

update Guide  
SLO  
2024

Charity registration number: 1179995

# New Quay Memorial Hall

Annual Report and Financial Statements  
for the Year Ended 31 December 2023

## **New Quay Memorial Hall**

### **Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10
Notes to the Financial Statements	11 to 20

## **New Quay Memorial Hall**

### **Reference and Administrative Details**

<b>Chairman</b>	J R Evans
<b>Trustees</b>	S I Evans J R Evans M Attrill S A Davies D C Lee R Clissold P A Walton
<b>Charity Registration Number</b>	1179995
<b>Principal Office</b>	Nant Y Gido Maenygroes New Quay Ceredigion SA45 9TR
<b>Independent Examiner</b>	LHP 1 North Road Aberaeron Ceredigion SA46 0JD

## **New Quay Memorial Hall**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

#### **Objectives and activities**

##### ***Objectives and aims***

Our objectives and aims are to provide and maintain a community hall for the benefit of the area in and surrounding New Quay, Ceredigion, without distinction of political, religious or other opinions, including the use of the facilities for meetings, classes, markets and for other forms of recreational and leisure time activities.

##### ***Objectives, strategies and activities***

The charity was formed in September 2018 when the activities, assets and liabilities of the previous "War Memorial Hall", charity number 503653, were transferred and a new lease granted by the Ceredigion County Council to the new committee to re-organise and provide services to local inhabitants. Major renovations following a grant from the Welsh Government CFP were carried out during the Covid 19 lockdown in 2020.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **New Quay Memorial Hall**

### **Trustees' Report (continued)**

#### **Achievements and performance**

2023 has been a very busy year for New Quay Memorial Hall, with many significant organisational changes taking place alongside several investments and improvement projects. We have started to plan for a replacement kitchen for the main Hall, we have invested in a new sound system, bought new tables, replaced 150 Hall chairs, upgraded some of the lighting including exterior emergency lighting, and installed double glazed doors to the front of the building to improve energy use.

We received a Defibrillator from 'Calon Hearts Screening and Defibrillators Wales', now installed outside the front of the Hall. After an environmental survey in 2022, we have had to replace the balcony frontage with a glazed balustrade to conform to new safety standards. Further improvements have been made to the storage area under the stage.

We had a major increase in electricity prices in 2022/2023 alongside continuing high general inflation. This has been a major cause for concern as we have all new electric radiators throughout the building, newly installed in 2020. The new solar panel system - which we had hoped would cover a good part of our electricity costs has proved problematic and taken many months to sort out.

Our focus continues to be on managing the Hall for use by the New Quay and District Community, we have also held events in partnership with the Working for New Quay' group - W4NQ, including a Silent Disco plus a Junior Silent Disco, the Morriston Big Band Concert and various Christmas events.

We continue to support local school events, the New Quay RNLI, the New Quay Yacht Club. New Quay Coastguard, New Quay Church as well as Blood Bank services. The British Legion hold their annual Remembrance Day service at the Hall. Residents can also book the Hall for parties, celebrations, meetings, and catered events. Bar services are also available by arrangement.

We have also continued to benefit from our wonderful volunteers who support the Hall through their involvement as Trustees, Treasurer, Library volunteers, Friday Market helpers, Snooker Club, Art Club and Friendship Club organisers. We are always looking for more volunteers.

Weekly and monthly events at the Hall in 2023 include Crafts, Art Club, Badminton, Pickleball, Yoga, Table Tennis, Church choir, Friendship Club, Family Support Services, Camera Club, Friday Market, Seaside Sisters - WI group and Clonc - Welsh Conversation.

The New Quay Community Library, run by volunteers and supported by the Ceredigion Library Services is in room 4 downstairs in the Hall and is open at least 3 days/evenings each week.

The Snooker Club with two full size tables is now part of the Ceredigion County League and has an active membership group who can access the snooker room at any time.

