

COUNTY BRIDGE CLUB

England & Wales · Charity number 1179979

Details

Status Registered

Legal form CIO

Registered 2018-09-19

Register [View on the Charity Commission register](#)

Contact

Address County Bridge Club
67 St. Oswald Road
Leicester
LE3 6RJ

Phone 07572170932

Email CBCLeicester@gmail.com

Website bridgewebs.com/cbc

Activities

Objects: THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT:(1)THE ADVANCEMENT OF AMATEUR SPORT BY PROMOTING THE GAME OF BRIDGE FOR THE BENEFIT OF THE RESIDENTS OF LEICESTER AND THE SURROUNDING AREA. 2) THE PROVISION OF FACILITIES FOR THE LEARNING, TEACHING AND PLAYING OF BRIDGE FOR THE BENEFIT OF THE RESIDENTS OF LEICESTER AND THE SURROUNDING AREA WITH THE OBJECT OF IMPROVING CONDITIONS OF LIFE.

Activities: County Bridge Club is based in Leicester and has be operating for 57 years a a contract bridge club. Membership is open to all and we provide a full teaching scheme subsidised by the club. Bridge is a mind sport recognised internationally and the benefits of the social and mental aspects of the game are well documented. Bridge is considered a amatur sport.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- Leicester City
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£53,509	£51,599	-	-
2024-03-31	£35,082	£47,651	-	-
2023-03-31	£28,939	£45,900	-	-
2022-03-31	£25,263	£33,707	-	-
2021-03-31	£304,182	£19,674	-	-

Trustees

Name	Role	Appointed
ANTHEA PATRICIA BYRNE ACA . MBA.	Chair	2018-09-05
CHARLES FREDERICK GURR		2018-09-05
IAN DOUGLAS WALKERDINE		2018-09-05
Jacqueline Margaret Dean		2024-07-24
Keith Libetta		2026-02-19
Philip James Oldknow		2024-02-27
Susan Carol Nour		2024-07-24

COUNTY BRIDGE CLUB

England & Wales - Charity number 1179979

Accounts

Chair's Report

The Trustees and I would like to welcome you to the Annual General Meeting of the County Bridge Club

The Club has had a successful year recording a modest profit for the first time since we moved into St Oswalds Road five years ago. During this time there have been many challenges, Covid and lockdown, which for our City residents was 15 months long, the invasion of Ukraine, massive energy price rises and a cost of living crisis. The increase in table money, annual subscriptions, external rentals, doubling our student numbers and the welcome return of our bridge holiday has resulted in an increased revenue of £53,529. Although our expenditure has also increased with some very expensive repairs and an increase in the business rate.

We have 240 members with the Thursday social bridge session attracting 60 new members over the three years it has been running. Over the past year we have had 5 members leave the Club and 5 members who sadly died.

We were able to claim £1793 in Gift Aid on our charitable event donations, raffles and on membership subscriptions, we account for this as the cash is received so this represents two financial years for the Club. We welcome Blaby Bridge Club who joined us last May, LCBA, Juniper Lodge and the GO organization are repeat renters. We have had two new organizations rent the building from us this year, Table Top Gaming and Crockinole, this will be in next year's accounts. however, we continue to seek out other groups who would like to use the building.

We have a new team of Directors who are gaining experience and knowledge "on the job", the Directors are a core part of the Club and we can't function without them.

CBC offers various competitive bridge sessions, regular weekly tournaments, league team competitions and last but not least our social bridge sessions with lunch on Thursdays. Unfortunately we had to withdraw our Monday afternoon session with Bridge Base Online at the end of June 2025. The number of players had dwindled to about 2.5 tables/session.

Investments have regained previous unrealized losses. We took out £50K to fund the installation of solar panels on the roof and batteries to store the electricity generated. We have placed the order and expect to start installation next week scaffolding is here.

The Club continues to invest in our premises and operating equipment. We have a fantastic modern building with a lot of technology which costs a considerable amount of money to maintain. Our Electrical Team have spent an untold amount of time sorting out the many and varied challenges surrounding the installation of solar panels, meter changes and electrical system upgrades to support the solar panel project.

The Teaching Team has enjoyed a very successful year with 45 students, double the number of the previous year. We have welcomed new teachers and are offering more teaching sessions and supervised bridge play throughout the week. We would ask you all to try to attract new students to

the Club by word of mouth and by placing our advertising flyers in any venue with a noticeboard. New students are the life blood of bridge going forward so let's perpetuate this great game together.

It is with great sadness we report the passing of the following members since our last AGM: Bernard Crump, Gill Ivell, Stephen Ashley, Jean Smith, and lastly Simon Stokes who was a longstanding member of County Bridge Club and a gifted bridge player. Simon taught bridge for many years and gave his time generously to the Club. May they all sleep well.

A Christmas Party was held for 60 people in December followed by some fun bridge. A good time was had by all.

CBC has supported the following charitable events this year.

It's a Big Deal charity lunch on 10 September 2024 was extremely successful raising £1101 for Cancer Research UK. Entry fees raised £330 and £232 in donations, CBC provided the venue, organized and provided the raffle raising a further £539. CBC also provided the labor, lunch, refreshments and biscuits. Blaby Bridge Club generously joined us by contributing that weeks' table money to the event.

The LCBA Swiss Teams Charity Event on 13 April 2025. £760 was made for Action Homeless Leicester, £420 from entry fees and £340 from the raffle organised and provided by CBC. CBC also provided the venue, labor, food and refreshments and biscuits for this event.

CBC was invited to host a Garden Cities event for the EBU in May 2025 involving 72 players, Director and 9 helpers. This was a successful day for the players, EBU and CBC, launching us into the wider bridge world. A very special thank you to the many, many volunteer members who, together, ensured we were able to deliver this prestigious event to an exceedingly high standard.

We lent the Charnwood Teachers Group bidding boxes and tablecloths to enable them to continue teaching and playing. We lend to support to other bridge clubs when needed, i.e. allowing them to play at CBC when their premises are out of action for any reason.

A big thank you to our members for your unstinting support of our charitable efforts, in particular donating very generous raffle prizes and monetary donations. Also, we are enormously grateful to all of our volunteer members who spend many hours each week making sure the club runs efficaciously from shopping, being here to take food deliveries and put away, food preparation, cooking, cleaning, directing, scoring, duplimating, technical skills including DIY, electrical and IT, and general organization of all our sessions. None of our valuable members are paid for their services to the Club. Please put your hands together to mark our appreciation of all these generous and talented members.



COUNTY BRIDGE CLUB

Registered Charity 1179979

Financial Statements

For the year ended 31 March 2025

COUNTY BRIDGE CLUB ACCOUNTS - Page 1

Statement of Financial Activities

For the year ended 31 March 2025

	2024/2025		2023/2024	
	£	£	£	£
INCOME				
Subscriptions		5,121		4,682
Table rents		24,464		17,708
Bridge Club Holiday Receipts	18,422		0	
Bridge Club Holiday Expenditure	17,178		0	
Bridge Holiday Contribution		1,244		0
Room lettings		5,265		1,613
Teaching students		8,027		4,409
Donations		1,902		580
Events		1,442		1,200
Sundry Income		325		223
Dividends and interest received		5,719		4,667
Total Income		53,509		35,082

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 2

Statement of Financial Activities

For the year ended 31 March 2025

EXPENDITURE	2024/2025		2023/2024	
	£	£	£	£
Direct costs				
Catering	5,713		4,978	
Teaching	<u>810</u>	<u>6,523</u>	<u>2,381</u>	<u>7,359</u>
St Oswald costs				
Business rates		618		(1,127)
Water		2,624		2,256
Electricity	5,749		5,678	
Gas	<u>2,624</u>	8,373	<u>3,003</u>	8,681
Insurance		1,412		2,624
Repairs		9,076		7,657
Cleaning		3,764		3,295
Telephone and broadband		588		325
Health and Safety		0		10
Depreciation - Freehold property		3,512		3,512
Depreciation - Fixtures, fittings and equipment		6,613		6,613
		<u>36,580</u>		<u>33,846</u>
Bridge expenses				
Tea , coffee etc		1,240		1,042
Bridge consumables		216		132
Sundry expenses		229		229
Donations		1,902		1,100
Bridge equipment expenses		<u>1,053</u>		<u>856</u>
		<u>4,640</u>		<u>3,359</u>

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 3

Statement of Financial Activities

For the year ended 31 March 2025

EXPENDITURE (cont'd)	2024/2025		2022/2023	
	£	£	£	£
Finance & Administration				
Legal & Professional		820		371
Printing, postage & stationery		46		232
Investment costs		2,670		2,242
Sundry Costs		258		182
Bank charges		62		60
		<u>3,856</u>		<u>3,087</u>
Total expenditure		<u>51,599</u>		<u>47,651</u>
Excess of income over expenditure		<u>1,910</u>		<u>(12,569)</u>
Net gains on investments		1,442		23,032
Surplus for the year		<u><u>3,352</u></u>		<u><u>10,463</u></u>

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 5

Notes To The Accounts

1.Accounting Policies

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transactional value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice. : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) - (Charities SORP (FRS 102)) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

County Bridge Club constitutes a public benefit entry as defined by FRS 102. The functional currency of the charity is Sterling (£).

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Grant income is included on a received basis.

Our income from subscriptions is collected in a three month period at the start of the year. Subscriptions, table money and competition income is collected electronically through the Bridegewebs Attendance Module. We hire out our premises to other bridge clubs and associations who pay monthly in arrears.

