

Company Number 11329700

Charity Number 1180011

Mark Milsome Foundation

Report and Accounts

30 April 2024

**Mark Milsome Foundation
Report and Accounts
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Mark Milsome Foundation

Trustees' Report

Including Directors' Report under Companies Act 2006

The trustees present their annual report together with the financial statements of Mark Milsome Foundation (the 'Charity') for the year ended 30 April 2024. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Company details

Registration	: Company Number 11329700 Charity Number 1180011
Governing document	: Mark Milsome Foundation is a company limited by guarantee, and as a registered charity and is governed by its Memorandum and Articles of Association as amended on 16 December 2021.
Registered office	: Third Floor, 104-108 Oxford Street, London W1D 1LP.
Commencement	: The charitable company was incorporated on 25 April 2018 with charitable status being granted by the Charity Commission on 20 September 2018. The Charity was officially launched at the beginning of October 2018.
Bankers	: Barclays Bank plc
Independent Examiner	: Richard Wadhams Hogbens Dunphy Ltd Third Floor, 104-108 Oxford Street, London W1D 1LP
Directors and trustees	: Samantha Wainstein (Chair) : Marguerite Gabrielle Allen : Catrin Lewis Defis : Julia Virginia Tannahill : Suntosh Kumary Bains : Philip Edwin Sindall : Dermot Joseph Gerard Hickey : Andra Milsome : Abbi Collins (appointed 16-Sep-24) : Junior Agyeman-Owusu (appointed 16-Sep-24) : James Layton (appointed 15-Sep-24)

Mark Milsome Foundation

Trustees' Report

Including Directors' Report under Companies Act 2006

Objectives and activities

a. Policies and objectives

The Mark Milsome Foundation was formed to carry out charitable work in Mark Milsome's name after he was tragically killed whilst operating the camera on a film set during a car stunt in Ghana in November 2017.

In view of the circumstances that surrounded Mark's death, the Foundation is determined to educate and promote Health and Safety practice and to evolve in a way that best serves the film and television industry and the memory of Mark Milsome. This includes supporting the requirement for a Level 2 Production Safety Passport for all those who work in the industry.

We encourage all those working in the industry to take the Mark Milsome Foundation Film & TV Online Safety Passport course, providing a single training programme for all production employees, delivering continuity of education and contributing to our aim to protect crew and make sets safe.

We also inspire, inform and support young people to consider a role in the film and television industry. The Foundation helps a small number of graduates overcome the challenges of finding work experience, mentorship and eventual employment in an industry that is traditionally difficult to access without the benefit of insider contacts.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Foundation's office is at Pinewood Studios. The Studio continues to gift the office to the Foundation on rolling basis.

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b. Activities undertaken to achieve objectives

The Foundation has a website and social media accounts, utilized to raise public awareness of the Foundation's key missions - the improvement of health & safety in the sector, and the support of young people to enter it - and to raise funds for the Foundation, through the collection of donations from the public and the sale of merchandise.

Funds raised through merchandise during this period included sales of our standard merchandise, plus a number of commissions for individual productions.

The Prints for Mark fundraising project released another calendar in November 2023 at the industry event CamerImage in Poland, 17-23 November 2023.

The Foundation has also received donations from companies and individuals who appreciate the contribution the Foundation is making. This included the return of the The Mark Milsome Memorial Cup, held on 20 May 2023. This activity is not run by the Foundation but by individuals from the Film & TV industry, with all profits from sales and sponsorship coming to the Foundation. This year's event saw the crew from Ghostbusters take on the crew of Star Wars at AFC Wimbledon.

The Foundation's Screenskills-certified Level 2 (X2) Health & Safety Online Passport gained traction during this period, continuing to generate an income for the Foundation. 80% of the profit from the course continues to be gifted to the Foundation from MMF Online Ltd., the company that owns the IP for the course (owned by Kirk Jones, previous Chair of the Foundation). The remaining 20% of profit is gifted by MMF Online Ltd. to Andra Milsome and Mark's parents.

