

Company Number 11329700
Charity Number 1180011

Mark Milsome Foundation

Report and Accounts

30 April 2023

**Mark Millsome Foundation
Report and Accounts
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Mark Milsome Foundation

Trustees' Report

Including Directors' Report under Companies Act 2006

The trustees present their annual report together with the financial statements of Mark Milsome Foundation (the 'Charity') for the year ended 30 April 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Company details

| | |
|------------------------|---|
| Registration | : Company Number 11329700 Charity Number 1180011 |
| Governing document | : Mark Milsome Foundation is a company limited by guarantee, and as a registered charity and is governed by its Memorandum and Articles of Association as amended on 16 December 2021. |
| Registered office | : 16-19 Eastcastle Street, Fitzrovia, London W1W 8DY. |
| Commencement | : The charitable company was incorporated on 25 April 2018 with charitable status being granted by the Charity Commission on 20 September 2018. The Charity was officially launched at the beginning of October 2018. |
| Bankers | : Barclays Bank plc |
| Independent Examiner | : Richard Wadhams Hogbens Dunphy Ltd Third Floor, 104-108 Oxford Street, London W1D 1LP |
| Directors and trustees | : Samantha Wainstein (Chair) : Marguerite Gabrielle Allen : Catrin Defis : Julia Virginia Tannahill : Suntosh Kumary Bains : Phillip Edwin Sindall : Dermot Joseph Gerard Hickey : Andra Milsome |

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Charitable objective

The Mark Milsome Foundation was formed to carry out charitable work in Mark Milsome's name after he was tragically killed whilst operating the camera on a film set during a car stunt in Ghana in November 2017.

In view of the circumstances that surrounded Mark's death, the Foundation is determined to educate and promote Health and Safety practice and to evolve in a way that best serves the film and television industry and the memory of Mark Milsome. This includes supporting the requirement for a Level 2 Production Safety Passport for all those who work in the industry.

We will encourage those entering the industry for the first time, as well seasoned professionals, to take the Mark Milsome Foundation Film & TV Online Safety Passport course, providing a single training programme for the whole industry, delivering much needed continuity of education that can be referenced on set and during production.

We will also inspire, inform and support young people to consider a role in the film and television industry. The Foundation will help young people overcome the challenges of finding work experience, mentorship and eventual employment in an industry that is traditionally difficult to access without the benefit of insider contacts.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Foundation's office is at Pinewood Studios. The Studio continues to gift the office to the Foundation on rolling basis.

Activity planning and public benefit

The Foundation's activities, which are described below, have been designed to deliver benefits in accordance with these strategic aims. Our activities have been reviewed through the year, referring to the Charities Commission's guidance on public benefit so as to ensure that our work complies with these requirements.

Activities, achievements and performance

The Foundation has a website and social media accounts, utilized to raise public awareness of the Foundation's key missions – the improvement of health & safety in the sector, and the support of young people to enter it - and to raise funds for the Foundation, through the collection of donations from the public and the sale of merchandise.

Funds raised through merchandise during this period included sales of our standard merchandise, plus a number of commissions for production companies, and a specially designed t-shirt by renowned Director of Photography, Benoit Delhomme, to commemorate the 5th anniversary of Mark's death.

The Prints for Mark fundraising project run by Andra Milsome and Mission Digital released another calendar in November 2022 at the industry event CamerImage in Poland. The title of the Calendar was A Female Perspective and it was produced in association with Illumatrix dops, a female camera collective.

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The Foundation has also received donations from companies and individuals who appreciate the contribution the Foundation is making. This included the return of the The Mark Milsome Memorial Cup, held in May 2022. An activity that is not run by the Foundation but by individuals from the Film & TV industry that knew Mark. Pinewood Studios organized a Santa's Fun Run in support of the Foundation in December, Mission Digital a fundraising event in January.

The 2 main projects undertaken to achieve our objectives are:

- i. The Foot in the Door Graduate Mentorship programme which has now been running since 2019 and at the time of this report has seen 10 students enjoy the opportunity to be introduced to the Film and TV Industry and rewarded with training, mentorship and work experience. This programme invites all CILECT Film and Television schools in the UK who offer BA programmes to nominate two graduating students who have a genuine and passionate interest in the camera department to be considered for a one-year mentorship programme that would help bridge the gap between full-time education and employment in the film and television industry. The programme takes place every year.
- ii. The promotion of the need for better Safety on Set and specifically the promotion of the Mark Milsome Foundation Health & Safety Online Production Safety Passport Course, launched at the end of 2021 which on successful completion provides participants with a Level 2 Production Safety Passport.