Income tax recoverable in relation to donations under Gift Aid or deeds of covenant is recognised at the time of the donation.

COUNTY BRIDGE CLUB ACCOUNTS - Page 6

Notes To The Accounts

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenses are allocated to the period in which they relate. Accruals and prepayments are calculated for all categories of expenditure.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

(e) Going Concern

The trustees have prepared the financial statements on the basis that the charity is a going concern.

(f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(g) Capital Expenditure

During the year the Club focused on restarting the Club sessions of duplicate bridge therefore no further improvements to the Club have been made. There were no capital commitments at the end of the year.

(h) Depreciation

Land and buildings relating to the original St Oswald's purchase price of £275,000 are not depreciated by the Charity. Additions to land and buildings over the original price are being depreciated over 25 years on a straight line basis. Fixtures and fitting are being depreciated over five years on a straight line basis.

(i) Investments

Investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net Gains/(Losses) on investments' in the Statement of financial activities.

(j) Debtors

Debtors are recognised at the settlement amount after any discount offered.

(k) Cash at Bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

COUNTY BRIDGE CLUB ACCOUNTS - Page 7

Notes To The Accounts

2. Notes

(a) Financial Controls

The Trustees of the Charity have reviewed the internal controls of the Finance Team and are satisfied that sufficient reporting is completed during the year in a timely manner, and that where possible appropriate segregation of duties is in place with oversight on both income recording and expense authorisation. With a small volunteer staff the Trustees accept that internal controls are limited due to the number of people with authorisation.

(b) Fixed Assets

	Total	Freehold Property St Oswald	Fixtures and Fittings
	£	£	£
Cost			
As at 1 April 2024	395,869	362,807	33,062
Additions (note 1(g))	0	0	0
As at 31 March 2025	<u>395,869</u>	<u>362,807</u>	<u>33,062</u>
Depreciation			
As at 1 April 2024	38,860	13,457	25,403
Charge for the year (note 1(h))	10,125	3,512	6,613
As at 31 March 2025	<u>48,985</u>	<u>16,969</u>	<u>32,016</u>
Net book value 31 March 2025	<u>346,884</u>	<u>345,838</u>	<u>1,046</u>
Net book value 31 March 2024	<u>357,009</u>	<u>349,350</u>	<u>7,659</u>

COUNTY BRIDGE CLUB ACCOUNTS - Page 8

Notes To The Accounts

(c) Payments to trustees and employees

No trustees, who are the key management personnel or persons with a family or business connection with a trustee, received remuneration in the year, directly or indirectly, from the charity (2023 - none).

No expenses were reimbursed to the trustees during the year (2023 - none).

There were no employees of the charity during the year (2023 - none).

(d) Investments

The Trustees continue to invest surplus funds with Brewin Dolphin as a long term investment in a medium risk portfolio. The Trustees are happy that the investment performance is monitored quarterly by the investment committee who report to the full committee. The Trustees are confident that the funds which are invested are not needed for current activities and are expected to be a long term ten year plus investment. The Trustees understand investments can go up and down in value in line with the capital markets but historically show a multi year positive trend. The accounts show an unrealised loss in investment value following global market trends. As this is a long term investment the Trustees are happy to leave the investments to recover the value.

	Listed Investments £
As at 31 March 2024 at valuation	262,935
Cash transfers	-42,502
Net unrealised gains after fees	5473
As at 31 March 2025 at valuation	<u>225,906</u>

(e) Post Balance Sheet Events

There have been no significant Post Balance Sheet events.

(f) Related party transactions

There were no related party transactions during the year.

Independent Examiner's Report to the Trustees of County Bridge Club

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Anderson
Ireland & Company
15/06/2023



COUNTY BRIDGE CLUB

England & Wales - Charity number 1179979

Accounts

County Bridge Club Chair Report AGM 2024

Welcome to you all for our AGM and I am very pleased to be here with such a lovely hard working and committed group of volunteers who sit with me as your committee. Without their dedication and many and varied skill set we would not be able to run this very successful Bridge Club. Our objective is to further the playing of bridge. We offer both competitive, social, and online bridge sessions, competitions, and league teams. We run two charity fundraisers a year and a Christmas party for our members. We have a comprehensive teaching programme from beginner to advanced. We support any other local bridge club where possible with equipment, space, and expertise.

What is success? How to define success in our post covid 'new normal' world? In this world we have more daytime sessions, less in the evenings. Most Clubs are at 60% of pre covid levels. Costs have ramped up eg. Energy costs have tripled and consumables like tea, coffee, toilet roll etc have doubled. On the income side, less activity means less income from external rentals. There has also been the loss of members who did not return and lower numbers attending sessions. This is the reality we face as a Bridge Club, but your committee did not just accept this. They have tackled each issue to mitigate the effect and make sure the Club goes forward on a sound footing.

Looking at income... Members stand at 194, social bridge with lunch attracting 60 plus new members over the 2 years that the session has run. We had 16 new members this year but 22 leavers. We claimed gift aid of £1500 for the first time on membership subs. As to renting out the club... Blaby have joined us on a Tuesday, the Go organisation are now a regular rental and we have run training courses for Juniper lodge. The LCBA continue to use us but are running less competitions but still ensure an income of £1500. We continue to look for more external rental customers. Our biggest income stream is table money which is up just £1,812 over prior year.

Costs, energy bills are at £8,681 so we are running a project to install solar panels and batteries to generate our own power. We are changing the meter to reduce standing charges of £2000 a year, saving £1500. Business rates were £2500 pa reduced to £260 pa plus a refund. Insurance for next year will be £1,000 cheaper. Repairs are very significant, £7657, due to the ladies'

toilets and various electrical work. We know we are busy because of the amount of consumables we go through.

On the Bridge side we have, for varied personal reasons, lost our senior directors for periods of time, and our duplimator. Our new young team of directors are the core of a club like this. Without them we could not run sessions and I commend their work as they learn on the job. The same goes for the new crew of duplimators.

Our Social Calendar's highlight was the Christmas Party. Sixty people to cater for and we all just fit into the big room. Great fun was had by all.

Our Charity events paid tribute to Richard Smith, our Life Member who passed away suddenly and is much missed by all. His contribution to the Club was immense and we all miss him. The committee are still, a year on, having to work hard to fill this gaping hole in our Club. A lunch raised £1,100 for the family's nominated charity Versus Arthritis and was attended by 52 people. Our second charity event, a Swiss Teams lunch, was held in conjunction with LCBA raising £781 for Action Homeless Leicester.

The housekeeping teamwork every week to make sure we have what we need to run the club. You have no idea how many chocolate biscuits we get through! Stop Press the team have just been re awarded the 5-star rating for Food Hygiene.

Investments took a hit with the post Covid Ukraine and bond market crash. We are still not making significant income on our investments, but we have almost regained the ground we lost in capital value. We have cashed out £50,000 to fund the solar panels and cover the recent repairs and the losses the Club is making. The loss has reduced but operating losses are £2500 not including depreciation. We aim to break even and no more but we must address this loss, we will continue to drive costs down, but table money and membership fees will have to increase modestly to cover the increased costs of energy etc. We have a motion for the increase which would raise about £3,500 on table money.

The club seeks to be the best we can for our members, and we have invested in new IT, a new broadband provider, overhauled the bridge mates and updated all our IT programs and databases. This is all work behind the scenes that is essential but is rarely noticed. The same goes for the Website, what

used to be a mystery to me. I am having to learn as I try to do things, and yes, I need rescuing regularly.

We have a long history as a Club and after much debate we agreed to put up the Tournament Boards from St James in the Club room. We now must decide what to do with the winners since we moved to St Oswald. Another little project. The holiday is back have you booked your place? Another little project.

Our longstanding Teaching group have also had staffing issues with people needing time away due to illness and other commitments. We welcome new teachers to the group, and we have started a Friday morning beginners' session to offer more choice. We are now advertising for new students for both Tuesday evening and Friday morning but currently our student numbers are low. We need everyone to find us new students. They are the future of the club.

Marketing our Club is a challenging topic, word of mouth is the best advert and the cheapest. Printed media is very expensive and not effective, so our new project is something different. So, coming soon a marketing website to challenge us all with QR codes, likes on Facebook and Instagram posts you would think we were in the 21st century! Well, we try!

Almoner – It is with great sadness I report on the loss of the following members Ted Garrett, Derek Esterson and Ron Ferguson.

Thank you to all our volunteers who help run the club day to day and deal with any crisis which comes along, from finance, members accounts, toilets that don't work, wifi signal issues, and duplimator power adapters. May I ask for a round of applause for the Committee.

Any Questions

Now to the prize giving. We used to ask guests, but times change, and I would like to keep this honour in house. Starting with Life Member and immediate past Chairman, Ian will present the prizes.

