

Report of the Trustees and Financial Statements

for the year ended

31st December 2021

Christchurch

www.christchurch-clevedon.org.uk

Ecumenical Church Council of Christchurch Clevedon

For the Year ended 31st December 2021

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Ecumenical Church Council of Christchurch Clevedon

Report of the Trustees

For the Year ended 31st December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

The Registered Charity number is 1179989.

Principal address

Christchurch
Highdale Road
Clevedon
BS21 7LL

Trustees

Clergy

Rev C Jennings	Ex-officio
Rev R Herbert	Ex-officio
Rev S Kirkham	Ex-officio

Wardens

A Pett	Reappointed 21/04/2021
J McManus	Reappointed 21/04/2021

Other Trustees

C Anderson		Resigned 21/04/2021
J de Borde	Treasurer	
K Dommett		Reappointed 21/04/2021
N Adams	Director of Finance	Appointed 21/04/2021
H Davis		Reappointed 21/04/2021
T Roberts		Reappointed 21/04/2021
D Sewell		Resigned 21/04/2021
A Kell	Secretary	Resigned 21/04/2021
J Balcombe		Appointed 21/04/2021
D Clark		Appointed 21/04/2021
J Kirkham		Appointed 21/04/2021
M Sutherland		Appointed 21/04/2021

Independent Examiner

Geoffrey Speirs FCA
Haines Watts Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

Ecumenical Church Council of Christchurch Clevedon

Report of the Trustees For the Year ended 31st December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Structure, Governance and Management of the Ecumenical Church Council of Christchurch Clevedon is as established by the Constitution dated 09 May 2018.

Recruitment and appointment of new trustees

Trustees are elected by the membership at the Annual General Meeting.

Induction and training of new trustees

The Church deals with the induction and training of trustees on an ad hoc basis depending upon the experience and requirements of the individual trustee. Many appointees are trustees of other organisations and will also have experience and training with the other organisation.

Related parties

The related parties of the charity are the trustees and close family members.

Risk management

The major risks, to which the church is exposed, as identified by members from time to time, have been reviewed and, where appropriate, systems and procedures have been established to manage those risks.

OBJECTIVES AND ACTIVITIES

Significant activities

The Ecumenical Church Council of Christchurch was accepted as a Registered Charity with the Charities Commission on 19 September 2018 following the adoption of a revised constitution dated 09 May 2018. The purpose of the charity is to advance the Christian faith in the area of benefit in accordance with the principles and practices of the participating churches. In achieving its purpose, the charity engages in a range of activities, either on its own or with others, including (but not restricted to):

- a) the celebration of public worship;
- b) the teaching of the Christian faith;
- c) mission and evangelism;
- d) pastoral work, including visiting the sick and the bereaved;
- e) the provision of facilities with a Christian ethos for the local community
- f) the support of other charities in the UK and overseas.

The trustees have had regard to the Charity Commission's guidance on public benefit.

Grantmaking

The charity has no formal policy on the making of grants, other than these require the approval of the full ECC before they can be made.

Ecumenical Church Council of Christchurch Clevedon

Report of the Trustees For the Year ended 31st December 2021

ACHIEVEMENT AND PERFORMANCE

Main achievements of the charity

The main achievements of the charity during the year are summarised within the Report of the Clergy.

FINANCIAL REVIEW

Reserves policy

The ECC has agreed that the Charity should budget for retained reserves in the sum of £60,000. At the year end the general fund, excluding fixed assets and long term reserves, stands at £58,218 (2020: £54,822), with a further £89,062 (2020 - nil) held in a designated fund and £11,546 (2020: £9,484) held in restricted reserves.

Principal funding sources

Day to day funding of the Charity is by regular giving by the members and others visiting the church, as well as the hiring out of church facilities.

Funding for specific projects is received from a combination of grants from various sources and specified donations from members.

Funds held as custodian for others

At the year end, the charity holds £6,411 on behalf of TLG Making Lunch. These funds have been included as a creditor and do not form part of the net assets of the charity.

