

MANSTON HISTORY MUSEUM

England & Wales · Charity number 1179982

Details

Status Registered

Legal form Charitable company

Company number [11273253](#)

Registered 2018-09-19

Register [View on the Charity Commission register](#)

Contact

Address RAF Manston History Museum
Manston Road
Ramsgate
CT12 5DF

Phone 01843825224

Email info@rafmanston.co.uk

Website www.rafmanston.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SCIENCES , PRACTICE AND HISTORY OF AVIATION RELATING TO MANSTON AIRFIELD AND ITS AVIATION CONNECTIONS WITH THANET.

Activities: The History of RAF Manston and its surrounding satellites at RAF Ash, RAF Sandwich and RAF Dunkirk. This is achieved through increasing its collection of artefacts and through maintenance of existing exhibits, and providing an insight into the history through its museum and events. this is in furtherance of the charity's objectives as set out in its constitution.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Arts/culture/heritage/science, Recreation
- **Who:** The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£188,679	£204,917	-	-
2024-03-31	£192,326	£147,504	-	-
2023-03-31	£160,632	£85,237	-	-
2022-03-31	£173,870	£75,609	-	-
2021-03-31	£89,436	£62,517	-	-

Trustees

Name	Role	Appointed
Tom Groombridge	Chair	2020-10-26
Brian Wray		2022-01-12
Dale Howlett		2018-03-23
Doug Smith		2019-02-09
Jeannene Groombridge		2020-10-26
Martin Izzard		2022-01-15
Wendy Lawrence		2022-01-12

MANSTON HISTORY MUSEUM

England & Wales - Charity number 1179982

Accounts

Charity registration number 1179982 (England and Wales)

Company registration number 11273253

MANSTON HISTORY MUSEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

MANSTON HISTORY MUSEUM

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MANSTON HISTORY MUSEUM

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objectives are to record the history of RAF Manston and its surrounding satellites at RAF Ash, RAF Sandwich and RAF Dunkirk. This is achieved through increasing its collection of artifacts and through maintenance of existing exhibits, and providing an insight into the history through its museum and events.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charity has continued to develop over the period and has continued to meet its aims and objectives.

Financial review

During the year, there was a decrease in net assets for the charity of over £16,000

Reserves policy

The charity has maintained reserves to ensure that it can continue to achieve its aims and to purchase artifacts and exhibits as they become available. These will vary, and the trustees will regularly review the reserves held.

Structure, governance and management

The charity is structured to enable the museum to borrow, purchase and maintain artifacts from the RAF. At the year end there are 10 trustees who serve the charity to ensure it meets its objectives.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Everall

T Brooks

D Howlett

D Smith

Mrs J Groombridge

M Izzard

T Groombridge

W Lawrence

A Slaney

(Resigned 6 April 2025)

B Wray

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

MANSTON HISTORY MUSEUM

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees' report report was approved by the Board of Trustees.

T Groombridge

W Lawrence

22 September 2025

MANSTON HISTORY MUSEUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MANSTON HISTORY MUSEUM

I report to the trustees on my examination of the financial statements of Manston History Museum (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Hurdman BA(Hons) FCA

3 Lloyd Road
Broadstairs
Kent
CT10 1HY

Dated: 8 October 2025

MANSTON HISTORY MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	154,089	147,373
Other trading activities	4	29,210	40,693
Investments	5	5,380	4,260
		<hr/>	<hr/>
Total income		188,679	192,326
		<hr/>	<hr/>
Expenditure on:			
Raising funds	6	21,880	21,563
Charitable activities	7	183,037	125,941
		<hr/>	<hr/>
Total expenditure		204,917	147,504
		<hr/>	<hr/>
Net income/(expenditure) and movement in funds		(16,238)	44,822
Reconciliation of funds:			
Fund balances at 1 April 2024		355,627	310,805
		<hr/>	<hr/>
Fund balances at 31 March 2025		339,389	355,627
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MANSTON HISTORY MUSEUM

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		293,239		289,321
Current assets					
Debtors	13	13,614		13,186	
Cash at bank and in hand		59,548		87,372	
		<u>73,162</u>		<u>100,558</u>	
Creditors: amounts falling due within one year	15	<u>(27,012)</u>		<u>(34,252)</u>	
Net current assets			<u>46,150</u>		<u>66,306</u>
Total assets less current liabilities			<u>339,389</u>		<u>355,627</u>
The funds of the charity					
Unrestricted funds	16		<u>339,389</u>		<u>355,627</u>
			<u>339,389</u>		<u>355,627</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22 September 2025

