

**THOMAS PLUME'S LIBRARY**  
**TRUSTEES ANNUAL REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2025**

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**THOMAS PLUME'S LIBRARY**  
**CHARITY INFORMATION YEAR ENDED 31ST MARCH 2025**

**Trustees**

Rev H Atkinson	Appointed by Parochial Church Council
Mr T Baster	Ex-Officio as Principal of Plume Academy
Lady Berney	
Mrs K Claydon	
Rev J F Dickens	
Miss S E Dignasse	
Cllr J Fleming	Appointed by Essex County Council
Dr A Knightbridge	Retired 1st October 2024
Cllr A Lay	Appointed by Maldon Town Council
Mr R Pipe	
Mr C R Potter	
Mrs S Shires	
Cllr N Spenceley	Appointed by Maldon District Council
Mrs S M Swaffin-Smith	

Principal Officer: Cllr A Lay

Registered address: Market Hill, Maldon, Essex CM9 4PZ

Registered Charity Number: 1179957

Bankers: Barclays Bank plc, Leicester, LE87 2BB

Reporting Accountants: Lambert Chapman LLP, 3 Warners Mill, Silks Way, Braintree, Essex  
CM7 3GB

Independent Examiner Mark Pearson FCA  
Lambert Chapman LLP  
3 Warners Mill,  
Silks Way,  
Braintree,  
CM7 3GB

Librarian: Dr H K Kemp

**THOMAS PLUME'S LIBRARY**  
**Registered Charity No 1179957**

**TRUSTEES' ANNUAL REPORT**  
**For the period 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025**

**Objectives and activities**

The objects of the charity, in accordance with the will of Thomas Plume who died on 20<sup>th</sup> November 1704, are to preserve and maintain The Plume Library and its contents, and to make them publicly available for the benefit of scholars and the wider local community. The Library, which contains some 10,000 volumes from Dr Plume's personal collection and later acquisitions, is housed on the upper floor of the original building, now owned by Maldon Town Council. It is open to the public on four separate occasions each week, and at other times as appropriate.

The Trustees employ a librarian and support staff to manage the library, to oversee the continuing conservation work, and to supervise public access to the collection. The staff also support the various activities of the Trustees and the Friends of Thomas Plume's Library as appropriate. The online catalogue of books bequeathed by Thomas Plume was first published in 2009 and 2011 saw the addition to the online catalogue of the post-Plume collection and the first phase of the Manuscript and Archive Catalogues. In February 2019 the project to conserve and catalogue the Library's archive was completed.

The Friends of Thomas Plume's Library continue to give their generous support to our activities. Nine missing books were purchased (with additional funding from the Friends of the National Libraries), and a Friend organised the design and supply of Christmas cards to support Library funds. Volunteers from the Blackwater Arts Society continue to make an invaluable contribution to the Book Shoe Project, stocktaking, and cleaning the collection.

A project to conserve Plume's collection of oil paintings started in 2023, with total grant funding of £5,500 having been received so far from the Essex Community Fund and Essex Heritage Trust. Two of the paintings have been successfully conserved, together with their original joiners frames, and have been returned to the Library. Two silver gilt frames have also been repaired and restored by The City and Guilds London Art School. The lecturer is using the restoration of the frames to teach students about historic framing. Further grant funding is being sought for further conservation work on the paintings.

The Fundraising Working Party continues to explore and develop additional revenue streams for the Library. A Regular Giving Scheme was launched in April, and had 23 supporters by year end.

In planning their activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

**Risk Management**

The Trustees review annually the major risks that the charity faces, and have established systems to avoid or mitigate such risks.

**TRUSTEES' ANNUAL REPORT (CONT'D)**  
**For the period 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025**

**Structure and Government**

Thomas Plume's Library is governed by a Constitution registered with the Charity commission on 17<sup>th</sup> September 2018. This Trust commenced operation on 1<sup>st</sup> April 2019 when it acquired by Vesting Deed from the Thomas Plume's Library Trust Charity No 310661 all the assets of the that trust.

The Principal of the Plume Academy, Maldon, for the time being shall automatically ("ex officio") be a charity trustee, for as long as he or she holds that office. Essex County Council, Maldon District Council, Maldon Town Council and the Parochial Church Council of the Parish of All Saints with St Peter may each appoint one charity trustee.

