

**Report of the Trustees and  
Financial Statements**

**for the year ended**

**31st December 2022**

**Christchurch**  
[www.christchurch-clevedon.org.uk](http://www.christchurch-clevedon.org.uk)

# **Ecumenical Church Council of Christchurch Clevedon**

**For the Year ended 31st December 2022**

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# Ecumenical Church Council of Christchurch Clevedon

## Report of the Trustees

### For the Year ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

The Registered Charity number is 1179989.

##### Principal address

Christchurch  
Highdale Road  
Clevedon  
BS21 7LL

##### Trustees

###### Clergy

Rev C Jennings	Ex-officio
Rev R Herbert	Ex-officio
Rev S Kirkham	Ex-officio

##### Wardens

A Pett	Reappointed 08/05/2022
J McManus	Reappointed 08/05/2022

##### Other Trustees

J de Borde	Treasurer	Reappointed 08/05/22
K Dommett		
N Adams	Director of Finance	
H Davis		Resigned 09/03/22
T Roberts		
J Balcombe		
D Clark		
J Kirkham		
M Sutherland		

##### Independent Examiner

Andrew Jordan FCA  
Haines Watts Chartered Accountants  
Bath House  
6-8 Bath Street  
Bristol  
BS1 6HL

# **Ecumenical Church Council of Christchurch Clevedon**

## **Report of the Trustees**

### **For the Year ended 31st December 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Structure, Governance and Management of the Ecumenical Church Council of Christchurch Clevedon is as established by the Constitution dated 09 May 2018.

##### **Recruitment and appointment of new trustees**

Trustees are elected by the membership at the Annual General Meeting.

##### **Induction and training of new trustees**

The Church deals with the induction and training of trustees on an ad hoc basis depending upon the experience and requirements of the individual trustee. Many appointees are trustees of other organisations and will also have experience and training with the other organisation.

##### **Related parties**

The related parties of the charity are the trustees and close family members.

##### **Risk management**

The major risks, to which the church is exposed, as identified by members from time to time, have been reviewed and, where appropriate, systems and procedures have been established to manage those risks.

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The Ecumenical Church Council of Christchurch was accepted as a Registered Charity with the Charities Commission on 19 September 2018 following the adoption of a revised constitution dated 09 May 2018. The purpose of the charity is to advance the Christian faith in the area of benefit in accordance with the principles and practices of the participating churches. In achieving its purpose, the charity engages in a range of activities, either on its own or with others, including (but not restricted to):

- a) the celebration of public worship;
- b) the teaching of the Christian faith;
- c) mission and evangelism;
- d) pastoral work, including visiting the sick and the bereaved;
- e) the provision of facilities with a Christian ethos for the local community
- f) the support of other charities in the UK and overseas.

The trustees have had regard to the Charity Commission's guidance on public benefit.

##### **Grantmaking**

The charity has no formal policy on the making of grants, other than these require the approval of the full ECC before they can be made.

# **Ecumenical Church Council of Christchurch Clevedon**

## **Report of the Trustees**

### **For the Year ended 31st December 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Main achievements of the charity**

The main achievements of the charity during the year are summarised within the Report of the Clergy.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The ECC has agreed that the Charity should budget for retained reserves in the sum of £60,000. At the year end the general fund, excluding fixed assets and long term reserves, stands at £71,941 (2021: £58,218), with a further £62,130 (2021 - £89,062) held in a designated fund and £15,786 (2021: £11,546) held in restricted reserves.

##### **Principal funding sources**

Day to day funding of the Charity is by regular giving by the members and others visiting the church, as well as the hiring out of church facilities.

Funding for specific projects is received from a combination of grants from various sources and specified donations from members.

##### **Funds held as custodian for others**

At the year end, the charity holds £5,203 (2021 - £6,411) on behalf of TLG Making Lunch. These funds have been included as a creditor and do not form part of the net assets of the charity. During the year the fund was renamed to the Clergy Benevolent fund and follows the same ethos.