T Groombridge

W Lawrence

Company registration number 11273253 (England and Wales)

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Manston History Museum is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Lloyd Road, Broadstairs, Kent, CT10 1HY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long leasehold property	2% straight line
Fixtures and fittings	15% reducing balance
Equipment	15% reducing balance
Museum artifacts	5% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	154,089	147,373
	<u>154,089</u>	<u>147,373</u>

4 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Fundraising events	1,680	-
Shop income	27,530	40,693
	<u>29,210</u>	<u>40,693</u>
Other trading activities	29,210	40,693
	<u>29,210</u>	<u>40,693</u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Rental income	4,007	3,425
Interest receivable	1,373	835
	<u>5,380</u>	<u>4,260</u>
	<u>5,380</u>	<u>4,260</u>

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	3,701	6,371
Advertising	734	-
	<u>4,435</u>	<u>6,371</u>
Trading costs		
Operating charity shops	17,445	15,192
	<u>21,880</u>	<u>21,563</u>

7 Expenditure on charitable activities

	Expenses 2025 £	Expenses 2024 £
Direct costs		
Staff costs	57,903	49,417
Depreciation and impairment	15,232	16,047
Light and heat	-	524
Repairs & maintenance	46,206	23,474
Insurance	4,641	4,715
Motor vehicle expenses	22,236	3,422
Telephone	1,556	657
Other office costs	28,867	17,929
Other interest payable and similar charges	(641)	2,586
Advertising	-	284
Accountancy	780	726
Cleaning	4,319	5,712
Equipment hire	168	-
Legal and professional	75	448
Travel and subsistence	395	-
Safety compliance	1,300	-
	<u>183,037</u>	<u>125,941</u>
Analysis by fund		
Unrestricted funds	<u>183,037</u>	<u>125,941</u>

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	780	726
	Depreciation of owned tangible fixed assets	15,232	16,047
		<u> </u>	<u> </u>

9 Trustees

Mrs J Groombridge has received £28,000 remuneration during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	16	11
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	51,990	48,117
Social security costs	3,295	-
Other pension costs	1,382	1,300
	<u> </u>	<u> </u>
	56,667	49,417
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Long leasehold property	Fixtures and fittings	Equipment	Museum artifacts	Total
	£	£	£	£	£
Cost					
At 1 April 2024	203,839	43,684	52,312	52,638	352,473
Additions	-	10,914	3,236	5,000	19,150
	<u>203,839</u>	<u>54,598</u>	<u>55,548</u>	<u>57,638</u>	<u>371,623</u>
At 31 March 2025	203,839	54,598	55,548	57,638	371,623
Depreciation and impairment					
At 1 April 2024	15,036	20,523	21,536	6,057	63,152
Depreciation charged in the year	4,077	3,474	5,102	2,579	15,232
	<u>19,113</u>	<u>23,997</u>	<u>26,638</u>	<u>8,636</u>	<u>78,384</u>
At 31 March 2025	19,113	23,997	26,638	8,636	78,384
Carrying amount					
At 31 March 2025	<u>184,726</u>	<u>30,601</u>	<u>28,910</u>	<u>49,002</u>	<u>293,239</u>
At 31 March 2024	<u>188,803</u>	<u>23,161</u>	<u>30,775</u>	<u>46,582</u>	<u>289,321</u>

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	13,614	13,186
	<u>13,614</u>	<u>13,186</u>

14 Loans and overdrafts

	2025	2024
	£	£
Bank overdrafts	-	6,343
Bank loans	-	2,500
	<u>-</u>	<u>8,843</u>
Payable within one year	-	8,843

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans and overdrafts	14	-	8,843
Other taxation and social security		3,423	1,018
Trade creditors		15,265	16,127
Other creditors		8,324	8,264
		<u>27,012</u>	<u>34,252</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>355,627</u>	<u>188,679</u>	<u>(204,917)</u>	<u>339,389</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>310,805</u>	<u>192,326</u>	<u>(147,504)</u>	<u>355,627</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

MANSTON HISTORY MUSEUM

England & Wales - Charity number 1179982

Accounts

Charity registration number 1179982

Company registration number 11273253 (England and Wales)

MANSTON HISTORY MUSEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MANSTON HISTORY MUSEUM

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MANSTON HISTORY MUSEUM

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

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Objectives and activities

The charity's objectives are to record the history of RAF Manston and its surrounding satellites at RAF Ash, RAF Sandwich and RAF Dunkirk. This is achieved through increasing its collection of artifacts and through maintenance of existing exhibits, and providing an insight into the history through its museum and events.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charity has continued to develop over the period and has continued to meet its aims and objectives.

