

Registered number: 06768177
Charity number: 1179990

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ROYAL CAMBRIDGE HOME LIMITED

AUDITED

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2025**

ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Mr R H Dowler MBE Major J T Tatham (deceased April 2024) Col. N E L Gilbert Mr A D Bott FCCA Mr J M L Williams MA (resigned 6 September 2024) Mrs K Rajan Mr J A Ross FCIS Mr R C J Williams (appointed 22 January 2025) Mr J A Spalton FCA (appointed 15 October 2024)
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Company registered number	06768177
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Charity registered number	1179990
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Registered office	Albany House Claremont Lane Esher Surrey KT10 9FQ
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Company secretary	Mr A D Bott FCCA
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Independent auditor	Wellden Turnbull Limited Statutory Auditors Albany House Claremont Lane Esher Surrey KT10 9FQ
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Bankers	National Westminster Bank PLC 73 High Street Walton on Thames Surrey KT12 1DW
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Solicitors	Moore Barlow Frameworks 2 Sheen Road Richmond Surrey TW9 1AE
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ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees of the Royal Cambridge Home Limited have the honour to present its sixteenth Annual Report and Statement of Accounts for the year ended 31st March 2025.

Objectives & Activities, Structure Governance and Management

The Royal Cambridge Home Limited is an incorporated charity constituted under the charity's governing document dated 26th February 1996 and following discussions with the Charity Commission the Trustees made application to the Commission for the Constitution of the Home to be altered. The revised Constitution was sealed by the Commission and received by the Trustees on 13th June 2007. The day to day activities of the Charity have, since 1st April 2009, been conducted by Royal Cambridge Home Limited. The Charity retains ownership of the freehold title to the premises of the Charity.

The long term objectives of the charity are to provide first class residential care to its beneficiary group in it's current newly built premises.

The Trustees who have served during the year are set out on page 1. Trustees are appointed by the board of trustees of the Royal Cambridge Home.

The day to day administration of the Home is the responsibility of the Manager who reports to the Trustees of the Royal Cambridge Home Limited and to the General Purposes Committee of the Royal Cambridge Home.

Following discussions with the Charity Commission on 26th April 2016 a revised Scheme was issued the effect of which was to amend the name of the Charity from The Royal Cambridge Home for Soldiers' Widows to The Royal Cambridge Home and to extend the definition of its beneficiaries as follows:-

- (1) (a) The relief of beneficiaries who are in need by virtue of financial hardship, sickness, disability or the effects of old age by the provision of a home.
(b) The relief of beneficiaries who are in need by virtue of financial hardship, sickness, disability or the effects of old age by the provision of grants, loans, gifts, pensions or otherwise
- (2) In furtherance of Clause 1 (a) the Trustees may assist beneficiaries by providing sheltered accommodation, residential care, nursing and day respite care.
- (3) The Trustees must continue to provide a home on land belonging to the Charity.

In this context the term "beneficiaries" means

- (1) Women who have served in the Armed Forces of the Crown.
- (2) Women who can be considered to be or have been dependent on a man or woman who has served in the Armed Forces of the Crown including spouse, civil partner, widow, former spouse, former civil partner, parent, child, step child, adopted child, and qualifying co-habitant.
- (3) Men who have served in the Armed Forces of the Crown and men who can be considered to be or have been dependant on a man or woman who has served in the Armed Forces of the Crown, including spouse, civil partner, widow, former spouse, former civil partner, parent, child, step child, adopted child, and qualifying co-habitant with the proviso that beneficiaries satisfying the criteria in (1) & (2) above will take precedence in the event of there being more than one applicant for an available place in the Home.

This is undertaken from the Charity's premises in Hurst Road, East Molesey, Surrey.

In setting objectives and planning for activities the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public Benefit: running a charity (PB2).

**ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Reference and administrative details

These can be found on page 1 of this annual report.

