

NEW QUAY MEMORIAL HALL

England & Wales · Charity number 1179995

Details

Status Registered

Legal form CIO

Registered 2018-09-19

Register [View on the Charity Commission register](#)

Contact

Address Nant y Gido
Maenygroes
New Quay
New Quay
SA45 9TR

Phone 01545 561707

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Website newquaymemorialhall.wales

Activities

Objects: THE PROVISION AND MAINTENANCE OF A MEMORIAL HALL AND RECREATION GROUNDS FOR THE USE OF THE INHABITANTS OF NEW QUAY AND NEIGHBOURHOOD WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS INCLUDING USE FOR MEETINGS, LECTURES, CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE ACTIVITIES WITH THE OBJECTIVE OF IMPROVING THE LIVES OF THE INHABITANTS.

Activities: to provide community hub for the residents of New Quay and local areas

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Amateur Sport, Environment/conservation/heritage, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Ceredigion

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£87,945	£60,195	-	-
2023-12-31	£46,621	£25,072	-	-
2022-12-31	£29,562	£15,428	-	-
2021-12-31	£36,149	£3,006	-	-
2020-12-31	£256,776	£961	-	-

Trustees

Name	Role	Appointed
Dr JULIAN RAYMOND EVANS LDS,RCS,EN	Chair	2018-09-25
Corin Samantha Attrill		2025-09-22
Dorothy Catherine Lee		2024-02-12
MOIRA ATTRILL		2018-09-25
Patricia Ann Walton		2022-09-05
Roger Clissold		2022-09-05
Sioned Amelia Davies		2022-09-05
Tracey Dawn Gunn		2025-09-22

NEW QUAY MEMORIAL HALL

England & Wales - Charity number 1179995

Accounts

Charity registration number: 1179995

New Quay Memorial Hall

Annual Report and Financial Statements
for the Year Ended 31 December 2024

New Quay Memorial Hall

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New Quay Memorial Hall

Reference and Administrative Details

Chairman	J R Evans
Trustees	J R Evans M Attrill S A Davies D C Lee R Clissold P A Walton
Charity Registration Number	1179995
Principal Office	Nant Y Gido Maenygroes New Quay Ceredigion SA45 9TR
Independent Examiner	LHP 1 North Road Aberaeron Ceredigion SA46 0JD

New Quay Memorial Hall

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objectives and aims

Our objectives and aims are to provide and maintain a community hall for the benefit of the area in and surrounding New Quay, Ceredigion, without distinction of political, religious or other opinions, including the use of the facilities for meetings, classes, markets and for other forms of recreational and leisure time activities.

Objectives, strategies and activities

The charity was formed in September 2018 when the activities, assets and liabilities of the previous "War Memorial Hall", charity number 503653, were transferred and a new lease granted by the Ceredigion County Council to the new committee to re-organise and provide services to local inhabitants. Major renovations following a grant from the Welsh Government CFP were carried out during the Covid 19 lockdown in 2020.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The charity's policy is to maintain reserves of at least £15,000 allowing for two years of repairs of the building to be funded assuming that income is only sufficient to cover regular expenditure plus one year of routine expenditure without any income. Any reserves held above this level are to be build up to allow additional equipment and facilities to be provided for the community. Free reserves at 31st December 2024 were £112,507 (2023: £116,062) of which £44,554 (2022:£44,554) were in fixed assets.

Structure, governance and management

Nature of governing document

The charity is a Charitable Incorporated Organisation with the foundation model constitution as its governing document.

Recruitment and appointment of trustees

Trustees are appointed by recommendation of other trustees or by putting themselves forward for consideration. There is no active recruitment procedures in place.

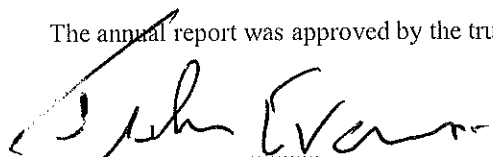
Induction and training of trustees

'Cwmpas' training to be arranged for all existing and any newly appointed trustees.

New Quay Memorial Hall
Trustees' Report (continued)

Financial instruments

The annual report was approved by the trustees of the charity on19/08/25..... and signed on its behalf by:



J R Evans
Chairman and trustee

New Quay Memorial Hall

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

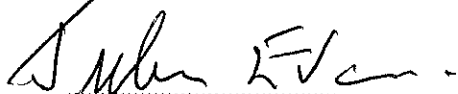
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on19/8/25..... and signed on its behalf by:



J R Evans
Chairman and trustee

New Quay Memorial Hall

Independent Examiner's Report to the trustees of New Quay Memorial Hall

I report to the trustees on my examination of the accounts of New Quay Memorial Hall for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of New Quay Memorial Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the New Quay Memorial Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of New Quay Memorial Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Owain Rhys Jones
FCCA

1 North Road
Aberaeron
Ceredigion
SA46 0JD

Date:.....19/08/25.....

New Quay Memorial Hall

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		32,553	44,807	77,360
Other trading activities		10,585	-	10,585
Total income		<u>43,138</u>	<u>44,807</u>	<u>87,945</u>
Expenditure on:				
Raising funds		(5,982)	-	(5,982)
Charitable activities		(15,887)	(38,326)	(54,213)
Total expenditure		<u>(21,869)</u>	<u>(38,326)</u>	<u>(60,195)</u>
Net income		21,269	6,481	27,750
Gross transfers between funds		(24,824)	24,824	-
Net movement in funds		(3,555)	31,305	27,750
Reconciliation of funds				
Total funds brought forward		<u>116,062</u>	<u>236,847</u>	<u>352,909</u>
Total funds carried forward	17	<u>112,507</u>	<u>268,152</u>	<u>380,659</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		13,920	16,900	30,820
Other trading activities		15,801	-	15,801
Total income		<u>29,721</u>	<u>16,900</u>	<u>46,621</u>
Expenditure on:				
Raising funds		(2,418)	-	(2,418)
Charitable activities		(10,251)	(12,403)	(22,654)
Total expenditure		<u>(12,669)</u>	<u>(12,403)</u>	<u>(25,072)</u>
Net income		17,052	4,497	21,549
Gross transfers between funds		(18,146)	18,146	-
Net movement in funds		(1,094)	22,643	21,549
Reconciliation of funds				
Total funds brought forward		<u>117,156</u>	<u>214,204</u>	<u>331,360</u>
Total funds carried forward	17	<u>116,062</u>	<u>236,847</u>	<u>352,909</u>

The notes on pages 9 to 18 form an integral part of these financial statements.

New Quay Memorial Hall

Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 17.

New Quay Memorial Hall

(Registration number: 1179995)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	284,860	271,651
Current assets			
Debtors	13	840	668
Cash at bank and in hand	14	<u>96,304</u>	<u>84,167</u>
		97,144	84,835
Creditors: Amounts falling due within one year	15	<u>(1,345)</u>	<u>(3,577)</u>
Net current assets		<u>95,799</u>	<u>81,258</u>
Net assets		<u>380,659</u>	<u>352,909</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		268,152	236,847
Unrestricted income funds			
Unrestricted funds		<u>112,507</u>	<u>116,062</u>
Total funds	17	<u>380,659</u>	<u>352,909</u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 19/08/25
and signed on their behalf by:

.....
J R Evans
Chairman and trustee

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

New Quay Memorial Hall meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold improvements	3% straight line
Fixtures and fittings	10% straight line
Computer equipment	20% straight line

Research and development

Research and development expenditure is written off as incurred.

