

HAMMERSMITH & FULHAM YOUTH ZONE

England & Wales · Charity number 1179981

Details

Status Registered

Legal form Charitable company

Company number [10381611](#)

Registered 2018-09-19

Register [View on the Charity Commission register](#)

Contact

Address West Youth Zone
2 Edcity Walk
Edcity
London
W12 7TF

Phone 01204362128

Email enquiries@westyouthzone.org

Website <https://westyouthzone.org/>

Activities

Objects: TO HELP AND EDUCATE CHILDREN AND YOUNG PEOPLE RESIDENT IN THE LONDON BOROUGH OF HAMMERSMITH & FULHAM AND SURROUNDING AREAS THROUGH THEIR LEISURE TIME ACTIVITIES BY PROMOTING THEIR FULL PHYSICAL AND SPIRITUAL POTENTIAL IN ORDER THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY IMPROVE.

Activities: Hammersmith & Fulham Youth Zone exists to help and educate young people resident in the London Borough of Hammersmith & Fulham and surrounding areas. Providing an inspiring environment and positive activities to spend their leisure time and by promoting their full potential in order that they may grow to maturity as individuals and members of society, and that their conditions in life may improve.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People

Geography

- Hammersmith And Fulham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£10,380,415	£2,103,432	£14,752,459	86
2024-03-31	£1,084,802	£425,954	£6,475,476	15
2023-03-31	£4,209,036	£8,873	£5,816,628	0
2022-03-31	£1,291,926	£7,751	£1,616,465	0
2021-03-31	£125,137	£1,578	-	-

Trustees

Name	Role	Appointed
Mihir Amit Warty	Chair	2025-11-20
Charmian Averty		2023-09-29
Ian Eugene Romer Wason		2022-06-21
Nicole Trehy		2022-10-06
Philip John Marsh		2025-03-17
Robert Alan Devey		2019-10-08
Robert Lee Lehmann		2023-09-29
Victoria Che-Vi Jerome		2021-05-12
Yixuan Yang		2025-01-29

HAMMERSMITH & FULHAM YOUTH ZONE

England & Wales - Charity number 1179981

Accounts

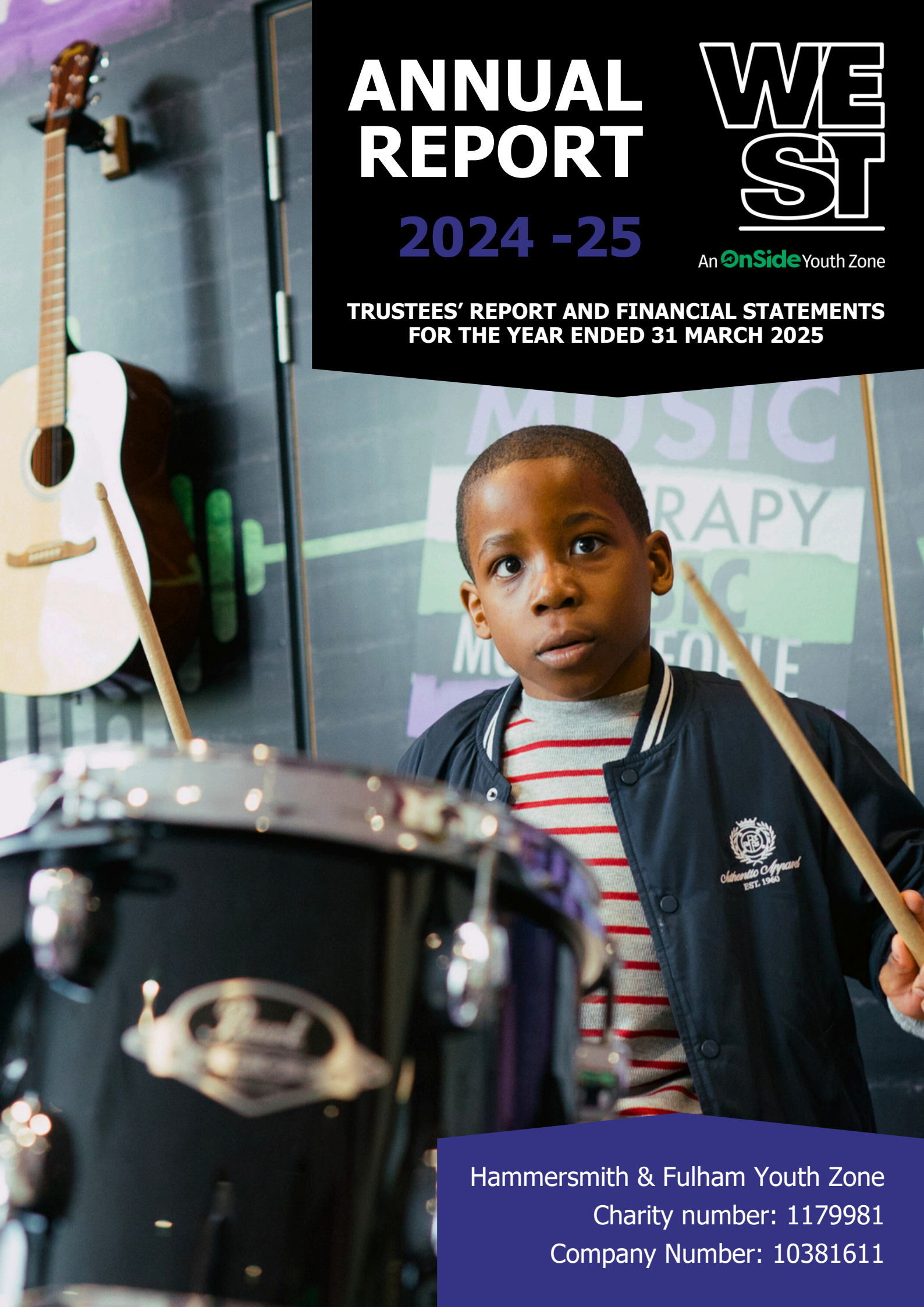
ANNUAL REPORT

2024 -25

WE
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An **OnSide** Youth Zone

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



Hammersmith & Fulham Youth Zone

Charity number: 1179981

Company Number: 10381611

HAMMERSMITH & FULHAM YOUTH ZONE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES

M Davies (chair)
J Masraff (resigned 17/04/2025)
R Devey
B Tatham (resigned 13/11/2024)
V Jerome
I Wason
N Trehy
L Hewitson
R Lehmann
C Averty
J Chigwende (resigned 04/05/2025)
Y Yang (appointed 29/01/2025)
P Marsh

COMPANY Registered NUMBER

10381611

CHARITY Registered NUMBER

1179981

REGISTERED OFFICE

2 EdCity Walk
London
W12 7TF

TRADING NAME

WEST - 'Where Everyone Sticks Together'

WEBSITE

<https://westyouthzone.org>

CHIEF EXECUTIVE OFFICER

Elanor Gunn

KEY MANAGEMENT PERSONNEL

E Gunn	Chief Executive Officer
T Cohen	Head of Fundraising and Communications (until 20 January 2025)
L Tambyraja	Head of Fundraising and Communications (from 22 April 2025)
R Britton	Head of Youth Work
D Akinfolarin	Head of HR and Operations

AUDITOR

Xeinadin Audit Limited, 5 Robin Hood Lane, Sutton SM1 2SW

BANKERS

Handelsbanken, Ground Floor, 3-5 Eastern Road, Romford, RM1 3NH

SOLICITORS

Teacher Stern, 37-41 Bedford Row, London, WC1R 4JH

LETTER FROM OUR CHAIR

MARK DAVIES

It is my great pleasure to introduce our 2024/25 Impact Report.

Looking back, it's remarkable to think that just over a year ago WEST Youth Zone was still preparing to open its doors. Now, it is hard imagining West London without it. Having been involved since the earliest days, when Hammersmith & Fulham Youth Zone was little more than an empty patch of land and an ambitious idea, I have witnessed this **extraordinary vision evolve into a thriving reality**. Serving as Chair since 2018 has allowed me to see, first-hand, how WEST has become a constant source of pride and inspiration: **a place where extraordinary potential and possibility walk through the doors each day** in the form of our members.

Since opening on 21st April 2024, WEST has welcomed over **3,000 young people**. While they may come for the football or the climbing wall, the kitchen or the dance studio – they stay for the relationships, the belief, and the belonging.

And yet, as proud as I am of what we've built, I'm equally aware the need for spaces like WEST has never been greater. Today's young people are facing an increasingly uncertain world, marked by alarming climate

change, global political instability, and rapid technological advancement. The impact of the pandemic continues to reverberate, and **the number of children living in destitution has tripled since 2017**.

In Hammersmith & Fulham alone, 1 in 3 children live in income-deprived households, and in some wards, that number is even higher.

School absence is rising, with nearly **a quarter of secondary pupils persistently absent with limited access to alternative learning environments**. Many families are priced out of activities like sports clubs or music lessons, and some young people are isolated without the means to socialise in the same way as their peers.

Behind closed doors, the effects of such challenges manifest in even more urgent ways: loneliness, anxiety, a lack of trusting adult relationships, and in some cases unsafe environments. **We are seeing a national youth mental health crisis unfold**. The demand for safe, purposeful spaces has never been clearer. Spaces that don't just welcome young people, but actively centre around them. That provide the structure and consistency so many are missing, and prioritise both wellbeing and personal

development by design, not chance or luck. This is particularly vital in a context where youth work has been steadily deprioritised over the last decade.

This is why WEST matters. **A young person can come here, enjoy a hot meal, meet a mentor, take part in over 20 activities per visit, and find friendship.** In a time marked by significant instability and uncertainty, **WEST remains a dependable force in their lives**, offering them dedicated support during evenings, weekends and school holidays – **7 days a week**. It is a place where they can simply be young people again. **Hundreds of young people have come over 50 times in our first year alone.**

Beyond WEST's phenomenal building, everything we do is **powered by the foundational partnerships** we have built with young people themselves, passionate staff and committed volunteers. Alongside a growing family of funders, creatives, local leaders and philanthropists.

WEST is a community effort in the truest sense, and the feedback is a strong and moving reflection of this:

I've been at WEST since the beginning, and the most amazing thing about WEST [are] the connections and friends I've made.
- WEST Member

Reflecting further on this journey so far, I want to express **heartfelt gratitude to our Founder Patrons** for their long-term commitment to local young people, and to

our **Capital Funders for believing** in this vision from its earliest days. We remain indebted to you all for your unwavering belief and support. It has allowed us to **meet our year-end fundraising targets and remain in a healthy financial position**, enabling our team to plan ambitiously for the future.

With my time as Chair coming to an end, I leave with an **overwhelming sense of pride and hope**. WEST has been one of the most meaningful projects I've ever had the privilege to be part of, and it has reaffirmed my belief in **youth work as a force for empowerment and social change**. It has also been a joy to welcome a new generation of youth workers into this field, supported throughout by the OnSide network, whose guidance and expertise have been invaluable during our founding year and beyond.

After 8 Years in this role, summing up the impact WEST Youth Zone has had on me and the part I've played in its story is something words struggle to do justice. **My thanks go to all the funders, partners, staff, volunteers, community, families and of course members** who have shaped WEST into what it is today. And as it enters this next chapter, my hope is simple: that **WEST continues to grow and remind us all of what's possible when we believe in young people.**



Mark Davies, Chair of WEST Youth Zone
Date: 18th September 2025

DECLARATION

The Trustees, who are also Directors of the company, present their Directors' report for the purposes of section 417 of the Companies Act 2006 and Trustees' Annual Report for the purposes of section 162 of the Charities Act 2011 together with the Financial Statements of the Charity for the year ending 31 March 2025. Hammersmith & Fulham Youth Zone was incorporated on 17 September 2016 (Company registration number: 10381611) as a company limited by guarantee and registered as a Charity on 19 September 2018 (Charity registration number: 1179981).

OBJECTIVES AND ACTIVITIES

WEST Youth Zone, named Where Everyone Sticks Together by local young people, opened in April 2024 - the newest Youth Zone in the OnSide network. The Youth Zone was founded to meet our charitable objective:

- To help and educate children and young people resident in the London borough of Hammersmith & Fulham and surrounding areas through their leisure time activities, by promoting their full physical and spiritual potential in order that they may grow to full maturity as individuals and members of society, and that their conditions of life may improve.

OUR VISION

WEST will embody its name "**Where Everyone Sticks Together**" by becoming a place which all young people in our community feel ownership of, an aspirational space where they can experience enriching physical, creative and social activities - delivered by youth workers who believe in their potential.

OUR MISSION

We will provide young people with:

- **Somewhere to go:** A Youth Zone with excellent facilities, which is open 7 days a week, when schools are closed, 52 weeks a year, with membership accessible to every young person.
- **Something to do:** A full range of 20+ activities per night with something to suit every young person, which is kept fresh by creative planning and responsiveness to the feedback from young people.
- **Someone to talk to:** An inspiring and committed team of youth workers, well trained and supported by a core team, who can be both positive role models and a listening ear to young people.

OUR VALUES

We are committed to the values shared across the OnSide network of:

- **Young People First:** young people are at the heart of everything we do, inspiring and challenging us to deliver services that exceed their needs and challenge them to be the best they can be.
- **Excellence:** we encourage ourselves and each other to be the best we can be through continuous learning and improvement, and a focus on finding solutions.
- **Respect:** we act with honesty and integrity, celebrating diversity across the whole organisation and caring about each other, our young people and the Youth Zone environment.
- **Collaboration:** we will create and nurture strong, creative partnerships, working together to achieve better results and outcomes for young people.
- **Ambition:** we are passionate and driven in taking on new challenges, embracing new ideas, and exceeding our ambitions for young people, the Youth Zones and our local communities.

PUBLIC BENEFIT

All the activities of the Charity (as summarised below) were undertaken to further its charitable purposes for public benefit. The provision of a high-quality facility for young people responds to a clear, ongoing demand from young people, parents and wider communities for more and better affordable places for young people to go. The Trustees of Hammersmith & Fulham Youth Zone believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

VOLUNTEERS' CONTRIBUTION

Throughout the year all members of the Board of Trustees made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning and fundraising. Such contributions were, on average, equivalent to one full day each calendar month. In addition, WEST had 20+ regular volunteers who supported our delivery on a weekly basis. We are very grateful to everyone who offers their time freely to help make WEST Youth Zone a success. During the year we hosted 3 bespoke takeover days by our founder patrons, with over 85 company employees giving their time to these special events.

OUR MEMBERS

ACHIEVEMENTS AND PERFORMANCE

WEST is an open-access youth provision for all young people across West London aged 8 up to 19 (25 for additional needs). Our location in the North of Hammersmith and Fulham means we are easily accessible to some of the most deprived wards in London.

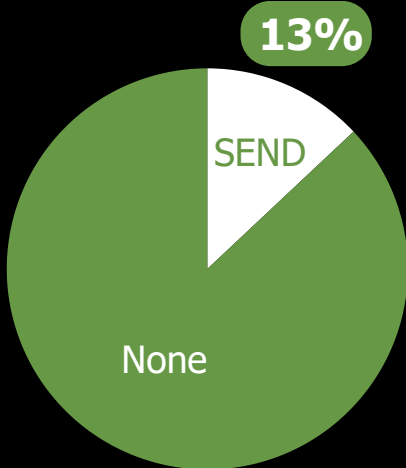
1 in 3 young people are growing up in poverty in Hammersmith and Fulham, and there are particularly high rates of school absenteeism in both H&F and neighbouring RBKC.

The most recent Hammersmith and Fulham Giving report on the needs of the borough identified that before WEST opened, young people across H&F felt there was a lack of safe and engaging spaces for them, increasing 'their risk of isolation, disengagement, and in some cases, exposure to unsafe environments'. WEST is trying to reach those young people and provide the support they need. In our first year, we have successfully reached 3,000 young people who have signed up as members and attended the Youth Zone.

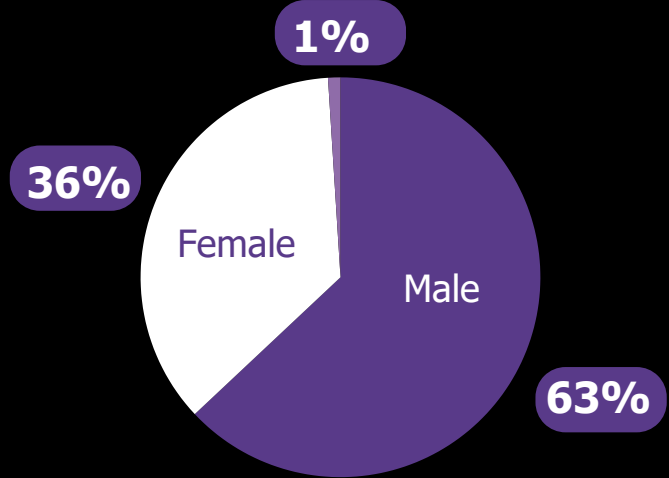


Membership to the youth zone costs young people £5 each year, with 50p entry to each session. Our membership spans across 147 wards from West London Boroughs, demonstrating the need for youth provisions in the area. It is comprised of:

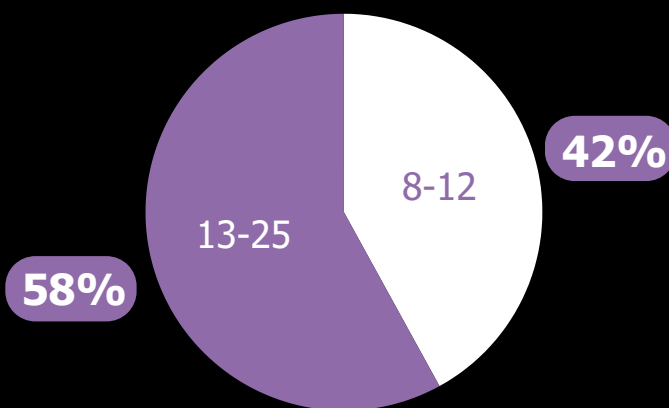
Members with SEND



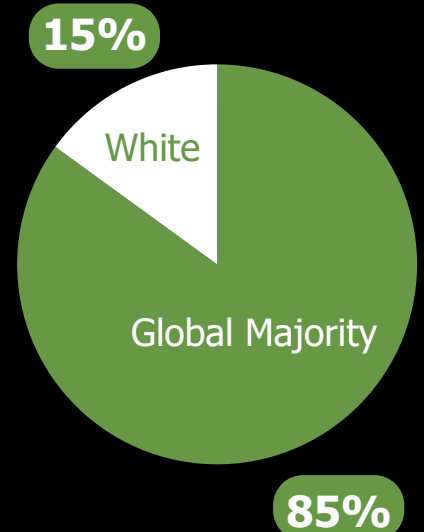
Gender



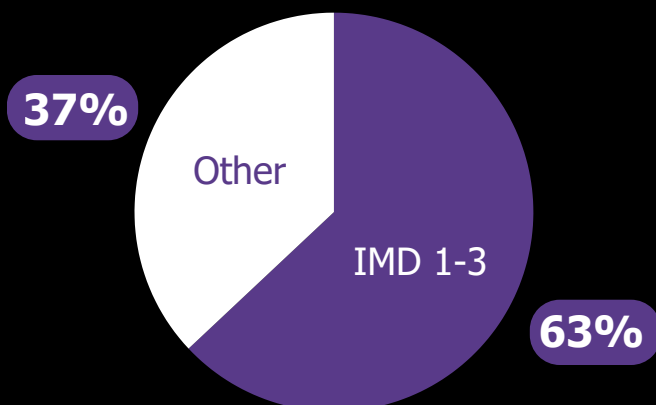
Age



Ethnicity



Indices of multiple deprivation



“Here at WEST, it feels safe and there’s freedom to do what you want. It’s good to be doing something positive, active and fun and not just be on screens at home.”
-Ali, Young Leader

OUR DELIVERY

WEST Youth Zone is a universal youth work provision, meaning it's available to all young people who want to access our services. We are providing somewhere safe to go, something engaging to do, someone trusted to speak to. This combination is creating a supportive environment for young people to play, discover new things, develop their skills and improve their overall wellbeing.