# Ecumenical Church Council of Christchurch Clevedon

## Report of the Trustees

For the Year ended 31st December 2022

### RECENT AND FUTURE DEVELOPMENTS

#### *Report from Clergy*

*We have continued to build, grow and reach out within our shared Ecumenical ministry following the challenges of the pandemic.*

*Anticipated changes in the structure of both Methodist and Anglican settings, local and nationally bring their own unique challenges which we are currently addressing and seeking strategies to maintain the integrity of our unique mission and vision focused Ecumenical setting.*

*Our regathering strategy worked well and new members have joined us as we continue in our vision to share the Gospel with all ages. Our partnership with other settings continues to grow and we are now recognised as an ever growing hub for worship and bereavement support, dementia care, addiction support and child focused activities.*

*As a missional church that continually seeks to be more and more like Jesus in our outward facing ministry many of our discipleship and faith support ministries continue to thrive: Living Life to the full, Grieve well café, the bereavement course, 'Little Fish' our under 5's Christian preschool group, early Intervention in schools with 'Transforming Lives for Good' and our new youth church and Bible study, a street drop in for students, 'any questions' for school age and adults and the Alpha Course.*

*We remain a church open to training and equipping people for ministry, currently we have an intern youth leader on placement with us and two ordinands in training.*

*Our connections with small businesses who hire our halls continues to provide funding for outreach and mission.*

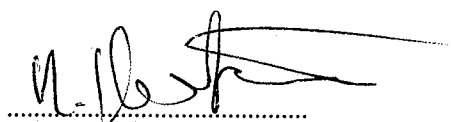
# Ecumenical Church Council of Christchurch Clevedon

## Report of the Trustees

### For the Year ended 31st December 2022

*As we enter this year we are seeking to increase our Discipleship through membership and leadership of homegroups, increased giving and engaging with every members gifting and confidence to share their faith with others and to continually seek the gifts of the Holy Spirit.*

**ON BEHALF OF THE BOARD:**



Trustee

Date: 03/05/2023

## Independent Examiner's Report to the Trustees of Christchurch Clevedon

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 19.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  .....

Andrew Jordan FCA  
Haines Watts Chartered Accountants  
Bath House, 6-8 Bath Street  
Bristol  
BS1 6HL

Date: ..28/04/2023.....



# Ecumenical Church Council of Christchurch Clevedon

For the Year ended 31st December 2022

## Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and Legacies	2a	170,510	5,000	175,510	243,454
Investments	2b	77	-	77	-
Charitable activities	2c	29,636	-	29,636	16,703
Other	2d	6,144	-	6,144	-
<b>TOTAL</b>		<b>206,367</b>	<b>5,000</b>	<b>211,367</b>	<b>260,157</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	3a	212,180	992	213,172	171,353
Raising Funds	3b	1,428	-	1,428	292
Governance costs	3c	3,410	-	3,410	3,332
Finance costs	3d	272	-	272	83
<b>TOTAL</b>		<b>217,290</b>	<b>992</b>	<b>218,282</b>	<b>175,060</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(10,923)</b>	<b>4,008</b>	<b>(6,915)</b>	<b>85,097</b>
<b>TOTAL FUNDS B/F 1st JANUARY 2022</b>		<b>151,283</b>	<b>11,778</b>	<b>163,061</b>	<b>77,964</b>
<b>TOTAL FUNDS C/F 31st DECEMBER 2022</b>		<b>140,360</b>	<b>15,786</b>	<b>156,146</b>	<b>163,061</b>

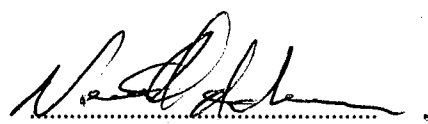
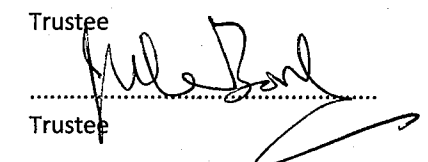
# Ecumenical Church Council of Christchurch Clevedon