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations	4,398	-	4,398
Grants, including capital grants;			
Grants from charities and organisations	5,500	44,807	50,307
Other income from donations and legacies	22,655	-	22,655
Total for 2024	<u>32,553</u>	<u>44,807</u>	<u>77,360</u>
Total for 2023	<u>13,920</u>	<u>16,900</u>	<u>30,820</u>

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Income from other trading activities	10,585	10,585
Total for 2024	10,585	10,585
Total for 2023	15,801	15,801

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		5,982	5,982
Total for 2024		5,982	5,982
Total for 2023		2,418	2,418

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Wages and salaries		2,743	26,665	29,408
Light and heat		5,097	-	5,097
Insurance		1,654	-	1,654
Hall maintenance		2,111	-	2,111
Telephone		1,617	-	1,617
Printing, postage and stationery		1,747	-	1,747
Charitable donations		120	-	120
Legal and professional fees		200	1,097	1,297
Sundry expenses		178	-	178
Depreciation, amortisation and other similar costs		-	10,564	10,564
Governance costs		365	-	365
Total for 2024		<u>15,832</u>	<u>38,326</u>	<u>54,158</u>
Total for 2023		<u>10,251</u>	<u>12,403</u>	<u>22,654</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	365	365
Total for 2024	<u>365</u>	<u>365</u>
Total for 2023	<u>360</u>	<u>360</u>

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>10,564</u>	<u>8,137</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

10 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>365</u>	<u>360</u>

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	272,574	16,263	288,837
Additions	-	23,774	23,774
At 31 December 2024	<u>272,574</u>	<u>40,037</u>	<u>312,611</u>
Depreciation			
At 1 January 2024	13,314	3,872	17,186
Charge for the year	5,842	4,723	10,565
At 31 December 2024	<u>19,156</u>	<u>8,595</u>	<u>27,751</u>
Net book value			
At 31 December 2024	<u>253,418</u>	<u>31,442</u>	<u>284,860</u>
At 31 December 2023	<u>259,260</u>	<u>12,391</u>	<u>271,651</u>

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £253,418 (2023 - £259,260) in respect of leaseholds.

13 Debtors

	2024 £	2023 £
VAT recoverable	524	668
Other debtors	316	-
	<u>840</u>	<u>668</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>96,304</u>	<u>84,167</u>

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	113	2,312
Other taxation and social security	-	890
Other creditors	852	-
Accruals	380	375
	1,345	3,577

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2023 - £Nil).

17 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General	116,062	43,138	(21,869)	(24,824)	112,507
Restricted funds	236,847	44,807	(38,326)	24,824	268,152
Total funds	352,909	87,945	(60,195)	-	380,659
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General	117,156	29,721	(12,669)	(18,146)	116,062
Restricted funds	214,204	16,900	(12,403)	18,146	236,847
Total funds	331,360	46,621	(25,072)	-	352,909

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	46,914	237,946	284,860
Current assets	67,598	29,546	97,144
Current liabilities	(380)	(965)	(1,345)
Total net assets	114,132	266,527	380,659
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	44,554	227,097	271,651
Current assets	72,228	12,607	84,835
Current liabilities	(2,687)	(890)	(3,577)
Total net assets	114,095	238,814	352,909

19 Analysis of net funds

	At 1 January 2024 £	At 31 December 2024 £
Cash at bank and in hand	84,167	84,167
Net debt	84,167	84,167
	At 1 January 2023 £	At 31 December 2023 £
Cash at bank and in hand	72,654	72,654
Net debt	72,654	72,654

New Quay Memorial Hall

Statement of Financial Activities by fund for the Year Ended 31 December 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	32,553	13,920
Other trading activities	<u>10,585</u>	<u>15,801</u>
Total income	<u>43,138</u>	<u>29,721</u>
Expenditure on:		
Raising funds	(5,982)	(2,418)
Charitable activities	<u>(15,887)</u>	<u>(10,251)</u>
Total expenditure	<u>(21,869)</u>	<u>(12,669)</u>
Net income	21,269	17,052
Gross transfers between funds	<u>(24,824)</u>	<u>(18,146)</u>
Net movement in funds	(3,555)	(1,094)
Reconciliation of funds		
Total funds brought forward	<u>116,062</u>	<u>117,156</u>
Total funds carried forward	<u><u>112,507</u></u>	<u><u>116,062</u></u>

This page does not form part of the statutory financial statements.

New Quay Memorial Hall

Statement of Financial Activities by fund for the Year Ended 31 December 2024 (continued)

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	44,807	16,900
Total income	<u>44,807</u>	<u>16,900</u>
Expenditure on:		
Charitable activities	(38,326)	(12,403)
Total expenditure	<u>(38,326)</u>	<u>(12,403)</u>
Net income	6,481	4,497
Gross transfers between funds	24,824	18,146
Net movement in funds	31,305	22,643
Reconciliation of funds		
Total funds brought forward	<u>236,847</u>	<u>214,204</u>
Total funds carried forward	<u><u>268,152</u></u>	<u><u>236,847</u></u>

New Quay Memorial Hall

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	77,360	30,820
Other trading activities (analysed below)	<u>10,585</u>	<u>15,801</u>
Total income	<u>87,945</u>	<u>46,621</u>
Expenditure on:		
Raising funds (analysed below)	(5,982)	(2,418)
Charitable activities (analysed below)	(53,848)	(22,294)
Governance costs	<u>(365)</u>	<u>(360)</u>
Total expenditure	<u>(60,195)</u>	<u>(25,072)</u>
Net income	<u>27,750</u>	<u>21,549</u>
Net movement in funds	27,750	21,549
Reconciliation of funds		
Total funds brought forward	<u>352,909</u>	<u>331,360</u>
Total funds carried forward	<u><u>380,659</u></u>	<u><u>352,909</u></u>

This page does not form part of the statutory financial statements.

New Quay Memorial Hall

Detailed Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Donations	4,398	3,156
Grants from charities and organisations	50,307	17,901
Snooker income	1,107	166
Markets income	18,883	8,699
Events income	2,665	898
	77,360	30,820
<i>Other trading activities</i>		
Hall rental	10,585	11,935
Bar income	-	3,866
	10,585	15,801
<i>Raising funds</i>		
Purchases	(5,982)	(2,418)
	(5,982)	(2,418)
<i>Charitable activities</i>		
Wages and salaries	(29,408)	(3,567)
Staff training	-	(585)
Light and heat	(5,097)	(5,252)
Insurance	(1,654)	(1,250)
Hall maintenance	(2,111)	(294)
Repairs and renewals	-	(286)
Telephone	(1,617)	(838)
Printing, postage and stationery	(1,747)	(1,231)
Charitable donations	(120)	(200)
Legal and professional fees	(1,297)	(617)
Sundry expenses	(178)	(37)
Depreciation, amortisation and other similar costs	(10,564)	(8,137)
	(53,793)	(22,294)

NEW QUAY MEMORIAL HALL

England & Wales - Charity number 1179995

Accounts

update Guide
See
Page 4...