The charity's investment advisers are:

Rathbones/Investec Wealth & Investment Limited
30 Gresham Street
London EC2V 7QN

Achievements and Performance and Financial Review

The full financial activities for the year are shown on pages 11 to 33. The net outgoing resources before gain on investments are £226,635, compared to net incoming resources of £11,610 for 2024. After taking account of the gain of £1,234 (2024 - gain of £5,153) on our investment portfolio, a deficit of £225,401 was recorded for the year compared with a surplus of £17,263 for 2024.

Redevelopment

These results reflect the fact that from 1st April 2024 to 21st August 2024 the company continued to operate from its property at 82 Hurst Road and from that date was operating from its new premises at 84 Hurst Road. As at the date of the transfer of the business on 21st August the Home was providing care for 17 residents.

The contract for the construction of the new premises was for a period of 64 weeks concluding on 29th July 2024. Work of construction was hampered by poor weather conditions particularly through the autumn and winter months and as a result the handing over of possession of the new building was deferred until 12th August 2024. The contract sum agreed at the outset of construction was in the sum of £8,117,942 plus related professional fees. During the course of construction additional costs were incurred and as a result the originally agreed Fixed Land Payment of £1,775,000.00 was reduced to £1,548,334.

The new building providing accommodation for 32 residents each in single rooms with en suite shower/WC arranged over ground, first, second and third floors. All floors are served by two lifts. On each floor level there is a lounge/dining room for communal use. In addition the Home provides a guest bedroom for the use of visiting resident family members or friends, a hairdressing/therapy salon and library. A fully equipped kitchen provides meals for all residents and residents' clothing is washed in a fully equipped laundry. The General Manager's and admin offices together with the Care Manager's office are located on the ground floor with staff changing and rest facilities provided on the third floor.

It became clear when the building was occupied that the space allocated for the Home's Manager and administrative staff was inadequate and at the time of preparation of this report arrangements are in hand for the layout to be changed such that the existing hairdressing/therapy salon will be relocated to use the library such that when not in use for hairdressing/therapy its use as a library can continue. The existing hairdressing/therapy salon will become the manager's office and the existing manager's office and admin office will become one space.

The Home is supplied with underfloor heating and domestic hot water by means of air source heat pumps sited in a compound to the rear of the building. Consistent provision of both heating and hot water has been somewhat spasmodic and has required the intervention of engineers to adjust the system to operate to its designed capacity and this is ongoing.

In the days immediately following 12th August there was great activity in installing furniture and furnishings in readiness to receive the residents. The majority of furniture and furnishing items were purchased from new and we are very grateful to Mr Michael Sandford for his involvement both in advising and recommending suppliers, colour schemes, arranging deliveries at appropriate times and assisting with the placement of items, particularly the pictures appropriate for their location in the Home.

ROYAL CAMBRIDGE HOME LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance and Financial Review (continued)

The portrait of the first Duke Of Cambridge, in whose memory the Royal Cambridge Home was founded in 1851, and which had for many years been hung in the hallway of 82 Hurst Road was cleaned and the frame refurbished and now hangs in a prominent position in the entrance foyer of the Home.

On 21st August the transfer of residents from 82 Hurst Road to the new building was very skilfully handled by the staff who created a party atmosphere and all seventeen residents were safely installed by lunchtime on that day and were introduced to their new surroundings

The Home's gardening contractors have undertaken a considerable amount of work in providing planting of trees and shrubs surrounding the car parking area at the front of the building with further landscaping of the rear gardens. The cedar tree forms the major focus of the rear garden but is now supplemented with further planting including a substantial olive tree together with a variety of shrubs, trees etc. Landscaping has also provided a paved pathway around part of the lawned rear garden. A workshop/store together with additional storage sheds and a staff smoking "gazebo" have also been added.

