

# **ARK BYRON PRIMARY ASSOCIATION**

**Parents and Carers supporting  
Ark Byron Primary Academy  
Registration number 1179961**

**COMPANY REGISTRATION NUMBER 1179961**

**FINANCIAL**

**STATEMENTS AND**

**ANNUAL REPORT**

**YEAR ENDED 31<sup>st</sup> August 2024**



## **MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

Registered name Ark Byron Primary Association

Charity registration number - 1179961

Registered office - C/- Ark Byron Primary  
Academy  
The Vale, London W3 7TJ

**THE TRUSTEES** Tim Cunningham  
Marie Louise Paiser

**Accountant (Review)** **Diane Beecham**  
County House  
Conway Mews  
London  
W1T 6AA

**BANKERS** **HSBC**  
46 The Broadway  
Ealing  
London  
W5 5JR

**Contents of the Financial Statements**  
**ARK BYRON PRIMARY ASSOCIATION**  
**for the Year Ended 31 August 2024**

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# **ANNUAL REPORT ARK BYRON PRIMARY ASSOCIATION YEAR ENDED 31 AUGUST 2024**

The trustees present their report and the financial statements of the charity for the year ended 31<sup>st</sup> August 2024.

## **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Marie Louise Paiser  
Tia Muhumed

## **ORGANISATIONAL DETAILS**

Ark Byron Primary Association (ABPA) was set up as a charity on 18 September 2018.

## **PUBLIC BENEFIT STATEMENT**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ABPA supports Ark Byron Primary Academy, working with parents and local businesses to arrange events to foster our community and to fundraise, for example fairs, quiz night and bake sales. We use these funds to subsidise enrichment activities for the children at our school and to provide additional equipment.

## **MEMBERSHIP AND ORGANISATIONAL STRUCTURE**

Our membership consists of parents and carers involved with the Ark Byron Primary Academy. The Charity is managed by Trustees who form the Trustee Board. Trustees are elected annually by the members at the Annual General Meeting or are co-opted until the following AGM.

The ABPA Committee is made up of volunteers who are keen to give something extra back to the school community.

Each class has Class Reps (ideally 2 per class) - this role includes keeping parents/carers up to date about activities and getting everyone involved to make our fundraising and events as successful as possible.

The committee is made up of a Chair, Secretary and two Treasurers.

Currently these positions are held by:  
Chair: Tia Muhumed  
Secretary: Alexandra Foster  
Treasurers: Marie Paiser & Joanne Cham

## BACKGROUND

Ark Byron Primary Academy opened in September 2015 as part of the Ark Schools network. The school is neither selective nor fee paying and welcomes pupils from all backgrounds. As of September 2021, it now has full seven-year groups ranging from Reception to Year 6, and a total of nearly 420 pupils.

In 2018, the school moved into a purpose-built building on the edge of Acton Park and in the same year the charity Ark Byron Primary Association was formed to support the school through fundraising and enrichment projects.

## A SNAPSHOT OF OUR YEAR

This year has been about continuing to build the community, commitment and support needed to support the school in enriching the lives of the children. We wanted to focus on spending much more of our raised funds to reduce the amount in the account and ensure funds raised are spent on children in the school.

This year we repeated the success of our previous Winter and Summer Fairs. We also facilitated another Charity Fundraiser in Albie's name by offering our platform to sell tickets to a karaoke night organised by the teachers. Funds raised (minus costs) will be sent to a Cancer Research together with additional funds that are still being raised.

We continued the success of our Theatre Fund to ringfence the profit from ticket sales at school productions to purchase props and costumes for the shows. We spent on multiple workshops and school trips as well as new equipment for school clubs.

We successfully paid for new lighting in the MUGA

## STRATEGIC DEVELOPMENT

We are planning to purchase new role play items for Reception and cover the cost of more interactive learning for the children. We want to continue our support of the library and enhance the areas of school dedicated to children with additional needs.

## GOVERNANCE

Our trustees, chair and Treasurers communicate regularly and meet every other month and we hold an AGM at the start of the school year and again in January.

## THANKS TO OUR SUPPORTERS AND FUNDERS

Thank you to all the children, parents and carers for supporting ABPA during the year. Thank you also to our regular donors and to our main event sponsor CityDeal.