For the Year ended 31st December 2022

## Balance Sheet

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	6	12,521	12,235
		<u>12,521</u>	<u>12,235</u>
<b>CURRENT ASSETS</b>			
Debtors	7	55,209	45,502
Cash at bank and in hand		112,974	127,929
		<u>168,183</u>	<u>173,431</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Creditors	9	10,619	5,560
Sub accounts	8	5,939	7,045
Loans due in less than 1 year	10	2,000	2,000
		<u>18,558</u>	<u>14,605</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>149,625</u>	<u>158,826</u>
<b>LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
Loans due in more than 1 year	10	6,000	8,000
		<u>6,000</u>	<u>8,000</u>
<b>TOTAL NET ASSETS</b>		<u>156,146</u>	<u>163,061</u>
<b>FUNDS</b>			
Unrestricted funds	11	140,360	151,283
Restricted funds	11	15,786	11,778
		<u>156,146</u>	<u>163,061</u>

Approved by the Ecumenical Church Council and signed on its behalf by:

  
 Trustee  
  
 Trustee

03/05/2023  
 Date  
 03/05/2023  
 Date

## **Ecumenical Church Council of Christchurch Clevedon**

### **Notes to the financial statements for the Year ended 31st December 2022 (cont.)**

#### **Resources expended**

Expenditure has been accounted for on an accruals basis using natural expense categories and has been classified under headings that aggregate all costs related to that category. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the ECC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### **Governance Costs**

Governance costs comprise all costs involved in the public accountability of the charity and its compliance with regulation and good practice.

#### **Fixed Assets**

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. The costs of improvements to consecrated and benefice property are written off in the year in which they are incurred.

Equipment used within the church premises is depreciated over its estimated useful economic life. Depreciation rates are 15% reducing balance for fixtures and fittings and 25% straight line for shorter life assets. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

#### **Debtors**

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

#### **Short term liquid investments and cash**

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

#### **Creditors**

The charity has creditors which are measured at settlement amounts.

#### **Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Donated goods, services and facilities**

Donated goods, services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

# **Ecumenical Church Council of Christchurch Clevedon**

## **Notes to the financial statements for the Year ended 31st December 2022 (cont.)**

<b>2 INCOME AND ENDOWMENTS FROM:</b>	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Funds 2021 £
<b>a Donations and Legacies</b>				
Planned giving:				
White envelopes	250	-	250	365
Yellow gift aid envelopes	105	-	105	40
Standing orders	113,029	-	113,029	110,748
Tax recoverable	28,847	-	28,847	24,581
Cash collections (open plate)	10,216	-	10,216	6,962
Donated services	2,000	-	2,000	2,000
Legacies	-	-	-	89,062
Other donations	14,813	-	14,813	4,462
Grant & Funding Income	1,250	5,000	6,250	3,250
CJRS Government grant funding	-	-	-	1,934
Donations for Youth Worker, TLG & TFC	-	-	-	50
	<b>170,510</b>	<b>5,000</b>	<b>175,510</b>	<b>243,454</b>
<b>b Investments</b>				
Interest receivable	77	-	77	-
	<b>77</b>	<b>-</b>	<b>77</b>	<b>-</b>
<b>c Income from charitable activities</b>				
Church hall lettings	25,443	-	25,443	13,069
Fees & other	4,193	-	4,193	3,634
	<b>29,636</b>	<b>-</b>	<b>29,636</b>	<b>16,703</b>
<b>d Other</b>				
Feed in Tariff - Electricity Generation	3,994	-	3,994	-
Profit on disposal of assets	2,150	-	2,150	-
	<b>6,144</b>	<b>-</b>	<b>6,144</b>	<b>-</b>
<b>Total</b>	<b>206,367</b>	<b>5,000</b>	<b>211,367</b>	<b>260,157</b>