Review of the Year

As at 1st April 2024 there were 17 residents in the Home. During the year we admitted 13 residents for permanent stay and a further 3 residents for varying periods of respite care. No residents left the Home to live elsewhere. Six residents died during the year. As at 31st March 2025 we were caring for 27 residents.

The Home, in compliance with a request from the Social Services Department of Surrey County Council continues to submit regular "Capacity Checker" reports advising the authority of availability of accommodation, staffing levels etc. and in conjunction with this process is receiving applications for accommodation under a "Discharge to Assess" programme the applicants requiring either respite or long term care with short term funding being provided.

COVID-19 continues to present a threat, albeit much reduced, to the health and well-being of the residents and staff. The staff of the Home are constantly alert to the risks which it presents. During the year to 31st March 2025 we experienced one minor outbreak with no major consequences for either residents or staff.

With the reduction in the incidence of COVID-19 it has been possible to arrange a wide variety of activities, outings and entertainment for the residents and grateful thanks are due to the activities organisers and all the staff for making these very successful and enjoyable. Included are pub lunches, visits to Hampton Court Palace and Bushy Park, attendance at the rehearsal of the Festival of Remembrance at the Albert Hall together with visits from singers and musicians and Zoolab (with exotic animals). Shortly after the year end the Home received a cage together with an incubator and seven eggs from which hatched six chicks to fill the ground floor hallway with the sound of cheeping. In due course the inhabitants of the cage will be transferred to a coop at the rear of the Homes garden.

Monthly Newsletters have continued to be published giving a colourful picture of life at the Home, notable events and information on forthcoming activities.

The Home's Summer Garden Party was held on 12th July when we were honoured to welcome the Mayor of Elmbridge, Councillor Neill Houston together with other friends of the Home as well as friends and members of residents' families.

The traditional "Stirring The Christmas Pudding" ceremony was held on Thursday 28th November when we were delighted to welcome as our Guest of Honour, General Sir Jeremy Mackenzie, a former Governor of the Royal Hospital Chelsea and a great supporter of the Royal Cambridge Home over many years. Again we were joined by residents' friends and family members.

We are, as ever, mindful of the work and commitment of our staff in making the Home a happy and secure place for our residents. Our grateful thanks to the Manager Rory Belfield and all the staff for their efforts under difficult circumstances in the old buildings during the construction work in the earlier part of the year and in particular skill and care shown to the residents in the move and settling in to the new premises. Since the move to the new

**ROYAL CAMBRIDGE HOME LIMITED
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

building the number of residents has increased and enquiries for residential care have similarly increased as news of the quality of the new premises and the quality of care being offered has spread.

Visitors are often heard to comment on the positive and happy atmosphere within the Home and this is due in no small measure to the care provided by the staff. It is also appropriate to record that throughout the construction period Red Construction Group have been very understanding and considerate neighbours and this is continuing with their construction of Phase 2 of the development for Sheppard Trust currently scheduled to continue until June 2026

As reported last year thanks to the hard work of Mrs Vicki O'Brien and Mrs Maggie Wilkinson the Home received accreditation in the Gold Standards Framework in setting standards for the provision of "end of life" care. The accreditation is subject to regular review with staff receiving appropriate training and supervision.

The trustees are very appreciative of the donations received from Benefactors during the year and many congratulations are due to all those staff members and friends who took part in the Magical Molesey Evening in November raising £457. Additionally a further sum of £415 was raised at the Summer Garden Party and Christmas Raffles. These funds were for the benefit of the Queen Mary Fund to provide entertainment for residents.

RIP

As recorded in last year's annual report news of the death of Major John Tatham was received with great sadness. John was an invaluable member of the board of directors/trustees for 29 years and the Home benefited greatly from his loyal service to the Home. In his memory, on the first anniversary of his death some of his ashes were interred at the foot of the olive tree in the Home's garden by John's wife together with a memorial plaque.