Ecumenical Church Council of Christchurch Clevedon

Report of the Trustees For the Year ended 31st December 2021

COVID-19

The trustees have considered the impact that the COVID-19 pandemic will have on the charity's current and future financial position. The charity is taking the following steps to mitigate the threats that COVID-19 may pose to the organisation:

- Review of all expenditure and likely impact on income and regular preparation and review of budgets.
- Writing to all members of the church to explain the position and asking them to consider their regular committed giving.
- There are sufficient reserves to continue until the end of 2022 as demonstrated by budgets.
- The recent initiative and appeal to members is hoped to result in an increase in giving to a more sustainable level.

The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

RECENT AND FUTURE DEVELOPMENTS

Report from Clergy

As we transitioned from the challenges of 2021 into this new season we have continued to build on the strengths of the past and looking with hope to the future. Church Leadership and staff team remains prayerful, committed, motivated, innovative, and flexible as we continually seek the Holy Spirit's leading, power, presence and strength in the challenges that we faced and the new freedom that lies ahead of us.

We made the decision that we would return as a physically and Spiritually gathered Church and placed our energy and communication into that 'physical regathering'. This has worked well and week on week we have seen a return to almost pre pandemic numbers with many new members joining too. We retain our audio presence on our website for those who remain anxious or unable to physically return to Church just yet.

As we 'regathered' we tailored our teaching to reflect that sense of returning and regathering in our various areas of serving and sharing. This has clearly met the need of all ages seeking fellowship, missional opportunities and social connection once again.

As a missional Church that continually seeks to be more and more outward facing many area's continue to thrive: Living Life to the full, Grieve well café and bereavement course, 'the Fridge youth provision and Transforming Lives for Good where Christchurch featured heavily in their media advertising and communication in 2021. The Alpha Course returns in April 2022.

We sensed that our Make Lunch provision had fulfilled its role in providing hundreds of meals and pastoral support for families over the past two years and along with a relaxation of restrictions had come to a natural end. Our coordinator for this ministry felt it was also time to move on. We felt led by the Spirit to invest those hours into a new weekly Christian focused preschool toddler group called 'Little Fish'. This has grown exponentially over the past months led by our Children coordinator and a new team of helpers.

Ecumenical Church Council of Christchurch Clevedon

Report of the Trustees

For the Year ended 31st December 2021

Areas of pioneering in older people's ministry continues to thrive headed by our pioneer minister Revd. Suzy Kirkham who with her team continues to build and grow our contact with residential homes, dementia club, bereavement cafe and week day communion and lunch activities.

We appointed a new youth lead, Emily Hatton in September 2021 who already is gathering young people and working closely within the local Christian Union, engaged with other youth leaders as well as bringing TLG coaching and Living Life to the full into the lives of our younger people in the community.

We still welcome students through our strong links with Trinity Theological college in Bristol. In September 2022 we welcome a New Wine Discipleship year student to train with us.

Our connections with small businesses who rent our halls have returned and we are pleased not only to support them after the pandemic but also welcome the revenue they provide to help us fund our outreach / mission.

We continue to be a church that not only equips but sends people into leadership settings and again we have seen those who have taken on leadership of home groups, leading worship and also accepted as a Methodist local preacher and another recommended for Anglican ordination training.

Looking at the national statistics of how Churches were impacted by the pandemic we give thanks to God that is so many ways we have been blessed in emerging into 2022 in such a strong position with a clear focus as to our ministry, mission and outreach.

We continue to give thanks and grow in faith, skills and confidence as we seek the gifts of the Holy Spirit's and His strength, grace, power, compassion and love in extra measure.

ON BEHALF OF THE BOARD:

.....
Trustee

Date:

21/04/2022

Independent Examiner's Report to the Trustees of Christchurch Clevedon

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns, other than the matter below, and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matter of concern identified

The Trustees' view on the impact of COVID-19 is disclosed on page 6 and in the accounting policies note. However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's activities.

