

THOMAS PLUME'S LIBRARY

TRUSTEES ANNUAL REPORT
AND
FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2022

PAGE

1	Charity Information
2-4	Trustees Annual Report
5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8-13	Notes to the Accounts

**THOMAS PLUME'S LIBRARY
CHARITY INFORMATION
YEAR ENDED 31ST MARCH 2022**

Trustees

Lady Berney	Appointed 6 June 2022
Dr F J A Bettley	Retired 11 th November 2021
Cllr P A Channer	Appointed by Essex County Council, retired 10 th May 2021
Mrs K Claydon	Appointed 6 June 2022
Rev J F Dickens	
Miss S E Dignasse	
Mr R A Doe	Appointed by the Parochial Church Council of All Saints Parish, retired 8 th February 2022
Mr B Downie	Retired 8 th February 2022
Cllr J Fleming	Appointed by Essex County Council, from 4 th October 2021
Dr A Knightbridge	
Cllr A Lay	Appointed 10 May 2022
Cllr S P Nunn	Appointed by Maldon District Council
Mr R Pipe	Appointed by Maldon Town Council
Mr C R Potter	
Mrs S Shires	Appointed 6 June 2022
Mrs S M Swaffin-Smith	
Mr C A Wakefield	Ex-Officio as Principal of Plume Academy

Principal Officer: Mr Roy Pipe

Registered address: Market Hill, Maldon, Essex CM9 4PZ

Registered Charity Number: 1179957

Bankers: Barclays Bank plc, Leicester LE87 2BB

Reporting Accountants: Lambert Chapman LLP, Heybridge Business Centre, 110 The Causeway, Maldon, Essex CM9 4ND

Independent Examiner: J Smith-Daye

Librarian: Dr H K Kemp

THOMAS PLUME'S LIBRARY
Registered Charity No 1179957

TRUSTEES' ANNUAL REPORT
For the period 1st April 2021 to 31st March 2022

Objectives and activities

The objects of the charity, in accordance with the will of Thomas Plume who died on 20th November 1704, are to preserve and maintain The Plume Library and its contents, and to make them publicly available for the benefit of scholars and the wider local community. The Library, which contains some 10,000 volumes from Dr Plume's personal collection and later acquisitions, is housed on the upper floor of the original building, now owned by Maldon Town Council. It is open to the public on four separate occasions each week, and at other times as appropriate.

The Trustees employ a librarian and support staff to manage the library, to oversee the continuing conservation work, and to supervise public access to the collection. The staff also support the various activities of the Trustees and the Friends of Thomas Plume's Library as appropriate. The online catalogue of books bequeathed by Thomas Plume was first published in 2009 and 2011 saw the addition to the online catalogue of the post-Plume collection and the first phase of the Manuscript and Archive Catalogues. In February 2019 the project to conserve and catalogue the Library's archive was completed.

In February 2022 the library received a donation of items related to Samuel Richardson's "Pamela". These had been collected by the late Peter Young, a former Chairman of the Friends, and antiquarian bookseller, who wished his collection of 169 books and pamphlets, six prints and a miniature portrait, together with two bookcases, to be given to the library.

The Friends of Thomas Plume's Library continue to give their generous support to our activities. This included a donation of £3,375 towards the purchase of 5 missing books, with the Friends of the National Libraries contributing a further £3,000. Volunteers from the Blackwater Arts Society make an invaluable contribution to the Book Shoe Project, stocktaking, and cleaning the collection.

Restoration work to replace the library ceiling, together with other building repairs, was completed in July 2021. The cost of removing and storing the Library contents during this work has largely been covered by grants from the Pilgrim Trust, the Aurelius Charitable Trust and Maldon Town Council, together with the proceeds of a Sponsor a Shelf fund raising scheme. The Trustees provided £5,000 from unrestricted funds. The library reopened to the public in September.

The main activities are undertaken to further the Charity's purposes for the public benefit. In planning their activities for the year the Trustees have had regard to the Charity Commission's guidance on public benefit.

Risk Management

The Trustees review annually the major risks that the charity faces, and have established systems to avoid or mitigate such risks.

Structure and Governance

Thomas Plume's Library is governed by a Constitution registered with the Charity Commission on 17th September 2018. This Trust, a Charitable Incorporated Organisation ("CIO"), commenced operation on 1st April 2019 when it acquired by Vesting Deed from the Thomas Plume's Library Trust Charity No 310661 all the assets of the that trust.

