
Company Number 11329700
Charity Number 1180011

Mark Milsome Foundation

Report and Accounts

30 April 2021

**Mark Milsome Foundation
Report and Accounts
Contents**

	Page
Trustees' Report	1
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 to 17

Mark Milsome Foundation

Trustees' Report

Including Directors' Report under Companies Act 2006

The trustees present their annual report together with the financial statements of Mark Milsome Foundation (the 'Charity') for the year ended 30 April 2021. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Company details

Registration	: Company Number 11329700 Charity Number 1180011
Governing document	: Mark Milsome Foundation is a company limited by guarantee, and as a registered charity and is governed by its Memorandum and Articles of Association as amended on 16 December 2021.
Registered office	: 16-19 Eastcastle Street, Fitzrovia, London W1W 8DY.
Commencement	: The charitable company was incorporated on 25 April 2018 with charitable status being granted by the Charity Commission on 20 September 2018. The Charity was officially launched at the beginning of October 2018.
Bankers	: Barclays Bank plc
Independent Examiner	: Richard Wadhams Hogbens Dunphy Ltd Third Floor, 104-108 Oxford Street, London W1D 1LP
Directors and trustees	: Kirk Jones (Chair) : Philip Sindall : Julia Tannahill (appointed 12-Jul-21) : Suntosh Bains (appointed 9-Jun-21) : Catrin Defis (appointed 26-Jul-21) : Dermot Hickey (appointed 27-Aug-20) : Andra Milsome

Mark Milsome Foundation

Trustees' Report

Including Directors' Report under Companies Act 2006

Charitable objective

Mark Milsome Foundation is a Charity formed to do charitable work in Mark Milsome's name after Mark was tragically killed whilst operating his camera on a film set during a car stunt in Ghana in November 2017.

The main charitable objective is raising funds to encourage and support young people of age 18 to 25, who display the qualities needed to thrive in the British Film and Television Industry, by way of awarding scholarships, maintenance allowances or grants and providing mentorship and work placements to better prepare for work in the film and television industry and thereby increasing their chances of long term employment.

Activity planning and public benefit

The Foundation's activities, which are described below, have been designed to deliver benefits in accordance with these strategic aims. Our activities have been reviewed through the year, referring to the Charities Commission's guidance on public benefit so as to ensure that our work complies with these requirements.

Activities, achievements and performance

In addition to raising funds to help mentor young people who wouldn't normally get an opportunity to work in the industry, Mark Milsome Foundation also supports the GBCT (Guild of British Camera Technicians) by delivering free First Aid training supplied by professionals and delivering a certified qualification for their new intake of trainees every two years. It conducted an industrywide survey to assess the state of Health and Safety in the Modern Film and TV Industry and based on those responses has most recently commissioned and produced the Mark Milsome Foundation Film and TV Online Safety Passport Course at: <https://www.markmilsomefoundation.com/>. The course intends to offer an alternative to costly, face to face courses previously available delivering modern training that delivers a Production Safety Passport certificate through ScreenSkills.

More recently, as it has grown and expanded its ambitions there was a need to adjust its objectives to incorporate support for the public benefit to advance education by carrying out activities including (but not limited to) the: awarding of maintenance allowances, grants and scholarships; and delivery of training and mentorship, to improve awareness and education in relation to topics including (but not limited to) health and safety or any other subject related to the film and television industry, including working in the industry and supporting positive working practices in it.

MMF 'Foot in the Door' Graduate Mentorship programme has now been running since 2019 and has seen six students enjoy the opportunity to be introduced to the Film and TV industry and rewarded with training, mentorship and work experience. Financial support can be used for temporary accommodation to enable young people to work on productions for free to gain experience, helping them with the cost of driving lessons as a driving licence is a necessity in the Film and TV industry.