Financial review

During the year, there was an increase in net assets for the charity of over £40,000.

Reserves policy

The charity has maintained reserves to ensure that it can continue to achieve its aims and to purchase artifacts and exhibits as they become available. These will vary, and the trustees will regularly review the reserves held.

Structure, governance and management

The charity is structured to enable the museum to borrow, purchase and maintain artifacts from the RAF. At the year end there are 10 trustees who serve the charity to ensure it meets its objectives.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Everall
T Brooks
D Howlett
D Smith
J Groombridge
M Izzard
T Groombridge
W Lawrence
A Slaney
B Wray

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

MANSTON HISTORY MUSEUM

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees' report report was approved by the Board of Trustees.

D Howlett

M Izzard

17 December 2024

MANSTON HISTORY MUSEUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MANSTON HISTORY MUSEUM

I report to the trustees on my examination of the financial statements of Manston History Museum (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Hurdman BA(Hons) FCA

3 Lloyd Road
Broadstairs
Kent
CT10 1HY

Dated: 19 December 2024

MANSTON HISTORY MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	147,373	120,073
Other trading activities	4	40,693	37,891
Investments	5	4,260	2,668
		<hr/>	<hr/>
Total income		192,326	160,632
		<hr/>	<hr/>
Expenditure on:			
Raising funds	6	21,563	15,602
Charitable activities	7	125,941	69,635
		<hr/>	<hr/>
Total expenditure		147,504	85,237
		<hr/>	<hr/>
Net income and movement in funds		44,822	75,395
Reconciliation of funds:			
Fund balances at 1 April 2023		310,805	235,410
		<hr/>	<hr/>
Fund balances at 31 March 2024		355,627	310,805
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MANSTON HISTORY MUSEUM

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		289,321		286,353
Current assets					
Debtors	13	13,186		-	
Cash at bank and in hand		87,372		58,863	
		<u>100,558</u>		<u>58,863</u>	
Creditors: amounts falling due within one year	15	<u>(34,252)</u>		<u>(31,154)</u>	
Net current assets			66,306		27,709
Total assets less current liabilities			<u>355,627</u>		<u>314,062</u>
Creditors: amounts falling due after more than one year	16		-		(3,257)
Net assets excluding pension liability			<u>355,627</u>		<u>310,805</u>
Net assets			<u><u>355,627</u></u>		<u><u>310,805</u></u>
The funds of the charity					
Unrestricted funds			355,627		310,805
			<u>355,627</u>		<u>310,805</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17 December 2024

D Howlett

M Izzard

Company registration number 11273253 (England and Wales)

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Manston History Museum is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Lloyd Road, Broadstairs, Kent, CT10 1HY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long leasehold property	2% straight line
Fixtures and fittings	15% reducing balance
Equipment	15% reducing balance
Museum artifacts	5% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	147,373	120,073

4 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events	-	1,999
Shop income	40,693	35,892
Other trading activities	40,693	37,891

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Rental income	3,425	2,661
Interest receivable	835	7
	4,260	2,668

6 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising and publicity		
Staging fundraising events	6,371	1,880
Trading costs		
Shop expenses	15,192	13,722
Total costs	21,563	15,602

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Expenses 2024 £	Expenses 2023 £
Direct costs		
Staff costs	49,417	-
Depreciation and impairment	16,047	16,593
Light and heat	524	5,867
Repairs and maintenance	23,474	22,319
Insurance	4,715	4,421
Motor vehicle expenses	3,422	2,619
Telephone	657	596
Other office costs	17,929	8,422
Other interest payable	2,586	2,536
Accountancy	284	-
Accountancy	726	660
Cleaning	5,712	4,342
Legal and professional	448	1,260
	<u>125,941</u>	<u>69,635</u>
Analysis by fund		
Unrestricted funds	<u>125,941</u>	<u>69,635</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>16,047</u>	<u>16,593</u>

9 Trustees

Ms J Groombridge has received £10,416 remuneration during the year.