Charity registration number: 1179995

New Quay Memorial Hall

Annual Report and Financial Statements

for the Year Ended 31 December 2023

New Quay Memorial Hall

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New Quay Memorial Hall

Reference and Administrative Details

Chairman	J R Evans
Trustees	S I Evans J R Evans M Attrill S A Davies D C Lee R Clissold P A Walton
Charity Registration Number	1179995
Principal Office	Nant Y Gido Maenygroes New Quay Ceredigion SA45 9TR
Independent Examiner	LHP 1 North Road Aberaeron Ceredigion SA46 0JD

New Quay Memorial Hall

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objectives and aims

Our objectives and aims are to provide and maintain a community hall for the benefit of the area in and surrounding New Quay, Ceredigion, without distinction of political, religious or other opinions, including the use of the facilities for meetings, classes, markets and for other forms of recreational and leisure time activities.

Objectives, strategies and activities

The charity was formed in September 2018 when the activities, assets and liabilities of the previous "War Memorial Hall", charity number 503653, were transferred and a new lease granted by the Ceredigion County Council to the new committee to re-organise and provide services to local inhabitants. Major renovations following a grant from the Welsh Government CFP were carried out during the Covid 19 lockdown in 2020.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

New Quay Memorial Hall

Trustees' Report (continued)

Achievements and performance

2023 has been a very busy year for New Quay Memorial Hall, with many significant organisational changes taking place alongside several investments and improvement projects. We have started to plan for a replacement kitchen for the main Hall, we have invested in a new sound system, bought new tables, replaced 150 Hall chairs, upgraded some of the lighting including exterior emergency lighting, and installed double glazed doors to the front of the building to improve energy use.

We received a Defibrillator from 'Calon Hearts Screening and Defibrillators Wales', now installed outside the front of the Hall. After an environmental survey in 2022, we have had to replace the balcony frontage with a glazed balustrade to conform to new safety standards. Further improvements have been made to the storage area under the stage.

We had a major increase in electricity prices in 2022/2023 alongside continuing high general inflation. This has been a major cause for concern as we have all new electric radiators throughout the building, newly installed in 2020. The new solar panel system - which we had hoped would cover a good part of our electricity costs has proved problematic and taken many months to sort out.

Our focus continues to be on managing the Hall for use by the New Quay and District Community, we have also held events in partnership with the Working for New Quay' group - W4NQ, including a Silent Disco plus a Junior Silent Disco, the Morrision Big Band Concert and various Christmas events.

We continue to support local school events, the New Quay RNLI, the New Quay Yacht Club, New Quay Coastguard, New Quay Church as well as Blood Bank services. The British Legion hold their annual Remembrance Day service at the Hall. Residents can also book the Hall for parties, celebrations, meetings, and catered events. Bar services are also available by arrangement.

We have also continued to benefit from our wonderful volunteers who support the Hall through their involvement as Trustees, Treasurer, Library volunteers, Friday Market helpers, Snooker Club, Art Club and Friendship Club organisers. We are always looking for more volunteers.

Weekly and monthly events at the Hall in 2023 include Crafts, Art Club, Badminton, Pickleball, Yoga, Table Tennis, Church choir, Friendship Club, Family Support Services, Camera Club, Friday Market, Seaside Sisters - WI group and Clonc - Welsh Conversation.

The New Quay Community Library, run by volunteers and supported by the Ceredigion Library Services is in room 4 downstairs in the Hall and is open at least 3 days/evenings each week.

The Snooker Club with two full size tables is now part of the Ceredigion County League and has an active membership group who can access the snooker room at any time.

The Rural Futures / Severn Wye programme, which is funded by the National Lottery Community Fund, supports communities where there is a need for better access to local services. Successful funding will be used to create a full-time post for a Development Officer on a three-year contract to organise and oversee the many activities that the community has identified as important and create opportunities to be able to access them locally.

The Trustees have been meeting with our Rural Futures coordinator Victoria, for over a year to complete the complex application process for the National Lottery Community Grant, beginning with the Story Studio weekend event in October 2022 when the Hall was officially opened by Ben Lake our MP.

New Quay Memorial Hall

Trustees' Report (continued)

The team behind the application, which was submitted in April 2023 has been working closely with the wider community and partner organisations to understand the challenges and priorities in the current economic climate. Having identified a need to bring people together to socialise, learn new skills and access information and services to support them, the New Quay Community Hub, with a salaried coordinator, will be the focal point for these activities.

In May 2023 the Hall was notified that the application for National Lottery funding was successful and the Hall was awarded £144,417 over a 3-year period, subject to all the terms and conditions and time frames being met.

Then began the long process of organising the many recruitment requirements, and finally our new Development Officer was appointed on a probationary basis in November 2023, with a very specific job description from the National Lottery - firstly setting up the new activities and services together with outlining the methods of monitoring each new project and measuring progress against the project outcomes, with regular progress reports and achievements against the outcomes and targets to be submitted to the Lottery coordinator.

Looking ahead, we are now actively investigating one major new project for 2024, namely finishing the Hall kitchen to meet level 5 of the Environmental Health Food Hygiene requirements. Further ahead we are planning to replace the stage curtains and upgrade the stage area.

Fundraising Activities

The main hall, ground floor rooms, library and council room are used for rentals and a snooker club.

There is a Weekly Friday Community Market with cafe.

Other income will be raised from weekend special events, other fundraising and donations.

Financial review

Policy on reserves

The charity's policy is to maintain reserves of at least £15,000 allowing for two years of repairs of the building to be funded assuming that income is only sufficient to cover regular expenditure plus one year of routine expenditure without any income. Any reserves held above this level are to be build up to allow additional equipment and facilities to be provided for the community. Free reserves at 31st December 2023 were £116,062 (2022: £117,156) of which £44,554 (2022:£44,554) were in fixed assets.

Structure, governance and management

Nature of governing document

The charity is a Charitable Incorporated Organisation with the foundation model constitution as its governing document.

Recruitment and appointment of trustees

Trustees are appointed by recommendation of other trustees or by putting themselves forward for consideration. There is no active recruitment procedures in place.

Induction and training of trustees

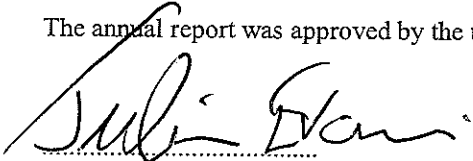
'Cwmpas' training to be arranged for all existing and any newly appointed trustees.

New Quay Memorial Hall

Trustees' Report (continued)

Financial instruments

The annual report was approved by the trustees of the charity on and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J R Evans', written over a dotted line.