**Achievements and Performance**

1. The ongoing core activity of maintaining and conserving the book collection, adding to it where possible by acquisition of books to replace those which have been lost from the original collection
2. Opening the library to the public on a regular basis, hosting tour groups and giving talks to external groups and organisations
3. The online catalogue and website are constantly being improved, expanded and updated
4. Organising the annual Plume Lecture: The Last Voyage of the Gloucester, 1682, and Why it Matters by Professor Claire Jowitt, University of East Anglia in September 2024
5. Hosting Heritage Open Day 2024
6. Hosting Plume Academy Year 8 students in November and Year 11 students in March
7. Talks and visits for seven groups
8. An event for PhD candidates researching the history of early modern libraries and their books took place at the Library in February 2025. It was part of a tour of historic libraries in Essex, called Bookscapes in Essex. This event was funded by The Consortium for the Humanities & the Arts South-East England AHRC Doctoral Training Partnership
9. Recruiting a new Assistant Librarian, Phoebe Woods, following the retirement of Paula Thomson in February 2025
10. Continuing the comprehensive review of the safety and security of our premises and the collection
11. Continuing review of our Policies for the proper management of the Trust, bearing in mind our responsibilities for the conservation of our collection, our obligations to the public and our staff, and the need for appropriate financial controls

**TRUSTEES' ANNUAL REPORT (CONT'D)**  
**For the period 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025**

**Financial Review**

General Fund income for the year totalled £36,679, expenditure £37,645, resulting in a net shortfall of £966. The total of our unrestricted General Funds at the end of the year was £720,330. The Library contents, and freehold and leasehold property, are classified as assets of a Permanent Endowment Fund, following the wishes of Thomas Plume as expressed in his Will. This Fund was valued at £4,080,846 at the year end.

Reserves Policy. The Trustees consider that the total cash held in current and deposit accounts of £52,556 provides an adequate reserve of funds should there be an unexpected shortfall of income or increase in expenditure.

Restricted Funds. The movements in these Funds showing their funding sources and expenditures are shown in Note 14.1 to the Financial Statements.

**Fixed Assets**

The Trust holds long-term investments held in funds which are reviewed annually with advice from an Independent Financial Advisor. These investment funds were valued at £666,578 at our financial year end. The value of these investments reduced by £5,671 during the year. The contents of the Library are included in the Balance Sheet as a Heritage Asset valued at their insured figure of £4,078,846, which increased by £2,000 compared to the prior year. Our freehold ownership of the Fairfield, on long lease to the Plume Academy, is valued at £2,000.

On Behalf of the Trustees

Chair of the Trustees

Approved by the Trustees 27 October 2025

THOMAS PLUME'S LIBRARY

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
THOMAS PLUME'S LIBRARY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2025 which are set out on pages 6 to 13.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mark Pearson FCA  
Lambert Chapman LLP  
Chartered Accountants  
3 Warners Mill  
Silks Way  
Braintree  
Essex  
CM7 3GB

Date  
25 November 2025

THOMAS PLUME'S LIBRARY  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	PERMANENT ENDOWMENT FUND	TOTAL FUNDS	
	Note	2025	2025	2025	2025	2024
		£	£	£	£	£
<b>Incoming Resources</b>	2					
Donations and Legacies		7,043	6,546	-	13,589	30,780
Charitable Activities		217	-	-	217	655
Investments		29,419	-	-	29,419	28,442
<b>Total</b>		<u>36,679</u>	<u>6,546</u>	<u>-</u>	<u>43,225</u>	<u>59,877</u>
<b>Resources expended</b>						
<b>Expenditure on:-</b>						
Charitable Activities	3	37,645	6,546	-	44,191	53,099
<b>Total</b>		<u>37,645</u>	<u>6,546</u>	<u>-</u>	<u>44,191</u>	<u>53,099</u>
Revaluation of Investments	6	(5,671)	-	-	(5,671)	27,990
<b>Net Surplus (Deficit)</b>		<u>(6,637)</u>	<u>-</u>	<u>-</u>	<u>(6,637)</u>	<u>34,768</u>
Revaluation of Fixed Assets	5	-	-	2,000.00	2,000	-
Transfer		-	-	-	-	-
<b>Net movement in Funds</b>		<u>(6,637)</u>	<u>-</u>	<u>2,000.00</u>	<u>(4,637)</u>	<u>34,768</u>
<b>Reconciliation of Funds</b>						
Opening Funds		726,967	-	4,078,846	4,805,813	4,771,045
<b>Total Funds carried forward</b>	14	<u>720,330</u>	<u>-</u>	<u>4,080,846</u>	<u>4,801,176</u>	<u>4,805,813</u>