<b>3 EXPENDITURE ON:</b>	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Funds 2021 £
<b>a Charitable activities</b>				
Ministry:				
Parish Share	65,676	-	65,676	62,361
Methodist assessment	49,996	-	49,996	45,314
Benefice share & clergy expenses	6,869	-	6,869	5,498
Missionary and charitable giving	2,619	-	2,619	2,025
Youth and children's work	38,117	957	39,074	19,372
Adult work	1,913	-	1,913	1,490
Music	1,215	-	1,215	1,208
Admin & PA	16,567	-	16,567	13,905
Church running & maintenance:				
Repairs and renewals	12,573	-	12,573	6,964
Insurance	1,874	-	1,874	1,763
Utilities	9,301	-	9,301	4,377
Miscellaneous:				
IT costs	565	-	565	215
Website & advertising	794	-	794	1,012
Bad debts	-	-	-	1,335
Sundry	679	-	679	707
Depreciation	2,443	35	2,478	2,773
CTIC	979	-	979	1,034
	<b>212,180</b>	<b>992</b>	<b>213,172</b>	<b>171,353</b>

# Ecumenical Church Council of Christchurch Clevedon

## Notes to the financial statements for the Year ended 31st December 2022 (cont.)

<b>b Raising funds</b>				
Coffee time	1,428	-	1,428	292
	<u>1,428</u>	<u>-</u>	<u>1,428</u>	<u>292</u>
<b>c Governance costs</b>				
Independent Examination	1,410	-	1,410	1,332
Donated services - Accountancy	2,000	-	2,000	2,000
	<u>3,410</u>	<u>-</u>	<u>3,410</u>	<u>3,332</u>
<b>d Finance costs</b>				
Bank Charges	115	-	115	22
Interest on Diocesan Loan	157	-	157	61
	<u>272</u>	<u>-</u>	<u>272</u>	<u>83</u>
<b>TOTAL RESOURCES EXPENDED</b>	<b>217,290</b>	<b>992</b>	<b>218,282</b>	<b>175,060</b>
	<u>(10,923)</u>	<u>4,008</u>	<u>(6,915)</u>	<u>85,097</u>

### 4 STAFF COSTS

By the end of the year the Church had a total of four paid staff. The TLG role is part financed by grant income of £3,250 (2020: £5,000), whilst GVMC also contribute 50% of the PA Admin's wages worth £3,883 (2020: £3,120). The remainder of staff costs are met from general funds, supplemented by ad-hoc specified donations.

<b>Split of wages costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	44,287	26,177
Other pension costs	538	42
<b>Total wages</b>	<b>44,825</b>	<b>26,219</b>

The average number of staff working for the charity during the year was 4 employees (2021: 4 employees).

No employees received emoluments in excess of £60,000.

### Donated goods, services and facilities

During the year, the church has benefitted from numerous services provided by volunteers covering areas such as children's and youth work, and all areas of ministry. Further services have been provided in the form of assistance with maintenance, finance and administration. It is not possible to measure the financial benefit of such services in the accounts.

During the year, a number of supplies have been donated to further the ministry of the church. It has not been possible to value the goods donated and the trustees do not believe the total value is material to the financial statements.

### Donated services received

During the year, the church has recognised the fair value of the donation of accountancy services as approximately £2,000 (2021: £2,000) and has recognised this under other donations and charitable activity costs.

# Ecumenical Church Council of Christchurch Clevedon

## Notes to the financial statements for the Year ended 31st December 2022 (cont.)

### 5 STATEMENT OF FINANCIAL ACTIVITY (COMPARATIVE)

	Unrestricted Funds £	2021 SoFA Restricted Funds £	Total 2021 £
INCOME AND ENDOWMENTS FROM:			
Donations and Legacies	240,154	3,300	243,454
Charitable activities	16,703	-	16,703
<b>TOTAL</b>	<b>256,857</b>	<b>3,300</b>	<b>260,157</b>
EXPENDITURE ON:			
Charitable activities	170,074	1,279	171,353
Raising Funds	292	-	292
Governance costs	3,332	-	3,332
Finance costs	83	-	83
<b>TOTAL</b>	<b>173,781</b>	<b>1,279</b>	<b>175,060</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>83,076</b>	<b>2,021</b>	<b>85,097</b>
<b>TOTAL FUNDS B/F 1st JANUARY 2021</b>	<b>68,207</b>	<b>9,757</b>	<b>77,964</b>
<b>TOTAL FUNDS C/F 31st DECEMBER 2021</b>	<b>151,283</b>	<b>11,778</b>	<b>163,061</b>

### 6 FIXED ASSETS

Fixed assets costing over £300 will be capitalised and depreciated in accordance with the stated accounting policies.