J R Evans
Chairman and trustee

New Quay Memorial Hall

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

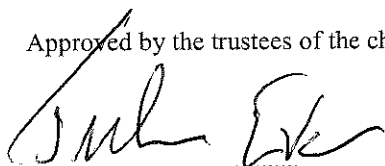
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:



J R Evans
Chairman and trustee

New Quay Memorial Hall

Independent Examiner's Report to the trustees of New Quay Memorial Hall

I report to the trustees on my examination of the accounts of New Quay Memorial Hall for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of New Quay Memorial Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

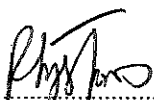
I report in respect of my examination of the New Quay Memorial Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of New Quay Memorial Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Owain Rhys Jones
FCCA

1 North Road
Aberaeron
Ceredigion
SA46 0JD

Date: 17/09/24

New Quay Memorial Hall

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		13,920	16,900	30,820
Other trading activities		15,801	-	15,801
Total income		<u>29,721</u>	<u>16,900</u>	<u>46,621</u>
Expenditure on:				
Raising funds		(2,418)	-	(2,418)
Charitable activities		(10,251)	(12,403)	(22,654)
Total expenditure		<u>(12,669)</u>	<u>(12,403)</u>	<u>(25,072)</u>
Net income		17,052	4,497	21,549
Gross transfers between funds		(18,146)	18,146	-
Net movement in funds		(1,094)	22,643	21,549
Reconciliation of funds				
Total funds brought forward		<u>117,156</u>	<u>214,204</u>	<u>331,360</u>
Total funds carried forward	18	<u>116,062</u>	<u>236,847</u>	<u>352,909</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		14,508	-	14,508
Other trading activities		14,614	-	14,614
Other income		440	-	440
Total income		<u>29,562</u>	<u>-</u>	<u>29,562</u>
Expenditure on:				
Raising funds		(1,412)	-	(1,412)
Charitable activities		(4,967)	(9,049)	(14,016)
Total expenditure		<u>(6,379)</u>	<u>(9,049)</u>	<u>(15,428)</u>
Net income/(expenditure)		<u>23,183</u>	<u>(9,049)</u>	<u>14,134</u>
Net movement in funds		23,183	(9,049)	14,134
Reconciliation of funds				
Total funds brought forward		<u>93,973</u>	<u>223,253</u>	<u>317,226</u>
Total funds carried forward	18	<u>117,156</u>	<u>214,204</u>	<u>331,360</u>

The notes on pages 11 to 20 form an integral part of these financial statements.

New Quay Memorial Hall

Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

All of the charity's activities derive from continuing operations during the above two periods.

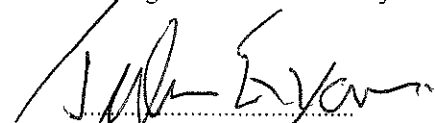
The funds breakdown for 2022 is shown in note 18.

The notes on pages 11 to 20 form an integral part of these financial statements.

New Quay Memorial Hall
(Registration number: 1179995)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	271,651	258,758
Current assets			
Debtors	14	668	323
Cash at bank and in hand	15	<u>84,167</u>	<u>72,654</u>
		84,835	72,977
Creditors: Amounts falling due within one year	16	<u>(3,202)</u>	<u>-</u>
Net current assets		<u>81,633</u>	<u>72,977</u>
Total assets less current liabilities		353,284	331,735
Creditors: Amounts falling due after more than one year	17	<u>(375)</u>	<u>(375)</u>
Net assets		<u>352,909</u>	<u>331,360</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		236,847	214,204
Unrestricted income funds			
Unrestricted funds		<u>116,062</u>	<u>117,156</u>
Total funds	18	<u>352,909</u>	<u>331,360</u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on
and signed on their behalf by:


.....
J.R. Evans
Chairman and trustee

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

New Quay Memorial Hall meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold improvements	3% straight line
Fixtures and fittings	10% straight line
Computer equipment	20% straight line

Research and development

Research and development expenditure is written off as incurred.

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations	3,156	-	3,156
Grants, including capital grants;			
Grants from charities and organisations	1,001	16,900	17,901
Other income from donations and legacies	9,763	-	9,763
Total for 2023	13,920	16,900	30,820
Total for 2022	14,508	-	14,508

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Income from other trading activities	15,801	15,801
Total for 2023	15,801	15,801
Total for 2022	14,614	14,614

4 Other income

	Unrestricted funds General £	Total funds £
Total for 2022	440	440

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		2,418	2,418
Total for 2023		2,418	2,418
Total for 2022		1,412	1,412
			Total costs £

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Wages and salaries		-	3,567	3,567
Staff training		585	-	585
Light and heat		5,252	-	5,252
Insurance		1,250	-	1,250
Hall maintenance		294	-	294
Repairs and renewals		286	-	286
Telephone		838	-	838
Printing, postage and stationery		1,111	120	1,231
Charitable donations		200	-	200
Legal and professional fees		38	579	617
Sundry expenses		37	-	37
Depreciation, amortisation and other similar costs		-	8,137	8,137
Governance costs		360	-	360
Total for 2023		<u>10,251</u>	<u>12,403</u>	<u>22,654</u>
Total for 2022		<u>4,967</u>	<u>9,049</u>	<u>14,016</u>
				Total expenditure £

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	360	360
Total for 2023	<u>360</u>	<u>360</u>
Total for 2022	<u>405</u>	<u>405</u>

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>8,137</u>	<u>9,049</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No
Employees	<u>1</u>

No employee received emoluments of more than £60,000 during the year

11 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>360</u>	<u>360</u>

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	258,615	9,192	267,807
Additions	13,959	7,071	21,030
At 31 December 2023	272,574	16,263	288,837
Depreciation			
At 1 January 2023	7,512	1,537	9,049
Charge for the year	5,802	2,335	8,137
At 31 December 2023	13,314	3,872	17,186
Net book value			
At 31 December 2023	259,260	12,391	271,651
At 31 December 2022	251,103	7,655	258,758

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £259,260 (2022 - £251,103) in respect of leaseholds.

14 Debtors

	2023 £		2022 £
VAT recoverable	668		323

15 Cash and cash equivalents

	2023 £		2022 £
Cash at bank	84,167		72,654

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

16 Creditors: amounts falling due within one year

	2023 £
Trade creditors	2,312
Other taxation and social security	890
	3,202

17 Creditors: amounts falling due after one year

	2023 £	2022 £
Accruals	375	375

18 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General	117,156	29,721	(12,669)	(18,146)	116,062
Restricted funds	214,204	16,900	(12,403)	18,146	236,847
Total funds	331,360	46,621	(25,072)	-	352,909
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £	
Unrestricted funds					
General	93,973	29,562	(6,379)	117,156	
Restricted funds	223,253	-	(9,049)	214,204	
Total funds	317,226	29,562	(15,428)	331,360	

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	44,554	227,097	271,651
Current assets	72,228	12,607	84,835
Current liabilities	(2,312)	(890)	(3,202)
Creditors over 1 year	(375)	-	(375)
	<u>114,095</u>	<u>238,814</u>	<u>352,909</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	44,554	214,204	258,758
Current assets	72,977	-	72,977
Creditors over 1 year	(375)	-	(375)
	<u>117,156</u>	<u>214,204</u>	<u>331,360</u>

20 Related party transactions

There were no related party transactions in the year.

New Quay Memorial Hall

Statement of Financial Activities by fund for the Year Ended 31 December 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	13,920	14,508
Other trading activities	15,801	14,614
Other income	-	440
Total income	<u>29,721</u>	<u>29,562</u>
Expenditure on:		
Raising funds	(2,418)	(1,412)
Charitable activities	<u>(10,251)</u>	<u>(4,967)</u>
Total expenditure	<u>(12,669)</u>	<u>(6,379)</u>
Net income	17,052	23,183
Gross transfers between funds	<u>(18,146)</u>	<u>-</u>
Net movement in funds	(1,094)	23,183
Reconciliation of funds		
Total funds brought forward	<u>117,156</u>	<u>93,973</u>
Total funds carried forward	<u><u>116,062</u></u>	<u><u>117,156</u></u>

This page does not form part of the statutory financial statements.

