

# **ARK BYRON PRIMARY ASSOCIATION**

**Parents and Carers  
supporting  
Ark Byron Primary  
Academy**  
Registration number 1179961

**COMPANY REGISTRATION NUMBER  
1179961**

**FINANCIAL  
STATEMENTS AND  
ANNUAL REPORT  
YEAR ENDED 31<sup>st</sup> August 2022**



**MEMBERS OF THE  
BOARD  
AND PROFESSIONAL ADVISERS**

Registered name Ark Byron Primary

Association

Charity registration number - 1179961

Registered office - C/- Ark Byron Primary  
Academy  
The Vale, London W3 7TJ

**THE TRUSTEES**

Alexander Forster  
(From 24 Jan 2022)  
Marie Louise Paiser  
Resigned September  
2022: Lucy Brewster

**Accountant (Review)**

**Diane Beecham**  
County House  
Conway Mews  
London  
W1T 6AA

**BANKERS**

**HSBC**  
46 The  
Broadway  
Ealing  
London  
W5 5JR

## **Contents of the Financial Statements**

### **ARK BYRON PRIMARY ASSOCIATION** **for the Year Ended 31 August 2022**

	Pag e	
Cover page and Index	1 to 3	
Report to the Trustees	4 to 6	
Statement of Financial Activities	7	
Notes to the Financial Statements	8 to 10	

# **ANNUAL REPORT ARK BYRON PRIMARY ASSOCIATION YEAR ENDED 31 AUGUST 2022**

The trustees present their report and the financial statements of the charity for the year ended 31<sup>st</sup> August 2022.

## **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Alexander Forster  
(From 24 Jan 2022)  
Marie Louise Paiser)  
Lucy Brewster

## **ORGANISATIONAL DETAILS**

Ark Byron Primary Association (ABPA) was set up as a charity on 18 September 2018.

## **PUBLIC BENEFIT STATEMENT**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ABPA supports Ark Byron Primary Academy, working with parents and local businesses to arrange events to foster our community and to fundraise, for example fairs, quiz night and bake sales. We use these funds to subsidise enrichment activities for the children at our school and to provide additional equipment.

## **MEMBERSHIP AND ORGANISATIONAL STRUCTURE**

Our membership consists of parents and carers involved with the Ark Byron Primary Academy.

The Charity is managed by Trustees who form the Trustee Board. Trustees are elected annually by the members at the Annual General Meeting or are co-opted until the following AGM.

The ABPA Committee is made up of volunteers who are keen to give something extra back to the school community.

Each class has Class Reps (ideally 2 per class) - this role includes keeping parents/carers up to date about activities and getting everyone involved to make our fundraising and events as successful as possible.

The committee is made up of a Chair, Secretary and two Treasurers.

Currently these positions are held by:

Chair: Nina Zayat

Secretary: Alex Foster

Treasurers: Marie Paiser & Joanne Cham

## BACKGROUND

Ark Byron Primary Academy opened in September 2015 as part of the Ark Schools network. The school is neither selective nor fee paying and welcomes pupils from all backgrounds. As of September 2021, it now has full seven-year groups ranging from Reception to Year 6, and a total of nearly 420 pupils.

In 2018, the school moved into a purpose-built building on the edge of Acton Park and in the same year the charity Ark Byron Primary Association was formed to support the school through fundraising and enrichment projects.

## A SNAPSHOT OF OUR YEAR

This year has been about reintroducing the school community to our events and ensuring events we run are aligned with the current expectations including remote events, outdoor events, events with less attendees and the option for cashless purchasing wherever possible.

This year a huge highlight was our Winter Fair which raised an incredible amount for the school and was our first attempt at a large-scale event since COVID. We also facilitated 'Albie's Fundraiser' by offering our platform to sell tickets to a karaoke night organised by the teachers. Funds raised (minus costs) were sent directly to Albie's family to aid them as he is treated for terminal cancer.

We also used our platform for the first time to collect funds to thank the teachers at Christmas and at the EOY. This allowed the entire community to be involved in the purchase of vouchers and gifts for the teachers without the pressure of buying an individual present. It also meant that funds raised were shared amongst all staff including those in the office and the kitchen!

## STRATEGIC DEVELOPMENT

In the coming year we are hoping to raise for some large ticket items for the school to include shade for the playground and curtains for the Studio. We are also hoping to purchase items for the SEN room at school and continue work on the vegetable garden in the playground.