A.B. Byrne 24.7.24



COUNTY BRIDGE CLUB

Registered Charity 1179979

Financial Statements
For the year ended 31 March 2024

COUNTY BRIDGE CLUB ACCOUNTS - Page 1

Statement of Financial Activities

For the year ended 31 March 2024

	2023/2024		2022/2023	
	£	£	£	£
INCOME				
Subscriptions		4,682		3,068
Table rents		17,708		15,896
Room lettings		1,613		1,479
Teaching students		4,409		4,577
Donations		580		212
Events		1,200		1,192
Sundry Income		223		263
Dividends and interest received		4,667		2,252
Total Income		35,082		28,939

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 2

Statement of Financial Activities

For the year ended 31 March 2024

EXPENDITURE	2023/2024		2022/2023	
	£	£	£	£
Direct costs				
Catering	4,978		4,985	
Teaching	<u>2,381</u>	7,359	<u>1,933</u>	6,918
St Oswald costs				
Business rates		(1,127)		1,164
Water		2,256		2,203
Electricity	5,678		5,676	
Gas	<u>3,003</u>	8,681	<u>1,102</u>	6,778
Insurance		2,624		2,768
Repairs		7,657		1,827
Cleaning		3,295		3,614
Telephone and broadband		325		260
Health and Safety		10		111
Depreciation - Freehold property		3,512		3,512
Depreciation - Fixtures, fittings and equipment		6,613		6,613
		<u>33,846</u>		<u>28,850</u>
Bridge expenses				
Tea , coffee etc		1,042		967
Bridge consumables		132		577
Sundry expenses		229		540
Donations		1,100		250
Bridge equipment expenses		856		895
		<u>3,359</u>		<u>3,229</u>

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 3

Statement of Financial Activities

For the year ended 31 March 2024

EXPENDITURE (cont'd)	2023/2024		2022/2023	
	£	£	£	£
Finance & Administration				
Legal & Professional		371		355
Printing, postage & stationery		232		232
Investment costs		2,242		1,945
Sundry Costs		182		529
Bank charges		60		103
VAT Prior Year		0		3,742
		<u>3,087</u>		<u>6,906</u>
Total expenditure		<u>47,651</u>		<u>45,903</u>
Deficit of Income over Expenditure		<u>(12,569)</u>		<u>(16,964)</u>
Net gains / (loss) on investments		23,032		(18,572)
Surplus / (Deficit)for the year		<u>10,463</u>		<u>(35,536)</u>

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 4

Balance Sheet As At 31 March 2024

	31 March 2024	31 March 2023
FIXED ASSETS		
Tangible fixed assets (note 2(b))	357,009	367,134
INVESTMENTS (note 2(e))	262,935	241,719
CURRENT ASSETS		
Debtors and prepayments	3,605	6,614
Bank balances	<u>28,322</u>	<u>27,158</u>
	<u>31,927</u>	<u>33,772</u>
CURRENT LIABILITIES		
Creditors and accruals	2,995	3,340
VAT	<u>268</u>	<u>1,140</u>
	<u>3,263</u>	<u>4,480</u>
NET CURRENT ASSETS	28,664	29,292
TOTAL NET ASSETS	<u>648,608</u>	<u>638,145</u>
UNRESTRICTED CHARITY FUNDS		
Balance at 1 April 2023	638,145	673,681
(Deficit) / Surplus for the period	<u>10,463</u>	<u>(35,536)</u>
	<u>648,608</u>	<u>638,145</u>

The financial statements were approved by the trustees on xxd June 2024 and signed on their behalf by:

Peter Ablett Treasurer

Anthea Byrne Chairman

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 5

Notes To The Accounts

1.Accounting Policies

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transactional value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice. : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) - (Charities SORP (FRS 102)) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

County Bridge Club constitutes a public benefit entry as defined by FRS 102. The functional currency of the charity is Sterling (£).

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Grant income is included on a received basis.

Our income from subscriptions is collected in a three month period at the start of the year. Subscriptions, table money and competition income is collected electronically through the Bridgewebs Attendance Module. We hire out our premises to other bridge clubs and associations who pay monthly in arrears. Income tax recoverable in relation to donations under Gift Aid or deeds of covenant is recognised at the time of the donation.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenses are allocated to the period in which they relate. Accruals and prepayments are calculated for all categories of expenditure.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

(e) Going Concern

The trustees have prepared the financial statements on the basis that the charity is a going concern.

(f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(g) Capital Expenditure

During the year the Club focused on restarting the Club sessions of duplicate bridge therefore no further improvements to the Club have been made. There were no capital commitments at the end of the year.

(h) Depreciation

Land and buildings relating to the original St Oswald's purchase price of £275,000 are not depreciated by the Charity. Additions to land and buildings over the original price are being depreciated over 25 years on a straight line basis. Fixtures and fitting are being depreciated over five years on a straight line basis.

(i) Investments

Investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net Gains/(Losses) on investments' in the Statement of financial activities.

(j) Debtors

Debtors are recognised at the settlement amount after any discount offered.

(k) Cash at Bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

COUNTY BRIDGE CLUB ACCOUNTS - Page 7

Notes To The Accounts

2. Notes

(a) Financial Controls

The Trustees of the Charity have reviewed the internal controls of the Finance Team and are satisfied that sufficient reporting is completed during the year in a timely manner, and that where possible appropriate segregation of duties is in place with oversight on both income recording and expense authorisation. With a small volunteer staff the Trustees accept that internal controls are limited due to the number of people with authorisation.

(b) Fixed Assets

	Total	Freehold Property St Oswald	Fixtures and Fittings
	£	£	£
Cost			
As at 1 April 2023	395,869	362,807	33,062
Additions (note 1(g))	0	0	0
As at 31 March 2024	<u>395,869</u>	<u>362,807</u>	<u>33,062</u>
Depreciation			
As at 1 April 2023	28,735	9,945	18,790
Charge for the year (note 1(h))	10,125	3,512	6,613
As at 31 March 2024	<u>38,860</u>	<u>13,457</u>	<u>25,403</u>
Net book value 31 March 2024	<u>357,009</u>	<u>349,350</u>	<u>7,659</u>
Net book value 31 March 2023	<u>367,134</u>	<u>352,862</u>	<u>14,272</u>

COUNTY BRIDGE CLUB ACCOUNTS - Page 8

Notes To The Accounts

(c) Payments to trustees and employees

No trustees, who are the key management personnel or persons with a family or business connection with a trustee, received remuneration in the year, directly or indirectly, from the charity (2023 - none).

No expenses were reimbursed to the trustees during the year (2023 - none).

There were no employees of the charity during the year (2023 - none).

(d) Investments

The Trustees continue to invest surplus funds with Brewin Dolphin as a long term investment in a medium risk portfolio. The Trustees are happy that the investment performance is monitored quarterly by the investment committee who report to the full committee. The Trustees are confident that the funds which are invested are not needed for current activities and are expected to be a long term ten year plus investment. The Trustees understand investments can go up and down in value in line with the capital markets but historically show a multi year positive trend. The accounts show an unrealised loss in investment value following global market trends. As this is a long term investment the Trustees are happy to leave the investments to recover the value.

	Listed Investments £
As at 31 March 2023 at valuation	241,719
Net unrealised gains after fees	21216
As at 31 March 2024 at valuation	<u>262,935</u>

(e) Post Balance Sheet Events

There have been no significant Post Balance Sheet events.

(f) Related party transactions

There were no related party transactions during the year.

Independent Examiner's Report to the Trustees of County Bridge Club

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Anderson

Ireland & Company

04/07/2024



COUNTY BRIDGE CLUB

England & Wales - Charity number 1179979

Accounts



COUNTY BRIDGE CLUB (CIO) ANNUAL REPORT April 2022 – March 2023

Registered Charity: 1179979

Chairman's report June 2023:

Summary

Our charitable objective is to further the playing of the game of bridge. To this end we continue to offer lessons for beginners, intermediate and advance levels on a Tuesday evening, we are planning to extend this to daytime classes as well for the next teaching year. We offer bursaries for those unable to cover the modest cost which is significantly lower than any commercial bridge teaching courses. We offer three face to face sessions per week at our premises at St Oswald drive and one online BBO based session for those unable to get to the Club. We host league matches for multiple local clubs and our own competitions. We host may LCBA events on behalf of the County association. We like all other bridge clubs have noted a fall in attendance across all sessions and all Clubs. We have therefore offered support to other local clubs in the use of premises, and equipment to ensure where possible the game of bridge thrives across the county.

Club News

We survived the Covid lockdown. Thanks to the Government support our finances didn't suffer unduly, but bridge attendances have not returned to pre-Covid levels. As an example, Friday afternoon duplicate was running at about 15 tables - now it is nearer 11. Many bridge clubs have struggled to recover, and some have closed. We were on course to get the club back onto a firm financial footing and then we were hit by the effects of Russia's invasion of Ukraine and more recently by other effects on world economies. This has left our investment portfolio currently down and the cost of our electricity and food is at an all-time high and the Club is now loss making.

Since Covid we started running our social bridge with lunch on Thursday's. This is now one of our best attended sessions managed by social secretary Kate Boulter. When Paul Bowyer attended there was a lot of apprehension from the players but now, he is welcomed by all and his help is frequently called for. Thanks Paul – keep coming.

In March one of our Honorary Life members, Richard Smith, died in hospital after a very short illness. Later this year, Saturday 30 September 2023, we will be holding the Richard Smith Memorial Charity event at St Oswald, in recognition of his huge contribution to the club. All the profits will go to his nominated charity, Versus Arthritis.

Richard was an important member of the Finance group and did most of the work in setting up our accounting system, Sage. Anthea Byrne and Peter Ablett have had a few weeks getting to understand the accounting system Sage – I am told all is under control. Richard was also our webmaster, now replaced by me, and Jackie Dean has agreed to be trained as deputy.

Thanks for the support from the committee during this, my final year as Chair of County Bridge Club.

Finance:

Financial statement for the year ending 31 March 2023 shows an operating loss plus a write down in the value of our investments. As the investments are a long term item, we intend to hold them for multiple years and trust they will recover this loss in value. Revenue has risen by 50% primarily due to charging members subscriptions now we are open again and table money being almost double the previous year, we also had event income as the club recommenced its social calendar.