In addition we help with transport costs especially for those young people who live in the regions. This programme invites all CILECT Film and Television schools in the UK who offer BA programmes to nominate two graduating students who have a genuine and passionate interest in the camera department to be considered for a one-year mentorship programme that would help bridge the gap between full-time education and employment in the film and television industry.

Mark Milsome Foundation
Trustees' Report
Including Directors' Report under Companies Act 2006

The foundation is keen to clarify that this is not an easy pass or fast track, it is an opportunity for students to access work experience and mentorship after their course ends to prove they have the character, determination and focus needed to thrive in the industry.

The programme takes place every year, with the next application process scheduled to begin in March 2022. In association with BAFTA, all trainees will be granted free access to BAFTA events in London and around the UK. In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

In addition to the above, on the anniversary of Mark's Birthday each year the MMF grant 'Mark's Gift' of approximately £2000 to a young person who trustees feel are deserving of support to help them forward their career in a way that would not normally have been possible.

Activities undertaken to achieve objectives

In order to raise funds and public awareness, the Foundation launched a website on 2 October 2018 to allow for the collection of donations from the public and the sale of limited-edition t-shirts. They have a strong presence on all social media formats. They have a merchandise store accessed via their website selling items that are well supported by the industry including caps, t-shirts, sweatshirts, badges etc. Merchandise also proves popular with Film Productions as bulk orders to give crew at the end of a film or TV shoot with bespoke designs for marketing purposes.

A charity football match was held in December 2019 between The Crown FC and Aeronauts United to raise money for the Mark Milsome Foundation, which saw the launch of 'The Mark Milsome Memorial Cup'. The teams were made up of film and TV industry professionals.

Mark's wife, Andra Milsome has been working with Mission Digital to curate an annual calendar made up of images submitted by cinematographers and Mark Milsome's peers. The calendar was released on 2021 and 2022 and will become a permanent release each Christmas.

The Foundation has also received generous donations from companies and individuals who appreciate the contribution the Foundation is making.

Main achievements of the Charity

i) "Foot in the Door" Mentorship Award

In May 2019, the Foundation proudly announced the first two recipients of the Mark Milsome "Foot in the Door" Mentorship Award. This support programme for these students is to assist them with bridging the gap between full time education and entering the film and television industry.

The lockdown imposed by Covid-19 brought the film industry to a standstill, and efforts were made to ensure that all trainees felt supported during this difficult time with Foot In The Door continuing during that period and two MMF trainees from that year securing regular employment.

Mark Milsome Foundation
Trustees' Report
Including Directors' Report under Companies Act 2006

ii) Health and Safety Industry-wide Survey

A Health and Safety survey was launched by the Foundation in the summer of 2020 to assess the current state of Health and Safety and take into account the views of crew and production. 5000 confidential responses and related experiences were assessed. 93% of responses were from crew, 2% actors, 5% production based. 53% of participants were BECTU members others were members of the GBCT, Assistant Directors Guild, IATSE and included Directors, Directors of Photography, Editorial, Stunt Co Ordinator and performers, etc.

The full report summarising the findings of the industry survey can be found here:
<https://www.markmilsomefoundation.com/wp-content/uploads/2021/10/HEALTH-SAFETY-RESEARCH-REPORT-OCTOBER-2021.pdf>

All 5,000 comments/ concerns/ suggestions/ related experiences can be found here:
<https://www.markmilsomefoundation.com/wp-content/uploads/2021/10/Comments-from-Survey-October-2021.pdf>

Armed with the above research, survey results, 5,000 comments and concerns in addition to the coroners statement, Kirk Jones, chairman of the Foundation decided to write and develop an online Health and Safety passport to help make sure that no one ever died or was seriously injured in the Film and TV industry again because a danger was not *"..effectively recognised, assessed, communicated or managed"*.

iii) Online course

The online course launched December 2021 via the MMF website and delivers an affordable, focused, engaging, Health and Safety programme that achieves the following:

