Since the last year end Phil Hale and Annis May Timpson retired as Trustees thanks go to them both for their contribution to the Market House over their years of service, further, special thanks to Joe May who stood down after having been our Bookings Member for many years, we are grateful to Martyn Beaufort for volunteering to follow on from him

At last year's AGM we took an action to invite both the resurgent Local History Group and MinchLife to join committee with Appointed Trustees. We are delighted that Gary Atkinson (History) and Sue Parker (MinchLife) have joined the committee.

2024 saw stability with the elected Trustees, only one change was agreed at the 2025 AGM: Annis May Timpson stood down as Secretary and Anne Vella was elected, Justin Hodges & Chris Cheetham as the other Elected Trustees, were re-elected.

The 2 Co-opted trustees and the 5 Appointed trustees were all confirmed in post.

It is the energy, enthusiasm, and hard work of the committee members that allows the Market House to function through being available at the centre of the community.

2024 has seen a great team effort. The Market House's profile continues to grow with ever more people visiting us for all the events and activities it provides right in the heart of our town. Our thanks to all the trustees and volunteers for their support, hard work and dedication over the last year.

Financial Review

The Profit & Loss and Balance Sheet cover the period 1 January 2024 to 31 December 2024. Total income was £32,787 (2023 - £23,085). Total surplus was £17,066 (2023 - loss of £57,736).

General Fund

Profit for the year amounted to £17,066 (2023 £1,464) with no transfer required from from General to Appeal reserves (2023 £25,937).

Income

Income from Fund Raising Events being productions covering drama and music was stable at £9,672 (2023 - £10,693) Letting income is broadly stable reflecting the extent to which the Market House is extremely well used £12,420 (2023 - £11,726). The Dazzle Workshops are a key user and go from strength to strength in town whilst the Minchinhampton Players staged two productions and continue to be another key user.

Expenditure

Depreciation was £976. Event Costs were £4,539 giving a net profit of £5,133. Repairs and Maintenance of £518 cost was routine maintenance of heating, electrical and fire systems. Repairs to the coving and a significant internal redecoration will take place in 2025. There were no capital purchases this year (2023 - £nil).

Appeal Fund

No activities were undertaken this year, the Undercroft renovation being completed in 2023. (2023 – loss of £30,344)

During 2024 the only transactions were receipt of a small donation and expenditure on bank/loan costs (2023 expenditure - £55,892)

Balance Sheet

General Fund

Cash at bank rose to £28,016 (2023 - £9,546). Deferred revenue of £nil (2023 – £nil). Total reserves carried forward were £30,351 (2023 - £13,212)

Appeal Fund

Cash at bank fell to £12,195 (2023 - £14,192) the sole outflows being repayment of the ACRE loan and bank costs. The ACRE loan is £11,680 (2023 £13,372). Total reserves carried forward were £515 (2023 - £819).



J. Hodges
Chairman

23rd September 2025



C Cheetham
Treasurer

23rd September 2025



Section A

Independent Examiner's Report

Report to the trustees	Minchinhampton Market House CIO		
On accounts for the year ended	31 December 2024	Charity no (if any)	1180035
	Set out on pages 1-5		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  **Date:** 24 September 2025

Name: Matthew Burrows

Relevant professional qualification(s) or body (if any): ICAEW

Address: 17 St Michaels Close, Charlton Kings
Cheltenham
GL53 9DW

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

Minchinhampton Market House CIO
Statement of Financial Activities
General Fund

		January - December	
Ordinary Income/Expense	note	2024	2023
Income			
Bank Interest Earned		35.95	57.31
Fund Raising Events		9,672.16	10,693.28
Grants and Donations Income			
Restricted	5a		364.04
Unrestricted	5b	10,371.00	
Total Gifts and Donations Income		<u>20,079.11</u>	<u>11,114.63</u>
Hire Charges		12,420.00	11,725.86
Miscellaneous Income		29.00	
Total Income		<u>32,528.11</u>	<u>22,840.49</u>
Expense			
Advertising & Marketing		315.00	678.26
Bank Charges		120.00	120.75
Bank and Loan Interest		0.00	
Cleaning		2,178.69	1,930.65
Depreciation Expense		976.00	3,492.00
Deferred income			-1,400.00
Event Costs		4,298.77	5,922.52
Insurance Expense		2,322.19	2,179.17
Miscellaneous Expense		907.29	581.92
Office Expense		190.08	450.60
Performing Rights		240.25	162.58
Professional Fees			
Repairs and Maintenance	5c	518.15	7,247.70
Utilities			
Electricity		1,241.54	1,529.01
Gas		1,341.99	1,065.47
Telephone & Broadband		508.50	344.40
Total Utilities		<u>3,092.03</u>	<u>2,938.88</u>
Total Expense		<u>15,158.45</u>	<u>24,305.03</u>
Net Ordinary Income		<u>17,369.66</u>	<u>-1,464.54</u>
Other Income/Expense			
Net Other Income			
Profit for the Year		<u>17,369.66</u>	<u>-1,464.54</u>
Transfer of reserves to Appeal			-25,926.78
Movement in reserves		<u>17,369.66</u>	<u>-27,391.32</u>

Minchinhampton Market House CIO
Statement of Financial Activities
Appeal Fund

Ordinary Income/Expense	note	January - December	
		2024	2023
Income			
Bank Interest Earned		26.79	39.20
Gifts and Donations Income	6a	232.55	205.00
Total Income		<u>259.34</u>	<u>244.20</u>
Expenses			
Bank charges		60.00	55.00
Bank/Loan Interest Paid		503.35	568.59
Repairs and Maintenance			55,891.74
Total Expense		<u>563.35</u>	<u>56,515.33</u>
Net Ordinary Income		<u>-304.01</u>	<u>-56,271.13</u>
Profit for the Year		-304.01	-56,271.13
Transfer of Reserves from General			25,926.78
Movement in Reserves		<u>-304.01</u>	<u>-30,344.35</u>

**Minchinhampton Market House CIO
Balance Sheet**

		31-Dec-24			31-Dec-23		
		General	Appeal	Total	General	Appeal	Total
Assets							
Tangible Fixed Assets	7a	500,450.00		500,450.00	501,426.00		501,426.00
Current Assets							
Prepaid Expenses	8a	2,192.48		2,192.48	2,322.19		2,322.19
Accounts Receivable	8b	2,236.00		2,236.00	1,079.00		1,079.00
Cash at bank and in hand	8c	28,016.80	12,194.89	40,211.69	9,545.60	14,191.55	23,737.15
Total Current Assets		32,445.28	12,194.89	44,640.17	12,946.79	14,191.55	27,138.34
Current Liabilities (due within one year)							
Accounts Payable		2,544.24		2,544.24	1,160.60		1,160.60
ACRE Loan			1,760.51	1,760.51		1,692.65	1,692.65
Deferred Revenue				0.00			0.00
Total Current Liabilities		2,544.24	1,760.51	4,304.75	1,160.60	1,692.65	2,853.25
NET CURRENT ASSETS		29,901.04	10,434.38	40,335.42	11,786.19	12,498.90	24,285.09
Liabilities due after one Year			9,919.43	9,919.43		11,679.94	11,679.94
TOTAL ASSETS LESS LIABILITIES		530,351.04	514.95	530,865.99	513,212.19	818.96	514,031.15
Capital and Reserves							
Unrestricted reserves		30,351.04	514.95	30,865.99	13,212.39	818.96	14,031.35
Restricted Reserves		0.00		0.00	0.00		0.00
Building Valuation Reserve		500,000.00		500,000.00	500,000.00		500,000.00
Total Reserves		530,351.04	514.95	530,865.99	513,212.39	818.96	514,031.35


Justin Hodges
23rd September 2025


Chris Cheetham
23 September 2025

Notes forming part of the Financial Statements for the period ended 31 December 2024

1. Basis of preparation

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities. (Charities SORP (FRS 102)), Accounting Standards and with the Charities Act.

2. Accounting Policies

INCOMING RESOURCES

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain that they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Unrestricted grants and donations Unrestricted grants and donations are only included the SoFA when the charity has unconditional entitlement to the resources.

Restricted grants and donations Restricted grants and donations are matched with the expenditure to which they relate.

Donated services and facilities These are only included in incoming resources if material.

Volunteer help The value of any voluntary help is not included in the accounts but is described in the trustees' annual report.

EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

ASSETS

Market House Building The building was gifted by Col H G Ricardo in 1920 to be held by Trustees for the benefit of the residents of Minchinhampton. Having been held by Minchinhampton Parish Council as Custodian Trustees, it was transferred to the CIO on 2 July 2019 and is included at valuation

Other Tangible fixed assets These are capitalised if they can be used for more than one year and cost at least £250. Items costing less than £250 are expensed and shown in the SoFA as 'Capital Purchases'

3. Employees

The charity has no employees

4. Trustee Expenses

No trustees received any remuneration during the period. Three trustees were reimbursed for supplies and equipment purchased on behalf of the charity amounting to £118.

5. General Fund Income and Expenditure

- Restricted Grants and Donations relate to grants as explained above.
- In 2024 Unrestricted Grants and Donations comprised two grants each of £5,000 from Minchinhampton Parish Council.
- Repairs and Maintenance were minimal this year, the £518 cost being routine maintenance of heating, electrical and fire systems. Repairs to the coving and a significant internal redecoration will take place in 2025
- There were no Capital Purchases in 2024

6. Appeal Fund Income and Expenditure

No material income or expenditure were received or spent in relation to the undercroft renovation

7. Fixed Assets

a. Movement in the year

	Freehold land and Buildings	Building Improvements	Equipment	Total
Cost				
Beginning of Year	500,000.00	29,550.00	7,750.00	537,300.00
Additions				0.00
Disposals				0.00
End of Year	500,000.00	29,550.00	7,750.00	537,300.00
Depreciation				
Beginning of year	0.00	29,074.00	6,800.00	35,874.00
Charged in year		476.00	500.00	976.00
Disposals				0.00
End of Year	0.00	29,550.00	7,300.00	36,850.00
Net Book Value	500,000.00	0.00	450.00	500,450.00

- b. The purchases and depreciation based on a life of 5 years of building improvements and equipment are shown in the balance sheet. Some of these assets were purchased with grants from various bodies. The grants have been treated as deferred income which is credited to the profit and loss account by instalments over the useful life of the related assets on a basis consistent with the depreciation policy. This is in accordance with SSAP4. 'Accounting for government grants'

8. Other Balance Sheet

- a. Prepaid Expenses of £2,192 is for insurance premiums for 2025.

- b. Accounts Receivable, Accounts Payable and Deferred Revenue.

