

**REGISTERED COMPANY NUMBER: CE015172 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1179995**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
New Quay Memorial Hall**

Ashmole & Co  
Manchester House  
Grosvenor Hill  
Cardigan  
Ceredigion  
SA43 1HY

**New Quay Memorial Hall**  
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**for the Year Ended 31 December 2020**

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## **New Quay Memorial Hall**

### **Report of the Trustees for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
CE015172 (England and Wales)

**Registered Charity number**  
1179995

**Registered office**  
Nant Y Gido  
Maenygroes  
NEW QUAY  
Ceredigion  
SA45 9TR

**Trustees**  
Dr J R Evans  
K W Davies - appointed 15.1.20  
- resigned 31.12.20  
  
J Barrett  
G Legg  
Mrs M Attrill

**Independent examiner**  
Ashmole & Co  
Manchester House  
Grosvenor Hill  
Cardigan  
Ceredigion  
SA43 1HY

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by recommendation of other trustees or by putting themselves forward for consideration. There is no active recruitment procedures in place.

##### **Induction and training of new trustees**

New trustees are encouraged to visit the Charity Commission website provided by the government to familiarise themselves with their responsibilities.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **New Quay Memorial Hall**

### **Report of the Trustees for the Year Ended 31 December 2020**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Our objectives and aims are to provide and maintain a community hall for the benefit of the area in and surrounding New Quay, Ceredigion, without distinction of political, religious or other opinions, including the use of the facilities for meetings, classes, markets and for other forms of recreational and leisure time activities.

##### **Significant activities**

The charity was formed in September 2018 when the activities, assets and liabilities of the previous "War Memorial Hall" charity 503653, were transferred and a new lease granted by the Ceredigion County Council to the new committee to re-organise and provide services to local inhabitants.

Major renovation was required to bring the hall built, from 1923, up to modern requirement including windows, doors, all new toilet facilities, including disabled use and access. Work carried out included a new insulated ground floor and ceiling, new kitchen, re-wiring, new heating, roof and solar panels together with complete redecoration both inside and outside. The new committee applied for and were successful in receiving a grant from the Welsh Government CFP to cover most of the work.

##### **Public benefit**

The trustees have had regards to the guidance issued by the Charity Commission on public benefit and are satisfied that its activities meet those requirements.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

We have successfully transferred the Hall activities into the new organisation during the past two years, including the previously independent snooker club. We provided a valuable community resource until the Hall was closed for full renovation work in January 2020. This was followed by the Covid-19 lockdown in March 2020. Meanwhile the builders continued working which effectively meant a temporary extended closure of the Hall and completely halted normal income sources. The Hall renovations as shown above were completed by late February 2021, but Wales was still in lockdown, so no income was possible. During March 2021 additional signage was installed to enable the Hall to be Covid-19 secure and prepared for reopening as soon as Government Guidance permitted.

##### **Fundraising activities**

The main hall is used for ground floor rentals.

There is a Weekly Friday Community Market with cafe.

Other income will be raised from weekend special events, solar panel income, other fundraising and donations.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity's policy is to maintain reserves of at least £15,000 allowing for two years of repairs of the building to be funded assuming that income is only sufficient to cover regular expenditure plus one year of routine expenditure without any income. Any reserves held above this level are to be build up to allow additional equipment and facilities to be provided for the community. Free reserves at 31st December 2020 were £60,830.

##### **Principal funding sources**

A major grant was awarded by the Welsh Government CFP of £223,253 in 2019 to cover the cost of most of the hall renovation. Additional fundraising and donations provided £27,424 towards the cost of the building work. There has been no income of fundraising possible between March 2020 and the present time.

**New Quay Memorial Hall**

**Report of the Trustees  
for the Year Ended 31 December 2020**

Approved by order of the board of trustees on 23 April 2021 and signed on its behalf by:

Dr J R Evans - Trustee

**Independent Examiner's Report to the Trustees of  
New Quay Memorial Hall**

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages five to eleven.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of F.C.C.A. which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

K R Wilcox  
F.C.C.A.  
Ashmole & Co  
Manchester House  
Grosvenor Hill  
Cardigan  
Ceredigion  
SA43 1HY

4 May 2021

# New Quay Memorial Hall

## Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		33,366	223,253	256,619	31,062
Activities for generating funds	2	157	-	157	1,635
<b>Total incoming resources</b>		<u>33,523</u>	<u>223,253</u>	<u>256,776</u>	<u>32,697</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Memorial Hall		621	-	621	4,414
<b>Governance costs</b>		<u>340</u>	<u>-</u>	<u>340</u>	<u>15</u>
<b>Total resources expended</b>		<u>961</u>	<u>-</u>	<u>961</u>	<u>4,429</u>
<b>NET INCOMING RESOURCES</b>		<u>32,562</u>	<u>223,253</u>	<u>255,815</u>	<u>28,268</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>28,268</u>	<u>-</u>	<u>28,268</u>	<u>-</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>60,830</u></u>	<u><u>223,253</u></u>	<u><u>284,083</u></u>	<u><u>28,268</u></u>