## GOVERNING DOCUMENT

The Society is governed by its Governing Document which established its objects and powers. In the event of the charity being wound up all assets would revert to the school.

## PUBLIC BENEFIT STATEMENT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

## FINANCIAL REVIEW

Full details of the charity's finances are given in the Statement of Financial Affairs.

## TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £1000 are capitalised and valued at historic cost. Depreciation is charged on IT equipment which is written off on a straight-line basis over their estimated life of three years

## RESERVES POLICY

The Trustees are committed to a fundraising strategy aimed at maintaining the unrestricted reserves to at least three months of core operating costs. We strive to ensure that funds raised are spent promptly by the school to ensure the children and families that raise the money, reap the benefit.

Signed on behalf of the trustees.

\_\_\_\_\_

XXXXXXXXX Trustee

\_\_\_\_\_  
(date)

## Ark Byron Primary Association

## Statement of Financial Activities

for the Year Ended 31 August 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
<b>INCOME AND EXPENDITURE</b>				
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations, Gift Aid and legacies		1813		1813
Fundraising for School Related Causes			1,500	1,500
General Fundraising		26,694		26,694
<b>Total</b>		<u>28,507</u>	<u>1,500</u>	<u>30,007</u>
<b>EXPENDITURE</b>				
Cost of General Fundraising		13,022		13,022
Enrichment payments on behalf of School		28,506		28,506
Payments towards Librarian		4,000		4,000
General Committee Expenses		801		801
Bank Charges		78		78
Insurance		140		140
<b>Total</b>		<u>46,547</u>		<u>46,547</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>-16,540</u>	<u>0</u>	<u>-16,540</u>
<b>CASH FUNDS FROM LAST YEAR</b>		32,367		32,367
<b>CASH FUNDS THIS YEAR END</b>		<u>15,827</u>	<u>0</u>	<u>15,827</u>
<b>STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD</b>				
<b>CASH FUNDS</b>				
Bank		15,827		15,827
<b>TOTAL CASH FUNDS</b>		<u>15,827</u>		<u>15,827</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

Date: .....

And were signed on its behalf by:

\_\_\_\_\_  
Trustee\_\_\_\_\_  
Trustee

Notes to the Financial Statements  
for the Year End ed 31 August 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024.

3. **Charitable fundraising**

Details of the main fundraising events during the year are as follows:

	Income	Expenditure	Net Fundraising
	£	£	£
<b>Restricted Funds</b>			
Teacher Karaoke (Charity Fundraiser)	<u>1,500</u>	<u>0</u>	<u>1500</u>
<b>Unrestricted Funds</b>			
Summer Fair	5,692	-1,943	3,749
Winter Fair	3,804	-824	2,980
Xmas Merchandise	2,105	-1663	442
Readathon	693	-332	361
Movie Night	316	-166	150
Ark 21	30	0	30
Eid Event	728	0	728
Theatre Production Support	703	-705	-2
ABPA Sitters	140	-73	67
Mother's Day	501	-359	142
Ark Byron Book	2,192	-1,779	413
Author Visits	1,081	-965	116
Uniform Sales	1,354	0	1354
World Book Day	1,615	-528	1087
Other Fundraising	2,717	0	2,717
Arts Week	506	-110	396
Staff Collections	<u>3,285</u>	<u>-3,575</u>	<u>-290</u>
	27,462	-13,022	14,440
<b>Donations and legacies</b>	1813		
<b>Total Income</b>	<u>30,775</u>		
<b>EXPENDITURE</b>			
Cost of General Fundraising (as above)		-13,022	-13,022
Payments towards Librarian		-4,000	-4,000
General Committee Expenses		-801	-801
Payments on behalf of School		-28,506	-28,506
Bank Charges		-78	-78
Insurance		-140	-140
<b>Total</b>		<u>-46,547</u>	<u>-46,547</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>-16,540</u>	<u>-16,540</u>

<b>CASH FUNDS FROM LAST YEAR</b>		32,367	32,367
<b>CASH FUNDS THIS YEAR END</b>		<u>15,827</u>	<u>15,827</u>
<b>STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD</b>			
<b>CASH FUNDS</b>			
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