- a) Delivers a better understanding of modern Health and Safety for all for crew and production, including young trainees, working on set for the first time as well as experienced technicians who need a refresher course, leading to a reduction/prevention of accidents/fatalities.
- b) Delivering a recognised certificate with early reviews suggesting it should become mandatory within the industry, delivering a level of continuity and understanding of the same source material and H&S education.
- c) Those who have taken the course have the knowledge and confidence to help prevent accidents/save lives not only during working hours but also whilst in public life or at home with family.
- d) To deliver a focused and engaging online course written by those who are familiar with the workings of a film/TV set that can be taken at leisure on any computer or personal device.
- e) To make available a level of education that does not interfere with the creative process nor delay the work flow, but provides a level of education that can be used to guide instinctive decisions on set.
- f) To include chapters on Mental Health, Stress, Bullying, Harassment and Discrimination, which although not normally covered under the heading of 'Health and Safety' are vitally important for the health and wellbeing of modern crew and production.

Mark Milsome Foundation

Trustees' Report

Including Directors' Report under Companies Act 2006

The online course topics include:

- The Law and Understanding the Chain of Responsibility
- Risk Assessment and Management
- Working Hours and Welfare
- Communication, Competence, Due Diligence
- When Things Go Wrong
- Speaking Up
- Health and Safety Abroad
- Mental Health (including stress, bullying, harassment and discrimination)

The 90-minute course ends with a multiple choice exam and a straight pass or fail, delivering a "5 year Production Safety Passport" from Screenskills.

The project was completed with the full support of the National Film and Television School and with Pro Trainings Limited, with behind-the-scenes EPK footage donated by kind permission of both EON and MGM.

Financial review

Total income for the year amounted to £31,337, a reduction of £29,973 on the previous year, mainly due to reduced income from donated services. Total expenditure amounted to £36,232, a net saving of £2,274 on the previous year.

The sale of merchandise is intended to supplement the incoming resources of the Foundation to allow it to pursue its objectives.

The Charity had a net deficit for the year of £4,895 (2020: £22,804 surplus). Further details of which are shown in the Statement of Financial Activities. All income and expenditure during this and the previous year was unrestricted.

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships.

The Charity has no related party connections with individuals or other organisations. The trustees consider that the members of the Board of Trustees and their close connections to be the only related parties of the Charity. All trustees give their time voluntarily and receive no benefits from the Charity of any kind. No expenses were claimed from the Charity by any trustees in the current year.

Trustees are required to disclose all relevant interests and register them with the Chairman of Trustees and to withdraw from decisions where a conflict of interest arises.

Mark Milsome Foundation

Trustees' Report

Including Directors' Report under Companies Act 2006

Risk management

The trustees note their duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register is discussed and updated at each alternative quarterly board meeting. Trustees use a 'traffic light' system to review and monitor risks and mitigation strategies are updated regularly.

Reserves policy

The Charity budgets to expend only its income and will not incur expenditure which is not covered by future income. The Charity carried forward any unspent restricted and unrestricted funds at the year end to fund eligible expenditure in subsequent years, where it is permitted to do so. Where conditions stipulate that funds cannot be carried forward, they are fully spent in year.

In view of these policies, a more specific reserves policy is not considered necessary, but the trustees will at all times be prudent in their expenditure.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Statement of Trustee responsibilities

The Charity's trustees, some who are also the directors under company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity's trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website and filed with the Charity Commission.

Mark Millsome Foundation

Trustees' Report

Including Directors' Report under Companies Act 2006

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving this annual report;

- there is no relevant information needed by the independent examiner in connection with preparing their report, of which they are unaware, and
- The trustees have each taken all necessary steps in preparing their report and accounts to become aware of any relevant information, and to ensure that the independent examiner is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board of Trustees on 15 February 2022 and signed on its behalf.

Kirk Jones
Trustee and Director

A handwritten signature in black ink, appearing to read 'Kirk Jones', written over a horizontal line.