The Rural Futures / Severn Wye programme, which is funded by the National Lottery Community Fund, supports communities where there is a need for better access to local services. Successful funding will be used to create a full-time post for a Development Officer on a three-year contract to organise and oversee the many activities that the community has identified as important and create opportunities to be able to access them locally.

The Trustees have been meeting with our Rural Futures coordinator Victoria, for over a year to complete the complex application process for the National Lottery Community Grant, beginning with the Story Studio weekend event in October 2022 when the Hall was officially opened by Ben Lake our MP.

## **New Quay Memorial Hall**

### **Trustees' Report (continued)**

The team behind the application, which was submitted in April 2023 has been working closely with the wider community and partner organisations to understand the challenges and priorities in the current economic climate. Having identified a need to bring people together to socialise, learn new skills and access information and services to support them, the New Quay Community Hub, with a salaried coordinator, will be the focal point for these activities.

In May 2023 the Hall was notified that the application for National Lottery funding was successful and the Hall was awarded £144,417 over a 3-year period, subject to all the terms and conditions and time frames being met.

Then began the long process of organising the many recruitment requirements, and finally our new Development Officer was appointed on a probationary basis in November 2023, with a very specific job description from the National Lottery - firstly setting up the new activities and services together with outlining the methods of monitoring each new project and measuring progress against the project outcomes, with regular progress reports and achievements against the outcomes and targets to be submitted to the Lottery coordinator.

Looking ahead, we are now actively investigating one major new project for 2024, namely finishing the Hall kitchen to meet level 5 of the Environmental Health Food Hygiene requirements. Further ahead we are planning to replace the stage curtains and upgrade the stage area.

#### **Fundraising Activities**

The main hall, ground floor rooms, library and council room are used for rentals and a snooker club.

There is a Weekly Friday Community Market with cafe.

Other income will be raised from weekend special events, other fundraising and donations.

#### **Financial review**

##### ***Policy on reserves***

The charity's policy is to maintain reserves of at least £15,000 allowing for two years of repairs of the building to be funded assuming that income is only sufficient to cover regular expenditure plus one year of routine expenditure without any income. Any reserves held above this level are to be build up to allow additional equipment and facilities to be provided for the community. Free reserves at 31st December 2023 were £116,062 (2022: £117,156) of which £44,554 (2022:£44,554) were in fixed assets.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a Charitable Incorporated Organisation with the foundation model constitution as its governing document.

##### ***Recruitment and appointment of trustees***

Trustees are appointed by recommendation of other trustees or by putting themselves forward for consideration. There is no active recruitment procedures in place.

##### ***Induction and training of trustees***

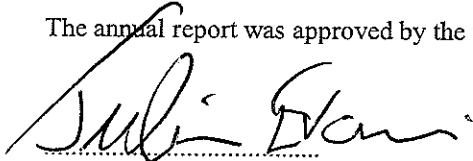
'Cwmpas' training to be arranged for all existing and any newly appointed trustees.

## **New Quay Memorial Hall**

### **Trustees' Report (continued)**

#### **Financial instruments**

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J R Evans', written over a dotted line.

J R Evans  
Chairman and trustee

## **New Quay Memorial Hall**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

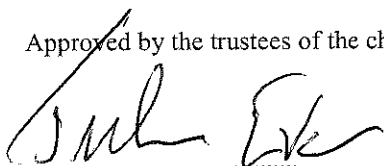
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ..... and signed on its behalf by:



J R Evans  
Chairman and trustee



## **New Quay Memorial Hall**

### **Independent Examiner's Report to the trustees of New Quay Memorial Hall**

I report to the trustees on my examination of the accounts of New Quay Memorial Hall for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the charity trustees of New Quay Memorial Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the New Quay Memorial Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of New Quay Memorial Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Owain Rhys Jones  
FCCA

1 North Road  
Aberaeron  
Ceredigion  
SA46 0JD

Date: 17/09/24 .....