Signed:

Geoffrey Speirs FCA
Haines Watts Chartered Accountants
Bath House, 6-8 Bath Street
Bristol
BS1 6HL

Date: 20/04/2022

Ecumenical Church Council of Christchurch Clevedon

For the Year ended 31st December 2021

Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	2a	240,154	3,300	243,454	169,223
Investments	2b	-	-	-	44
Charitable activities	2c	16,703	-	16,703	6,668
Other	2d	-	-	-	450
TOTAL		256,857	3,300	260,157	176,385
EXPENDITURE ON:					
Charitable activities	3a	170,074	1,279	171,353	181,730
Raising Funds	3b	292	-	292	47
Governance costs	3c	3,332	-	3,332	3,308
Finance costs	3d	83	-	83	144
TOTAL		173,781	1,279	175,060	185,229
NET INCOME/(EXPENDITURE)		83,076	2,021	85,097	(8,844)
TOTAL FUNDS B/F 1st JANUARY 2021		68,207	9,757	77,964	86,808
TOTAL FUNDS C/F 31st DECEMBER 2021		151,283	11,778	163,061	77,964

Ecumenical Church Council of Christchurch Clevedon

For the Year ended 31st December 2021

Balance Sheet

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	6	<u>12,235</u>	<u>13,658</u>
		<u>12,235</u>	<u>13,658</u>
CURRENT ASSETS			
Debtors	7	45,502	34,267
Cash at bank and in hand		<u>127,929</u>	<u>51,875</u>
		<u>173,431</u>	<u>86,142</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors	9	5,560	5,276
Sub accounts	8	7,045	4,560
Loans due in less than 1 year	10	<u>2,000</u>	<u>2,000</u>
		<u>14,605</u>	<u>11,836</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>158,826</u>	<u>74,306</u>
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
Loans due in more than 1 year	10	<u>8,000</u>	<u>10,000</u>
		<u>8,000</u>	<u>10,000</u>
TOTAL NET ASSETS		<u>163,061</u>	<u>77,964</u>
FUNDS			
		£	£
Unrestricted funds	11	151,283	68,207
Restricted funds	11	<u>11,778</u>	<u>9,757</u>
		<u>163,061</u>	<u>77,964</u>

Approved by the Ecumenical Church Council and signed on its behalf by:

.....
Trustee

21/04/2022
Date

.....
Trustee

21/04/2022
Date

Ecumenical Church Council of Christchurch Clevedon

For the Year ended 31st December 2021

Notes to the financial statements

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. However, the COVID-19 pandemic is likely to have a profound impact on the global economy, and may in turn affect the charity. The trustees have considered the impact of this issue on the charity's current and future financial position. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the ECC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The ECC does not usually invest separately for each fund. Where there is separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for ECC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the ECC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Ecumenical Church Council of Christchurch Clevedon

Notes to the financial statements for the Year ended 31st December 2021 (cont.)

Resources expended

Expenditure has been accounted for on an accruals basis using natural expense categories and has been classified under headings that aggregate all costs related to that category. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the ECC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance Costs

Governance costs comprise all costs involved in the public accountability of the charity and its compliance with regulation and good practice.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. The costs of improvements to consecrated and benefice property are written off in the year in which they are incurred.

Equipment used within the church premises is depreciated over its estimated useful economic life. Depreciation rates are 15% reducing balance for fixtures and fittings and 25% straight line for shorter life assets. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Debtors

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Short term liquid investments and cash

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Creditors

The charity has creditors which are measured at settlement amounts.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Donated goods, services and facilities

Donated goods, services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Ecumenical Church Council of Christchurch Clevedon

Notes to the financial statements for the Year ended 31st December 2021 (cont.)