Operating costs rose by £13,000 being a one off VAT correction on teaching income of £4000, a £4000 increase in electricity costs the return of weekly cleaning now we are open again and the return of business rates.

The Club is financially secure and can run at a loss for a substantial period so the current lever of charging for subscriptions and table money will be held for the next year while we wait and see what happens to energy prices. Work will go on to automate the heating and hot water and reduce consumption where possible. A evaluation of solar panels will be undertaken but current operation hours and our volunteer committee will take time to evaluate our next move given the costs of running the building.

Charity donations by CBC for the year ending 31 March 2023:
£200 for Ukraine a late donation and £50 to Cope Children Trust

Charges:

- Membership £20 pa unchanged
- Table money £4pp unchanged
- Visitor table money £6pp unchanged (not on Monday)
- Social bridge with lunch has increased to £6pp for members and £8pp for visitors
- Rental charges for the club premises to remain unchanged
- Suggested increases to teaching and to BBO charges are presented as resolutions to this AGM

The Trustees members on 31 March 2023

Ian Walkerdine	Chair/trustee
Anthea Byrne	Treasurer/trustee
Isabel Crump	Secretary/trustee

Charles Gurr	Trustee
Simon Stokes	Trustee
Peter Ablett	Trustee

Co-opted committee members between 1 April 2022 – 31 Mar 2023

Philip Oldknow: Premises/health and safety officer

Jackie Dean: Marketing/tournament subcommittee

Kate Boulter: Remains as social secretary

The Trustees and co-opted committee members meet at least once every two months

Resignation

Alastair Lennox: Tournament director, Trustee and Honorary Life member Oct 2022

Membership Report:

Membership numbers at last year's AGM were recorded as 189

32 new members have been recruited over 2022/2023 with a loss of 18 members during the year. Current membership figure is at 203 following the latest acceptance of new members Thursday's Social bridge has largely been responsible for the success in recruiting new members

Teaching Report:

Year 1 has had 4 students engaged in the teaching program and it is anticipated that they should mostly progress to year 2 in the Autumn. Lyn Hilton has taken the class Year 2 has been well subscribed with ex year 1 students and some who have taken a refresher year 2 program. From a start comprising 15 students some have fallen away to reveal a nucleus of 10+ students taught by Simon Stokes

Year 3 has grown from last Autumn and boasts currently 9 members tutored by Steve Wright The teaching program has been supported during the year by Paul Bowyer, Peter Halford, Charles Gurr, Tom Lindop, Judy Hill, Stephen Foster, Anne Wright, Lucy Pathan, Anne Morris, Ian Walkerdine (covering teacher absences) and the late Richard Smith. Seven students took part in the LCBA Mercury event from County bridge Club

This year has been disappointing in terms of numbers. A more concerted advertising campaign is being planned this summer to try and increase student numbers. We are also in the process of modernising the club's teaching website. But let us all continue to take every opportunity to promote the club's student programme informing friends and relatives of the benefits of this wonderful game

Almoner:

It is with great sadness I report on the following members who passed away over the last year:

David Pollard, Joanna Tuppen, George Pohl, Richard Smith, Krystyna Krzeczowska

Premises:

Our premises and grounds require regular maintenance. A small group of dedicated members deal with everything from replacing sink plugs to solving leaks and replacing double glazed units. They also keep our grounds tidy, mow the grass, sweep up, attend to planting and safety in and around our building. Big premises, big job. We are always on the lookout for helpers

Ian Walkerdine and A P Byrne



COUNTY BRIDGE CLUB

Registered Charity 1179979

Financial Statements
For the year ended 31 March 2023

COUNTY BRIDGE CLUB ACCOUNTS - Page 1

Statement of Financial Activities

For the year ended 31 March 2023

	2022/2023		2021/2022	
	£	£	£	£
INCOME				
Subscriptions		3,068		22
Table rents		10,913		6,059
Room lettings		1,479		1,045
Social Bridge and Lunch		4,983		57
Teaching		4,577		5,420
Donations		212		1,743
Events		1,192		0
Sundry Income		263		0
Dividends and interest received		2,252		2,551
Grants note(1(e))		0		16,786
Total Income		28,939		33,683

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 2

Statement of Financial Activities

For the year ended 31 March 2023

EXPENDITURE	2022/2023		2021/2022	
	£	£	£	£
Direct costs				
Catering	4,985		251	
Teaching	<u>1,933</u>	<u>6,918</u>	<u>5,210</u>	<u>5,461</u>
St Oswald costs				
Business rates		1,164		547
Water		2,203		2,008
Electricity	5,676		2,238	
Gas	<u>1,102</u>	6,778	<u>891</u>	3,129
Insurance		2,768		2,880
Repairs		1,827		1,303
Cleaning		3,614		1,819
Telephone and broadband		260		293
Health and Safety		111		2,187
Depreciation - Freehold property		3,512		3,512
Depreciation - Fixtures, fittings and equipment		6,613		6,613
Value of club usage charged to teaching account		0		(2,632)
		<u>28,850</u>		<u>21,659</u>
Bridge expenses				
Tea , coffee etc		967		261
Promotion expenses		0		64
Competition prizes and expenses		288		668
Almoner's expenses		20		14
Bridge consumables		577		891
Team costs		0		40
Sundry expenses		229		71
Donations		250		1,263
Bridge equipment expenses		895		480
		<u>3,226</u>		<u>3,752</u>

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 3

Statement of Financial Activities

For the year ended 31 March 2023

EXPENDITURE (cont')	2022/2023		2021/2022	
	£	£	£	£
Finance & Administration				
Independent examiner fees		355		10
ICO Data Protection fee		0		35
Printing, postage & stationery		232		224
Investment costs		1,945		2,395
Annual General meeting expenses		529		144
Bank charges		103		28
VAT Prior Year		3,742		
		<u>6,906</u>		<u>2,836</u>
Total expenditure		<u>45,900</u>		<u>33,708</u>
Deficit of Income over Expenditure		<u>(16,964)</u>		<u>(25)</u>
Net losses on investments (note 2(e))		(18,572)		(8,419)
(Deficit) / Surplus for the year		<u>(35,533)</u>		<u>(8,444)</u>
Allocation				
Teaching reserve (note 2(c))		0		210
Accumulated reserves		<u>(35,533)</u>		<u>(8,654)</u>
		<u>(35,533)</u>		<u>(8,444)</u>

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 5

Notes To The Accounts

1. Accounting Policies

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transactional value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) - (Charities SORP (FRS 102)) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

County Bridge Club constitutes a public benefit entity as defined by FRS 102. The functional currency of the charity is Sterling (£).

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Grant income is included on a received basis.

Our income from subscriptions is collected in a three month period at the start of the year. Subscriptions, table money and competition income is collected electronically through the Bridgewebs Attendance Module. We hire out our premises to other bridge clubs and associations who pay monthly in arrears.

Income tax recoverable in relation to donations under Gift Aid or deeds of covenant is recognised at

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenses are allocated to the period in which they relate. Accruals and prepayments are calculated for all categories of expenditure.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

COUNTY BRIDGE CLUB ACCOUNTS - Page 6

Notes To The Accounts

(e) Going Concern

During the previous two years the Club has had to close for periods of time due to the COVID-19 lockdown. The Trustees of the Club are happy that the Club has sufficient financial reserves to sustain further prolonged periods where the club has to close due to this situation with COVID-19. Therefore the trustees have prepared the financial statements on the basis that the charity is a going concern. During the financial year the charity did not receive any grants from the Government to cover the loss of income during the shutdown due to COVID-19. (2022 - £16,786).

(f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(g) Capital Expenditure

During the year the Club focused on restarting the Club sessions of duplicate bridge therefore no further improvements to the Club have been made. There were no capital commitments at the end of the year.

(h) Depreciation

Land and buildings relating to the original St Oswald's purchase price of £275,000 are not depreciated by the Charity. Additions to land and buildings over the original price are being depreciated over 25 years on a straight line basis. Fixtures and fitting are being depreciated over five years on a straight line basis.

(i) Investments

Investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net Gains/(Losses) on investments' in the Statement of financial activities.

(j) Debtors

Debtors are recognised at the settlement amount after any discount offered.

(k) Cash at Bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

COUNTY BRIDGE CLUB ACCOUNTS - Page 7

Notes To The Accounts

2. Notes

(a) Financial Controls

The Trustees of the Charity have reviewed the internal controls of the Finance Team and are satisfied that sufficient reporting is completed during the year in a timely manner, and that where possible appropriate segregation of duties is in place with oversight on both income recording and expense authorisation. With a small volunteer staff the Trustees accept that internal controls are limited due to the number of people with authorisation.

(b) Fixed Assets

	Total	Freehold Property St Oswald	Fixtures and Fittings
	£	£	£
Cost			
As at 1 April 2022	395,869	362,807	33,062
Additions (note 1(g))	0	0	0
As at 31 March 2023	<u>395,869</u>	<u>362,807</u>	<u>33,062</u>
Depreciation			
As at 1 April 2022	18,610	6,433	12,177
Charge for the year (note 1(h))	10,125	3,512	6,613
As at 31 March 2023	<u>28,735</u>	<u>9,945</u>	<u>18,790</u>
Net book value 31 March 2023	<u>367,134</u>	<u>352,862</u>	<u>14,272</u>
Net book value 31 March 2022	<u>377,259</u>	<u>356,374</u>	<u>20,885</u>

(c) Teaching Reserve

The charity has set up a separate account to hold the surplus income generated by the teaching activities of the Club. This reserve is to be used to fund expansion in the teaching provision at the Club in future years. The Trustees are confident that teaching can be funded from normal activities and will no longer be setting the teaching reserve aside and plan to spend the balance in the next 12

	£
Balance as at 1 April 2022	1,573
Used in the Year	<u>0</u>
Balance as at 31 March 2023	<u>1,573</u>

COUNTY BRIDGE CLUB ACCOUNTS - Page 8

Notes To The Accounts

(d) Payments to trustees and employees

No trustees, who are the key management personnel or persons with a family or business connection with a trustee, received remuneration in the year, directly or indirectly, from the charity (2022 - none).