Accounts Receivable of £2,236 is for hire charges. Accounts Payable of £2,544 is principally the insurance premium of £2,192 and £250 for energy. Deferred revenue £nil (2023 £nil).

- c. The loan from ACRE (Action with Communities in Rural England) was received on 14 September 2022. The interest rate is 3.95% and is repayable over 8 years. Repayments commenced in January 2023

MINCHINHAMPTON MARKET HOUSE CIO

England & Wales - Charity number 1180035

Accounts

Minchinhampton Market House CIO

Report and Financial Statements
For the Period Ended 31 December 2023

Charity Number 1180035

Minchinhampton Market House

Reference and Administrative Information

Charity name: Minchinhampton Market House CIO

Charity registration number: 1180035

Address
The Market House
Market Square
Minchinhampton,
Gloucestershire
GL6 9BW

Trustees

Elected Trustees

Mr J Hodges	Chairman
Mr C Cheetham	Treasurer
Ms A M Timpson	Secretary

Co-opted Trustees

Mr P Hale
Mr J May
Mr A Hampson

Nominated Trustees

Ms L Grist	Minchinhampton Market
Mr A Vaughan	Minchinhampton Players
Mr J Waddington	Minchinhampton Parish Council
Mr G Atkinson	Minchinhampton Local History Group

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill,
West Malling,
Kent ME19 4JQ

Shawbrook Bank Limited
Lutea House, Warley Hill Business Park
The Drive, Great Warley
Brentwood
Essex CM13 3BE

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Objects and Activities.

The objects of the CIO are to establish and run a village hall known as the Minchinhampton Market House and to promote for the benefit of the inhabitants of the Parish of Minchinhampton ("the area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

Achievements and Performance

Summary

During 2023 the Market House has seen private hirings, markets, concerts, plays, dance classes, film nights, Tai Chi and schooling. All have contributed to adding opportunity, entertainment and business to the community.

Market House Entertainment Events

With COVID now well behind us, 2023 saw the Market House increasing the number and variety of events held for the community. There was strong support for concerts in particular and with some additional Disco equipment allowed this additional form of entertainment to be hosted.

We were delighted to continue hosting the Minchinhampton Players and we would like to thank them for their generous support to the Market House. As normal, they played to packed houses.

I would like to thank all those who have supported the Market House by attending the 2023 events. Our 2024 programme has got off to a very strong start and we have some great events for the rest of the year. Our website has details for this year's events. As well as

providing a great night out for the community, these events also raise funds for keeping the Market House looking great and being available for everyone to use.

Fund Raising

A huge thank you for all those who have donated and raised funding to support the Market House.

After significant fund raising for the renovation of the undercroft in earlier years, 2023 was relatively quiet and we continue to see an emphasis on wider social value priorities in line with our primary purpose to be at the heart of the community. The more the community uses the Market House the greater our ability will become to successfully request grant funding.

As reported in earlier years, we did need to make up the balance for the initial work using the ACRE managed DEFRA Rural Community Buildings Loan Fund so requiring ongoing income generation to repay, but offset by the additional usage we are able to make of the undercroft.

We would like to thank the Minchinhampton Parish Council for their continuing support of the Market House during 2023. As a committee we understand the pressures and priorities the Council faces and are hugely appreciative of the significant grants given to the Market House in 2022 and then again for activities in 2024

General Maintenance and Improvements

The most notable maintenance current issue facing the Market House is the damage caused by the very hot weather to the coving in the summer where the high temperatures can dry out the lime plaster causing plaster to crack and fall onto the street below. This was monitored in 2023 and the intention in 2024 is to obtain guidance on preventive maintenance and quotes.

The main hall continued to be in near constant use throughout 2023 and it is now starting to look a bit worn. During 2024 we will be targeting improvements in the main hall, mainly decoration but also after discussion with our key users on their priorities.

Restoring the Undercroft

Funded from public donations, grants and the DEFRA loan fund referred to earlier in this report, the undercroft restoration was completed in 2023 and in summary:

- The project has met its stated aim of providing the community with a safe event and meeting place, fit for purpose, for at least the next 100 years through a restoration wholly in keeping with the historical context of the Market House
- The project delivered:
 - A new Undercroft floor, removing inappropriate earlier repairs and replacing or restoring flagstones, with safety enhancements delivered by significantly reducing the risks of slips and trips
 - Improved accessibility and seating (including by the bus stop) through modified metalwork; replacement of railings removed in the 1960s/1970s
 - Full lighting and electrical power supply
- The project was begun in March 2022 and completed in August 2023
- The Project was initially budgeted at £103,000 (inc VAT), the final cost was £106,810 (inc VAT) so well within the planned 10% contingency estimate, a material achievement given post COVID cost increases and general inflation, reflecting the cost control actions generally taken
- Funding in overview was MMH and local donations £63,345; ACRE loan, referred to above £15,000; Minchinhampton Parish Council £10,000 and other grant giving bodies £18,465

Minchinhampton Market House Management Committee

There was a significant change in trustees agreed at the 2023 AGM. Nina Bryan stood down as Secretary and Annis May Timpson was elected; Richard Bryan stood down as Treasurer and Chris Cheetham was elected. Justin Hodges as the 3rd Elected Trustee was reelected.

Tim Mowat (Funding Lead) Adrian Herbert and Leonora Rozee all stood down, however the 3 Co-opted trustees and the 3 Appointed trustees were all confirmed in post. Since then during 2024 the vacant trustee position representing the Local History Group has been filled.

It is the energy, enthusiasm, and hard work of the committee members that allows the Market House to function through being available at the centre of the community.

2023 has seen a brilliant team effort. The Market House's profile continues to grow with ever more people visiting us for all the events and activities it provides right in the heart of our town. Our thanks to all the trustees for their support, hard work and dedication over the last year.

Financial Review

The Profit & Loss and Balance Sheet cover the period 1 January 2023 to 31 December 2023. Total income was £23,085 (2022 - £56,363). Total loss was £57,736 (2022 - loss of £21,106).

General Fund

Profit for the year amounted to £1,464 (2022 £6,465) with £25,927 being transferred from General to Appeal reserves (2022 £10,000).

Income

Income from Fund Raising Events being productions covering drama and music increased further to £10,693 (2022 - £7,840) Letting income is broadly stable reflecting the extent to which the Market House is extremely well used £11,726 (2022 - £12,932). The Education Coop were so successful that they needed to move to larger premises for which we congratulate them, the Minchinhampton Players staged two productions and are delighted with the success of Dazzle Workshops who are now also a key user.
Expenditure

Depreciation is stable at £3,492. Event Costs were £6,085 giving a net profit of £4,608. Repairs and Maintenance of £7,248 was principally £3,186 for a replacement 3.5m wide motorised projection screen, together with further repairs to woodwork in the green room and toilet maintenance (2022 - £4,124). There were no capital purchases this year (2022 - £1,482).

Appeal Fund

The loss for the year amounted to £30,344. (2022 - loss of £17,571)

Income

Restricted income included £10,000 each from the Garfield Weston and Bernard Sunley Foundations for the undercroft restoration. (2022 - £10,000).

Undercroft expenditure in current year

Totalled £55,892 comprising £27,089 for undercroft paving; £23,042 for the replacement metalwork; £5,140 for archaeological investigation and supervision and £621 of other items

Balance Sheet

General Fund

Cash at bank fell to £9,546 (2022 - £36,018). Deferred revenue of £nil (2022 - £1,400) was for asset grants and used to offset depreciation. Total reserves carried forward were £13,212 (2022 - £40,604)

Appeal Fund

Cash at bank fell to £14,192 (2022 - £50,668) following completion of the Undercroft renovation. The ACRE loan is £13,372 (2022 £15,000). Total reserves carried forward were £819 (2022 - £31,163).



J. Hodges
Chairman



C. Cheetham
Treasurer



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Minchinhampton Market House CIO

**On accounts for the year
ended**

31 December 2023	Charity no (if any)	1180035
------------------	--------------------------------	---------

Set out on pages

1-5
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

19 October 2024

Name:

Matthew Burrows

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

17 ST. MICHAELS CLOSE, CHELTENHAM, GLOUCESTERSHIRE
GL53 9DW

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Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

Minchinhampton Market House CIO
Statement of Financial Activities
General Fund

Ordinary Income/Expense	note	January - December	
Income		2023	2022
Bank Interest Earned		57.31	10.62
Fund Raising Events		10,693.28	7,839.82
Grants and Donations Income			
Restricted	5a	364.04	2,753.00
Unrestricted	5b		8,824.81
Total Gifts and Donations Income		<u>11,114.63</u>	<u>19,428.25</u>
Hire Charges		11,725.86	12,932.00
Miscellaneous Income			2.50
Profit on Sale of Assets			750.00
Total Income		<u>22,840.49</u>	<u>33,112.75</u>
Expense			
Advertising & Marketing		678.26	322.00
Bank Charges		120.75	162.00
Cleaning		1,930.65	1,662.11
Depreciation Expense		3,492.00	7,460.00
Deferred income		-1,400.00	
Event Costs		5,922.52	5,585.93
Insurance Expense		2,179.17	1,834.58
Miscellaneous Expense		581.92	
Office Expense		450.60	868.56
Performing Rights		162.58	161.68
Professional Fees			954.00
Repairs and Maintenance	5c	7,247.70	4,123.92
Utilities			
Electricity		1,529.01	1,101.73
Gas		1,065.47	658.73
Telephone & Broadband		344.40	271.29
Total Utilities		<u>2,938.88</u>	<u>2,031.75</u>
Total Expense		<u>24,305.03</u>	<u>25,166.53</u>
Net Ordinary Income		<u>-1,464.54</u>	<u>7,946.22</u>
Other Income/Expense			
Other Expense			
Capital Purchases			1,481.47
Total Other Expense			1,481.47
Net Other Income			-1,481.47
Profit for the Year		-1,464.54	6,464.75
Transfer of reserves to Appeal	5e	-25,926.78	-10,000.00
Movement in reserves		<u>-27,391.32</u>	<u>-3,535.25</u>

Minchinhampton Market House CIO
Statement of Financial Activities
Appeal Fund

Ordinary Income/Expense	note	January - December	
Income		2023	2022
Bank Interest Earned		39.20	229.98
Gifts and Donations Income	6a	205.00	23,020.00
Total Income		244.20	23,249.98
Expenses			
Bank charges		55.00	81.00
Bank Interest Paid		568.59	
Professional Fees	6b		2,400.00
Repairs and Maintenance	6c	55,891.74	48,340.01
Total Expense		56,515.33	50,821.01
Net Ordinary Income		-56,271.13	-27,571.03
Profit for the Year		-56,271.13	-27,571.03
Transfer of Reserves from General		25,926.78	10,000.00
Movement in Reserves		-30,344.35	-17,571.03