Appointment of Trustees

Trustees are appointed for a term of three years. In selecting individuals for appointment as charity trustees, the charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Principal of the Plume Academy Maldon for the time being shall automatically ("ex officio") be a charity trustee, for as long as he or she holds that office. Essex County Council, Maldon District Council, Maldon Town Council and the Parochial Church Council of the Parish of All Saints with St. Peter may each appoint one charity trustee.

Achievements and Performance

1 The ongoing core activity of maintaining and conserving the book collection, adding to it where possible by acquisition of books to replace those which have been lost from the original collection, and opening the library to the public on a regular basis.

2 Constantly improving, expanding and updating the online catalogue and website.

3. Hosting Heritage Open Day 2021, which operated under restrictions for Covid 19.

4. Hosting Plume Academy Year 8 in November and Year 11 students in March.

5. Continuing the comprehensive review of the safety and security of our premises and the collection.

6. Administering the Sponsor a Shelf fund-raising initiative and sourcing other grant funding.

7. Organising the return and reshelving of the library contents following the building works.

8. Arranging, cataloguing and publicising the "Pamela" collection.

9. Continuing review of our Policies for the proper management of the Trust, bearing in mind our responsibilities for the conservation of our collection, our obligations to the public and our staff, and the need for appropriate financial controls.

Financial Review

General Fund - income for the year totalled £28,940, expenditure £32,330, resulting in a net deficit of £3,390. The total of our unrestricted General Funds at the end of the year was £741,246. The Library contents, and freehold and leasehold property, are classified as assets of a Permanent Endowment Fund, following the wishes of Thomas Plume as expressed in his Will. This Fund was valued at £3,503,093 at the year end.

Reserves Policy - at the Balance Sheet date, the Charity has available reserves amounting to £54,566 including £48,894 held in current and deposit accounts. The Trustees consider that this provides an adequate reserve of funds should there be an unexpected shortfall of income or increase in expenditure.

Restricted Funds - the movements in these Funds, showing their funding sources and expenditures, are shown in Note 14.1 to the Financial Statements.

Fixed Assets

The Trust holds long-term investments in funds which are reviewed annually with advice from an Independent Financial Advisor. These investment funds were valued at £686,680 at our financial year end. The value of these investments increased by £21,996 during the year. The contents of the Library are included in the Balance Sheet as a Heritage Asset valued at their insured figure of £3,501,093, an increase of £389,351 from the prior year. Freehold ownership of the Fairfield, on long lease to the Plume Academy, is valued at £2,000.

The annual report was approved by the trustees of the charity on 3rd October 2022 and signed on its behalf by:

R Pipe
Chair of the Trustees

THOMAS PLUME'S LIBRARY

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
THOMAS PLUME'S LIBRARY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J Smith-Daye FCA
Lambert Chapman LLP
Chartered Accountants
Heybridge Business Centre
110 The Causeway
Maldon
Essex CM9 4ND

9 November 2022
Date

THOMAS PLUME'S LIBRARY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	PERMANENT ENDOWMENT FUND	TOTAL FUNDS	
	Note	2022	2022		2022	2021
Incoming Resources	2	£	£	£	£	£
Donations and Legacies		3,764	21,834	100,000	125,598	62,955
Charitable Activities		338	-	-	338	-
Investments		24,838	-	-	24,838	34,048
Total		<u>28,940</u>	<u>21,834</u>	<u>100,000</u>	<u>150,774</u>	<u>97,003</u>
Resources expended						
Expenditure on:-						
Charitable Activities	3	<u>32,330</u>	<u>27,215</u>	<u>-</u>	<u>59,545</u>	<u>84,820</u>
Total		<u>32,330</u>	<u>27,215</u>	<u>-</u>	<u>59,545</u>	<u>84,820</u>
Revaluation of Investments	6	<u>21,996</u>	<u>-</u>	<u>-</u>	<u>21,996</u>	<u>107,397</u>
Net Surplus (Deficit)		<u>18,606</u>	<u>(5,381)</u>	<u>100,000</u>	<u>113,224</u>	<u>119,580</u>
Revaluation of Fixed Assets	5	-	-	289,351	289,351	-
Transfer	14	<u>(4,534)</u>	<u>4,534</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in Funds		<u>14,072</u>	<u>(847)</u>	<u>389,351</u>	<u>402,575</u>	<u>119,580</u>
Reconciliation of Funds						
Opening Funds		<u>727,174</u>	<u>847</u>	<u>3,113,742</u>	<u>3,841,763</u>	<u>3,722,163</u>
Total Funds carried forward		<u>741,246</u>	<u>-</u>	<u>3,503,093</u>	<u>4,244,339</u>	<u>3,841,763</u>

