

**THOMAS PLUME'S LIBRARY**  
**TRUSTEES ANNUAL REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31st MARCH 2023**

**PAGE**

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**THOMAS PLUME'S LIBRARY**  
**CHARITY INFORMATION YEAR ENDED 31<sup>ST</sup> MARCH 2023**

<b>Trustees:</b>	Lady Berney Mrs K Claydon Rev J F Dickens Miss S E Dignasse Cllr J Fleming (Appointed by Essex County Council) Dr A Knightbridge Cllr A Lay (Appointed by Maldon Town Council) Cllr S P Nunn (Appointed by Maldon District Council) (Resigned 4 <sup>th</sup> May 2023) Mr R Pipe Mr C R Potter Mrs S Shires Mrs S M Swaffin-Smith Mr C A Wakefield (Ex-Officio as Principal of Plume Academy)
<b>Principal Officer:</b>	Cllr A Lay
<b>Registered address:</b>	Market Hill, Maldon, Essex CM9 4PZ
<b>Registered Charity Number:</b>	1179957
<b>Bankers:</b>	Barclays Bank plc, Leicester LE87 2BB
<b>Reporting Accountants:</b>	Lambert Chapman LLP, 3 Warners Mill, Silks Way, Braintree, Essex, CM7 3GB
<b>Independent Examiner:</b>	L Greenwood FCCA 3 Warners Mill, Silks Way, Braintree, CM7 3GB
<b>Librarian:</b>	Dr H K Kemp

**THOMAS PLUME'S LIBRARY**  
**Registered Charity No 1179957**

**TRUSTEES' ANNUAL REPORT**  
**For the period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023**

**Objectives and activities**

The objects of the charity, in accordance with the will of Thomas Plume who died on 20<sup>th</sup> November 1704, are to preserve and maintain The Plume Library and its contents, and to make them publicly available for the benefit of scholars and the wider local community. The Library, which contains some 10,000 volumes from Dr Plume's personal collection and later acquisitions, is housed on the upper floor of the original building, now owned by Maldon Town Council. It is open to the public on four separate occasions each week, and at other times as appropriate.

The Trustees employ a librarian and support staff to manage the library, to oversee the continuing conservation work, and to supervise public access to the collection. The staff also support the various activities of the Trustees and the Friends of Thomas Plume's Library as appropriate. The online catalogue of books bequeathed by Thomas Plume was first published in 2009 and 2011 saw the addition to the online catalogue of the post-Plume collection and the first phase of the Manuscript and Archive Catalogues. In February 2019 the project to conserve and catalogue the Library's archive was completed.

The Friends of Thomas Plume's Library continue to give their generous support to our activities. This included funding the purchase of four missing books; two of the individual Friends paid for the conservation of four books; and another Friend bought merchandise for the Library to sell. Volunteers from the Blackwater Arts Society continue to make an invaluable contribution to the Book Shoe Project, stocktaking, and cleaning the collection.

A project to conserve Plume's collection of oil paintings started this year, with grant funding of £2,500 having been received so far from the Essex Community Fund. One of the paintings has been successfully conserved and is waiting for its frame to be refitted. Two silver gilt frames are being repaired and restored by The City and Guilds London Art School, where the lecturer is using the restoration to teach two dissertation students about historic framing. Further grant funding is being sought for further conservation work on the paintings.

In planning their activities for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

**Risk Management**

The Trustees review annually the major risks that the charity faces and have established systems to avoid or mitigate such risks.

## **Structure and Governance**

Thomas Plume's Library is governed by a constitution registered with the Charity Commission on 17<sup>th</sup> September 2018. This Trust commenced operation on 1<sup>st</sup> April 2019 when it acquired by Vesting Deed from the Thomas Plume's Library Trust Charity No 310661 all the assets of the that trust.

The Principal of the Plume Academy, Maldon, for the time being shall automatically ("ex officio") be a charity trustee, for as long as he or she holds that office. Essex County Council, Maldon District Council, Maldon Town Council and the Parochial Church Council of the Parish of All Saints with St Peter may each appoint one charity trustee.

