

Chair's Report

The Trustees and I would like to welcome you to the Annual General Meeting of the County Bridge Club

The Club has had a successful year recording a modest profit for the first time since we moved into St Oswalds Road five years ago. During this time there have been many challenges, Covid and lockdown, which for our City residents was 15 months long, the invasion of Ukraine, massive energy price rises and a cost of living crisis. The increase in table money, annual subscriptions, external rentals, doubling our student numbers and the welcome return of our bridge holiday has resulted in an increased revenue of £53,529. Although our expenditure has also increased with some very expensive repairs and an increase in the business rate.

We have 240 members with the Thursday social bridge session attracting 60 new members over the three years it has been running. Over the past year we have had 5 members leave the Club and 5 members who sadly died.

We were able to claim £1793 in Gift Aid on our charitable event donations, raffles and on membership subscriptions, we account for this as the cash is received so this represents two financial years for the Club. We welcome Blaby Bridge Club who joined us last May, LCBA, Juniper Lodge and the GO organization are repeat renters. We have had two new organizations rent the building from us this year, Table Top Gaming and Crockinole, this will be in next year's accounts. however, we continue to seek out other groups who would like to use the building.

We have a new team of Directors who are gaining experience and knowledge "on the job", the Directors are a core part of the Club and we can't function without them.

CBC offers various competitive bridge sessions, regular weekly tournaments, league team competitions and last but not least our social bridge sessions with lunch on Thursdays. Unfortunately we had to withdraw our Monday afternoon session with Bridge Base Online at the end of June 2025. The number of players had dwindled to about 2.5 tables/session.

Investments have regained previous unrealized losses. We took out £50K to fund the installation of solar panels on the roof and batteries to store the electricity generated. We have placed the order and expect to start installation next week scaffolding is here.

The Club continues to invest in our premises and operating equipment. We have a fantastic modern building with a lot of technology which costs a considerable amount of money to maintain. Our Electrical Team have spent an untold amount of time sorting out the many and varied challenges surrounding the installation of solar panels, meter changes and electrical system upgrades to support the solar panel project.

The Teaching Team has enjoyed a very successful year with 45 students, double the number of the previous year. We have welcomed new teachers and are offering more teaching sessions and supervised bridge play throughout the week. We would ask you all to try to attract new students to

the Club by word of mouth and by placing our advertising flyers in any venue with a noticeboard. New students are the life blood of bridge going forward so let's perpetuate this great game together.

It is with great sadness we report the passing of the following members since our last AGM: Bernard Crump, Gill Ivell, Stephen Ashley, Jean Smith, and lastly Simon Stokes who was a longstanding member of County Bridge Club and a gifted bridge player. Simon taught bridge for many years and gave his time generously to the Club. May they all sleep well.

A Christmas Party was held for 60 people in December followed by some fun bridge. A good time was had by all.

CBC has supported the following charitable events this year.

It's a Big Deal charity lunch on 10 September 2024 was extremely successful raising £1101 for Cancer Research UK. Entry fees raised £330 and £232 in donations, CBC provided the venue, organized and provided the raffle raising a further £539. CBC also provided the labor, lunch, refreshments and biscuits. Blaby Bridge Club generously joined us by contributing that weeks' table money to the event.

The LCBA Swiss Teams Charity Event on 13 April 2025. £760 was made for Action Homeless Leicester, £420 from entry fees and £340 from the raffle organised and provided by CBC. CBC also provided the venue, labor, food and refreshments and biscuits for this event.

CBC was invited to host a Garden Cities event for the EBU in May 2025 involving 72 players, Director and 9 helpers. This was a successful day for the players, EBU and CBC, launching us into the wider bridge world. A very special thank you to the many, many volunteer members who, together, ensured we were able to deliver this prestigious event to an exceedingly high standard.

We lent the Charnwood Teachers Group bidding boxes and tablecloths to enable them to continue teaching and playing. We lend to support to other bridge clubs when needed, i.e. allowing them to play at CBC when their premises are out of action for any reason.

