

REGISTERED COMPANY NUMBER: CE015172 (England and Wales)
REGISTERED CHARITY NUMBER: 1179995

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
New Quay Memorial Hall

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY



New Quay Memorial Hall

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New Quay Memorial Hall

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objectives and aims are to provide and maintain a community hall for the benefit of the area in and surrounding New Quay, Ceredigion, without distinction of political, religious or other opinions, including the use of the facilities for meetings, classes, markets and for other forms of recreational and leisure time activities.

Significant activities

The charity was formed in September 2018 when the activities, assets and liabilities of the previous "War Memorial Hall" charity 503653, were transferred and a new lease granted by the Ceredigion County Council to the new committee to re-organise and provide services to local inhabitants.

Major renovations following a grant from the Welsh Government CFP were carried out during the Covid 19 lockdown in 2020.

Public benefit

The six Trustees (two original and additional four Trustees) have had regard to the guidance issued by the Charity Commission on public benefit and are satisfied that its activities meet those requirements.

A Trustee training course was attended by all hall Trustees on 15th September 2022 run by Cwmpas of Social Business Wales.

New Quay Memorial Hall

Report of the Trustees for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Continuing social distancing and restricted numbers due to Covid 19 still prevented full use of the hall facilities until April 2022 when there was a gradual re-opening of meetings, events and sports activities

The hall is now fully accessible both upstairs to the main hall and downstairs to the library, snooker club and meeting rooms. Ramped access and rails, reserved disabled parking, outdoor lighting, fully accessible toilets and baby changing areas are all now in place benefitting all age groups. Wi-fi is also provided.

Rural Futures Wales - Severn Wye - have continued to help and advise, and are currently helping the Trustees to apply for Lottery funding for a full time Hub Coordinator to supplement the work of the Volunteers, Trustees and management teams.

The New Quay library, run by Volunteers when the original town library was closed by the Council, continues to operate in room 4 with support from Ceredigion County Council - Library Services.

Weekly events at the hall now include Family Support and Nurture Services and Employment Support Team run by the Ceredigion County Council Pathfinder Programme. Activities include badminton, table tennis, yoga, salsa, dance and a variety of crafts groups. Local groups using the hall include the WI, New Quay Art Club, indoor bowls, New Quay Camera Club, Clonc - Welsh conversation, Welsh Wildlife Centre, Cor Cei - choir, and the New Quay Snooker Club, available every day.

The Friday Community Market resumed in April 2022 after being closed for renovations and then successive lockdowns and restrictions since December 2019. It was soon fully booked with local sellers of crafts, locally grown plants, fruit and vegetables, homemade cakes and savouries, and donated bric-a-brac and books, plus a Volunteer run café. This has provided an ideal community space for residents to meet, as many older residents have had limited social contact for the previous two and a half years.

Other users of the hall include the Town Council, Council Election Services, Blood Transfusion Service, New Quay Yacht Club, the RNLI, Royal British Legion, New Quay Primary School, Local Scout Association - Cubs and Beavers - and also the local fundraising group W4NQ who organise a variety of events for all age groups throughout the year.

The hall is also used for private bookings for family parties and celebrations, as well as conferences, meetings and exhibitions.

New in the Autumn of 2022 has been the requirement for a 'warm space' for anyone in need. We now provide a warm welcoming friendly environment run by Volunteers for a few hours once a week with a variety of craft activities, Wi-fi, hot drinks and toast all provided free of charge.

Visits to other local Community Halls provided further ideas to help the residents of the New Quay area with the worsening 'cost of living' problems. There was an obvious demand for low cost clothing, particularly school uniform items. The Clothes Rail project was started in late August 2022 with donated pre-loved adult and children's clothes, also preventing a huge amount of textiles being sent to landfill. This has proved particularly successful and, during the worst cold weather for many years in early/mid-December 2022, we were able to provide free winter clothing for anyone who required it.

Fundraising activities

The main hall, ground floor rooms, library and council room are used for rentals and a snooker club.

There is a Weekly Friday Community Market with cafe.

Other income will be raised from weekend special events, other fundraising and donations.