## GOVERNANCE

Our trustees, chair, secretary, and Treasurers meet monthly, and we hold an AGM at the start of the school year and again in January.

### THANKS TO OUR SUPPORTERS AND FUNDERS

Thank you to all the children, parents and carers for supporting ABPA during the year. Thank you also to our regular donors and to our corporate donor this year GSK.

## GOVERNING DOCUMENT

The Society is governed by its Governing Document which established its objects and powers. In the event of the charity being wound up all assets would revert to the school.

## PUBLIC BENEFIT STATEMENT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

## FINANCIAL REVIEW

Full details of the charity's finances are given in the Statement of Financial Affairs.


## TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £1000 are capitalised and valued at historic cost. Depreciation is charged on IT equipment which is written off on a straight-line basis over their estimated life of three years

## RESERVES POLICY

The Trustees are committed to a fundraising strategy aimed at maintaining the unrestricted reserves to at least three months of core operating costs. We strive to ensure that funds raised are spent promptly by the school to ensure the children and families that raise the money, reap the benefit.

Signed on behalf of the trustees.

  
\_\_\_\_\_

Marie Paiser - Trustee

27.07.2023

	Notes	Unrestrict ed Funds £	Restrict ed Funds £	31.08.22 Total Funds £
<b>INCOME AND EXPENDITURE</b>				
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		490		490
Fundraising for School Related Causes			3,460	3,460
General Fundraising		26,455		26,455
<b>Total</b>		<u>26,945</u>	<u>3,460</u>	<u>30,405</u>
<b>EXPENDITURE</b>				
Payments to School Related Causes			3,460	3,460
Cost of General Fundraising		13,280		13,280
Payments on behalf of School		4,608		4,608
Bank Charges		74		74
Insurance		128		128
<b>Total</b>		<u>18,090</u>	<u>3,460</u>	<u>21,550</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>8,855</u>	<u>0</u>	<u>8,855</u>
<b>CASH FUNDS FROM LAST YEAR</b>		17,609		17,609
<b>CASH FUNDS THIS YEAR END</b>		<u>26,464</u>	<u>0</u>	<u>26,464</u>
<b>STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD</b>				
<b>CASH FUNDS</b>				
Bank		26,464		26,464
<b>TOTAL CASH FUNDS</b>		<u>26,464</u>		<u>26,464</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

Date: .....27.07.2023.....

And were signed on its behalf by:

  
Marie Paizer - Trustee

\_\_\_\_\_  
Trustee



Notes to the Financial  
Statements for the Year End ed  
31 August 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022.

### 3. Charitable fundraising

Details of the main fundraising events during the year are as follows:

	Income	Expenditure	Net Fundraising
	£	£	£
<b>Restricted Funds</b>			
Albies Fundraiser	<u>3,460</u>	<u>(3,460)</u>	<u>0</u>
<b>Unrestricted Funds</b>			
Ark in the Parkival	8,351	(3,098)	5,253
Christmas Festival	6,016	(3,834)	2,182
Readathon	2,734	(332)	2,402
Yr 5 Fundraising	426	0	426
Yr 6 Fundraising	1,151	(827)	324
Eid Event	1106	0	1,106
Mother's Day	940	(218)	722
Other Fundraisers	948	(142)	806
Staff Collections	<u>4,783</u>	<u>(4,829)</u>	<u>(46)</u>
	26,455	(13,280)	13,175
<b>Donations and legacies</b>	490		
<b>Total Income</b>	<u>30,405</u>		
<b>EXPENDITURE</b>			
To School related causes (as above)		(3,460)	(3,460)
Cost of General Fundraising (as above)		(13,280)	(13,280)
Payments on behalf of School		(4,608)	(4,608)
Bank Charges		(74)	(74)
Insurance		(128)	(128)
<b>Total</b>		<u>(18,090)</u>	<u>(21,550)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>8,855</u>	<u>8,855</u>
<b>CASH FUNDS FROM LAST YEAR</b>		17,609	17,609
<b>CASH FUNDS THIS YEAR END</b>		<u>26,464</u>	<u>26,464</u>
<b>STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD</b>			
<b>CASH FUNDS</b>			
Bank		26,464	26,464
<b>TOTAL CASH FUNDS</b>		<u>26,464</u>	<u>26,464</u>