No expenses were reimbursed to the trustees during the year (2022 - none).

There were no employees of the charity during the year (2022 - none).

(e) Investments

The Trustees continue to invest surplus funds with Brewin Dolphin as a long term investment in a medium risk portfolio. The Trustees are happy that the investment performance is monitored quarterly by the investment committee who report to the full committee. The Trustees are confident that the funds which are invested are not needed for current activities and are expected to be a long term ten year plus investment. The Trustees understand investments can go up and down in value in line with the capital markets but historically show a multi year positive trend. The accounts show an unrealised loss in investment value following global market trends. As this is a long term investment the Trustees are happy to leave the investments to recover the value.

	Listed Investments £
As at 31 March 2022 at valuation	261,333
Disposals at cost	(1,042)
Net unrealised losses	<u>(18,572)</u>
As at 31 March 2023 at valuation	<u>241,719</u>
Net losses on investments during the year	
Net realised losses	(5,892)
Net unrealised losses	<u>(12,680)</u>
	<u>(18,572)</u>

(f) Post Balance Sheet Events

There have been no significant Post Balance Sheet events.

(g) Related party transactions

There were no related party transactions during the year.

(h) VAT Prior Year Adjustments

Following a VAT Tribunal Ruling on VAT on Teaching Courses the Trustees have reviewed the status of the exempt VAT rated teaching invoicing and have retrospectively accounted for VAT on all teaching revenue since the Club registered for VAT. In addition an exercise was undertaken to review the Partial Exemption rules and a further adjustment of VAT payable to HMRC has been made. This totalled £3742 in the year (2022 none)

Independent Examiner's Report to the Trustees of County Bridge Club

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Anderson
Ireland & Company
15/06/2023



COUNTY BRIDGE CLUB

England & Wales - Charity number 1179979

Accounts

COUNTY BRIDGE CLUB (CIO) ANNUAL REPORT April 2021 – March 2022

Registered Charity: 1179979

County Bridge Club runs a contract duplicate bridge sessions and is affiliated to the English Bridge Union. The Club was formed in 1961 and has approximately 250 members who play bridge at club sessions, competitions and represent the club in the league run by Leicestershire Contract Bridge Association. Due to Covid 19 Government restrictions the club has been closed for periods of time during the year but some face-to-face sessions have started along with social activities and lessons on how to play bridge.

We have not charged our members any subscriptions this year and have had reduced income from table money as we are only operating three sessions face to face and two sessions online. There has been minimal rental income, no bridge holiday and teaching has restarted. We have received various government grants totalling £16,786 which has enabled the club to cover its costs.

Our charitable objective is to further the playing and teaching of bridge. In furtherance of this objective our bridge sessions are open to visitors, and we welcome members from all walks of life. We run a formal teaching program covering formal courses for beginners, intermediates, and on card play. We do offer bursaries to members unable to afford the teaching fees. We offer sponsored training for English Bridge Union qualifications for volunteers who either teach or run the duplicate sessions.

As a Club we run specific sessions for Charitable purposes and have supported Ukraine, Rainbows and the local food bank.

The Trustees of the Club meet regularly, in person or on Zoom and have access to quarterly financial reports on the performance of the Club and continue to do financial and tax planning to maximise the financial position of the Club. The Trustees are happy that we have the financial reserves to support the Club in this difficult time and for an extended period.

CHAIR'S REPORT: Ian Walkerdine

During lockdown, the club underwent a professional Covid risk assessments to prepare for opening during the pandemic. Many thanks to our secretary who provided the medical expertise to help guide and advise the club at this time. Thanks also to our members who showed great forbearance during the time of imposed restrictions, and cheerfully complied with our covid rules so we could open safely.

Then came Open Day 21 Aug 2021. I was delighted that we welcomed more than 60 people that day. Shortly after that we had our first face to face session on Friday 3 September 2021.

This resulted in an unprecedented 12 tables. We decided to continue to run some of our virtual sessions alongside the face-to-face sessions.

There was a brief re-closure over the Christmas period from 11 December 2021 as cases of Omicron in the country soared, but we re-opened again on Friday 28 January 2022. Finally on Friday 1 April 2022 government restrictions lifted, although we continue to encourage sensible measures at the club.

Celebrations:

The first inaugural meeting of the CBC was on 22 June 1961 at 70 New Walk. Sadly, we could not celebrate CBC's 60th birthday last year as we were still in lockdown. Now, on the occasion of our 61st birthday, I would like to take a moment to recognise the foresight and hard work of the original members, Mr J Milton, Mr D B Smith, Mr and Mrs Hammersley, Mrs E Elias, Mrs M Cole and Mr A Woodier, who set up the club that has given so many people the opportunity and pleasure of playing bridge and making friends. We will raise a glass and toast the club and its members, past and present at the end of the AGM.

CBC Bridge holiday, Torquay

This has been one of the casualties of the pandemic. We continued to defer the holiday during the pandemic, hoping that restrictions would lift. Finally we cancelled as we did not get sufficient numbers to make this viable.

Our Trustees and Committee have been busy during the year; we have a most enthusiastic and cooperative team. I would like to record my thanks to all of them for their continued support

SECRETARY'S REPORT: Isabel Crump

Due to the Covid 19 government restrictions, the trustees and co-opted committee members have continued to meet remotely by Zoom every 4-6 weeks. We returned to face-to-face meetings in January 2022.

The Trustees members on 31 March 2022

Chairman/trustee	Ian Walkerdine
Secretary/trustee	Isabel Crump
Treasurer/ trustee	Anthea Byrne
Trustee	Charles Gurr
Trustee	Alastair Lennox
Trustee	Simon Stokes

Kate Boulter resigned as Secretary/trustee June 2021

Co-opted committee members on 31 March 2022

Frank Travers June 2021 resignation

Richard Bell October 2021 resignation

Peter Ablett October 2021 as the new premises/health and safety officer

Kate Boulter remains as social secretary

CBC Policies

- Membership policy has been updated, so it is more streamlined, is compliant with General Data Protection Regulations 2018 (GDPR UK), and includes sign up to gift aid
- Updated and new Privacy policies for personal data and CCTV use to ensure compliance with the new GDPR UK
- Health and Safety policies to include Covid 19
- New policy on Adult Safeguarding and a new Safeguarding lead Dr Cathie Sawers
- New Volunteer policy

All the documents are on the website under 'policies', and can be made available as a paper copy if required

Training

We continue to train volunteers to help in the running of the Club.

We have purchased a fully automated Zoll AED 3 defibrillator model. It is wall mounted in the foyer. The defibrillator is also registered with East Midlands Ambulance Service (EMAS).

Catering

The club has installed a new professional catering kitchen this year, overseen by Kate Boulter our social secretary. County Bridge Club is registered as a food business with Leicester City Council and I am pleased to announce that the Club has received the top Food Hygiene Rating of 5 (the highest possible) following a recent Leicester City Council inspection in Spring 2022. In addition, Anthea Byrne and Isabel Crump have completed their level 2 food hygiene certificates to help support Kate with the catering.

Newsletter

Thank you to all those contributors who have made the newsletter so popular

Trophies

Our collection of cups and trophies have been collected and displayed in our new trophy cabinet. Some new ones have been made. From now, winners of tournaments will be presented with a cut glass engraved tumbler or highball and have a presentation photograph taken. The original trophy will however remain on display at the club.

Volunteers

Finally, my thanks go to all the volunteer members who offer their time to the club. This includes our webmaster, who has transformed the CBC website, the duplimators who have spent hours preparing boards for our sessions, and those volunteers who offer their time for gardening duties, for the tidying up rota, those who have helped to set up our new library with books donated by members. These are a just a few examples but there are many more. Their support has been and remains invaluable to the running of our club.

TREASURER'S REPORT: Anthea Byrne

The Committee have the pleasure in presenting the Financial Statements of the Club to the membership, and report on another momentous year. The Club has made a loss of £8,444 primarily due to losses made on the drop in market value of the investments due to world events.

As the Club has been closed for part of the year, there is some income from table money, but not yet to pre Covid levels. We still have some money generated by online games, small rental income, and no holiday income. We have not charged subscriptions for the second year because we were closed for much of the year. Teaching income benefited from being able to run a full set of lessons, but timing was affected by closure in December/January. Therefore, the costs of running the club have risen compared to the previous year reflecting the partial reopening. Income from bridge activities being lower meant we would have operated at a loss, but we have been in receipt of Government grants because we were forced to close of £16,786 and this has allowed us to cover our costs and re-open in a gradual way when Government restrictions allowed.

The loss on investments of £8,419 is due to world events and is the main driver of the loss for the year of £8,444.

The Club has benefited from going cashless and can now take card payments, bank cheques remotely and are using the Bridgewebs attendance module to run individual accounts for the members.