The two main projects undertaken to achieve our objectives are:

- i. The Foot in the Door Graduate Mentorship programme which has now been running since 2019 and at the time of this report has seen 13 students enjoy the opportunity to be introduced to the Film and TV industry and rewarded with training, mentorship and work experience. This programme invites CILECT Film and Television schools in the UK who offer BA programmes to nominate two graduating students who have a genuine and passionate interest in the camera department to be considered for a one-year mentorship programme that would help bridge the gap between full-time education and employment in the film and television industry. The programme takes place every year.
- ii. The promotion of the need for better Safety on Set and specifically the promotion of the Mark Milsome Foundation Health & Safety Online Production Safety Passport Course, which on successful completion provides participants with a Level 2 Production Safety Passport.

These two activities were supported during this reporting period by a number of campaigns, projects and actions linked to the promotion of better health and safety for crews, and supporting and inspiring young people to consider a career in film and TV.

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Achievements and performance

The main achievements of the Charity during the year:

Encouraging young people to consider a career in film and TV:

i. Foot in the Door

Stephanie Chao, Lily Coney and Louie Walters were selected as the Foot in the Door trainees for this period. Their mentorship began in September 2023.

Activities organised for them included:

- First Aid training
- Career and CV advice
- Notification of job opportunities
- Support from Trustees and industry mentorship
- 35mm and 16mm workshops
- Experiential visits to Garden Studios, Mission Digital and Cinelab UK Networking opportunities

Options and opportunities were unfortunately stymied by the Writers' and Actors' strikes, which began in May 2023 and did not end until November 2023, bringing the industry to a standstill. The period from November 2023 to end of April 2024 was therefore one of very slow growth and activity in the industry.

Nevertheless, the Trainees still managed to thrive and Productions they worked on over the period May 2023 to the end of April 2024 included:

- Venom II, The Jetty, The Witcher, Gangs of London, Alex Rider 3, Industry, Assassin's Guild, Nice Things, Warlord, Gen Z.

ii. Mark's Gift

Mark's Gift provides £2000 to an emerging film maker to support them in the realization of a film project or to help fund a young person at the start of their career in the industry. The gift is given at the discretion of the Trustees, 2023 recipient was emerging young producer Zara Trott for her independent film project Saltline. 2022's recipient was camera trainee Cian Strain, who put the money towards his expenses and accommodation on the feature film Freud's Last Session, shot on location in Dublin and Wicklow.

iii. Pinewood Futures Festival

The Foundation once again took part in the Pinewood Futures Festival (24 and 25 November 2023), which saw thousands of young people explore the studios and hear about opportunities within the film and tv sector. We were present in the Sony Camera studio, talking about life in the camera department and the importance of health & safety. Talks were given by Mona Benjamin and Una Hill.

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Improving Health and Safety in the industry

i. The Mark Milsome Foundation Health and Safety Online Course

Much time and effort continues to be spent promoting the Mark Milsome Health & Safety Online training course to individuals working in the industry, productions and educational organisations. The production and educational group rates that were introduced last year resulted in a significant uptick in numbers.

During this period 19 individual productions across film and television purchased the course. Netflix, ITV, Sony and Sky each took out a year-long subscription and made the course available across all their productions.

In addition to the above, established organisations within the industry, including the Production Guild and the British Stunt Register, have publicly endorsed the course and purchased it for their members.

16 educational and training organisations, including colleges, universities and government-funded training schemes, purchased the course.

ii. Film Set Safety

The Foundation maintained its ongoing campaign to promote awareness across the industry of the need for improved health & safety practices and training. Support was received from a vast number of organisations including:

- GBCT, GTC, ACO, Women Behind the Camera, BSC, Sony, Bectu, Film & TV Charity, The Production Guild, Film London, Screenskills, Cinegirl.

Additionally, Andra Milsome, Trustee, and Mona Benjamin, Secretary, spoke at the Health & Safety Executive's JACE event.

iii. Health & Safety education for new entrants

Mona Benjamin and Una Hill delivered several introductory talks about the course for Film London's various training schemes, including the Equal Access Network (EAN).