Investment Policy

There are no restrictions on the charity's power to invest. The investment policy is to provide a sufficient opportunity for capital and income growth to meet the increasing obligations of maintaining and running the Home whilst maintaining a low risk profile. The trustees regularly review the investments to ensure that the portfolio provides a spread of risk and balance between equity and fixed interest investments. The trustees consider the return on investments to be satisfactory but remain very conscious of the uncertainties in the market both nationally and globally particularly at the present time.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Home, at a level which equates to approximately three months unrestricted expenditure. At this level the General Purposes Committee feels that it would be able to continue to provide a high standard of residential care in the event of a significant decrease in the level of funding. At the year end the charity had unrestricted funds of £128,287. The registered charity beneficial owner has unrestricted funds of £10,868,757.

**ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Risk Review

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to mitigate those risks.

Volunteers

The Charity does not rely on volunteers to deliver the front line services to our residents. They are undertaken by employees at all times, many of whom have professional qualifications. The only voluntary services are provided by the Trustees, all of whom are totally voluntary.

List of benefactors

Year ended 31st March 2025

H M The King
Rowan Bentall Charitable Trust

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charitable company's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Mr R H Dowler MBE
(Chair of Trustees)


.....
Mr J A Spalton FCA
(Trustee)

Date: 17.12.23.

ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:


.....
Mr R H Dowler MBE
(Chair of Trustees)


.....
Mr J A Spalton FCA
(Trustee)

Date: 17.12.24.

ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ROYAL CAMBRIDGE HOME LIMITED

Opinion

We have audited the financial statements of Royal Cambridge Home Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ROYAL CAMBRIDGE HOME LIMITED
(CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. We have identified the greatest risk of a material impact on the financial statements from irregularities, including fraud, to relate to the timing and recognition of income, and the override of controls by management. We have obtained an understanding of the legal and regulatory frameworks that the Company operates within including both those that directly have an impact on the financial statements and more widely those for which non-compliance could have a significant impact on the Company's operations and reputation. The Companies Act 2006, The Charities Act 2011, employee legislation, health and safety legislation, Care Quality Commission regulations and data protection are those we have identified in this regard. Auditing standards limit the required procedures as to non-compliance with laws and regulations to enquiries of those charged with governance and review of any applicable correspondence.

ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ROYAL CAMBRIDGE HOME LIMITED
(CONTINUED)

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance as to actual and potential litigation and claims;
- Enquiry of management and those charged with governance to identify any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for bias;
- Assessing the reasonableness of income recognised in the period based on contractual terms and obligations and the requirement of accounting standards; and
- Testing the accuracy and completeness of disclosures, including significant accounting policies, related party transactions, and other critical notes, to ensure they are presented fairly and in accordance with applicable financial reporting standards.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Emma Green FCCA
Wellden Turnbull Limited
Statutory Auditors
Albany House
Claremont Lane
Esher
Surrey
KT10 9FQ

Date: 18/12/2025

Wellden Turnbull Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Capital funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:						
Donations	4	-	2,738	-	2,738	1,011
Charitable activities	5	-	-	1,555,313	1,555,313	1,241,720
Other trading activities	6	-	-	350	350	-
Investments	7	-	-	1,856	1,856	1,461
Other income	8	-	-	3,425	3,425	831
Total income and endowments		-	2,738	1,560,944	1,563,682	1,245,023
Expenditure on:						
Raising funds	9	311	-	-	311	290
Charitable activities	10	-	-	1,790,006	1,790,006	1,233,123
Total expenditure		311	-	1,790,006	1,790,317	1,233,413
Net (expenditure) /income before net gains on investments						
		(311)	2,738	(229,062)	(226,635)	11,610
Net gains on investments		1,234	-	-	1,234	5,153
Transfers between funds	21	-	-	-	-	500
Net movement in funds		923	2,738	(229,062)	(225,401)	17,263
Reconciliation of funds:						
Total funds brought forward		55,186	12,973	357,349	425,508	408,245
Net movement in funds		923	2,738	(229,062)	(225,401)	17,263
Total funds carried forward		56,109	15,711	128,287	200,107	425,508

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 33 form part of these financial statements.

ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 06768177

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	-	472,145
Investments	15	56,109	55,186
		<u>56,109</u>	<u>527,331</u>
Current assets			
Stocks	17	3,454	2,669
Debtors	18	226,933	174,876
Cash at bank and in hand		578,445	113,699
		<u>808,832</u>	<u>291,244</u>
Creditors: amounts falling due within one year	19	(664,834)	(393,067)
Net current assets / liabilities		<u>143,998</u>	<u>(101,823)</u>
Total net assets		<u><u>200,107</u></u>	<u><u>425,508</u></u>
Charity funds			
Endowment funds	21	56,109	55,186
Restricted funds	21	15,711	12,973
Unrestricted funds	21	128,287	357,349
Total funds		<u><u>200,107</u></u>	<u><u>425,508</u></u>

ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr R H Dowler MBE
(Chair of Trustees)

Date:

RH Dowler
17/12/2025

J A Spalton
Mr J A Spalton FCA
(Trustee)

17/12/25.

The notes on pages 15 to 33 form part of these financial statements.

ROYAL CAMBRIDGE HOME LIMITED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(439,579)	69,845
Cash flows from investing activities		
Dividends, interests and rents from investments	5,281	2,292
Purchase of tangible fixed assets	(9,848)	(63,861)
Proceeds from sale of investments	5,047	-
Purchase of investments	(5,252)	(2,240)
Portfolio management fees	(311)	(290)
Net cash used in investing activities	(5,083)	(64,099)
Cash flows from financing activities		
Loans from group undertakings	909,408	-
Net cash provided by financing activities	909,408	-
Change in cash and cash equivalents in the year	464,746	5,746
Cash and cash equivalents at the beginning of the year	113,699	107,953
Cash and cash equivalents at the end of the year	578,445	113,699

The notes on pages 15 to 33 form part of these financial statements

ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Royal Cambridge Home Limited is a private company, limited by guarantee, has no share capital and is also a registered charity, incorporated in England and Wales, registered number 06768177. The principal place of the business is 84 Hurst Rd, Molesey, East Molesey KT8 9AH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

Royal Cambridge Home Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

2.2 Presentation currency

The Charitable company's functional currency is Sterling and accounts are presented in Sterling, and rounded to the nearest £.

2.3 Income

Grants and donations, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities when received.

- Residents' contributions are recognised over the period of occupation.
- Accommodation income is recognised over the period of staff occupation.
- Investment income is derived from investments listed on the UK stock exchange and is accounted for when receivable.
- Gifts of fixed assets are included at a fair value estimated by the trustees at the date of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Resources expended

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. Costs of activities comprise direct costs and support costs incurred in providing residential care. Fundraising costs comprise publicity and costs associated with fundraising. Governance expenses comprise costs incurred in the administration of the Home. Where costs cannot be directly attributed to these categories, overhead costs are apportioned on the following basis, based on space occupied.

Provision of care (charitable activities) 95%
Management and administration (governance costs) 5%

2.5 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Investments

Investments held as fixed assets are valued at the mid-market value at the balance sheet date and the gain or loss on disposal taken to the Statement of Financial Activities.

2.7 Stocks

Stock consists of food and cleaning materials and is valued at the lower of cost and net realisable value.

2.8 Unrestricted funds

Unrestricted funds comprise donations and other voluntary income receivable or generated for the objects of the charity and are available as general funds.

2.9 Designated funds

These are unrestricted funds earmarked by the trustees for a particular purpose.

2.10 Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor.