These two activities were supported during this reporting period by a number of campaigns, projects and actions linked to the promotion of better health and safety for crews, and supporting and inspiring young people to consider a career in film and tv.

Achievements and performance

Main achievements of the Charity

Encouraging young people to consider a career in film and TV.

i. Foot in the Door

Alfie Thompson, Angie Ymeraj and Robert Oliver were selected as the Foot in the Door trainees for this period. Their mentorship began in September 2022.

Whilst this was a difficult time for the industry due to the slow return to work caused by Covid our 2022/23 FiD trainees still received an insightful and educational year of activity including:

- First Aid training
- Career and CV advice
- Notification of job opportunities
- Support from Trustees
- Film workshop
- Experiential visits to Garden Studios, Mission Digital, Arri Rental, Cinelab UK Networking opportunities

As well as support from the Foundation trainees, volunteers and part time staff, we also arranged mentorship for them from experienced camera operators Peter Robinson ACO, and James Layton

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Productions that our Foundation Trainees (which now includes 10 young people) worked on over the period May 2022 to the end of April 2023 include:

Great Expectations, Jamie Johnson, The Winter King, Curveball, The Gentlemen, A Quiet Place 3, Belgravia, Heart of Stone, Alex Rider, Wolf, Delia, Undoing Martin Parker, All Creatures Great & Small.

ii. Mark's Gift

In 2022, the Gift's recipient was Armand Daniaud. Armand is the son of a family known to the Milsomes and someone that Mark would likely have taken on as a trainee. Mark was the inspiration behind Armand's decision to study film at Glasgow University, making him a fitting choice. The Gift will go towards supporting a short film project he has been developing, entitled November.

iii. Pinewood Futures Festival

The Foundation had a presence at the Pinewood Futures Festival, which saw thousands of young people explore the studios and hear about opportunities within the film and tv sector. We were present in the Sony Camera studio, talking about life in the camera department and demonstrating how to operate a camera. Talks were given by Samantha Wainstein, Mona Benjamin, Daisy Allen and supported by FiD trainee Anjie Ymaraj.

Improving Health and Safety in the industry

i. The Mark Milsome Foundation Health and Safety Online Course

Much time and effort was spent promoting the Mark Milsome Health & Safety Online training course both to individuals working in the industry and to production companies. A production group rate was introduced.

Productions that signed up to the course during this period include Alex Rider, The Winter King, Wheel of Time and Whisper TV.

The course has additionally become a source of income for the Foundation as 80% of the income from the course is gifted to the Foundation from the Mark Milsome Online company that owns the IP for the course (owned by Kirk Jones, previous Chair of the Foundation) The additional 20% of income is gifted by MMF Online Co to Andra Milsome and Mark's parents.

ii. Safe Sets Campaign

During this reporting period, the Foundation launched the Safe Sets Campaign to promote awareness across the industry of the need for improved health & safety practices and training. Support was received from a vast number of organisations including:

GBCT, GTC, ACO, Women Behind the Camera, BSC, Illuminatrix, Sony, Bectu, Film & TV Charity, The Production Guild, Film London, Cinegirl.

Additionally, Samantha Wainstein, the Foundation Chair was invited to speak at a number of events and industry groups including the Health & Safety Executive group JACE, Bectu and ScreenSkills.

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Cinegirl Club hosted an event at CVP sponsored by Panavision, where Andra Milsome joined a group of women filmmakers and stunt professionals to talk about issues of safety on set.

The Foundation was also invited to have a stand at industry union BECTU's Big Autumn Event, to help promote its campaign and mission statement among industry professionals, attended by Mona Benjamin and 2022-2023 Trainee Angie Ymeraj.

iii. Health & Safety education for new entrants

The Foundation provided Health & Safety education to new entrants into the industry through a partnership with ScreenSkills offering the H&S online course to their First Break participants for free.

Additionally, Samantha Wainstein ran workshops featuring the course content for Film London's Equal Access Network.