A big thank you to our members for your unstinting support of our charitable efforts, in particular donating very generous raffle prizes and monetary donations. Also, we are enormously grateful to all of our volunteer members who spend many hours each week making sure the club runs efficaciously from shopping, being here to take food deliveries and put away, food preparation, cooking, cleaning, directing, scoring, duplimating, technical skills including DIY, electrical and IT, and general organization of all our sessions. None of our valuable members are paid for their services to the Club. Please put your hands together to mark our appreciation of all these generous and talented members.



COUNTY BRIDGE CLUB

Registered Charity 1179979

Financial Statements
For the year ended 31 March 2025

COUNTY BRIDGE CLUB ACCOUNTS - Page 1

Statement of Financial Activities

For the year ended 31 March 2025

	2024/2025		2023/2024	
INCOME	£	£	£	£
Subscriptions		5,121		4,682
Table rents		24,464		17,708
Bridge Club Holiday Receipts	18,422		0	
Bridge Club Holiday Expenditure	17,178		0	
Bridge Holiday Contribution		1,244		0
Room lettings		5,265		1,613
Teaching students		8,027		4,409
Donations		1,902		580
Events		1,442		1,200
Sundry Income		325		223
Dividends and interest received		5,719		4,667
Total Income		53,509		35,082

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 2

Statement of Financial Activities

For the year ended 31 March 2025

	2024/2025		2023/2024	
EXPENDITURE	£	£	£	£
Direct costs				
Catering	5,713		4,978	
Teaching	<u>810</u>	<u>6,523</u>	<u>2,381</u>	<u>7,359</u>
St Oswald costs				
Business rates		618		(1,127)
Water		2,624		2,256
Electricity	5,749		5,678	
Gas	<u>2,624</u>	8,373	<u>3,003</u>	8,681
Insurance		1,412		2,624
Repairs		9,076		7,657
Cleaning		3,764		3,295
Telephone and broadband		588		325
Health and Safety		0		10
Depreciation - Freehold property		3,512		3,512
Depreciation - Fixtures, fittings and equipment		6,613		6,613
		<u>36,580</u>		<u>33,846</u>
Bridge expenses				
Tea , coffee etc		1,240		1,042
Bridge consumables		216		132
Sundry expenses		229		229
Donations		1,902		1,100
Bridge equipment expenses		<u>1,053</u>		<u>856</u>
		<u>4,640</u>		<u>3,359</u>

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 3

Statement of Financial Activities

For the year ended 31 March 2025

	2024/2025		2022/2023	
EXPENDITURE (cont'd)	£	£	£	£
Finance & Administration				
Legal & Professional		820		371
Printing, postage & stationery		46		232
Investment costs		2,670		2,242
Sundry Costs		258		182
Bank charges		62		60
		<u>3,856</u>		<u>3,087</u>
Total expenditure		<u>51,599</u>		<u>47,651</u>
Excess of income over expenditure		<u>1,910</u>		<u>(12,569)</u>
Net gains on investments		1,442		23,032
Surplus for the year		<u><u>3,352</u></u>		<u><u>10,463</u></u>

The notes on pages 5 to 8 form part of these financial statements.

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Balance Sheet As At 31 March 2025

	31 March 2025	31 March 2024
FIXED ASSETS		
Tangible fixed assets (note 2(b))	347,146	357,009
INVESTMENTS (note 2(e))	225,906	262,935
CURRENT ASSETS		
Debtors and prepayments	4,149	3,605
Bank balances	78,341	28,322
	<u>82,490</u>	<u>31,927</u>
CURRENT LIABILITIES		
Creditors and accruals	2,259	2,995
VAT	1,323	268
	<u>3,582</u>	<u>3,263</u>
NET CURRENT ASSETS	78,908	28,664
TOTAL NET ASSETS	<u>651,960</u>	<u>648,608</u>
UNRESTRICTED CHARITY FUNDS		
Balance at 1 April 2024	648,608	638,145
Surplus for the period	3,352	10,463
	<u>651,960</u>	<u>648,608</u>

The financial statements were approved by the trustees on xxd June 2025 and signed on their behalf by:

Peter Ablett Treasurer

Anthea Byrne Chairman

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 5

Notes To The Accounts

1.Accounting Policies

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transactional value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice. : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) - (Charities SORP (FRS 102)) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

County Bridge Club constitutes a public benefit entry as defined by FRS 102. The functional currency of the charity is Sterling (£).