10 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>11</u>	<u>11</u>

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	48,117	-
Other pension costs	1,300	-
	<u>49,417</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Equipment £	Museum artifacts £	Total £
Cost					
At 1 April 2023	195,927	43,684	46,833	47,016	333,460
Additions	7,912	-	5,479	5,623	19,014
	<u>203,839</u>	<u>43,684</u>	<u>52,312</u>	<u>52,639</u>	<u>352,474</u>
Depreciation and impairment					
At 1 April 2023	10,959	16,436	16,106	3,605	47,106
Depreciation charged in the year	4,077	4,087	5,431	2,452	16,047
	<u>15,036</u>	<u>20,523</u>	<u>21,537</u>	<u>6,057</u>	<u>63,153</u>
Carrying amount					
At 31 March 2024	<u>188,803</u>	<u>23,161</u>	<u>30,775</u>	<u>46,582</u>	<u>289,321</u>
At 31 March 2023	<u>184,967</u>	<u>27,248</u>	<u>30,727</u>	<u>43,411</u>	<u>286,353</u>

13 Debtors

Amounts falling due within one year:	2024 £	2023 £
Other debtors	<u>13,186</u>	<u>-</u>

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	6,343	-
Bank loans	2,500	7,250
	<u>8,843</u>	<u>7,250</u>
Payable within one year	8,843	3,993
Payable after one year	-	3,257
	<u>8,843</u>	<u>3,993</u>

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans and overdrafts	14	8,843	3,993
Other taxation and social security		1,018	-
Trade creditors		16,127	18,960
Other creditors		8,264	8,201
		<u>34,252</u>	<u>31,154</u>

16 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	14	-	3,257
		<u>-</u>	<u>3,257</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	310,805	192,326	(147,504)	355,627
	<u>310,805</u>	<u>192,326</u>	<u>(147,504)</u>	<u>355,627</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	235,410	160,632	(85,237)	310,805
	<u>235,410</u>	<u>160,632</u>	<u>(85,237)</u>	<u>310,805</u>

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

MANSTON HISTORY MUSEUM

England & Wales - Charity number 1179982

Accounts

Charity registration number 1179982

Company registration number 11273253 (England and Wales)

MANSTON HISTORY MUSEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

MANSTON HISTORY MUSEUM

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to record the history of RAF Manston and its surrounding satellites at RAF Ash, RAF Sandwich and RAF Dunkirk. This is achieved through increasing its collection of artifacts and through maintenance of existing exhibits, and providing an insight into the history through its museum and events.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charity has continued to develop over the period and has continued to meet its aims and objectives.

Financial review

During the year, there was a increase in net assets for the charity of over £75,000

Reserves policy

The charity has maintained reserves to ensure that it can continue to achieve its aims and to purchase artifacts and exhibits as they become available. These will vary, and the trustees will regularly review the reserves held.

Structure, governance and management

The charity is structured to enable the museum to borrow, purchase and maintain artifacts from the RAF. At the year end there are 10 trustees who serve the charity to ensure it meets its objectives.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Everall
T Brooks
D Howlett
D Smith
J Groombridge
M Izzard
T Groombridge
W Lawrence
A Slaney
B Wray
A Cowell

(Resigned 2 March 2023)

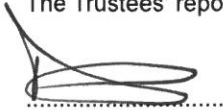
Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

MANSTON HISTORY MUSEUM

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees' report report was approved by the Board of Trustees.



.....
D Howlett



.....
M Izzard

Date: 17.2.24.....

MANSTON HISTORY MUSEUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MANSTON HISTORY MUSEUM

I report to the trustees on my examination of the financial statements of Manston History Museum (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Mark Hurdman BA(Hons) FCA

3 Lloyd Road
Broadstairs
Kent
CT10 1HY
UK

Dated: 19/12/2024

MANSTON HISTORY MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	120,073	107,032
Other trading activities	4	37,891	64,518
Investments	5	2,668	2,320
Total income		<u>160,632</u>	<u>173,870</u>
Expenditure on:			
Raising funds	6	15,602	12,472
Charitable activities	7	69,635	63,137
Total expenditure		<u>85,237</u>	<u>75,609</u>
Net income and movement in funds		75,395	98,261
Reconciliation of funds:			
Fund balances at 1 April 2022		235,410	137,149
Fund balances at 31 March 2023		<u><u>310,805</u></u>	<u><u>235,410</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MANSTON HISTORY MUSEUM

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		286,353		257,563
Current assets					
Cash at bank and in hand		58,863		14,344	
Creditors: amounts falling due within one year	13	31,154		16,171	
Net current assets/(liabilities)			27,709		(1,827)
Total assets less current liabilities			314,062		255,736
Creditors: amounts falling due after more than one year	14		(3,257)		(20,326)
Net assets			310,805		235,410
The funds of the charity					
Unrestricted funds			310,805		235,410
			310,805		235,410