## New Quay Memorial Hall

### Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies		13,920	16,900	30,820
Other trading activities		15,801	-	15,801
Total income		<u>29,721</u>	<u>16,900</u>	<u>46,621</u>
<b>Expenditure on:</b>				
Raising funds		(2,418)	-	(2,418)
Charitable activities		(10,251)	(12,403)	(22,654)
Total expenditure		<u>(12,669)</u>	<u>(12,403)</u>	<u>(25,072)</u>
Net income		17,052	4,497	21,549
Gross transfers between funds		(18,146)	18,146	-
Net movement in funds		(1,094)	22,643	21,549
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>117,156</u>	<u>214,204</u>	<u>331,360</u>
Total funds carried forward	18	<u>116,062</u>	<u>236,847</u>	<u>352,909</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies		14,508	-	14,508
Other trading activities		14,614	-	14,614
Other income		440	-	440
Total income		<u>29,562</u>	<u>-</u>	<u>29,562</u>
<b>Expenditure on:</b>				
Raising funds		(1,412)	-	(1,412)
Charitable activities		(4,967)	(9,049)	(14,016)
Total expenditure		<u>(6,379)</u>	<u>(9,049)</u>	<u>(15,428)</u>
Net income/(expenditure)		<u>23,183</u>	<u>(9,049)</u>	<u>14,134</u>
Net movement in funds		23,183	(9,049)	14,134
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>93,973</u>	<u>223,253</u>	<u>317,226</u>
Total funds carried forward	18	<u>117,156</u>	<u>214,204</u>	<u>331,360</u>

The notes on pages 11 to 20 form an integral part of these financial statements.

## **New Quay Memorial Hall**

### **Statement of Financial Activities for the Year Ended 31 December 2023 (continued)**

All of the charity's activities derive from continuing operations during the above two periods.

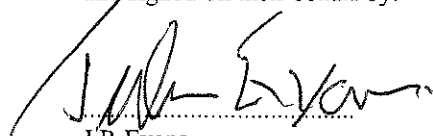
The funds breakdown for 2022 is shown in note 18.

The notes on pages 11 to 20 form an integral part of these financial statements.

**New Quay Memorial Hall**  
**(Registration number: 1179995)**  
**Balance Sheet as at 31 December 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	13	271,651	258,758
<b>Current assets</b>			
Debtors	14	668	323
Cash at bank and in hand	15	<u>84,167</u>	<u>72,654</u>
		84,835	72,977
<b>Creditors: Amounts falling due within one year</b>	16	<u>(3,202)</u>	<u>-</u>
<b>Net current assets</b>		<u>81,633</u>	<u>72,977</u>
<b>Total assets less current liabilities</b>		353,284	331,735
<b>Creditors: Amounts falling due after more than one year</b>	17	<u>(375)</u>	<u>(375)</u>
<b>Net assets</b>		<u>352,909</u>	<u>331,360</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		236,847	214,204
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>116,062</u>	<u>117,156</u>
<b>Total funds</b>	18	<u>352,909</u>	<u>331,360</u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on .....  
and signed on their behalf by:

  
J R Evans  
Chairman and trustee

## **New Quay Memorial Hall**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

New Quay Memorial Hall meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **New Quay Memorial Hall**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Long leasehold improvements	3% straight line
Fixtures and fittings	10% straight line
Computer equipment	20% straight line

#### **Research and development**

Research and development expenditure is written off as incurred.

## **New Quay Memorial Hall**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## New Quay Memorial Hall

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations	3,156	-	3,156
Grants, including capital grants;			
Grants from charities and organisations	1,001	16,900	17,901
Other income from donations and legacies	9,763	-	9,763
<b>Total for 2023</b>	<b>13,920</b>	<b>16,900</b>	<b>30,820</b>
<b>Total for 2022</b>	<b>14,508</b>	<b>-</b>	<b>14,508</b>



## New Quay Memorial Hall

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Income from other trading activities	15,801	15,801
<b>Total for 2023</b>	<u>15,801</u>	<u>15,801</u>
<b>Total for 2022</b>	<u>14,614</u>	<u>14,614</u>