The notes on Pages 8 – 13 are part of these accounts

THOMAS PLUME'S LIBRARY

BALANCE SHEET

31ST MARCH 2025

		2025			2024	
		Unrestricted	Restricted	Permanent	Total	Total
	Note	Funds	Funds	Endowment Fund		
Fixed Assets		£	£		£	£
Tangible Assets	4	-	-	2,000	2,000	2,000
Heritage Assets	5	-	-	4,078,846	4,078,846	4,076,846
Investments	6	666,578	-	-	666,578	672,249
Total Fixed Assets		666,578	-	4,080,846	4,747,424	4,751,095
Current Assets						
Debtors	7	8,507	-	-	8,507	8,344
Cash at Bank and in Hand	9	52,556	-	-	52,556	51,658
		61,063	-	-	61,063	60,002
Less Creditors						
Amounts falling due within	8					
one year		7,311	-	-	7,311	5,284
Net Current Assets		53,752	-	-	53,752	54,718
Total Assets						
less Current Liabilities		720,330	-	4,080,846	4,801,176	4,805,813
Funds of the Charity	14					
Unrestricted		151,315	-	-	151,315	152,281
Revaluation Reserve		569,015	-	-	569,015	574,686
Restricted		-	-	-	-	-
Permanent Endowment		-	-	4,080,846	4,080,846	4,078,846
Total Funds		720,330	-	4,080,846	4,801,176	4,805,813

Approved by

A Lay

Chair

R Earnshaw

Hon Treasurer

Dated

27 October 2025

On behalf of the Trustees

The notes on Pages 8 – 13 are part of these accounts



**THOMAS PLUME'S LIBRARY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025**

**1. Accounting policies**

**Statement of compliance**

These accounts have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going Concern**

The accounts have been prepared on a going concern basis. The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Judgements**

Apart from those judgements involving estimations, the management team have not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts.

**Key sources of estimation uncertainty**

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**Income**

Income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, the amount can be measured reliably and it is probable that the income will be received.

There has been no offsetting of assets and liabilities or income and expenses.

Grants, Donations and Legacies are only included if meeting the criteria for recognition of income. Donated assets are reported within income from donations and legacies at an appropriate fair value where practicable.

Tax reclaims on donations. Gift aid receivable is included if there is a declaration from the donor. Any gift aid recovered on a donation is considered as part of the donation and credited to the same fund as that donation.

Income from interest and dividends are included on receipt.

Investment gains and losses include any realised gains or losses on the sale of investments, and any gain or loss on revaluation.

**Expenditure and Liabilities**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligations can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements.

THOMAS PLUME'S LIBRARY  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

**Tangible Fixed Assets and Investments**

Tangible fixed assets are capitalised at cost if they can be used for more than one year, and cost more than £1,000. They are valued at cost and depreciated over 3 years on a straight line basis.

The charity has heritage assets, that is non monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities and maintained principally for their contribution to knowledge and culture. They are included in the Balance Sheet at valuation and not depreciated.

Investments. Fixed asset investments in quoted shares, traded bonds, and similar investments are valued initially at cost, and subsequently at market value at the year end.

**Cash at bank and in hand**

Cash and cash equivalents comprise of cash on hand and bank balances.

**2 Analysis of Income**

	Unrestricted	Restricted	Total	
	Funds	Funds	Funds	2024
	£	£	£	
Donations and Legacies				
Donations and gifts	6,633	-	6,633	4,143
Grant from Friends of Thomas Plume's Library	410	4,296	4,706	11,825
Grant from Friends of the Nations' Libraries	-	2,250	2,250	3,812
Grant from Adrian Swire Charitable Trust	-	-	-	5,000
Grant from Fowler Smith & Jones Trust	-	-	-	3,000
Grant from Essex Community Foundation	-	-	-	3,000
Total	<u>7,043</u>	<u>6,546</u>	<u>13,589</u>	<u>30,780</u>
Charitable Activities				
Sales of merchandise and other activities	<u>217</u>	<u>-</u>	<u>217</u>	<u>655</u>
	<u>217</u>	<u>-</u>	<u>217</u>	<u>655</u>
Income from Investments				
Interest income	2,295	-	2,295	1,955
Dividend Income	27,054	-	27,054	26,417
Lease Income	70	-	70	70
Total	<u>29,419</u>	<u>-</u>	<u>29,419</u>	<u>28,442</u>
TOTAL INCOME	<u><u>36,679</u></u>	<u><u>6,546</u></u>	<u><u>43,225</u></u>	<u><u>59,877</u></u>

**2.1 Donated Services**

The unpaid contribution of our Trustees and other supporters (totalling 30 persons approximately) towards the management and administration of the Library is not recognised in the accounts.