Independent Examiner's Report to the Trustees of Mark Milsome Foundation

I report to the trustees on my examination of the unaudited accounts of the charitable company for the year ended 30 April 2021 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the Charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the Independent examiner's statement.

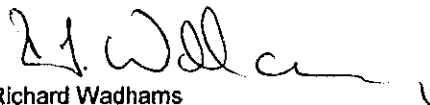
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable company and the Charity's trustees as a body, for my work or for this report.


Richard Wadhams
Hogbens Dunphy Ltd
Third Floor, 104-108 Oxford Street, London W1D 1LP

15 February 2022

Mark Milsome Foundation**Statement of Financial Activities (incorporating Income and Expenditure Account)**
for the year ended 30 April 2021

	Notes	2021 £ Unrestricted	2020 £ Unrestricted
Income			
Donations and legacies	3	14,904	22,555
Other trading activities	4	16,393	38,484
Interest receivable		40	271
Total income		<u>31,337</u>	<u>61,310</u>
Expenditure			
Raising funds	5	(20,075)	(25,643)
Charitable activities	6	(16,158)	(12,863)
Total expenditure		<u>(36,233)</u>	<u>(38,506)</u>
Net income		<u>(4,896)</u>	<u>22,804</u>
 Net movement in funds		(4,896)	22,804
Reconciliation of funds			
Total funds brought forward		<u>114,831</u>	<u>92,027</u>
Total funds carried forward		<u><u>109,935</u></u>	<u><u>114,831</u></u>

The notes form an integral part of these accounts.

Mark Milsome Foundation**Registered number:** 11329700**Balance Sheet
as at 30 April 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	<u>341</u>	<u>454</u>
		341	454
Current assets			
Stocks		4,957	1,780
Debtors	11	3,724	526
Cash at bank and in hand		<u>110,512</u>	<u>119,003</u>
		119,193	121,309
Creditors: amounts falling due within one year	12	(9,599)	(6,932)
Net current assets		<u>109,594</u>	<u>114,377</u>
Net assets		<u>109,935</u>	<u>114,831</u>
The funds of the Charity			
Unrestricted income funds:	14		
General funds		109,935	114,831
Designated funds		-	-
Total Charity funds		<u>109,935</u>	<u>114,831</u>

The directors are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The notes form an integral part of these accounts

Kirk Jones
Director

Approved by the board on 15 February 2022



**Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2021**

1 Accounting policies

Company information

Mark Milsome Foundation is a charitable company limited by guarantee registered in England with registration number 11329700. Its registered office address is 16-19 Eastcastle Street, Fitzrovia, London W1W 8DY.

In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The company is not registered for VAT and all income and expenditure is VAT inclusive.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern and therefore the accounts are prepared on this basis.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from the sale of merchandise is recognised in the period in which it is receivable and to the extent the goods have been provided.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant are recognised at the time of recovery from HMRC.

Interest on funds held on deposit is included when receivable.

Mark Millsome Foundation
Notes to the Accounts
for the year ended 30 April 2021

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Governance costs

Governance costs, which are considered a category of support costs, are the costs associated with the governance arrangements of the Charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the Charity's activities.

Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method as follows:

Equipment	over 5 years
-----------	--------------

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2021

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price after any discounts offered), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

Taxation

The Charity is exempt from tax on income and gains falling within section 466-493 of the Corporation Taxes Act 2010 and section 256 of the Taxation of Chargeable Gain Act 1992 to the extent that these are applied to its charitable objects. See note 16 in respect of profits arising on non-charitable trading activities.