#### 4 Other income

	Unrestricted funds General £	Total funds £
<b>Total for 2022</b>	<u>440</u>	<u>440</u>

#### 5 Expenditure on raising funds

##### a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		2,418	2,418
<b>Total for 2023</b>		<u>2,418</u>	<u>2,418</u>
<b>Total for 2022</b>		<u>1,412</u>	<u>1,412</u>
			<b>Total costs £</b>

## New Quay Memorial Hall

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Wages and salaries		-	3,567	3,567
Staff training		585	-	585
Light and heat		5,252	-	5,252
Insurance		1,250	-	1,250
Hall maintenance		294	-	294
Repairs and renewals		286	-	286
Telephone		838	-	838
Printing, postage and stationery		1,111	120	1,231
Charitable donations		200	-	200
Legal and professional fees		38	579	617
Sundry expenses		37	-	37
Depreciation, amortisation and other similar costs		-	8,137	8,137
Governance costs		360	-	360
<b>Total for 2023</b>		<u>10,251</u>	<u>12,403</u>	<u>22,654</u>
<b>Total for 2022</b>		<u>4,967</u>	<u>9,049</u>	<u>14,016</u>

**Total  
expenditure  
£**

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	360	360
<b>Total for 2023</b>	<u>360</u>	<u>360</u>
<b>Total for 2022</b>	<u>405</u>	<u>405</u>

## New Quay Memorial Hall

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>8,137</u>	<u>9,049</u>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 10 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No
Employees	<u>1</u>

No employee received emoluments of more than £60,000 during the year

#### 11 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>360</u>	<u>360</u>

## New Quay Memorial Hall

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2023	258,615	9,192	267,807
Additions	<u>13,959</u>	<u>7,071</u>	<u>21,030</u>
At 31 December 2023	<u>272,574</u>	<u>16,263</u>	<u>288,837</u>
<b>Depreciation</b>			
At 1 January 2023	7,512	1,537	9,049
Charge for the year	<u>5,802</u>	<u>2,335</u>	<u>8,137</u>
At 31 December 2023	<u>13,314</u>	<u>3,872</u>	<u>17,186</u>
<b>Net book value</b>			
At 31 December 2023	<u>259,260</u>	<u>12,391</u>	<u>271,651</u>
At 31 December 2022	<u>251,103</u>	<u>7,655</u>	<u>258,758</u>

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £259,260 (2022 - £251,103) in respect of leaseholds.

#### 14 Debtors

	2023 £	2022 £
VAT recoverable	<u>668</u>	<u>323</u>

#### 15 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>84,167</u>	<u>72,654</u>

## New Quay Memorial Hall

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 16 Creditors: amounts falling due within one year

	2023 £
Trade creditors	2,312
Other taxation and social security	890
	<u>3,202</u>

#### 17 Creditors: amounts falling due after one year

	2023 £	2022 £
Accruals	<u>375</u>	<u>375</u>

#### 18 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General	117,156	29,721	(12,669)	(18,146)	116,062
<b>Restricted funds</b>	<u>214,204</u>	<u>16,900</u>	<u>(12,403)</u>	<u>18,146</u>	<u>236,847</u>
<b>Total funds</b>	<u>331,360</u>	<u>46,621</u>	<u>(25,072)</u>	<u>-</u>	<u>352,909</u>

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General	93,973	29,562	(6,379)	117,156
<b>Restricted funds</b>	<u>223,253</u>	<u>-</u>	<u>(9,049)</u>	<u>214,204</u>
<b>Total funds</b>	<u>317,226</u>	<u>29,562</u>	<u>(15,428)</u>	<u>331,360</u>

## New Quay Memorial Hall

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	44,554	227,097	271,651
Current assets	72,228	12,607	84,835
Current liabilities	(2,312)	(890)	(3,202)
Creditors over 1 year	(375)	-	(375)
	<u>114,095</u>	<u>238,814</u>	<u>352,909</u>
Total net assets			
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	44,554	214,204	258,758
Current assets	72,977	-	72,977
Creditors over 1 year	(375)	-	(375)
	<u>117,156</u>	<u>214,204</u>	<u>331,360</u>
Total net assets			

#### 20 Related party transactions

There were no related party transactions in the year.