WEST is open 7 days a week, offering 9 weekly sessions, 52 weeks a year. Our sessions are staffed by skilled and dedicated youth workers who truly believe in young people – helping them see what they can achieve, and giving them the skills, confidence and ambition to go for it. We offer separate sessions for Juniors (8-12), Seniors (13-19), Beyond (additional needs) and Just 4 Girls (J4G). Altogether, across all of our sessions, we have recorded 35,000 visits this year.

Our Beyond session provides much needed inclusive and adaptive sessions to young people with additional needs spanning from learning difficulties to more complex needs. It is the only session that parents and carers can join their young people on, however they are encouraged to take the time back so that they can re-charge as well.

**“ WEST Youth Zone is a great respite for disabled families. It gives an opportunity for growth, social interaction and developing new interests
- Beyond Member Parent ”**

The J4G session is unique to WEST Youth Zone across the OnSide network, and emerged as a need for our local community during the pre-opening consultation process. We heard the craving for a space dedicated exclusive to young girls so they could build their confidence and creativity and experience a supportive environment with their peers, and so our Sunday J4G session was created.

A key focus for us in Year 1 was recruiting the right staff for our new, purpose-built youth zone. To date, we have a workforce of 88 staff, of which 20 are core team and 68 are sessional youth workers. In just 1 year, we have delivered 42,000 hours of youth work across our team, ensuring we have become a consistent and reliable presence for the community we serve and have become a part of. The Youth Zone has had its doors open for 2,391 hours – which equates to over 100 consecutive days!

All our regular sessions have been supplemented by Holiday Club, which has run for 55 days, and a huge range of trips, special events and opportunities for our young people. These have ranged from trips to Kew Gardens, JD Sports Headquarters, workshop sessions on knife-crime awareness, football tournaments, all the way to Glow and Grow, our make-up artistry course for young girls at risk of grooming and exploitation.

Another key element of our delivery is providing £1 or free hot meals on every single session for our young people. We know the importance of healthy, nutritious food in young people's development, and with foodbank usage in the borough up 300% since Covid, providing affordable and nutritious meals is a priority for us. We served 4,287 meals free of cost and 13,966 £1 meals over the course of the year.

**“ There are so many activities here! It's amazing to keep my son entertained... and get him off the streets.”
- Junior club member parent ”**

**“Youth work
helped change my
life, now I get to
give that back”**

Harry Wills, Junior and Holiday Club Manager at WEST Youth Zone

Harry knows how important youth clubs and youth workers can be because they gave him the support he needed when growing up in Hammersmith & Fulham. Now 32, Harry is a manager at WEST and impacts members' lives on a weekly basis.

Growing up in Shepherds Bush, Harry says the area shaped him for better and for worse.

“Shepherds Bush is my favourite place in the world. Just like WEST, people stick together. But, I also got caught up in things I shouldn't have. I was excluded from school, hung out on the streets, and even ended up in a pupil referral unit. There were a lot of gang activity around, and I sort of fell into it. I was in a foster placement that was far away from my PRU, so when I got back into mainstream education in my area, far away from all that, it gave me space to reset. I knew I didn't want that life for myself.”

A turning point came during the summer between Year 9 and Year 10, when Harry started attending a local youth club.



“That place meant everything. We played games, learnt graffiti art, went go-karting and paint-balling with other youth clubs. There was this one youth worker, Jo, who just got me. We connected over football and rap music. She was someone I could talk to and trust, a really positive person in my life.”

Years later, at age 23, a suggestion from his social worker changed Harry’s path.

“She told me about a youth work apprenticeship. It just made sense to me. So, I went for it, and from day one it just clicked. I love building young people’s confidence, helping them find out who they want to be. There’s nothing more rewarding.”

When Harry saw WEST Youth Zone being built, he knew he had to be part of it.

“I was playing football across the street and saw this huge building going up. I thought, ‘That can’t be a youth club... that’s massive!’ I needed to get in on it. I had moved away from youth work at the time as there weren’t any full-time positions going in the area, probably because a lot of youth clubs were closing down. I joined WEST in December 2023 as Inclusion Coordinator, and honestly, our opening day was one of the best days I’ve ever had at work. It was a huge party!”

Now, after being promoted to Junior and Holiday Club Manager, Harry’s focus is on growth and impact for those clubs.

“We had 619 attendances over two weeks during Easter Holiday Club this year! It’s not just the number, it’s the fact that young people keep coming back. They feel safe here. They want to be here. That’s what matters. I feel so proud of my team that we can provide a service like this.”

Looking ahead, Harry is clear on his mission.

“I want to keep making our Junior Club stronger and continue giving them the kind of space that I needed when I was their age. Youth work helped change my life, now I get to give that back.”

**WE
ST**

An **OnSide** Youth Zone

**Where
Everyone
Sticks
Together**



Macy's Story

Finding Her Voice at WEST

Macy first walked into WEST at the start of our journey, unsure of what to expect. With no friends to join her and nerves running high, she thought she'd give the Youth Zone a go after a family recommendation. What she found was a creative community of young people and Youth Workers who helped her discover her voice, her confidence, and direction for her future.

Discovering WEST

"My nan worked next door at the school, and she told me about WEST... as it was close to me, I thought I'd try it out. I was just expecting sports and stuff, but when I came in, there was so much here. I went into the music room, I was really surprised."

Macy first came to WEST Youth Zone out of curiosity. What began as a casual visit quickly turned into an important part of her life.

Overcoming Nerves

"I was really nervous, I didn't have any friends to really go with. I was just wandering around... then I met a Youth Worker and we talked about my talent in music and how I want to learn bass guitar. Even that small chat made me feel more comfortable. I was so nervous before that, but now when I come in, everyone knows me."

Macy had to push past initial fears about fitting in. Her first conversations and early music sessions gave her the confidence to keep returning and improving her music and social skills.

Where
Everyone
Sticks
Together



Creative Expression

"Being a singer, the music at WEST is great. You find loads of people with different talents like drummers or guitarists and other singers. And you can explore ideas with the youth workers and explain what you like and don't like. You can even work together with other members on a project. Outside of WEST now, we have made a music group and we're all planning on just writing stuff together in the summer."

At WEST, Macy found a safe space to express emotions and ideas creatively through lyrics and performance. She made friends with similar interests, that she wouldn't have met anywhere else. They now meet outside of WEST.

"I love art here, especially because of Brian – the youth worker. He lets everybody do their own thing, but he brings everybody together in a way. You can do what you like, but everyone is part of the conversation."

Whether through art or making music, Macy values the freedom to explore. The support and structure are there, but the outputs are truly hers.

The Future

"I thought I'd be stuck doing English or something I didn't want to do. It was a big worry for me. But having this place, I get to talk to other people who have had other jobs, I've even considered youth work. The Youth Zone allows you learn how life works in a different and additional way to school – I think that's such a great thing!"

"I'm trying to make my own path, I know I want to do something creative – something that connects people, like beauty, music, maybe media. I want it to include people, or even food, something that brings people together."

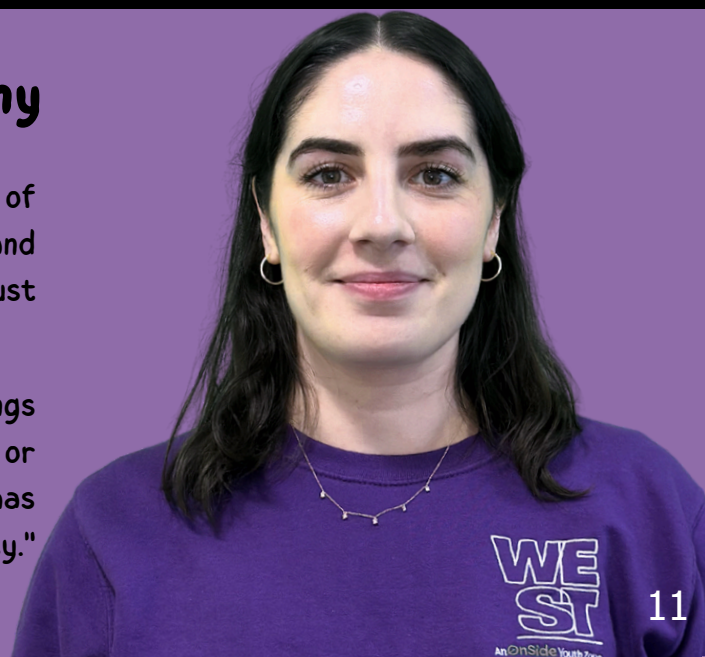
"I've done stuff I didn't think I would – workshops, performances, even recorded music. I'm doing a placement at The Old Vic and I'm going to join Rhythm Studios for a Musical Theatre course. That's something I never thought I'd be doing."

Macy's vision for her future has expanded since being a member. She's actively exploring and pursuing her passions and taking real steps toward a creative, collaborative career.

Youth Worker's Response - Bethany

"Watching Macy grow has been one of the highlights of working at WEST. She's developed so much confidence and found ways to express herself that really resonate - not just with staff, but with her peers too."

"She takes up opportunities, even when she has other things going on in her life. Whether it's performing at events or joining workshops, she's pushing herself. Her creative side has really flourished, and we're proud to be a part of her journey."



LOOKING AHEAD

Looking ahead to 25/26, this will be a year of consolidation and enhancement at WEST, with our **key priority being the recruitment and retention of young people** to ensure that as many members as possible are benefitting from our delivery in the most meaningful way possible.

With that in mind we have identified some key areas of focus for the coming year:

- **Enhancing our delivery programme**

Our 'Try, Train and Team' model for activities ensures there is a mix of entry-level fun and more focussed learning and development happening at WEST. Having offered a huge range of 'Try' activities in our opening year, we aim to reach a 50:30:20 split, guaranteeing that young people have opportunities to develop as well as experiencing new things. Additional full-time youth work roles offer new programmes, improve quality, and put us out in the community more developing partnerships. For example, our Employability Coordinator will support young people to engage in positive pathways beyond the Youth Zone, and our Female Engagement Coordinator will take on leadership of our Just4Girls session, focussing on increasing engagement from girls aged 13+ who are currently under-represented in our membership.

- **Up-skilling and retaining our team**

We will continue to invest in the training and support offered to our staff and volunteers. This ranges from accessing Level 2 Youth Work qualifications for our sessional team to supporting key members of staff with individual training or mentoring programmes. We enhance good practice with specialist youth work training (for example around safeguarding themes or specific additional needs) and team training in the delivery areas to enhance the offer as outlined above.

These priorities will be supported by a robust programme of fundraising, continuing our focus on our multi-year Patron model to ensure the delivery team are able to plan long term and have the resource they require to respond to the needs of our members.



TRY



TRAIN



TEAM

FINANCIAL REVIEW

A summary of the results for the year is shown below:

Income*	£10,380,415
Expenditure	£2,103,432
Net income	£8,276,983

*Of our total income, £8,493,478 relate to capital in-kind grants, specifically for the WEST Youth Zone facility, part of the EdCity development.

RESERVES POLICY

The Trustees have prepared projections of the operating costs of the Youth Zone. The Board of Trustees of Hammersmith & Fulham Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds. To ensure a prudent level of financial resilience in an uncertain economic climate the Trustees have determined that unrestricted reserves should be maintained to cover 6-12 months of running costs. The Trustees recognise the scale of the capital of the Youth Zone, and the charity's intention is to continue providing high-quality facilities for the long term.

With this in mind, the Trustees have designated £500,000 of the reserves as a Major Repairs and Renewals Fund and it is anticipated that some of this will be needed after 8-10 years of operation. Additionally, £50,000 has also been designated for IT and AV and it is anticipated that this may need renewing within 4 years. The Trustees manage Hammersmith & Fulham Youth Zones' finances so that an adequate level of reserves can be maintained in compliance with the reserves policy and will review the policy regularly as needed.

At 31 March 2025, the charity had total funds of £14,752,459 (2024: £6,475,476), of which £2,528,909 were unrestricted (2024: £2,449,779) and £12,223,550 were restricted, primarily capital (2024: £4,025,697).

INVESTMENT ACTIVITIES

Under the memorandum and articles of association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not currently hold any investments other than cash on deposit with Svenska Handelsbanken.

FUNDRAISING DISCLOSURES

Our approach to fundraising is focused on engaging and interacting with philanthropic individual and corporate supporters who are passionate about supporting WEST Youth Zone. Our Founder Patron campaign continued throughout 2024/25 which generates revenue pledges for WEST Youth Zone to fund the first three to four years of operation. The Founder Patron campaign seeks unrestricted gifts of £25,000 per annum (or higher) for four years towards the revenue costs of WEST Youth Zone (some of which may also be directed towards the Youth Zone's reserves). WEST also seeks Cornerstone Patron commitments (£100,000 per annum for four years) from those with a higher capacity.

These are largely raised through one-to-one meetings, including a tour of the facility for prospective donors. On occasion, WEST holds events to bring together groups of donors/prospective donors before following up with one-to-one meetings. WEST does not directly contact the public to take part in

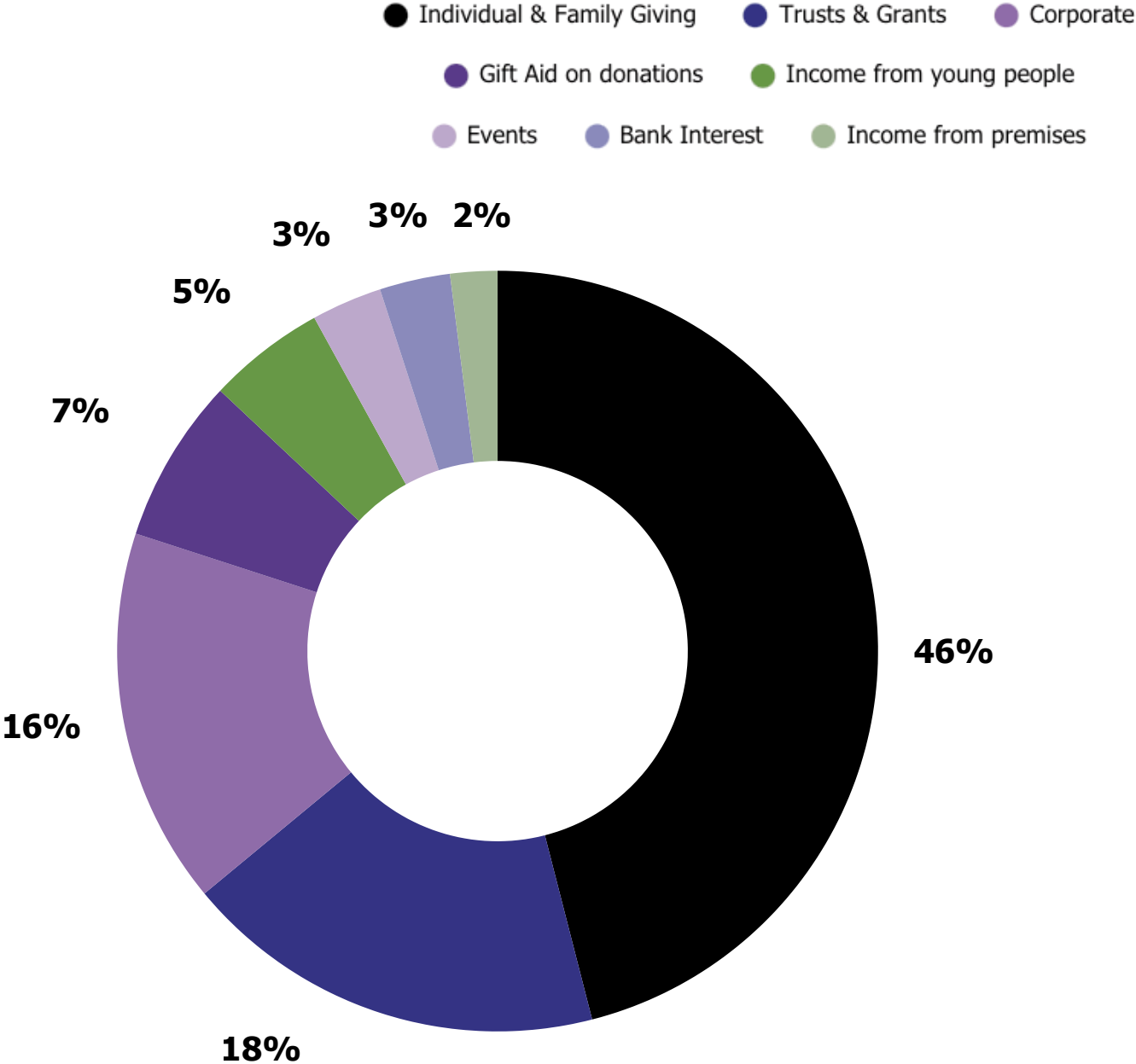
fundraising, but some key stakeholders (e.g. Trustees) may undertake their own challenges to raise money for the Youth Zone. The Charity follows the core principles of the Fundraising Regulator's Code of Practice. We do not employ third parties to undertake fundraising and WEST does not operate mass fundraising campaigns, cold calling, or street collections. WEST has received zero complaints about the Charity's fundraising work.

