

ARK BYRON PRIMARY ASSOCIATION

**Parents and Carers supporting
Ark Byron Primary Academy
Registration number 1179961**

COMPANY REGISTRATION NUMBER 1179961

FINANCIAL

STATEMENTS AND

ANNUAL REPORT

YEAR ENDED 31st August 2023

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered name Ark Byron Primary Association

Charity registration number - 1179961

Registered office - C/- Ark Byron Primary
Academy
The Vale, London W3 7TJ

THE TRUSTEES

Nina Zayat
Tia Muhumed
Marie Louise Paiser

Accountant (Review)

Diane Beecham
County House
Conway Mews
London
W1T 6AA

BANKERS

HSBC
46 The Broadway
Ealing
London
W5 5JR

Contents of the Financial Statements

ARK BYRON PRIMARY ASSOCIATION **for the Year Ended 31 August 2023**

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ANNUAL REPORT ARK BYRON PRIMARY ASSOCIATION YEAR ENDED 31 AUGUST 2023

The trustees present their report and the financial statements of the charity for the year ended 31st August 2023.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Nina Zayat
Marie Louise Paiser
Tia Muhumed
Alexandra Foster

ORGANISATIONAL DETAILS

Ark Byron Primary Association (ABPA) was set up as a charity on 18 September 2018.

PUBLIC BENEFIT STATEMENT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ABPA supports Ark Byron Primary Academy, working with parents and local businesses to arrange events to foster our community and to fundraise, for example fairs, quiz night and bake sales. We use these funds to subsidise enrichment activities for the children at our school and to provide additional equipment.

MEMBERSHIP AND ORGANISATIONAL STRUCTURE

Our membership consists of parents and carers involved with the Ark Byron Primary Academy.

The Charity is managed by Trustees who form the Trustee Board. Trustees are elected annually by the members at the Annual General Meeting or are co-opted until the following AGM.

The ABPA Committee is made up of volunteers who are keen to give something extra back to the school community.

Each class has Class Reps (ideally 2 per class) - this role includes keeping parents/carers up to date about activities and getting everyone involved to make our fundraising and events as successful as possible.

The committee is made up of a Chair, Secretary and two Treasurers.

Currently these positions are held by:

Chair: Tia Muhumed

Secretary: Alexandra Foster

Treasurers: Marie Paiser & Joanne Cham

BACKGROUND

Ark Byron Primary Academy opened in September 2015 as part of the Ark Schools network. The school is neither selective nor fee paying and welcomes pupils from all backgrounds. As of September 2021, it now has full seven-year groups ranging from Reception to Year 6, and a total of nearly 420 pupils.

In 2018, the school moved into a purpose-built building on the edge of Acton Park and in the same year the charity Ark Byron Primary Association was formed to support the school through fundraising and enrichment projects.

A SNAPSHOT OF OUR YEAR

This year has been about building back the community, commitment and support that was lost during the restrictive period of covid. We have maintained some remote events and have largely stuck with cashless payments but have enjoyed bringing the community together again in person.

This year we repeated the success of our previous Winter and Summer Fairs. We also facilitated another Charity Fundraiser in the Albie's name by offering our platform to sell tickets to a karaoke night organised by the teachers. Funds raised (minus costs) were sent to two charities chosen by Albie's family that have impacted them hugely while Albie was treated for terminal cancer.

We introduced a hugely successful new fitness based event inviting participants to donate £50 only refundable if they moved for an additional 30 minutes each day for a period of 21 days.

We also set up a new Theatre Fund to ringfence the profit from ticket sales at school productions to purchase props and costumes for the shows.

STRATEGIC DEVELOPMENT

In the coming year we are hoping to raise for some large ticket items for the school to include lighting for our MUGA. We are also hoping to purchase new role play items for Reception and cover the cost of more interactive learning for the children.

GOVERNANCE

Our trustees, chair, secretary, and Treasurers meet monthly, and we hold an AGM at the start of the school year and again in January.

THANKS TO OUR SUPPORTERS AND FUNDERS

Thank you to all the children, parents and carers for supporting ABPA during the year. Thank you also to our regular donors and to our main event sponsor CityDeal.

GOVERNING DOCUMENT

The Society is governed by its Governing Document which established its objects and powers. In the event of the charity being wound up all assets would revert to the school.

PUBLIC BENEFIT STATEMENT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

FINANCIAL REVIEW

Full details of the charity's finances are given in the Statement of Financial Affairs.

TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £1000 are capitalised and valued at historic cost. Depreciation is charged on IT equipment which is written off on a straight-line basis over their estimated life of three years

RESERVES POLICY

The Trustees are committed to a fundraising strategy aimed at maintaining the unrestricted reserves to at least three months of core operating costs. We strive to ensure that funds raised are spent promptly by the school to ensure the children and families that raise the money, reap the benefit.

Signed on behalf of the trustees.

M L PAISER



XXXXXXXXX Trustee

29.12.24

(date)

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 31.08.23 Total Funds £ |
|---|-------|----------------------------|--------------------------|------------------------------|
| INCOME AND EXPENDITURE | | | | |
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | | 50 | | 50 |
| Fundraising for School Related Causes | | | 2,527 | 2,527 |
| General Fundraising | | 32,646 | | 32,646 |
| Total | | <u>32,696</u> | <u>2,527</u> | <u>35,223</u> |
| EXPENDITURE | | | | |
| Payments to School Related Causes | | | 2,527 | 2,527 |
| Cost of General Fundraising | | 16,011 | | 16,011 |
| Payments on behalf of School | | 7,812 | | 4,608 |
| Payments towards Librarian | | 1,900 | | 1,900 |
| General Committee Expenses | | 850 | | 850 |
| Bank Charges | | 92 | | 92 |
| Insurance | | 128 | | 128 |
| Total | | <u>26,793</u> | <u>2,527</u> | <u>29,320</u> |
| NET INCOME/(EXPENDITURE) | | <u>5,903</u> | <u>0</u> | <u>5,903</u> |
| CASH FUNDS FROM LAST YEAR | | 26,464 | | 26,464 |
| CASH FUNDS THIS YEAR END | | <u>32,367</u> | <u>0</u> | <u>32,367</u> |
| STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD | | | | |
| CASH FUNDS | | | | |
| Bank | | 32,367 | | 32,367 |
| TOTAL CASH FUNDS | | <u>32,367</u> | | <u>32,367</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on

Date:29.09.24.....

And were signed on its behalf by:



Trustee

Trustee

Notes to the Financial Statements
for the Year End ed 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023.

3. Charitable fundraising

Details of the main fundraising events during the year are as follows:

| | Income | Expenditure | Net Fundraising |
|---|---------------|-----------------|-----------------|
| | £ | £ | £ |
| Restricted Funds | | | |
| Teacher Karaoke (Charity Fundraiser) | <u>2,527</u> | <u>(2,527)</u> | <u>0</u> |
| Unrestricted Funds | | | |
| Summer Fair | 5,834 | (2,534) | 3,300 |
| Summer Fair 21/22 | 232 | 0 | 232 |
| Winter Fair | 5,979 | (2,415) | 3,564 |
| Winter Fair 21/22 | 2,939 | 0 | 2,939 |
| Readathon | 1,651 | (760) | 891 |
| Movie Night | 1,088 | (348) | 740 |
| Ark 21 | 965 | (30) | 935 |
| Eid Event | 930 | 0 | 930 |
| Mother's Day | 401 | (279) | 122 |
| Quiz Night | 1,548 | (1,091) | 457 |
| World Book Day | 1,483 | (591) | 892 |
| Other Fundraisers | 5,971 | (4,477) | 1,494 |
| Staff Collections | <u>3,625</u> | <u>(3,486)</u> | <u>139</u> |
| | 32,646 | (16,011) | 16,635 |
| Donations and legacies | 50 | | |
| Total Income | <u>35,223</u> | | |
| EXPENDITURE | | | |
| To School related causes (as above) | | (2,527) | (2,527) |
| Cost of General Fundraising (as above) | | (16,011) | (16,011) |
| Payments towards Librarian | | (1,900) | (1,900) |
| General Committee Expenses | | (850) | (850) |
| Payments on behalf of School | | (7,812) | (7,812) |
| Bank Charges | | (92) | (92) |
| Insurance | | (128) | (128) |
| Total | | <u>(29,320)</u> | <u>(29,320)</u> |
| NET INCOME/(EXPENDITURE) | | <u>5,903</u> | <u>5,903</u> |
| CASH FUNDS FROM LAST YEAR | | 26,464 | 26,464 |
| CASH FUNDS THIS YEAR END | | <u>32,367</u> | <u>32,367</u> |
| STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD | | | |
| CASH FUNDS | | | |
| Bank | | 32,367 | 32,367 |
| TOTAL CASH FUNDS | | <u>32,367</u> | <u>32,367</u> |