The Club continues to improve the premises and completed work on resurfacing the car park during the year.

We are continuing to use external audit for the Accounts prior to submission to the Charity commission. We thank Richard Smith for all his time and expertise in working with the Finance Team to produce the formal accounts.

MEMBERSHIP SECRETARY: Charles Gurr

At last year's AGM we recorded having 314 registered names on the club's website 56 of whom were listed as visitors, making a total of 258, but in addition, this number included individuals taking lessons during that year. During the last year we have received 26 new members. 33 resignations

have been recorded in the last two months as we performed some housekeeping work to refresh the membership list.

The trustees are continuing to contact members who have not played at the club or online since the last Annual General Meeting. The latest figures show a current membership of 209.

TOURNAMENT SECRETARY: Alastair Lennox

Unfortunately, due to the club being closed to Covid only three competitions have been completed through 2021/22. The winners of these competitions were: -

Spring Bowl: Keith Preston and Richard Smith.

Spring Bowl 9 high: Anthony Calverley and Simon Learoyd.

The Spring Bowl competitions was so well received they will be repeated through October and November and unsurprisingly will be called the Autumn Bowl and Autumn Bowl 9 High.

TEACHING SUBCOMMITTEE: Simon Stokes

A significant amount of work was completed leading up to August 2021 to market the Club's teaching programme for years 1, 2 and 3 with a targeted campaign on 'My neighbourhood websites', local ads magazines, and various local gazettes. Lucy Pathan went on Radio Leicester on Monday 2 August 2021 on the Ben Jackson Show, and talked about the history of the club, and the teaching programme. She was an excellent ambassador for the Club.

I am pleased to report that we were able to run 3 classes of face-to-face lessons from October to the beginning of April with a small break after Christmas during the final period of lockdown. The teaching programme has had 34 students in the formal classes. All the documents have been assembled into a single file with all pages numbered - this makes it easy to prepare boards and print handouts. CBC has its own separate teaching website CBCT <https://www.bridgewebs.com/cbct/>

A.P.Byrne



COUNTY BRIDGE CLUB

Registered Charity 1179979

Financial Statements

For the year ended 31 March 2022

COUNTY BRIDGE CLUB ACCOUNTS - Page 1

Statement of Financial Activities

For the year ended 31 March 2022

	2021/2022		2020/2021	
	£	£	£	£
INCOME				
Subscriptions		22		35
Table rents		6,058		4,431
Room lettings		1,045		-
Bar		29		-
Social Bridge and Lunch		28		-
Teaching		5,420		1,870
Donations		1,743		121
Sundry Income		-		167
Investment income				
Dividends and interest received		2,551		117
Grants note(1(e))		16,786		52,500
Profit on sale of 1 St James Road, Leicester		-		244,941
Total Income		33,682		304,182

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 2

Statement of Financial Activities

For the year ended 31 March 2022

EXPENDITURE	2021/2022		2020/2021	
	£	£	£	£
Direct costs				
Bar	79		-	
Catering	172		-	
Teaching (includes value of club usage)	<u>5,210</u>	5,461	<u>997</u>	997
St Oswald costs				
Business rates		547		-
Water		2,008		1,475
Electricity	2,238		1,018	
Gas	<u>891</u>	3,129	<u>442</u>	1,460
Insurance		2,880		2,884
Repairs		1,303		3,645
Cleaning		1,819		546
Telephone and broadband		293		254
Health and Safety		2,187		116
Depreciation - Freehold property		3,512		2,921
Depreciation - Fixtures, fittings and equipment		6,613		3,905
Value of club usage charged to teaching account		<u>(2,632)</u>		-
		<u>21,659</u>		<u>17,206</u>
Bridge expenses				
Tea , coffee etc		261		-
Promotion expenses		64		-
Competition prizes and expenses		668		-
Almoner's expenses		14		-
Bridge consumables		891		181
Team costs		40		-
Sundry expenses		71		147
Donations		1,263		121
Bridge equipment expenses		<u>480</u>		<u>160</u>
		<u>3,752</u>		<u>609</u>

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 3

Statement of Financial Activities

For the year ended 31 March 2022

	2021/2022		2020/2021	
EXPENDITURE (cont')	£	£	£	£
Finance & Administration				
Independent examiner fees		10		650
ICO Data Protection fee		35		-
Printing, postage & stationery		224		212
Investment costs		2,395		-
Trustee meeting expenses		144		-
Bank charges		28		-
		<u>2,836</u>		<u>862</u>
Total expenditure		<u>33,707</u>		<u>19,674</u>
Net losses on investments (note 2(e))		(8,419)		-
(Deficit) / Surplus for the year		<u>(8,444)</u>		<u>284,508</u>
Allocation				
Teaching reserve (note 2(c))		210		873
Accumulated reserves		<u>(8,654)</u>		<u>283,635</u>
		<u>(8,444)</u>		<u>284,508</u>

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 5

Notes To The Accounts

1.Accounting Policies

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transactional value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice. : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) - (Charities SORP (FRS 102)) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

County Bridge Club constitutes a public benefit entry as defined by FRS 102.

The functional currency of the charity is Sterling (£).

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Grant income is included on a received basis.

Our income from subscriptions is collected in a three month period at the start of the year.

Subscriptions, table money and competition income is collected electronically through the Bridgewebs Attendance Module. We hire out our premises to other bridge clubs and associations who pay monthly in arrears.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenses are allocated to the period in which they relate. Accruals and prepayments are calculated for all categories of expenditure.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment , but not accrued as expenditure.

COUNTY BRIDGE CLUB ACCOUNTS - Page 6

Notes To The Accounts

(e) Going Concern

Due to the COVID-19 lockdown the Club shut on 16 March 2020 and reopened on 3 September 2021. It closed again on 10 December 2021 and reopened on 28 January 2022 and remains open. The Trustees of the Club are happy that the Club has sufficient financial reserves to sustain further prolonged periods where the club has to close due to this situation with COVID-19. Therefore the trustees have prepared the financial statements on the basis that the charity is a going concern. During the financial year the charity received grants of £16,786 from the Government to cover the loss of income during the shutdown due to COVID-19. (2021 - £52,500).

(f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(g) Capital Expenditure

During the year the Club continued to improve the facilities at 67 St Oswald Road. This involved the laying of a new car park at the back of the building and the installation of two new boilers and new kitchen equipment. The expenditure on these items has been capitalised. There were capital commitments at the end of the year.

(h) Depreciation

Land and buildings relating to the original St Oswald's purchase price of £275,000 are not depreciated by the Charity. Additions to land and buildings over the original price are being depreciated over 25 years on a straight line basis. Fixtures and fitting are being depreciated over five years on a straight line basis.

(i) Investments

Investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net Gains/(Losses) on investments' in the Statement of financial activities.

(j) Debtors

Debtors are recognised at the settlement amount after any discount offered.

(k) Cash at Bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

COUNTY BRIDGE CLUB ACCOUNTS - Page 7

Notes To The Accounts

2. Notes

(a) Financial Controls

The Trustees of the Charity have reviewed the internal controls of the Finance Team and are satisfied that sufficient reporting is completed during the year in a timely manner, and that where possible appropriate segregation of duties is in place with oversight on both income recording and expense authorisation. With a small volunteer staff the Trustees accept that internal controls are limited due to the number of people with authorisation.

(b) Fixed Assets

	Total	Freehold Property St Oswald	Fixtures and Fittings
	£	£	£
Cost			
As at 1 April 2021	367,803	348,027	19,776
Additions (note 1(g))	28,066	14,780	13,286
As at 31 March 2022	<u>395,869</u>	<u>362,807</u>	<u>33,062</u>
Depreciation			
As at 1 April 2021	8,485	2,921	5,564
Charge for the year (note 1(h))	10,125	3,512	6,613
As at 31 March 2022	<u>18,610</u>	<u>6,433</u>	<u>12,177</u>
Net book value 31 March 2022	<u>377,259</u>	<u>356,374</u>	<u>20,885</u>
Net book value 31 March 2021	<u>359,318</u>	<u>345,106</u>	<u>14,212</u>

(c) Teaching Reserve

The charity has set up a separate account to hold the surplus income generated by the teaching activities of the Club. This reserve is to be used to fund expansion in the teaching provision at the Club in future years. The teaching account has been charged with what is considered to be the value of club usage. This value has been deducted from establishment costs.

	£
Balance as at 1 April 2021	1,363
Teaching surplus for the year	210
Balance as at 31 March 2022	<u>1,573</u>

COUNTY BRIDGE CLUB ACCOUNTS - Page 8

Notes To The Accounts

(d) Payments to trustees and employees

No trustees, who are the key management personnel or persons with a family or business connection with a trustee, received remuneration in the year, directly or indirectly, from the charity (2021 - none).

No expenses were reimbursed to the trustees during the year (2021 - none).

There were no employees of the charity during the year (2021 - none).

(e) Investments

During the year the Trustees voted to appoint an investment manager and set up a sub committee to research possible providers and go through a vetting procedure. An investment policy was created and adopted and Brewin Dolphin were successful in quoting for the business. Trustees placed £275,000 of funds with Brewin Dolphin as a long term investment in a medium risk portfolio. The Trustees are happy that the investment performance is monitored quarterly by the investment committee who report to the full committee. The Trustees are confident that the funds which are invested are not needed for current activities and are expected to be a long term ten year plus investment. The Trustees understand investments can go up and down in value in line with the capital markets but historically show a multi year positive trend.