Expenditure which meets these criteria is applied to the fund together with a fair allocation of management and support costs where applicable.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ROYAL CAMBRIDGE HOME LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.14 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.16 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.18 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.19 Depreciation of tangible fixed assets

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and fittings	10%
Equipment	25%
Computer equipment	33%

Other fixed assets consist of the costs incurred in relation to obtaining planning permission for the development of the new home. They are not depreciated until the asset is in use.

Assets are normally capitalised where the purchase price exceeds £500. Assets brought in the final month of financial year end are not depreciated until the next year end accounts.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

In prior years, the Charity has been gifted a number of pieces of artwork by donors. The artwork comprises one off pieces whose value cannot be easily determined. Due to the difficulty in assigning a value to the artwork, the Trustees are not able to reliably measure their fair value. As such, no asset has been recognised in the financial statements.

ROYAL CAMBRIDGE HOME LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Income from donations and legacies

	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	2,738	2,738	1,011

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Residential care fees	1,555,313	1,555,313	1,241,720

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Raffle & Events	350	350	-

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Dividend income	1,856	1,856	1,461

ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest received	3,425	3,425	831

9. Investment management costs

	Capital funds 2025 £	Total funds 2025 £	Total funds 2024 £
Portfolio management costs	311	311	290

10. Analysis of expenditure by activities

The charity undertakes on principal activity only, being the provision of care home services.

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Care home activities	1,506,412	283,594	1,790,006	1,233,123

ROYAL CAMBRIDGE HOME LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	881,628	881,628	629,081
Depreciation	13,589	13,589	32,720
Agency staff	149,872	149,872	55,783
Messing	91,711	91,711	85,510
Water rates	11,183	11,183	8,473
Repairs & garden maintenance	84,192	84,192	51,332
Light & heat	106,153	106,153	55,691
Insurance	30,158	30,158	24,066
Cleaning & waste removal	42,058	42,058	29,856
CQC registration fees	5,882	5,882	8,438
Advertising	7,144	7,144	745
Hire of equipment	15,340	15,340	10,974
Staff recruitment	9,889	9,889	1,238
Staff training	12,330	12,330	6,640
Care of residents	35,592	35,592	26,561
Residents' entertaining	9,691	9,691	11,738
	<u>1,506,412</u>	<u>1,506,412</u>	<u>1,038,846</u>

ROYAL CAMBRIDGE HOME LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	197,700	197,700	132,114
Motor & travel	1,192	1,192	2,000
Staff entertainment	6,712	6,712	7,873
Printing, postage & stationery	7,756	7,756	3,789
Telephone	4,508	4,508	1,203
General expenses	13,105	13,105	9,993
Bank charges	1,274	1,274	1,098
Legal & professional fees	14,149	14,149	11,407
Computer and website expenses	15,478	15,478	10,766
Governance costs	21,720	21,720	14,034
	<u>283,594</u>	<u>283,594</u>	<u>194,277</u>

11. Auditor's remuneration

	2025 £	2024 £
Fees payable to the Company's auditor for the audit of the Company's annual account	6,050	5,500
Fees payable to the Company's auditor in respect of:		
All non-audit services not included above	<u>11,470</u>	<u>8,520</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Staff costs

	2025 £	2024 £
Wages and salaries	985,912	698,957
Social security costs	73,915	48,850
Contribution to defined contribution pension schemes	19,501	13,388
	<u>1,079,328</u>	<u>761,195</u>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Residential care	43	35
Management and administration	4	5
	<u>47</u>	<u>40</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £80,001 - £90,000	1	-

Key management personnel remuneration totalled £81,222 (2024 - £58,400).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