Approved by R Pipe Chair
 R Earnshaw Hon Treasurer

dated 3 October 2022

on behalf of the Trustees

The notes on Pages 8 – 13 are part of these accounts

THOMAS PLUME'S LIBRARY

BALANCE SHEET

31ST MARCH 2022

		2022			2021
	Note	Unrestricted Funds	Restricted Funds	Permanent Endowment Fund	Total
		£	£		£
Fixed Assets					
Tangible Assets	4	-	-	2,000	2,000
Heritage Assets	5	-	-	3,501,093	3,501,093
Investments	6	686,680	-	-	686,680
Total Fixed Assets		686,680	-	3,503,093	4,189,773
Current Assets					
Debtors	7	6,769	-	-	6,769
Cash at Bank and in Hand	9	48,894	-	-	48,894
		55,663	-	-	55,663
Less Creditors					
Amounts falling due within one year	8	1,097	-	-	1,097
Net Current Assets		54,566	-	-	54,566
Total Assets					
less Current Liabilities		741,246	-	3,503,093	4,244,339
Funds of the Charity	14				
Unrestricted		152,129	-	-	152,129
Revaluation Reserve		589,117	-	-	589,117
Restricted		-	-	-	-
Permanent Endowment		-	-	3,503,093	3,503,093
Total Funds		741,246	-	3,503,093	4,244,339

The notes on Pages 8 – 13 are part of these accounts

THOMAS PLUME'S LIBRARY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

1. Accounting policies

Statement of compliance

These accounts have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The accounts have been prepared on a going concern basis. The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Judgements

Apart from those judgements involving estimations, the management team have not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts.

Key sources of estimation uncertainty

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, the amount can be measured reliably and it is probable that the income will be received.

There has been no offsetting of assets and liabilities or income and expenses.

Grants, Donations and Legacies are only included if meeting the criteria for recognition of income. Donated assets are reported within income from donations and legacies at an appropriate fair value where practicable.

Government Grants have been received in respect of the coronavirus pandemic. These have been recognised when receivable within the financial statements.

Tax reclaims on donations: Gift aid receivable is included if there is a declaration from the donor. Any gift aid recovered on a donation is considered as part of the donation and credited to the same fund as that donation.

Income from interest and dividends are included on receipt.

Investment gains and losses include any realised gains or losses on the sale of investments, and any gain or loss on revaluation.

Expenditure and Liabilities

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligations can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements.

THOMAS PLUME'S LIBRARY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

Tangible Fixed Assets and Investments

Tangible fixed assets are capitalised at cost if they can be used for more than one year, and cost more than £1,000. They are valued at cost and depreciated over 3 years on a straight line basis.

The charity has heritage assets, that is non monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities and maintained principally for their contribution to knowledge and culture. They are included in the Balance Sheet at valuation and not depreciated.

Investments: Fixed asset investments in quoted shares, traded bonds, and similar investments are valued initially at cost, and subsequently at market value at the year end.

2 Analysis of Income

	Unrestricted Funds	Restricted Funds	Total Funds	2021
Donations and Legacies	£	£	£	
Donations and gifts	579	100	679	6,222
Government grants (COVID)	2,667	0	2,667	10,000
Grant from Town Council	518	6,483	7,001	-
Grants from other Charities	-	15,251	15,251	46,733
Donated heritage assets	-	100,000	100,000	-
Total	3,764	121,834	125,598	62,955
Charitable Activities				
Sales of Books and other items	338	-	338	-
Income from Investments				
Interest income	16	-	16	46
Dividend Income	24,752	-	24,752	22,500
Lease Income	70	-	70	11,502
Total	24,838	-	24,838	34,048
TOTAL INCOME	28,940	121,834	150,774	97,003

2.1 Donated Services

The unpaid contribution of our Trustees and other supporters (totaling 30 persons approximately) towards the management and administration of the Library is not recognised in the accounts.