**Minchinhampton Market House CIO
Balance Sheet**

		31-Dec-23			31-Dec-22		
		General	Appeal	Total	General	Appeal	Total
Assets							
Tangible Fixed Assets	7a	501,426.00		501,426.00	504,918.00		504,918.00
Current Assets							
Prepaid Expenses	8a	2,322.19		2,322.19	2,133.76		2,133.76
Accounts Receivable	8b	1,079.00		1,079.00	150.00		150.00
Cash at bank and in hand	8c	9,545.60	14,191.55	23,737.15	36,017.79	50,668.28	86,686.07
Total Current Assets		12,946.79	14,191.55	27,138.34	38,301.55	50,668.28	88,969.83
Current Liabilities (due within one year)							
Accounts Payable		1,160.60		1,160.60	1,216.04	4,504.97	5,721.01
ACRE Loan			1,692.65	1,692.65		1,627.40	1,627.40
Deferred Revenue				0.00	1,400.00		1,400.00
Total Current Liabilities		1,160.60	1,692.65	2,853.25	2,616.04	6,132.37	8,748.41
NET CURRENT ASSETS		11,786.19	12,498.90	24,285.09	35,685.51	44,535.91	80,221.42
Liabilities due after one Year			11,679.94	11,679.94		13,372.60	13,372.60
TOTAL ASSETS LESS LIABILITIES		513,212.19	818.96	514,031.15	540,603.51	31,163.31	571,766.82
Capital and Reserves							
Unrestricted reserves		13,212.39	818.96	14,031.35	40,603.51	30,908.27	71,511.78
Restricted Reserves		0.00		0.00		255.04	255.04
Building Valuation Reserve		500,000.00		500,000.00	500,000.00		500,000.00
Total Reserves		513,212.39	818.96	514,031.35	540,603.51	31,163.31	571,766.82

Notes forming part of the Financial Statements for the period ended 31 December 2023

1. Basis of preparation

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities. (Charities SORP (FRS 102)), Accounting Standards and with the Charities Act.

2. Accounting Policies

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - the trustees are virtually certain that they will receive the resources; and - the monetary value can be measured with sufficient reliability.
Unrestricted grants and donations	Unrestricted grants and donations are only included the SoFA when the charity has unconditional entitlement to the resources.
Restricted grants and donations	Restricted grants and donations are matched with the expenditure to which they relate.
Donated services and facilities	These are only included in incoming resources if material.
Volunteer help	The value of any voluntary help is not included in the accounts but is described in the trustees' annual report.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
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ASSETS

Market House Building	The building was gifted by Col H G Ricardo in 1920 to be held by Trustees for the benefit of the residents of Minchinhampton. Having been held by Minchinhampton Parish Council as Custodian Trustees, it was transferred to the CIO on 2 July 2019 and is included at valuation
Other Tangible fixed assets	These are capitalised if they can be used for more than one year and cost at least £250. Items costing less than £250 are expensed and shown in the SoFA as 'Capital Purchases'

3. Trustee Expenses

No trustees received any remuneration during the period. Three trustees were reimbursed for supplies and equipment purchased on behalf of the charity amounting to £1,229

4. Employees

The charity has no employees

5. General Fund Income and Expenditure

- Restricted Grants and Donations relate to grants as explained above.
- In 2022 Unrestricted Grants and Donations included government grants of £3,767 and a grant of £5,000 from Minchinhampton Parish Council.
- Repairs and Maintenance of £7,248 was principally £3,186 for a replacement 3.5m wide motorised projection screen, £800 for repairs to woodwork in the green room and £743 toilet and drains maintenance, with the remainder being multiple routine smaller amounts
- There were no Capital Purchases in 2023

6. Appeal Fund Income and Expenditure

- a. In 2022 the donations were restricted income comprising £2,500 from the Leche Trust, £500 from the Langtree Trust, £10,000 from the Bernard Sunley Foundation and £10,000 from Garfield Weston Foundation towards the cost of the undercroft refurbishment
- b. In 2022 there were professional fees in relation to the Architect for the undercroft refurbishment
- c. Repairs and Maintenance comprising £27,089 for undercroft paving; £23,042 for the replacement metalwork; £5,140 for archaeological investigation and supervision and £621 of other items

7. Fixed Assets

- a. Movement in the year

	Freehold land and Buildings	Building Improvements	Equipment	Total
Cost				
Beginning of Year	500,000.00	29,550.00	7,750.00	537,300.00
Additions				0.00
Disposals				0.00
End of Year	500,000.00	29,550.00	7,750.00	537,300.00
Depreciation				
Beginning of year	0.00	26,822.00	5,560.00	32,382.00
Charged in year		2,252.00	1,240.00	3,492.00
Disposals				0.00
End of Year	0.00	29,074.00	6,800.00	35,874.00
Net Book Value	500,000.00	476.00	950.00	501,426.00

- b. The purchases and depreciation based on a life of 5 years of building improvements and equipment are shown in the balance sheet. Some of these assets were purchased with grants from various bodies. The grants have been treated as deferred income which is credited to the profit and loss account by instalments over the useful life of the related assets on a basis consistent with the depreciation policy. This is in accordance with SSAP4. 'Accounting for government grants'

8. Other Balance Sheet

- a. Prepaid Expenses of £2,322 is for insurance premiums for 2024.
- b. Accounts Receivable, Accounts Payable and Deferred Revenue.

Accounts Receivable of £1,079 is for hire charges. Accounts payable includes £596 for energy, Cleaning of £216 and small amounts for marketing materials and web site hosting. Deferred revenue £nil (2022 £1,400) comprised grants towards fixed assets.
- c. No cash is now held in savings with Shawbrook Bank (2022 £20,000).
- d. The loan from ACRE (Action with Communities in Rural England) was received on 14 September 2022. The interest rate is 3.95% and is repayable over 8 years. Repayments commenced in January 2023

MINCHINHAMPTON MARKET HOUSE CIO

England & Wales - Charity number 1180035

Accounts

Minchinhampton Market House CIO

Report and Financial Statements
For the Period Ended 31 December 2022

Charity Number 1180035

(Successor to

Minchinhampton Market House Management Committee

Charity Number 207308)

Minchinhampton Market House

Reference and Administrative Information

Charity name: Minchinhampton Market House CIO

Charity registration number: 1180035

Address The Market House
Market Square
Minchinhampton,
Gloucestershire
GL6 9BW

Trustees

Elected Trustees

Mr J Hodges	Chairman
Mr R Bryan	Treasurer
Mrs N Bryan	Secretary
Mr T Mowat	

Co-opted Trustees

Mr P Hale
Mr A Herbert
Mr J May
Mrs L Rozee
Mr D Thackray

Nominated Trustees

Ms L Grist	Minchinhampton Market
Mr A Vaughan	Minchinhampton Players
Mr J Waddington	Minchinhampton Parish Council

Bankers:

CAF Bank Limited	Shawbrook Bank Limited
25 Kings Hill Avenue	Lutea House, Warley Hill Business Park
Kings Hill,	The Drive, Great Warley
West Malling,	Brentwood
Kent ME19 4JQ	Essex CM13 3BE

Structure, Governance and Management.

The organisation is a registered Charitable Incorporated Organization under a constitution last updated on 20 September 2018. The constitution provides for 4 trustees to be elected at each AGM, 4 trustees to be nominated by named organisations and up to 6 trustees to be co-opted by the Trustees. It was created to take over the management of the Market House from the charity known as the 'Minchinhampton Market House Management Committee' (Charity Number 207308). The change took effect on 1 July 2019. The ownership of the Market House was transferred from Minchinhampton Parish Council (as Custodian Trustee) to the CIO on the same date. This was in line with recommendations from the Charity Commission, and to comply with requirements to obtain grant funding from such bodies as DEFRA and the Heritage Lottery Fund.

Objects and Activities.

The objects of the CIO are to establish and run a village hall known as the Minchinhampton Market House and to promote for the benefit of the inhabitants of the Parish of Minchinhampton ("the area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

Achievements and Performance

Summary

During 2022 the Market House has seen private hirings, markets, concerts, plays, dance classes, film nights, Tai Chi and schooling. All have contributed to adding opportunity, entertainment and business to the community.

Market House Entertainment Events

Following a return from the previous years of COVID, 2022 saw the Market House increasing the number and variety of events held for the community. A new feature has been a strong folk music theme, with regular partnering with the Minchinhampton Folk Club, with events very well attended.

We were delighted to continue hosting the Minchinhampton Players and I would like to thank them for their generous support to the Market House. As normal, they played to packed houses.

I would like to thank all those who have supported the Market House by attending the 2022 events. Our 2023 programme has got off to a very strong start and we have some great events for the rest of the year. Our website has details for this year's events. As well as

providing a great night out for the community, these events also raise funds for keeping the Market House looking great and being available for everyone to use.

Fund Raising

A huge thank you for all those who have donated and raised funding to support the Market House.

During 2022, obtaining funds from grant giving organisations continued to be difficult. We continue to see an emphasis on wider social value priorities. I believe that this will benefit the Market House, as our primary purpose is to be at the heart of the community. The more the community uses the Market House the greater our ability will become to successfully request grant funding.

Notwithstanding this difficult environment I must give special thanks to Tim Mowat, who has been really very successful in raising appeal funding for the Market House. Over the last year our efforts have been focused on raising the funding to restore and develop the Market House Undercroft. As reported last year, we did need to make up the balance for the initial work using the ACRE managed DEFRA Rural Community Buildings Loan Fund.

I would like to take this opportunity to thank the Minchinhampton Parish Council for their continuing support of the Market House during 2022. As a committee we understand the pressures and priorities the Council faces and are hugely appreciative of the grant given to the Market House

General Maintenance and Improvements

The most notable maintenance issue facing the Market House in 2022 was the damage caused by the very hot weather to the coving. The high temperatures dried out the lime plaster, which cracked causing plaster to fall onto the street below. We aim to raise the funds to have this repaired in 2023.

The main hall has been in near constant use through 2022 and it is now starting to look a bit worn. During 2023 we will be targeting improvements in the main hall. Mainly decoration, new blinds and a replacement stage curtain.

Restoring the Undercroft

Funded from public donations, grants and the DEFRA loan fund referred to earlier in this report, we have pushed ahead with the first phase of restoring the Undercroft paving, fitting electricity sockets and lighting.

In January 2022 we began the preliminary work, digging 4 archaeological test pits. The restoration work started properly later in the year with detailed archaeological oversight. Remains of some of the original Tudor cellars were found, as was pottery, glass and clay pipes. It was fascinating to see the foundations to the Market House and some of the previous floors. The full archaeological report can be found on the Market House website. We held a presentation day for the community in February 2023, which was exceptionally well attended. The work will be completed by the Spring.