	Listed Investments £
Cost or valuation	
Additions at cost	300,103
Disposals at cost	(30,000)
Net unrealised losses	<u>(8,770)</u>
As at 31 March 2022 at valuation	<u>261,333</u>
Net losses on investments during the year	
Net realised gains	351
Net unrealised losses	<u>(8,770)</u>
	<u>(8,419)</u>

(f) Post Balance Sheet Events

There have been no significant Post Balance Sheet events.

(g) Related party transactions

There were no related party transactions during the year.

Independent Examiner's Report to the Trustees of County Bridge Club

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Anderson

Ireland & Company

17/06/2022



County Bridge Club
St Oswald Road
Leicester
LE3 6RJ

Invoice No.: 15611
Date: 17 June 2022
Ref: COUNTY/JT

To Professional Services Rendered:

Independent Examination of the accounts for the year ended 31 March 2022

310.00

Amount Net

310.00

VAT @ 20%

62.00

Total

£ 372.00

Please note: Payment terms are within 30 days from date of invoice

PLEASE NOTE OUR NEW BANK DETAILS

Payment can be made direct to our bank:-
HSBC – Sort Code 40-12-35 A/C No. 41658441
Please quote the invoice number
VAT REGISTRATION NO: 424415477

REMITTANCE ADVICE

Please return to: Ireland and Company, 10 Station Street, Kibworth Beauchamp, Leicester, LE8 0LN

County Bridge Club
St Oswald Road
Leicester
LE3 6RJ

Invoice No.: 15611
Date: 17 June 2022
Ref: COUNTY/JT

Amount: £ 372.00



Directors: Joanne Thornton FMAAT
James W Ireland B.A., F.C.A.

10 Station Street, Kibworth Beauchamp, Leicester LE8 0LN
Tel: (0116) 2793704 Fax: (0116) 2792934 www.irelandandcompany.co.uk

Registered in England and Wales No.8954130. Ireland and Company is a trading name of Ireland and Company Limited.

COUNTY BRIDGE CLUB

England & Wales - Charity number 1179979

Accounts

County Bridge Club
Registered Charity 1179979
Trustees Annual Report year ended 31st March 2021

County Bridge Club runs a contract duplicate bridge sessions and is affiliated to the English Bridge Union. The Club was formed in 1961 and has approximately 250 members who play bridge at club sessions, competitions and represent the club in the league run by Leicestershire Contract Bridge Association. Due to Covid 19 Government restrictions the club has been closed since 16th March 2020 and no face-to-face bridge has been played at the Club. In June 2020 the Club began offering members organised duplicate sessions online via Bridgebase and later Realbridge and we have over two hundred registered online players. The Trustees have used the club closure to continue to improve the Club facilities with building work to create a committee room and to fit new kitchen units to the two tea rooms. Plans are in place to replace kitchen equipment. This would be the final part of the Club refurbishment since the purchase in 2019.

We have not charged our members any subscriptions this year and have had reduced income from table money as we are only operating three sessions on line. There has been no rental income, no bridge holiday and a much-reduced teaching offering which had to be online. We have received various government grants totalling £52,500 which has enabled the club to cover its costs and plan to reopen when Government restrictions allow. It has been a very strange year.

Our charitable objective is to further the playing and teaching of bridge. In furtherance of this objective our bridge sessions are open to visitors and we welcome members from all walks of life. We run a formal teaching program covering formal courses for beginners, intermediates, and on card play which this year was limited and had to move online. Our other bridge supporting activities has to be suspended while the Club was closed. We do offer bursaries to members unable to afford the teaching fees. We offer sponsored training for English Bridge Union qualifications for volunteers who either teach or run the duplicate sessions but these had to be cancelled this year.

As a Club we run specific sessions for Charitable purposes which this year has been limited to on line only. We continue to support Rainbows through this endeavour.

During the year we completed on the sale of our previous premises at 1 St James Road which sold for £351,000. This generated a

profit of £244,941 in the year and allowed us to repay member loans. The Club now has substantial surplus funds which we intend to invest and use the income to further our charitable objective.

The Trustees of the Club meet regularly, on Zoom during lockdown and have access to quarterly financial reports on the performance of the Club and continue to do financial and tax planning to maximise the financial position of the Club. The Trustees are happy that we have the financial reserves to support the Club in this difficult time and for an extended period while we restart the Club.

Secretary's Report May 2021

Due to Covid restrictions the Trustees and co-opted committee members met remotely once every two months via Zoom. As Covid-19 made it impossible to hold our Annual General Meeting as planned at St. Oswald on 5 June 2020, the trustees decided, in the light of the latest advice from the Charity Commission, that the safest and most practical way forward was to delay the meeting until 15 July 2020 and hold it remotely, inviting members to take part electronically or by post where no email was registered.

The Trustees members at March 2021:

Trustee/ Chairman: Ian Walkerdine

Trustee/ Secretary: Kate Boulter

Trustee / Treasurer : Anthea Byrne

Trustee : Charles Gurr

Trustee : Alastair Lennox

Trustee : Simon Stokes

Bryan Warraker resigned as a trustee in July 2020.

Frank Travers, Iza Crump and Richard Bell were co-opted to the Committee for 2020/21.

The Trustees of County Bridge Club are delighted to announce that Ian Walkerdine has been awarded Honorary Life Membership in recognition of the service he has given and his substantial input to the club through his work as Chairman and Tournament Secretary over many years. Ian was presented with his trophy at a Trustee Zoom Meeting held in November 2020 and attended by the other Honorary Life members of the club. Congratulations Ian, this is well deserved

St Oswald, County Bridge Club premises, has been closed since March 2020 due to the Coronavirus pandemic, therefore no face-to-face events have been held.

A Special General Meeting of County Bridge Club CIO was held remotely on Wednesday 5th May 2021 when members were asked to approve the following resolution:

The 'County Bridge Club Articles of Association' be adopted. The Articles of Association enable trustees to deal with organisational aspects of County Bridge Club. In the case of any conflict between this document and the Constitution, the Constitution shall take precedence. Mr Terry Green was appointed by the trustees as examiner of all votes. The resolution was approved.

Kate Boulter Secretary & Social Secretary

Treasurers Report 2020-2021

The Committee have the pleasure in presenting the Financial Statements of the Club to the membership, and report on another momentous year. The Club has made a profit of £285,508 primarily due to the completion of the sale of the old premises 1 St James Road. Profit on the sale was £244,941 and this allowed us to repay the member loans also giving a substantial balance which we intend to invest for the long term.

As the Club has been closed for the whole year, there is very little income from table money, only that generated by online games, no rental income and no holiday income. We have no charged subscriptions because we are closed and the teaching income was limited to online sessions. Therefore the costs of running the empty club are much less than our income from bridge activities but we have been in receipt of Government grants because we were forced to close of £52,500 and this has allowed us to cover our costs and plan for re-opening in a gradual way when Government restrictions allow.

We have put in place plans for the Club to go cashless on our return and now can take card payments, bank cheques remotely and are using the Bridgewebs attendance module to run individual accounts for the members. We have also researched a suitable Investment Manager for the Club to invest the surplus funds and are in the process of moving monies to them. This was a particularly onerous exercise for the Investment Subcommittee.

With the Club building closed for the year the Committee continued to improve the premises with the conversion of unused toilets into a committee room, new Kitchen units in the two tea rooms, provision of air conditioning in the main playing rooms and automatic opening doors on the main routes into the building. When we are able to open the Club, we hope all members will be proud of the Club and enjoy the new facilities.

Given our excellent results this year we have been advised by our honorary auditor that we should seek a formal audit for the Accounts prior to submission to the Charity commission. We thank Richard Smith for all his time and expertise in working with the Finance Team to produce the formal accounts.

Anthea Byrne Treasurer

Tournament Secretary Report

As it became clear that face to face [F2F] was not going to be a short hiatus, initially we had a member questionnaire to find out about online bridge activity. Then the committee divided the membership to contact all members to offer assistance in training to play online. This represented a huge effort by the committee and a few volunteers. 3 members undertook Tournament Director training and we launched our first online session in late June [2nd Leicestershire club to do so] and were the first Leicestershire club to move to multiple sessions [3]. Gradually participants have increased to now about 220 registered as online members/associates/students. At times we have broken existing F2F attendance on both Monday and Friday sessions. We have 5 or 6 out of area participants including a life member who moved to Yorkshire over 15 years ago. [and hadn't been back to the club since]

One evening session didn't work and has been abandoned but a gentle session has been running for less experienced players and is being expanded to include students

In addition, we have run 2 league competitions and 1 charity event for Rainbows children's hospice. Further competitions are in the pipeline including 1 to support a local food bank. Unfortunately, 1 planned charity event didn't attract enough support to be viable.

Richard Bell Tournament Secretary

Membership

The Club has on record 253 current members following two non-renewals. We are pleased to welcome 10 new members to the Club despite the Club being closed during the year.

We sadly have to report the death of a long-standing member Marjorie Gilbertson she will be sadly missed. We also know of two other members who passed away David Godfrey and Geoff Marlow .

Charles Gurr Membership Secretary

Teaching

Premises

With the club closing in March 2020 a number of upgrades and refurbishments were carried out.

1. Both the Club and Tournament rooms have now had air conditioning fitted.
2. The tea room in the foyer has been upgraded.
3. The old committee room has been fitted out to be the new tea room for the Tournament room. The previous tea room is now a storeroom.
4. The obsolete toilets in the club room have been converted to be the new committee room
5. The front door, 2 internal doors and disabled toilet have been converted to hands-free opening.
6. All toilets taps have been converted to hands-free.
7. Installation of hand sanitisers throughout the club.
8. The CCTV has been upgraded to cover all parts of the 2 car parks.
9. A new honours board in the club colours has been added to the foyer.