2 INCOME AND ENDOWMENTS FROM:				
	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Funds 2020 £
a Donations and Legacies				
Planned giving:				
White envelopes	365	-	365	847
Yellow gift aid envelopes	40	-	40	90
Standing orders	110,748	-	110,748	106,378
Tax recoverable	24,581	-	24,581	27,447
Cash collections (open plate)	6,962	-	6,962	6,756
Donated services	2,000	-	2,000	2,000
Legacies	89,062	-	89,062	-
Other donations	4,462	-	4,462	11,696
Grant & Funding Income	-	3,250	3,250	5,000
CJRS Government grant funding	1,934	-	1,934	6,989
Donations for Youth Worker, TLG & TFC	-	50	50	2,020
	240,154	3,300	243,454	169,223
b Investments				
Interest receivable	-	-	-	44
	-	-	-	44
c Income from charitable activities				
Church hall lettings	13,069	-	13,069	3,865
Fees & other	3,634	-	3,634	2,803
	16,703	-	16,703	6,668
d Other				
Feed in Tariff - Electricity Generation	-	-	-	450
	-	-	-	450
Total	256,857	3,300	260,157	176,385
3 EXPENDITURE ON:				
	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Funds 2020 £
a Charitable activities				
Ministry:				
Parish Share	62,361	-	62,361	54,227
Methodist assessment	45,314	-	45,314	49,123
Benefice share & clergy expenses	5,498	-	5,498	4,833
Missionary and charitable giving	2,025	-	2,025	475
Youth and children's work	18,134	1,238	19,372	11,125
Trainee Family Co-ordinator	-	-	-	7,162
Adult work	1,490	-	1,490	461
Music	1,208	-	1,208	1,182
Admin & PA	13,905	-	13,905	12,828
Church running & maintenance:				
Repairs and renewals	6,964	-	6,964	19,763
Insurance	1,763	-	1,763	1,755
Utilities	4,377	-	4,377	13,661
Miscellaneous:				
IT costs	215	-	215	418
Website & advertising	1,012	-	1,012	720
Bad debts	1,335	-	1,335	-
Sundry	707	-	707	200
Depreciation	2,732	41	2,773	2,764
CTIC	1,034	-	1,034	1,033
	170,074	1,279	171,353	181,730

Ecumenical Church Council of Christchurch Clevedon

Notes to the financial statements for the Year ended 31st December 2021 (cont.)

b Raising funds				
Coffee time	292	-	292	47
	292	-	292	47
c Governance costs				
Independent Examination	1,332	-	1,332	1,308
Donated services - Accountancy	2,000	-	2,000	2,000
	3,332	-	3,332	3,308
d Finance costs				
Bank Charges	22	-	22	5
Interest on Diocesan Loan	61	-	61	139
	83	-	83	144
TOTAL RESOURCES EXPENDED	173,781	1,279	175,060	185,229
	83,076	2,021	85,097	(8,844)

4 STAFF COSTS

By the end of the year the Church had a total of four paid staff. During the year 1 staff member resigned from the Youth Leader role, to be replaced by a new staff member in September 2021. The previous TFC post continues to be unfilled and these hours were previously added to the Children's worker post. The TLG role is part financed by grant income of £3,250 (2020: £5,000), whilst GVMC also contribute 50% of the PA Admin's wages worth £3,883 (2020: £3,120). The remainder of staff costs are met from general funds, supplemented by ad-hoc specified donations.

Split of wages costs

	2021 £	2020 £
Wages and salaries		
Social security costs	26,177	28,148
Other pension costs	-	-
Total wages	42	-
	26,219	28,148

The average number of staff working for the charity during the year was 4 employees (2020: 5 employees).

No employees received emoluments in excess of £60,000.

Donated goods, services and facilities

During the year, the church has benefitted from numerous services provided by volunteers covering areas such as children's and youth work, and all areas of ministry. Further services have been provided in the form of assistance with maintenance, finance and administration. It is not possible to measure the financial benefit of such services in the accounts.

During the year, a number of supplies have been donated to further the ministry of the church. It has not been possible to value the goods donated and the trustees do not believe the total value is material to the financial statements.

Donated services received

During the year, the church has recognised the fair value of the donation of accountancy services as approximately £2,000 (2020: £2,000) and has recognised this under other donations and charitable activity costs.

Ecumenical Church Council of Christchurch Clevedon

Notes to the financial statements for the Year ended 31st December 2021 (cont.)

5 STATEMENT OF FINANCIAL ACTIVITY (COMPARATIVE)

	Unrestricted Funds £	2020 SoFA Restricted Funds £	Total 2020 £
INCOME AND ENDOWMENTS FROM:			
Donations and Legacies	162,203	7,020	169,223
Investments	44	-	44
Charitable activities	6,668	-	6,668
Other	450	-	450
TOTAL	169,365	7,020	176,385
EXPENDITURE ON:			
Charitable activities	177,943	3,787	181,730
Raising Funds	47	-	47
Governance costs	3,308	-	3,308
Finance costs	144	-	144
TOTAL	181,442	3,787	185,229
NET INCOME/(EXPENDITURE)	(12,077)	3,233	(8,844)
TOTAL FUNDS B/F 1st JANUARY 2020	80,284	6,524	86,808
TOTAL FUNDS C/F 31st DECEMBER 2020	68,207	9,757	77,964

6 FIXED ASSETS

Fixed assets costing over £300 will be capitalised and depreciated in accordance with the stated accounting policies.