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17.2.24



D Howlett
Trustee



M Izzard
Trustee

Company registration number 11273253 (England and Wales)

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Manston History Museum is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Lloyd Road, Broadstairs, Kent, CT10 1HY, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long leasehold property	2% straight line
Fixtures and fittings	15% reducing balance
Equipment	15% reducing balance
Museum artifacts	5% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	120,073	106,832
Membership fees	-	200
	<u> </u>	<u> </u>

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	1,999	-
Shop income	35,892	64,518
Other trading activities	37,891	64,518
	<u>37,891</u>	<u>64,518</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	2,661	2,320
Interest receivable	7	-
	<u>2,668</u>	<u>2,320</u>

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Staging fundraising events	1,880	602
Trading costs		
Operating charity shops	13,722	11,870
Total costs	<u>15,602</u>	<u>12,472</u>

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Expenditure on charitable activities

	Heading #ac982 2023 £	Heading #ac982 2022 £
Direct costs		
Depreciation and impairment	16,593	14,469
Light and heat	5,867	-
Repairs and maintenance	22,319	19,820
Insurance	4,421	4,264
Motor vehicle expenses	2,619	1,447
Telephone	596	413
Other office costs	8,422	10,357
Other interest payable	2,536	1,309
Accountancy	660	570
Cleaning	4,342	6,658
Equipment hire	-	1,907
Legal and professional	1,260	1,923
	<u>69,635</u>	<u>63,137</u>
Analysis by fund		
Unrestricted funds	<u>69,635</u>	<u>63,137</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>11</u>	<u>10</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Long leasehold property	Fixtures and fittings	Equipment	Museum artifacts	Total
	£	£	£	£	£
Cost					
At 1 April 2022	195,927	43,684	34,700	13,766	288,077
Additions	-	-	12,132	33,250	45,382
At 31 March 2023	195,927	43,684	46,832	47,016	333,459
Depreciation and impairment					
At 1 April 2022	6,883	11,627	10,683	1,320	30,513
Depreciation charged in the year	4,077	4,809	5,422	2,285	16,593
At 31 March 2023	10,960	16,436	16,105	3,605	47,106
Carrying amount					
At 31 March 2023	184,967	27,248	30,727	43,411	286,353
At 31 March 2022	189,044	32,057	24,017	12,445	257,563

12 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	-	450
Bank loans	7,250	24,319
	7,250	24,769
Payable within one year	3,993	4,443
Payable after one year	3,257	20,326

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans and overdrafts	12	3,993	4,443
Trade creditors		18,960	4,148
Other creditors		8,201	7,580
		31,154	16,171

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	12	3,257	20,326

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	235,410	160,632	(85,237)	310,805
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	137,149	173,870	(75,609)	235,410

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

MANSTON HISTORY MUSEUM

England & Wales - Charity number 1179982

Accounts

Charity registration number 1179982

Company registration number 11273253 (England and Wales)

MANSTON HISTORY MUSEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

MANSTON HISTORY MUSEUM

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MANSTON HISTORY MUSEUM

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees presents its annual report and financial statements for the year ended 31 March 2022.

Objectives and activities

The charity's objectives are to record the history of RAF Manston and its surrounding satellites at RAF Ash, RAF Sandwich and RAF Dunkirk. This is achieved through increasing its collection of artifacts and through maintenance of existing exhibits, and providing an insight into the history through its museum and events.

The trustees has paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year to 31 March 2020, the Manston History Museum took over the assets of the Royal Air Force Manston History Museum Association, charity number 1075396. The assets transferred to the charity were £83,635. In addition, the exhibits, displays and artifacts were also transferred to the charity and are included at nil value. This happened on 1 July 2019. The charity was dormant prior to that point.

Financial review

During the year, there was a increase in net assets for the charity of over £98,000

The charity has maintained reserves to ensure that it can continue to achieve its aims and to purchase artifacts and exhibits as they become available. These will vary, and the trustees will regularly review the reserves held.

Structure, governance and management

The charity is structured to enable the museum to borrow, purchase and maintain artifacts from the RAF. At the year end there are 11 trustees who serve the charity to ensure it meets its objectives.