New Quay Memorial Hall

Statement of Financial Activities by fund for the Year Ended 31 December 2023 (continued)

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	16,900	-
Total income	16,900	-
Expenditure on:		
Charitable activities	(12,403)	(9,049)
Total expenditure	(12,403)	(9,049)
Net income/(expenditure)	4,497	(9,049)
Gross transfers between funds	18,146	-
Net movement in funds	22,643	(9,049)
Reconciliation of funds		
Total funds brought forward	214,204	223,253
Total funds carried forward	236,847	214,204

New Quay Memorial Hall

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	30,820	14,508
Other trading activities (analysed below)	15,801	14,614
Other income (analysed below)	-	440
Total income	46,621	29,562
Expenditure on:		
Raising funds (analysed below)	(2,418)	(1,412)
Charitable activities (analysed below)	(22,294)	(13,611)
Governance costs	(360)	(405)
Total expenditure	(25,072)	(15,428)
Net income	21,549	14,134
Net movement in funds	21,549	14,134
Reconciliation of funds		
Total funds brought forward	331,360	317,226
Total funds carried forward	352,909	331,360

New Quay Memorial Hall

Detailed Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations	3,156	5,192
Grants from charities and organisations	17,901	8,986
Snooker income	166	330
Markets income	8,699	-
Events income	898	-
	<u>30,820</u>	<u>14,508</u>
<i>Other trading activities</i>		
Hall rental	11,935	10,908
Storage rental	-	480
Bar income	3,866	3,226
	<u>15,801</u>	<u>14,614</u>
<i>Other income</i>		
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	440
	<u>-</u>	<u>440</u>
<i>Raising funds</i>		
Purchases	(2,418)	(1,412)
	<u>(2,418)</u>	<u>(1,412)</u>
<i>Charitable activities</i>		
Wages and salaries	(3,567)	-
Staff training	(585)	-
Light and heat	(5,252)	(1,615)
Insurance	(1,250)	(777)
Hall maintenance	(294)	(341)
Repairs and renewals	(286)	(1,147)
Telephone	(838)	(662)
Printing, postage and stationery	(1,231)	-
Charitable donations	(200)	-
Legal and professional fees	(617)	-
Sundry expenses	(37)	(20)
Depreciation, amortisation and other similar costs	(8,137)	(9,049)
	<u>(22,294)</u>	<u>(13,611)</u>

This page does not form part of the statutory financial statements.

NEW QUAY MEMORIAL HALL

England & Wales - Charity number 1179995

Accounts

REGISTERED COMPANY NUMBER: CE015172 (England and Wales)
REGISTERED CHARITY NUMBER: 1179995

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
New Quay Memorial Hall**

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY



New Quay Memorial Hall

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New Quay Memorial Hall

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objectives and aims are to provide and maintain a community hall for the benefit of the area in and surrounding New Quay, Ceredigion, without distinction of political, religious or other opinions, including the use of the facilities for meetings, classes, markets and for other forms of recreational and leisure time activities.

Significant activities

The charity was formed in September 2018 when the activities, assets and liabilities of the previous "War Memorial Hall" charity 503653, were transferred and a new lease granted by the Ceredigion County Council to the new committee to re-organise and provide services to local inhabitants.

Major renovations following a grant from the Welsh Government CFP were carried out during the Covid 19 lockdown in 2020.

Public benefit

The six Trustees (two original and additional four Trustees) have had regard to the guidance issued by the Charity Commission on public benefit and are satisfied that its activities meet those requirements.

A Trustee training course was attended by all hall Trustees on 15th September 2022 run by Cwmpas of Social Business Wales.

New Quay Memorial Hall

Report of the Trustees for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Continuing social distancing and restricted numbers due to Covid 19 still prevented full use of the hall facilities until April 2022 when there was a gradual re-opening of meetings, events and sports activities

The hall is now fully accessible both upstairs to the main hall and downstairs to the library, snooker club and meeting rooms. Ramped access and rails, reserved disabled parking, outdoor lighting, fully accessible toilets and baby changing areas are all now in place benefitting all age groups. Wi-fi is also provided.

Rural Futures Wales - Severn Wye - have continued to help and advise, and are currently helping the Trustees to apply for Lottery funding for a full time Hub Coordinator to supplement the work of the Volunteers, Trustees and management teams.

The New Quay library, run by Volunteers when the original town library was closed by the Council, continues to operate in room 4 with support from Ceredigion County Council - Library Services.

Weekly events at the hall now include Family Support and Nurture Services and Employment Support Team run by the Ceredigion County Council Pathfinder Programme. Activities include badminton, table tennis, yoga, salsa, dance and a variety of crafts groups. Local groups using the hall include the WI, New Quay Art Club, indoor bowls, New Quay Camera Club, Clonc - Welsh conversation, Welsh Wildlife Centre, Cor Cei - choir, and the New Quay Snooker Club, available every day.

The Friday Community Market resumed in April 2022 after being closed for renovations and then successive lockdowns and restrictions since December 2019. It was soon fully booked with local sellers of crafts, locally grown plants, fruit and vegetables, homemade cakes and savouries, and donated bric-a-brac and books, plus a Volunteer run café. This has provided an ideal community space for residents to meet, as many older residents have had limited social contact for the previous two and a half years.

Other users of the hall include the Town Council, Council Election Services, Blood Transfusion Service, New Quay Yacht Club, the RNLI, Royal British Legion, New Quay Primary School, Local Scout Association - Cubs and Beavers - and also the local fundraising group W4NQ who organise a variety of events for all age groups throughout the year.

The hall is also used for private bookings for family parties and celebrations, as well as conferences, meetings and exhibitions.

New in the Autumn of 2022 has been the requirement for a 'warm space' for anyone in need. We now provide a warm welcoming friendly environment run by Volunteers for a few hours once a week with a variety of craft activities, Wi-fi, hot drinks and toast all provided free of charge.

Visits to other local Community Halls provided further ideas to help the residents of the New Quay area with the worsening 'cost of living' problems. There was an obvious demand for low cost clothing, particularly school uniform items. The Clothes Rail project was started in late August 2022 with donated pre-loved adult and children's clothes, also preventing a huge amount of textiles being sent to landfill. This has proved particularly successful and, during the worst cold weather for many years in early/mid-December 2022, we were able to provide free winter clothing for anyone who required it.

Fundraising activities

The main hall, ground floor rooms, library and council room are used for rentals and a snooker club.

There is a Weekly Friday Community Market with cafe.

Other income will be raised from weekend special events, other fundraising and donations.

New Quay Memorial Hall

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

Reserves policy

The charity's policy is to maintain reserves of at least £15,000 allowing for two years of repairs of the building to be funded assuming that income is only sufficient to cover regular expenditure plus one year of routine expenditure without any income. Any reserves held above this level are to be build up to allow additional equipment and facilities to be provided for the community. Free reserves at 31st December 2022 were £117,156 of which £44,554 were in Fixed Assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by recommendation of other trustees or by putting themselves forward for consideration. There is no active recruitment procedures in place.