	Fixtures & Fittings £	Other Equipment £	Total £
Cost b/f	30,693	62,970	92,713
Additions	1,001	349	1,350
Disposals	-	-	-
Cost c/f	31,694	63,319	95,013
Accumulated Depreciation b/f	21,310	58,695	80,005
Charge for Year	1,528	1,245	2,773
Eliminated on disposals	-	-	-
Accumulated Depreciation c/f	22,838	59,940	82,778
Net book value b/f	9,383	4,275	13,658
Net book value c/f	8,856	3,379	12,235

7 DEBTORS

	2021 £	2020 £
Tax recoverable (Accrued Income)	17,738	26,232
Gordano Valley Circuit salary contribution (Accrued Income)	-	1,248
Intruder alarm maintenance	100	-
Fire alarm maintenance contract	89	183
CCLI/PRS Music Licences	851	925
Accrued legacy income	22,395	-
Prepaid advertising costs	665	660
Prepaid copier charges	235	-
Feed In Tariff - Electricity Generation rebate	-	2,500
Payments on account for electricity	-	-
Hall lettings invoices	3,429	2,519
	45,502	34,267

Ecumenical Church Council of Christchurch Clevedon

Notes to the financial statements for the Year ended 31st December 2021 (cont.)

8 SUB ACCOUNTS

	2021	2020
	£	£
Men's Ministry		
Womens Day	228	228
Bible Notes	195	195
TLG Make Lunch	124	124
Toddlers Group	6,411	3,850
The Fridge Youth Group	-	76
Marriage Preparation course	-	-
	87	87
	<u>7,045</u>	<u>4,560</u>

9 CREDITORS

	2021	2020
	£	£
Water Rates		
Gas	65	15
Electric	813	200
Clergy Expenses	-	570
Diocesan Loan Interest	119	-
Trade Invoices	10	24
Accountancy - Independent Examination	453	2,345
Prepaid Hall Hire Income	1,302	1,272
Cleaning	1,872	583
PAYE liability	252	25
Pensions payable	575	242
	99	-
	<u>5,560</u>	<u>5,276</u>

10 LOANS

A £40,000 loan facility was made available by the Diocese of Bath and Wells for the purposes of assisting in the financing of the Regen Project. This facility was drawn down by Christchurch on 19th October 2012. It was agreed to be repaid by way of five lump sum payments on each anniversary of the loan drawdown date.

Following conversations with the Diocesan Board of Finance the sum of £4,000 was repaid in March 2016, and the ECC renegotiated the terms of the remaining balance of the loan amounting to £20,142 at that time. This will now be repaid by way of ten lump sum payments on 1st November each year, commencing in 2017. Interest will be charged at 1% above the CCLA CBF Deposit rate (0.75% as at 31st December 2020) and will be payable along with each repayment.

	2021	2020
	£	£
Due within 1 year of the balance sheet date	2,000	2,000
Due within 2-5 years from the balance sheet date	8,000	8,000
Due later than 5 years from the balance sheet date	-	2,000
	<u>10,000</u>	<u>12,000</u>

Ecumenical Church Council of Christchurch Clevedon

Notes to the financial statements for the Year ended 31st December 2021 (cont.)

11 FUNDS

The restricted funds comprise the continuation of the Trainee Family Co-Ordinator Fund, the Early Intervention Group, funds for the Youth Worker work, the grant-funded Cycle Rack and any donations received for a specific purpose or cause.

Unrestricted Funds encompass all other ongoing church activities and are not separated into further sub-categories.