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Other Activities and Events in line with the Charity's Objectives

- i. The Foundation is supporting a new training initiative that has been created and developed by camera technicians in the industry. Cine Certified aims to standardize the training for camera trainees in a measurable and quantifiable way, ultimately creating a safer set with more confident and higher-qualified Trainees. The scheme will include the Foundation's Health & Safety course as a mandatory requirement.
- ii. The Foundation is supporting the newly created Creative Industries Independent Standards Authority (CIISA), founded to tackle the problems of bullying and harassment in the creative industries.
- iii. The Foundation is supporting the Injury Prevention Consultancy (IPC), founded to reduce cast injury in the creative industries.
- iv. The Foundation partnered with the HSE on its Working Minds campaign, spotlighting mental health and wellness, including the campaign targeting the Leisure Sector, which encompasses Film and Television.
- v. The year was dominated by the Writers' and Actors' strikes, which began in May 2023 and didn't end until November 2023, bringing the industry to a standstill. The Foundation decided to use this time to conduct a joint survey with industry trade union Bectu to gauge current opinion on the issue of Health & Safety and to see what changes, if any, were evident since the Foundation's first survey from 2020. The survey was launched on 27 October 2023 and saw a strong response across departments.
- vi. The results from this survey featured in a number of media outlets and were heavily featured on partner social media sites.
- vii. Chair Samantha Wainstein worked closely with BBC News journalist Sophie van Brugen to create a news item highlighting the issues around H&S in the industry. Samantha Wainstein, Trustee Andra Milsome and Patron Rory Kinnear all took part in the segment, which was aired in November.
- viii. The BBC piece elicited a very strong response from within the industry and without, leading to the Baroness Smith of Basildon making direct contact in an effort to help the Foundation in its mission to improve safety for all across the industry. Following meetings and discussions with Baroness Smith, she introduced the topic at the House of Lords on 1 January 2024, following a talk by Lord Bragg on the arts.
- ix. Samantha Wainstein and Mona Benjamin took part in a CHAS TV & Film Accreditation Working Group in February 2024 to discuss Health & Safety. The event also included personnel from HSE, Sky, Disney, Netflix, the British Stunt Register, the Production Guild and BBC Studios.
- x. The Foundation was once again given a stand at no charge by the British Society of Cinematographers' (BSC) annual Expo, helping to cement its presence in the industry.
- xi. In February 2024, the Foundation met with Lord Parkinson at the DCMS to call for changes around the management of health and safety in the industry. The meeting was facilitated by Baroness Smith of Basildon.

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Financial review

The Charity had a net surplus for the year of £16,792 (2023: £13,590), further details of which are shown in the Statement of Financial Activities. All income and expenditure during this and the previous year was unrestricted.

Total income for the year amounted to £79,615, an increase of £8,359 on the previous year, mainly due to increased income from trading activities. Total expenditure amounted to £62,823, a net increase of £5,157 on the previous year, as analysed in notes 5 to 7 in these accounts.

The sale of merchandise is intended to supplement the incoming resources of the Foundation to allow it to pursue its objectives.

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships.

The Charity has no related party connections with individuals or other organisations. The trustees consider that the members of the Board of Trustees and their close connections to be the only related parties of the Charity. All trustees give their time voluntarily and receive no benefits from the Charity of any kind.

Trustees are required to disclose all relevant interests and register them with the Chairman of Trustees and to withdraw from decisions where a conflict of interest arises.

Risk management

The trustees note their duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register is discussed and updated at each alternative quarterly board meeting. Trustees use a 'traffic light' system to review and monitor risks and mitigation strategies are updated regularly.

Reserves policy

The Charity budgets to expend only its income and will not incur expenditure which is not covered by future income. The Charity carried forward any unspent restricted and unrestricted funds at the year end to fund eligible expenditure in subsequent years, where it is permitted to do so. Where conditions stipulate that funds cannot be carried forward, they are fully spent in year.

In view of these policies, a more specific reserves policy is not considered necessary, but the trustees will at all times be prudent in their expenditure.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Mark Milsome Foundation

Trustees' Report

Including Directors' Report under Companies Act 2006

Statement of Trustee responsibilities

The Charity's trustees, some who are also the directors under company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity's trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website and filed with the Charity Commission.