THOMAS PLUME'S LIBRARY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

3 Analysis of Expenditure	Unrestricted Funds £	Restricted Funds £	Total Funds £	2021 £
Expenditure on Charitable Activities				
Staff				
Staff Salaries and Wages	18,354	1,694	20,048	18,821
Subscriptions and Conferences	-	-	-	-
	<u>18,354</u>	<u>1,694</u>	<u>20,048</u>	<u>18,821</u>
Library Contents				
Insurance	4,370	-	4,370	4,325
Conservation	-	-	-	842
Books Purchased	-	6,375	6,375	21,663
IT Website and Cataloguing Costs	2,519	-	2,519	3,080
	<u>6,889</u>	<u>6,375</u>	<u>13,264</u>	<u>29,910</u>
Premises				
Maintenance of Building, Equipment and Fittings	1,394	19,146	20,540	30,620
Rent and Water Charges	169	-	169	159
Cleaning Wages	380	-	380	156
Cleaning Costs	25	-	25	0
Electricity	2,945	-	2,945	1,796
	<u>4,913</u>	<u>19,146</u>	<u>24,059</u>	<u>32,731</u>
General				
Telephone	778	-	778	700
Printing and Stationery	112	-	112	249
Post and Sundry Expenses	296	-	296	161
Publications	-	-	-	1,457
The Annual Plume Lecture	149	-	149	0
Professional Fees	-	-	-	0
	<u>1,335</u>	<u>-</u>	<u>1,335</u>	<u>2,567</u>
Total Expenditure on Charitable Activities	31,491	27,215	58,706	84,029
Governance Costs				
Legal Fees	-	-	-	-
Independent Examiners Fees	839	-	839	791
	<u>839</u>	<u>-</u>	<u>839</u>	<u>791</u>
Total Resources Expended	<u>32,330</u>	<u>27,215</u>	<u>59,545</u>	<u>84,820</u>
3.1 Paid Employees			2022	2021
Staff Costs -			£	£
Salaries and Wages			20,428	18,977
Social Security Costs			-	-
Total Staff Costs			<u>20,428</u>	<u>18,977</u>
Average Head Count (all charitable activities)				
Charitable Activities			4.5	1.5
Governance			0.5	0.5

No employee received emoluments of more than £60,000 during the year

THOMAS PLUME'S LIBRARY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

4 Tangible Fixed Assets

	Freehold	Fixtures Fittings and Equipment	Total
	Land		
	£	£	£
Opening	2,000	7,196	9,196
Revaluation	-	-	-
At end of year	2,000	7,196	9,196

	Freehold	Fixtures Fittings and Equipment	Total
	Land		
	£	£	£
Opening	-	7,196	7,196
Depreciation for year	-	-	-
At end of year	-	7,196	7,196

Basis of Depreciation -

Freehold Land is not depreciated. Fixtures, Fittings and Equipment are depreciated over 3 years on a straight line basis.

	£	£	£
4.3 Net Book Value -			
At beginning of year	2,000	-	2,000
At end of year	2,000	-	2,000

4.4 Freehold Land is designated as an asset of the Permanent Endowment Fund.

5 Heritage Assets

5.1(i) Thomas Plume's Library contains some 7,000 volumes of his personal collection bequeathed on his death in 1704, together with some 3,000 subsequent acquisitions. The library is of national importance being a rare example of a complete 17th Century personal collection held in its original setting on the first floor of the Plume Building, Maldon.

5.1(ii) The Plume building is owned by Maldon Town Council, and the first floor is let to Thomas Plume's Library on a 999 year lease at a rental of 50p pa expiring in the year 2932. The lease is conditional upon its continuing use as a library, and is considered to have no market value.

5.1(iii) The continuing care and conservation of the contents of the Library is a priority of the Trustees and the Librarian. Volumes known to be missing are purchased on the open market where possible.

	£
5.2 Valuation -	
At beginning of year	3,111,742
Additions in the year	100,000
Revaluation of Library contents	289,351
At end of year	3,501,093

The heritage assets have been included at their insured value as at the Balance Sheet date.

5.3 There is no depreciation of Heritage assets. They are revalued to the current insured value of the Library contents.

5.4 Heritage Assets are designated as an asset of the Permanent Endowment Fund.

THOMAS PLUME'S LIBRARY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

5.5 Summary of heritage assets values	Year end	Valuation
	31 March 2022	3,501,093
	31 March 2021	3,111,742
	31 March 2020	3,111,742
	31 March 2019	3,000,000
	31 March 2018	2,900,000

6 Investment Assets

	2022	2021
	£	£
6.1 Opening Valuation	664,684	557,287
Net Gain (Loss) on revaluation	21,996	107,397
Carrying Value at end of year	686,680	664,684