Andra Milsome and 2019 Trainee Thomas Ellacott were invited to give a talk to film students at Leeds University in partnership with film & television training network Film Buddy.

A first aid course was provided by the Foundation for the GBCT's new cohort of camera trainees.

Mark's 5th Anniversary Activity and Events

Hundreds of productions, crew and film students commemorated the 5th anniversary of Mark's death by wearing Foundation t-shirts, these included:

The Crown, NFTS, Doctor Who, Mickey Eight, The Gentlemen, Black Cake, Alex Rider 3, Slow Horses, The Winter King, Mission Impossible 2, The Burning Girls, Andor 2, Annika Season 2.

Financial review

The Charity had a net surplus for the year of £13,590 (2022: £4,896 deficit), further details of which are shown in the Statement of Financial Activities. All income and expenditure during this and the previous year was unrestricted.

Total income for the year amounted to £71,256, an increase of £7,639 on the previous year, mainly due to increased income from trading activities. Total expenditure amounted to £57,666, a net decrease of £53,641 on the previous year, as analysed in notes 5 and 6 in these accounts.

The sale of merchandise is intended to supplement the incoming resources of the Foundation to allow it to pursue its objectives.

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Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships.

The Charity has no related party connections with individuals or other organisations. The trustees consider that the members of the Board of Trustees and their close connections to be the only related parties of the Charity. All trustees give their time voluntarily and receive no benefits from the Charity of any kind. No expenses were claimed from the Charity by any trustees in the current year.

Trustees are required to disclose all relevant interests and register them with the Chairman of Trustees and to withdraw from decisions where a conflict of interest arises.

Risk management

The trustees note their duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register is discussed and updated at each alternative quarterly board meeting. Trustees use a 'traffic light' system to review and monitor risks and mitigation strategies are updated regularly.

Reserves policy

The Charity budgets to expend only its income and will not incur expenditure which is not covered by future income. The Charity carried forward any unspent restricted and unrestricted funds at the year end to fund eligible expenditure in subsequent years, where it is permitted to do so. Where conditions stipulate that funds cannot be carried forward, they are fully spent in year.

In view of these policies, a more specific reserves policy is not considered necessary, but the trustees will at all times be prudent in their expenditure.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Mark Milsome Foundation

Trustees' Report

Including Directors' Report under Companies Act 2006

Statement of Trustee responsibilities

The Charity's trustees, some who are also the directors under company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity's trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website and filed with the Charity Commission.

Statement as to disclosure to our independent examiner


In so far as the trustees are aware at the time of approving this annual report;

- there is no relevant information needed by the independent examiner in connection with preparing their report, of which they are unaware, and
- The trustees have each taken all necessary steps in preparing their report and accounts to become aware of any relevant information, and to ensure that the independent examiner is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board of Trustees on 31 January 2024 and signed on its behalf.



Samantha Wainstein
Trustee and Director

Independent Examiner's Report to the Trustees of Mark Milsome Foundation

I report to the trustees on my examination of the unaudited accounts of the charitable company for the year ended 30 April 2023 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the Charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable company and the Charity's trustees as a body, for my work or for this report.



Richard Wadhams

Hogbens Dunphy Ltd

Third Floor, 104-108 Oxford Street, London W1D 1LP

31 January 2024

Mark Milsome Foundation**Statement of Financial Activities** (incorporating Income and Expenditure Account)
for the year ended 30 April 2023

| | Notes | 2023 £ Unrestricted | 2022 £ Unrestricted |
|------------------------------------|-------|---------------------------|---------------------------|
| Income | | | |
| Donations and legacies | 3 | 23,737 | 21,063 |
| Other trading activities | 4 | 47,519 | 42,544 |
| Interest receivable | | - | 10 |
| Total income | | <u>71,256</u> | <u>63,617</u> |
| Expenditure | | | |
| Raising funds | 5 | (37,738) | (58,359) |
| Charitable activities | 6 | (19,928) | (52,988) |
| Total expenditure | | <u>(57,666)</u> | <u>(111,347)</u> |
| Net Income | | <u>13,590</u> | <u>(47,730)</u> |
| Net movement in funds | | 13,590 | (47,730) |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>62,205</u> | <u>109,935</u> |
| Total funds carried forward | | <u><u>75,795</u></u> | <u><u>62,205</u></u> |

The notes form an integral part of these accounts.