## **Achievements and Performance**

- 1 The ongoing core activity of maintaining and conserving the book collection, adding to it where possible by acquisition of books to replace those which have been lost from the original collection, and opening the library to the public on a regular basis.
- 2 The online catalogue and website are constantly being improved, expanded and updated.
- 3 Organising the annual Plume Lecture.
- 4 Hosting Heritage Open Day 2022.
- 5 Hosting Plume Academy Year 8 in November and Year 11 students in March.
- 6 Continuing the comprehensive review of the safety and security of our premises and the collection.
- 7 Administration of the fund-raising initiative known as the Commemorative Benefaction Scheme.
- 8 Continuing review of our Policies for the proper management of the Trust, bearing in mind our responsibilities for the conservation of our collection, our obligations to the public and our staff, and the need for appropriate financial controls.

## **Financial Review**

General Fund income for the year totalled £28,682 and expenditure was £35,308, resulting in a net deficit of £6,626, before taking into account the loss on revaluation of fixed asset investments of £42,421. The total of our unrestricted General Funds at the end of the year was £692,199, however this includes fixed asset investments of £644,259 leaving £47,940 of liquid available reserves. The Trustees consider that the total cash held in current and deposit accounts of £42,700 provides an adequate reserve of funds should there be an unexpected shortfall of income or increase in expenditure.

The Library contents, and freehold and leasehold property, are classified as assets of a Permanent Endowment Fund, following the wishes of Thomas Plume as expressed in his Will. This Fund was valued at £4,078,846 at the year end.

Restricted Funds. The movements in these Funds showing their funding sources and expenditures are shown in Note 14.1 to the Financial Statements.

### **Fixed Assets**

The Trust holds long-term investments held in funds which are reviewed annually with advice from an Independent Financial Advisor. These investment funds were valued at £644,259 at our financial year end. The value of these investments reduced by £42,421 during the year. The contents of the Library are included in the Balance Sheet as a Heritage Asset valued at their insured figure of £4,076,846, an increase of £575,753 from the prior year. Our freehold ownership of the Fairfield, on long lease to the Plume Academy, is valued at £2,000.

On Behalf of the Trustees

Chair of the Trustees

Approved by the Trustees on 2<sup>nd</sup> October 2023



THOMAS PLUME'S LIBRARY

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
THOMAS PLUME'S LIBRARY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 6 to 13.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
L Greenwood FCCA  
Lambert Chapman LLP  
Chartered Accountants  
3 Warners Mill  
Silks Way  
Braintree  
Essex  
CM7 3GB

Date: 20 November 2023

**THOMAS PLUME'S LIBRARY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	PERMANENT ENDOWMENT FUND	TOTAL FUNDS	
	Note	2023	2023	2023	2023	2022
<b>Incoming Resources</b>	2	£	£	£	£	£
Donations and Legacies		2,841	6,965	-	9,806	125,598
Charitable Activities		328	-	-	328	338
Investments		25,512	-	-	25,512	24,838
<b>Total</b>		<b>28,682</b>	<b>6,965</b>	<b>-</b>	<b>35,647</b>	<b>150,774</b>
<b>Resources expended</b>						
<b>Expenditure on:-</b>						
Charitable Activities	3	35,308	6,965	-	42,273	59,545
<b>Total</b>		<b>35,308</b>	<b>6,965</b>	<b>-</b>	<b>42,273</b>	<b>59,545</b>
Revaluation of Investments	6	(42,421)	-	-	(42,421)	21,996
<b>Net Surplus (Deficit)</b>		<b>(49,047)</b>	<b>-</b>	<b>-</b>	<b>(49,047)</b>	<b>113,224</b>
Revaluation of Fixed Assets	5	-	-	575,753	575,753	289,351
Transfer	14	-	-	-	-	-
<b>Net movement in Funds</b>		<b>(49,047)</b>	<b>-</b>	<b>575,753</b>	<b>526,706</b>	<b>402,575</b>
<b>Reconciliation of Funds</b>						
Opening Funds		741,246	-	3,503,093	4,244,339	3,841,763
<b>Total Funds carried forward</b>		<b>692,199</b>	<b>-</b>	<b>4,078,846</b>	<b>4,771,045</b>	<b>4,244,339</b>