The second phase will be to preserve the unique aspects of the railings whilst also making some removeable when better access to the Undercroft is needed. We have yet to set a date for this subsequent activity as we are actively raising the necessary funding. Anyone wanting to know more, or offers of help and donations, please see our website.

Minchinhampton Market House Management Committee

The committee remained unchanged during 2022 but will see a large turnover at our AGM in March 2023. Nina Bryan (Secretary), Tim Mowat (Funding Lead) and Richard Bryan (Treasurer) have all declared that they intend to stand down from the committee at the 2023 AGM. Adrian Herbert and Leonora Rozee will also stand down.

I'm delighted to say we have a great response from volunteers willing to come onto the committee, and this will be confirmed at this year's 2023 AGM.

The Market House cannot function without the energy, enthusiasm, and hard work from all the committee members. The last year has seen a great number of activities, which although taking place in the background are no less vital to the running of the Market House, keeping it available and at the centre of the community.

2022 has seen a brilliant team effort. The Market House's profile is growing with ever more people visiting us for all the events and activities it provides. I'd like to take this opportunity to thank all the trustees for their support, hard work and dedication over the last year.

Financial Review

The Profit & Loss and Balance Sheet cover the period 1 January 2022 to 31 December 2022. Total income was £56,363 (2021 - £50,859). Total loss was £21,106 (2021 - profit of £32,770).

General Fund

Profit for the year amounted to £6,465 (2021 £17,985) with £10,000 being transferred from General to Appeal reserves.

Income

Income from Fund Raising Events being productions covering drama and music increased substantially to £7,840 (2021 - £1,033) Letting increased significantly with the final raising of COVID restrictions from £7,836 to £12,932. The Education Coop were able to operate through the year, the Minchinhampton Players were able to stage two productions and Dazzle Workshops were a major hirer. We received a COVID related government grant of £2,667 (2021 - £17,836). In addition, Minchinhampton Parish Council made a grant of £5,000 (2021 - £5,000).

Expenditure

Depreciation increased slightly due to an asset acquisition in 2021. Event Costs were £5,586 giving a net profit of £2,254. Repairs and Maintenance of £4,124 (2021 - £2,569) included £810 for a new water heater and £620 for the refurbishment of the actor's changing room. Capital purchases of £1,482 (2021 - £934) included £810 for donor display boards and £596 for steel cabinets.

Transfer of reserves

£10,000 was transferred from General to Appeal reserves

Appeal Fund

The loss for the year amounted to £17,571. (2021 - profit of £14,785)

Income

Restricted income included £10,000 each from the Garfield Weston and Bernard Sunley Foundations for the undercroft restoration. (2021 - £10,000).

Expenditure

Professional Fees were the first instalment for the architect's fee for supervising the undercroft restoration. Repairs and Maintenance of £48,340 comprised £38,135 for undercroft paving, £5700 for archaeological investigation and supervision and £4,505 for undercroft electrical work. (2021- £300)

Transfer of reserves

£10,000 was transferred to Appeal from General reserves


Balance Sheet

General Fund

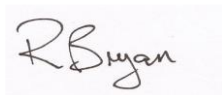
Cash at bank increased to £36,018 (2021 - £34,704) of which £20,000 was held in savings. Deferred revenue of £1,400 (2021 - £5,027) is for asset grants carried forward to offset future depreciation. Total reserves carried forward were £40,604 (2021 - £44,139)

Appeal Fund

Cash at bank increased to £50,668 (2021 - £48,734) which included the £15,000 loan from ACRE. Total reserves carried forward were £31,163 (2021 - £48,734).



J Hodges
Chairman



R Bryan
Treasurer

Independent Examiner's Report on the Accounts

**Report to the trustees/
members of**

Charity Name
Minchinhampton Market House CIO

**On accounts for the year
ended**

31 December 2022

**Charity no
(if any)**

1180035

Set out on pages

1-5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2022**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

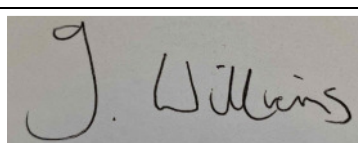
**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 09/03/23

Name:

Ian Williams FCA FIA

**Relevant professional
qualification or body:**

Fellow of the Institute of Chartered Accountants of England and Wales

Address:

Hillcot, Cirencester Road, Minchinhampton, Gloucestershire

GL6 9EQ

Minchinhampton Market House CIO
Statement of Financial Activities
General Fund

	Notes	January - December 2022			Jan - Dec
		Unrestricted	Restricted	Total	2021
Ordinary Income/Expense					
Income					
Bank Interest Earned		10.62	0.00	10.62	0.00
Fund Raising Events		7,839.92	0.00	7,839.92	1,033.32
Grants and Donations Income					
Restricted	5a	0.00	2,753.00	2,753.00	2,753.00
Unrestricted	5b	8,824.81	0.00	8,824.81	23,130.21
Total Gifts and Donations Income		8,824.81	2,753.00	11,577.81	26,916.53
Hire Charges		12,932.00	0.00	12,932.00	7,836.00
Miscellaneous Income		2.50	0.00	0.00	0.00
Profit on Sale of Assets		750.00	0.00	750.00	775.00
Total Income		30,359.85	2,753.00	33,110.35	35,527.53
Expense					
Advertising & Marketing		322.00	0.00	322.00	120.00
Bank Charges		162.00	0.00	162.00	96.50
Cleaning		1,662.11	0.00	1,662.11	1,593.95
Depreciation Expense		4,707.00	2,753.00	7,460.00	7,160.00
Event Costs		5,585.93	0.00	5,585.93	576.49
Insurance Expense		1,834.58	0.00	1,834.58	1,743.10
Miscellaneous Expense		0.00	0.00	0.00	70.53
Office Expense		868.56	0.00	868.56	841.07
Performing Rights		161.68	0.00	161.68	134.18
Professional Fees		954.00	0.00	954.00	234.00
Repairs and Maintenance	5c	4,123.92	0.00	4,123.92	2,568.89
Travel and Meetings		0.00	0.00	0.00	20.70
Utilities					
Electricity		1,101.73	0.00	1,101.73	764.40
Gas		658.73	0.00	658.73	443.42
Telephone & Broadband		271.29	0.00	271.29	241.18
Total Utilities		2,031.75	0.00	2,031.75	1,449.00
Total Expense		22,413.53	2,753.00	25,166.53	16,608.41
Net Ordinary Income		7,946.32	0.00	7,946.32	18,919.12
Other Income/Expense					
Other Expense					
Capital Purchases	5d	1,481.47	0.00	1,481.47	934.25
Total Other Expense		1,481.47	0.00	1,481.47	934.25
Net Other Income		-1,481.47	0.00	-1,481.47	-934.25
Profit for the Year		6,464.85	0.00	6,464.85	17,984.87
Transfer of reserves to Appeal	5e	-10,000.00	0.00	-10,000.00	0.00
Movement in reserves		-3,535.15	0.00	-3,535.15	17,984.87

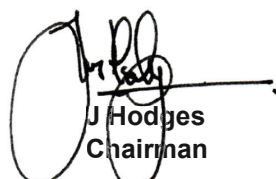
Minchinhampton Market House CIO
Statements of Financial Activities
Appeal Fund

	Notes	January - December 2022			Jan - Dec
		Unrestricted	Restricted	Total	2021
Ordinary Income/Expense					
Income					
Bank Interest Earned		229.98	0.00	229.98	312.21
Fund Raising Events		0.00	0.00	0.00	35.00
Gifts and Donations Income					
HMRC Gift Aid		0.00	0.00	0.00	875.05
Restricted	6a	0.00	23,000.00	23,000.00	10,000.00
Undercroft Appeal		0.00	20.00	20.00	3,080.00
Unrestricted		0.00	0.00	0.00	1,029.00
Total Gifts and Donations Income		0.00	23,020.00	23,020.00	14,984.05
Hire Charges		0.00	0.00	0.00	0.00
Miscellaneous Income		0.00	0.00	0.00	0.00
Total Income		229.98	23,020.00	23,249.98	15,331.26
Expense					
Advertising & Marketing		0.00	0.00	0.00	150.00
Bank Charges		81.00	0.00	81.00	96.00
Event Costs		0.00	0.00	0.00	0.00
Professional Fees	6b	2,400.00	0.00	2,400.00	0.00
Repairs and Maintenance	6c	0.00	48,340.01	48,340.01	300.00
Total Expense		2,481.00	48,340.01	50,821.01	546.00
Net Ordinary Income		-2,251.02	-25,320.01	-27,571.03	14,785.26
Other Income/Expense					
Other Expense					
Capital Purchases		0.00	0.00	0.00	0.00
Total Other Expense		0.00	0.00	0.00	0.00
Net Other Income		0.00	0.00	0.00	0.00
Profit for the Year		-2,251.02	-25,320.01	-27,571.03	14,785.26
Transfer of reserves from General	6d	0.00	10,000.00	10,000.00	0.00
Movement in reserves		-2,251.02	-15,320.01	-17,571.03	14,785.26


Minchinhampton Market House CIO Balance Sheet

	Notes	31 Dec 2022			31 Dec 21
		General	Appeal	Total	Total
ASSETS					
Fixed Assets					
Tangible Fixed Assets	7a	504,918.00	0.00	504,918.00	512,378.00
Current Assets					
Prepaid Expenses	8a	2,133.76	0.00	2,133.76	1,834.58
Accounts Receivable	8b	150.00	0.00	150.00	657.00
Cash at bank and in hand	8c	36,017.79	50,668.28	86,686.07	83,438.75
Total Current Assets		38,301.55	50,668.28	88,969.83	85,930.33
Current Liabilities (due within one year)					
Accounts Payable	8b	1,216.04	4,504.97	5,721.01	408.35
ACRE Loan	8d	0.00	1,627.40	1,627.40	0.00
Deferred Revenue	8b	1,400.00	0.00	1,400.00	5,023.99
Total Current Liabilities		2,616.04	6,132.37	8,748.41	5,435.33
NET CURRENT ASSETS		35,685.51	44,535.91	80,221.42	80,495.00
Liabilities due after one year	8d	0.00	13,372.60	13,372.60	0.00
TOTAL ASSETS LESS LIABILITIES		540,603.51	31,163.31	571,766.82	592,873.00
Capital and Reserves					
Unrestricted Reserves		40,603.51	30,908.27	71,511.78	77,297.95
Restricted Reserves		0.00	255.04	255.04	15,575.05
Buiding Valuation Reserves		500,000.00	0.00	500,000.00	500,000.00
Total Reserves		540,603.51	31,163.31	571,766.82	592,873.00

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J Hodges
Chairman



R Bryan
Treasurer

Notes forming part of the Financial Statements for the period ended 31 December 2022

1. Basis of preparation

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities. (Charities SORP (FRS 102)), Accounting Standards and with the Charities Act.