The members of the trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

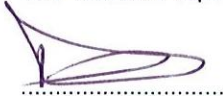
M Overall	(Appointed 10 November 2021)
T Brooks	
D Howlett	
P Steele	(Resigned 12 January 2022)
M Chambers	(Resigned 25 September 2021)
D Woodland	(Resigned 25 September 2021)
D Smith	
J Groombridge	
M Izzard	
T Groombridge	
W Lawrence	(Appointed 12 January 2022)
A Slaney	(Appointed 12 January 2022)
B Wray	(Appointed 12 January 2022)
A Cowell	(Resigned 2 March 2023)

None of the members of the trustees has any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

MANSTON HISTORY MUSEUM

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees' report report was approved by the Trustees.



.....
D Howlett



.....
M Izzard

Date: 26/3/23.....

MANSTON HISTORY MUSEUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MANSTON HISTORY MUSEUM

I report to the trustees on my examination of the financial statements of Manston History Museum (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Hurdman BA(Hons) FCA

3 Lloyd Road
Broadstairs
Kent
CT10 1HY
UK

Dated: 25.03.23

MANSTON HISTORY MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
Income from:			
Donations and legacies	3	107,032	89,436
Other trading activities	4	64,518	-
Investments	5	2,320	3
Total income		<u>173,870</u>	<u>89,439</u>
Expenditure on:			
Raising funds	6	12,472	1,217
Charitable activities	7	63,137	61,300
Total expenditure		<u>75,609</u>	<u>62,517</u>
Net income for the year/ Net movement in funds		98,261	26,922
Fund balances at 1 April 2021		137,149	110,227
Fund balances at 31 March 2022		<u>235,410</u>	<u>137,149</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MANSTON HISTORY MUSEUM

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		257,563		217,267
Current assets					
Cash at bank and in hand		14,344		5,653	
Creditors: amounts falling due within one year	12	(16,171)		(67,021)	
Net current liabilities			(1,827)		(61,368)
Total assets less current liabilities			255,736		155,899
Creditors: amounts falling due after more than one year	13		(20,326)		(18,750)
Net assets			235,410		137,149
Income funds					
Unrestricted funds			235,410		137,149
			235,410		137,149

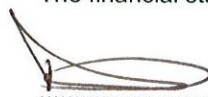
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25.03.23


.....
D Howlett
Trustee


.....
M Izzard
Trustee

Company registration number 1179982

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Manston History Museum is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Lloyd Road, Broadstairs, Kent, CT10 1HY, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long leasehold property	2% straight line
Fixtures and fittings	15% reducing balance
Equipment	15% reducing balance
Museum artifacts	5% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	106,832	64,436
Grants receivable	-	25,000
Membership fees	200	-
	<u>107,032</u>	<u>89,436</u>

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Other trading activities

	Unrestricted funds	Total
	2022	2021
	£	£
Shop income	64,518	-
	<u>64,518</u>	<u>-</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	2,320	-
Interest receivable	-	3
	<u>2,320</u>	<u>3</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	602	-
	<u>602</u>	<u>-</u>
<u>Trading costs</u>		
Operating charity shops	11,870	1,217
	<u>11,870</u>	<u>1,217</u>
	<u>12,472</u>	<u>1,217</u>

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	14,469	14,109
Light and heat	1	2,962
repairs and maintenance	19,819	16,452
Insurance	4,264	3,379
Motor vehicle expenses	1,447	715
Other motor and travel costs	-	1,661
Telephone	413	390
Other office costs	10,357	10,295
Other interest payable	1,309	1,314
Accountancy	570	1,320
Cleaning	6,658	-
Equipment hire	1,907	-
Legal and professional	1,923	8,703
	<u>63,137</u>	<u>61,300</u>
	<u>63,137</u>	<u>61,300</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
10	10
<u>10</u>	<u>10</u>

There were no employees whose annual remuneration was more than £60,000.

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Long leasehold property	Fixtures and fittings	Equipment	Museum artifacts	Total
	£	£	£	£	£
Cost					
At 1 April 2021	148,207	39,800	31,996	13,308	233,311
Additions	47,720	3,884	2,704	457	54,765
At 31 March 2022	195,927	43,684	34,700	13,765	288,076
Depreciation and impairment					
At 1 April 2021	2,964	5,970	6,445	665	16,044
Depreciation charged in the year	3,919	5,657	4,238	655	14,469
At 31 March 2022	6,883	11,627	10,683	1,320	30,513
Carrying amount					
At 31 March 2022	189,044	32,057	24,017	12,445	257,563
At 31 March 2021	145,243	33,830	25,551	12,643	217,267

11 Loans and overdrafts

	2022	2021
	£	£
Bank overdrafts	450	-
Bank loans	24,319	18,750
	24,769	18,750
Payable within one year	4,443	-
Payable after one year	20,326	18,750