THANK YOU TO OUR FUNDERS

We are hugely grateful to everyone that supported WEST during our first operational year. 49 individual patrons, corporate partners, trusts and foundations supported our work during 2024-2025, contributing to a total investment of nearly £1.8 million in our work with young people, with 64% of income coming from our Cornerstone & Founder Patrons.

In September, WEST Youth Zone hosted our first Founder Patron Dinner, a remarkable evening celebrating the dedication of our supporters, staff and volunteers to empower young people in the local community. The event brought together funders, supporters, and talented youth, held alongside a celebratory disco for senior members making it an evening to remember.

% BREAKDOWN OF INCOME CONTRIBUTIONS (EXCLUDING IN-KIND DONATIONS):



STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

Hammersmith & Fulham Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 2006, registration number 10381611. The company is governed by its Memorandum and Articles of Association dated 17 September 2016. Management of the company's affairs is vested in the co-Directors. It is a Charity registered with the Charity Commission on 19 September 2018.

In the event of a winding-up, the present members and those who have ceased to be a member within one year of such an event have guaranteed the liabilities of the company to the sum not exceeding ten pounds each.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Trustees, who are also the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mark Davies	(Chair)	Rob Lehmann	
Victoria Jerome		Charmian Averty	
Jamie Masraff	(resigned 17/03/2025)	Yixuan Yang	(appointed 29/01/2025)
Rob Devey		Philip Marsh	(appointed 17/03/2025)
Nicole Trehy		Ben Tatham	(resigned 13/11/2024)
Ian Wason		Jenny Chigwende	(resigned 04/04/2025)
Louise Hewitson			

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to their appointment.

Trustees are trained in safeguarding and are invited to relevant development and learning opportunities such as OnSide's national youth work conference. OnSide also provide a trustee handbook and induction sessions for new Youth Zone Trustees in the network.

The Memorandum and Articles of Association states that the number of members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors must retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek re-appointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors. Full details of the rules are contained in the company's Memorandum and Articles of Association, dated on incorporation on 17 September 2016, which may be inspected at the Hammersmith & Fulham Youth Zone registered office.

PAY POLICY

- The Directors, who are the charity's Trustees, and the senior management team who are the key management personnel, are in charge of directing and controlling, running and operating the charity 15

on a day-to-day basis. All Directors give their time freely and no Directors received remuneration in the year.

- The pay of the full staff team is reviewed annually. Staff paid hourly (mostly youth workers, but also cleaning and some reception, facilities and catering staff) are paid the London Living Wage. It is the aim of WEST that salaried staff receive an annual pay rise to take account of cost of living increases as long as the financial health of the organisation allows it. This was awarded in September 2024 at a flat rate of £2000 per staff member, meaning a greater percentage increase for those on lower salaries. Other pay increases can take place for changes of role or responsibilities. The Directors benchmark salaries against other similar charities in the voluntary sector as well as across all the Youth Zone network. Cost of living increases, and any change in the CEO's salary, are approved by the Trustees. Any changes to another individual's role or salary beyond £5000, are approved by the Finance Committee.

ORGANISATIONAL STRUCTURE

Hammersmith & Fulham Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Hammersmith & Fulham Youth Zone and for ensuring that the Charity satisfies its legal and contractual obligations. Trustees meet approximately every three months. Since opening the Trustees have delegated day-to-day management to the Youth Zone's Chief Executive and their senior management team, according to an agreed delegated authority framework.

Decisions are determined by consensus, or – where a vote is needed – by a simple majority of votes. In the case of an equality of votes the Chairman of the meeting has the casting vote.

RISK MANAGEMENT

The Trustees have considered the major risks to which the charity is exposed. The organisational risk register is fully updated for each board meeting, with any movement and the top risks highlighted to Trustees along with mitigations. The full risk register is reviewed by Trustees every 6 months. Day-to-day risk management is delegated to the Chief Executive and senior leadership team, and the Trustees are satisfied that risks are being anticipated and mitigated appropriately. Key potential identified risks over the financial year and their ongoing mitigations are:

- **Significant Safeguarding Incident with reputation risk**

This is the most critical risk for any organisation working with young people. Mitigations in place: WEST has a safeguarding Trustee portfolio holder instils a robust culture of safeguarding awareness and checks at all levels. It does this through mandatory training and DBS checks for all staff and volunteers including Trustees, and a clear safeguarding escalation procedure which is recorded thoroughly. Regular refreshers also take place and safeguarding risks are discussed at the Senior Leadership and Delivery Managers team meetings. WEST is part of key local networks for safeguarding and can access support and advice as needed, with additional training being provided in relevant specialist areas.

- **Reach**

The risk that the numbers of young people engaging with West might be too low or might fall, or that the geographical/demographic mix of our young people might start to become not reflective of the population we serve. WEST is ambitious in the number of young people we seek to serve and a focus on this will remain a key priority after a successful opening year, against a national backdrop of isolation among young people. Mitigations in place: The only demographic which is currently under-represented in our attendance is girls aged 13+ so a Female Engagement Coordinator has been recruited who will focus on this area and the Just4Girls programme. An Employability Coordinator has also been recruited to ensure that there are meaningful long-term opportunities to continue to retain and support our older young people as they transition to independence.

- **Failure to recruit, retain and develop high quality staff in key positions.**

This is a key challenge for many youth organisations, which many experienced staff having left the sector entirely over the last 15 years. Mitigations in place: West's recruitment strategy is dynamic, targeted and robust with ongoing assessments of salaries and benchmarking against other similar or local jobs to maintain competitiveness as much as possible. The Board supports staffing initiatives when needed and staff development / culture is focused on at the highest level within WEST. This remains a priority area for investment and focus. WEST offers in-house training but also ample external opportunities, for example through OnSide's Talent Academy or London Youth.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Hammersmith & Fulham Youth Zone for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the Directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

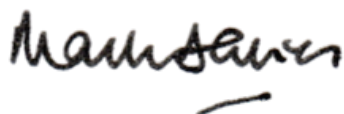
The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

The Trustees' Report was prepared in accordance with the special provisions relating to small companies. The Trustees report was approved and was signed on behalf of the Trustees by:



M.Davies, Chair: Company Director and Trustee

18th September 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HAMMERSMITH & FULHAM YOUTH ZONE

OPINION

We have audited the financial statements of Hammersmith & Fulham Youth Zone (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, including the Trustees' report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included with the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees' (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to company and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS CONT.

We considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and Charities Act 2011.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to the recognition of income and expenditure on fixed assets.

In response to the risks identified we designed procedures which included, but were not limited to reviewing Trustees meeting minutes, examining the donation records, and examining the lease agreement and expenditure invoices for the development.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Newton FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited, Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 19th September 2025

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from							
Donations and legacies	2	1,609,253	8,591,748	10,201,001	739,041	295,000	1,034,041
Charitable activities	3	126,140	-	126,140	2,693	-	2,693
Investments	4	51,606	1,182	52,788	42,987	5,081	48,068
Other Income		486	-	486	-	-	-
Total income		<u>1,787,485</u>	<u>8,592,930</u>	<u>10,380,415</u>	<u>784,721</u>	<u>300,081</u>	<u>1,084,802</u>
Expenditure on							
Raising funds		15,972	-	15,972	6,027	-	6,027
Charitable activities	5	1,720,320	367,140	2,087,460	319,927	100,000	419,927
Total expenditure		<u>1,736,292</u>	<u>367,140</u>	<u>2,103,432</u>	<u>325,954</u>	<u>100,000</u>	<u>425,954</u>
Net income		51,193	8,225,790	8,276,983	458,767	200,081	658,848
Transfers between funds		27,937	(27,937)	-	-	-	-
Net movement in funds		79,130	8,197,853	8,276,983	458,767	200,081	658,848
Reconciliation of funds							
Total funds brought forward		2,449,779	4,025,697	6,475,476	1,991,012	3,825,616	5,816,628
Total funds carried forward		<u>2,528,909</u>	<u>12,223,550</u>	<u>14,752,459</u>	<u>2,449,779</u>	<u>4,025,697</u>	<u>6,475,476</u>

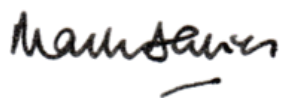
All of the above results are derived from continuing activities and include all gains and losses recognised in the year. The notes of pages 23-29 to form part of these financial statements.

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	7		12,098,764		3,901,224
Current assets					
Debtors	8	256,598		132,361	
Cash at bank and in hand		2,744,084		2,767,670	
		<u>3,000,682</u>		<u>2,900,031</u>	
Creditors: Amounts falling due within one year	9	(346,987)		(325,779)	
Net current assets			<u>2,653,695</u>		<u>2,574,252</u>
Net assets	12		<u>14,752,459</u>		<u>6,475,476</u>
Funds					
Unrestricted Funds	11		2,528,909		2,449,779
Restricted Funds	11		12,223,550		4,025,697
Total funds			<u>14,752,459</u>		<u>6,475,476</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

These financial statements were approved by the board of Trustees and authorised for issue on and are signed on behalf of the board by:



M Davies
Chair of Trustees

Company registered number: 10381611

The notes on pages 23 -29 form part of these financial statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	2025		2024	
	£	£	£	£
Cash flows from operating activities				
Cash (used in)/generated from operations (i)		(13,188)		963,542
Investing activities				
Purchase of tangible fixed assets	(63,186)		(350,799)	
Investment income	52,788		48,068	
Cash flows (used in) investing activities		(10,398)		(302,731)
Net (decrease)/increase in cash		(23,586)		660,811
Cash brought forward at 1 April		2,767,670		2,106,859
Cash carried forward at 31 March		2,744,084		2,767,670
		<u> </u>		<u> </u>
(i) Cash flows from operating activities				
Net income		8,276,983		658,848
Adjustments for:				
Investment income		(52,788)		(48,068)
Capital-in-kind grants		(8,493,478)		-
Depreciation		359,124		4,492
(Increase)/decrease in debtors		(124,237)		33,983
Increase in creditors		21,208		314,287
Cash (used in)/generated from operations		(13,188)		963,542
		<u> </u>		<u> </u>

HAMMERSMITH & FULHAM YOUTH ZONE

Notes to the Financial Statements for the year ended 31 March 2025 (continued)

1 ACCOUNTING POLICIES

Hammersmith & Fulham Youth Zone is a private charitable company limited by guarantee. The charitable company is incorporated in England and Wales. The address of the registered office is: 2 EdCity Walk, London W12 7TF.

1.1 Basis of preparation The financial statements have been prepared under the Companies Act 2006 and the Charities Act 2011, and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), and Financial Reporting Standard 102 (FRS 102). The financial statements are prepared in sterling, rounded to the nearest pound. The charity is a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern The Charity has maintained a financially stable state over the last financial year. There are a number of possible challenges to WEST Youth Zone's ability to continue as a going concern, and the Trustees have carefully considered them all as part of the overall risk management approach. WEST has a Risk Register that is updated annually and considered by management and by Trustee committees regularly.

The Trustees have ensured that all major donors are regularly contacted, that any decrease in their giving is flagged up as far in advance as possible. Our Founder Patron commitment is over four years, so we have plenty of lead in time in order to secure a renewal. We also actively seek new donors through expanding our existing network.

Whilst it is never possible to be certain of the future, to date the Trustees consider that the steps taken are sufficient to classify the charity as a going concern and are confident in the Youth Zone's ability to meet its obligations for the coming financial year.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income tax recoverable in relation to donations is recognised at the time the donation is receivable.

1.4 Expenditure

Raising funds

This expenditure comprises costs incurred in encouraging people and organisations to contribute financially to the charity's work. It includes the costs of hosting fundraising events.

Charitable activities

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

HAMMERSMITH & FULHAM YOUTH ZONE

Notes to the Financial Statements for the year ended 31 March 2025 (continued)

1 ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets (continued)

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold building	50 years
Fixtures and fittings	3 years 3
Equipment	years

1.6 Debtors Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

1.7 Cash at bank and in hand Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

1.9 Financial instruments The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Funds

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the Trustees decide in furtherance of the general objectives of the charity. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income is allocated to the appropriate fund.

1.11 Accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and judgements that have the most material impact on the financial performance and position of the Company are as follows:

(i) Depreciation of fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. The estimates of useful economic lives and residual values can have a significant effect on the depreciation expense recognised. These factors are reviewed annually to ensure they continue to be appropriate.

HAMMERSMITH & FULHAM YOUTH ZONE**Notes to the Financial Statements for the year ended 31 March 2025 (continued)****2 Donations and legacies**

	Unrestricted	Restricted	2025	2024
	£	£	Total	Total
	£	£	£	£
Capital grants Capital-	-	-	-	195,000
in-kind grants	-	8,493,478	8,493,478	-
Donations and grants	1,479,440	98,270	1,577,710	765,037
Gift aid	129,813	-	129,813	74,004
	<u>1,609,253</u>	<u>8,591,748</u>	<u>10,201,001</u>	<u>1,034,041</u>

3 Income from charitable activities

	Unrestricted	Restricted	2025	2024
	£	£	Total	Total
	£	£	£	£
Income from young people	89,673	-	89,673	1,253
Premises	36,467	-	36,467	1,440
	<u>126,140</u>	<u>-</u>	<u>126,140</u>	<u>2,693</u>

4 Investment income

	Unrestricted	Restricted	2025	2024
	£	£	Total	Total
	£	£	£	£
Bank interest	51,606	1,182	52,788	48,068
	<u>51,606</u>	<u>1,182</u>	<u>52,788</u>	<u>48,068</u>

HAMMERSMITH & FULHAM YOUTH ZONE
Notes to the Financial Statements for the year ended 31 March 2025 (continued)

5 Expenditure on charitable activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Staff costs (note 6)	1,261,080	4,692	1,265,772	324,745
Volunteer	1,380	-	1,380	1,462
Premises	180,239	-	180,239	4,143
Delivery	44,141	3,324	47,465	6,796
Catering	65,282	-	65,282	3,682
Support costs (ii)	168,198	359,124	527,322	79,099
	<u>1,720,320</u>	<u>367,140</u>	<u>2,087,460</u>	<u>419,927</u>

(i) Support costs

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Depreciation	-	359,124	359,124	4,492
Management costs	158,596	-	158,596	67,347
Audit fee	7,260	-	7,260	6,000
Accountancy fee	1,800	-	1,800	1,260
Bad debts	542	-	542	-
	<u>168,198</u>	<u>359,124</u>	<u>527,322</u>	<u>79,099</u>

The auditor's remuneration amounts to a fee (excluding VAT) of £6,000 for the audit and £1,500 for accounts preparation (2025: £5,000 audit, £1,100 accounts).

6 Staff costs

	2025 £	2024 £
Wages and salaries	1,181,462	297,379
Social security costs	69,529	21,857
Pension costs	14,781	5,509
	<u>1,265,772</u>	<u>324,745</u>

The average number of employees during the year was 86 (2024: 15).

One member of staff received payments in excess of £60,000 in the current year (2024: £nil).

HAMMERSMITH & FULHAM YOUTH ZONE
Notes to the Financial Statements for the year ended 31 March 2025 (continued)

7 Tangible fixed assets				
	Leasehold Building	Fixtures & fittings	Equipment	TOTAL
	£	£	£	£
Cost or valuation				
At 1 April 2024	3,591,517	172,675	141,524	3,905,716
Additions	8,501,398	28,319	26,947	8,556,664
At 31 March 2025	12,092,915	200,994	168,471	12,462,380
Depreciation				
At 1 April 2024	-	-	4,492	4,492
Charge for the year	241,728	63,211	54,185	359,124
At 31 March 2025	241,728	63,211	58,677	363,616
Net Book Value				
At 31 March 2025	11,851,187	137,783	109,794	12,098,764
At 31 March 2024	3,591,517	172,675	137,032	3,901,224

8 Debtors	2025	2024
	£	£
Accrued interest	9,968	-
Prepayments	37,351	7,219
Gift aid and Founder Patron donations receivable	130,196	100,142
Other debtors	79,083	25,000
	<u>256,598</u>	<u>132,361</u>

9 Creditors: Amounts falling due within one year	2025	2024
	£	£
Trade creditors	28,806	92,910
Tax and social security	32,751	22,499
Other creditors	85,146	48,814
Accruals and deferred income	200,284	161,556
	<u>346,987</u>	<u>325,779</u>

HAMMERSMITH & FULHAM YOUTH ZONE

Notes to the Financial Statements for the year ended 31 March 2025 (continued)

10

Deferred income

	2025 £	2024 £
Deferred income at 1 April 2024	150,000	-
Release from previous periods	(150,000)	-
Deferred in the year	174,920	150,000
	<u>174,920</u>	<u>150,000</u>
Deferred income at 31 March 2025	<u>174,920</u>	<u>150,000</u>

Deferred income consists of pledged donations that were given for future years.