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Grant income is included on a received basis.

Our income from subscriptions is collected in a three month period at the start of the year.

Subscriptions, table money and competition income is collected electronically through the Bridgewebs Attendance Module. We hire out our premises to other bridge clubs and associations who pay monthly in arrears.

Income tax recoverable in relation to donations under Gift Aid or deeds of covenant is recognised at the time of the donation.

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Notes To The Accounts

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenses are allocated to the period in which they relate. Accruals and prepayments are calculated for all categories of expenditure.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

(e) Going Concern

The trustees have prepared the financial statements on the basis that the charity is a going concern.

(f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(g) Capital Expenditure

During the year the Club focused on restarting the Club sessions of duplicate bridge therefore no further improvements to the Club have been made. There were no capital commitments at the end of the year.

(h) Depreciation

Land and buildings relating to the original St Oswald's purchase price of £275,000 are not depreciated by the Charity. Additions to land and buildings over the original price are being depreciated over 25 years on a straight line basis. Fixtures and fitting are being depreciated over five years on a straight line basis.

(i) Investments

Investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net Gains/(Losses) on investments' in the Statement of financial activities.

(j) Debtors

Debtors are recognised at the settlement amount after any discount offered.

(k) Cash at Bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

COUNTY BRIDGE CLUB ACCOUNTS - Page 7

Notes To The Accounts

2. Notes

(a) Financial Controls

The Trustees of the Charity have reviewed the internal controls of the Finance Team and are satisfied that sufficient reporting is completed during the year in a timely manner, and that where possible appropriate segregation of duties is in place with oversight on both income recording and expense authorisation. With a small volunteer staff the Trustees accept that internal controls are limited due to the number of people with authorisation.

(b) Fixed Assets

	Total	Freehold Property St Oswald	Fixtures and Fittings
	£	£	£
Cost			
As at 1 April 2024	395,869	362,807	33,062
Additions (note 1(g))	0	0	0
As at 31 March 2025	<u>395,869</u>	<u>362,807</u>	<u>33,062</u>
Depreciation			
As at 1 April 2024	38,860	13,457	25,403
Charge for the year (note 1(h))	10,125	3,512	6,613
As at 31 March 2025	<u>48,985</u>	<u>16,969</u>	<u>32,016</u>
Net book value 31 March 2025	<u>346,884</u>	<u>345,838</u>	<u>1,046</u>
Net book value 31 March 2024	<u>357,009</u>	<u>349,350</u>	<u>7,659</u>

COUNTY BRIDGE CLUB ACCOUNTS - Page 8

Notes To The Accounts

(c) Payments to trustees and employees

No trustees, who are the key management personnel or persons with a family or business connection with a trustee, received remuneration in the year, directly or indirectly, from the charity (2023 - none).

No expenses were reimbursed to the trustees during the year (2023 - none).

There were no employees of the charity during the year (2023 - none).

(d) Investments

The Trustees continue to invest surplus funds with Brewin Dolphin as a long term investment in a medium risk portfolio. The Trustees are happy that the investment performance is monitored quarterly by the investment committee who report to the full committee. The Trustees are confident that the funds which are invested are not needed for current activities and are expected to be a long term ten year plus investment. The Trustees understand investments can go up and down in value in line with the capital markets but historically show a multi year positive trend. The accounts show an unrealised loss in investment value following global market trends. As this is a long term investment the Trustees are happy to leave the investments to recover the value.

	Listed Investments £
As at 31 March 2024 at valuation	262,935
Cash transfers	-42,502
Net unrealised gains after fees	5473
As at 31 March 2025 at valuation	<u>225,906</u>

(e) Post Balance Sheet Events

There have been no significant Post Balance Sheet events.

(f) Related party transactions

There were no related party transactions during the year.

Independent Examiner's Report to the Trustees of County Bridge Club

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Anderson

Ireland & Company

15/06/2023



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