## New Quay Memorial Hall

### Statement of Financial Activities by fund for the Year Ended 31 December 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
<b>Income and Endowments from:</b>		
Donations and legacies	13,920	14,508
Other trading activities	15,801	14,614
Other income	-	440
Total income	<u>29,721</u>	<u>29,562</u>
<b>Expenditure on:</b>		
Raising funds	(2,418)	(1,412)
Charitable activities	<u>(10,251)</u>	<u>(4,967)</u>
Total expenditure	<u>(12,669)</u>	<u>(6,379)</u>
Net income	17,052	23,183
Gross transfers between funds	<u>(18,146)</u>	-
Net movement in funds	(1,094)	23,183
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>117,156</u>	<u>93,973</u>
Total funds carried forward	<u><u>116,062</u></u>	<u><u>117,156</u></u>

This page does not form part of the statutory financial statements.

## New Quay Memorial Hall

### Statement of Financial Activities by fund for the Year Ended 31 December 2023 (continued)

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
<b>Income and Endowments from:</b>		
Donations and legacies	16,900	-
Total income	<u>16,900</u>	<u>-</u>
<b>Expenditure on:</b>		
Charitable activities	(12,403)	(9,049)
Total expenditure	<u>(12,403)</u>	<u>(9,049)</u>
Net income/(expenditure)	4,497	(9,049)
Gross transfers between funds	<u>18,146</u>	<u>-</u>
Net movement in funds	22,643	(9,049)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>214,204</u>	<u>223,253</u>
Total funds carried forward	<u><u>236,847</u></u>	<u><u>214,204</u></u>



## New Quay Memorial Hall

### Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	30,820	14,508
Other trading activities (analysed below)	15,801	14,614
Other income (analysed below)	-	440
Total income	<u>46,621</u>	<u>29,562</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(2,418)	(1,412)
Charitable activities (analysed below)	(22,294)	(13,611)
Governance costs	(360)	(405)
Total expenditure	<u>(25,072)</u>	<u>(15,428)</u>
Net income	<u>21,549</u>	<u>14,134</u>
Net movement in funds	21,549	14,134
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>331,360</u>	<u>317,226</u>
Total funds carried forward	<u><u>352,909</u></u>	<u><u>331,360</u></u>

## New Quay Memorial Hall

### Detailed Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Total 2023 £	Total 2022 £
<b><i>Donations and legacies</i></b>		
Donations	3,156	5,192
Grants from charities and organisations	17,901	8,986
Snooker income	166	330
Markets income	8,699	-
Events income	898	-
	<u>30,820</u>	<u>14,508</u>
<b><i>Other trading activities</i></b>		
Hall rental	11,935	10,908
Storage rental	-	480
Bar income	3,866	3,226
	<u>15,801</u>	<u>14,614</u>
<b><i>Other income</i></b>		
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	440
	<u>-</u>	<u>440</u>
<b><i>Raising funds</i></b>		
Purchases	(2,418)	(1,412)
	<u>(2,418)</u>	<u>(1,412)</u>
<b><i>Charitable activities</i></b>		
Wages and salaries	(3,567)	-
Staff training	(585)	-
Light and heat	(5,252)	(1,615)
Insurance	(1,250)	(777)
Hall maintenance	(294)	(341)
Repairs and renewals	(286)	(1,147)
Telephone	(838)	(662)
Printing, postage and stationery	(1,231)	-
Charitable donations	(200)	-
Legal and professional fees	(617)	-
Sundry expenses	(37)	(20)
Depreciation, amortisation and other similar costs	(8,137)	(9,049)
	<u>(22,294)</u>	<u>(13,611)</u>

This page does not form part of the statutory financial statements.