11 Funds

	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
Unrestricted funds					
General funds	2,449,779	1,787,485	(1,736,292)	27,937	2,528,909
	<u>2,449,779</u>	<u>1,787,485</u>	<u>(1,736,292)</u>	<u>27,937</u>	<u>2,528,909</u>
Restricted funds					
Capital Funds	4,025,697	8,494,660	(359,124)	(8,009)	12,153,224
Sensory room fitout	-	30,000	-	(19,928)	10,072
The Peters Family (Employability)	-	60,000	(2,812)	-	57,188
Westfield artproject	-	8,270	(5,204)	-	3,066
	<u>4,025,697</u>	<u>8,592,930</u>	<u>(367,140)</u>	<u>(27,937)</u>	<u>12,223,550</u>
Total funds	<u>6,475,476</u>	<u>10,380,415</u>	<u>(2,103,432)</u>	<u>-</u>	<u>14,752,459</u>

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
Unrestricted funds				
General funds	1,991,012	784,721	(325,954)	2,449,779
	<u>1,991,012</u>	<u>784,721</u>	<u>(325,954)</u>	<u>2,449,779</u>
Restricted funds				
Capital Funds	3,825,616	300,081	(100,000)	4,025,697
	<u>3,825,616</u>	<u>300,081</u>	<u>(100,000)</u>	<u>4,025,697</u>
Total funds	<u>5,816,628</u>	<u>1,084,802</u>	<u>(425,954)</u>	<u>6,475,476</u>

Capital Funds – these are funds received towards the building of the Youth Zone. The income of £8,494,660 mainly relates to capital-in-kind grants recognised in this year and the transfer of £8,009 in the year is to adjust the prior year's fixed assets, included in general funds, after taking into account the capital-in-kind grants.

Sensory room fit-out - This was funding allocated by OnSide to deliver a fitted out Sensory Room at WEST. The transfer this year is for the amount spent on the sensory room fit-out which is included in fixed assets.

HAMMERSMITH & FULHAM YOUTH ZONE

Notes to the Financial Statements for the year ended 31 March 2025 (continued)

11

Funds (continued)

The Peters Family (Employability) - This funding is to launch the employability programme at WEST and is mostly to cover staff salaries involved in the project, trips and consumables.

Westfield - Arts Project - This was for a project running up to an exhibition and was for materials, youth worker hours, trip costs for young people and external delivery by visiting artists.

12 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2025 are represented by:			
Tangible fixed assets	-	12,098,764	12,098,764
Current assets	2,875,896	124,786	3,000,682
Creditors due within one year	(346,987)	-	(346,987)
Total net assets at 31 March 2025	<u>2,528,909</u>	<u>12,223,550</u>	<u>14,752,459</u>

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	-	3,901,224	3,901,224
Current assets	2,775,558	124,473	2,900,031
Creditors due within one year	(325,779)	-	(325,779)
Total net assets at 31 March 2024	<u>2,449,779</u>	<u>4,025,697</u>	<u>6,475,476</u>

13 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024: £nil).

No Trustees were reimbursed expenses in the year (2024: £nil).

14 Related party transactions

During the year, Trustees and related parties donated a total of £101,150 to the charity (2024: £20,000).

Key Management Personnel aggregate remuneration was £221,693 (2024: £155,357).

There were no other related party transactions during the year.

HAMMERSMITH & FULHAM YOUTH ZONE

England & Wales - Charity number 1179981

Accounts

HAMMERSMITH & FULHAM YOUTH ZONE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Charity Number: 1179981
Company Number: 10381611

HAMMERSMITH & FULHAM YOUTH ZONE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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HAMMERSMITH & FULHAM YOUTH ZONE

Reference and Administrative Information for the year ended 31 March 2024

Trustees

M Davies (chair)
J Masraff
R Devey
K Wadey (resigned 28 July 2023)
B Tatham
V Jerome
I Wason
N Trehy
L Hewitson
R Lehmann (appointed 29 September 2023)
C Averty (appointed 29 September 2023)
J Chigwende (appointed 29 September 2023)

Company registered number

10381611

Charity registered number

1179981

Registered office

2 EdCity Walk, London W12 7TF

Chief executive officer

Elanor Gunn

Auditor

Jacob Cavenagh & Skeet, 5 Robin Hood Lane, Sutton SM1 2SW

Bankers

Handelsbanken, Ground Floor, 3-5 Eastern Road, Romford, RM1 3NH

Solicitors

Teacher Stern, 37-41 Bedford Row, London, WC1R 4JH

Trading name

WEST - 'Where Everyone Sticks Together'

Website

<https://westyouthzone.org>

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2024 (continued)

The Trustees, who are also Directors of the company, present their Directors' report for the purposes of section 417 of the Companies Act 2006 and Trustees' Annual Report for the purposes of section 162 of the Charities Act 2011 together with the Financial Statements of the Charity for the year ending 31 March 2024.

Hammersmith & Fulham Youth Zone was incorporated on 17 September 2016 (Company registration number: 10381611) as a company limited by guarantee and registered as a Charity on 19 September 2018 (Charity registration number: 1179981).

Who we are

Hammersmith & Fulham Youth Zone, named by young people as 'WEST' (Where Everyone Sticks Together), is a purpose-built facility for the borough's young people aged 8 – 19, and up to 25 for those with disabilities.

The Youth Zone is located in White City, on the corner of South Africa Road and Dorando Close, and was completed in January 2024, with a full opening taking place in April. It is a core component of a wider development known as EdCity, an education and charity hub in White City which brings social and educational benefits to the local community. As well as the Youth Zone, once finished EdCity will include new premises for the primary school, nursery, and adult education centre, as well as a new office space, and affordable homes.

Hammersmith & Fulham Youth Zone joins a network of similar independent youth organisations that all share the same principles, developed by the charity OnSide Youth Zones (charity number 1125893), which is building 21st century youth facilities across the UK. Youth Zones are based upon a proven model, which has been established in several other towns and cities across the country. Young people from West London now have access to a variety of fantastic activities for a cost of only £5 for an annual membership and 50p per visit. The Youth Zone provides a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations, as well as improve their physical and mental health. Up to 20 different activities take place each night, such as football, boxing, dancing, climbing, visual arts, music, drama and employability training – all for just 50p per visit.

The OnSide Youth Zone model uses a unique partnership approach; drawing together the Local Authority, private sector businesses, young people and the wider local community. This partnership approach aims to establish the Youth Zone right in the heart of the community for the long term, whilst meeting the needs of young people today. Preparation for Hammersmith & Fulham Youth Zone has been taking place for a number of years, with all the capital funded prior to building this amazing new facility, plus a considerable proportion of the revenue funding required to operate the Youth Zone for the first three years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Hammersmith & Fulham Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 2006, registration number 10381611. The company is governed by its Memorandum and Articles of Association dated 17 September 2016. Management of the company's affairs is vested in the co-Directors. It is a Charity registered with the Charity Commission on 19 September 2018.

In the event of a winding-up, the present members and those who have ceased to be a member within one year of such an event have guaranteed the liabilities of the company to the sum not exceeding ten pounds each.

Recruitment and appointment of Trustees

The Trustees, who are also the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mark Davies (chair)

Victoria Jerome

Jamie Masraff

Rob Devey

Ben Tatham

Nicole Trehy

Ian Wason

Louise Haffenden

Katie Wadey (stepped down July 2023)

Rob Lehmann (appointed September 2023)

Jenny Chigwende (appointed September 2023)

Charmian Averty (appointed September 2023)

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2024 (continued)

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to their appointment.

Trustees are trained through an annual Board Development Day providing an overview of key areas of responsibility, such as safeguarding; and also offered a series of monthly masterclasses covering all aspects of a Youth Zone's operations from a Trustee's perspective. OnSide also provide a trustee handbook and induction for new Trustees.

The Memorandum and Articles of Association states that the number of members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors must retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek re-appointment if they wish to continue.

The Trustees were joined this year by two Associate Trustees, Yang Yixuan and Ra'eesah Kai, aged under 26, who joined the board for a period of up to one year as a training opportunity to gain board experience and bring a different perspective to discussions. Each was paired with a board mentor, but Associate Trustees do not serve as Directors or carry any legal responsibility, nor do they have voting rights on governance matters. The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors. Full details of the rules are contained in the company's Memorandum and Articles of Association, dated on incorporation on 17 September 2016, which may be inspected at the Hammersmith & Fulham Youth Zone registered office.

Pay policy

The Directors, who are the charity's Trustees, and the senior management team who are the key management personnel, are in charge of directing and controlling, running and operating the charity on a day to day basis. All Directors give their time freely and no Directors receive remuneration in the year.

The pay of the full staff team is reviewed annually. Staff paid hourly (mostly sessional staff, but also cleaning and some reception, facilities and catering staff) are paid the London Living Wage. This is adjusted each year in April, however, in this financial year, the Trustees agreed to start those staff who began in February and March 2024 on the new higher rate. In future, it is the aim of WEST that salaried staff receive an annual pay rise to take account of cost of living increases (as long as the financial health of the organisation allows it). Other pay increases can take place for changes of role or responsibilities. The Directors benchmark salaries against other similar charities in the voluntary sector as well as across all the Youth Zone network. All changes to pay and remuneration are formally approved by the Pay and Remuneration Committee.

Organisational Structure

Hammersmith & Fulham Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Hammersmith & Fulham Youth Zone and for ensuring that the Charity satisfies its legal and contractual obligations. Trustees meet approximately every two months. Prior to opening the Trustees delegated day-to-day running of the project to the OnSide team – a group of specialists who deliver all aspects required to open a Youth Zone successfully. Since opening the Trustees have delegated day-to-day management to the Youth Zone's Chief Executive and their senior management team, according to an agreed delegated authority framework. During this transition the Youth Zone Chief Executive was supported by OnSide's team including Head of Openings.

Decisions are determined by consensus, or – where a vote is needed – by a simple majority of votes. In the case of an equality of votes the Chairman of the meeting has the casting vote.

Risk management

The Trustees have considered the major risks to which the charity is exposed. The organisational risk register is fully updated for each board meeting, with any movement and the top risks highlighted to Trustees along with mitigations. The full risk register is reviewed by Trustees every 6 months. Day-to-day risk management is delegated to the Chief Executive and senior leadership team.

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2024 (continued)

Key identified risks over the financial year and their mitigations were:

- *Failure to recruit, retain and develop high quality staff in key positions*

West's recruitment strategy is dynamic, targeted and robust with ongoing assessments of salaries and benchmarking against other similar or local jobs to maintain competitiveness as much as possible. The Board supports staffing initiatives when needed and staff development / culture is focused on at the highest level within WEST.

- *Difficulty achieving fundraising income target; particularly a risk in current economic climate.*

Fundraising is a high priority for the Board and together with existing Founder Patrons, support is provided to the philanthropy team. The OnSide Senior Philanthropy Manager (SPM) has been in place for a period after the opening of WEST to help establish best practice and a longer term income generation strategy is being developed.

- *Overspend due to higher than expected operating costs.*

Resource budgets are detailed and thoroughly interrogated, building on learning from the current delivery of open Youth Zones. They are also aligned with an achievable fundraising strategy at all times. Trustees closely monitor spend against achievement of targets and are able to amend the programme structure in the unlikely event of a major shortfall.

Going forward, safeguarding will also be a key risk for WEST Youth Zone once open and operational. To mitigate this, WEST has a safeguarding Trustee portfolio holder and aims to instill a robust culture of safeguarding awareness and checks at all levels. It does this through mandatory training and DBS checks for all staff and volunteers including Trustees, and a clear safeguarding escalation procedure. Regular refreshers will also take place and safeguarding risks are discussed at the Senior Leadership and Delivery Managers team meetings. WEST is also part of key local networks for safeguarding and can access support and advice as needed from OnSide's Safeguarding Manager.

Health and Safety in general is also a key priority in a large building with varied activities taking place. Risk assessments have been undertaken for every activity, there is a regular schedule of facility and equipment checks and inspections. A Health and Safety Committee has been formed by trustees who can meet with key operational staff to offer oversight and advice in this area.

OBJECTIVE AND ACTIVITIES

Hammersmith & Fulham Youth Zone's objectives are to help and educate children and young people resident in Hammersmith & Fulham and surrounding areas through their leisure time activities by promoting their full physical and spiritual potential in order that they may grow to full maturity as individuals and members of society and their conditions of life may improve.

ACHIEVEMENTS AND PERFORMANCE

We are indebted to the capital funders and founder patrons who have committed to support the Youth Zone. The focus for 2023/24 was on securing multi-year commitments of support from a family of Founder Patrons. The Youth Zone entered 2024/25 with the majority of its fundraising target secured, with further momentum building following the opening. There are also healthy reserves built up from patrons who got behind the Youth Zone in the early stages of its development. Supporters range from individuals and families to companies from a wide range of industries.

In 2023/24, the charity grew from having only one employee, Chief Executive Elanor Gunn, to nearing the full complement of staff required to open 7 days a week. As at end of March the Youth Zone had 61 employees - 14 salaried 'core' staff and 47 part-time hourly paid sessional workers. Onboarding and training mostly took place in February and March in the new WEST premises, ensuring that all staff were well inducted into their roles including both health and safety and safeguarding training.

The Young People's Development Group, made up of a diverse group of young people from the local area, played a crucial role in the past year. Their activities included: interviewing all youth work staff, designing wall decoration for the rooms at the Youth Zone, acting as ambassadors for the new Youth Zone coming to the community, and

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2024 (continued)

contributing ideas for the content of youth work sessions.

Keys were handed over in January 2024 by developers B&K to the brand new facility and the team moved into the Youth Zone, spending the next few months 'kitting out' the spaces, training and onboarding staff, and welcoming young people in from local schools to test out the spaces through several 'soft openings'. The wider community were welcomed in for a series of events such as an open day and an Eid celebration. The building is highly impressive and the community were excited to see these facilities had been created especially for the benefit of local young people. In March 2024, the Youth Zone was visited by His Royal Highness the Prince of Wales, which generated a huge amount of positive press coverage and engagement for the Youth Zone. It was a special day for all involved.

Public benefit

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high-quality borough-centred facility for young people responds to a clear, ongoing demand from young people, parents and wider communities for more and better places for young people to go. Hammersmith & Fulham Youth Zone will focus on increasing attendance and participation by young members across the entire community, who will be able to enjoy affordable access to all the opportunities that the facilities will provide. This will lead to improved achievements and enhanced aspirations amongst young members of the local community. They will be happier, healthier and make more constructive use of their leisure time which consequently will help reduce nuisance and anti-social behaviour. Longer term public benefits will include improved physical health, better mental health, reduced crime, enhanced learning (and consequently employability) and greater community cohesion.

The Trustees of Hammersmith & Fulham Youth Zone believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers' contribution

Throughout the year all members of the Board of Trustees made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning and fundraising. Such contributions were, on average, equivalent to one full day each calendar month.

In addition, WEST has a full-time volunteer coordinator, who has been onboarding volunteers alongside the sessional staff team – all volunteers receive the same induction training as staff. The staff team have also received training on how to support volunteers. At the end of 2023/24 16 people had already begun to volunteer regularly, with more being onboarded. We are very grateful to everyone who volunteers their time freely to help make WEST Youth Zone a success.

Investment Activities

Under the memorandum and articles of association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not currently hold any investments other than cash on deposit with Svenska Handelsbanken.

FINANCIAL REVIEW

A summary of the results for the year is shown below:

	£
Incoming resources	1,084,802
Outgoing resources	(425,954)
Net incoming resources	<u>658,848</u>

Reserves Policy

The Trustees have prepared projections of the operating costs of the Youth Zone. The Board of Trustees of Hammersmith & Fulham Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds. To ensure a prudent level of financial resilience in an uncertain economic climate the Trustees have determined that unrestricted reserves should be maintained to cover 6-12 months of running costs. The Trustees recognise the scale of the capital of the Youth Zone, and the charity's intention is to continue providing high-quality facilities for the long term. With this in mind, the Trustees have designated £500,000 of the reserves as a Major Repairs and Renewals Fund and it is anticipated that some of this will be needed after 8-10 years of operation. Additionally, £50,000 has also been designated for IT and AV

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2024 (continued)

and it is anticipated that this may need renewing within 4 years. The Trustees manage Hammersmith & Fulham Youth Zones' finances so that an adequate level of reserves can be maintained in compliance with the reserves policy and will review the policy regularly as needed.

At 31 March 2024, the charity had total funds of £6,475,476 (2023: £5,816,628), of which £2,449,779 were unrestricted (2023: £1,991,012) and £4,025,697 were restricted (2023: £3,825,616).

The Directors wish to record their thanks to all those individuals and companies who have made donations or pledged their support to the work of the Charity.

Future plans

The main priority for the charity in 2024/25 is establishing WEST as a high quality and valued provider of universal youth work in West London. The Trustees have agreed with the Chief Executive, a strategy and operational plan to ensure that WEST is a thriving facility open 7 days a week for young people, with quality delivery taking place, trusted by young people, parents and the community. Some key indicators of meeting this objective in the first year of operation will be:

- Over 2000 active members by year end
- Open at least 34 hours per week evenings and weekends, and 52 weeks per year
- Over 1000 visits per week
- Daily, weekly, monthly and annual facilities and equipment check schedule implemented with to ensure WEST feels like new each time someone walks in.

In order to support these objectives in the next year, we will continue to grow the family of revenue funders with a target of ensuring that the Youth Zone's first year and a significant portion of the following two years of running costs are fully funded.

Fundraising statement

In 2023/24 OnSide's Senior Philanthropy Manager was joined by WEST's Head of Fundraising and Communications and Philanthropy Manager to continue the Founder Patron campaign which generates revenue pledges for WEST Youth Zone to fund the first three to four years of operation.

Revenue donations are typically received from philanthropic individuals and corporates. The Founder Patron campaign seeks unrestricted gifts of £25,000 per annum (or higher) for four years towards the revenue costs of WEST Youth Zone (some of which may also be directed towards the Youth Zone's reserves). WEST also seeks Cornerstone Patron commitments (£100,000 for four years) from those with a higher capacity. These are largely raised through one to one meetings, including a tour of the facility between the OnSide Senior Philanthropy Manager for WEST, and prospective donors. On occasion, WEST holds events to bring together groups of donors/prospective donors before following up with this one-to-one meetings. WEST does not directly contact the public to take part in fundraising, but some key stakeholders (e.g. Trustees) may undertake their own challenges to raise money for the Youth Zone.

The Head of Fundraising and Communications has also drawn up a fundraising strategy to see beyond the initial Founder Patron campaign and diversify the Youth Zone's income in preparation for year 3 and 4 of operation (and beyond). At the end of 2023/34 a Grant and Trust Coordinator was recruited to begin this diversification.