2. Accounting Policies

INCOMING RESOURCES

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when:
- the charity becomes entitled to the resources;
- the trustees are virtually certain that they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Unrestricted grants and donations Unrestricted grants and donations are only included the SoFA when the charity has unconditional entitlement to the resources.

Restricted grants and donations Restricted grants and donations are matched with the expenditure to which they relate.

Donated services and facilities These are only included in incoming resources if material.

Volunteer help The value of any voluntary help is not included in the accounts but is described in the trustees' annual report.

EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

ASSETS

Market House Building The building was gifted by Col H G Ricardo in 1920 to be held by Trustees for the benefit of the residents of Minchinhampton. Having been held by Minchinhampton Parish Council as Custodian Trustees, it was transferred to the CIO on 2 July 2019 and is included at valuation

Other Tangible fixed assets These are capitalised if they can be used for more than one year and cost at least £250. Items costing less than £250 are expensed and shown in the SoFA as 'Capital Purchases'

3. Trustee Expenses

No trustees received any remuneration during the period. Five trustees were reimbursed for supplies and equipment purchased on behalf of the charity amounting to £1,707

4. Employees

The charity has no employees

5. General Fund Income and Expenditure

- a. Restricted Grants and Donations relate to grants as explained above.
- b. Unrestricted Grants and Donations included government grants of £3,767 and a grant of £5,000 from Minchinhampton Parish Council.
- c. Repairs and Maintenance includes £1,206 for refurbishment of stage changing room, £714 for replacement of water heater and £474 for the routine services
- d. Capital Purchases includes £810 for donor display boards and £596 for steel cabinets.

- e. Trustees agreed to transfer £10,000 from General reserves to the Appeal reserves to allow the completion of the undercroft refurbishment

6. Appeal Fund Income and Expenditure

- a. Restricted income is comprised of £2,500 from the Leche Trust, £500 from the Langtree Trust, £10,000 from the Bernard Sunley Foundation and £10,000 from Garfield Weston Foundation towards the cost of the undercroft refurbishment
- b. Professional fees are for the Architect supervising the undercroft refurbishment
- c. Repairs and Maintenance is comprised of £4,505 for electrical improvements, £5,701 for the cost of archaeological supervision and £38,134 for relaying paving slabs for the undercroft refurbishment
- d. Reserves transferred as in 5e above

7. Fixed Assets

- a. Movement in the year

	Freehold land and buildings	Building Improvements	Equipment	Total
Cost				
Beginning of the year	500,000.00	29,550.00	7,750.00	537,300.00
Additions	0.00	0.00	0.00	0.00
Disposals	0.00	0.00	0.00	0.00
End of the year	500,000.00	29,550.00	7,750.00	537,300.00
Depreciation				
Beginning of the year	0.00	20,912.00	4,010.00	24,922.00
Depreciation	0.00	5,910.00	1,550.00	7,460.00
Disposals	0.00	0.00	0.00	0.00
End of the year	0.00	26,822.00	5,560.00	32,382.00
Net book value	500,000.00	2,728.00	2,190.00	504,918.00

- b. The purchases and depreciation based on a life of 5 years of building improvements and equipment are shown in the balance sheet. Some of these assets were purchased with grants from various bodies. The grants have been treated as deferred income which is credited to the profit and loss account by instalments over the useful life of the related assets on a basis consistent with the depreciation policy. This is in accordance with SSAP4. 'Accounting for government grants'

8. Other Balance Sheet

- a. Prepaid Expenses of £2,134 is for insurance premiums for 2023.
- b. Accounts Receivable, Accounts Payable and Deferred Revenue.
Accounts Receivable of £150 is for hire charges. Accounts payable includes £477 for a Health and Safety report and £420 for energy. Deferred revenue comprises £1,400 for grants towards fixed assets.
- c. General fund cash at bank includes £20,000 held in a savings account with Shawbrook Bank.
- d. The loan from ACRE (Action with Communities in Rural England) was received on 14 September 2022. The interest rate is 3.95% and is repayable over 8 years. Repayments commence in January 2023

MINCHINHAMPTON MARKET HOUSE CIO

England & Wales - Charity number 1180035

Accounts

Minchinhampton Market House CIO

Report and Financial Statements
For the Period Ended 31 December 2021

Charity Number 1180035

(Successor to

Minchinhampton Market House Management Committee

Charity Number 207308)

Minchinhampton Market House

Reference and Administrative Information

Charity name: Minchinhampton Market House CIO

Charity registration number: 1180035

Address The Market House
Market Square
Minchinhampton,
Gloucestershire
GL6 9BW

Trustees

Elected Trustees

Mr J Hodges	Chairman
Mr R Bryan	Treasurer
Mrs N Bryan	Secretary
Mr T Mowat	

Co-opted Trustees

Mr P Hale
Mr A Herbert
Mr J May
Mrs L Rozee
Mr D Thackray

Nominated Trustees

Mr N Phillips	Minchinhampton Market (Resigned 7 October 2021)
Ms L Grist	Minchinhampton Market (Appointed 21 November 2021)
Mr A Vaughan	Minchinhampton Players
Mr J Waddington	Minchinhampton Parish Council

Bankers:

CAF Bank Limited	Shawbrook Bank Limited
25 Kings Hill Avenue	Lutea House, Warley Hill Business Park
Kings Hill,	The Drive, Great Warley
West Malling,	Brentwood
Kent ME19 4JQ	Essex CM13 3BE

Structure, Governance and Management.

The organisation is a registered Charitable Incorporated Organization under a constitution last updated on 20 September 2018. The constitution provides for 4 trustees to be elected at each AGM, 4 trustees to be nominated by named organisations and up to 6 trustees to be co-opted by the Trustees. It was created to take over the management of the Market House from the charity known as the 'Minchinhampton Market House Management Committee' (Charity Number 207308). The change took effect on 1 July 2019. The ownership of the Market House was transferred from Minchinhampton Parish Council (as Custodian Trustee) to the CIO on the same date. This was in line with recommendations from the Charity Commission, and to comply with requirements to obtain grant funding from such bodies as DEFRA and the Heritage Lottery Fund.

Objects and Activities.

The objects of the CIO are to establish and run a village hall known as the Minchinhampton Market House and to promote for the benefit of the inhabitants of the Parish of Minchinhampton ("the area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

Achievements and Performance

Return from COVID

As the pandemic restrictions have eased across the country, so life at the Market House has also begun to return to some semblance of normality. The opportunity to do essential maintenance during lockdown, highlighted in the last Chairman's report, has proved invaluable in welcoming the community back to the Market House.

Hirings

Bookings have picked up during the last year and, as of March 2022, appear to be returning to normal. It was fantastic to welcome back our regular Customers. The Ed Coop school are back in residence. Dazzle, Tai Chi classes and the Minchinhampton Wednesday Market have all returned over the last year to now normal activities.

Market House Entertainment Events

The Market House has also seen the recommencement of entertainment events in November, with The Canterbury Tales and in February 2022, the Johnny Coppin Folk concert in partnership with the Minchinhampton Folk Club. Both were sold out successes. We look forward to continuing our partnership with the Folk Club.

It was wonderful to welcome the Minchinhampton Players back and we would like to thank them for their generous support to the Market House. As normal, they played to packed houses at their December performances of Home Groan Too. We are very excited at the prospect of their summer and winter performances.

It has also been great to see the re-commencement of the Market House Film Nights.

We would like to thank all those who have supported the Market House in this way and encourage everyone to attend the exciting programme we have for the rest of 2022. As well as providing a great night out for the community, these events also raise funds for keeping the Market House looking great and being available for everyone to use. We have this year enabled online ticket sales to supplement buying tickets in the Market Stores.

To help improve our ability to run a programme of events, we have had a programme of updating facilities, such as modernizing the stage lights. Over the next year we are planning to improve the Market House's audio capabilities.

Fund Raising

A huge thank you for all those who have raised funding to support the Market House. The October Quiz Night and proceeds from book sales are very much appreciated and really show the community's support.

The pandemic has affected the nature and size of grant giving organisations to charities such as the Market House. Understandably, much focus has been on support people impacted by COVID and this has constrained the funding available to the Market House. We have also seen an emphasis on wider social value priorities. We believe that this will benefit the Market House, as our primary purpose is to be at the heart of the community. The more the community uses the Market House the greater our ability will become to successfully request grant funding.

Notwithstanding this difficult environment we must give special thanks to Tim Mowat, who has been really very successful in raising appeal funding for the Market House. Over the last year our efforts have been focused on raising the funding to restore and develop the Market House undercroft. Through Tim Mowat's excellent work we have nearly reached our funding target, and we will, if necessary, make up the balance for the initial work using the ACRE managed DEFRA Rural Community Buildings Loan Fund. However, we still need to raise additional appeal funding.

We would like to take this opportunity to thank the Minchinhampton Parish Council for their continuing support of the Market House during the 2021-2022 year. As a committee we understand the pressures and priorities the Council faces and are hugely appreciative of the grant given to the Market House that goes towards the day to day running of this important community property.

Restoring and Developing the Undercroft

Following the very supportive public consultation the Management Committee have been refining the project to restore and develop the undercroft. Details can be found on the Market House website.

We decided to phase the project due to needing more time to raise funding, the first phase being the relaying of the undercroft flagstones. Increased material prices have created cost growth in the undercroft project. The project is being re-tendered, and we expect to commence the work in 2022. This will include providing better power and lighting, thereby improving access and making it a more useable space for hiring. We have already reported our intention to, if necessary, make up the shortfall of funding using the DEFRA loan fund.

The second phase will be to preserve the unique aspects of the railings whilst also making some removeable when better access to the undercroft is needed. We have yet to set a date for this subsequent activity as we are actively raising the necessary funding.

In January 2022 we began the preliminary work, digging 4 archaeological test pits. The remains of some of the original Tudor cellars were found and it was fascinating to see the foundations to the Market House. The full archaeological survey report can be found on the Market House website.

Minchinhampton Market House Trustees

Over the last year we have been delighted to welcome Linda Grist to the Trustees representing the Minchinhampton Wednesday Market.

All committee members have kindly agreed to continue as charity trustees for another year from the AGM held on 12 March 2022. Nina Bryan (Secretary), Tim Mowat (Appeals Lead) and Richard Bryan (Treasurer) have all declared that they intend to stand down from the committee at next year's AGM (2023). So, over the next year we will be actively seeking willing volunteers to continue their great work for the Market House.