**THOMAS PLUME'S LIBRARY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025**

3 Analysis of Expenditure	Unrestricted Funds £	Restricted Funds £	Total Funds £	2023 £
<b>Expenditure on Charitable Activities</b>				
<b>Staff</b>				
Staff Salaries and Wages	21,236	-	21,236	20,077
Subscriptions and Conferences	102	-	102	-
Recruitment Costs	108	-	108	-
	<u>21,446</u>	<u>-</u>	<u>21,446</u>	<u>20,077</u>
<b>Library Contents</b>				
Insurance	5,368	-	5,368	5,374
Conservation	64	-	64	3,065
Books Purchased	-	6,546	6,546	15,637
IT Website and Cataloguing Costs	3,094	-	3,094	2,969
	<u>8,526</u>	<u>6,546</u>	<u>15,072</u>	<u>27,045</u>
<b>Premises</b>				
Maintenance of Building, Equipment and Fittings	258	-	258	188
Rent and Water Charges	233	-	233	205
Cleaning Wages	271	-	271	227
Cleaning Costs	11	-	11	8
Electricity	4,568	-	4,568	3,286
	<u>5,341</u>	<u>-</u>	<u>5,341</u>	<u>3,914</u>
<b>General</b>				
Telephone	398	-	398	343
Printing and Stationery	104	-	104	47
Sundry Expenses	594	-	594	309
The Annual Plume Lecture	140	-	140	68
	<u>1,236</u>	<u>-</u>	<u>1,236</u>	<u>767</u>
<b>Total Expenditure on Charitable Activities</b>	<b>36,549</b>	<b>6,546</b>	<b>43,095</b>	<b>51,803</b>
<b>Governance Costs</b>				
Legal Fees	-	-	-	-
Independent Examiners Fees	1,096	-	1,096	1,296
	<u>1,096</u>	<u>-</u>	<u>1,096</u>	<u>1,296</u>
<b>Total Resources Expended</b>	<b>37,645</b>	<b>6,546</b>	<b>44,191</b>	<b>53,099</b>
<b>3.1 Paid Employees</b>			<b>2025</b>	<b>2024</b>
Staff Costs:-			£	£
Salaries and Wages			21,236	20,077
Social Security Costs			-	-
Total Staff Costs			<u>21,236</u>	<u>20,304</u>
Average Head Count (all charitable activities)				
Charitable Activities			4.5	4.5
Governance			0.5	0.5

No employee received emoluments of more than £60,000 during the year.

**THOMAS PLUME'S LIBRARY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025**

**4 Tangible Fixed Assets**

	Freehold	Fixtures Fittings and Equipment	Total
4.1 Cost or valuation:-	Land		
	£	£	£
Opening	2,000	7,196	9,196
Revaluation	-	-	-
At end of year	2,000	7,196	9,196

	Freehold	Fixtures Fittings and Equipment	Total
4.2 Depreciation :-	Land		
	£	£	£
Opening	-	7,196	7,196
Depreciation for year	-	-	-
At end of year	-	7,196	7,196

**Basis of Depreciation:-**

Freehold Land is not depreciated. Fixtures, Fittings and Equipment are depreciated over 3 years on a straight line basis..

4.3 Net Book Value:-	£	£	£
At beginning of year	2,000	-	2,000
At end of year	2,000	-	2,000

4.4 Freehold Land is designated as an asset of the Permanent Endowment Fund.

**5 Heritage Assets**

5.1(i) Thomas Plume's Library contains some 7,000 volumes of his personal collection bequeathed on his death in 1704, together with some 3,000 subsequent acquisitions. The library is of national importance being a rare example of a complete 17<sup>th</sup> Century personal collection held in its original setting on the first floor of the Plume Building, Maldon.

5.1(ii) The Plume building is owned by Maldon Town Council, and the first floor is let to Thomas Plume's Library on a 999 year lease at a rental of 50p pa expiring in the year 2932. The lease is conditional upon its continuing use as a library, and is considered to have no market value.

5.1(iii) The continuing care and conservation of the contents of the Library is a priority of the Trustees and the Librarian. Volumes known to be missing are purchased on the open market where possible.

5.2 Valuation:-	£
At beginning of year	4,076,846
Additions in the year	-
Revaluation of Library contents	2,000
At end of year	4,078,846

The heritage assets have been included at their insured value as at the Balance Sheet date.

