

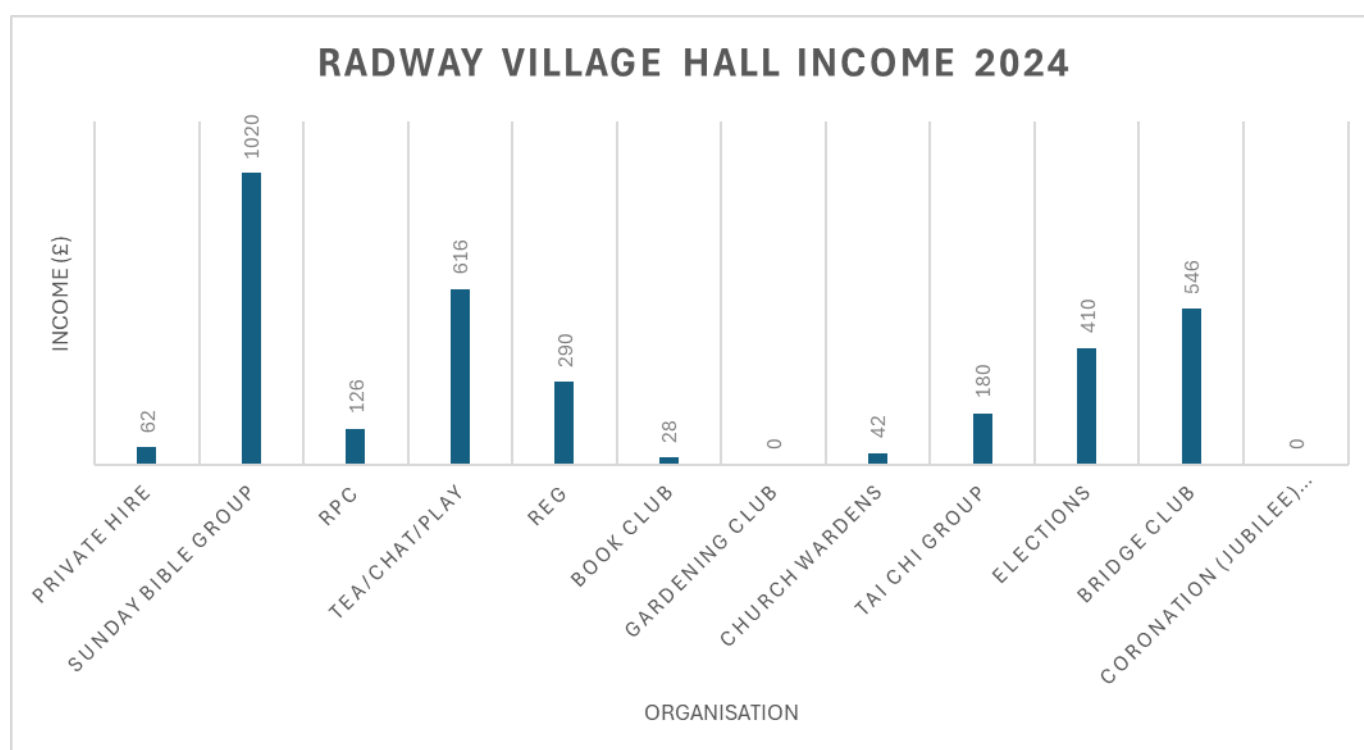
Radway Village Hall Annual Report 2024

Income Report

Income in 2024 was down about £700 compared to the previous year. This largely reflects a significant reduction in come from the private hire of the hall which was only about 10% of the figure for 2023. The hall continues to attract a wide range of users both from the village and from further afield. Regular weekly users such as the Sunday bible group, bridge club and tea/chat/play provided a good level of income during 2024. Much of this regular income is expected to continue into 2025 and beyond, although it should be noted that the bible group have cancelled their regular booking which will have a significant impact on the overall income for 2025.

The 2024 annual accounts show a surplus of £1200.52.

The income breakdown was as follows:



Capital Programme

No additional expenditure was incurred under the capital programme in 2024. The programme remains under regular review.

Financial Accounts

The financial accounts for 2024 are attached.

RADWAY VILLAGE HALL ACCOUNTS

1/1/24 to 31/12/24

Income & Expenditure

	2024	2023	YoY (2024-2023)
<u>Income</u>			
Hall Hire Revenue	£3320.00	£4023.00	(703.00)
Radway PC Insurance grant	£441.22	£385.40	55.82
Equipment Hire	£0.00	£60.00	(60.00)
Donations	£150.00	£425.00	(275.00)
Interest received	£88.19	£81.47	6.72
Total	£3999.41	£4974.87	(975.46)
<u>Expenditure</u>			
Electricity*	£624.79	£596.13	28.66
Waterplus*	£173.23	£153.74	19.49
Zurich Insurance	£441.22	£385.40	55.82
Betafire Protection	£82.34	£175.15	(92.81)
PAT (Testing)	£271.00	£86.00	185.00
Capital Expenditure (Stonework)	£0.00	£2,996.03	(2,996.03)
Donation to marquee	£33.54	£0.00	33.54
Mobile Phone	£45.00	£45.00	0.00
Tree work	£0.00	£327.00	(327.00)
Maintenance & Repairs	£995.00	£465.15	529.85
Cleaning Materials, Paint & Miscellaneous	£132.77	£337.02	(204.25)
New Refrigerator	£0.00	£230.00	(230.00)
Total	£2798.89	£5796.62	(2997.73)
Net Profit / Loss	£1200.52	(£821.75)	2022.27

*Electricity and water costs are net of any compensation

Cash Assets (as of 31/12)

Current Account	£1517.37	£1405.04
Business Reserve	£6717.78	£5629.59
Total	£8235.15	£7034.63

Appendix: Account Movements

Current Account

Opening Balance at 1/1	£1405.04	£2308.26
Income & Expenditure (excluding interest)	£1112.33	-£903.22
Transfers	-£1000	£0.00

Closing balance at 31/12	£1517.37	£1405.04
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Business Reserve

Opening Balance at 1/1	£5629.59	£5548.12
Interest	£88.19	£81.47
Transfers	£1000	£0.00

Closing balance at 31/12	£6717.78	£5629.59
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Breakdown of Income 2024

Private Hire	£62.00	£627.00	(565.00)
Sunday Bible Group	£1,020.00	£1,000.00	20.00
RPC	£126.00	£161.00	(35.00)
Tea/Chat/Play	£616.00	£700.00	(84.00)
REG	£290.00	£291.00	(1.00)
Book Club	£28.00	£112.00	(84.00)
Gardening Club	£0.00	£457.00	(457.00)
Church Wardens	£42.00	£42.00	0.00
Tai Chi Group	£180.00	£220.00	(40.00)
Elections	£410.00	£169.00	241.00
Bridge Club	£546.00	£174.00	372.00
Coronation (Jubilee) celebrations	£0.00	£70.00	(70.00)

Total	£3320.00	£4023.00	(703.00)
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John Hutchison, Trustee, 14 April 2025