The Market House cannot function without the energy, enthusiasm, and hard work from all the trustees. The last year has seen a great number of activities, for instance:

- Clearing out and organizing storage with racking
- Cleaning under the stage
- Fixing broken toilet door locks
- Plumbing and a wealth of other general maintenance tasks

Running the bookings
Putting up Christmas lights

As is the nature of the modern age, we have also needed to review and update key policies (Health & Safety, Diversity etc)
We are already planning to refresh key parts of the Market House in the next year

Some of these activities are small, but necessary tasks. Others are more major pieces of work. However, they all amount to a huge effort to keep the Market House available and at the centre of the community.

The last year has been a fantastic team effort. We have emerged from COVID and the Market House is resuming its place as one of the key focal points for life in Minchinhampton. We'd like to take this opportunity to thank all the trustees for their support, hard work and dedication over the last year.

Financial Review

The Profit & Loss and Balance Sheet cover the period 1 January 2021 to 31 December 2021. Total income was £50,859 (2020 - £54,773). Total profit was £32,770 (2019 - £2,591).

General Fund

Profit for the year amounted to £17,985 (2019 - £5,189)

Income

Letting increased slightly with the gradual raising of COVID restrictions from £5,039 to £7,836. The Education Coop were able to operate from March and the Minchinhampton Players were able to stage a production in November. We were fortunate to continue to receive various COVID related government grants of £17,836 (2020 - £21,334). In addition, Minchinhampton Parish Council made a grant of £5,000 (2020 - £5,000).

Expenditure

Depreciation fell slightly due to an asset disposal in 2021. Repairs and Maintenance of 2,569 (2020 - £15,145) included electrical inspections and remedial work of £1,548. Capital purchases of £934 (2020 - £1076) included £375 for stage lighting

Appeal Fund

The profit for the year amounted to £14,785 (2020 - loss of £2,598)

Income

The undercroft appeal raised £2,580 (2020 - £1,920) from the public and £500 from a Quiz organised by Janet Payne. The total undercroft appeal including public donations in 2020 and gift aid as shown amounted to £5,875. Restricted income of £10,000 is a grant from the Lottery Community Fund towards the cost of the undercroft. Further grants of £18,000 have been awarded but not yet claimed. Unrestricted income comprised £465 from the Pash Trust and £564 from fundraising by Coralie Nurdon and Janet Payne

Expenditure

Repairs and Maintenance of £300 (2020 - £22,062) was the first instalment for the archaeological survey of the undercroft

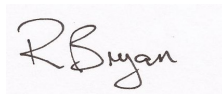
Balance Sheet

General Fund

Asset purchases amounted to £1,125 for racking (2020 - £4,130). Cash at bank increased to £34,704 (2020 - £13,392) of which £30,000 was held in savings. Deferred revenue of £5,027 (2020 - £7,358) includes £4,103 of asset grants carried forward to offset future depreciation. Total reserves carried forward were £44,139 (2020 - £26,154)

Appeal Fund

Total cash of £48,734 (2020 - £33,949) of which £40,000 was held in savings. Total reserves carried forward were £48,734 (2020 - £33,949) of which £15,575 was restricted to the undercroft project.



J Hodges
Chairman

R Bryan
Treasurer



Report to the trustees/
members of

Minchinhampton Market House CIO

On accounts for the year
ended

31 December 2021

Charity no
(if any)

1180035

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 December 2021**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Ian Williams

Date:

12/04/22

Name:

Ian Williams FCA FIA

Relevant professional
qualification(s) or body
(if any):

Fellow of the Institute of Chartered Accountants of England and Wales

Address:

Hillcot, Cirencester Road, Minchinhampton, Gloucs, GL6 9EQ

**Minchinhampton Market House CIO
Statement of Financial Activities
General Fund**

	Notes	January - December 2021			Jan - Dec
		Unrestricted	Restricted	Total	2020
Ordinary Income/Expense					
Income					
Fund Raising Events		1,033.32	0.00	1,033.32	0.00
Grants and Donations Income					
Restricted	5a	0.00	2,753.00	2,753.00	2,753.00
Unrestricted	5b	23,130.21	0.00	23,130.21	27,004.00
Total Gifts and Donations Income		23,130.21	2,753.00	25,883.21	29,757.00
Hire Charges		7,836.00	0.00	7,836.00	5,039.00
Miscellaneous Income		0.00	0.00	0.00	182.50
Profit on Sale of Assets		775.00	0.00	775.00	0.00
Total Income		32,774.53	2,753.00	35,527.53	34,978.50
Expense					
Advertising & Marketing		120.00	0.00	120.00	185.40
Bank Charges		96.50	0.00	96.50	60.00
Cleaning		1,593.95	0.00	1,593.95	1,742.48
Depreciation Expense		4,407.00	2,753.00	7,160.00	7,310.00
Event Costs		576.49	0.00	576.49	0.00
Insurance Expense		1,743.10	0.00	1,743.10	1,733.96
Miscellaneous Expense		70.53	0.00	70.53	116.89
Office Expense		841.07	0.00	841.07	216.53
Performing Rights		134.18	0.00	134.18	327.80
Professional Fees		234.00	0.00	234.00	0.00
Repairs and Maintenance	5c	2,568.89	0.00	2,568.89	15,144.94
Travel and Meetings		20.70	0.00	20.70	63.00
Utilities					
Electricity		764.40	0.00	764.40	640.46
Gas		443.42	0.00	443.42	518.82
Telephone & Broadband		241.18	0.00	241.18	270.71
Total Utilities		1,449.00	0.00	1,449.00	1,429.99
Total Expense		13,855.41	2,753.00	16,608.41	28,713.33
Net Ordinary Income		18,919.12	0.00	18,919.12	6,265.17
Other Income/Expense					
Other Expense					
Capital Purchases	5d	934.25	0.00	934.25	1,076.11
Total Other Expense		934.25	0.00	934.25	1,076.11
Net Other Income		-934.25	0.00	-934.25	-1,076.11
Profit for the Year		17,984.87	0.00	17,984.87	5,189.06

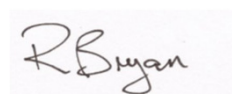
Minchinhampton Market House CIO
Statements of Financial Activities
Appeal Fund

	Notes	January - December 2021			Jan - Dec 2020
		Unrestricted	Restricted	Total	
Ordinary Income/Expense					
Income					
Bank Interest Earned		312.21	0.00	312.21	217.91
Fund Raising Events		35.00	0.00	35.00	792.50
Gifts and Donations Income					
Gutter Appeal		0.00	0.00	0.00	13,500.00
HMRC Gift Aid		0.00	875.05	875.05	2,350.00
Restricted	6a	0.00	10,000.00	10,000.00	
Undercroft Appeal		0.00	3,080.00	3,080.00	1,920.00
Unrestricted		1,029.00	0.00	1,029.00	1,014.25
Total Gifts and Donations Income		1,029.00	13,955.05	14,984.05	18,784.25
Hire Charges		0.00	0.00	0.00	0.00
Miscellaneous Income		0.00	0.00	0.00	0.00
Total Income		1,376.21	13,955.05	15,331.26	19,794.66
Expense					
Advertising & Marketing		150.00	0.00	150.00	0.00
Bank Charges		96.00	0.00	96.00	60.00
Event Costs		0.00	0.00	0.00	368.44
Professional Fees		0.00	0.00	0.00	-98.00
Repairs and Maintenance	6b	0.00	300.00	300.00	22,062.00
Total Expense		246.00	300.00	546.00	22,392.44
Net Ordinary Income		1,130.21	13,655.05	14,785.26	-2,597.78
Other Income/Expense					
Other Expense					
Capital Purchases		0.00	0.00	0.00	0.00
Total Other Expense		0.00	0.00	0.00	0.00
Net Other Income		0.00	0.00	0.00	0.00
Profit for the Year		1,130.21	13,655.05	14,785.26	-2,597.78

Minchinhampton Market House CIO Balance Sheet

	Notes	31 Dec 2021			31 Dec 20
		General	Appeal	Total	Total
ASSETS					
Fixed Assets					
Tangible Fixed Assets	7	512,378.00	0.00	512,378.00	518,788.00
Current Assets					
Prepaid Expenses	8a	1,834.58	0.00	1,834.58	1,743.10
Accounts Receivable	8b	657.00	0.00	657.00	60.00
Cash at bank and in hand	8c	34,704.41	48,734.34	83,438.75	47,341.69
Total Current Assets		37,195.99	48,734.34	85,930.33	49,144.79
Current Liabilities					
Accounts Payable	8b	408.34	0.00	408.34	471.92
Deferred Revenue	8b	5,026.99	0.00	5,026.99	7,358.00
Total Current Liabilities		5,435.33	0.00	5,435.33	7,829.92
NET CURRENT ASSETS		31,760.66	48,734.34	80,495.00	41,314.87
TOTAL ASSETS LESS CURRENT LIABILITIES		544,138.66	48,734.34	592,873.00	560,102.87
Capital and Reserves					
Unrestricted Reserves		44,138.66	33,159.29	77,297.95	58,182.87
Restricted Reserves		0.00	15,575.05	15,575.05	1,920.00
Buiding Valuation Reserves		500,000.00	0.00	500,000.00	500,000.00
Total Reserves		544,138.66	48,734.34	592,873.00	560,102.87

J Hodges
Chairman



R Bryan
Treasurer

Notes forming part of the Financial Statements for the period ended 31 December 2021

1. Basis of preparation

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities. (Charities SORP (FRS 102)), Accounting Standards and with the Charities Act.

2. Accounting Policies

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - the trustees are virtually certain that they will receive the resources; and - the monetary value can be measured with sufficient reliability.
Unrestricted grants and donations	Unrestricted grants and donations are only included the SoFA when the charity has unconditional entitlement to the resources.
Restricted grants and donations	Restricted grants and donations are matched with the expenditure to which they relate.
Donated services and facilities	These are only included in incoming resources if material.
Volunteer help	The value of any voluntary help is not included in the accounts but is described in the trustees' annual report.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
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ASSETS

Market House Building	The building was gifted by Col H G Ricardo in 1920 to be held by Trustees for the benefit of the residents of Minchinhampton. Having been held by Minchinhampton Parish Council as Custodian Trustees, it was transferred to the CIO on 2 July 2019 and is included at valuation
Other Tangible fixed assets	These are capitalised if they can be used for more than one year and cost at least £250. Items costing less than £250 are expensed and shown in the SoFA as 'Capital Purchases'

3. Trustee Expenses

No trustees received any remuneration during the period. Five trustees were reimbursed for supplies and equipment purchased on behalf of the charity amounting to £1,934

4. Employees

The charity has no employees

5. General Fund Income and Expenditure

- a. Restricted Grants and Donations relate to grants as explained above.
- b. Unrestricted Grants and Donations included government grants of £17,836 and a grant of £5,000 from Minchinhampton Parish Council.
- c. Repairs and Maintenance includes £1,548 for electrical work and £464 for the routine services
- d. Capital Purchases includes £360 for stage lights.