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving this annual report;

- there is no relevant information needed by the independent examiner in connection with preparing their report, of which they are unaware, and
- The trustees have each taken all necessary steps in preparing their report and accounts to become aware of any relevant information, and to ensure that the independent examiner is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board of Trustees on 28 January 2025 and signed on its behalf.



Samantha Wainstein
Trustee and Director

28 January 2025

Independent Examiner's Report to the Trustees of Mark Milsome Foundation

I report to the trustees on my examination of the unaudited accounts of the charitable company for the year ended 30 April 2024 which are set out on pages 10 to 18.

Responsibilities and basis of report

As the Charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable company and the Charity's trustees as a body, for my work or for this report.



Richard Wadhams

Hogbens Dunphy Ltd

Third Floor, 104-108 Oxford Street, London W1D 1LP

28 January 2025

Mark Milsome Foundation
Statement of Financial Activities (incorporating Income and Expenditure Account)
for the year ended 30 April 2024

	Notes	2024 £ Unrestricted	2023 £ Unrestricted
Income			
Donations and legacies	3	16,594	23,737
Other trading activities	4	63,021	47,519
Interest receivable		-	-
Total income		79,615	71,256
Expenditure			
Raising funds	5	(46,735)	(43,289)
Charitable activities	6	(16,088)	(14,377)
Total expenditure		(62,823)	(57,666)
Net income		16,792	13,590
 Net movement in funds		 16,792	 13,590
Reconciliation of funds			
Total funds brought forward		75,795	62,205
Total funds carried forward		92,587	75,795

The notes form an integral part of these accounts.

Mark Milsome Foundation**Registered number:** 11329700**Balance Sheet****as at 30 April 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	<u>154</u> 154	<u>344</u> 344
Current assets			
Stocks		20,769	8,090
Debtors	11	5,735	2,868
Cash at bank and in hand		<u>76,813</u>	<u>77,759</u>
		103,317	88,717
Creditors: amounts falling due within one year	12	(10,884)	(13,266)
Net current assets		<u>92,433</u>	<u>75,451</u>
Net assets		<u><u>92,587</u></u>	<u><u>75,795</u></u>
The funds of the Charity			
Unrestricted income funds:	14		
General funds		92,587	75,795
Designated funds		-	-
Total Charity funds		<u><u>92,587</u></u>	<u><u>75,795</u></u>

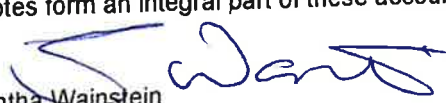
The directors are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The notes form an integral part of these accounts.


Samantha Wainstein
Director

Approved by the board on 28 January 2025

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2024

1 Accounting policies

Company information

Mark Milsome Foundation is a charitable company limited by guarantee registered in England with registration number 11329700. Its registered office address is Third Floor, 104-108 Oxford Street, London W1D 1LP.

In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The company is not registered for VAT and all income and expenditure is VAT inclusive.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern and therefore the accounts are prepared on this basis.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from the sale of merchandise is recognised in the period in which it is receivable and to the extent the goods have been provided.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant are recognised at the time of recovery from HMRC.

Interest on funds held on deposit is included when receivable.

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2024

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Governance costs

Governance costs, which are considered a category of support costs, are the costs associated with the governance arrangements of the Charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the Charity's activities.

Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method as follows:

Equipment	over 5 years
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2024

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price after any discounts offered), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

Taxation

The Charity is exempt from tax on income and gains falling within section 466-493 of the Corporation Taxes Act 2010 and section 256 of the Taxation of Chargeable Gain Act 1992 to the extent that these are applied to its charitable objects. See note 16 in respect of profits arising on non-charitable trading activities.