Induction and training of new trustees

'Cwmpas' training to be arranged for all existing and any newly appointed Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE015172 (England and Wales)

Registered Charity number

1179995

Registered office

Nant Y Gido
Maenygroes
NEW QUAY
Ceredigion
SA45 9TR

Trustees

Dr J R Evans
J Barrett (resigned 5.9.22)
G Legg (resigned 5.9.22)
Mrs M Attrill
S Evans (appointed 5.9.22)
S Davies (appointed 5.9.22)
R Clissold (appointed 5.9.22)
P Walton (appointed 5.9.22)

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Approved by order of the board of trustees on 6 May 2023 and signed on its behalf by:

Dr J R Evans - Trustee

**Independent Examiner's Report to the Trustees of
New Quay Memorial Hall**

Independent examiner's report to the trustees of New Quay Memorial Hall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K R Wilcox F.C.C.A.

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

2 August 2023

New Quay Memorial Hall

Statement of Financial Activities for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,508	-	14,508	35,711
Other trading activities	2	14,614	-	14,614	438
Other income		440	-	440	-
Total		<u>29,562</u>	<u>-</u>	<u>29,562</u>	<u>36,149</u>
EXPENDITURE ON					
Raising funds		1,412	-	1,412	-
Charitable activities					
Memorial Hall		4,967	9,049	14,016	3,006
Total		<u>6,379</u>	<u>9,049</u>	<u>15,428</u>	<u>3,006</u>
NET INCOME/(EXPENDITURE)		23,183	(9,049)	14,134	33,143
RECONCILIATION OF FUNDS					
Total funds brought forward		93,973	223,253	317,226	284,083
TOTAL FUNDS CARRIED FORWARD		<u><u>117,156</u></u>	<u><u>214,204</u></u>	<u><u>331,360</u></u>	<u><u>317,226</u></u>

New Quay Memorial Hall

Balance Sheet 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	6	44,554	214,204	258,758	255,590
CURRENT ASSETS					
Debtors	7	323	-	323	161
Cash at bank		72,654	-	72,654	62,075
		<u>72,977</u>	<u>-</u>	<u>72,977</u>	<u>62,236</u>
NET CURRENT ASSETS		<u>72,977</u>	<u>-</u>	<u>72,977</u>	<u>62,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		117,531	214,204	331,735	317,826
CREDITORS					
Amounts falling due after more than one year	8	(375)	-	(375)	(600)
NET ASSETS		<u>117,156</u>	<u>214,204</u>	<u>331,360</u>	<u>317,226</u>
FUNDS	9				
Unrestricted funds				117,156	93,973
Restricted funds				214,204	223,253
TOTAL FUNDS				<u>331,360</u>	<u>317,226</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 May 2023 and were signed on its behalf by:

J R Evans - Trustee



The notes form part of these financial statements



New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - at varying rates on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Hall rental	10,908	438
Storage rental	480	-
Bar income	3,226	-
	<u>14,614</u>	<u>438</u>

New Quay Memorial Hall

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	9,049	-
Surplus on disposal of fixed assets	(440)	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,711	-	35,711
Other trading activities	438	-	438
Total	<u>36,149</u>	<u>-</u>	<u>36,149</u>
 EXPENDITURE ON			
Charitable activities			
Memorial Hall	3,006	-	3,006
NET INCOME	33,143	-	33,143
 RECONCILIATION OF FUNDS			
Total funds brought forward	60,830	223,253	284,083
TOTAL FUNDS CARRIED FORWARD	<u>93,973</u>	<u>223,253</u>	<u>317,226</u>

New Quay Memorial Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022	255,590	-	-	255,590
Additions	3,025	3,019	6,173	12,217
	<u>258,615</u>	<u>3,019</u>	<u>6,173</u>	<u>267,807</u>
At 31 December 2022				
DEPRECIATION				
Charge for year	7,512	302	1,235	9,049
	<u>7,512</u>	<u>302</u>	<u>1,235</u>	<u>9,049</u>
NET BOOK VALUE				
At 31 December 2022	251,103	2,717	4,938	258,758
	<u>251,103</u>	<u>2,717</u>	<u>4,938</u>	<u>258,758</u>
At 31 December 2021	255,590	-	-	255,590
	<u>255,590</u>	<u>-</u>	<u>-</u>	<u>255,590</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
VAT	323	161
	<u>323</u>	<u>161</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	31.12.21 £
Accruals and deferred income	375	600
	<u>375</u>	<u>600</u>

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	93,973	23,183	117,156
Restricted funds			
Restricted	223,253	(9,049)	214,204
	<u>317,226</u>	<u>14,134</u>	<u>331,360</u>
TOTAL FUNDS			
	<u>317,226</u>	<u>14,134</u>	<u>331,360</u>

New Quay Memorial Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,562	(6,379)	23,183
Restricted funds			
Restricted	-	(9,049)	(9,049)
TOTAL FUNDS	<u>29,562</u>	<u>(15,428)</u>	<u>14,134</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	60,830	33,143	93,973
Restricted funds			
Restricted	223,253	-	223,253
TOTAL FUNDS	<u>284,083</u>	<u>33,143</u>	<u>317,226</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,149	(3,006)	33,143
TOTAL FUNDS	<u>36,149</u>	<u>(3,006)</u>	<u>33,143</u>

New Quay Memorial Hall

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	60,830	56,326	117,156
Restricted funds			
Restricted	223,253	(9,049)	214,204
TOTAL FUNDS	284,083	47,277	331,360

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,711	(9,385)	56,326
Restricted funds			
Restricted	-	(9,049)	(9,049)
TOTAL FUNDS	65,711	(18,434)	47,277

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

New Quay Memorial Hall

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,192	2,339
Grants	8,986	11,779
Solar panel income	-	410
Snooker income	330	21,183
	14,508	35,711
Other trading activities		
Hall rental	10,908	438
Storage rental	480	-
Bar income	3,226	-
	14,614	438
Other income		
Gain on sale of tangible fixed assets	440	-
	29,562	36,149
EXPENDITURE		
Other trading activities		
Purchases	1,412	-
Charitable activities		
Insurance	777	1,597
Light and heat	1,615	233
Telephone	662	427
Sundries	20	29
Hall maintenance	341	420
Repairs and renewals	1,147	-
Long leasehold	7,512	-
Fixtures and fittings	302	-
Computer equipment	1,235	-
	13,611	2,706
Support costs		
Governance costs		
Accountancy and legal fees	405	300
	15,428	3,006
Total resources expended	14,134	33,143
Net income	14,134	33,143

This page does not form part of the statutory financial statements

NEW QUAY MEMORIAL HALL

England & Wales - Charity number 1179995

Accounts

REGISTERED COMPANY NUMBER: CE015172 (England and Wales)
REGISTERED CHARITY NUMBER: 1179995

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
New Quay Memorial Hall**

Ashmole & Co
Manchester House
Grosvenor Hill
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SA43 1HY

New Quay Memorial Hall

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for the Year Ended 31 December 2021**

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New Quay Memorial Hall
Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objectives and aims are to provide and maintain a community hall for the benefit of the area in and surrounding New Quay, Ceredigion, without distinction of political, religious or other opinions, including the use of the facilities for meetings, classes, markets and for other forms of recreational and leisure time activities.

Significant activities

The charity was formed in September 2018 when the activities, assets and liabilities of the previous "War Memorial Hall" charity 503653, were transferred and a new lease granted by the Ceredigion County Council to the new committee to re-organise and provide services to local inhabitants.

Major renovations following a grant from the Welsh Government CFP were carried out during the Covid 19 lockdown in 2020.