6.2 Analysis of investments:-	Value	Value
	at year end	at year end
Listed Investments	686,680	664,684

7 Debtors and Prepayments

	2022	2021
	£	£
Prepayments and Accrued Income	6,710	4,396
Other Debtors	59	1,680
	6,769	6,076

8 Creditors and accruals

	2022	2021
	£	£
Due within one year -		
Accruals	197	9,765
Other creditors	900	5,225
	1,097	14,990

9 Cash at Bank and in Hand

	2022	2021
	£	£
Short Term Deposits	34,000	39,000
Cash at Bank and in Hand	14,894	33,251
	48,894	72,251

10 Fair Value of Assets

The Charity's investment valuations are subject to market fluctuation, but the investments are held for the long term. It is not anticipated that any such fluctuation will materially affect the current finances of the Charity.

11 Events after the year end

There are no events after the year end to report.

12 Transactions with trustees

No trustees have been paid remuneration, received any other benefits, or claimed expenses in the year.

13 Related party transactions

There have been no related party transactions in the year.

THOMAS PLUME'S LIBRARY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

14 Charity Funds

14.1 Restricted Funds held and movements in the current year:-

	Balances b/fwd	Income	Transfers	Expenditure	Balances c/fwd
	£	£	£	£	£
a Biography Project	466	-	(466)	-	-
b Archive project	-	-	-	-	-
c Book Replacement	-	6,375	-	6,375	-
d Ceiling replacement project	381	15,459	5,000	20,840	-
	<u>847</u>	<u>21,834</u>	<u>4,534</u>	<u>27,215</u>	<u>-</u>

a Biography Project

To commission and publish a biography of the life of Thomas Plume. The project has now ceased

b Archive project

A programme for conserving, and cataloguing the archive collection of the Library. The residual balance has been transferred to the General fund

c Book Replacement

A continuing programme supported to replace books which are known to be missing from the collection

Funding	Friends of Thomas Plume's Library	3,375
	Friends of the National Libraries	3,000

d Ceiling replacement project

A project to fund the removal and storage of Library contents during the replacement of the ceiling

Funding	Sponsor a Shelf scheme donations	100
	The Pilgrim Trust	8,876
	Malden Town Council	6,483

14.2 Restricted Funds held and movements in the previous year:-

	Balances b/fwd	Income	Transfers	Expenditure	Balances c/fwd
	£	£	£	£	£
Biography Project	1,361	562	-	1,457	466
Archive project	162	-	162	-	-
Book Replacement	-	21,663	-	21,663	-
Ceiling replacement project	-	30,184	1,675	31,478	381
	<u>1,523</u>	<u>52,409</u>	<u>1,513</u>	<u>54,598</u>	<u>847</u>

14.3 Permanent Endowment Fund: Movements in the current year

	Balances b/fwd	Additions	Revaluation of Heritage Assets	Balance c/fwd
	£	£	£	£
Permanent Endowment Fund	3,113,742	100,000	289,351	3,503,093

14.4 Permanent Endowment Fund: Movements in the prior year

	Balances b/fwd	Transfer	Revaluation of Heritage Assets	Balance c/fwd
	£	£	£	£
Permanent Endowment Fund	3,113,742	-	-	3,113,742

14.5 Unrestricted Funds held and movements in the current year:-

	Balance b/fwd	Transfers	Income	Expenditure	Revaluation of Investments	Balance c/fwd
	£	£	£	£	£	£
General Fund	155,053	466	28,940	(32,330)	-	152,129
Designated Fund - ceiling replacement	5,000	(5,000)	-	-	-	0
Revaluation Reserve	567,121	-	-	-	21,996	589,117
Total Unrestricted Funds	<u>727,174</u>	<u>(4,534)</u>	<u>28,940</u>	<u>(32,330)</u>	<u>21,996</u>	<u>741,246</u>

14.6 Unrestricted Funds held and movements in the previous year:-

	Balance b/fwd	Transfers	Income	Expenditure	Revaluation of Investments	Balance c/fwd
	£	£	£	£	£	£
General Fund	147,194	6,513	44,594	(30,222)	-	155,053
Designated Fund - ceiling replacement	-	5,000	-	-	-	5,000
Revaluation Reserve	459,724	-	-	-	107,397	567,121
Total Unrestricted Funds	<u>606,918</u>	<u>1,513</u>	<u>44,594</u>	<u>(30,222)</u>	<u>107,397</u>	<u>727,174</u>