New Quay Memorial Hall

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

Reserves policy

The charity's policy is to maintain reserves of at least £15,000 allowing for two years of repairs of the building to be funded assuming that income is only sufficient to cover regular expenditure plus one year of routine expenditure without any income. Any reserves held above this level are to be build up to allow additional equipment and facilities to be provided for the community. Free reserves at 31st December 2022 were £117,156 of which £44,554 were in Fixed Assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by recommendation of other trustees or by putting themselves forward for consideration. There is no active recruitment procedures in place.

Induction and training of new trustees

'Cwmpas' training to be arranged for all existing and any newly appointed Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE015172 (England and Wales)

Registered Charity number

1179995

Registered office

Nant Y Gido
Maenygroes
NEW QUAY
Ceredigion
SA45 9TR

Trustees

Dr J R Evans
J Barrett (resigned 5.9.22)
G Legg (resigned 5.9.22)
Mrs M Attrill
S Evans (appointed 5.9.22)
S Davies (appointed 5.9.22)
R Clissold (appointed 5.9.22)
P Walton (appointed 5.9.22)

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Approved by order of the board of trustees on 6 May 2023 and signed on its behalf by:

Dr J R Evans - Trustee

**Independent Examiner's Report to the Trustees of
New Quay Memorial Hall**

Independent examiner's report to the trustees of New Quay Memorial Hall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K R Wilcox F.C.C.A.

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

2 August 2023

New Quay Memorial Hall

Statement of Financial Activities for the Year Ended 31 December 2022

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.12.22 Total funds £ | 31.12.21 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|---------------------------------|---------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 14,508 | - | 14,508 | 35,711 |
| Other trading activities | 2 | 14,614 | - | 14,614 | 438 |
| Other income | | 440 | - | 440 | - |
| Total | | <u>29,562</u> | <u>-</u> | <u>29,562</u> | <u>36,149</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 1,412 | - | 1,412 | - |
| Charitable activities | | | | | |
| Memorial Hall | | <u>4,967</u> | <u>9,049</u> | <u>14,016</u> | <u>3,006</u> |
| Total | | <u>6,379</u> | <u>9,049</u> | <u>15,428</u> | <u>3,006</u> |
| NET INCOME/(EXPENDITURE) | | 23,183 | (9,049) | 14,134 | 33,143 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 93,973 | 223,253 | 317,226 | 284,083 |
| TOTAL FUNDS CARRIED FORWARD | | <u>117,156</u> | <u>214,204</u> | <u>331,360</u> | <u>317,226</u> |

New Quay Memorial Hall

Balance Sheet 31 December 2022

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.12.22 Total funds £ | 31.12.21 Total funds £ |
|--|-------|---------------------------|-------------------------|---------------------------------|---------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 44,554 | 214,204 | 258,758 | 255,590 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 323 | - | 323 | 161 |
| Cash at bank | | 72,654 | - | 72,654 | 62,075 |
| | | <u>72,977</u> | <u>-</u> | <u>72,977</u> | <u>62,236</u> |
| NET CURRENT ASSETS | | <u>72,977</u> | <u>-</u> | <u>72,977</u> | <u>62,236</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>117,531</u> | <u>214,204</u> | <u>331,735</u> | <u>317,826</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | (375) | - | (375) | (600) |
| NET ASSETS | | <u>117,156</u> | <u>214,204</u> | <u>331,360</u> | <u>317,226</u> |
| FUNDS | 9 | | | | |
| Unrestricted funds | | | | 117,156 | 93,973 |
| Restricted funds | | | | 214,204 | 223,253 |
| TOTAL FUNDS | | | | <u>331,360</u> | <u>317,226</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 May 2023 and were signed on its behalf by:

J R Evans - Trustee



The notes form part of these financial statements

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - at varying rates on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 31.12.22 | 31.12.21 |
|----------------|---------------|------------|
| | £ | £ |
| Hall rental | 10,908 | 438 |
| Storage rental | 480 | - |
| Bar income | 3,226 | - |
| | <u>14,614</u> | <u>438</u> |

New Quay Memorial Hall

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.12.22 | 31.12.21 |
|-------------------------------------|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | 9,049 | - |
| Surplus on disposal of fixed assets | (440) | - |
| | <u> </u> | <u> </u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 35,711 | - | 35,711 |
| Other trading activities | 438 | - | 438 |
| Total | <u>36,149</u> | <u>-</u> | <u>36,149</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Memorial Hall | <u>3,006</u> | <u>-</u> | <u>3,006</u> |
| NET INCOME | 33,143 | - | 33,143 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 60,830 | 223,253 | 284,083 |
| TOTAL FUNDS CARRIED FORWARD | <u>93,973</u> | <u>223,253</u> | <u>317,226</u> |