2 Critical accounting estimates and judgements

In the application of the accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2021

3 Income from donations	2021	2020
	£	£
Unrestricted funds:		
Donations	14,904	8,555
Donated services	-	14,000
	<u>14,904</u>	<u>22,555</u>
4 Income from other trading activities	2021	2020
	£	£
Unrestricted funds:		
Merchandise sales	15,821	38,484
Services	572	-
	<u>16,393</u>	<u>38,484</u>
5 Analysis of costs of raising funds	2021	2020
	£	£
Unrestricted funds:		
Purchases for resale	10,381	11,533
Other direct costs	5,794	9,824
Stock movement	(3,177)	688
Support costs	7,077	3,598
	<u>20,075</u>	<u>25,643</u>
6 Analysis of charitable expenditure	2021	2020
	£	£
Unrestricted funds:		
Candidate interview and training	449	1,867
Grants and awards	-	702
Support and governance costs	15,709	10,294
	<u>16,158</u>	<u>12,863</u>

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2021

7 Support costs	2021	2020
	£	£
Unrestricted funds:		
Travel and subsistence	1,452	187
General office costs	1,334	349
Computer and software	266	183
Insurance	755	-
Advertising	4,230	146
Accountancy fees	5,250	4,711
Bank charges	129	42
Depreciation	114	114
	<u>13,530</u>	<u>5,732</u>
Governance costs	9,256	8,160
	<u>22,786</u>	<u>13,892</u>
Apportioned to activities:		
Raising funds	7,077	3,598
Charitable expenditure	<u>15,709</u>	<u>10,294</u>

The Foundation initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs are apportioned between the trading activity and the charitable activities undertaken pro-rata to the income generated from each source.

8 Net income	2021	2020
	£	£
This is stated after charging/(crediting):		
Depreciation	114	114
Independent examination	960	2,500
	<u>1,074</u>	<u>2,614</u>

9 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>-</u>	<u>-</u>

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2021

10 Tangible fixed assets

	Equipment £
Cost	
At 1 May 2020	568
At 30 April 2021	<u>568</u>
Depreciation	
At 1 May 2020	114
Charge for the year	<u>113</u>
At 30 April 2021	<u>227</u>
Net book value	
At 30 April 2021	<u>341</u>
At 30 April 2020	<u>454</u>

All of the above assets are used for charitable purposes.

11 Debtors

	2021 £	2020 £
Trade debtors	3,493	526
Other debtors and prepayments	<u>231</u>	<u>-</u>
	<u>3,724</u>	<u>526</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	5,599	682
Other creditors and accruals	<u>4,000</u>	<u>6,250</u>
	<u>9,599</u>	<u>6,932</u>

13 Analysis of net assets between funds

	2021 £	2020 £
General unrestricted:		
Tangible fixed assets	341	454
Net current assets	109,594	114,377
	<u>109,935</u>	<u>114,831</u>

Mark Milsome Foundation
Notes to the Accounts
for the year ended 30 April 2021

14 Movement in funds

	At 1-Apr	Incoming & transfers	Outgoing & transfers	At 31-Mar
	£	£	£	£
2021				
Unrestricted funds:				
General funds	114,831	31,337	(36,233)	109,935
Designated funds	-	-	-	-
	<u>114,831</u>	<u>31,337</u>	<u>(36,233)</u>	<u>109,935</u>
2020				
Unrestricted funds:				
General funds	92,027	61,310	(38,506)	114,831
Designated funds	-	-	-	-
	<u>92,027</u>	<u>61,310</u>	<u>(38,506)</u>	<u>114,831</u>

15 Contingent liabilities

The trustees believe that they are to demonstrate that they have a reasonable expectation that the annual turnover will not exceed the small-scale trading limit, and thus agree with HMRC that the Foundation's trading profits can be excluded from the charge to corporation tax.

16 Related party transactions

The Charity's trustees were not paid or received any other benefits from employment with the Charity in the year (2020: £nil). No other Charity trustee received payment for professional or other services supplied to the Charity (2020: £nil).

No trustees were paid or reimbursed expenses in their capacity as trustees. Expenses incurred and reimbursed by the Director in that capacity were in the ordinary course of Charity's business and do not require disclosure.

17 Other information

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. Total members as at 31 March 2021 was 1 (2020: 1).