Approved by      A Lay                      Chair  
                                  R Earnshaw                      Hon Treasurer

dated                      2nd October 2023

on behalf of the Trustees

The notes on Pages 8 – 13 are part of these accounts

THOMAS PLUME'S LIBRARY

BALANCE SHEET

31ST MARCH 2023

		2023				2022
	Note	Unrestricted Funds	Restricted Funds	Permanent Endowment Fund	Total	Total
<b>Fixed Assets</b>		£	£		£	£
Tangible Assets	4	-	-	2,000	2,000	2,000
Heritage Assets	5	-	-	4,076,846	4,076,846	3,501,093
Investments	6	644,259	-	-	644,259	686,680
Total Fixed Assets		644,259	-	4,078,846	4,723,105	4,189,773
<b>Current Assets</b>						
Debtors	7	7,963	945	-	8,908	6,769
Cash at Bank and in Hand	9	42,700	2,500	-	45,200	48,894
		50,663	3,445	-	54,108	55,663
Less Creditors						
Amounts falling due within one year	8	2,723	3,445	-	6,168	1,097
Net Current Assets		47,940	-	-	47,940	54,567
<b>Total Assets</b>						
less Current Liabilities		692,199	-	4,078,846	4,771,045	4,244,339
<b>Funds of the Charity</b>	14					
Unrestricted		145,503	-	-	145,503	152,129
Revaluation Reserve		546,696	-	-	546,696	589,117
Restricted		-	-	-	-	-
Permanent Endowment		-	-	4,078,846	4,078,846	3,503,093
Total Funds		692,199	-	4,078,846	4,771,045	4,244,339

The notes on Pages 8 – 13 are part of these accounts

Approved by      A Lay                      Chair  
                         R Earnshaw              Hon Treasurer

dated                      2nd October 2023

on behalf of the Trustees



**THOMAS PLUME'S LIBRARY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023**

**1. Accounting policies**

**Statement of compliance**

These accounts have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going Concern**

The accounts have been prepared on a going concern basis. The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Judgements**

Apart from those judgements involving estimations, the management team have not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts.

**Key sources of estimation uncertainty**

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**Income**

Income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, the amount can be measured reliably and it is probable that the income will be received.

There has been no offsetting of assets and liabilities or income and expenses.

Grants, Donations and Legacies are only included if meeting the criteria for recognition of income. Donated assets are reported within income from donations and legacies at an appropriate fair value where practicable.

Income from Charitable Activities relates to the sales of merchandise and is included within the accounts on receipt.

Tax reclaims on donations. Gift aid receivable is included if there is a declaration from the donor. Any gift aid recovered on a donation is considered as part of the donation and credited to the same fund as that donation.

Income from interest and dividends are included on receipt.

Investment gains and losses include any realised gains or losses on the sale of investments, and any gain or loss on revaluation.

**Expenditure and Liabilities**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligations can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements.

**THOMAS PLUME'S LIBRARY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023**

**Tangible Fixed Assets and Investments**

Tangible fixed assets are capitalised at cost if they can be used for more than one year, and cost more than £1,000. They are valued at cost and depreciated over 3 years on a straight line basis.

The charity has heritage assets, that is non monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities and maintained principally for their contribution to knowledge and culture. The Charity aims to maintain and conserve the heritage assets held. They are included in the Balance Sheet at valuation and not depreciated.

Investments. Fixed asset investments in quoted shares, traded bonds, and similar investments are valued initially at cost, and subsequently at market value at the year end.

**2 Analysis of Income**

	Unrestricted Funds	Restricted Funds	Total Funds	2022
Donations and Legacies	£	£	£	
Donations and gifts	2,632	-	2,632	679
Government grants (COVID)	-	-	-	2,667
Grant from Essex Community Foundation	-	2,500	2,500	-
Grant from Town Council	-	-	-	7,001
Grants from other Charities	209	4,465	4,674	15,251
Donated heritage assets	-	-	-	100,000
Total	<u>2,841</u>	<u>6,965</u>	<u>9,806</u>	<u>125,598</u>
Charitable Activities				
Sales of Books and other items	328	-	328	338
Income from Investments				
Interest income	598	-	598	16
Dividend Income	24,844	-	24,844	24,752
Lease Income	70	-	70	70
Total	<u>25,512</u>	<u>-</u>	<u>25,512</u>	<u>24,838</u>
TOTAL INCOME	<u>28,682</u>	<u>6,965</u>	<u>35,647</u>	<u>150,774</u>

**2.1 Donated Services**

The unpaid contribution of our Trustees and other supporters (totalling 30 persons approximately) towards the management and administration of the Library is not recognised in the accounts.