ROYAL CAMBRIDGE HOME LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Other fixed assets £	Total £
Cost or valuation						
At 1 April 2024	18,005	31,772	317,239	44,034	396,525	807,575
Additions	-	-	-	9,848	-	9,848
Transfers intra group	-	-	-	-	(396,525)	(396,525)
Disposals	(18,005)	-	(317,239)	(53,882)	-	(389,126)
At 31 March 2025	-	31,772	-	-	-	31,772
Depreciation						
At 1 April 2024	18,005	31,772	248,357	37,296	-	335,430
Charge for the year	-	-	10,314	3,275	-	13,589
On disposals	(18,005)	-	(258,671)	(40,571)	-	(317,247)
At 31 March 2025	-	31,772	-	-	-	31,772
Net book value						
At 31 March 2025	-	-	-	-	-	-
At 31 March 2024	-	-	68,882	6,738	396,525	472,145

During the year, the Parent Charity demolished its premises, which the Company occupies. Assets of the old premises, including plant, furniture, and computers, had a net book value of £468,404 at the time of demolition, which included £396,525 of capitalised development costs for the new care home. The total loss on disposal was transferred to the Parent Charity, which owns the new building and has recognised the new assets in its accounts. As a result, the loss does not appear in the Company's Statement of Financial Activities.

ROYAL CAMBRIDGE HOME LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Investments

	2025 £	2024 £
Market value brought forward	55,186	50,323
Acquisitions at cost	5,252	2,240
Sales proceeds from disposals	(5,047)	-
Broker's management fees	(311)	(290)
Increase/(decrease) in cash deposits	(205)	(2,240)
Increase/(decrease)in market value in the year	1,234	5,153
Market value carried forward	56,109	55,186
	2025 £	2024 £
Market value of investments by class:		
UK Fixed Interest Bonds	5,017	7,793
UK Equities	12,574	15,562
Non UK Equities	34,858	27,646
Alternative Assets	3,361	3,744
Cash deposits	299	441
	56,109	55,186

Investments are included at fair value. Quoted investments are valued at the closing market price at the balance sheet date.

All investments are classified as Level 1 in the fair value hierarchy, as the valuation is based on quoted prices in active markets for identical assets.

The net gain or loss arising on revaluation of investments during the year has been included in the Statement of Financial Activities under "Gains/(losses) on investments."

ROYAL CAMBRIDGE HOME LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Fixed asset investments

	Trade investments £
Cost or valuation	
At 31 March 2025	56,109
Net book value	
At 31 March 2025	56,109
At 31 March 2024	55,186

17. Stocks

	2025 £	2024 £
Stock of food and cleaning materials	3,454	2,669

18. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	175,336	103,134
Amounts owed by group undertakings	-	37,671
Other debtors	3,643	1,100
Prepayments and accrued income	47,954	32,971
	226,933	174,876

ROYAL CAMBRIDGE HOME LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	50,460	229,100
Amounts owed to group undertakings	402,819	-
Other taxation and social security	22,224	17,797
Pension fund loan payable	4,348	1,969
Other creditors	2,538	4,705
Accruals and deferred income	182,445	139,496
	<u>664,834</u>	<u>393,067</u>

Deferred income relates to care fees for services to be provided in April 2025, which were invoiced in March 2025, prior to the year end of 31 March 2025. The income will be recognised in the period in which the related care services are delivered.

20. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>56,109</u>	<u>55,186</u>

Financial assets measured at fair value through income and expenditure comprise investments held to generate returns to support the charity's activities. The investments are stated at market value at the balance sheet date.

ROYAL CAMBRIDGE HOME LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

21. Statement of funds

Current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds	357,349	1,560,944	(1,790,006)	-	128,287
Endowment funds					
Endowment Funds - all funds	55,186	-	(311)	1,234	56,109
Restricted funds					
Restricted Funds - all funds	12,973	2,738	-	-	15,711
Total of funds	425,508	1,563,682	(1,790,317)	1,234	200,107