Mark Milsome Foundation**Registered number:** 11329700**Balance Sheet****as at 30 April 2023**

| | Notes | 2023 £ | 2022 £ |
|---|-------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible assets | 10 | <u>344</u> | <u>534</u> |
| | | 344 | 534 |
| Current assets | | | |
| Stocks | | 8,090 | 8,177 |
| Debtors | 11 | 2,868 | 9,211 |
| Cash at bank and in hand | | <u>77,759</u> | <u>55,201</u> |
| | | 88,717 | 72,589 |
| Creditors: amounts falling due within one year | 12 | (13,266) | (10,918) |
| Net current assets | | <u>75,451</u> | <u>61,671</u> |
| Net assets | | <u><u>75,795</u></u> | <u><u>62,205</u></u> |
| The funds of the Charity | | | |
| Unrestricted income funds: | 14 | | |
| General funds | | 75,795 | 62,205 |
| Designated funds | | - | - |
| Total Charity funds | | <u><u>75,795</u></u> | <u><u>62,205</u></u> |

The directors are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The notes form an integral part of these accounts.



Samantha Walstein
Director

Approved by the board on 31 January 2024

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2023

1 Accounting policies

Company information

Mark Milsome Foundation is a charitable company limited by guarantee registered in England with registration number 11329700. Its registered office address is 16-19 Eastcastle Street, Fitzrovia, London W1W 8DY.

In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The company is not registered for VAT and all income and expenditure is VAT inclusive.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern and therefore the accounts are prepared on this basis.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from the sale of merchandise is recognised in the period in which it is receivable and to the extent the goods have been provided.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant are recognised at the time of recovery from HMRC.

Interest on funds held on deposit is included when receivable.

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2023

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Governance costs

Governance costs, which are considered a category of support costs, are the costs associated with the governance arrangements of the Charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the Charity's activities.

Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method as follows:

| | |
|-----------|--------------|
| Equipment | over 5 years |
|-----------|--------------|

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2023

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price after any discounts offered), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

Taxation

The Charity is exempt from tax on income and gains falling within section 466-493 of the Corporation Taxes Act 2010 and section 256 of the Taxation of Chargeable Gain Act 1992 to the extent that these are applied to its charitable objects. See note 16 in respect of profits arising on non-charitable trading activities.

2 Critical accounting estimates and judgements

In the application of the accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2023

| | | | |
|----------|---|---------------|---------------|
| 3 | Income from donations | 2023 | 2022 |
| | | £ | £ |
| | Unrestricted funds: | | |
| | Donations | 23,737 | 21,063 |
| | Donated services | - | - |
| | | <u>23,737</u> | <u>21,063</u> |
| 4 | Income from other trading activities | 2023 | 2022 |
| | | £ | £ |
| | Unrestricted funds: | | |
| | Merchandise sales | 47,519 | 42,544 |
| | Services | - | - |
| | | <u>47,519</u> | <u>42,544</u> |
| 5 | Analysis of costs of raising funds | 2023 | 2022 |
| | | £ | £ |
| | Unrestricted funds: | | |
| | Purchases for resale | 16,772 | 14,730 |
| | Other direct costs | 12,471 | 28,806 |
| | Stock movement | 87 | (3,220) |
| | Support costs | 8,408 | 18,043 |
| | | <u>37,738</u> | <u>58,359</u> |
| 6 | Analysis of charitable expenditure | 2023 | 2022 |
| | | £ | £ |
| | Unrestricted funds: | | |
| | Candidate interview and training | 2,400 | 14,322 |
| | Grants and awards | - | - |
| | Support and governance costs | 17,528 | 38,666 |
| | | <u>19,928</u> | <u>52,988</u> |