Public benefit

The trustees have had regards to the guidance issued by the Charity Commission on public benefit and are satisfied that its activities meet those requirements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Lockdown restrictions, social distancing and restricted numbers in rooms prevented full use of the newly refurbished hall facilities and there was a gradual re opening of smaller meetings, events and sports activities throughout 2021.

An official re opening weekend was held October 30th and 31st 2021, with Ben Lake MP cutting the ribbon. This was held in conjunction with the Rural Futures 'Story Studio' organisation of Severn Wye, who are currently advising the management committee on ways to increase the use of the hall and creating a wider outreach into the community.

The New Quay Library run by volunteers, moved into room 3 of the Memorial Hall in October 2021 when the original library in New Quay was closed down.

The Community Market continued to be closed throughout 2021 due to social distancing and WG guidance.

Fundraising activities

The main hall, ground floor rooms, library and council room are used for rentals and a snooker club.

There is a Weekly Friday Community Market with cafe.

Other income will be raised from weekend special events, solar panel income, other fundraising and donations.

(Restricted facilities available in 2021)

FINANCIAL REVIEW

Principal funding sources

A major grant was awarded by the Welsh Government CFP of £223,253 in 2019 to cover the cost of most of the hall renovation.

New Quay Memorial Hall
Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Reserves policy

The charity's policy is to maintain reserves of at least £15,000 allowing for two years of repairs of the building to be funded assuming that income is only sufficient to cover regular expenditure plus one year of routine expenditure without any income. Any reserves held above this level are to be build up to allow additional equipment and facilities to be provided for the community. Free reserves at 31st December 2021 were £93,973 of which £32,337 were in Fixed Assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by recommendation of other trustees or by putting themselves forward for consideration. There is no active recruitment procedures in place.

Organisational structure

New business plan to be arranged following lockdown restrictions and procedures.

Induction and training of new trustees

'Cwmpas' training to be arranged for all existing and any newly appointed Trustees.

Related parties

Rural Futures and CAVO currently advising for future development 2020/2021 pending a grant application to the National Lottery in 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE015172 (England and Wales)

Registered Charity number

1179995

Registered office

Nant Y Gido
Maenygroes
NEW QUAY
Ceredigion
SA45 9TR

Trustees

Dr J R Evans
J Barrett
G Legg
Mrs M Attrill

New Quay Memorial Hall
Report of the Trustees
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Approved by order of the board of trustees on 5 September 2022 and signed on its behalf by:

Dr J R Evans - Trustee

**Independent Examiner's Report to the Trustees of
New Quay Memorial Hall**

Independent examiner's report to the trustees of New Quay Memorial Hall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K R Wilcox
F.C.C.A.
Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date:

New Quay Memorial Hall

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35,711	-	35,711	256,619
Other trading activities	2	438	-	438	157
Total		36,149	-	36,149	256,776
 EXPENDITURE ON					
Charitable activities					
Memorial Hall		3,006	-	3,006	961
NET INCOME		33,143	-	33,143	255,815
 RECONCILIATION OF FUNDS					
Total funds brought forward		60,830	223,253	284,083	28,268
 TOTAL FUNDS CARRIED FORWARD		93,973	223,253	317,226	284,083

The notes form part of these financial statements

New Quay Memorial Hall

**Balance Sheet
31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	5	32,337	223,253	255,590	228,237
CURRENT ASSETS					
Debtors	6	161	-	161	6,288
Cash at bank		62,075	-	62,075	49,858
		<u>62,236</u>	<u>-</u>	<u>62,236</u>	<u>56,146</u>
NET CURRENT ASSETS		<u>62,236</u>	<u>-</u>	<u>62,236</u>	<u>56,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		94,573	223,253	317,826	284,383
CREDITORS					
Amounts falling due after more than one year	7	(600)	-	(600)	(300)
NET ASSETS		<u>93,973</u>	<u>223,253</u>	<u>317,226</u>	<u>284,083</u>
FUNDS					
Unrestricted funds	8			93,973	60,830
Restricted funds				223,253	223,253
TOTAL FUNDS				<u>317,226</u>	<u>284,083</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

New Quay Memorial Hall

**Balance Sheet - continued
31 December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2022 and were signed on its behalf by:

J R Evans - Trustee

The notes form part of these financial statements

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

New Quay Memorial Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Hall rental	438	157
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,366	223,253	256,619
Other trading activities	157	-	157
Total	<u>33,523</u>	<u>223,253</u>	<u>256,776</u>
 EXPENDITURE ON			
Charitable activities			
Memorial Hall	961	-	961
NET INCOME	32,562	223,253	255,815
 RECONCILIATION OF FUNDS			
Total funds brought forward	28,268	-	28,268
 TOTAL FUNDS CARRIED FORWARD	<u>60,830</u>	<u>223,253</u>	<u>284,083</u>

New Quay Memorial Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. TANGIBLE FIXED ASSETS

		Long leasehold £
COST		
At 1 January 2021		228,237
Additions		27,353
		<u>255,590</u>
At 31 December 2021		<u>255,590</u>
NET BOOK VALUE		
At 31 December 2021		<u>255,590</u>
At 31 December 2020		<u>228,237</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
VAT	161	6,288
	<u>161</u>	<u>6,288</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Accruals and deferred income	600	300
	<u>600</u>	<u>300</u>

8. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	60,830	33,143	93,973
Restricted funds			
Restricted	223,253	-	223,253
	<u>284,083</u>	<u>33,143</u>	<u>317,226</u>
TOTAL FUNDS	<u>284,083</u>	<u>33,143</u>	<u>317,226</u>

New Quay Memorial Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,149	(3,006)	33,143
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,149</u>	<u>(3,006)</u>	<u>33,143</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	28,268	32,562	60,830
Restricted funds			
Restricted	-	223,253	223,253
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,268</u>	<u>255,815</u>	<u>284,083</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,523	(961)	32,562
Restricted funds			
Restricted	223,253	-	223,253
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>256,776</u>	<u>(961)</u>	<u>255,815</u>

New Quay Memorial Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	28,268	65,705	93,973
Restricted funds			
Restricted	-	223,253	223,253
TOTAL FUNDS	28,268	288,958	317,226

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,672	(3,967)	65,705
Restricted funds			
Restricted	223,253	-	223,253
TOTAL FUNDS	292,925	(3,967)	288,958

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

New Quay Memorial Hall

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,339	23,366
Grants	11,779	233,253
Solar panel income	410	-
Snooker income	21,183	-
	35,711	256,619
Other trading activities		
Hall rental	438	157
	36,149	256,776
EXPENDITURE		
Charitable activities		
Insurance	1,597	53
Light and heat	233	162
Telephone	427	406
Sundries	29	-
Hall maintenance	420	-
	2,706	621
Support costs		
Governance costs		
Accountancy and legal fees	300	340
	3,006	961
Net income	33,143	255,815

This page does not form part of the statutory financial statements

NEW QUAY MEMORIAL HALL

England & Wales - Charity number 1179995

Accounts

REGISTERED COMPANY NUMBER: CE015172 (England and Wales)
REGISTERED CHARITY NUMBER: 1179995

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
New Quay Memorial Hall**

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

New Quay Memorial Hall

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

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New Quay Memorial Hall

Report of the Trustees for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE015172 (England and Wales)

Registered Charity number
1179995

Registered office
Nant Y Gido
Maenygroes
NEW QUAY
Ceredigion
SA45 9TR

Trustees

Dr J R Evans
K W Davies - appointed 15.1.20
- resigned 31.12.20

J Barrett
G Legg
Mrs M Attrill

Independent examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by recommendation of other trustees or by putting themselves forward for consideration. There is no active recruitment procedures in place.