6. Appeal Fund Income and Expenditure

- a. Restricted income of £10,000 is from the Lottery Community Fund towards the cost of the undercroft refurbishment
- b. Repairs and Maintenance of £300 is the first payment of the cost of the archaeological survey.

7. Fixed Assets

- a. Movement in the year

Cost				
Beginning of the year	500,000.00	29,550.00	7,000.00	536,550.00
Additions		0.00	1,125.00	1,125.00
Disposals			(375.00)	(375.00)
End of the year	500,000.00	29,550.00	7,750.00	537,300.00
Depreciation				
Beginning of the year		15,002.00	2,760.00	17,762.00
Depreciation		5,910.00	1,325.00	7,235.00
Disposals			(75.00)	(75.00)
End of the year	0.00	20,912.00	4,010.00	24,922.00
Net book value	500,000.00	8,638.00	3,740.00	512,378.00

- b. The purchases and depreciation based on a life of 5 years of building improvements and equipment are shown in the balance sheet. Some of these assets were purchased with grants from various bodies. The grants have been treated as deferred income which is credited to the profit and loss account by instalments over the useful life of the related assets on a basis consistent with the depreciation policy. This is in accordance with SSAP4. 'Accounting for government grants'

8. Other Balance Sheet

- a. Prepaid Expenses of £1,834 is for insurance premiums for 2022.
- b. Accounts Receivable, Accounts Payable and Deferred Revenue.

Accounts Receivable of £657 is for hire charges. Accounts payable includes 354 for energy. Deferred revenue comprises £4,103 for grants towards fixed assets and £874 already received for tickets for events in 2022

- c. General fund cash at bank includes £30,000 and Appeal fund cash at bank includes £40,000 held in a savings account with Shawbrook Bank.

MINCHINHAMPTON MARKET HOUSE CIO

England & Wales - Charity number 1180035

Accounts

Minchinhampton Market House CIO

Report and Financial Statements
For the Period Ended 31 December 2020

Charity Number 1180035

(Successor to

Minchinhampton Market House Management Committee

Charity Number 207308)

Minchinhampton Market House

Reference and Administrative Information

Charity name: Minchinhampton Market House CIO

Charity registration number: 1180035

Address The Market House
Market Square
Minchinhampton,
Gloucestershire
GL6 9BW

Trustees

Elected Trustees

Mrs J Payne	Chairman (Resigned 6 March 2021)
Mr J Hodges	Chairman (Appointed 6 March 2021)
Mr R Bryan	Treasurer
Mrs N Bryan	Secretary
Mr T Mowat	

Co-opted Trustees

Mrs J Garling	(Resigned 15 July 2020)
Mr P Hale	
Mr A Herbert	
Mr J Hodges	(Until 6 March 2021 – then elected Chairman)
Mr J May	(Appointed 18 August 2020)
Mrs L Rozee	(Appointed 18 August 2020)
Mr D Thackray	

Nominated Trustees

Mr P Callaghan- Wright	Minchinhampton Parish Council (Deceased 20 March 2020)
Mr H Kearsay	Minchinhampton Local History Group (Deceased 23 July 2020)
Mr N Phillips	Minchinhampton Market (Appointed 1 July 2019)
Mr A Vaughan	Minchinhampton Players (Appointed 1 July 2019)
Mr J Waddington	Minchinhampton Parish Council (Appointed 27 July 2020)

Bankers:

CAF Bank Limited	Shawbrook Bank Limited
25 Kings Hill Avenue	Lutea House, Warley Hill Business Park
Kings Hill,	The Drive, Great Warley
West Malling,	Brentwood
Kent ME19 4JQ	Essex CM13 3BE

Structure, Governance and Management.

The organisation is a registered Charitable Incorporated Organization under a constitution last updated on 20 September 2018. The constitution provides for 4 trustees to be elected at each AGM, 4 trustees to be nominated by named organisations and up to 6 trustees to be co-opted by the Trustees. It was created to take over the management of the Market House from the charity known as the 'Minchinhampton Market House Management Committee' (Charity Number 207308). The change took effect on 1 July 2019. The ownership of the Market House was transferred from Minchinhampton Parish Council (as Custodian Trustee) to the CIO on the same date. This was in line with recommendations from the Charity Commission, and to comply with requirements to obtain grant funding from such bodies as DEFRA and the Heritage Lottery Fund

Objects and Activities.

The objects of the CIO are to establish and run a village hall known as the Minchinhampton Market House and to promote for the benefit of the inhabitants of the Parish of Minchinhampton ("the area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants

Achievements and Performance

The Covid 19 Pandemic has closed the Market House for the most of 2020/21.

Whilst lockdowns have been in force the Trustees have taken the opportunity to improve the existing facilities to ensure that the Market House will be 'fit for purpose' as the town's social, cultural and architectural centrepiece, when once again it will be able to welcome back members of the public.

Maintenance

The Trustees have taken full advantage of the imposed lockdowns to carry out necessary maintenance. The first priority was the replacement of the rainwater guttering to the building. The Trustees launched an appeal within the Parish of Minchinhampton, as owners of the Market House for the benefit of the people. The trustees take this opportunity to thank everybody who made a contribution

to the total of £16,000 raised. The trustees would also like to record the Committee's thanks to Tim Mowat for organising the appeal ensuring most houses in the Parish received an appeal letter. The balance of the cost of the guttering was met from reserves.

At the same time and utilising the same scaffolding much needed repairs were made to the cornice, to replace missing roof tiles and to refurbish and paint the windows and external woodwork of the building. The cost of this was met in part by the annual grant of £5,000 from Minchinhampton Parish Council with the balance covered by government grants made as a result of the closure because of lockdown measures.

Whilst there were no bookings taken, the Trustees arranged for the hall floor to be completely stripped and re-treated.

Lockdown also enabled the committee members involved in the theatre lighting facility within the Market House, to take stock of available equipment. The exercise resulted in being able to sell on unwanted items raising funds for much needed new equipment and making a donation to the Minchinhampton Players.

Heritage Lottery Bid

The Trustees continue to work towards achieving a Heritage Lottery Fund bid to ensure that the Market House continues to fill a role within the community of Minchinhampton.

Appeal Fund

The purpose of the Appeal Fund is to provide match funding for specific improvements agreed by the Trustees to the Market House. There is no guarantee that the Market House will receive a Heritage Lottery Fund grant. If it is not successful any monies in the Fund will be used to improve the existing facilities as appropriate.

Bookings

In complying with the Government's lockdown policy the number of bookings and enquiries have been drastically reduced.

During the summer and autumn term the Education CoOp continued to hire the hall and Minchinhampton Wednesday Market was able to use the Undercroft. Since Christmas both they, and the Tai Chi classes, have not been able to use the Market House or undercroft.

Regular bookings such as the cinema evenings, the Minchinhampton Players and other community functions have not been able to take place. We look forward to welcoming these events back to the Market House when they are able to do so.

The trustees cannot emphasise enough how important it is to have the support of the community by using the Market House, and we would like to say a special thank you to everyone in the community who volunteers to help in fund raising, and making events a success.

Christmas Lights

Once again the Market House took part in providing lights in the town. Phil Hale, Alan Vaughan and Justin Hodges were responsible for putting them up and taking them down again in January. A Christmas tree was donated by a local resident, and this year we agreed that pupils from Minchinhampton School could decorate the tree with their own special messages.

Because of lockdown, this year the Christmas Eve celebrations by the community which would have centred in and around the undercroft of Market House were not allowed to take place. However, Alan Vaughan produced a short video of previous years events and posted it on the town's media site to remind the community of happy times at the Market House.

The Future

The Trustees applied for a Village Hall Improvement Grant through DEFRA. The project they wished to be considered was the re-laying of the pavers in the Undercroft. This would make the area safe for the general public, improve access and therefore increase the use of the space and in turn generate more letting income. The members of the parish were surveyed to ask if they were in agreement with the proposed plans. Over 95% of responses were in favour. A detailed plan was drawn up, costed, and tenders for the work to be carried out were obtained from a number of contractors. Unfortunately on this occasion we were unsuccessful but have been requested to apply again if more government funds are made available.

However, having done much investigation work it has been decided that the Trustees would look to fund raise independently in order to progress the project. Tim Mowat is approaching Trust Funds in order to raise the necessary money.

Trustees

Sadly, during this year two valued Trustees have died:

Philip Callaghan-Wright	Minchinhampton Parish Council Representative
Hugh Kearsey	Minchinhampton Local History Group Representative

Jan Garling stood down as Booking Secretary in July

We have welcomed 3 new members to the Management Committee:

Joe May joined the Trustees in July as Booking Secretary
Leonora Rozee joined the Trustees in August

Stan Waddington joined the Trustees in July as Minchinhampton Parish Council Representative

Janet Payne retired from trusteeship and from the Chairmanship of Minchinhampton Market House CIO with effect from the AGM and the trustees express their grateful thanks for her 6 years of service. Justin Hodges was elected as the next chairman of Minchinhampton Market House CIO.

Financial Review

The Profit & Loss and Balance Sheet cover the period 1 January 2020 to 31 December 2020. Total income was £54,762 (2019 - £8,733). Total profit was £2,591 (2019 – loss of £7,772). The comparative figures for 2019 relate to the activities of the CIO from 1 July 2019 to 31 December 2019.

General Fund

Profit for the year amounted to £5,189 (2019 – loss of £8,102)

Income

Letting was substantially reduced by the effect of lockdowns from £13,609 in 2019 to £5,039. The Minchinhampton Players were unable to stage any productions. The Education Coop were able to operate during some of them. The losses in income were more than offset by various government grants of £21,334 (2019 – nil). In addition, Minchinhampton Parish Council made a general grant of £5,000 (2019 - £5,000).

Expenditure

Depreciation increased slightly due to asset purchases in 2020. Major repairs to the building were completed in conjunction with the guttering renewal. These cost £1,622 for roof repairs, £2,570 for additional scaffolding and £6,400 for the painting of windows and doors. Capital purchases of £1,076 (2019 - £348) included £604 for foyer photos.