New Quay Memorial Hall

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

6. TANGIBLE FIXED ASSETS

| | Long leasehold £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|------------------------|----------------------------------|----------------------------|-------------|
| COST | | | | |
| At 1 January 2022 | 255,590 | - | - | 255,590 |
| Additions | 3,025 | 3,019 | 6,173 | 12,217 |
| At 31 December 2022 | 258,615 | 3,019 | 6,173 | 267,807 |
| DEPRECIATION | | | | |
| Charge for year | 7,512 | 302 | 1,235 | 9,049 |
| NET BOOK VALUE | | | | |
| At 31 December 2022 | 251,103 | 2,717 | 4,938 | 258,758 |
| At 31 December 2021 | 255,590 | - | - | 255,590 |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 £ | 31.12.21 £ |
|-----|---------------|---------------|
| VAT | 323 | 161 |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.12.22 £ | 31.12.21 £ |
|------------------------------|---------------|---------------|
| Accruals and deferred income | 375 | 600 |

9. MOVEMENT IN FUNDS

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 93,973 | 23,183 | 117,156 |
| Restricted funds | | | |
| Restricted | 223,253 | (9,049) | 214,204 |
| TOTAL FUNDS | 317,226 | 14,134 | 331,360 |



New Quay Memorial Hall

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 29,562 | (6,379) | 23,183 |
| Restricted funds | | | |
| Restricted | - | (9,049) | (9,049) |
| TOTAL FUNDS | <u>29,562</u> | <u>(15,428)</u> | <u>14,134</u> |

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 60,830 | 33,143 | 93,973 |
| Restricted funds | | | |
| Restricted | 223,253 | - | 223,253 |
| TOTAL FUNDS | <u>284,083</u> | <u>33,143</u> | <u>317,226</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 36,149 | (3,006) | 33,143 |
| TOTAL FUNDS | <u>36,149</u> | <u>(3,006)</u> | <u>33,143</u> |

New Quay Memorial Hall

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 60,830 | 56,326 | 117,156 |
| Restricted funds | | | |
| Restricted | 223,253 | (9,049) | 214,204 |
| TOTAL FUNDS | <u>284,083</u> | <u>47,277</u> | <u>331,360</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 65,711 | (9,385) | 56,326 |
| Restricted funds | | | |
| Restricted | - | (9,049) | (9,049) |
| TOTAL FUNDS | <u>65,711</u> | <u>(18,434)</u> | <u>47,277</u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

New Quay Memorial Hall

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

| | 31.12.22 £ | 31.12.21 £ |
|---------------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 5,192 | 2,339 |
| Grants | 8,986 | 11,779 |
| Solar panel income | - | 410 |
| Snooker income | 330 | 21,183 |
| | <u>14,508</u> | <u>35,711</u> |
| Other trading activities | | |
| Hall rental | 10,908 | 438 |
| Storage rental | 480 | - |
| Bar income | 3,226 | - |
| | <u>14,614</u> | <u>438</u> |
| Other income | | |
| Gain on sale of tangible fixed assets | 440 | - |
| | <u>29,562</u> | <u>36,149</u> |
| Total incoming resources | | |
| | | |
| EXPENDITURE | | |
| Other trading activities | | |
| Purchases | 1,412 | - |
| Charitable activities | | |
| Insurance | 777 | 1,597 |
| Light and heat | 1,615 | 233 |
| Telephone | 662 | 427 |
| Sundries | 20 | 29 |
| Hall maintenance | 341 | 420 |
| Repairs and renewals | 1,147 | - |
| Long leasehold | 7,512 | - |
| Fixtures and fittings | 302 | - |
| Computer equipment | 1,235 | - |
| | <u>13,611</u> | <u>2,706</u> |
| Support costs | | |
| Governance costs | | |
| Accountancy and legal fees | 405 | 300 |
| | <u>15,428</u> | <u>3,006</u> |
| Total resources expended | | |
| | <u>14,134</u> | <u>33,143</u> |
| Net income | | |

This page does not form part of the statutory financial statements