Induction and training of new trustees

New trustees are encouraged to visit the Charity Commission website provided by the government to familiarise themselves with their responsibilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

New Quay Memorial Hall

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objectives and aims are to provide and maintain a community hall for the benefit of the area in and surrounding New Quay, Ceredigion, without distinction of political, religious or other opinions, including the use of the facilities for meetings, classes, markets and for other forms of recreational and leisure time activities.

Significant activities

The charity was formed in September 2018 when the activities, assets and liabilities of the previous "War Memorial Hall" charity 503653, were transferred and a new lease granted by the Ceredigion County Council to the new committee to re-organise and provide services to local inhabitants.

Major renovation was required to bring the hall built, from 1923, up to modern requirement including windows, doors, all new toilet facilities, including disabled use and access. Work carried out included a new insulated ground floor and ceiling, new kitchen, re-wiring, new heating, roof and solar panels together with complete redecoration both inside and outside. The new committee applied for and were successful in receiving a grant from the Welsh Government CFP to cover most of the work.

Public benefit

The trustees have had regards to the guidance issued by the Charity Commission on public benefit and are satisfied that its activities meet those requirements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have successfully transferred the Hall activities into the new organisation during the past two years, including the previously independent snooker club. We provided a valuable community resource until the Hall was closed for full renovation work in January 2020. This was followed by the Covid-19 lockdown in March 2020. Meanwhile the builders continued working which effectively meant a temporary extended closure of the Hall and completely halted normal income sources. The Hall renovations as shown above were completed by late February 2021, but Wales was still in lockdown, so no income was possible. During March 2021 additional signage was installed to enable the Hall to be Covid-19 secure and prepared for reopening as soon as Government Guidance permitted.

Fundraising activities

The main hall is used for ground floor rentals.

There is a Weekly Friday Community Market with cafe.

Other income will be raised from weekend special events, solar panel income, other fundraising and donations.

FINANCIAL REVIEW

Reserves policy

The charity's policy is to maintain reserves of at least £15,000 allowing for two years of repairs of the building to be funded assuming that income is only sufficient to cover regular expenditure plus one year of routine expenditure without any income. Any reserves held above this level are to be build up to allow additional equipment and facilities to be provided for the community. Free reserves at 31st December 2020 were £60,830.

Principal funding sources

A major grant was awarded by the Welsh Government CFP of £223,253 in 2019 to cover the cost of most of the hall renovation. Additional fundraising and donations provided £27,424 towards the cost of the building work. There has been no income of fundraising possible between March 2020 and the present time.

New Quay Memorial Hall
Report of the Trustees
for the Year Ended 31 December 2020

Approved by order of the board of trustees on 23 April 2021 and signed on its behalf by:

Dr J R Evans - Trustee

**Independent Examiner's Report to the Trustees of
New Quay Memorial Hall**

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages five to eleven.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of F.C.C.A. which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

K R Wilcox
F.C.C.A.
Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

4 May 2021

New Quay Memorial Hall

**Statement of Financial Activities
for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		33,366	223,253	256,619	31,062
Activities for generating funds	2	157	-	157	1,635
Total incoming resources		33,523	223,253	256,776	32,697
 RESOURCES EXPENDED					
Charitable activities					
Memorial Hall		621	-	621	4,414
Governance costs		340	-	340	15
Total resources expended		961	-	961	4,429
 NET INCOMING RESOURCES		 32,562	 223,253	 255,815	 28,268
 RECONCILIATION OF FUNDS					
Total funds brought forward		28,268	-	28,268	-
 TOTAL FUNDS CARRIED FORWARD		 60,830	 223,253	 284,083	 28,268

The notes form part of these financial statements

New Quay Memorial Hall

**Balance Sheet
At 31 December 2020**

		Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	4	4,984	223,253	228,237	-
CURRENT ASSETS					
Debtors	5	6,288	-	6,288	5,327
Cash at bank		49,858	-	49,858	22,941
		<u>56,146</u>	<u>-</u>	<u>56,146</u>	<u>28,268</u>
NET CURRENT ASSETS		<u>56,146</u>	<u>-</u>	<u>56,146</u>	<u>28,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		61,130	223,253	284,383	28,268
CREDITORS					
Amounts falling due after more than one year	6	(300)	-	(300)	-
NET ASSETS		<u>60,830</u>	<u>223,253</u>	<u>284,083</u>	<u>28,268</u>
FUNDS					
Unrestricted funds	7			60,830	28,268
Restricted funds				223,253	-
TOTAL FUNDS				<u>284,083</u>	<u>28,268</u>

The notes form part of these financial statements

New Quay Memorial Hall

Balance Sheet - continued

At 31 December 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 23 April 2021 and were signed on its behalf by:

Dr J R Evans -Trustee

The notes form part of these financial statements

New Quay Memorial Hall

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.12.20	31.12.19
	£	£
Hall rental	157	1,635
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019 .

New Quay Memorial Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
Additions	228,237
	<u>228,237</u>
NET BOOK VALUE	
At 31 December 2020	228,237
At 31 December 2019	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	-	4,848
Other debtors	6,288	479
	<u>6,288</u>	<u>5,327</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20 £	31.12.19 £
Other creditors	300	-
	<u>300</u>	<u>-</u>

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	28,268	32,562	60,830
Restricted funds			
Restricted	-	223,253	223,253
TOTAL FUNDS	<u>28,268</u>	<u>255,815</u>	<u>284,083</u>

New Quay Memorial Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,523	(961)	32,562
Restricted funds			
Restricted	223,253	-	223,253
TOTAL FUNDS	256,776	(961)	255,815

Comparatives for movement in funds

	Net movement in funds £	At 31.12.19 £
Unrestricted Funds		
General fund	28,268	28,268
TOTAL FUNDS	28,268	28,268

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,697	(4,429)	28,268
TOTAL FUNDS	32,697	(4,429)	28,268

New Quay Memorial Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	60,830	60,830
Restricted funds		
Restricted	223,253	223,253
TOTAL FUNDS	<u>284,083</u>	<u>284,083</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,220	(5,390)	60,830
Restricted funds			
Restricted	223,253	-	223,253
TOTAL FUNDS	<u>289,473</u>	<u>(5,390)</u>	<u>284,083</u>

New Quay Memorial Hall
Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOMING RESOURCES		
Voluntary income		
Donations	23,366	29,263
Grants	233,253	-
Reclaimed Expenses	-	1,799
	256,619	31,062
Activities for generating funds		
Hall rental	157	1,635
Total incoming resources	256,776	32,697
RESOURCES EXPENDED		
Charitable activities		
Insurance	53	1,491
Light and heat	162	220
Telephone	406	416
Advertising	-	252
Hall maintenance	-	2,034
	621	4,413
Governance costs		
Accountancy	300	15
Legal fees	40	-
	340	15
Support costs		
Finance		
Bank charges	-	1
Total resources expended	961	4,429
Net income	255,815	28,268

This page does not form part of the statutory financial statements