

REGISTERED COMPANY NUMBER: CE015172 (England and Wales)
REGISTERED CHARITY NUMBER: 1179995

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
New Quay Memorial Hall

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

New Quay Memorial Hall

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New Quay Memorial Hall
Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objectives and aims are to provide and maintain a community hall for the benefit of the area in and surrounding New Quay, Ceredigion, without distinction of political, religious or other opinions, including the use of the facilities for meetings, classes, markets and for other forms of recreational and leisure time activities.

Significant activities

The charity was formed in September 2018 when the activities, assets and liabilities of the previous "War Memorial Hall" charity 503653, were transferred and a new lease granted by the Ceredigion County Council to the new committee to re-organise and provide services to local inhabitants.

Major renovations following a grant from the Welsh Government CFP were carried out during the Covid 19 lockdown in 2020.

Public benefit

The trustees have had regards to the guidance issued by the Charity Commission on public benefit and are satisfied that its activities meet those requirements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Lockdown restrictions, social distancing and restricted numbers in rooms prevented full use of the newly refurbished hall facilities and there was a gradual re opening of smaller meetings, events and sports activities throughout 2021.

An official re opening weekend was held October 30th and 31st 2021, with Ben Lake MP cutting the ribbon. This was held in conjunction with the Rural Futures 'Story Studio' organisation of Severn Wye, who are currently advising the management committee on ways to increase the use of the hall and creating a wider outreach into the community.

The New Quay Library run by volunteers, moved into room 3 of the Memorial Hall in October 2021 when the original library in New Quay was closed down.

The Community Market continued to be closed throughout 2021 due to social distancing and WG guidance.

Fundraising activities

The main hall, ground floor rooms, library and council room are used for rentals and a snooker club.

There is a Weekly Friday Community Market with cafe.

Other income will be raised from weekend special events, solar panel income, other fundraising and donations.

(Restricted facilities available in 2021)

FINANCIAL REVIEW

Principal funding sources

A major grant was awarded by the Welsh Government CFP of £223,253 in 2019 to cover the cost of most of the hall renovation.

New Quay Memorial Hall
Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Reserves policy

The charity's policy is to maintain reserves of at least £15,000 allowing for two years of repairs of the building to be funded assuming that income is only sufficient to cover regular expenditure plus one year of routine expenditure without any income. Any reserves held above this level are to be build up to allow additional equipment and facilities to be provided for the community. Free reserves at 31st December 2021 were £93,973 of which £32,337 were in Fixed Assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by recommendation of other trustees or by putting themselves forward for consideration. There is no active recruitment procedures in place.

Organisational structure

New business plan to be arranged following lockdown restrictions and procedures.

Induction and training of new trustees

'Cwmpas' training to be arranged for all existing and any newly appointed Trustees.

Related parties

Rural Futures and CAVO currently advising for future development 2020/2021 pending a grant application to the National Lottery in 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE015172 (England and Wales)

Registered Charity number

1179995

Registered office

Nant Y Gido
Maenygroes
NEW QUAY
Ceredigion
SA45 9TR

Trustees

Dr J R Evans
J Barrett
G Legg
Mrs M Attrill

New Quay Memorial Hall

**Report of the Trustees
for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Approved by order of the board of trustees on 5 September 2022 and signed on its behalf by:

Dr J R Evans - Trustee

**Independent Examiner's Report to the Trustees of
New Quay Memorial Hall**

Independent examiner's report to the trustees of New Quay Memorial Hall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K R Wilcox
F.C.C.A.
Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date:

New Quay Memorial Hall

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35,711	-	35,711	256,619
Other trading activities	2	438	-	438	157
Total		<u>36,149</u>	<u>-</u>	<u>36,149</u>	<u>256,776</u>
EXPENDITURE ON					
Charitable activities					
Memorial Hall		3,006	-	3,006	961
NET INCOME		<u>33,143</u>	<u>-</u>	<u>33,143</u>	<u>255,815</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		60,830	223,253	284,083	28,268
TOTAL FUNDS CARRIED FORWARD		<u><u>93,973</u></u>	<u><u>223,253</u></u>	<u><u>317,226</u></u>	<u><u>284,083</u></u>