Restricted Fund Movements

	At 01.01.21 £	Incoming resources £	Resources expended £	At 31.12.21 £
TLG/EIG Fund	7,538	3,300	(1,238)	9,600
Specific Donations	1,946	-	-	1,946
Cycle Rack	273	-	(41)	232
Total Restricted Funds	9,757	3,300	(1,279)	11,778

	At 01.01.20 £	Incoming resources £	Resources expended £	At 31.12.20 £
TLG/EIG Fund	1,810	7,000	(1,272)	7,538
Youth Worker Fund	2,083	20	(2,103)	-
Specific Donations	2,321	-	(375)	1,946
Cycle Rack	310	-	(37)	273
Total Restricted Funds	6,524	7,020	(3,787)	9,757

TLG/EIG Fund

This restricted fund represents donations and grants received in respect of our partnership with 'Transforming lives for good'. This covers costs incurred in training a team to work in local schools. During the period, grants of £3,300 (2020: £7,000) were received towards this initiative.

Youth Worker Fund

This restricted fund represents donations and grants received for the funding of the our part-time Youth Worker.

Restricted Funds approach

Expenditure incurred over and above funded amounts is treated as a cost to Unrestricted funds.

Ecumenical Church Council of Christchurch Clevedon

Notes to the financial statements for the Year ended 31st December 2021 (cont.)

Unrestricted Fund Movements

	At 01.01.21	Incoming resources	Resources expended	At 31.12.21
	£	£	£	£
General Funds	68,207	167,795	(173,781)	62,221
Designated Funds - Outreach	-	89,062	0	89,062
Total Unrestricted Funds	68,207	256,857	(173,781)	151,283

	At 01.01.20	Incoming resources	Resources expended	At 31.12.20
	£	£	£	£
General Funds	68,207	169,365	(181,442)	56,130
Designated Funds	-	-	-	-
Total Unrestricted Funds	68,207	169,365	(181,442)	56,130

Analysis of net assets between funds

	2021			
	General fund	Designated funds	Restricted funds	Endowment funds
	£	£	£	£
Fixed assets	12,003	-	232	-
Cash and current investments	49,716	66,667	11,546	-
Other current assets/liabilities	8,502	22,395	-	-
Creditors more than one year	(8,000)	-	-	-
Provisions/pensions	-	-	-	-
Total	62,221	89,062	11,778	-

Analysis of net assets between funds (cont.)

	2021
	Total
	£
Fixed assets	12,235
Cash and current investments	127,929
Other current assets/liabilities	30,897
Creditors more than one year	(8,000)
Provisions/pensions	-
Total	163,061

Analysis of net assets between funds (prior year)

	2020			
	General fund	Designated funds	Restricted funds	Endowment funds
	£	£	£	£
Fixed assets	13,385	-	273	-
Cash and current investments	42,391	-	9,484	-
Other current assets/liabilities	22,431	-	-	-
Creditors more than one year	(10,000)	-	-	-
Provisions/pensions	-	-	-	-
Total	68,207	-	9,757	-

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Notes to the financial statements for the Year ended 31st December 2021 (cont.)

Analysis of net assets between funds (prior year) (cont.)

	2020
	Total
	£
Fixed assets	13,658
Cash and current investments	51,875
Other current assets/liabilities	22,431
Creditors more than one year	(10,000)
Provisions/pensions	-
Total	<u>77,964</u>

Designated Funds are made up of legacy income received during 2021. These funds have been designated for expenditure on Outreach programs.

12 RELATED PARTY DISCLOSURES AND TRUSTEE EXPENSES

J McManus, a trustee, was paid by Christchurch directly to fulfil a Facilities Booking Manager role, for which she received remuneration of £5,901 (2020: £5,461). This was made up entirely of basic wages without further pension payments.

A second trustee, H Davis, was paid by Christchurch directly for her work in a children's support role, for which she received remuneration of £1,240 (2020: £0).

There have been no further payments of expenses to Trustees during the year other than the direct reimbursement of expenditure necessarily incurred in respect of Christchurch. Please note that the Methodist Minister's expenses are paid by the Gordano Methodist Circuit.

Donations from Related Parties

During the year the trustees were responsible for donations received totalling £24,725 (2020: £20,380). These amounts are included within Note 2a "Donations and Legacies" Income above.

In addition to this, the spouse of the Trustee, J McManus, donated Accountancy services via his company, McManus Williams, with an estimated value of £2,000 (2020: £2,000).