12 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Bank loans and overdrafts	11	4,443	-
Trade creditors		4,148	65,521
Other creditors		7,580	1,500
		16,171	67,021

MANSTON HISTORY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	11	20,326	18,750

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

MANSTON HISTORY MUSEUM

England & Wales - Charity number 1179982

Accounts

COMPANY REGISTRATION NUMBER: 11273253

CHARITY REGISTRATION NUMBER: 1179982

Manston History Museum
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

LEVICKS
Chartered accountants
3 Lloyd Road
BROADSTAIRS
Kent
CT10 1HY

Manston History Museum
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

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Independent examiner's report to the trustees	3
Statement of financial activities (including income and expenditure account)	4
Statement of financial position	5
Notes to the financial statements	6

Manston History Museum

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Manston History Museum

Charity registration number 1179982

Company registration number 11273253

Principal office Manston History Museum
Manston Road
Ramsgate
Kent, UK
CT12 5DF

Registered office 3 Lloyd Road
Broadstairs
Kent
CT10 1HY
UK

The trustees

T Brooks	
M Chambers	(Resigned 25 September 2021)
D Cockle	(Resigned 19 June 2020)
S Edwards	(Resigned 19 June 2020)
D Howlett	
P Steele	(Resigned 12 January 2022)
D Woodland	(Resigned 25 September 2021)
A Cowell	
B Crump	
D Smith	
J Groombridge	(Appointed 14 December 2020)
M Izzard	
T Groombridge	(Appointed 14 December 2020)

Independent examiner Mark Hurdman BA(hons) FCA
3 Lloyd Road
BROADSTAIRS
Kent
CT10 1HY

Structure, governance and management

The charity is structured to enable the museum to borrow, purchase and maintain artifacts from the RAF. At the year end there are 8 trustees who serve the charity to ensure it meets its objectives.

Manston History Museum

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

The charity's objectives are to record the history of RAF Manston and its surrounding satellites at RAF Ash, RAF Sandwich and RAF Dunkirk. This is achieved through increasing its collection of artifacts and through maintenance of existing exhibits, and providing an insight into the history through its museum and events.

The charity trustees confirm due regard has been paid to the public benefit guidance published by the Charity Commission.

Achievements and performance

During the year to 31 March 2020, the Manston History Museum took over the assets of the Royal Air Force Manston History Museum Association, charity number 1075396. The assets transferred to the charity were £83,635. In addition, the exhibits, displays and artifacts were also transferred to the charity and are included at nil value. This happened on 1 July 2019. The charity was dormant prior to that point.

Financial review

During the year, there was a increase in net assets for the charity of over £30,000

Reserves policy

The charity has maintained reserves to ensure that it can continue to achieve its aims and to purchase artifacts and exhibits as they become available. These will vary, and the trustees will regularly review the reserves held.

Plans for future periods

The charity aims to continue expanding its exhibits and to offer cafe facilities to customers in the future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13.6.22 and signed on behalf of the board of trustees by:



D Howlett
Director

M Izzard
Director



Manston History Museum

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Manston History Museum

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Manston History Museum ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

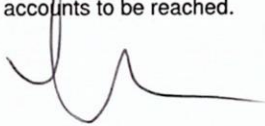
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



20/06/2022

Mark Hurdman BA(hons) FCA
Independent Examiner

3 Lloyd Road
BROADSTAIRS
Kent
CT10 1HY

Manston History Museum**Company Limited by Guarantee****Statement of Financial Activities
(including income and expenditure account)****Year ended 31 March 2021**

	Note	2021		2020
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	89,436	89,436	131,803
Investment income	6	3	3	8
Total income		<u>89,439</u>	<u>89,439</u>	<u>131,811</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	7	1,217	1,217	8,605
Expenditure on charitable activities	8,9	61,300	61,300	12,979
Total expenditure		<u>62,517</u>	<u>62,517</u>	<u>21,584</u>
Net income and net movement in funds		<u>26,922</u>	<u>26,922</u>	<u>110,227</u>
Reconciliation of funds				
Total funds brought forward		110,227	110,227	–
Total funds carried forward		<u>137,149</u>	<u>137,149</u>	<u>110,227</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

Manston History Museum
Company Limited by Guarantee
Statement of Financial Position
31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	217,267	10,969
Current assets			
Cash at bank and in hand		5,653	99,798
Creditors: amounts falling due within one year	15	67,021	540
Net current liabilities		(61,368)	99,258
Total assets less current liabilities		155,899	110,227
Creditors: amounts falling due after more than one year	16	18,750	-
Net assets		137,149	110,227
Funds of the charity			
Unrestricted funds		137,149	110,227
Total charity funds	17	137,149	110,227

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13.6.22 and are signed on behalf of the board by:



D Howlett
Director

M Izzard
Director



The notes on pages 6 to 13 form part of these financial statements.