The notes form part of these financial statements

New Quay Memorial Hall

Balance Sheet 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	5	32,337	223,253	255,590	228,237
CURRENT ASSETS					
Debtors	6	161	-	161	6,288
Cash at bank		62,075	-	62,075	49,858
		<u>62,236</u>	<u>-</u>	<u>62,236</u>	<u>56,146</u>
NET CURRENT ASSETS		<u>62,236</u>	<u>-</u>	<u>62,236</u>	<u>56,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		94,573	223,253	317,826	284,383
CREDITORS					
Amounts falling due after more than one year	7	(600)	-	(600)	(300)
NET ASSETS		<u>93,973</u>	<u>223,253</u>	<u>317,226</u>	<u>284,083</u>
FUNDS	8				
Unrestricted funds				93,973	60,830
Restricted funds				223,253	223,253
TOTAL FUNDS				<u>317,226</u>	<u>284,083</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

New Quay Memorial Hall

**Balance Sheet - continued
31 December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2022 and were signed on its behalf by:

J R Evans - Trustee

The notes form part of these financial statements

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

New Quay Memorial Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Hall rental	438	157
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,366	223,253	256,619
Other trading activities	157	-	157
Total	<u>33,523</u>	<u>223,253</u>	<u>256,776</u>
 EXPENDITURE ON			
Charitable activities			
Memorial Hall	961	-	961
NET INCOME	32,562	223,253	255,815
 RECONCILIATION OF FUNDS			
Total funds brought forward	28,268	-	28,268
 TOTAL FUNDS CARRIED FORWARD	<u>60,830</u>	<u>223,253</u>	<u>284,083</u>

New Quay Memorial Hall

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

5. TANGIBLE FIXED ASSETS

	Long leasehold £
COST	
At 1 January 2021	228,237
Additions	27,353
	<hr/>
At 31 December 2021	255,590
	<hr/>
NET BOOK VALUE	
At 31 December 2021	255,590
	<hr/>
At 31 December 2020	228,237
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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
VAT	161	6,288
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21 £	31.12.20 £
Accruals and deferred income	600	300
	<hr/>	<hr/>

8. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	60,830	33,143	93,973
Restricted funds			
Restricted	223,253	-	223,253
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	284,083	33,143	317,226
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New Quay Memorial Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,149	(3,006)	33,143
TOTAL FUNDS	<u>36,149</u>	<u>(3,006)</u>	<u>33,143</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	28,268	32,562	60,830
Restricted funds			
Restricted	-	223,253	223,253
TOTAL FUNDS	<u>28,268</u>	<u>255,815</u>	<u>284,083</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,523	(961)	32,562
Restricted funds			
Restricted	223,253	-	223,253
TOTAL FUNDS	<u>256,776</u>	<u>(961)</u>	<u>255,815</u>

New Quay Memorial Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	28,268	65,705	93,973
Restricted funds			
Restricted	-	223,253	223,253
TOTAL FUNDS	<u>28,268</u>	<u>288,958</u>	<u>317,226</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,672	(3,967)	65,705
Restricted funds			
Restricted	223,253	-	223,253
TOTAL FUNDS	<u>292,925</u>	<u>(3,967)</u>	<u>288,958</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

New Quay Memorial Hall

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,339	23,366
Grants	11,779	233,253
Solar panel income	410	-
Snooker income	21,183	-
	<hr/>	<hr/>
	35,711	256,619
Other trading activities		
Hall rental	438	157
	<hr/>	<hr/>
Total incoming resources	36,149	256,776
EXPENDITURE		
Charitable activities		
Insurance	1,597	53
Light and heat	233	162
Telephone	427	406
Sundries	29	-
Hall maintenance	420	-
	<hr/>	<hr/>
	2,706	621
Support costs		
Governance costs		
Accountancy and legal fees	300	340
	<hr/>	<hr/>
Total resources expended	3,006	961
	<hr/>	<hr/>
Net income	33,143	255,815
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This page does not form part of the statutory financial statements