ROYAL CAMBRIDGE HOME LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

21. Statement of funds (continued)

Prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General Funds	346,460	1,244,012	(1,233,123)	-	-	357,349
	<u>346,460</u>	<u>1,244,012</u>	<u>(1,233,123)</u>	<u>-</u>	<u>-</u>	<u>357,349</u>
	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Capital funds funds						
Endowment Funds - all funds	50,323	-	(290)	-	5,153	55,186
	<u>50,323</u>	<u>-</u>	<u>(290)</u>	<u>-</u>	<u>5,153</u>	<u>55,186</u>
	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Restricted funds						
Restricted Funds - all funds	11,462	1,011	-	500	-	12,973
	<u>11,462</u>	<u>1,011</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>12,973</u>
Total of funds	<u>408,245</u>	<u>1,245,023</u>	<u>(1,233,413)</u>	<u>500</u>	<u>5,153</u>	<u>425,508</u>

ROYAL CAMBRIDGE HOME LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

22. Summary of funds

Current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
General funds	357,349	1,560,944	(1,790,006)	-	128,287
Endowment funds	55,186	-	(311)	1,234	56,109
Restricted funds	12,973	2,738	-	-	15,711
	<u>425,508</u>	<u>1,563,682</u>	<u>(1,790,317)</u>	<u>1,234</u>	<u>200,107</u>

Purposes of restricted funds

Queen Mary's Fund

The fund is to finance entertainment, outings and luxury items for the residents.

Prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
General funds	346,460	1,244,012	(1,233,123)	-	-	357,349
Endowment funds	50,323	-	(290)	-	5,153	55,186
Restricted funds	11,462	1,011	-	500	-	12,973
	<u>408,245</u>	<u>1,245,023</u>	<u>(1,233,413)</u>	<u>500</u>	<u>5,153</u>	<u>425,508</u>

ROYAL CAMBRIDGE HOME LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

23. Analysis of net assets between funds

Current year

	Endowment funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Trade investments	56,109	-	-	56,109
Current assets	-	15,711	793,121	808,832
Creditors due within one year	-	-	(664,834)	(664,834)
Total	56,109	15,711	128,287	200,107

24. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(225,401)	16,763
Adjustments for:		
Depreciation charges	13,589	32,719
Interest received	(3,425)	(831)
Losses on investments	(1,234)	(5,153)
Dividends, interests and rents from investments	(1,856)	(1,461)
Portfolio fees	311	290
Increase in stocks	(785)	-
Increase in debtors	(89,727)	(20,652)
Increase/(decrease) in creditors	(131,051)	47,379
Introduce of Capital fund	-	791
Net cash provided by/(used in) operating activities	(439,579)	69,845

25. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	578,445	113,699

ROYAL CAMBRIDGE HOME LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
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26. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	113,699	464,746	578,445
Debt due within 1 year	(1,969)	(2,379)	(4,348)
	<u>111,730</u>	<u>462,367</u>	<u>574,097</u>

27. Related party transactions

The company is a wholly owned subsidiary of The Royal Cambridge Home. In accordance with Section 33(1A) of the Companies Act 2006, the Company has taken advantage of the exemption from disclosing transactions with other wholly owned group members.

28. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £19,501 (2024 - £13,388). £4,348 (2024 - £1,969) of contributions were payable to the fund at the balance sheet date and are included in creditors.

29. Operating lease commitments

At 31 March 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	16,818	350
Later than 1 year and not later than 5 years	54,943	-
Later than 5 years	15,228	-
	<u>86,989</u>	<u>350</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2025 £	2024 £
Operating lease rentals	<u>9,844</u>	<u>-</u>

**ROYAL CAMBRIDGE HOME LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

30. Controlling party

The controlling party is The Royal Cambridge Home a registered charity no: 225674. The Parent charity is a non-trading charity established to hold and oversee its charitable subsidiaries. Its activities are limited to investment management and providing strategic and governance oversight.

The Parent charity controls the subsidiary as its sole member, enabling it to appoint the subsidiary's trustees and direct its strategic, financial, and operational decisions in line with its charitable objectives.

The parent's consolidated accounts can be obtained from 84 Hurst Road, East Molesey, KT8 9AH.