Manston History Museum
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Lloyd Road, Broadstairs, Kent, CT10 1HY, UK. The trading address is Manston History Museum, Manston Road, Ramsgate, Kent, CT12 5DF, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Manston History Museum

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Manston History Museum

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Donated tangible assets will be recorded at cost price (this will generally be nil if donated). Due to the nature of the items, the charity has taken into consideration that the resource would be unlikely to be measured reliably and the benefits of recognising the tangible asset would outweigh the costs. Therefore, where it is not practicable to estimate the value of the resource with sufficient reliability, the income shall be included in the financial period when the resource is sold. The charity would also aim to pass on the tangible asset to a similar minded charity if it were to dispose of assets. However, the assets that were transferred on 1 July 2019 from the aforementioned Royal Air Force Manston History Museum Association (charity number 1075396) have been included as a tangible asset addition at the Net Book Value that the previous charity recorded them at.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2% straight line
Fixtures and fittings	-	15% reducing balance
Equipment	-	15% reducing balance
Museum artifacts	-	5% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Manston History Museum**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 March 2021**

3. Accounting policies *(continued)***Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. In case of the company winding up, each member has guaranteed £10 towards costs.

Manston History Museum

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations - entrance fee	–	–	25,186	25,186
Donations - shop sales	–	–	12,890	12,890
Donations - donations	64,436	64,436	10,044	10,044
Donations - members fees	–	–	48	48
Donations - other similar charities	–	–	83,635	83,635
Grants				
Grants receivable	25,000	25,000	–	–
	<u>89,436</u>	<u>89,436</u>	<u>131,803</u>	<u>131,803</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	3	3	8	8
	<u>3</u>	<u>3</u>	<u>8</u>	<u>8</u>

7. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Shop costs	1,217	1,217	8,605	8,605
	<u>1,217</u>	<u>1,217</u>	<u>8,605</u>	<u>8,605</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
General running costs	61,300	61,300	12,979	12,979
	<u>61,300</u>	<u>61,300</u>	<u>12,979</u>	<u>12,979</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
General running costs	61,300	61,300	12,979
	<u>61,300</u>	<u>61,300</u>	<u>12,979</u>

Manston History Museum**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 March 2021****10. Net income**

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>14,108</u>	<u>1,936</u>

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>540</u>	<u>540</u>

12. Staff costs

The average head count of employees during the year was 10 (2020: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>10</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	At 1 April 2020	Additions	At 31 March 2021
	£	£	£
Cost			
Land and buildings	–	148,207	148,207
Fixtures and fittings	–	39,800	39,800
Equipment	12,905	19,091	31,996
Museum Artifacts	–	13,308	13,308
	<u>12,905</u>	<u>220,406</u>	<u>233,311</u>

Manston History Museum

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Tangible fixed assets *(continued)*

	At 1 April 2020 £	Charge for the year £	At 31 March 2021 £
Depreciation			
Land and buildings	–	2,964	2,964
Fixtures and fittings	–	5,970	5,970
Equipment	1,936	4,509	6,445
Museum Artifacts	–	665	665
	<u>1,936</u>	<u>14,108</u>	<u>16,044</u>

	At 31 March 2021 £	At 31 March 2020 £
Carrying amount		
Land and buildings	145,243	–
Fixtures and fittings	33,830	–
Equipment	25,551	10,969
Museum Artifacts	<u>12,643</u>	<u>–</u>
	<u>217,267</u>	<u>10,969</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	65,521	–
Other creditors	<u>1,500</u>	<u>540</u>
	<u>67,021</u>	<u>540</u>

16. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	<u>18,750</u>	<u>–</u>

Manston History Museum**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 March 2021****17. Analysis of charitable funds****Unrestricted funds**

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>110,227</u>	<u>89,439</u>	<u>(62,517)</u>	<u>137,149</u>

	At 1 April 2019	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>—</u>	<u>131,811</u>	<u>(21,584)</u>	<u>110,227</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>137,149</u>	<u>137,149</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	<u>110,227</u>	<u>110,227</u>

19. Related parties

There were no related party transactions during the year.