As you can see although the club has been closed the committee has been very busy upgrading the club taking into account the safety of our members and new covid regulations and restrictions.

When we resume playing the Trustees will be looking at the benefits and cost of installing solar power. This will reduce our electricity bill to near zero, with any excess sold to the National grid, and also benefit our green credentials by reducing our carbon footprint.

Alastair Lennox (Buildings chairman)



COUNTY BRIDGE CLUB

Registered Charity 1179979

Financial Statements

For the year ended 31 March 2021

COUNTY BRIDGE CLUB ACCOUNTS - Page 1

Statement of Financial Activities

For the year ended 31 March 2021

	2020/2021		2019/2020	
	£	£	£	£
INCOME				
Subscriptions		35		2,264
Table rents	4,431		13,153	
Room lettings		-	3,129	
Bar		-	292	
Catering		-	1,965	
Teaching	1,870		6,220	
Rents (sub-let of 1 St James Road, Leicester)		-	11,110	
Holiday surplus (note 2(c))		-		-
Donations		121		
Sundry Income		167		68
Interest received		117		-
Grants (note 1(e))		52,500		-
Profit on sale of 1 St James Road, Leicester (note 2(b))	244,941			
Total Income		<u>304,182</u>		<u>38,201</u>

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 2

Statement of Financial Activities

For the year ended 31 March 2021

	2020/2021		2019/2020	
EXPENDITURE	£	£	£	£
Direct costs				
Bar	-		309	
Catering	-		2,193	
Teaching	997	997	5,730	8,232
St Oswald costs				
Business rates		-		1,639
Water		1,475		1,393
Electricity	1,018		5,169	
Gas	442	1,460	2,118	7,287
Insurance		2,884		2,369
Repairs		3,645		4,048
Cleaning		546		2,687
Telephone and broadband		254		198
Health and Safety		116		2,335
Depreciation - Freehold Property		2,921		-
Depreciation - Fixtures, fittings and equipment		3,905		1,659
Value of club usage charged to teaching account		-		(3,089)
		<u>17,206</u>		<u>20,526</u>
Bridge expenses				
Tea , coffee etc		-		909
Promotion expenses		-		1,275
Competition prizes and expenses		-		1,048
Bridge consumables		181		927
Team costs		-		170
Sundry expenses		147		457
Donations		121		400
Bridge equipment expenses		160		168
		<u>609</u>		<u>5,354</u>
Finance & Administration				
Independent examiner fees		650		-
Printing, postage & stationery		212		244
		<u>862</u>		<u>244</u>
Total expenses		<u>19,674</u>		<u>34,356</u>
Surplus before non-recurring items		<u>284,508</u>		<u>3,845</u>

The notes on pages 5 to 8 form part of these financial statements.

Statement of Financial Activities

For the year ended 31 March 2021

NON-RECURRING ITEMS	2020/2021		2019/2020	
	£	£	£	£
INCOME				
EBU Grant		-		450
Bank compensation		-		225
Total non-recurring income		<u>-</u>		<u>675</u>
EXPENSES				
St James costs				
Rental costs		-		2,348
Business rates		-		513
Water		-		646
Electricity and Gas		-		703
Insurance		-		895
Cleaning		-		343
Telephone and broadband		-		92
Sale of furniture		-		(417)
Health and Safety		-		540
		<u>-</u>		<u>5,663</u>
St Oswald set-up costs				
Deep clean before opening		-		616
Kitchen set-up		-		835
Small items of fixtures and fittings		-		1,141
		<u>-</u>		<u>2,592</u>
Other				
Accountant		-		210
Interest on loans		-		976
		<u>-</u>		<u>-</u>
Total non-recurring expenditure		<u>-</u>		<u>9,441</u>
(Deficit) of non-recurring items		<u>-</u>		<u>(8,766)</u>
Surplus / (deficit) for the period		<u>284,508</u>		<u>(4,921)</u>
Allocation				
Teaching reserve		873		490
Accumulated reserves		283,635		(5,411)
		<u>284,508</u>		<u>(4,921)</u>

The notes on pages 5 to 8 form part of these financial statements.

COUNTY BRIDGE CLUB ACCOUNTS - Page 5

Notes To The Accounts

1.Accounting Policies

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transactional value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) - (Charities SORP (FRS 102)) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

County Bridge Club constitutes a public benefit entity as defined by FRS 102.

The functional currency of the charity is Sterling (£).

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Grant income is included on a received basis.

Our income from subscriptions is collected in a three month period at the start of the year, table money collected at the bridge sessions and competition money collected at the event. We hire out our premises to other bridge clubs and associations who pay monthly in arrears.

Income tax recoverable in relation to donations under Gift Aid or deeds of covenant is recognised at the time of the donation

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenses are allocated to the period in which they relate. Accruals and prepayments are calculated for all categories of expenditure.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

COUNTY BRIDGE CLUB ACCOUNTS - Page 6

Notes To The Accounts

(e) Going Concern

Due to the COVID-19 lockdown the Club shut on March 16th 2020 and has not yet reopened. The Trustees of the Club are happy that the Club has sufficient financial reserves to sustain a prolonged period where the club is closed due to this situation with COVID-19. Therefore the trustees have prepared the financial statements on the basis that the charity is a going concern. During the financial year the charity received grants of £52,000 from the Government to cover the loss of income during the shutdown due to COVID-19.

(f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(g) Capital Expenditure

During the year a further project to alter the new premises at 67 St Oswald Road was completed. This involved building work, fitting out the interior of the building not previously touched, air conditioning, and automatic doors. As this was a complete project all expenditure within the project has been capitalised as buildings renovations or fixtures and fittings.

(h) Depreciation

Land and buildings relating to the original St Oswald's purchase price of £275,000 are not depreciated by the Charity. Additions to land and buildings over the original purchase price are being depreciated over 25 years on a straight line basis. Fixtures and fitting are being depreciated over five years on a straight line basis.

(i) Debtors

Debtors are recognised at the settlement amount after any discount offered.

(j) Cash at Bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

COUNTY BRIDGE CLUB ACCOUNTS - Page 7

Notes To The Accounts

2. Notes

(a) Financial Controls

The Trustees of the Charity have reviewed the internal controls of the Finance Team and are satisfied that sufficient reporting is completed during the year in a timely manner, and that where possible appropriate segregation of duties is in place with oversight on both income recording and expense authorisation. With a small volunteer staff the Trustees accept that internal controls are limited due to the number of people with authorisation.

(b) Fixed Assets

	Total	Freehold Property		Fixtures
		St James	St Oswald	and fittings
	£	£	£	£
Cost				
As at 1 April 2020	439,250	100,615	330,338	8,297
Additions (note 1(g))	29,168	-	17,689	11,479
Disposal	(100,615)	(100,615)	-	-
As at 31 March 2021	<u>367,803</u>	<u>-</u>	<u>348,027</u>	<u>19,776</u>
Depreciation				
As at 1 April 2020	1,659	-	-	1,659
Charge for the year (note 1(h))	6,826	-	2,921	3,905
As at 31 March 2021	<u>8,485</u>	<u>-</u>	<u>2,921</u>	<u>5,564</u>
Net book value 31 March 2021	<u>359,318</u>	<u>-</u>	<u>345,106</u>	<u>14,212</u>
Net book value 1 April 2020	<u>437,591</u>	<u>100,615</u>	<u>330,338</u>	<u>6,638</u>

The sale of the Club's premises at 1 St James Road, Leicester was completed on 9th April 2020. Profit on the sale is £244,941 on which there is no tax to pay as the Charity is exempt from Corporation Tax and Capital Gains Tax.

(c) Club Holiday

Due to the COVID-19 lockdown the Club shut on March 16th and has not yet reopened. The Club holiday to Torquay in March 2020 had to be postponed and we have refunded members having received refunds from the hotel and coach operator. There has not been a holiday in this financial year but we are planning one in March 2022, COVID-19 position permitting.

COUNTY BRIDGE CLUB ACCOUNTS - Page 8

Notes To The Accounts

(d) Member Loans

These were short term loans bearing interest at 1% over base rate. The Club repaid all loans out of the proceeds of the sale of the premises in April 2020.

(e) Teaching Reserve

The charity has set up a separate account to hold the surplus income generated by the teaching activities of the Club. This reserve is to be used to fund expansion in the teaching provision at the Club in future years. This year teaching has been online via Zoom, therefore no establishment costs have been charged this year.

	£
Balance as at 1 April 2020	490
Teaching surplus for the year	<u>873</u>
Balance as at 31 March 2021	<u>1,363</u>

(f) Payments to trustees and employees

No trustees, who are the key management personnel or persons with a family or business connection with a trustee, received remuneration in the year, directly or indirectly, from the charity (2020 - none).

No expenses were reimbursed to the trustees during the year (2020 - none).

There were no employees of the charity during the year (2020 - none).

(g) Related party transactions

During the year one trustee had loaned money to the Club and received interest on the same terms as other members who loaned money to the Club. Mr I.D.Walkerdine loaned £7,000 and received interest of £51. The loan from Mr I.D.Walkerdine has been fully repaid during the year.

Independent Examiner's Report to the Trustees of County Bridge Club

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Ireland FCA

Ireland & Company

02/08/2021