**THOMAS PLUME'S LIBRARY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023**

3 Analysis of Expenditure	Unrestricted Funds £	Restricted Funds £	Total Funds £	2022 £
<b>Expenditure on Charitable Activities</b>				
<b>Staff</b>				
Staff Salaries and Wages	19,034	-	19,034	20,048
Subscriptions and Conferences	-	-	-	-
	<u>19,034</u>	<u>-</u>	<u>19,034</u>	<u>20,048</u>
<b>Library Contents</b>				
Insurance	4,865	-	4,865	4,370
Conservation	828	2,500	3,328	-
Books Purchased	-	4,465	4,465	6,375
IT Website and Cataloguing Costs	2,598	-	2,598	2,519
	<u>8,291</u>	<u>6,965</u>	<u>15,255</u>	<u>13,264</u>
<b>Premises</b>				
Maintenance of Building, Equipment and Fittings	662	-	662	20,540
Rent and Water Charges	249	-	249	169
Cleaning Wages	275	-	275	380
Cleaning Costs	5	-	5	25
Electricity	4,106	-	4,106	2,945
	<u>5,297</u>	<u>-</u>	<u>5,297</u>	<u>24,059</u>
<b>General</b>				
Telephone	561	-	561	778
Printing and Stationery	368	-	368	112
Post and Sundry Expenses	86	-	86	296
Publications	-	-	-	-
The Annual Plume Lecture	179	-	179	149
	<u>1,194</u>	<u>-</u>	<u>1,194</u>	<u>1,335</u>
<b>Total Expenditure on Charitable Activities</b>	<b>33,815</b>	<b>6,965</b>	<b>40,780</b>	<b>58,705</b>
<b>Governance Costs</b>				
Legal Fees	630	-	630	-
Independent Examiners Fees	863	-	863	839
	<u>1,493</u>	<u>-</u>	<u>1,493</u>	<u>839</u>
<b>Total Resources Expended</b>	<b>35,308</b>	<b>6,965</b>	<b>42,273</b>	<b>59,545</b>
<b>3.1 Paid Employees</b>			<b>2023</b>	<b>2022</b>
Staff Costs:-			£	£
Salaries and Wages			19,309	20,428
Social Security Costs			-	-
Total Staff Costs			<u>19,309</u>	<u>20,428</u>
Average Head Count (all charitable activities)				
Charitable Activities			4.5	4.5
Governance			0.5	0.5

No employee received emoluments of more than £60,000 during the year.

**THOMAS PLUME'S LIBRARY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023**

**4 Tangible Fixed Assets**

4.1 Cost or valuation:-	Freehold Land £	Fixtures Fittings and Equipment £	Total £
Opening	2,000	7,196	9,196
Revaluation	-	-	-
At end of year	2,000	7,196	9,196

  

4.2 Depreciation :-	Freehold Land £	Fixtures Fittings and Equipment £	Total £
Opening	-	7,196	7,196
Depreciation for year	-	-	-
At end of year	-	7,196	7,196

Basis of Depreciation:-  
Freehold Land is not depreciated. Fixtures, Fittings and Equipment are depreciated over 3 years on a straight line basis..

  

4.3 Net Book Value:-	£	£	£
At beginning of year	2,000	-	2,000
At end of year	2,000	-	2,000

4.4 Freehold Land is designated as an asset of the Permanent Endowment Fund.

**5 Heritage Assets**

- 5.1(i) Thomas Plume's Library contains some 7,000 volumes of his personal collection bequeathed on his death in 1704, together with some 3,000 subsequent acquisitions. The library is of national importance being a rare example of a complete 17<sup>th</sup> Century personal collection held in its original setting on the first floor of the Plume Building, Maldon.
- 5.1(ii) The Plume building is owned by Maldon Town Council, and the first floor is let to Thomas Plume's Library on a 999 year lease at a rental of 50p pa expiring in the year 2932. The lease is conditional upon its continuing use as a library, and is considered to have no market value.
- 5.1(iii) The continuing care and conservation of the contents of the Library is a priority of the Trustees and the Librarian. Volumes known to be missing are purchased on the open market where possible.

5.2 Valuation:-	£
At beginning of year	3,501,093
Additions in the year	-
Revaluation of Library contents	575,753
At end of year	4,076,846

The heritage assets have been included at their insured value as at the Balance Sheet date.