2 Critical accounting estimates and judgements

In the application of the accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2024

3	Income from donations	2024	2023
		£	£
	Unrestricted funds:		
	Donations	16,594	23,737
	Donated services	-	-
		<u>16,594</u>	<u>23,737</u>
4	Income from other trading activities	2024	2023
		£	£
	Unrestricted funds:		
	Merchandise sales	63,021	47,519
	Services	-	-
		<u>63,021</u>	<u>47,519</u>
5	Analysis of costs of raising funds	2024	2023
		£	£
	Unrestricted funds:		
	Purchases for resale	15,316	16,772
	Other direct costs	24,290	12,471
	Stock movement	(12,679)	87
	Support costs	19,808	13,959
		<u>46,735</u>	<u>43,289</u>
6	Analysis of charitable expenditure	2024	2023
		£	£
	Unrestricted funds:		
	Foot in the Door candidate interviews and training	6,000	2,400
	Grants and awards	-	-
	Support and governance costs	10,088	11,977
		<u>16,088</u>	<u>14,377</u>

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2024

7 Support costs		2024	2023
	<u>Notes</u>	£	£
Unrestricted funds:			
Travel and subsistence		4,979	3,715
Entertaining and gifts	(i)	2,000	4,000
General office costs		-	-
Computer and software		2,807	955
Insurance		768	713
Advertising and PR		9,530	7,676
Accountancy fees		4,500	3,300
Bank charges		250	383
Depreciation		190	190
		<u>25,024</u>	<u>20,932</u>
Governance costs		4,872	5,004
		<u>29,896</u>	<u>25,936</u>
Apportioned to activities:			
Raising funds		19,808	13,959
Charitable expenditure		<u>10,088</u>	<u>11,977</u>

The Foundation initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function and the total is apportioned between the trading activity (as cost of raising funds) and the charitable activities (as charitable expenditure) undertaken pro-rata to the income generated from each source.

Notes

(i) Includes 'Marks' gift of £2,000 to Zara Trott.

8 Net income	2024	2023
	£	£
This is stated after charging/(crediting):		
Depreciation	190	190
Independent examination	960	960
	<u>1,150</u>	<u>1,150</u>
9 Employees	2024	2023
	Number	Number
Average number of persons employed by the company	<u>-</u>	<u>-</u>

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2024

10 Tangible fixed assets

	Equipment £
Cost	
At 1 May 2023	952
Additions	-
At 30 April 2024	<u>952</u>
Depreciation	
At 1 May 2023	608
Charge for the year	190
At 30 April 2024	<u>798</u>
Net book value	
At 30 April 2024	<u>154</u>
At 30 April 2023	<u>344</u>

All of the above assets are used for charitable purposes.

11 Debtors	2024 £	2023 £
Trade debtors	2,966	99
Other debtors and prepayments	2,769	2,769
	<u>5,735</u>	<u>2,868</u>

12 Creditors: amounts falling due within one year	2024 £	2023 £
Trade creditors	710	393
Other creditors and accruals	10,174	12,873
	<u>10,884</u>	<u>13,266</u>

13 Analysis of net assets between funds	2024 £	2023 £
General unrestricted:		
Tangible fixed assets	154	344
Net current assets	92,433	75,451
	<u>92,587</u>	<u>75,795</u>

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2024

14 Movement in funds

	At 1-May	Incoming & transfers	Outgoing & transfers	At 30-Apr
	£	£	£	£
2024				
Unrestricted funds:				
General funds	75,795	79,615	(62,823)	92,587
Designated funds	-	-	-	-
	<u>75,795</u>	<u>79,615</u>	<u>(62,823)</u>	<u>92,587</u>
2023				
Unrestricted funds:				
General funds	62,205	71,256	(57,666)	75,795
Designated funds	-	-	-	-
	<u>62,205</u>	<u>71,256</u>	<u>(57,666)</u>	<u>75,795</u>

15 Contingent liabilities

The trustees believe that they are to demonstrate that they have a reasonable expectation that the annual turnover will not exceed the small-scale trading limit, and thus agree with HMRC that the Foundation's trading profits can be excluded from the charge to corporation tax.

16 Related party transactions

The Charity's trustees were not paid or received any other benefits from employment with the Charity in the year (2023: £nil). No other Charity trustee received payment for professional or other services supplied to the Charity (2023: £nil).

No trustees were paid or reimbursed expenses in their capacity as trustees. Expenses incurred and reimbursed by the Director in that capacity were in the ordinary course of Charity's business and do not require disclosure.

17 Other information

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. Total members as at 30 April 2024 was 1 (2022: 1).