The notes form part of these financial statements

# New Quay Memorial Hall

## Balance Sheet At 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	4	4,984	223,253	228,237	-
<b>CURRENT ASSETS</b>					
Debtors	5	6,288	-	6,288	5,327
Cash at bank		49,858	-	49,858	22,941
		<u>56,146</u>	<u>-</u>	<u>56,146</u>	<u>28,268</u>
<b>NET CURRENT ASSETS</b>		<u>56,146</u>	<u>-</u>	<u>56,146</u>	<u>28,268</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		61,130	223,253	284,383	28,268
<b>CREDITORS</b>					
Amounts falling due after more than one year	6	(300)	-	(300)	-
<b>NET ASSETS</b>		<u>60,830</u>	<u>223,253</u>	<u>284,083</u>	<u>28,268</u>
<b>FUNDS</b>	7				
Unrestricted funds				60,830	28,268
Restricted funds				223,253	-
<b>TOTAL FUNDS</b>				<u>284,083</u>	<u>28,268</u>

The notes form part of these financial statements



**New Quay Memorial Hall**

**Balance Sheet - continued**  
**At 31 December 2020**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 23 April 2021 and were signed on its behalf by:

Dr J R Evans -Trustee

The notes form part of these financial statements

## New Quay Memorial Hall

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. ACTIVITIES FOR GENERATING FUNDS

	31.12.20	31.12.19
	£	£
Hall rental	157	1,635
	<u>          </u>	<u>          </u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019 .

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019 .

**New Quay Memorial Hall**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
Additions	<u>228,237</u>
 <b>NET BOOK VALUE</b>	
At 31 December 2020	<u><u>228,237</u></u>
At 31 December 2019	<u><u>-</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade debtors	-	4,848
Other debtors	<u>6,288</u>	<u>479</u>
	<u><u>6,288</u></u>	<u><u>5,327</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Other creditors	<u>300</u>	<u>-</u>

**7. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	28,268	32,562	60,830
<b>Restricted funds</b>			
Restricted	-	223,253	223,253
 <b>TOTAL FUNDS</b>	 <u><u>28,268</u></u>	 <u><u>255,815</u></u>	 <u><u>284,083</u></u>

# New Quay Memorial Hall

## Notes to the Financial Statements - continued for the Year Ended 31 December 2020

### 7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	33,523	(961)	32,562
<b>Restricted funds</b>			
Restricted	223,253	-	223,253
<b>TOTAL FUNDS</b>	<u>256,776</u>	<u>(961)</u>	<u>255,815</u>

### Comparatives for movement in funds

	Net movement in funds £	At 31.12.19 £
<b>Unrestricted Funds</b>		
General fund	28,268	28,268
<b>TOTAL FUNDS</b>	<u>28,268</u>	<u>28,268</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,697	(4,429)	28,268
<b>TOTAL FUNDS</b>	<u>32,697</u>	<u>(4,429)</u>	<u>28,268</u>

**New Quay Memorial Hall**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>		
General fund	60,830	60,830
<b>Restricted funds</b>		
Restricted	223,253	223,253
<b>TOTAL FUNDS</b>	<u>284,083</u>	<u>284,083</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,220	(5,390)	60,830
<b>Restricted funds</b>			
Restricted	223,253	-	223,253
<b>TOTAL FUNDS</b>	<u>289,473</u>	<u>(5,390)</u>	<u>284,083</u>

# New Quay Memorial Hall

## Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	23,366	29,263
Grants	233,253	-
Reclaimed Expenses	-	1,799
	<hr/>	<hr/>
	256,619	31,062
<b>Activities for generating funds</b>		
Hall rental	157	1,635
	<hr/>	<hr/>
<b>Total incoming resources</b>	256,776	32,697
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Insurance	53	1,491
Light and heat	162	220
Telephone	406	416
Advertising	-	252
Hall maintenance	-	2,034
	<hr/>	<hr/>
	621	4,413
<b>Governance costs</b>		
Accountancy	300	15
Legal fees	40	-
	<hr/>	<hr/>
	340	15
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	-	1
	<hr/>	<hr/>
<b>Total resources expended</b>	961	4,429
	<hr/>	<hr/>
<b>Net income</b>	<u>255,815</u>	<u>28,268</u>

This page does not form part of the statutory financial statements