The Charity follows the core principles of the Fundraising Regulator's Code of Practice. We do not employ third parties to undertake fundraising and WEST does not operate mass fundraising campaigns, cold calling, or street-based collections. WEST has received zero complaints about the Charity's fundraising work.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Hammersmith & Fulham Youth Zone for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the Directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2024 (continued)

company for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

The Trustees' Report was prepared in accordance with the special provisions relating to small companies.

The Trustees report was approved and was signed on behalf of the Trustees by:



M. Davies
Chair: Company Director and Trustee

Date: 20 August 2024

HAMMERSMITH & FULHAM YOUTH ZONE

Independent auditor's report to the members of Hammersmith & Fulham Youth Zone

Opinion

We have audited the financial statements of Hammersmith & Fulham Youth Zone (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the Trustees' report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

HAMMERSMITH & FULHAM YOUTH ZONE

Independent auditor's report to the members of Hammersmith & Fulham Youth Zone (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included with the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees' (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to company and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and Charities Act 2011.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to the recognition of income and expenditure on fixed assets.

In response to the risks identified we designed procedures which included, but were not limited to reviewing Trustees meeting minutes, examining the donation records, and examining the lease agreement and expenditure invoices for the development.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

HAMMERSMITH & FULHAM YOUTH ZONE

Independent auditor's report to the members of Hammersmith & Fulham Youth Zone (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**Paul Newton FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants**

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 29 August 2024

HAMMERSMITH & FULHAM YOUTH ZONE

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2024

	Notes	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from							
Donations and legacies	2	739,041	295,000	1,034,041	1,348,412	2,849,639	4,198,051
Charitable activities		2,693	-	2,693	-	-	-
Investments	3	42,987	5,081	48,068	10,209	776	10,985
Total income		<u>784,721</u>	<u>300,081</u>	<u>1,084,802</u>	<u>1,358,621</u>	<u>2,850,415</u>	<u>4,209,036</u>
Expenditure on							
Raising funds		6,027	-	6,027	-	-	-
Charitable activities	4	319,927	100,000	419,927	8,873	-	8,873
Total expenditure		<u>325,954</u>	<u>100,000</u>	<u>425,954</u>	<u>8,873</u>	<u>-</u>	<u>8,873</u>
Net income		458,767	200,081	658,848	1,349,748	2,850,415	4,200,163
Transfers between funds		-	-	-	-	-	-
Net movement in funds		458,767	200,081	658,848	1,349,748	2,850,415	4,200,163
Reconciliation of funds							
Total funds brought forward		1,991,012	3,825,616	5,816,628	641,264	975,201	1,616,465
Total funds carried forward		<u><u>2,449,779</u></u>	<u><u>4,025,697</u></u>	<u><u>6,475,476</u></u>	<u><u>1,991,012</u></u>	<u><u>3,825,616</u></u>	<u><u>5,816,628</u></u>

All of the above results are derived from continuing activities and include all gains and losses recognised in the year.

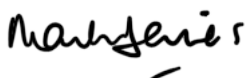
The notes of pages 14 to 19 form part of these financial statements.

HAMMERSMITH & FULHAM YOUTH ZONE
Balance Sheet as at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	6		3,901,224		3,554,917
Current assets					
Debtors	7	132,361		166,344	
Cash at bank and in hand		2,767,670		2,106,859	
		<u>2,900,031</u>		<u>2,273,203</u>	
Creditors: Amounts falling due within one year	8	<u>(325,779)</u>		<u>(11,492)</u>	
Net current assets			<u>2,574,252</u>		<u>2,261,711</u>
Net assets	10		<u><u>6,475,476</u></u>		<u><u>5,816,628</u></u>
Funds					
Unrestricted Funds	9		2,449,779		1,991,012
Restricted Funds	9		4,025,697		3,825,616
Total funds			<u><u>6,475,476</u></u>		<u><u>5,816,628</u></u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

These financial statements were approved by the board of Trustees and authorised for issue on 20 August 2024 and are signed on behalf of the board by:



M Davies
Chair of Trustees

Company registered number: 10381611

The notes on pages 14 to 19 form part of these financial statements.

HAMMERSMITH & FULHAM YOUTH ZONE
Statement of Cash Flows for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Cash flows from operating activities				
Cash generated from operations	(i)	963,542		4,026,043
Investing activities				
Purchase of tangible fixed assets		(350,799)	(2,578,326)	
Investment income		48,068	10,985	
Cash flows (used in) investing activities		<u>(302,731)</u>		<u>(2,567,341)</u>
Net increase in cash		<u>660,811</u>		<u>1,458,702</u>
Cash brought forward at 1 April		2,106,859		648,157
Cash carried forward at 31 March		<u><u>2,767,670</u></u>		<u><u>2,106,859</u></u>
(i) Cash flows from operating activities				
Net income		658,848		4,200,163
Adjustments for:				
Investment income		(48,068)		(10,985)
Depreciation		4,492		-
Decrease/(increase) in debtors		33,983		(107,264)
Increase/(decrease) in creditors		314,287		(55,871)
Cash generated from operations		<u><u>963,542</u></u>		<u><u>4,026,043</u></u>

HAMMERSMITH & FULHAM YOUTH ZONE

Notes to the Financial Statements for the year ended 31 March 2024 (continued)

1 ACCOUNTING POLICIES

Hammersmith & Fulham Youth Zone is a private charitable company limited by guarantee. The charitable company is incorporated in England and Wales. The address of the registered office is: Atria, Spa Road, Bolton, BL1 4AG.

1.1 Basis of preparation

The financial statements have been prepared under the Companies Act 2006 and the Charities Act 2011, and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), and Financial Reporting Standard 102 (FRS 102).

The financial statements are prepared in sterling, rounded to the nearest pound. The charity is a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Charity has maintained a financially stable state over the last financial year. There are a number of possible challenges to WEST Youth Zone's ability to continue as a going concern, and the Trustees have carefully considered them all as part of the overall risk management approach. WEST has a Risk Register that is updated annually and considered by management and by Trustee committees regularly.

The Trustees have ensured that all major donors are regularly contacted, that any decrease in their giving is flagged up as far in advance as possible. Our Founder Patron commitment is over four years, so we have plenty of lead in time in order to secure a renewal. We also actively seek new donors through expanding our existing network.

Whilst it is never possible to be certain of the future, to date the Trustees consider that the steps taken are sufficient to classify the charity as a going concern and are confident in the Youth Zone's ability to meet its obligations for the coming financial year.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations is recognised at the time the donation is receivable.

1.4 Expenditure

Raising funds

This expenditure comprises costs incurred in encouraging people and organisations to contribute financially to the charity's work. It includes the costs of hosting fundraising events.

Charitable activities

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases: Computer equipment – 3 years

HAMMERSMITH & FULHAM YOUTH ZONE

Notes to the Financial Statements for the year ended 31 March 2024 (continued)

1 ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets (continued)

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

1.6 Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors

Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Funds

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the Trustees decide in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income is allocated to the appropriate fund.

1.11 Accounting estimates and judgements

There were no significant estimates and judgements made by the charity.

2 Donations and legacies

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Capital grants	-	195,000	195,000	2,849,639
Donations	665,037	100,000	765,037	1,290,912
Gift aid	74,004	-	74,004	57,500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	739,041	295,000	1,034,041	4,198,051
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3 Investment income

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Bank interest	42,987	5,081	48,068	10,985
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

HAMMERSMITH & FULHAM YOUTH ZONE**Notes to the Financial Statements for the year ended 31 March 2024 (continued)****4 Expenditure on charitable activities**

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Bank charges	126	-	126	13
Catering Costs	3,682	-	3,682	-
Consumables	381	-	381	-
Computer and website expenses	9,851	-	9,851	448
DBS checks	-	-	-	45
Depreciation	4,492	-	4,492	-
Events	1,231	-	1,231	-
Insurance	4,674	-	4,674	379
Marketing	1,205	-	1,205	-
Premises and office costs	4,143	-	4,143	-
Printing, postage and stationery	970	-	970	-
Recruitment	31,479	-	31,479	-
Staff costs (note 5)	224,745	100,000	324,745	-
Staff expenses	14,757	-	14,757	449
Sundry expenditure	264	-	264	35
Telephone	4,021	-	4,021	-
Training & consultancy	2,724	-	2,724	-
Trips and residentials	2,460	-	2,460	1,504
Volunteer expenses	1,462	-	1,462	-
Governance costs				
Audit fee	6,000	-	6,000	4,800
Accountancy	1,260	-	1,260	1,200
	<u>319,927</u>	<u>100,000</u>	<u>419,927</u>	<u>8,873</u>

The auditor's remuneration amounts to a fee (excluding VAT) of £5,000 for the audit and £1,100 for accounts preparation (2023: £4,000 audit, £1,000 accounts).

5 Staff costs

	2024	2023
	£	£
Wages and salaries	297,379	-
Social security costs	21,857	-
Pension costs	5,509	-
	<u>324,745</u>	<u>-</u>

The average number of employees during the year was 15 (2023: nil).

No member of staff received payments in excess of £60,000 in the current or prior year.

HAMMERSMITH & FULHAM YOUTH ZONE
Notes to the Financial Statements for the year ended 31 March 2024 (continued)

6 Tangible fixed assets

	Assets under construction	Fixtures & fittings	Equipment	TOTAL
	£	£	£	£
Cost or valuation				
At 1 April 2023	3,554,917	-	-	3,554,917
Additions	36,600	172,675	141,524	350,799
	<u>3,591,517</u>	<u>172,675</u>	<u>141,524</u>	<u>3,905,716</u>
At 31 March 2024	<u>3,591,517</u>	<u>172,675</u>	<u>141,524</u>	<u>3,905,716</u>
Depreciation				
At 1 April 2023	-	-	-	-
Charge for the year	-	-	4,492	4,492
	<u>-</u>	<u>-</u>	<u>4,492</u>	<u>4,492</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>4,492</u>	<u>4,492</u>
Net Book Value				
At 31 March 2024	<u>3,591,517</u>	<u>172,675</u>	<u>137,032</u>	<u>3,901,224</u>
At 31 March 2023	<u>3,554,917</u>	<u>-</u>	<u>-</u>	<u>3,554,917</u>

7 Debtors

	2024	2023
	£	£
Accrued interest	-	7,272
Prepayments	7,219	1,572
Gift aid and Founder Patron donations receivable	100,142	57,500
Other debtors	25,000	100,000
	<u>132,361</u>	<u>166,344</u>
	<u>132,361</u>	<u>166,344</u>

8 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	92,910	5,492
Tax and social security	22,499	-
Other creditors	48,814	-
Accruals and deferred income	161,556	6,000
	<u>325,779</u>	<u>11,492</u>
	<u>325,779</u>	<u>11,492</u>

HAMMERSMITH & FULHAM YOUTH ZONE

Notes to the Financial Statements for the year ended 31 March 2024 (continued)

9 Funds

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
Unrestricted funds				
General funds	1,991,012	784,721	(325,954)	2,449,779
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
Capital Funds	3,825,616	300,081	(100,000)	4,025,697
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds	<u>5,816,628</u>	<u>1,084,802</u>	<u>(425,954)</u>	<u>6,475,476</u>

	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
Unrestricted funds				
General funds	641,264	1,358,621	(8,873)	1,991,012
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
Capital Funds	975,201	2,850,415	-	3,825,616
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds	<u>1,616,465</u>	<u>4,209,036</u>	<u>(8,873)</u>	<u>5,816,628</u>

Capital Funds – these are monies received towards the building of the Youth Zone facility.

10 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	-	3,901,224	3,901,224
Current assets	2,775,558	124,473	2,900,031
Creditors due within one year	(325,779)	-	(325,779)
	<u> </u>	<u> </u>	<u> </u>
Total net assets at 31 March 2024	<u>2,449,779</u>	<u>4,025,697</u>	<u>6,475,476</u>

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible fixed assets	-	3,554,917	3,554,917
Current assets	2,002,504	270,699	2,273,203
Creditors due within one year	(11,492)	-	(11,492)
	<u> </u>	<u> </u>	<u> </u>
Total net assets at 31 March 2023	<u>1,991,012</u>	<u>3,825,616</u>	<u>5,816,628</u>

HAMMERSMITH & FULHAM YOUTH ZONE
Notes to the Financial Statements for the year ended 31 March 2024 (continued)

11 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023: £nil).

No Trustees were reimbursed expenses in the year (2023: £nil).

12 Related party transactions

During the year, Trustees donated a total of £20,000 to the charity (2023: £128,000).

Key Management Personnel remuneration was £155,357 (2023: £nil).

There were no other related party transactions during the year.

HAMMERSMITH & FULHAM YOUTH ZONE

England & Wales - Charity number 1179981

Accounts

HAMMERSMITH & FULHAM YOUTH ZONE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Charity Number: 1179981
Company Number: 10381611

HAMMERSMITH & FULHAM YOUTH ZONE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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Statement of cash flows	12
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HAMMERSMITH & FULHAM YOUTH ZONE

Reference and Administrative Information for the year ended 31 March 2023

Trustees

M Davies
S Fennimore (resigned 6 October 2022)
J Masraff
R Devey
K Wadey
B Tatham
V Jerome
I Wason (appointed 21 June 2022)
N Trehy (appointed 6 October 2022)
L Hewitson (appointed 6 December 2022)

Company registered number

10381611

Charity registered number

1179981

Registered office

Atria, Spa Road, Bolton, BL1 4AG

Chief executive officer

Elanor Gunn

Auditor

Jacob Cavenagh & Skeet, 5 Robin Hood Lane, Sutton SM1 2SW

Bankers

Handelsbanken, Ground Floor, 3-5 Eastern Road, Romford, RM1 3NH

Solicitors

Teacher Stern, 37-41 Bedford Row, London, WC1R 4JH

Trading name

WEST - 'Where Everyone Sticks Together'

Website

<https://www.onsideyouthzones.org/youth-zones/11129/>

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2023

The Trustees, who are also Directors of the company, present their Directors' report for the purposes of section 417 of the Companies Act 2006 and Trustees' Annual Report for the purposes of section 162 of the Charities Act 2011 together with the Financial Statements of the Charity for the year ending 31 March 2023.

Hammersmith & Fulham Youth Zone was incorporated on 17 September 2016 (Company registration number: 10381611) as a company limited by guarantee and registered as a Charity on 19 September 2018 (Charity registration number: 1179981).

Who we are

Hammersmith & Fulham Youth Zone, named by young people as 'West', will be a purpose-built facility for the borough's young people aged 8 – 19, and up to 25 for those with disabilities.

The Youth Zone will be located in White City, on the corner of South Africa Road and Dorando Close, and is expected to be completed by December 2023, with a formal opening planned for Spring 2024. It is a core component of a wider development known as EdCity, which will create an education and charity hub in White City – bringing social and educational benefits to the local community. As well as the Youth Zone, once finished EdCity will include new premises for the primary school, nursery, and adult education centre, as well as a new office space, and new affordable homes.

Hammersmith & Fulham Youth Zone will join a network of similar independent youth organisations that all share the same principles, developed by the Charity OnSide Youth Zones, which is building 21st century youth facilities across the UK. Youth Zones are based upon a proven model, which has been established in several other towns and cities across the country, and young people from Hammersmith and Fulham will have access to a variety of fantastic activities for a cost of only £5 for an annual membership and 50p per visit. The Youth Zone will provide a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations, as well as improve their physical and mental health. Up to 20 different activities will take place each night, such as football, boxing, dancing, climbing, creative arts, music, drama and employability training – all for just 50p per visit.

The OnSide Youth Zone model uses a unique partnership approach; drawing together the Local Authority, private sector businesses, young people and the wider local community. This partnership approach aims to establish the Youth Zone right in the heart of the community for the long term, whilst meeting the needs of young people today. Preparation for Hammersmith & Fulham Youth Zone has been taking place for a number of years, with all the capital funding in place to develop this amazing new facility, plus a considerable proportion of the revenue funding required to operate the Youth Zone for the first three years. The last year has seen continued progress with the project as we prepare to open the Youth Zone in spring 2024. Construction has continued throughout this year, at the same time as the Board, with OnSide's support has continued to raise funding to ensure the Youth Zone has all the equipment needed and first three years of running costs, so it can start from strong foundations. Next year will be a momentous year for this new charity, as the Youth Zone will open to thousands of young people, after many years of development to get to this point.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Hammersmith & Fulham Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 2006, registration number 10381611. The company is governed by its Memorandum and Articles of Association dated 17 September 2016. Management of the company's affairs is vested in the co-Directors. It is a Charity registered with the Charity Commission on 19 September 2018.

In the event of a winding-up, the present members and those who have ceased to be a member within one year of such an event have guaranteed the liabilities of the company to the sum not exceeding ten pounds each.

Recruitment and appointment of Trustees

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Directors who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to their appointment.

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2023 (continued)

Trustees are trained through a Board Development Day before the Youth Zone opens, providing a complete overview on Governance, Safeguarding, Fundraising and overseeing the Youth Zone's offer; and also offered a series of monthly masterclasses covering all aspects of a Youth Zone's operations from a Trustee's perspective.

The Memorandum and Articles of Association states that the number of members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors must retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek re-appointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the company's Memorandum and Articles of Association, dated on incorporation on 17 September 2016, which may be inspected at the Hammersmith & Fulham Youth Zone registered office.

Organisational Structure

Hammersmith & Fulham Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Hammersmith & Fulham Youth Zone and for ensuring that the Charity satisfies its legal and contractual obligations. Trustees meet approximately every two months. Prior to opening the Trustees delegate day-to-day running of the project to the OnSide team – a group of specialists who deliver all aspects required to open a Youth Zone successfully. After opening the Trustees will delegate day-to-day management to the Youth Zone's Chief Executive and their senior management team.

Decisions are determined by a simple majority of votes. In the case of an equality of votes the Chairman of the meeting has the casting vote.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have established suitable risk management and control procedures.