5.3 There is no depreciation of Heritage assets. They are revalued to the current insured value of the Library contents.

5.4 Heritage Assets are designated as an asset of the Permanent Endowment Fund.

THOMAS PLUME'S LIBRARY  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

5.5 Summary of heritage assets values:	<u>Year end</u>	<u>Valuation</u>
	31 March 2025	4,078,846
	31 March 2024	4,076,846
	31 March 2023	4,076,846
	31 March 2022	3,501,093
	31 March 2021	3,111,742

**6 Investment Assets**

	<b>2025</b>	<b>2024</b>
	£	£
6.1		
Opening Valuation	672,249	644,259
Net Gain (Loss) on revaluation	(5,671)	27,990
Carrying Value at end of year	<u>666,578</u>	<u>672,249</u>

6.2 Analysis of investments:-	Value at year end	Value at year end
Listed Investments	666,578	672,249

**7 Debtors and Prepayments**

	<b>2025</b>	<b>2024</b>
	£	£
Prepayments and Accrued Income	7,320	7,637
Other Debtors	<u>1,187</u>	<u>707</u>
	<u>8,507</u>	<u>8,344</u>

**8 Creditors and accruals**

	<b>2025</b>	<b>2024</b>
	£	£
Due within one year:-		
Accruals	2,276	5,118
Trade and other creditors	<u>5,035</u>	<u>166</u>
	<u>7,311</u>	<u>5,284</u>

**9 Cash at Bank and in Hand**

	<b>2025</b>	<b>2024</b>
	£	£
Short Term Deposits	46,500	50,000
Cash at Bank and in Hand	<u>6,056</u>	<u>1,658</u>
	<u>52,556</u>	<u>51,658</u>

**10 Fair Value of Assets**

The Charity's investment valuations are subject to market fluctuation, but the investments are held for the long term. It is not anticipated that any such fluctuation will materially affect the current finances of the Charity.

**11 Events after the year end**

There are no events after the year end to report.

**12 Transactions with trustees**

No trustees have been paid remuneration, received any other benefits, or claimed expenses in the year.

**13 Related party transactions**

There have been no related party transactions in the year.

**THOMAS PLUME'S LIBRARY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025**

**14 Charity Funds**

**14.1 Restricted Funds held and movements in the current year:-**

	Balances b/fwd	Income	Transfers	Expenditure	Balances c/fwd
	£	£	£	£	£
a Book Replacement	-	6,546	-	6,546	-
b Painting conservation	-	-	-	-	-
	-	6,546	-	6,546	-

**a Book Replacement**

A continuing programme supported to replace books which are known to be missing from the collection

Funding	Friends of Thomas Plume's Library	4,296
	Friends of the Nations' Libraries	2,250

**14.2 Restricted Funds held and movements in the previous year:-**

	Balances b/fwd	Income	Transfers	Expenditure	Balances c/fwd
	£	£	£	£	£
a Book Replacement	-	15,637	-	15,637	-
b Painting conservation	-	3,000	-	3,000	-
	-	18,637	-	18,637	-

**14.3 Permanent Endowment Fund. Movements in the current year**

	Balances b/fwd	Additions	Revaluation of Heritage Assets	Balance c/fwd
	£	£	£	£
Permanent Endowment Fund	4,078,846	-	2,000	4,080,846

**14.4 Permanent Endowment Fund. Movements in the prior year**

	Balances b/fwd	Additions	Revaluation of Heritage Assets	Balance c/fwd
	£	£	£	£
Permanent Endowment Fund	4,078,846	-	-	4,078,846

**14.5 Unrestricted Funds held and movements in the current year:-**

	Balance b/fwd	Transfers	Income	Expenditure	Revaluation of Investments	Balance c/fwd
	£	£	£	£	£	£
General Fund	152,281	-	36,679	(37,645)	-	151,315
Revaluation Reserve	574,686	-	-	-	(5,671)	569,015
Total Unrestricted Funds	726,967	-	36,679	(37,645)	(5,671)	720,330

**14.6 Unrestricted Funds held and movements in the previous year:-**

	Balance b/fwd	Transfers	Income	Expenditure	Revaluation of Investments	Balance c/fwd
	£	£	£	£	£	£
General Fund	145,503	-	41,240	(34,462)	-	152,281
Revaluation Reserve	546,696	-	-	-	27,990	574,686
Total Unrestricted Funds	692,199	-	41,240	(34,462)	27,990	726,967