	Fixtures & Fittings £	Other Equipment £	Total £
Cost b/f	31,694	63,319	95,013
Additions	424	2,339	2,763
Disposals	-	-	-
Cost c/f	<b>32,118</b>	<b>65,658</b>	<b>97,776</b>
Accumulated Depreciation b/f	22,838	59,940	82,778
Charge for Year	1,342	1,135	2,477
Eliminated on disposals	-	-	-
Accumulated Depreciation c/f	<b>24,180</b>	<b>61,075</b>	<b>85,255</b>
Net book value b/f	8,856	3,379	12,235
Net book value c/f	<b>7,938</b>	<b>4,583</b>	<b>12,521</b>

### 7 DEBTORS

	2022 £	2021 £
Tax recoverable (Accrued Income)	46,584	17,738
Church Organ Sale proceeds balance (Accrued Income)	1,000	-
Intruder alarm maintenance	-	100
Fire alarm maintenance contract	92	89
CCLI/PRS Music Licences	823	851
Accrued legacy income	-	22,395
Prepaid advertising costs	692	665
Prepaid copier charges	245	235
Hall lettings invoices	5,773	3,429
	<b>55,209</b>	<b>45,502</b>

# Ecumenical Church Council of Christchurch Clevedon

## Notes to the financial statements for the Year ended 31st December 2022 (cont.)

### 8 SUB ACCOUNTS

	2022 £	2021 £
Men's Ministry	228	228
Womens Day	195	195
Bible Notes	26	124
Clergy Benevolent Fund (formerly TLG Make Lunch)	5,203	6,411
St Nics School Camp	200	-
Marriage Preparation course	87	87
	<u>5,939</u>	<u>7,045</u>

### 9 CREDITORS

	2022 £	2021 £
Water Rates	440	65
Gas	450	813
Electric	428	-
Clergy Expenses	-	119
Diocesan Loan Interest	70	10
Trade Invoices	4,003	453
Accountancy - Independent Examination	1,356	1,302
Prepaid Hall Hire Income	3,283	1,872
Cleaning	-	252
PAYE liability	490	575
Pensions payable	99	99
	<u>10,619</u>	<u>5,560</u>

### 10 LOANS

A £40,000 loan facility was made available by the Diocese of Bath and Wells for the purposes of assisting in the financing of the Regen Project. This facility was drawn down by Christchurch on 19th October 2012. It was agreed to be repaid by way of five lump sum payments on each anniversary of the loan drawdown date.

Following conversations with the Diocesan Board of Finance the sum of £4,000 was repaid in March 2016, and the ECC renegotiated the terms of the remaining balance of the loan amounting to £20,142 at that time. This will now be repaid by way of ten lump sum payments on 1st November each year, commencing in 2017. Interest will be charged at 1% above the CCLA CBF Deposit rate and will be payable along with each repayment.

	2022 £	2021 £
Due within 1 year of the balance sheet date	2,000	2,000
Due within 2-5 years from the balance sheet date	6,000	8,000
	<u>8,000</u>	<u>10,000</u>

## Ecumenical Church Council of Christchurch Clevedon

### Notes to the financial statements for the Year ended 31st December 2022 (cont.)

#### 11 FUNDS

The restricted funds comprise the continuation of the Trainee Family Co-Ordinator Fund, the Early Intervention Group, the grant-funded Cycle Rack and any donations received for a specific purpose or cause.

Unrestricted Funds encompass all other ongoing church activities and are not separated into further sub-categories.

#### Restricted Fund Movements

	At 01.01.22	Incoming resources	Resources expended	At 31.12.22
	£	£	£	£
TLG/EIG Fund	9,600	5,000	(957)	13,643
Specific Donations	1,946	-	-	1,946
Cycle Rack	232	-	(35)	197
Total Restricted Funds	11,778	5,000	(992)	15,786

	At 01.01.21	Incoming resources	Resources expended	At 31.12.21
	£	£	£	£
TLG/EIG Fund	7,538	3,300	(1,238)	9,600
Specific Donations	1,946	-	-	1,946
Cycle Rack	273	-	(41)	232
Total Restricted Funds	9,757	3,300	(1,279)	11,778

#### TLG/EIG Fund

This restricted fund represents donations and grants received in respect of our partnership with 'Transforming lives for good'. This covers costs incurred in training a team to work in local schools. During the period, grants of £5,000 (2021: £3,000) were received towards this initiative.