The main risks and controls are as follows:

- The Youth Zone facility not being built according to the required specification or within the available budget – the Agreement for Lease protects H&F Youth Zone's interests in these areas which are the responsibility for the Developer and Landlord.
- The Youth Zone opens with insufficient funding to deliver the target core offer for all Youth Zones – OnSide have recruited a dedicated major donor fundraiser and H&F Youth Zone are in the process of recruiting a Head of Fundraising & Comms to raise the ongoing running costs required for the first three years with the support of the Youth Zone's Board. We are making significant progress to this target.

Related party transactions

There were no transactions with related parties required to be disclosed in the financial statements.

OBJECTIVE AND ACTIVITIES

Hammersmith & Fulham Youth Zone's objects are to help and educate children and young people resident in Hammersmith & Fulham and surrounding areas through their leisure time activities by promoting their full physical and spiritual potential in order that they may grow to full maturity as individuals and members of society and their conditions of life may improve.

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE

We are indebted to the capital funders and founder patrons who have committed to support the Youth Zone. London Borough of Hammersmith & Fulham (LBHF) have committed their support to the capital project and have provided a significant portion of the finances needed for the construction of the Youth Zone, as well as providing leadership in their role as a major strategic partner. Ark has also contributed considerable capital funding as part of their agreement with the Council for the wider development. The Seroussi Foundation, UBS Optimus Foundation, St James's Place Charitable Foundation, Goldman Sachs Gives and Partners at Goldman Sachs, the JMCMRJ Sorrell Foundation, Charles Dunstone Charitable Trust, the Kusuma Trust, Blenheim Chalcot, the Nedungadi family, Mark Sorrell, Omar Abbosh, Lisa Bridgett and Paolo Guglielmini have together pledged to provide the funding required for the construction; for the furniture, fittings and equipment; plus the remaining professional fees to ensure the building meets our requirements. We are grateful to all supporters who have been instrumental in driving the project forward.

In 2022/23, the Charity welcomed Ian Wason, Nicole Trehy and Louise Hewitson onto the Board of Trustees, with Sue Fennimore stepping down after serving for 6 years as a Trustee and playing a crucial role to bring the Youth Zone to fruition. Over this period all trustees and partners have continued to work tirelessly to ensure the Youth Zone is afforded the best possible start to life. The Charity has also appointed its first paid member of staff with Elanor Gunn recruited as Chief Executive in this period, and also a Young People's Development Group has been formed consisting of young people from the area who will shape many aspects of the project and act as the Youth Zone's ambassadors before and after opening.

Hammersmith & Fulham Youth Zone enjoys the support of OnSide Youth Zones (charity number 1125893) in its development and will become a member of the growing OnSide network of Youth Zones.

Public benefit

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high-quality borough-centre facility for young people responds to a clear, ongoing demand from young people, parents and wider communities for more and better places for young people to go. Although providing a service to all young people, Hammersmith & Fulham Youth Zone will focus on attendance and participation by young members across the entire community who will be able to enjoy affordable access to all the opportunities that the facilities will provide. This will lead to improved achievements and enhanced aspirations amongst young members of the local community. They will be happier, healthier and make more constructive use of their leisure time which consequently will help reduce nuisance and anti-social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees of Hammersmith & Fulham Youth Zone believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers' contribution

Throughout the year all members of the Board of Trustees made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives across the project. Such contributions were, on average, equivalent to one full day each calendar month.

Investment Activities

Under the memorandum and articles of association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not currently hold any investments other than cash on deposit with Svenska Handelsbanken.

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2023 (continued)

FINANCIAL REVIEW

A summary of the results for the year is shown below:

	£
Incoming resources	4,209,036
Outgoing resources	(8,873)
Net incoming resources	4,200,163

The charity is still in its embryonic phase with donations being received to fund the design and construction of the Youth Zone. The charity continues to cultivate further donations from a variety of sources as outlined below.

Reserves Policy

The Charity has secured the funding to complete the construction of the Youth Zone and the Founder Patron (revenue) campaign is well underway. The Trustees have prepared projections of the operating costs once completed. The Board of Trustees of Hammersmith & Fulham Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed. Once the Youth Zone is operating and in compliance with such policy, it will review regularly both the sum it wishes to hold in reserves in the unrestricted budget and the basis for that figure. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that unrestricted, 'free', reserves should be maintained at approximately 3 months' running costs. The Trustees manage Hammersmith & Fulham Youth Zones' finances so that an adequate level of reserves can be maintained in compliance with the reserves policy. At 31 March 2023, the charity had total funds of £5,816,628 (2022: £1,616,465), of which £1,991,012 were unrestricted (2022: £641,264) and £3,825,616 were restricted (2022: £975,201).

Principal Funding Sources

The Directors wish to record their thanks to all those individuals and companies who have made donations or pledged their support to the work of the Charity; this includes all those listed above plus other anonymous donors.

Future plans

In the next year we will raise the remaining £100k needed for the fixtures, fittings & equipment, and also grow the Youth Zone's family of revenue funders with a target of ensuring that the Youth Zone's pre-opening and first three years of running costs are fully funded. With the completion of the building works expected by December 2023, and a full opening planned for Spring 2024, we are now ramping up our preparation activities, including the recruitment of the staff and volunteer team, starting with the Chief Executive, Elanor Gunn, who commenced in post in April 2023, and also our activities to engage local partners so the Youth Zone is a platform for other youth organisations and plays a positive role in the local community beyond the Youth Zone's gates. The Youth Zone's Young People's Development Group will continue its work, inputting into other key activities including the internal fit out of the Youth Zone, the recruitment of key staff, and raising the profile of the Youth Zone across local schools.

WEST already benefits from a Board of experienced and committed Trustees. To build on this, and in preparation for full operation, the organisation will continue to expand the Board of Directors / Trustees including portfolios for legal and safeguarding who will provide effective governance, oversight and support across Youth Zone operations and activities.

Fundraising statement

OnSide generates revenue pledges for WEST Youth Zone which fund the first three to four years of operation. Revenue donations are typically received from philanthropic individuals and corporates. The fundraiser seek gifts of £25,000 PA (or higher) for four years. These donors are known as Founder Patrons and their gifts are unrestricted towards the revenue costs of WEST Youth Zone, some of which may also be directed towards the Youth Zone's reserves. These are largely raised through one to one meetings between the OnSide Senior Philanthropy Manager for WEST, and prospective donors. On occasion we will hold events to bring together groups of donors/prospective donors. WEST does not directly contact the public to take part in fundraising, but some key stakeholders (e.g. trustees) may undertake their own challenges to raise money for the Youth Zone.

The Charity works in a compliant way with the Fundraising Regulator's Code of Practice. We do not employ third parties to undertake our fundraising and WEST does not operate mass fundraising campaigns, cold calling or street-based collections. We have received zero complaints about our fundraising work.

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2023 (continued)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Hammersmith & Fulham Youth Zone for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

The Trustees report was approved and was signed on behalf of the Trustees by:



M. Davies
Chair: Company Director and Trustee
Date: 29th September, 2023

HAMMERSMITH & FULHAM YOUTH ZONE

Independent auditor's report to the members of Hammersmith & Fulham Youth Zone

Opinion

We have audited the financial statements of Hammersmith & Fulham Youth Zone (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

HAMMERSMITH & FULHAM YOUTH ZONE

Independent auditor's report to the members of Hammersmith & Fulham Youth Zone (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to company and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and Charities Act 2011.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to the recognition of income and expenditure on fixed assets.

In response to the risks identified we designed procedures which included, but were not limited to reviewing Trustees meeting minutes, examining the donation records, and examining the lease agreement and expenditure invoices for the development.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

HAMMERSMITH & FULHAM YOUTH ZONE

Independent auditor's report to the members of Hammersmith & Fulham Youth Zone (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**Paul Newton FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants**

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 4th October 2023

HAMMERSMITH & FULHAM YOUTH ZONE**Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2023**

	Notes	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Income from							
Donations and legacies	2	1,348,412	2,849,639	4,198,051	416,634	875,000	1,291,634
Investments	3	10,209	776	10,985	227	65	292
Total income		<u>1,358,621</u>	<u>2,850,415</u>	<u>4,209,036</u>	<u>416,861</u>	<u>875,065</u>	<u>1,291,926</u>
Expenditure on							
Raising funds		-	-	-	1,893	-	1,893
Charitable activities	4	8,873	-	8,873	5,858	-	5,858
Total expenditure		<u>8,873</u>	<u>-</u>	<u>8,873</u>	<u>7,751</u>	<u>-</u>	<u>7,751</u>
Net income		1,349,748	2,850,415	4,200,163	409,110	875,065	1,284,175
Transfers between funds		-	-	-	-	-	-
Net movement in funds		<u>1,349,748</u>	<u>2,850,415</u>	<u>4,200,163</u>	<u>409,110</u>	<u>875,065</u>	<u>1,284,175</u>
Reconciliation of funds							
Total funds brought forward		641,264	975,201	1,616,465	232,154	100,136	332,290
Total funds carried forward		<u><u>1,991,012</u></u>	<u><u>3,825,616</u></u>	<u><u>5,816,628</u></u>	<u><u>641,264</u></u>	<u><u>975,201</u></u>	<u><u>1,616,465</u></u>

All of the above results are derived from continuing activities and include all gains and losses recognised in the year.

The notes of pages 13 to 18 form part of these financial statements.

HAMMERSMITH & FULHAM YOUTH ZONE
Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	7		3,554,917		976,591
Current assets					
Debtors	8	166,344		59,080	
Cash at bank and in hand		2,106,859		648,157	
		<u>2,273,203</u>		<u>707,237</u>	
Creditors: Amounts falling due within one year	9	(11,492)		(67,363)	
Net current assets			<u>2,261,711</u>		<u>639,874</u>
Net assets	11		<u>5,816,628</u>		<u>1,616,465</u>
Funds					
Unrestricted Funds	10		1,991,012		641,264
Restricted Funds	10		3,825,616		975,201
Total funds			<u>5,816,628</u>		<u>1,616,465</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 29th September, 2023 and are signed on behalf of the board by:



M Davies
Chair of Trustees

Company registered number: 10381611

The notes on pages 13 to 18 form part of these financial statements.

HAMMERSMITH & FULHAM YOUTH ZONE
Statement of Cash Flows for the year ended 31 March 2023

	2023		2022	
	£	£	£	£
Cash flows from operating activities				
Cash generated from operations (i)		4,026,043		1,228,956
Investing activities				
Purchase of tangible fixed assets	(2,578,326)		(875,780)	
Investment income	10,985		292	
Cash flows (used in) investing activities		<u>(2,567,341)</u>		<u>(875,488)</u>
Net increase in cash		<u>1,458,702</u>		<u>353,468</u>
Cash brought forward at 1 April		648,157		294,689
Cash carried forward at 31 March		<u><u>2,106,859</u></u>		<u><u>648,157</u></u>
 (i) Cash flows from operating activities				
Net income		4,200,163		1,284,175
Adjustments for:				
Investment income		(10,985)		(292)
(Increase) in debtors		(107,264)		(59,080)
(Decrease)/increase in creditors		(55,871)		4,153
Cash generated from operations		<u><u>4,026,043</u></u>		<u><u>1,228,956</u></u>

HAMMERSMITH & FULHAM YOUTH ZONE

Notes to the Financial Statements for the year ended 31 March 2023

1 ACCOUNTING POLICIES

Hammersmith & Fulham Youth Zone is a private charitable company limited by guarantee. The charitable company is incorporated in England and Wales. The address of the registered office is: Atria, Spa Road, Bolton, BL1 4AG.

1.1 Basis of preparation

The financial statements have been prepared under the Companies Act 2006 and the Charities Act 2011, and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), and Financial Reporting Standard 102 (FRS 102).

The financial statements are prepared in sterling, rounded to the nearest pound. The charity is a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Charity has maintained a financially stable state over the last financial year. The Trustees have taken a number of steps to assess the Youth Zone's ability to continue as a going concern; all key donors have been contacted in order to identify any challenges for them in maintaining their support and Trustees were delighted that all the parties remain fully committed to the project. We are well on track to securing 40 Founder Patrons prior to opening, as well as raising the full capital requirement needed to complete the build.

Whilst it is never possible to be certain of the future, the Trustees consider that the steps taken are sufficient to classify the charity as a going concern and are confident in the Youth Zone's ability to meet its short and medium term obligations.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations is recognised at the time the donation is receivable.

1.4 Expenditure

Raising funds

This expenditure comprises costs incurred in encouraging people and organisations to contribute financially to the charity's work. It includes the costs of hosting fundraising events.

Charitable activities

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

HAMMERSMITH & FULHAM YOUTH ZONE

Notes to the Financial Statements for the year ended 31 March 2023 (continued)

1 ACCOUNTING POLICIES (continued)

1.6 Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors

Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Funds

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the Trustees decide in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income is allocated to the appropriate fund.

1.11 Accounting estimates and judgements

There were no significant estimates and judgements made by the charity.

2 Donations and legacies

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Capital grants	-	2,849,639	2,849,639	875,000
Donations	1,290,912	-	1,290,912	362,400
Gift aid	57,500	-	57,500	54,234
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	1,348,412	2,849,639	4,198,051	1,291,634
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3 Investment income

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Bank interest	10,209	776	10,985	292
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

HAMMERSMITH & FULHAM YOUTH ZONE

Notes to the Financial Statements for the year ended 31 March 2023 (continued)

4 Expenditure on charitable activities

	2023	2022
	£	£
Support costs		
Bank charges	13	6
Computer and website expenses	448	68
DBS checks	45	21
Insurance	379	303
Printing, postage and stationery	-	59
Sundry expenditure	35	49
Trips and residentials	1,504	-
Staff expenses	449	-
Governance costs		
Audit fee	4,800	4,200
Accountancy	1,200	1,152
	<u>8,873</u>	<u>5,858</u>

The auditor's remuneration amounts to a fee (excluding VAT) of £4,000 for the audit and £1,000 for accounts preparation (2022: £3,500 audit, £960 accounts).

5 Staff costs

There were no employees employed during the current or prior year.

No member of staff received payments in excess of £60,000 in the current or prior year.

6 Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2022: £nil).

No trustees were reimbursed expenses in the year (2022: nil).

HAMMERSMITH & FULHAM YOUTH ZONE

Notes to the Financial Statements for the year ended 31 March 2023 (continued)

7 Tangible fixed assets

	Assets under the course of construction £
Cost or valuation	
At 1 April 2022	976,591
Additions	2,578,326
	<hr/>
At 31 March 2023	3,554,917
	<hr/> <hr/>
Net book value	
At 31 March 2023	3,554,917
	<hr/> <hr/>
At 31 March 2022	976,591
	<hr/> <hr/>

8 Debtors

	2023 £	2022 £
Accrued interest	7,272	-
Prepayments	1,572	446
Gift aid receivable	57,500	58,634
Other debtors	100,000	-
	<hr/>	<hr/>
	166,344	59,080
	<hr/> <hr/>	<hr/> <hr/>

All amounts fall due within one year.

9 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,492	11
Accruals and deferred income	6,000	67,352
	<hr/>	<hr/>
	11,492	67,363
	<hr/> <hr/>	<hr/> <hr/>

HAMMERSMITH & FULHAM YOUTH ZONE

Notes to the Financial Statements for the year ended 31 March 2023 (continued)

10 Funds

	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
Unrestricted funds				
General funds	641,264	1,358,621	(8,873)	1,991,012
	_____	_____	_____	_____
Restricted funds				
Capital Funds	975,201	2,850,415	-	3,825,616
	_____	_____	_____	_____
Total funds	<u>1,616,465</u>	<u>4,209,036</u>	<u>(8,873)</u>	<u>5,816,628</u>

	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
Unrestricted funds				
General funds	232,154	416,861	(7,751)	641,264
	_____	_____	_____	_____
Restricted funds				
Capital Funds	100,136	875,065	-	975,201
	_____	_____	_____	_____
Total funds	<u>332,290</u>	<u>1,291,926</u>	<u>(7,751)</u>	<u>1,616,465</u>

Capital Funds – these are monies received towards the building of the Youth Zone facility.

11 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible fixed assets	-	3,554,917	3,554,917
Current assets	2,002,504	270,699	2,273,203
Creditors due within one year	(11,492)	-	(11,492)
	_____	_____	_____
Total net assets at 31 March 2023	<u>1,991,012</u>	<u>3,825,616</u>	<u>5,816,628</u>

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2022 are represented by:			
Tangible fixed assets	1,390	975,201	976,591
Current assets	707,237	-	707,237
Creditors due within one year	(67,363)	-	(67,363)
	_____	_____	_____
Total net assets at 31 March 2022	<u>641,264</u>	<u>975,201</u>	<u>1,616,465</u>

HAMMERSMITH & FULHAM YOUTH ZONE
Notes to the Financial Statements for the year ended 31 March 2023 (continued)

12 Related party transactions

During the year, trustees donated a total of £128,000 to the charity (2022: £75,000).

There were no other related party transactions during the year.

13 Capital commitments

	£
Capital commitments at 31 March 2023	-
Capital commitments at 31 March 2022	2,563,000

HAMMERSMITH & FULHAM YOUTH ZONE

England & Wales - Charity number 1179981

Accounts

HAMMERSMITH & FULHAM YOUTH ZONE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Charity Number: 1179981
Company Number: 10381611

HAMMERSMITH & FULHAM YOUTH ZONE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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Statement of cash flows	12
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HAMMERSMITH & FULHAM YOUTH ZONE

Reference and Administrative Information for the year ended 31 March 2022

Trustees

M Davies
S Fennimore
J Masraff
R Devey
K Wadey
B Tatham (appointed 24 June 2021)
V Jerome (appointed 12 May 2021)

Company registered number

10381611

Charity registered number

1179981

Registered office

Atria, Spa Road, Bolton, BL1 4AG

Chief executive officer

Not yet appointed

Auditor

Jacob Cavenagh & Skeet, 5 Robin Hood Lane, Sutton SM1 2SW

Bankers

Handelsbanken, Ground Floor, 3-5 Eastern Road, Romford, RM1 3NH

Solicitors

Teacher Stern, 37-41 Bedford Row, London, WC1R 4JH

Trading name

WEST - 'Where Everyone Sticks Together'

Website

<https://www.onsideyouthzones.org/youth-zones/11129/>

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2022

The Trustees, who are also Directors of the company, present their Directors' report for the purposes of section 417 of the Companies Act 2006 and Trustees' Annual Report for the purposes of section 162 of the Charities Act 2011 together with the Financial Statements of the Charity for the period ending 31 March 2022.