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2023

| 7 Support costs | | 2023 | 2022 |
|----------------------------|--------------|---------------|---------------|
| | <u>Notes</u> | £ | £ |
| Unrestricted funds: | | | |
| Travel and subsistence | | 3,715 | 2,645 |
| Entertaining and gifts | (i) | 4,000 | 2,034 |
| General office costs | | - | 874 |
| Computer and software | | 955 | 624 |
| Insurance | | 713 | 716 |
| Advertising and PR | (ii) | 7,676 | 5,883 |
| Accountancy fees | | 3,300 | 3,300 |
| Bank charges | | 383 | 135 |
| Depreciation | | 190 | 191 |
| | | <u>20,932</u> | <u>16,402</u> |
| Governance costs | (iii) | 5,004 | 40,307 |
| | | <u>25,936</u> | <u>56,709</u> |
| Apportioned to activities: | | | |
| Raising funds | | 8,408 | 18,043 |
| Charitable expenditure | | <u>17,528</u> | <u>38,666</u> |

The Foundation initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs are apportioned between the trading activity and the charitable activities undertaken pro-rata to the income generated from each source.

Notes

- (i) Includes 'Marks' gift of £2,000 to Armand Daniaud and £2,000 to Cian Strain.
(ii) Includes £3,500 paid to Andrew Woodcock for the Mark Milsome Memorial Cup 2022.

| 8 Net income | 2023 | 2022 |
|--|--------------|--------------|
| | £ | £ |
| This is stated after charging/(crediting): | | |
| Depreciation | 190 | 191 |
| Independent examination | 960 | 960 |
| | <u>1,150</u> | <u>1,151</u> |

| 9 Employees | 2023 | 2022 |
|---|---------------|---------------|
| | Number | Number |
| Average number of persons employed by the company | <u>-</u> | <u>-</u> |

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2023

10 Tangible fixed assets

| | Equipment £ |
|-----------------------|------------------------------|
| Cost | |
| At 1 May 2022 | 952 |
| Additions | - |
| At 30 April 2023 | <u>952</u> |
| Depreciation | |
| At 1 May 2022 | 418 |
| Charge for the year | 190 |
| At 30 April 2023 | <u>608</u> |
| Net book value | |
| At 30 April 2023 | <u>344</u> |
| At 30 April 2022 | <u>534</u> |

All of the above assets are used for charitable purposes.

11 Debtors

| | 2023 £ | 2022 £ |
|-------------------------------|-------------------------|-------------------------|
| Trade debtors | 99 | 8,913 |
| Other debtors and prepayments | 2,769 | 298 |
| | <u>2,868</u> | <u>9,211</u> |

12 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|-------------------------|-------------------------|
| Trade creditors | 393 | 1,344 |
| Other creditors and accruals | 12,873 | 9,574 |
| | <u>13,266</u> | <u>10,918</u> |

13 Analysis of net assets between funds

| | 2023 £ | 2022 £ |
|-----------------------|-------------------------|-------------------------|
| General unrestricted: | | |
| Tangible fixed assets | 344 | 534 |
| Net current assets | 75,451 | 61,671 |
| | <u>75,795</u> | <u>62,205</u> |

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2023

14 Movement in funds

| | At 1-May | Incoming & transfers | Outgoing & transfers | At 30-Apr |
|---------------------|----------------|-------------------------|-------------------------|---------------|
| | £ | £ | £ | £ |
| 2023 | | | | |
| Unrestricted funds: | | | | |
| General funds | 62,205 | 71,256 | (57,666) | 75,795 |
| Designated funds | - | - | - | - |
| | <u>62,205</u> | <u>71,256</u> | <u>(57,666)</u> | <u>75,795</u> |
| 2022 | | | | |
| Unrestricted funds: | | | | |
| General funds | 109,935 | 63,617 | (111,347) | 62,205 |
| Designated funds | - | - | - | - |
| | <u>109,935</u> | <u>63,617</u> | <u>(111,347)</u> | <u>62,205</u> |

15 Contingent liabilities

The trustees believe that they are to demonstrate that they have a reasonable expectation that the annual turnover will not exceed the small-scale trading limit, and thus agree with HMRC that the Foundation's trading profits can be excluded from the charge to corporation tax.

16 Related party transactions

The Charity's trustees were not paid or received any other benefits from employment with the Charity in the year (2022: £nil). No other Charity trustee received payment for professional or other services supplied to the Charity (2022: £nil).

No trustees were paid or reimbursed expenses in their capacity as trustees. Expenses incurred and reimbursed by the Director in that capacity were in the ordinary course of Charity's business and do not require disclosure.

17 Other information

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. Total members as at 30 April 2023 was 1 (2022: 1).