#### Specific Donations Fund

This restricted fund represents donations received for specific causes.

Designated funds - outreach This fund is used for outreach projects and is being used to support the costs of the Youth Worker and any other project approved by the Trustees

#### Restricted Funds approach

Expenditure incurred over and above funded amounts is treated as a cost to Unrestricted funds.



# Ecumenical Church Council of Christchurch Clevedon

## Notes to the financial statements for the Year ended 31st December 2022 (cont.)

### Unrestricted Fund Movements

	At 01.01.22	Incoming resources	Resources expended	At 31.12.22
	£	£	£	£
General Funds	62,221	206,367	(190,358)	78,230
Designated Funds - Outreach	89,062	-	(26,932)	62,130
Total Unrestricted Funds	151,283	206,367	(217,290)	140,360

	At 01.01.21	Incoming resources	Resources expended	At 31.12.21
	£	£	£	£
General Funds	68,207	167,795	(173,781)	62,221
Designated Funds	-	89,062	-	89,062
Total Unrestricted Funds	68,207	167,795	(173,781)	151,283

### Analysis of net assets between funds

	2022			
	General fund	Designated funds	Restricted funds	Endowment funds
	£	£	£	£
Fixed assets	12,289	-	232	-
Cash and current investments	50,917	46,468	15,589	-
Other current assets/liabilities	20,989	15,662	-	-
Creditors more than one year	(6,000)	-	-	-
Total	78,195	62,130	15,821	-

### Analysis of net assets between funds (cont.)

	2022 Total £
Fixed assets	12,521
Cash and current investments	112,974
Other current assets/liabilities	36,651
Creditors more than one year	(6,000)
Total	156,146

### Analysis of net assets between funds (prior year)

	2021			
	General fund	Designated funds	Restricted funds	Endowment funds
	£	£	£	£
Fixed assets	12,003	-	232	-
Cash and current investments	49,716	66,667	11,546	-
Other current assets/liabilities	8,502	22,395	-	-
Creditors more than one year	(8,000)	-	-	-
Total	62,221	89,062	11,778	-

## Ecumenical Church Council of Christchurch Clevedon

### Notes to the financial statements for the Year ended 31st December 2022 (cont.)

#### Analysis of net assets between funds (prior year) (cont.)

	2021
	Total
	£
Fixed assets	12,235
Cash and current investments	127,929
Other current assets/liabilities	30,897
Creditors more than one year	(8,000)
Total	<u>163,061</u>

Designated Funds are made up of legacy income received during 2021. These funds have been designated for expenditure on Outreach programs.

#### 12 RELATED PARTY DISCLOSURES AND TRUSTEE EXPENSES

J McManus, a trustee, was paid by Christchurch directly to fulfil a Facilities Booking Manager role, for which she received remuneration of £6,929 (2021: £5,901). This was made up entirely of basic wages without further pension payments.

There have been no further payments of expenses to Trustees during the year other than the direct reimbursement of expenditure necessarily incurred in respect of Christchurch. Please note that the Methodist Minister's expenses are paid by the Gordano Methodist Circuit.

#### Donations from Related Parties

During the year the trustees were responsible for donations received totalling £21,120 (2021: £24,725). These amounts are included within Note 2a "Donations and Legacies" Income above.

In addition to this, the spouse of the Trustee, J McManus, donated Accountancy services via his company, McManus Williams, with an estimated value of £2,000 (2021: £2,000).

# **Ecumenical Church Council of Christchurch Clevedon**

## **For the Year ended 31st December 2022**

### **Notes to the financial statements**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

##### **Funds**

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the ECC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The ECC does not usually invest separately for each fund. Where there is separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for ECC ordinary purposes.

##### **Incoming Resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the ECC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.