Hammersmith & Fulham Youth Zone was incorporated on 17 September 2016 (Company registration number: 10381611) as a company limited by guarantee and registered as a Charity on 19 September 2018 (Charity registration number: 1179981).

Who we are

Hammersmith & Fulham Youth Zone, named by young people as 'West', will be a purpose-built facility for the borough's young people aged 8 – 19, and up to 25 for those with disabilities.

The Youth Zone will be located in White City, on the corner of South Africa Road and Dorando Close, and is expected to be completed in 2023. It is a core component of a wider development known as EdCity, which will create an education and charity hub in White City – bringing social and educational benefits to the local community. As well as the Youth Zone, once finished EdCity will include new premises for the primary school, nursery, and adult education centre, as well as a new office space, and new affordable homes.

Hammersmith & Fulham Youth Zone will join a network of similar independent youth organisations that all share the same principles, developed by the Charity OnSide Youth Zones, which is building 21st century youth facilities across the UK. Youth Zones are based upon a proven model, which has been established in several other towns and cities across the country, and young people from Hammersmith and Fulham will have access to a variety of fantastic activities for a cost of only £5 for an annual membership and 50p per visit. The Youth Zone will provide a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations, as well as improve their physical and mental health. Up to 20 different activities will take place each night, such as football, boxing, dancing, climbing, creative arts, music, drama and employability training – all for just 50p per visit.

The OnSide Youth Zone model uses a unique partnership approach; drawing together the Local Authority, private sector businesses, young people and the wider local community. This partnership approach aims to establish the Youth Zone right in the heart of the community for the long term, whilst meeting the needs of young people today. Preparation for Hammersmith & Fulham Youth Zone has been taking place for a number of years, with all the capital funding in place to develop this amazing new facility, plus a considerable proportion of the revenue funding required to operate the Youth Zone for the first three years. The last year has seen great progress with the project, with all parties renewing their commitment to the Youth Zone and EdCity, following the impact of Covid, which allowed construction to start in the summer of 2021. Between now and the end of 2023, the Youth Zone building will take shape, with a range of other activity taking place on all aspects of the project to ensure that young people benefit from their amazing new Youth Zone.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Hammersmith & Fulham Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 2006, registration number 10381611. The company is governed by its Memorandum and Articles of Association dated 17 September 2016. Management of the company's affairs is vested in the co-Directors. It is a Charity registered with the Charity Commission on 19 September 2018.

In the event of a winding-up, the present members and those who have ceased to be a member within one year of such an event have guaranteed the liabilities of the company to the sum not exceeding ten pounds each.

Recruitment and appointment of Trustees

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Directors who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to their appointment.

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2022 (continued)

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Directors who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to their appointment.

Trustees are trained through a Board Development Day before the Youth Zone opens, providing a complete overview on Governance, Safeguarding, Fundraising and overseeing the Youth Zone's offer; and also a series of monthly masterclasses covering all aspects of a Youth Zone's operations from a Trustee's perspective.

The Memorandum and Articles of Association states that the number of members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors must retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek re-appointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the company's Memorandum and Articles of Association, dated on incorporation on 17 September 2016, which may be inspected at the Hammersmith & Fulham Youth Zone registered office.

Organisational Structure

Hammersmith & Fulham Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Hammersmith & Fulham Youth Zone and for ensuring that the Charity satisfies its legal and contractual obligations. Trustees meet approximately every two months. Prior to opening the Trustees delegate day-to-day running of the project to the OnSide team – a group of specialists who deliver all aspects required to open a Youth Zone successfully. After opening the Trustees will delegate day-to-day management to the Youth Zone's Chief Executive and their senior management team.

Decisions are determined by a simple majority of votes. In the case of an equality of votes the Chairman of the meeting has the casting vote.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have established suitable risk management and control procedures.

The main risks and controls are as follows:

- The Youth Zone facility not being built according to the required specification or within the available budget – the Agreement for Lease protects H&F Youth Zone's interests in these areas which are the responsibility for the Developer and Landlord.
- The Youth Zone opens with insufficient funding to deliver the target core offer for all Youth Zones – OnSide have recruited a dedicated major fundraiser to raise the ongoing running costs required for the first three years with the support of the Youth Zone's Board. We are more than half way to this target.

Related party transactions

There were no transactions with related parties required to be disclosed in the financial statements.

OBJECTIVE AND ACTIVITIES

Hammersmith & Fulham Youth Zone's objects are to help and educate children and young people resident in Hammersmith & Fulham and surrounding areas through their leisure time activities by promoting their full physical and spiritual potential in order that they may grow to full maturity as individuals and members of society and their conditions of life may improve.

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2022 (continued)

ACHIEVEMENTS AND PERFORMANCE

We are indebted to the capital funders and founder patrons who have committed to support the Youth Zone. London Borough of Hammersmith & Fulham (LBHF) have committed their support to the capital project and have provided a significant portion of the finances needed for the construction of the facility, as well as providing leadership in their role as a major strategic partner. Ark have also contributed considerable capital funding as part of their agreement with the Council for the wider development. The Seroussi Foundation (in partnership with the UBS Optimus Foundation), the St James's Place Foundation, Goldman Sachs Gives, the JMCMRJ Sorrell Foundation, the Charles Dunstone Charitable Trust, and the Nedungadi family have together pledged to provide all the remaining capital funding required for the construction and have been instrumental in driving the project forward. With all capital raised for construction, the charity's remaining task is to raise the capital required for the furniture, fittings and equipment prior to opening.

The Founder Patron campaign, which provides operating revenue for the Youth Zone has continued to progress over the last 12 months. The Founder Patron campaign, which provides operating revenue for the Youth Zone has continued to progress over the last 12 months. The Founder Patron family now includes Fullers, GSK, the Lord Mayor's Appeal, Future Charity, Mark Davies, Ian and Gigi Wason, the Devey Family, Peter & Lindy Estlin, the Edward and Catherine Wray Charitable Trust, the Carter Family, Bridges Impact Foundation, the Seroussi Foundation, Michael and Emma Davies, The Greenslade Family Foundation, The Steel Charitable Trust, Westfield, Novartis, Fiduciary Co-investment Partners, The Resolution Trust, Teacher Stern, and other anonymous donors. This group is growing, and we are moving positively towards our target of securing 40 Founder Patrons prior to opening, alongside other funders who have committed to supporting the Youth Zone.

In 2021/22, the Charity welcomed Victoria Jerome and Ben Tatham onto the Board of Trustees, with Victoria taking on the role of Charity Treasurer. Over this period all trustees and partners have continued to work tirelessly to ensure the Youth Zone is afforded the best possible start to life. We are grateful for the continued support of all the Youth Zone's funders in this period who have remained committed to our work with young people. Thankfully, at the end of the year we can report that construction has commenced on this long-awaited facility, a momentous milestone in this project which will have a life changing impact on thousands of young people living in Hammersmith & Fulham and beyond.

Hammersmith & Fulham Youth Zone enjoys the support of OnSide Youth Zones (charity number 1125893) in its development and will become a member of the growing OnSide network of Youth Zones.

Public benefit

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high-quality borough-centre facility for young people responds to a clear, ongoing demand from young people, parents and wider communities for more and better places for young people to go. Although providing a service to all young people, Hammersmith & Fulham Youth Zone will focus on attendance and participation by young members across the entire community who will be able to enjoy affordable access to all the opportunities that the facilities will provide. This will lead to improved achievements and enhanced aspirations amongst young members of the local community. They will be happier, healthier and make more constructive use of their leisure time which consequently will help reduce nuisance and anti-social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees of Hammersmith & Fulham Youth Zone believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers' contribution

Throughout the period all members of the Board of Trustees made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives across the project. Such contributions were, on average, equivalent to one full day each calendar month.

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2022 (continued)

Investment Activities

Under the memorandum and articles of association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not currently hold any investments other than cash on deposit with Svenska Handelsbanken.

FINANCIAL REVIEW

A summary of the results for the year is shown below:

	£
Incoming resources	1,291,926
Outgoing resources	(7,751)
Net incoming resources	1,284,175

The charity is still in its embryonic phase with donations being received to fund the design and construction of the Youth Zone. The charity continues to cultivate further donations from a variety of sources as outlined below.

Reserves Policy

The Charity has secured the funding to complete the construction of the Youth Zone and the Founder Patron (revenue) campaign is well underway. The Trustees have prepared projections of the operating costs once completed. The Board of Trustees of Hammersmith & Fulham Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed. Once the Youth Zone is operating and in compliance with such policy, it will review regularly both the sum it wishes to hold in reserves in the unrestricted budget and the basis for that figure. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that unrestricted, 'free', reserves should be maintained at approximately 3 months running costs. The Trustees manage Hammersmith & Fulham Youth Zones' finances so that an adequate level of reserves can be maintained in compliance with the reserves policy. At 31 March 2022, the charity had total funds of £1,616,465, of which £641,264 were unrestricted and £975,201 were restricted.

Principal Funding Sources

The Directors wish to record their thanks to all those individuals and companies who have made donations or pledged their support to the work of the Charity; this includes all those listed above plus other anonymous donors.

Future plans

In the next year we will continue to fundraise both for the remaining fixtures, fittings & equipment, and also to grow the Youth Zone's family of revenue funders with a target of ensuring that the Youth Zone's pre-opening and first three years of running costs are fully funded. Many other activities will also commence, now that construction is underway on the EdCity development, including engaging other local community organisations to ensure the Youth Zone is a valued and embedded partner in the area, and forming a Young People's Development Group consisting of young people from the area who will shape many aspects of the project and act as the Youth Zone's ambassadors before and after opening. We will also look to recruit the charity's Chief Executive, who will be the first of a large Youth Zone team, including both paid staff and volunteers, that will be recruited and inducted ready for opening.

WEST already benefits from a Board of experienced and committed Trustees. To build on this, and in preparation for full operation, the organisation will continue to expand the Board of Directors / Trustees including portfolios for legal, HR, etc. who will provide effective governance, oversight and support across the full spectrum of Youth Zone operations and activities.

HAMMERSMITH & FULHAM YOUTH ZONE

Trustees' Report for the year ended 31 March 2022 (continued)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Hammersmith & Fulham Youth Zone for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

The Trustees report was approved and was signed on behalf of the Trustees by:

Mark Davies

M. Davies
Chair: Company Director and Trustee
Date: 2 September 2022

HAMMERSMITH & FULHAM YOUTH ZONE

Independent auditor's report to the members of Hammersmith & Fulham Youth Zone

Opinion

We have audited the financial statements of Hammersmith & Fulham Youth Zone (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

HAMMERSMITH & FULHAM YOUTH ZONE

Independent auditor's report to the members of Hammersmith & Fulham Youth Zone (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to company and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and Charities Act 2011.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to the recognition of income and expenditure on fixed assets.

In response to the risks identified we designed procedures which included, but were not limited to reviewing Trustees meeting minutes, and examining the grant documentation and the lease agreement for the development.

HAMMERSMITH & FULHAM YOUTH ZONE

Independent auditor's report to the members of Hammersmith & Fulham Youth Zone (continued)

Auditor's responsibilities for the audit of the financial statements (continued)

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Newton

**Paul Newton FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants**

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 6 September 2022

HAMMERSMITH & FULHAM YOUTH ZONE

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2022

	Notes	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Income from							
Donations and legacies	2	416,634	875,000	1,291,634	125,000	-	125,000
Investments	3	227	65	292	93	44	137
Total income		<u>416,861</u>	<u>875,065</u>	<u>1,291,926</u>	<u>125,093</u>	<u>44</u>	<u>125,137</u>
Expenditure on							
Raising funds		1,893	-	1,893	-	-	-
Charitable activities	4	5,858	-	5,858	1,578	-	1,578
Total expenditure		<u>7,751</u>	<u>-</u>	<u>7,751</u>	<u>1,578</u>	<u>-</u>	<u>1,578</u>
Net income		409,110	875,065	1,284,175	123,515	44	123,559
Transfers between funds		-	-	-	-	-	-
Net movement in funds		409,110	875,065	1,284,175	123,515	44	123,559
Reconciliation of funds							
Total funds brought forward		232,154	100,136	332,290	108,639	100,092	208,731
Total funds carried forward		<u><u>641,264</u></u>	<u><u>975,201</u></u>	<u><u>1,616,465</u></u>	<u><u>232,154</u></u>	<u><u>100,136</u></u>	<u><u>332,290</u></u>

All of the above results are derived from continuing activities and include all gains and losses recognized in the year.

The notes of pages 13 to 18 form part of these financial statements.

HAMMERSMITH & FULHAM YOUTH ZONE
Balance Sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	7		976,591		38,811
Current assets					
Debtors	8	59,080		-	
Cash at bank and in hand		648,157		294,689	
		<u>707,237</u>		<u>294,689</u>	
Creditors: Amounts falling due within one year	9	<u>(67,363)</u>		<u>(1,210)</u>	
Net current assets			<u>639,874</u>		<u>293,479</u>
			-		
Net assets	11		<u>1,616,465</u>		<u>332,290</u>
			=		=
Funds					
Unrestricted Funds	10		641,264		232,154
Restricted Funds	10		975,201		100,136
			<u>-</u>		<u>-</u>
Total funds			<u>1,616,465</u>		<u>332,290</u>
			=		=

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 September 2022 and are signed on behalf of the board by:

Mark Davies

M Davies
 Chair of Trustees

Company registered number: 10381611

The notes on pages 13 to 18 form part of these financial statements.

HAMMERSMITH & FULHAM YOUTH ZONE
Statement of Cash Flows for the year ended 31 March 2022

	2022		2021	
	£	£	£	£
Cash flows from operating activities				
Cash generated from operations (i)		1,228,956		119,112
Investing activities				
Purchase of tangible fixed assets	(875,780)		(16,806)	
Investment income	292		137	
Cash flows (used in) investing activities		<u>(875,488)</u>		<u>(16,669)</u>
Net increase/(decrease) in cash		<u>353,468</u>		<u>102,443</u>
Cash brought forward at 1 April		294,689		192,246
Cash carried forward at 31 March		<u><u>648,157</u></u>		<u><u>294,689</u></u>
(i) Cash flows from operating activities				
Net income		1,284,175		123,559
Adjustments for:				
Investment income		(292)		(137)
Increase in debtors		(59,080)		-
Increase/(decrease) in creditors		4,153		(4,310)
Cash generated from operations		<u><u>1,228,956</u></u>		<u><u>119,112</u></u>

HAMMERSMITH & FULHAM YOUTH ZONE

Notes to the Financial Statements for the year ended 31 March 2022

1 ACCOUNTING POLICIES

Hammersmith & Fulham Youth Zone is a private charitable company limited by guarantee. The charitable company is incorporated in England and Wales. The address of the registered office is: Atria, Spa Road, Bolton, BL1 4AG.

1.1 Basis of preparation

The financial statements have been prepared under the Companies Act 2006 and the Charities Act 2011, and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), and Financial Reporting Standard 102 (FRS 102).

The financial statements are prepared in sterling, rounded to the nearest pound. The charity is a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

Despite the pandemic, the Charity has maintained a financially stable state over the last financial period, and continues to do so. Although the pandemic has affected the pace of construction of the Youth Zone, as the charity has no ongoing financial obligations, the slower pace of the project does not present the Trustees with any immediate financial concerns.

The Trustees have taken a number of steps to assess the Youth Zone's ability to continue as a going concern; all key donors have been contacted in order to identify any challenges for them in maintaining their support and Trustees were delighted that all the parties remain fully committed to the project.

Fundraising in a post Covid-19 landscape will present challenges, however we are well on track to securing 40 Founder Patrons prior to opening, as well as raising the full capital requirement needed to complete the build.

Whilst it is never possible to be certain of the future, the Trustees consider that the steps taken are sufficient to classify the charity as a going concern and are confident in the Youth Zone's ability to meet its short and medium term obligations.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations is recognised at the time the donation is receivable.

1.4 Expenditure

Raising funds

This expenditure comprises costs incurred in encouraging people and organisations to contribute financially to the charity's work. It includes the costs of hosting fundraising events.

Charitable activities

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

All expenditure is inclusive of irrecoverable VAT.

HAMMERSMITH & FULHAM YOUTH ZONE

Notes to the Financial Statements for the year ended 31 March 2022 (continued)

1 ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

1.6 Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors

Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Funds

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the Trustees decide in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income is allocated to the appropriate fund.

1.11 Accounting estimates and judgements

There were no significant estimates and judgements made by the charity.

HAMMERSMITH & FULHAM YOUTH ZONE**Notes to the Financial Statements for the year ended 31 March 2022 (continued)****2 Donations and legacies**

	Unrestricted	Restricted	2022	2021
	£	£	Total	Total
	£	£	£	
Capital grants	-	875,000	875,000	-
Donations	362,400	-	362,400	125,000
Gift aid	54,234	-	54,234	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	416,634	875,000	1,291,634	125,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3 Investment income

	Unrestricted	Restricted	2022	2021
	£	£	Total	Total
	£	£	£	
Bank interest	227	65	292	137
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Expenditure on charitable activities

	2022	2021
	£	£
Support costs		
Bank charges	6	4
Computer and website expenses	68	-
DBS checks	21	10
Insurance	303	364
Printing, postage and stationery	59	-
Sundry expenditure	49	-
Governance costs		
Audit fee	4,200	-
Accountancy	1,152	-
Independent examiner's fee	-	1,200
	<u> </u>	<u> </u>
	5,858	1,578
	<u> </u>	<u> </u>

The auditor's remuneration amounts to a fee (excluding VAT) of £3,500 for the audit and £960 for accounts preparation (2021: Independent Examination fee of £1,000 excluding VAT).

5 Staff costs

There were no employees employed during the current or prior year.

No member of staff received payments in excess of £60,000 in the current or prior year.

HAMMERSMITH & FULHAM YOUTH ZONE
Notes to the Financial Statements for the year ended 31 March 2022 (continued)

6 Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021: £nil).

No trustees were reimbursed expenses in the year (2021: nil).