5.3 There is no depreciation of Heritage assets. They are revalued to the current insured value of the Library contents.

5.4 Heritage Assets are designated as an asset of the Permanent Endowment Fund.

THOMAS PLUME'S LIBRARY  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

5.5 Summary of heritage assets values:

<u>Year end</u>	<u>Valuation</u>
31 March 2023	4,078,846
31 March 2022	3,501,093
31 March 2021	3,111,742
31 March 2020	3,111,742
31 March 2019	3,000,000

6 Investment Assets

	2023	2022
	£	£
Opening Valuation	686,680	684,684
Net Gain (Loss) on revaluation	(42,421)	21,996
Carrying Value at end of year	<u>644,259</u>	<u>686,680</u>

6.2 Analysis of investments:-

	Value at year end	Value at year end
Listed Investments	644,259	686,680

7 Debtors and Prepayments

	2023	2022
	£	£
Prepayments and Accrued Income	7,539	6,710
Other Debtors	<u>1,369</u>	<u>59</u>
	<u>8,908</u>	<u>6,769</u>

8 Creditors and accruals

	2023	2022
	£	£
Due within one year:-		
Accruals	4,857	197
Other creditors	<u>1,311</u>	<u>900</u>
	<u>6,168</u>	<u>1,097</u>

9 Cash at Bank and in Hand

	2023	2022
	£	£
Short Term Deposits	40,000	34,000
Cash at Bank and in Hand	<u>5,200</u>	<u>14,894</u>
	<u>45,200</u>	<u>48,894</u>

10 Fair Value of Assets

The Charity's investment valuations are subject to market fluctuation, but the investments are held for the long term. It is not anticipated that any such fluctuation will materially affect the current finances of the Charity.

11 Events after the year end

There are no events after the year end to report.

12 Transactions with trustees

No trustees have been paid remuneration, received any other benefits, or claimed expenses in the year.

13 Related party transactions

There have been no related party transactions in the year.

**THOMAS PLUME'S LIBRARY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023**

**14 Charity Funds**

**14.1 Restricted Funds held and movements in the current year:-**

	Balances b/fwd	Income	Transfers	Expenditure	Balances c/fwd
	£	£	£	£	£
a Book Replacement	-	4,465	-	4,465	-
b Painting conservation	-	2,500	-	2,500	-
	-	6,965	-	6,965	-

**a Book Replacement**

A continuing programme supported to replace books which are known to be missing from the collection

Funding Friends of Thomas Plume's Library 4,465

**b Painting conservation**

Fundraising towards conservation of the Library's paintings

Funding Essex Community Foundation 2,500

**c Biography Project**

To commission and publish a biography of the life of Thomas Plume. This was completed in 2021.

**d Archive project**

A programme for conserving, and cataloguing the archive collection of the Library, now completed. A small residual balance was transferred to the General fund last year.

**e Ceiling replacement project**

A project to fund the removal and storage of Library contents during the replacement of the ceiling in 2020 - 21, now concluded.

**14.2 Restricted Funds held and movements in the previous year:-**

	Balances b/fwd	Income	Transfers	Expenditure	Balances c/fwd
	£	£	£	£	£
a Book Replacement	-	6,375	-	6,375	-
b Painting conservation	-	-	-	-	-
c Biography Project	466	-	466	-	-
d Archive project	-	-	-	-	-
e Ceiling replacement project	381	15,459	5,000	20,840	-
	847	21,834	4,534	27,215	-

**14.3 Permanent Endowment Fund. Movements in the current year**

	Balances b/fwd	Additions	Revaluation of Heritage Assets	Balance c/fwd
	£	£	£	£
Permanent Endowment Fund	3,503,093	-	575,753	4,078,846

**14.4 Permanent Endowment Fund. Movements in the prior year**

	Balances b/fwd	Transfer	Revaluation of Heritage Assets	Balance c/fwd
	£	£	£	£
Permanent Endowment Fund	3,113,742	100,000	289,351	3,503,093

**14.5 Unrestricted Funds held and movements in the current year:-**

	Balance b/fwd	Transfers	Income	Expenditure	Revaluation of Investments	Balance c/fwd
	£	£	£	£	£	£
General Fund	152,129	-	28,682	(35,308)	-	145,503
Designated Fund - ceiling replacement	-	-	-	-	-	-
Revaluation Reserve	589,117	-	-	-	(42,421)	546,696
Total Unrestricted Funds	741,246	-	28,682	(35,308)	(42,421)	692,199

**14.6 Unrestricted Funds held and movements in the previous year:-**

	Balance b/fwd	Transfers	Income	Expenditure	Revaluation of Investments	Balance c/fwd
	£	£	£	£	£	£
General Fund	155,053	466	28,940	(32,330)	-	152,129
Designated Fund - ceiling replacement	5,000	(5,000)	-	-	-	-
Revaluation Reserve	567,121	-	-	-	21,996	589,117
Total Unrestricted Funds	727,174	4,534	28,940	(32,330)	21,996	741,246