Appeal Fund

The loss for the year amounted to £2,598 (2019 – profit of £329)

Income

One fund raising event was held in March. Unrestricted donations of £1,014 (2019 - £500) were received from book and other sales made by Coralie Nurden. The gutter appeal raised £13,500 (2019 – nil) with £2,350 recovered from Gift Aid. The undercroft appeal raised £1,920 (2019 – nil) which is carried forward to 2021. A further £2,380 has been contributed in 2021.

Expenditure

Total expenditure for repairs and renewals on the guttering amounted to £22,062 (2019 – nil) with the amount in excess of the appeal charged against unrestricted income. This resulted in a £4,518 reduction in unrestricted reserves (2019 - £329 increase)

Balance Sheet

General Fund

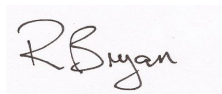
Asset purchases amounted to £4,130 (2019 - nil) including £2,380 for foyer lighting and £1,375 for CCTV. Cash at bank increased by £830 to £13,292. Deferred revenue of £7,358 (2019 - £10,251) includes £6,906 of asset grants carried forward to offset future depreciation. Total reserves carried forward were £26,154

Appeal Fund

Total cash of £33,949 (2019 - £36,547) decreased by £2,598 in line with the loss for the year. Total reserves carried forward were £33,949.



J. Hodges
Chairman



R Bryan
Treasurer

Independent Examiner's Report on the Accounts

Report to the trustees/
members of

Charity Name
Minchinhampton Market House CIO

On accounts for the year
ended

31 December 2020

Charity no
(if any)

1180035

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2020**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

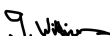
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 08/10/21

Name: Ian Williams FCA FIA

Relevant professional
qualification or body:

Fellow of the Institute of Chartered Accountants of England and Wales

Address:

Hillcot, Cirencester Road, Minchinhampton, Gloucestershire

GL6 9EQ

Minchinhampton Market House CIO
Statement of Financial Activities
General Fund

	Notes	January - December 2020			Jul - Dec
		Unrestricted	Restricted	Total	2019
Ordinary Income/Expense					
Income					
Fund Raising Events		0.00	0.00	0.00	344.00
Grants and Donations Income					
Restricted	5a	0.00	2,753.00	2,753.00	1,576.50
Unrestricted	5b	27,004.00	0.00	27,004.00	350.00
Total Gifts and Donations Income		27,004.00	2,753.00	29,757.00	1,926.50
Hire Charges		5,039.00	0.00	5,039.00	5,948.00
Miscellaneous Income		182.50	0.00	182.50	0.00
Total Income		32,225.50	2,753.00	34,978.50	8,218.50
Expense					
Advertising & Marketing		185.40	0.00	185.40	257.00
Bank Charges		60.00	0.00	60.00	60.00
Cleaning		1,742.48	0.00	1,742.48	807.75
COVID 19		382.34	0.00	382.34	0.00
Depreciation Expense		4,557.00	2,753.00	7,310.00	3,612.00
Event Costs		0.00	0.00	0.00	375.00
Insurance Expense		1,733.96	0.00	1,733.96	0.00
Miscellaneous Expense		116.89	0.00	116.89	43.67
Office Expense		216.53	0.00	216.53	0.00
Performing Rights		327.80	0.00	327.80	0.00
Professional Fees		0.00	0.00	0.00	0.00
Repairs and Maintenance	5c	15,144.94	0.00	15,144.94	10,000.51
Travel and Meetings		63.00	0.00	63.00	0.00
Utilities					
Electricity		640.46	0.00	640.46	430.81
Gas		518.82	0.00	518.82	385.03
Telephone & Broadband		270.71	0.00	270.71	0.00
Total Utilities		1,429.99	0.00	1,429.99	815.84
Total Expense		25,960.33	2,753.00	28,713.33	15,971.77
Net Ordinary Income		6,265.17	0.00	6,265.17	-7,753.27
Other Income/Expense					
Other Expense					
Capital Purchases	5d	1,076.11	0.00	1,076.11	348.40
Total Other Expense		1,076.11	0.00	1,076.11	348.40
Net Other Income		-1,076.11	0.00	-1,076.11	-348.40
Profit for the Year		5,189.06	0.00	5,189.06	-8,101.67

Minchinhampton Market House CIO
Statements of Financial Activities
Appeal Fund

	Notes	January - December 2020		Jul - Dec 2019
		Unrestricted	Restricted	Total
Ordinary Income/Expense				
Income				
Bank Interest Earned		217.91	0.00	217.91
Fund Raising Events		792.50	0.00	792.50
Gifts and Donations Income				
Gutter Appeal		0.00	13,500.00	13,500.00
HMRC Gift Aid		0.00	2,350.00	2,350.00
Undercroft Appeal		0.00	1,920.00	1,920.00
Unrestricted		1,014.25	0.00	1,014.25
Total Gifts and Donations Income		1,014.25	17,770.00	18,784.25
Hire Charges		0.00	0.00	0.00
Miscellaneous Income		0.00	0.00	0.00
Total Income		2,024.66	17,770.00	19,794.66
Expense				
Bank Charges		60.00	0.00	60.00
Event Costs		368.44	0.00	368.44
Professional Fees		-98.00	0.00	-98.00
Repairs and Maintenance	6a	6,212.00	15,850.00	22,062.00
Total Expense		6,542.44	15,850.00	22,392.44
Net Ordinary Income		-4,517.78	1,920.00	-2,597.78
Other Income/Expense				
Other Expense				
Capital Purchases		0.00	0.00	0.00
Total Other Expense		0.00	0.00	0.00
Net Other Income		0.00	0.00	0.00
Profit for the Year		-4,517.78	1,920.00	-2,597.78
		329.24		329.24

Minchinhampton Market House CIO

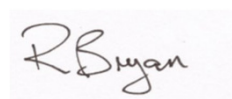
Balance Sheet

As of 31 December 2020

	Notes	31 Dec 20			31 Dec 19
		General	Appeal	Total	Revised
ASSETS					
Fixed Assets					
Tangible Fixed Assets	7	518,788.00	0.00	518,788.00	521,968.00
Current Assets					
Prepaid Expenses	8a	1,743.10	0.00	1,743.10	1,733.15
Accounts Receivable	8b	60.00	0.00	60.00	1,153.50
Cash at bank and in hand	8c	13,392.61	33,949.08	47,341.69	49,109.85
Total Current Assets		15,195.71	33,949.08	49,144.79	51,996.50
Current Liabilities					
Accounts Payable	8b	471.92	0.00	471.92	6,201.91
Deferred Revenue	8b	7,358.00	0.00	7,358.00	10,251.00
Total Current Liabilities		7,829.92	0.00	7,829.92	16,452.91
NET CURRENT ASSETS		7,365.79	33,949.08	41,314.87	35,543.59
TOTAL ASSETS LESS CURRENT LIABILITIES		526,153.79	33,949.08	560,102.87	557,511.59
Capital and Reserves					
Unrestricted Reserves		26,153.79	32,029.08	58,182.87	36,217.62
Restricted Reserves			1,920.00	1,920.00	29,066.40
Buiding Valuation Reserves	7a	500,000.00		500,000.00	500,000.00
Total Reserves		526,153.79	33,949.08	560,102.87	557,511.59



J Hodges
Chairman



R Bryan
Treasurer

Notes forming part of the Financial Statements for the period ended 31 December 2020

1. Basis of preparation

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities. (Charities SORP (FRS 102)), Accounting Standards and with the Charities Act.

2. Accounting Policies

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - the trustees are virtually certain that they will receive the resources; and - the monetary value can be measured with sufficient reliability.
Unrestricted grants and donations	Unrestricted grants and donations are only included the SoFA when the charity has unconditional entitlement to the resources.
Restricted grants and donations	Restricted grants and donations are matched with the expenditure to which they relate.
Donated services and facilities	These are only included in incoming resources if material.
Volunteer help	The value of any voluntary help is not included in the accounts but is described in the trustees' annual report.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
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ASSETS

Market House Building	The building was gifted by Col H G Ricardo in 1920 to be held by Trustees for the benefit of the residents of Minchinhampton. Having been held by Minchinhampton Parish Council as Custodian Trustees, it was transferred to the CIO on 2 July 2019 and is included at valuation
Other Tangible fixed assets	These are capitalised if they can be used for more than one year and cost at least £250. Items costing less than £250 are shown in the SoFA as 'Capital Purchases'

3. Trustee Expenses

No trustees received any remuneration during the period. Five trustees were reimbursed for supplies and equipment purchased on behalf of the charity amounting to £1,403

4. Employees

The charity has no employees

5. General Fund Income and Expenditure

- a. Restricted Grants and Donations relate to grants as explained above.
- b. Unrestricted Grants and Donations included government grants of £21,334 and a grants of £5,000 from Minchinhampton Parish Council.
- c. Repairs and Maintenance includes £1,622 for roof repairs, £2,570 for additional scaffolding and £6,400 for the painting of windows and doors.
- d. Capital Purchases includes £604 for foyer photos.

6. Appeal Fund Income and Expenditure

- a. Repairs and Maintenance relate to the repair and replacement of the guttering, £15,850 being met from appeal donations

7. Fixed Assets

- a. The accounts for 2019 have been restated to include the Market House Building at valuation.
- b. Movement in the year

Tangible Fixed Assets				
	Freehold land and buildings	Building Improvements	Equipment	Total
Cost				
Beginning of the year	500,000.00	27,170.00	5,250.00	532,420.00
Additions		2,380.00	1,750.00	4,130.00
End of the year	500,000.00	29,550.00	7,000.00	536,550.00
Depreciation				
Beginning of the year		9,092.00	1,360.00	10,452.00
Depreciation		5,910.00	1,400.00	7,310.00
End of the year	0.00	15,002.00	2,760.00	17,762.00
Net book value	500,000.00	14,548.00	4,240.00	518,788.00

- c. The purchases and depreciation based on a life of 5 years of building improvements and equipment are shown in the balance sheet. Some of these assets were purchased with grants from various bodies. The grants have been treated as deferred income which is credited to the profit and loss account by instalments over the useful life of the related assets on a basis consistent with the depreciation policy. This is in accordance with SSAP4. 'Accounting for government grants'

8. Other Balance Sheet

- a. Prepaid Expenses of £1,743 is for insurance premiums for 2021.
- b. Accounts Receivable, Accounts Payable and Deferred Revenue
 Accounts Receivable of £60 is for hire charges. Accounts payable of £472 is for energy and cleaning. Deferred revenue comprises £6,906 for grants towards fixed assets and £452 for hire booking paid in advance.
- c. Appeal fund cash at bank includes £20,000 held in a savings account with Shawbrook Bank.

9. Comparative Figures

Figures for 2019 are for the activities and the Minchinhampton Market House CIO from 1 July to 31 December