7 Tangible fixed assets

	Assets under the course of construction
	£
Cost or valuation	
At 1 April 2021	38,811
Additions	937,780
	<hr/>
At 31 March 2022	976,591
	<hr/> <hr/>
Net book value	
At 31 March 2022	976,591
	<hr/> <hr/>
At 31 March 2021	38,811
	<hr/> <hr/>

8 Debtors

	2022	2021
	£	£
Prepayments	446	-
Gift aid receivable	58,634	-
	<hr/>	<hr/>
	59,080	-
	<hr/> <hr/>	<hr/> <hr/>

All amounts fall due within one year.

9 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	11	10
Accruals & deferred income	67,352	1,200
	<hr/>	<hr/>
	67,363	1,210
	<hr/> <hr/>	<hr/> <hr/>

HAMMERSMITH & FULHAM YOUTH ZONE

Notes to the Financial Statements for the year ended 31 March 2022 (continued)

10 Funds

	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
Unrestricted funds				
General funds	232,154	416,861	(7,751)	641,264
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Capital Funds	100,136	875,065	-	975,201
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	<u>332,290</u>	<u>1,291,926</u>	<u>(7,751)</u>	<u>1,616,465</u>

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
Unrestricted funds				
General funds	108,639	125,093	(1,578)	232,154
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Capital Funds	100,092	44	-	100,136
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	<u>208,731</u>	<u>125,137</u>	<u>(1,578)</u>	<u>332,290</u>

Capital Funds – these are monies received towards the building of the Youth Zone facility.

11 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2022 are represented by:			
Tangible fixed assets	1,390	975,201	976,591
Current assets	707,237	-	707,237
Creditors due within one year	(67,363)	-	(67,363)
	<hr/>	<hr/>	<hr/>
Total net assets at 31 March 2022	<u>641,264</u>	<u>975,201</u>	<u>1,616,465</u>

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	38,811	-	38,811
Current assets	194,553	100,136	294,689
Creditors due within one year	(1,210)	-	(1,210)
	<hr/>	<hr/>	<hr/>
Total net assets at 31 March 2021	<u>232,154</u>	<u>100,136</u>	<u>332,290</u>

HAMMERSMITH & FULHAM YOUTH ZONE
Notes to the Financial Statements for the year ended 31 March 2022 (continued)

12 Related party transactions

During the year, trustees donated a total of £75,000 to the charity (2021: £nil).

There were no other related party transactions during the year.

13 Capital commitments

Capital commitments at 31 March 2022	£ 2,563,000
--------------------------------------	----------------

HAMMERSMITH & FULHAM YOUTH ZONE

England & Wales - Charity number 1179981

Accounts

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

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HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

M Davies
S Fennimore
J Masraff
R Devey
K Wadey
T Davies (resigned 8 June 2020)

Company registered number

10381611

Charity registered number

1179981

Registered office

Atria, Spa Road, Bolton, BL1 4AG

Chief executive officer

Not yet appointed

Independent Examiner

Crowe U.K. LLP, 3rd floor, The Lexicon, Mount Street, Manchester, M2 5NT

Bankers

Handelsbanken, Ground Floor, 3-5 Eastern Road, Romford, RM1 3NH

Solicitors

Teacher Stern, 37-41 Bedford Row, London, WC1R 4JH

Trading name

WEST - 'Where Everyone Sticks Together'

Website

<https://www.onsideyouthzones.org/youth-zones/11129/>

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also Directors of the company, present their Directors' report for the purposes of section 417 of the Companies Act 2006 and Trustees' Annual Report for the purposes of section 162 of the Charities Act 2011 together with the Financial Statements of the Charity for the period ending 31 March 2021.

Hammersmith & Fulham Youth Zone was incorporated on 17 September 2016 (Company registration number: 10381611) as a company limited by guarantee and registered as a Charity on 19 September 2018 (Charity registration number: 1179981).

Who we are

Hammersmith & Fulham Youth Zone, named by young people as 'West', will be a purpose-built facility for the borough's young people aged 8 – 19, and up to 25 for those with disabilities.

The Youth Zone will be located in White City, on the corner of South Africa Road and Dorando Close, and is expected to be completed in 2023. It is core component of a wider development known as EdCity, which will create an education and charity hub in White City – bringing social and educational benefits to the local community. As well as the Youth Zone, once finished EdCity will include new premises for the primary school, nursery, and adult education centre, as well as a new office space, and new affordable homes.

Hammersmith & Fulham Youth Zone will join a network of similar independent youth organisations that all share the same principles, developed by the Charity OnSide Youth Zones, which is building 21st century youth facilities across the UK. Youth Zones are based upon a proven model, which has been established in several other towns and cities across the country, and young people from Hammersmith and Fulham will have access to a variety of fantastic activities for a cost of only £5 for an annual membership and 50p per visit. The Youth Zone will provide a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations, as well as improve their physical and mental health. Up to 20 different activities will take place each night, such as football, boxing, dancing, climbing, creative arts, music, drama and employability training – all for just 50p per visit.

The OnSide Youth Zone model uses a unique partnership approach; drawing together the Local Authority, private sector businesses, young people and the wider local community. This partnership approach aims to establish the Youth Zone right in the heart of the community for the long term, whilst meeting the needs of young people today. Preparation for Hammersmith & Fulham Youth Zone has been taking place for a number of years, with all the capital funding in place to develop this amazing new facility, plus a considerable proportion of the revenue funding required to operate the Youth Zone for the first three years. The last year has been a somewhat frustrating one, with delays to construction caused by the Covid-19 pandemic. However, all parties remain fully committed to the Youth Zone and EdCity, and over the next two years, activity will significantly ramp up on all aspects of the project to ensure that young people benefit from their amazing new Youth Zone.

Structure, governance and management

Governing Document

Hammersmith & Fulham Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 2006, registration number 10381611. The company is governed by its Memorandum and Articles of Association dated 17 September 2016. Management of the company's affairs is vested in the co-Directors. It is a Charity registered with the Charity Commission on 19 September 2018.

In the event of a winding-up, the present members and those who have ceased to be a member within one year of such an event have guaranteed the liabilities of the company to the sum not exceeding ten pounds each.

Recruitment and appointment of Trustees (Directors)

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Directors who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to their appointment.

The Memorandum and Articles of Association states that the number of members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors must retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek re-appointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the company's Memorandum and Articles of Association, dated on incorporation on 17 September 2016, which may be inspected at the Hammersmith & Fulham Youth Zone registered office.

Organisational Structure

Hammersmith & Fulham Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Hammersmith & Fulham Youth Zone and for ensuring that the Charity satisfies its legal and contractual obligations. Trustees meet approximately every two months and may delegate the implementation of their decisions or day-to-day operation of the organisation to senior management, any employee of the Charity, person or committee as they see fit. Any committee must include at least one Trustee. The Trustee Board is independent from management.

Decisions are determined by a simple majority of votes. In the case of an equality of votes the Chairman of the meeting has the casting vote.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have established suitable risk management and control procedures.

Related party transactions

There were no transactions with related parties required to be disclosed in the financial statements.

Objective and activities

Hammersmith & Fulham Youth Zone's objects are to help and educate children and young people resident in Hammersmith & Fulham and surrounding areas through their leisure time activities by promoting their full physical and spiritual potential in order that they may grow to full maturity as individuals and members of society and their conditions of life may improve.

Achievements during the period

We are indebted to the capital funders and founder patrons who have committed to support the Youth Zone. London Borough of Hammersmith & Fulham (LBHF) have committed their support to the capital project and have provided half of the finances needed for the construction of the facility, as well as providing leadership in their role as a major strategic partner. Ark have also contributed considerable capital funding as part of their agreement with the Council for the wider development. The Seroussi Foundation (in partnership with the UBS Optimus Foundation), the St James's Place Foundation, Goldman Sachs Gives, the JMCMRJ Sorrell Foundation, the Charles Dunstone Charitable Trust, and the Nedungadi family have together pledged to provide all the remaining capital funding required and have been instrumental in driving the project forward.

The Founder Patron campaign, which provides operating revenue for the Youth Zone has continued to progress over the last 12 months. The Founder Patron family now includes Fullers, GSK, the Lord Mayor's Appeal, Future Charity, Mark Davies, Ian and Gigi Wason, Richard & Kate Greenleaf, the Devey Family, Peter & Lindy Estlin,

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

the Edward and Catherine Wray Charitable Trust, the Carter Family, Bridges Impact Foundation, the Seroussi Foundation, Westfield, Michael and Emma Davies, The Greenslade Family Foundation, and The Steel Charitable Trust. This group is growing, and we are moving positively towards our target of securing 40 Founder Patrons prior to opening, alongside other funders who have committed to supporting the Youth Zone.

In 2020/21, the Charity's trustees and partners have worked tirelessly to ensure the project remains on course despite the serious risks and delays posed by the Covid-19 pandemic. We are grateful for the resolute support of all the Youth Zone's funders in this period who have remained committed to our work with young people. Thankfully, at the end of the year we can report that all key parties remain incredibly committed to the project, with a start to construction expected in the next financial year to bring this incredible facility to life.

Hammersmith & Fulham Youth Zone enjoys the support of OnSide Youth Zones (charity number 1125893) in its development and will become a member of the growing OnSide network of Youth Zones.

Public benefit

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high-quality borough-centre facility for young people responds to a clear, ongoing demand from young people, parents and wider communities for more and better places for young people to go. Although providing a service to all young people, Hammersmith & Fulham Youth Zone will focus on attendance and participation by young members across the entire community who will be able to enjoy affordable access to all the opportunities that the facilities will provide. This will lead to improved achievements and enhanced aspirations amongst young members of the local community. They will be happier, healthier and make more constructive use of their leisure time which consequently will help reduce nuisance and anti-social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees of Hammersmith & Fulham Youth Zone believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. Volunteers' contribution

Throughout the period all members of the Board of Trustees made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives across the project. Such contributions were, on average, equivalent to one full day each calendar month.

Investment Activities

Under the memorandum and articles of association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not currently hold any investments other than cash on deposit with Svenska Handelsbanken.

Financial review

A summary of the results is shown below:

	2021
	£
Incoming resources	125,137
Outgoing resources	(1,578)
Net incoming resources	123,559

The charity is still in its embryonic phase with donations being received to fund the design and construction of the Youth Zone. The charity continues to cultivate further donations from a variety of sources as outlined below.

Reserves Policy

The Charity has secured the funding to complete the construction of the Youth Zone and the Founder Patron

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

(revenue) campaign is well underway. The Trustees have prepared projections of the operating costs once completed. The Board of Trustees of Hammersmith & Fulham Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed. Once the Youth Zone is operating and in compliance with such policy, it will review regularly both the sum it wishes to hold in reserves in the unrestricted budget and the basis for that figure. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that unrestricted, 'free', reserves should be maintained at approximately 3 months running costs. The Trustees manage Hammersmith & Fulham Youth Zones' finances so that an adequate level of reserves can be maintained in compliance with the reserves policy. At 31 March 2021 this was £332,290, this amounts to approximately 9 months' cover given the current stage of the project during this pre-opening stage.

Principal Funding Sources

The Directors wish to record their thanks to all those individuals and companies who have made donations or pledged their support to the work of the Charity; this includes all those listed above plus other anonymous donors.

Future plans

With all parties fully committed to the EdCity development, including the Youth Zone, work is continuing to finalise the legal agreements and building designs needed to commence construction of the first phase of EdCity, of which the Youth Zones is part. Work is anticipated to commence this summer.

Once construction is underway, the Youth Zone will look to recruit its first member of staff, the Chief Executive. The Chief Executive will be the first of a large Youth Zone team, including both paid staff and volunteers, who will be recruited and inducted ready for opening.

At the same time, the campaign will continue to grow the Youth Zone's family of Founder Patrons with a target of ensuring that the Youth Zone's pre-opening and first three years of running costs are fully funded.

WEST already benefits from a Board of experienced and committed Trustees. To build on this, and in preparation for full operation, the organisation will continue to expand the Board of Directors / Trustees including portfolios for finance, legal, safeguarding, HR, etc. who will provide effective governance, oversight and support across the full spectrum of Youth Zone operations and activities.

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of Hammersmith & Fulham Youth Zone for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

The Trustees report was approved and was signed on behalf of the Trustees by:

M. Davies

Chair: Company Director and Trustee

Date 13th October 2021



HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Hammersmith & Fulham Youth Zone ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

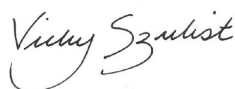
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 27th October 2021

Vicky Szulist

ACA

Crowe U.K. LLP
The Lexicon
Mount Street
Manchester
M2 5NT

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	125,000	-	125,000	210,050
Investments	4	93	44	137	136
Total income		125,093	44	125,137	210,186
Expenditure on:					
Charitable activities		1,578	-	1,578	1,455
Total expenditure		1,578	-	1,578	1,455
Net movement in funds		123,515	44	123,559	208,731
Reconciliation of funds:					
Total funds brought forward		108,639	100,092	208,731	-
Net movement in funds		123,515	44	123,559	208,731
Total funds carried forward		232,154	100,136	332,290	208,731

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)
REGISTERED NUMBER: 10381611

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	38,811	22,005
		<u>38,811</u>	<u>22,005</u>
Current assets			
Cash at bank and in hand		294,689	192,246
		<u>294,689</u>	<u>192,246</u>
Creditors: amounts falling due within one year	10	(1,210)	(5,520)
		<u>293,479</u>	<u>186,726</u>
Net current assets		293,479	186,726
Total net assets		332,290	208,731
Charity funds			
Restricted funds	12	100,136	100,092
Unrestricted funds	12	232,154	108,639
		<u>332,290</u>	<u>208,731</u>
Total funds		332,290	208,731

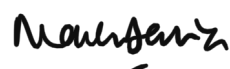
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13th October 2021 and signed on their behalf by:



M Davies
 (Chair of Trustees)

The notes on pages 10 to 19 form part of these financial statements.

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Hammersmith & Fulham Youth Zone is a private charitable company limited by guarantee. The charitable company is incorporated in England and Wales. The address of the registered office is: Atria, Spa Road, Bolton, BL1 4AG.

For further details please refer to the reference and administrative details on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (amended March 2018), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hammersmith & Fulham Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

Despite the pandemic, the Charity has maintained a financially stable state over the last financial period, and continues to do so. Although the pandemic has affected the pace of construction of the Youth Zone, as the charity has no ongoing financial obligations, the slower pace of the project does not present the Trustees with any immediate financial concerns.

The Trustees have taken a number of steps to assess the Youth Zone's ability to continue as a going concern; all key donors have been contacted in order to identify any challenges for them in maintaining their support and Trustees were delighted that all the parties remain fully committed to the project .

Fundraising in a post Covid-19 landscape will present challenges, however we are well on track to securing 40 Founder Patrons prior to opening, as well as raising the full capital requirement needed to complete the build.

Whilst it is never possible to be certain of the future, the Trustees consider that the steps taken are sufficient to classify the charity as a going concern and are confident in the Youth Zone's ability to meet its short and medium term obligations

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Assets under the course of construction	- Not depreciated
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2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.11 Accounting estimates and judgements

There were no significant estimates and judgements made by the company.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	125,000	-	125,000

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	110,050	100,000	210,050

4. Investment income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Investment income	93	44	137

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment income	42	94	136

5. Analysis of expenditure by activities

	Support costs 2021 £	Total funds 2021 £
Development of Youth Zone	1,578	1,578

	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Development of Youth Zone	1,455	1,455

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Developme nt of Youth Zone 2021 £	Total funds 2021 £
Bank Charges	4	4
Governance Costs	1,200	1,200
Insurance	364	364
DBS Checks	10	10
	1,578	1,578
	1,578	1,578
	<i>Development of Youth Zone 2020 £</i>	<i>Total funds 2020 £</i>
Technology Costs	252	252
Bank Charges	3	3
Governance Costs	1,200	1,200
	1,455	1,455
	1,455	1,455

6. Independent examiner's remuneration

The Independent Examiner's remuneration amounts to a fee of £1,200 (2020: £1,200).

7. Staff costs

There were no employees employed during the year to 31 March 2021.

No employees received remuneration amounting to more than £60,000.

8. Trustees' remuneration and expenses

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. Tangible fixed assets

	Assets under the course of construction £
Cost or valuation	
At 1 April 2020	22,005
Additions	16,806
	38,811
At 31 March 2021	38,811
 Net book value	
At 31 March 2021	38,811
At 31 March 2020	22,005

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	10	4,320
Accruals and deferred income	1,200	1,200
	1,210	5,520

HAMMERSMITH & FULHAM YOUTH ZONE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at amortised cost	<u>294,689</u>	<u>192,246</u>
	2021 £	2020 £
Financial liabilities		
Financial instruments measured at amortised cost	<u>1,210</u>	<u>5,520</u>

Financial assets measured at amortised cost comprise Cash at Bank balances.

Financial liabilities measured at amortised cost comprise Creditors due within one year.

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds	<u>108,639</u>	<u>125,093</u>	<u>(1,578)</u>	<u>232,154</u>
Restricted funds				
Capital Funds	<u>100,092</u>	<u>44</u>	<u>-</u>	<u>100,136</u>
Total of funds	<u><u>208,731</u></u>	<u><u>125,137</u></u>	<u><u>(1,578)</u></u>	<u><u>332,290</u></u>

HAMMERSMITH & FULHAM YOUTH ZONE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at</i> <i>31 March</i> <i>2020</i> £
Unrestricted funds			
General Funds - all funds	110,092	(1,453)	108,639
Restricted funds			
Capital Funds	100,094	(2)	100,092
Total of funds	<u>210,186</u>	<u>(1,455)</u>	<u>208,731</u>

13. Related party transactions

There were no related party transactions during the year.

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	38,811	-	38,811
Current assets	194,553	100,136	294,689
Creditors due within one year	(1,210)	-	(1,210)
Total	<u>232,154</u>	<u>100,136</u>	<u>332,290</u>

HAMMERSMITH & FULHAM YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Analysis of net assets between funds (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	22,005	-	22,005
Current assets	92,154	100,092	192,246
Creditors due within one year	(5,520)	-	(5,520)
Total	<u>108,639</u>	<u>100,092</u>	<u>208,731</u>